

**NATCHITOCHEs SOIL AND WATER
CONSERVATION DISTRICT**

**ANNUAL FINANCIAL REPORT
JUNE 30, 2012**

Natchitoches Soil and Water
Conservation District

Annual Financial Report
June 30, 2012

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
Financial Statements:	
Statement of Net Assets	3
Statement of Activities	4
Supplementary Information	
Statement of Activities	6
Schedule of Compensation Paid to Board Members	7

Johnson, Thomas & Cunningham

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ACCOUNTANT'S COMPILATION REPORT

Natchitoches Soil and Water
Conservation District
6949 Highway 1 Bypass
Natchitoches, LA 71457

We have compiled the accompanying Statement of Net Assets of the Natchitoches Soil and Water Conservation District, a component unit of the State of Louisiana, as of June 30, 2012, and the related Statement of Activities-Budget (GAAP Basis) and Actual for the year ending June 30, 2012. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified accrual basis of accounting which are generally established by the *Governmental Accounting Standards Board* for governmental units.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, revenues, expenditures, and fund balances. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Natchitoches Soil and Water Conservation District.

Johnson, Thomas & Cunningham, CPA's
Johnson, Thomas & Cunningham, CPA's

December 12, 2012
Natchitoches, LA 71457

FINANCIAL STATEMENTS

Natchitoches Soil and Water Conservation District
Statement of Net Assets
June 30, 2012

	<u>General Fund</u>
ASSETS:	
Cash	\$ 19,762
Cash - Savings	36,400
Certificate of Deposit	<u>90,842</u>
Total Assets	<u>\$147,004</u>
LIABILITIES:	
Accounts Payable	\$ <u>37</u>
NET ASSETS:	
Fund Balance	\$138,764
Increase (Decrease) in Fund Balance	<u>8,203</u>
Total Net Assets	<u>\$146,967</u>
Total Liabilities & Net Assets	<u>\$147,004</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Statement of Activities
For the Year Ended June 30, 2012

	<u>General Fund</u>
REVENUES:	
Intergovernmental-	
Farm Bill	\$ 9,544
State Funds	32,885
Other Revenue-	
Miscellaneous	<u>15,431</u>
Total Revenues	<u>\$ 57,860</u>
EXPENDITURES:	
Operating-	
Salaries & Related Expenses	\$ 34,137
Project Expenses	900
Office Expenses	2,740
Contests & Awards	691
Field & Office Supplies	364
Board Meetings Per Diem & Travel	3,641
Professional Services	1,800
Other Miscellaneous Costs	<u>5,384</u>
Total Expenditures	<u>\$ 49,657</u>
Excess of Revenues over Expenditures	<u>\$ 8,203</u>
OTHER FINANCING SOURCES (USES):	
Operating Transfers In	\$ 0
Operating Transfers (Out)	<u>0</u>
Total Other Financing Sources (Uses)	<u>\$ 0</u>
Excess of Revenues over Expenditures and Other Uses	\$ 8,203
Unreserved Fund Balance-Beginning of Year	<u>138,764</u>
Unreserved Fund Balance-End of Year	<u>\$146,967</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

Natchitoches Soil and Water Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2012

	General Fund		Variance- Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES:			
Intergovernmental-			
Farm Bill	\$ 10,000	\$ 9,544	\$ (456)
State Funds	36,500	32,885	(3,615)
Other Revenue-			
Interest Income	1,500	0	(1,500)
Miscellaneous	<u>13,300</u>	<u>15,431</u>	<u>2,131</u>
Total Revenues	<u>\$ 61,300</u>	<u>\$ 57,860</u>	<u>\$ (3,440)</u>
EXPENDITURES:			
Operating-			
Salaries & Related Expenses	\$ 25,600	\$ 34,137	\$ (8,537)
Project Expenses	100	900	(800)
Office Expenses	2,600	2,740	(140)
Contests & Awards	500	691	(191)
Field & Office Supplies	500	364	136
Board Meetings Per Diem & Travel	3,200	3,641	(441)
Professional Services	1,800	1,800	0
Other Miscellaneous Costs	<u>11,900</u>	<u>5,384</u>	<u>6,516</u>
Total Expenditures	<u>\$ 46,200</u>	<u>\$ 49,657</u>	<u>\$ (3,457)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 15,100	\$ 8,203	\$ (6,897)
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	\$ 15,100	\$ 8,203	\$ (6,897)
Unreserved Fund Balance-Beginning of Year	<u>138,764</u>	<u>138,764</u>	<u>0</u>
Unreserved Fund Balance-End of Year	<u>\$153,864</u>	<u>\$146,967</u>	<u>\$ (6,897)</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2012

Gary Anderson	\$0
Patrick Churchman	0
Danielle Curole	0
Sidney Evans, III	0
George Lynn	<u>0</u>
Total	\$0