



Report Highlights

Louisiana Tech University

University of Louisiana System

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Audit Control # 80150089
Financial Audit Services • November 2015

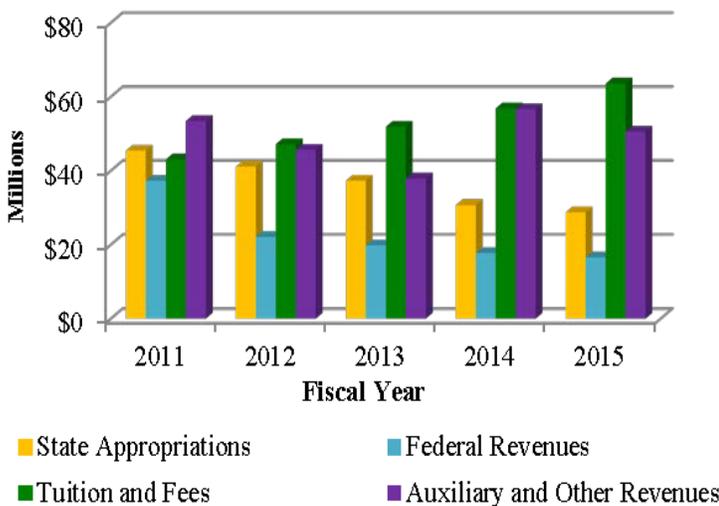
Why We Conducted This Audit

We performed certain procedures at Louisiana Tech University (Louisiana Tech) as a part of the University of Louisiana System audit, the Single Audit of the state of Louisiana, and to evaluate Louisiana Tech's accountability over public funds for the period July 1, 2014, through June 30, 2015.

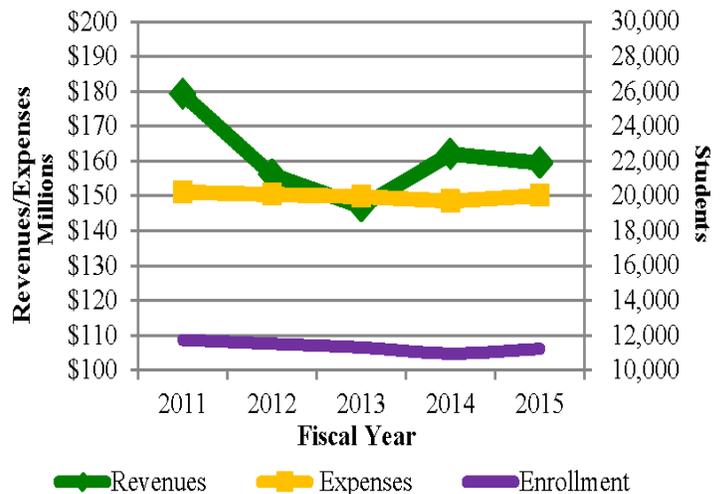
What We Found

- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, investments, due from State Treasury, capital assets, unearned revenues, bonds payable, net position, student tuition and fees, state appropriations, educational and general expenses, and auxiliary expenses.
- Based on the results of our procedures, we did not report any internal control deficiencies or non-compliance with laws or regulations.
- Based on a five-year analysis, expenses have remained fairly consistent, while revenues have fluctuated. The decline in state appropriations has been offset by an increase in tuition and fees, and the spike in federal revenues in fiscal year (FY) 2011 is attributable to one-time American Recovery and Reinvestment Act funding. Changes in other revenues reflect capital appropriations and gifts for construction projects in fiscal years 2011 through 2015, which includes fundraising in FY 2014 for the Davison Athletics Complex and less construction activity in FY 2015.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Source: Fiscal year 2011–2015 Annual Fiscal Reports, as adjusted, and Board of Regents website

View the full report at www.lla.la.gov.