

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

Financial Report
For the Year Ended December 31, 2014

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

Kinder Gravity Drainage District No. 2
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Kinder, Louisiana

TABLE OF CONTENTS

	<u>Page No.</u>
Accountants' Compilation Report	1
Basic Financial Statements:	
Balance Sheet – Governmental Fund Type - General Fund	3
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund Type - General Fund	4
Required Supplementary Information	
General Fund: Budgetary Comparison Schedule	6
Schedule of Compensation Paid to Board Members	7
Other Supplementary Information	
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer	9

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Kinder Gravity Drainage District No. 2
Kinder, Louisiana 70648

We have compiled the accompanying financial statements of the governmental activities and the only major fund of the Kinder Gravity Drainage District No. 2 (District), a component unit of the Allen Parish Police Jury, as of December 31, 2014, and for the year then ended, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation on accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the General Fund Budgetary Comparison Schedule (page 6) and the Schedule of Compensation Paid to Board Members (page 7) be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Kinder Gravity Drainage District No. 2.

Royce T. Scimemi, CPA, APAC
June 5, 2015

Royce T. Scimemi, CPA, APAC

BASIC FINANCIAL STATEMENTS

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana**

**BALANCE SHEET –
Governmental Fund Type - General Fund
December 31, 2014**

ASSETS

Cash in bank-interest bearing	\$ 55,712
Cash-certificates of deposit	188,151
Accounts receivable - state revenue sharing	1,133
Accounts receivable - ad valorem taxes, net	82,139
Accrued interest receivable	<u>286</u>
 TOTAL ASSETS	 <u>\$327,421</u>

LIABILITIES AND FUND EQUITY

Total Liabilities-Accounts payable	\$ -
 Total Fund Equity - fund balance - unassigned	 <u>327,421</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$327,421</u>

See Accountants' Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
Governmental Fund Type - General Fund
For the Year Ended December 31, 2014

REVENUES

Ad Valorem Taxes, net	\$ 81,980
State Revenue Sharing	3,441
Interest Earnings	<u>1,643</u>
Total Revenues	87,064

EXPENDITURES

Current:

Public Works - Drainage:	
Personal Services	17,165
Operating Services	52,087
Materials and Supplies	<u>49</u>
Total Expenditures	<u>69,301</u>

EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	17,763
FUND BALANCE AT BEGINNING OF YEAR	<u>309,658</u>
FUND BALANCE AT END OF YEAR	<u>\$327,421</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2014

	<u>Original/ Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Ad Valorem Taxes, net	\$ 73,000	\$ 81,980	\$ 8,980
State Revenue Sharing	3,800	3,441	(359)
Interest Earnings	<u>1,650</u>	<u>1,643</u>	<u>(7)</u>
TOTAL REVENUES	78,450	87,064	8,614
EXPENDITURES			
Current:			
Public Works – Drainage:			
Personal Services	13,250	17,165	(3,915)
Operating Services	70,000	52,087	17,913
Materials and Supplies	<u>750</u>	<u>49</u>	<u>701</u>
TOTAL EXPENDITURES	<u>84,000</u>	<u>69,301</u>	<u>14,699</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	(5,550)	17,763	23,313
FUND BALANCE – BEGINNING	<u>309,658</u>	<u>309,658</u>	-
FUND BALANCE – ENDING	<u>\$ 304,108</u>	<u>\$ 327,421</u>	<u>\$ 23,313</u>

See Accountants' Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended December 31, 2014

Lane Manuel	\$ 900
Norman Fontenot	1,200
Thomas Mayes, Jr.	1,100
Roger Young	1,200
Kurt Unkel	<u>1,200</u>
Total Compensation Paid to Board Members	<u>\$ 5,600</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer

Year Ended December 31, 2014

Chief Executive Officer: Kurt Unkel, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	1,200
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.