



Report Highlights

McNeese State University University of Louisiana System

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Audit Control # 80140077
Financial Audit Services • December 2014

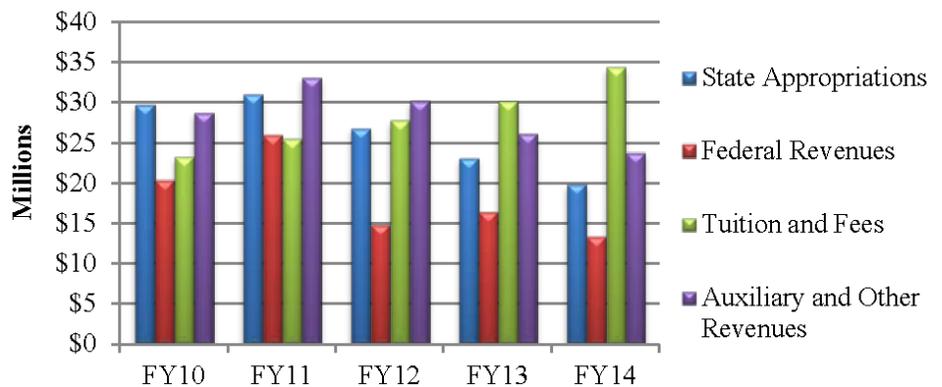
Why We Conducted This Audit

We performed certain procedures at the McNeese State University (McNeese) as part of the University of Louisiana System's financial statement audit and to evaluate McNeese's accountability over public funds for the period July 1, 2013 through June 30, 2014.

What We Found

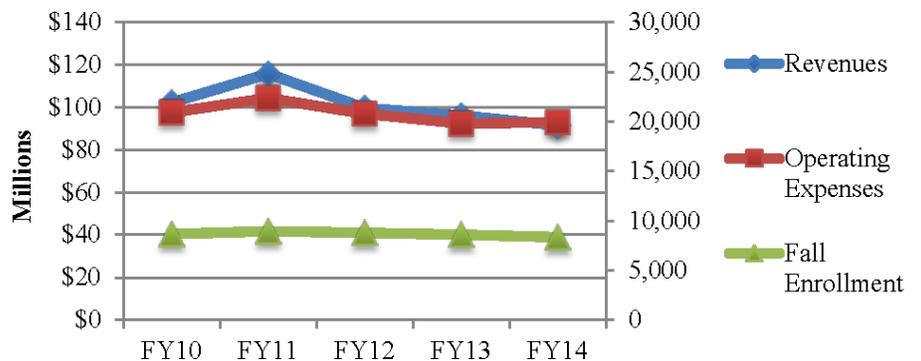
- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, due from state treasury, capital assets, unearned revenues resulting from tuition and fees, bonds payable, net position, student tuition and fees, state appropriations, federal nonoperating revenues, and education and general expenses.
- Internal control related to those accounts provides reasonable accountability over public funds for the period examined.
- Based on the analysis of the financial trend of McNeese over the past five years, tuition and fee revenues have increased steadily while state appropriations, federal revenues, and auxiliary and other revenues have generally decreased. If these trends continue, the university's operations will become more dependent on tuition and fees.

Five-Year Revenue Trend, by Fiscal Year (FY)



Source: Fiscal year 2010-2013 ULS Audit reports; Fiscal year 2014 McNeese Annual Fiscal Report

Fiscal/Enrollment Trends, by Fiscal Year (FY)



Source: Fiscal year 2010-2013 ULS Audit reports; Fiscal year 2014 McNeese Annual Fiscal Report