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**COULEE BATON GRAVITY  
DRAINAGE DISTRICT NO. 1**  
Vermilion Parish, Louisiana  
  
Financial Report  
  
Year Ended December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-2-06

## TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Combined balance sheet - all fund types and account groups	3-4
Statement of revenues, expenditures, and changes in fund balances - all governmental fund types	5
Statement of revenues, expenditures, and changes in fund balance - budget (GAAP) basis and actual - general fund	6
SUPPLEMENTARY INFORMATION	
Schedule of compensation paid to board of commissioners	8
Summary Schedule of Current and Prior Year Findings and Management's Corrective Action Plan	9

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners  
Coulee Baton Gravity  
Drainage District No. 1  
Vermilion Parish, Louisiana

We have compiled the accompanying financial statements of the Coulee Baton Gravity Drainage District No. 1, a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2005, and the supplementary information, as listed in the table of contents. The financial statements and supplementary information, which are presented only for supplementary analysis purposes, were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principals. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Coulee Baton Gravity Drainage District No. 1 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2005. The effects of this departure from generally accepted accounting principals has not been determined.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
May 12, 2006

Member of:  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTS

Member of:  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

**FINANCIAL STATEMENTS**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups  
December 31, 2005

		Governmental Fund Types	
		General Fund	Debt Service Fund
ASSETS			
Cash		\$ 2,728	\$11,290
Ad valorem taxes receivable		50,769	33,607
Revenue sharing receivable		3,218	-
Accounts receivable		6,281	-
Land, building, and equipment		-	-
Amount to be provided for debt retirement		-	-
Total assets		\$ 62,996	\$44,897
LIABILITIES AND FUND EQUITY			
Accounts payable		\$ 4,764	\$ 1,319
Bonds payable		-	-
Total liabilities		4,764	1,319
Fund equity:			
Investment in general fixed assets		-	-
Fund Balance -			
Reserved for debt service		-	43,578
Unreserved - undesignated		58,232	-
Total fund equity		58,232	43,578
Total liabilities and fund equity		\$ 62,996	\$44,897

See Accountants' Compilation Report.

<u>Account Groups</u>		
<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ -	\$ 14,018
-	-	84,376
-	-	3,218
-	-	6,281
9,684	-	9,684
-	163,000	163,000
<u>\$ 9,684</u>	<u>\$163,000</u>	<u>\$ 280,577</u>
\$ -	\$ -	\$ 6,083
-	163,000	163,000
-	163,000	169,083
9,684	-	9,684
-	-	43,578
-	-	58,232
<u>9,684</u>	<u>-</u>	<u>111,494</u>
<u>\$ 9,684</u>	<u>\$163,000</u>	<u>\$ 280,577</u>

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and  
Changes in Fund Balances -  
All Governmental Fund Types  
Year Ended December 31, 2005

	<u>Governmental Fund Types</u>		<u>Total (Memorandum Only)</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	
<b>Revenues:</b>			
Ad valorem taxes	\$ 49,374	\$ 32,630	\$ 82,004
State revenue sharing	4,975	-	4,975
Other income	236	-	236
Interest income	256	422	678
Total revenues	<u>54,841</u>	<u>33,052</u>	<u>87,893</u>
<b>Expenditures:</b>			
Public works - drainage:			
Salaries and related benefits	9,218	-	9,218
Compensation paid to board of commissioners	1,100	-	1,100
Office supplies	185	-	185
Accounting and legal	2,500	-	2,500
Group insurance	2,588	-	2,588
Insurance	2,454	-	2,454
Repairs and maintenance	489	-	489
Pension	1,884	1,319	3,203
Drainage and soil conservation	8,068	-	8,068
Fuel and lubricant	159	-	159
Debt service -			
Principal retirement	-	26,000	26,000
Interest and fiscal charges	-	10,653	10,653
Total expenditures	<u>28,645</u>	<u>37,972</u>	<u>66,617</u>
Excess (deficiency) of revenues over expenditures	26,196	(4,920)	21,276
Fund balance, beginning of year	<u>32,036</u>	<u>48,498</u>	<u>80,534</u>
Fund balance, end of year	<u>\$ 58,232</u>	<u>\$ 43,578</u>	<u>\$ 101,810</u>

See Accountants' Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual - General Fund  
Year Ended December 31, 2005

	2005		Variance - Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Ad valorem taxes	\$ 52,731	\$ 49,374	\$ (3,357)
State revenue sharing	4,903	4,975	72
Other income	-	236	236
Interest income	254	256	2
Total revenues	<u>57,888</u>	<u>54,841</u>	<u>(3,047)</u>
<b>Expenditures:</b>			
Public works - drainage:			
Salaries and related benefits	9,626	9,218	408
Compensation paid to board of commissioners	1,150	1,100	50
Office supplies	185	185	-
Accounting and legal	2,500	2,500	-
Group insurance	2,818	2,588	230
Insurance	575	2,454	(1,879)
Repairs and maintenance	589	489	100
Pension	-	1,884	(1,884)
Drainage and soil conservation	36,990	8,068	28,922
Fuel and lubricant	200	159	41
Total expenditures	<u>54,633</u>	<u>28,645</u>	<u>25,988</u>
Excess of revenues over expenditures	3,255	26,196	22,941
Fund balance, beginning of year	<u>32,036</u>	<u>32,036</u>	<u>-</u>
Fund balance, end of year	<u>\$ 35,291</u>	<u>\$ 58,232</u>	<u>\$ 22,941</u>

See Accountants' Compilation Report.

**SUPPLEMENTARY INFORMATION**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
SCHEDULE OF COMPENSATION PAID TO BOARD OF COMMISSIONERS  
Year Ended December 31, 2005  
See Accountant's Compilation Report

Roland Harrington, President	\$ 300
Ravis Menard	300
Jimmie J. Meaux, Sr.	200
Nicholas Boudreaux	100
Samuel Noel	<u>200</u>
 Total	 <u>\$ 1,100</u>

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolutions No. 54 of the 1979 Session of the Louisiana Legislature.

The board members receive \$50 per diem for attendance at meetings of the Board.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
 Vermilion Parish, Louisiana

Summary Schedule of Current and Prior Year Findings  
 and Management's Corrective Action Plan  
 Year Ended December 31, 2005

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
<b>CURRENT YEAR (12/31/05)</b>						
<u>Internal Control:</u>						
05-1(IC)	Unknown	The District did not have adequate segregation of functions within the accounting system.	N/A	Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.	Jewitt Secretary Hulin,	N/A
<u>Compliance</u>						
05-2(C)	12/31/05	The District violated of Article 7 Section 14 of the Louisiana Constitution and LSA-R.S. 33:5151 by paying 100% of a commissioners group health insurance during fiscal year end December 31, 2005. It is recommended that the District collect group health insurance premiums in advance to avoid this in the future.	Yes	The District has addressed this issue and has been able to recover these insurance premiums from the respective commissioner.	Jewitt Secretary Hulin,	12/31/2006
05-3(C)	12/31/05	The District should have amended the budget in accordance with LSA-RS 39:1311.	No	The District will take measures to insure that they are not in violation of LSA-RS 39:1311.	Jewitt Secretary Hulin,	12/31/2006

**PRIOR YEAR (12/31/04) --**

Internal Control:  
None

Compliance:  
None