

**ACADIA PARISH FIRE PROTECTION
DISTRICT NO. 5**

FINANCIAL REPORT

DECEMBER 31, 2013

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Acadia Parish Fire Protection
District No. 5
Estherwood, Louisiana

We have compiled the accompanying financial statements of Acadia Parish Fire Protection District No. 5, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2013, and the accompanying supplementary information, as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Acadia Parish Fire Protection District No. 5 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of Acadia Parish Fire Protection District No. 5, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

Management has omitted Management's Discussion and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and change in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Acadia Parish Fire Protection District No. 5.

Broussard, Poche, Lewis & Breaux, LLP

Lafayette, Louisiana
June 16, 2014

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

STATEMENT OF NET POSITION

December 31, 2013

See Independent Accountants' Compilation Report

ASSETS	<u>Governmental Activities</u>
Cash	\$ 414,842
Certificates of deposit	36,050
Taxes receivable	71,321
Capital assets:	
Depreciable, net	<u>88,492</u>
 Total assets	 <u>\$ 610,705</u>
 LIABILITIES AND NET POSITION	
 LIABILITIES	
Accounts payable	<u>\$ 2,269</u>
 NET POSITION	
Net investment in capital assets	\$ 88,492
Unrestricted	<u>519,944</u>
 Total net position	 <u>\$ 608,436</u>
 Total liabilities and net position	 <u>\$ 610,705</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2013
See Independent Accountants' Compilation Report

	<u>Governmental Activities</u>
Expenses:	
Governmental activities - Public safety	\$ 85,563
Operating grants and contributions	<u>15,679</u>
Net expenses	<u>\$ (69,884)</u>
General revenues:	
Ad valorem taxes	\$ 86,248
Interest income	<u>1,382</u>
Total general revenues	<u>\$ 87,630</u>
Change in net position	\$ 17,746
Net position, beginning	<u>590,690</u>
Net position, ending	<u>\$ 608,436</u>

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FUND FINANCIAL STATEMENTS

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2013

See Independent Accountants' Compilation Report

ASSETS	<u>General Fund</u>
Cash	\$ 414,842
Certificates of deposit	36,050
Taxes receivable	<u>71,321</u>
 Total assets	 <u>\$ 522,213</u>
 LIABILITIES AND FUND BALANCES	
LIABILITIES:	
Accounts payable	<u>\$ 2,269</u>
 FUND BALANCES:	
Unassigned	<u>\$ 519,944</u>
 Total liabilities and fund balance	 <u>\$ 522,213</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2013

See Independent Accountants' Compilation Report

Total fund balance - governmental funds	\$ 519,944
Total net position reported for governmental activities in the statement of net position is difference because:	
Capital assets used in governmental activities are not financial resources and are not reported in the funds.	
Capital assets, net	<u>88,492</u>
Net position of governmental activities	<u>\$ 608,436</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2013
See Independent Accountants' Compilation Report

	<u>General Fund</u>
Revenues:	
Taxes -	
Ad valorem	\$ 86,248
Intergovernmental	15,679
Interest income	<u>1,382</u>
Total revenues	<u>\$ 103,309</u>
Expenditures:	
Current -	
Public safety	<u>\$ 78,538</u>
Net change in fund balance	\$ 24,771
Fund balance, beginning	<u>495,173</u>
Fund balance, ending	<u>\$ 519,944</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF THE
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2013

See Independent Accountants' Compilation Report

Net change in fund balances - governmental funds \$ 24,771

The change in net position reported for governmental
activities in the statement of activities is
difference because:

Governmental funds report capital outlays as
expenditures. However, in the statement of
activities the cost of those assets is
allocated over their estimated useful lives
and reported as depreciation expense.

Depreciation expense (7,025)

Change in net position of governmental activities \$ 17,746

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 For the Year Ended December 31, 2013
 See Independent Accountants' Compilation Report

	Original and Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Taxes -			
Ad valorem	\$ 70,696	\$ 86,248	\$ 15,552
Intergovernmental -			
Grant	13,600	15,679	2,079
Investment income	450	1,382	932
Total revenues	<u>\$ 84,746</u>	<u>\$ 103,309</u>	<u>\$ 18,563</u>
Expenditures:			
Current -			
Public safety:			
Administrative expenses	\$ 9,500	\$ 9,845	\$ (345)
Maintenance and operations	33,000	41,209	(8,209)
Insurance	28,000	27,484	516
Capital outlay	14,246	-	14,246
Total expenditures	<u>\$ 84,746</u>	<u>\$ 78,538</u>	<u>\$ 6,208</u>
Net change in fund balance	\$ -	\$ 24,771	\$ 24,771
Fund balance, beginning	<u>495,173</u>	<u>495,173</u>	<u>-</u>
Fund balance, ending	<u>\$ 495,173</u>	<u>\$ 519,944</u>	<u>\$ 24,771</u>