

Encore Learning (Entity Name)  
New Orleans, Orleans City, Parish

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) January 16, 2013

Ms. Suzanne Elliott  
Engagement Manager  
Office of Legislative Auditor  
1600 North Third Street  
Post Office Box 94397  
Baton Rouge, LA 70804-9397

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my office, as of and for the year ended (enter entity's year end date) June 30, 2012. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

  
\_\_\_\_\_  
Officer's Signature

Herb Patterson  
\_\_\_\_\_  
Officer's Name (Please Print)

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

**Affidavit and Revenue Certification**

Encore Learning ENTITY NAME

Orleans Parish

New Orleans, LA City, State

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

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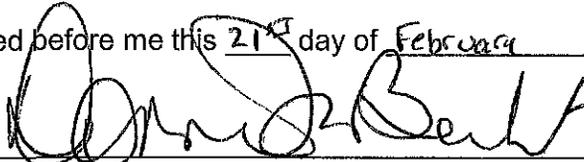
Personally came and appeared before the undersigned authority, Herb Patterson (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Encore Learning (entity name) as of June 30, 2012 (enter entity's year end date), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

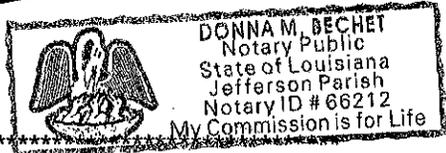
(Complete if applicable):

In addition, Herb Patterson, (officer's name), who, duly sworn, deposes and says that Encore Learning (entity name) received \$50,000 or less in revenues and other sources for the year ended June 30, 2012 (enter entity's year end date), and accordingly, is not required to have an audit for the previously mentioned year.

  
\_\_\_\_\_  
Officer Signature

Sworn to and subscribed before me this 21<sup>st</sup> day of February, 2013.

  
\_\_\_\_\_  
NOTARY PUBLIC



\*\*\*\*\*  
Officer's Name Herb Patterson  
Officer's Title Treasurer  
Entity Address 2301 Marengo St.; New Orleans, LA 70115  
Ph/Fax/E-mail: (504)256-0657 hpatterson@renewschools.org

**Statement A**

Encore Learning (Agency Name)

**Balance Sheet, on June 30, 2012**  
(entity's year end date)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>ASSETS</b> (balances at end of year) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 20,951.27	\$ 0.00	\$ 20,951.27
2. Investments (fair value) on hand	0.00	0.00	0.00
3. Office furnishings (Cost of desks, etc)	0.00	0.00	0.00
4. Equipment (Cost of fax machine, etc)	0.00	0.00	0.00
5. Other (describe): <small>Receivables \$15,371.42 and Security Deposits \$350</small>	15,721.42	0.00	15,721.42
6. <b>Total Assets</b> (add lines 1 - 5)	<u>\$ 36,672.69</u>	<u>\$ 0.00</u>	<u>\$ 36,672.69</u>
<b>LIABILITIES AND FUND BALANCE</b> (balances at end of year):			
Liabilities (give brief description):			
7. Accounts Payable	\$ 39,273.16	\$ 0.00	\$ 39,273.16
8. Accrued Expenses	30,998.09	0.00	30,998.09
9. Due to Employee (EE reimbursement)	0.00	0.00	0.00
10. Other (short term debt)	1,000.00	0.00	1,000.00
11. <b>Total Liabilities</b> (add lines 7 - 10)	71,271.25	0.00	71,271.25
12. Fund balance (amount from Line 16 on Statement B)	(34,598.56)	0.00	(34,598.56)
13. Other	0.00	0.00	0.00
14. <b>Total Liabilities and Fund Balance</b> (add lines 11 - 13)	<u>\$ 36,672.69</u>	<u>\$ 0.00</u>	<u>\$ 36,672.69</u>

**Note: Line 6 (Total Assets) should equal Line 14 (Total Liabilities and Fund Balance)**

**Encore Learning** (Agency Name)

**Statement of Cash Receipts and Disbursements**

For the Year Ended June 30, 2012

(entity's year end date)

	<b>General Fund</b>	<b>Other Fund</b>	<b>Total</b>
<b>RECEIPTS</b> (Provide Brief Description of all monies received):			
1. Public Charter Schools Federal Grant Program (PCSP)	\$ 44,728.86	\$ 0.00	\$ 44,728.86
2.	0.00	0.00	0.00
3.	0.00	0.00	0.00
4.	0.00	0.00	0.00
5.	0.00	0.00	0.00
6. Total receipts (add lines 1 - 5)	<u>\$ 44,728.86</u>	<u>\$ 0.00</u>	<u>\$ 44,728.86</u>
<b>DISBURSEMENTS</b> (Provide Brief Description of expenditures made):			
7. Salaries	\$ 36,503.17	\$ 0.00	\$ 36,503.17
8. Payroll Taxes	5,447.98	0.00	5,447.98
9. Consultants	29,000.00	0.00	29,000.00
10. Student Recruiting	7,102.35	0.00	7,102.35
11. Supplies & Postage	661.79	0.00	661.79
12. Rent & Utilities	612.13	0.00	612.13
13. Total Disbursements (add lines 7 - 12)	<u>\$ 79,327.42</u>	<u>\$ 0.00</u>	<u>\$ 79,327.42</u>
14. Increase (or decrease) in fund balance (Line 6 minus line 13)	\$ - 34,598.56	\$ 0.00	\$ -34,598.56
15. Fund Balance at beginning of year (Ending Fund balance from last year's report)	\$ 0.00	\$ 0.00	\$ 0.00
16. <b>Fund balance (or deficit) at end of year</b> (Add lines 14-15) --This amount also goes on line 12, Statement A	<u>\$ - 34,598.56</u>	<u>\$ 0.00</u>	<u>\$ -34,598.56</u>