

RECEIVED  
LEGISLATIVE AUDITOR  
05 JUN 30 AM 11:20

**Financial Statements  
of  
Cameron Parish Recreation District No. 5  
For the Year Ended  
December 31, 2004**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-13-05

**Frederick, Norton, Robert & Schulthess**  
**A corporation of Certified Public Accountants**  
345 East Academy Avenue  
P.O. Drawer 1429  
Jennings, Louisiana  
70546

**FREDERICK, NORTON,  
ROBERT & SCHULTHESS**

CERTIFIED PUBLIC ACCOUNTANTS  
(A PROFESSIONAL CORPORATION)

*Ronald W. Frederick, CPA  
Carl W. Norton, CPA  
James R. Robert, Jr., CPA  
Melvin R. Schulthess, CPA*

345 EAST ACADEMY AVENUE  
POST OFFICE DRAWER 1429  
JENNINGS, LOUISIANA 70546

(337) 824-2395 (337) 824-8028  
(337) 824-8080 FAX (337) 824-8082

*Members:*

*American Institute of Certified Public Accountants  
Louisiana Society of Certified Public Accountants*

ACCOUNTANTS' COMPILATION REPORT

To the Honorable Board of Commissioners  
Cameron Parish Recreation District No. 5  
Cameron Parish, Louisiana

We have compiled the component unit financial statements of the Cameron Parish Recreation District No. 5, Cameron Parish, Louisiana as of December 31, 2004, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The financial statements are not GASB 34 compliant.

*Frederick, Norton, Robert & Schulthess*

FREDERICK, NORTON, ROBERT & SCHULTHESS

June 22, 2005

**Cameron Parish Recreation District No. 5**  
**Statement of Net Assets**  
December 31, 2004

**Assets**

Cash On Hand And In Banks	\$ 9,624.90
Tax Revenue Receivable	66,913.72
Property, Plant And Equipment, net of accumulated depreciation	<u>386,247.10</u>

**Total Assets** 462,785.72

**Liabilities**

Accounts Payable	2,995.89
Pension Deduction Payable	<u>2,269.27</u>

**Total Liabilities** 5,265.16

**Net Assets**

Investment In Capital Assets, net of related debt	386,247.10
Restricted Net Assets	3,316.00
Unrestricted Net Assets	<u>67,957.46</u>

**Total Net Assets** \$ 457,520.56

**Cameron Parish Recreation District No. 5**  
**Statement of Activities**  
**Twelve Months Ended December 31, 2004**

<b>Expenditures</b>		
Salaries	\$ 37,425.64	
Purchases	4,034.65	
Other Program Expenses	4,570.92	
Repairs And Maintenance	12,487.89	
General & Administrative Expenses	8,964.83	
Utilities	12,816.66	
Depreciation	22,074.09	
Pension Deduction	<u>2,269.27</u>	
<b>Total Expenditures</b>		<b>\$ 104,643.95</b>
<b>Operating Revenues, Grants and Contributions</b>		
Program Revenues	\$ 20,617.20	
Sales Revenues	5,430.35	
Grants	14,400.00	
Contributions Income	<u>100.00</u>	
<b>Total Operating Revenues, Grants and Contributions</b>		<u>40,547.55</u>
<b>Excess Expenditures over Operating Revenues, Grants &amp; Contributions</b>		<b>(64,096.40)</b>
<b>General Revenues</b>		
Ad Valorem Tax Revenue	\$ 72,087.59	
Refuge Tax Revenue	1,523.68	
Other Revenues	121.00	
Interest Income	<u>683.64</u>	
<b>Total General Revenues</b>		<u>74,415.91</u>
<b>Change in Net Assets</b>		<b>10,319.51</b>
<b>Net Assets, Beginning of Year</b>		<u>447,201.05</u>
<b>Net Assets, End of Year</b>		<b><u>\$ 457,520.56</u></b>