

ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA

BASIC FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION SCHEDULES

JUNE 30, 2012

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
BASIC FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION SCHEDULES
JUNE 30, 2012**

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BASIC FINANCIAL STATEMENTS

**MARY SUE STAGES, CPA
A PROFESSIONAL ACCOUNTING CORPORATION**

3121 Van Buren Street, Suite A
P. O. Box 30
Baker, Louisiana 70704-0030
Phone (225) 775-4982 * Fax (225) 775-4912
mstages@butlercpa.brcoxmail.com

*Louisiana Society of Certified Public Accountants
American Institute of Certified Public Accountants
Association of Governmental Accountants
Governmental Audit Quality Control Center*

INDEPENDENT AUDITORS' REPORT

The Honorable Charles Jagneaux
St. Landry Parish Clerk of Court
P. O. Box 750
Opelousas, Louisiana 70571

We have audited the accompanying financial statements of the governmental activities and the aggregate remaining fund information of the St. Landry Parish Clerk of Court as of and for the year ended June 30, 2012, which collectively comprise the Clerk's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the St. Landry Parish Clerk of Court's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the aggregate remaining fund information of the St. Landry Parish Clerk of Court as of June 30, 2012, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2012, on our consideration of the St. Landry Parish Clerk of Court's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that

testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 4--7 and budgetary comparison information on page 31 are not a required part of the basic financial statements but are supplemental information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the St. Landry Parish Clerk of Court's basic financial statements. The accompanying supplementary information, as listed in the table of contents under supplementary information, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.



Mary Sue Stages, CPA
A Professional Accounting Corporation
Baker, Louisiana
November 24, 2012

REQUIRED SUPPLEMENTARY INFORMATION
(PART 1 OF 2)

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2012**

Management's discussion and analysis (MD&A) is a required element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in Statement No. 34. Its purpose is to provide an overview of the financial activities of the Clerk of Court based on currently known facts, decisions and/or conditions.

OVERVIEW OF THE FINANCIAL STATEMENT PRESENTATION

These financial statements are comprised of three components – (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. There is also other supplementary information contained in this report provided for additional information.

Government-wide Financial Statements. The government-wide financial statements present financial information for all activities of the Clerk of Court from an economic resource measurement focus using the accrual basis of accounting. These provide both short-term and long-term information about the Clerk of Court's overall financial status. They include a statement of net assets and statement of activities.

Statement of Net Assets. This statement presents information on all of the Clerk of Court's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Clerk of Court is improving or not.

Statement of Activities. This statement presents information showing how the Clerk of Court's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This statement is designed to show the Clerk of Court's financial reliance on general revenues.

The government-wide financial statements can be found on pages 9-10 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Clerk of Court uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Clerk of Court has only one category of funds: governmental funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements except that the focus with fund statements is to provide a distinct view of the Clerk of Court's governmental funds only. These statements report short-term fiscal accountability emphasizing the use of spendable resources during the year and balances of spendable resources available at the end of the year.

Because the view of governmental funds is short-term and the view of the government-wide financial statements is long-term, it is useful to compare these two perspectives. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2012**

balances provides reconciliation to the government-wide statements to assist in understanding the differences between the two viewpoints. Governmental funds of the Clerk of Court include a general fund. The fund financial statements can be found on pages 12-16 of this report.

Budgetary comparison schedules are included for governmental funds under required supplementary information – part 2 of 2. These schedules indicate the Clerk of Court's compliance with its adopted and final revised budgets.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The index of the notes is found on page 18 with the actual notes beginning immediately afterwards.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Clerk of Court's budgetary comparisons on page 31.

FINANCIAL ANALYSIS OF THE CLERK OF COURT

Net assets are an indicator of the Clerk of Court's financial position from year to year. A summary of net assets follows.

**SUMMARY OF NET ASSETS
Governmental Activities**

	<u>2012</u>	<u>2011</u>
Assets		
Current and other assets	\$ 1,049,737.05	\$ 1,040,863.72
Capital assets, net	68,289.19	58,124.88
Total Assets	1,118,026.24	1,098,988.60
Liabilities		
Current liabilities	11,260.88	53,573.45
Long-term liabilities	633,205.36	409,684.00
Total Liabilities	644,466.24	463,257.45
Net Assets		
Invested in capital assets, net of accumulated depreciation and related debt	68,289.19	58,124.88
Unrestricted	405,270.81	577,606.27
Net Assets	<u>473,560.00</u>	<u>635,731.15</u>

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2012**

A summary of changes in net assets is as follows:

**SUMMARY OF CHANGES IN NET ASSETS
Governmental Activities**

	<u>2012</u>	<u>2011</u>
Revenues		
Charges for services	\$ 2,867,800.35	\$ 3,046,567.01
Grants/contributions	12,089.50	18,000.00
General revenues:		
Interest earned	8,939.95	21,836.57
Other revenues	<u>18,376.21</u>	<u>11,385.28</u>
Total Revenues	2,907,206.01	3,097,788.86
Expenses		
Governmental activities	<u>3,069,377.16</u>	<u>2,878,624.91</u>
Change in net assets	(162,171.15)	219,163.95
Net assets, beginning	<u>635,731.15</u>	<u>416,567.20</u>
Net assets, ending	<u>473,560.00</u>	<u>635,731.15</u>

BUDGETARY HIGHLIGHTS

The Clerk of Court received \$36 less in revenues than it anticipated during the current year. At the same time, expenditures were \$764 more than budgeted amounts. Overall, this resulted in a negative variance for the change in net assets of \$800. Based on the requirements of the Louisiana Governmental Budget Act, there are no compliance issues as a result of these immaterial fluctuations.

The budget to actual comparison providing more detail is on page 31.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2012**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The Clerk of Court's investment in capital assets, net of accumulated depreciation and related debt at June 30, 2012 and 2011, was \$68,289 and \$58,125, respectively. Capital assets at year-end are summarized as follows:

CAPITAL ASSETS		
Net of Accumulated Depreciation		
Governmental Activities		
	<u>2012</u>	<u>2011</u>
Depreciable Assets		
Equipment and furniture	\$ 43,038.45	\$ 58,124.88
Vehicles	<u>25,250.74</u>	<u>.00</u>
Total	<u>68,289.19</u>	<u>58,124.88</u>

Long-Term Debt: The Clerk of Court's long-term debt obligations include the following:

LONG-TERM DEBT		
Governmental Activities		
	<u>2012</u>	<u>2011</u>
Compensated absences	\$ 49,181.12	\$ 47,415.95
Post-employment benefits	<u>584,024.24</u>	<u>409,684.00</u>
Total	<u>633,205.36</u>	<u>457,099.95</u>

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Clerk of Court's finances, comply with finance-related laws and regulations and demonstrate the Clerk of Court's commitment to public accountability. Any questions or requests for additional information can be obtained by contacting the St. Landry Parish Clerk of Court, P. O. Box 750, Opelousas, Louisiana 70571, 337-942-5606.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
STATEMENT OF NET ASSETS
JUNE 30, 2012**

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 897,916.05
Investments	100,000.00
Receivables:	
Accounts, net	51,821.00
Capital assets, net	<u>68,289.19</u>
Total Assets	<u><u>1,118,026.24</u></u>
 <u>LIABILITIES</u>	
Accounts payable	5,887.50
Payroll related payables	3,608.21
Accrued salaries payable	1,765.17
Compensated absences payable	49,181.12
Other post-employment benefits payable	<u>584,024.24</u>
Total Liabilities	<u>644,466.24</u>
 <u>NET ASSETS</u>	
Invested in capital assets, net of accumulated depreciation and related debt	68,289.19
Unrestricted	<u>405,270.81</u>
Total Net Assets	<u><u>473,560.00</u></u>

See Accompanying Notes and Independent Auditors' Report

ST. LANDRY PARISH CLERK OF COURT
 OPELOUSAS, LOUISIANA
 STATEMENT OF ACTIVITIES
 YEAR ENDED JUNE 30, 2012

<u>Functional/Programs</u>	<u>Program Revenues</u>			<u>Net Revenues (Expenses)</u>
	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities				
General government	\$ 2,759,612.17	\$ 12,089.50	\$ -	\$ (183,577.31)
Intergovernmental	114,098.18	-	-	-
Total Governmental Activities	3,069,377.16	2,873,710.35	12,089.50	(183,577.31)
				8,939.95
				12,466.21
				21,406.16
				(162,171.15)
				635,731.15
				473,560.00

See Accompanying Notes and Independent Auditors' Report

FUND FINANCIAL STATEMENTS

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	<u>General Fund</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 897,916.05
Investments	100,000.00
Receivables:	
Accounts, net	51,821.00
Total Assets	1,049,737.05
 <u>LIABILITIES AND FUND BALANCES</u>	
Liabilities:	
Accounts payable	5,887.50
Payroll related payables	3,608.21
Accrued salaries payable	1,765.17
Total Liabilities	11,260.88
Fund Balances:	
Unreserved, designated for:	
Insurance	96,000.00
Unreserved, undesignated	942,476.17
Total Fund Balances	1,038,476.17
Total Liabilities and Fund Balances	1,049,737.05

See Accompanying Notes and Independent Auditors' Report

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
JUNE 30, 2012**

Total Fund Balances - Total Governmental Funds \$ 1,038,476.17

Amounts reported for governmental activities in the
Statement of Net Assets are different because:

Capital assets used in governmental activities are not current
financial resources and, therefore, are not reported in the
Governmental Funds Balance Sheets. This is the capital
assets, net of accumulated depreciation, reported on the
Statements of Net Assets. 68,289.19

Long-term liabilities of governmental activities do not require
the use of current financial resources and, therefore, are not
reported in the Governmental Funds Balance Sheet.

Compensated absences (49,181.12)
Other post-employment benefits (584,024.24)

Total Net Assets - Governmental Activities 473,560.00

See Accompanying Notes and Independent Auditors' Report

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2012**

	<u>General Fund</u>
<u>REVENUES</u>	
Intergovernmental revenues	\$ 114,098.18
Charges for services:	
Court costs and fees	1,824,066.45
Certified copies and data processing	352,065.47
Licenses	14,892.50
Recording fees	568,587.75
Grants and other contributions	12,089.50
Interest earned	8,939.95
Other revenues	12,466.21
Total Revenues	2,907,206.01
<u>EXPENDITURES</u>	
General government	2,868,114.91
Capital outlay	35,321.15
Total Expenditures	2,903,436.06
Change in Fund Balances	3,769.95
Fund Balances, beginning	987,290.27
Adjustment to prior periods	47,415.95
Fund Balances, ending	1,038,476.17

See Accompanying Notes and Independent Auditors' Report

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2012**

Net Change in Fund Balances - Total Governmental Funds \$ 3,769.95

Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.
However, in the Statement of Activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. This is the amount by which
depreciation charged differed from capital outlay in the
current period. 10,164.31

Governmental funds report payments on long-term obligations
as expenditures. However, in the Statement of Activities, these
payments are recognized as decreases in long-term debt.
This is the increase in long-term obligations during the year. (176,105.41)

Change in Net Assets - Governmental Activities (162,171.15)

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2012**

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$3,597,931.17
Investments	<u>1,250,000.00</u>
Total Assets	<u><u>4,847,931.17</u></u>
<u>LIABILITIES</u>	
Unsettled deposits and other payables	<u>4,847,931.17</u>
Total Liabilities	<u><u>4,847,931.17</u></u>

See Accompanying Notes and Independent Auditors' Report

NOTES TO FINANCIAL STATEMENTS

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
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JUNE 30, 2012**

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**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

INTRODUCTION

The St. Landry Parish Clerk of Court (hereinafter referred to as the Clerk), as provided by Article V, Section 28 of the Louisiana Constitution of 1974, serves as the ex-officio notary public; the recorder of conveyances, mortgages and other acts; and has other duties and powers provided by law. The Clerk of Court is elected for a four-year term.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting practice of the St. Landry Parish Clerk of Court conforms to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:513 and to the guides set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide *Audits of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

Financial Reporting Entity: Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the St. Landry Parish Government is the financial reporting entity for St. Landry Parish. The financial statements of the Clerk of Court are not included in the statements of the Parish Government because (1) it is a legally separate entity; (2) it is not fiscally dependent on the Parish Government; and (3) the statements of the Parish Government would not be considered misleading or incomplete if the statements of the Clerk of Court were not included. The accompanying financial statements present only the transactions of the St. Landry Parish Clerk of Court.

Government-wide Accounting: In accordance with Government Accounting Standards Boards Statement No. 34, the Clerk of Court has presented a statement of net assets and statement of activities for the Clerk of Court as a whole. These statements include the primary government and its component units, if applicable, with the exception of fiduciary funds. Those funds are reported separately. Government-wide accounting is designed to provide a more comprehensive view of the government's operations and financial position as a single economic entity.

Government-wide statements distinguish between governmental and business-type activities. Governmental activities are those financed through taxes, intergovernmental revenues and other non-exchange revenues and are usually reported in governmental and internal service funds. Business activities are financed in whole or in part through fees charged for goods or services to the general public and are usually reported in proprietary funds.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

Policies specific to the government-wide statements are as follows:

Eliminating Internal Activity

Interfund receivables and payable are eliminated in the statement of net assets except for the net residual amounts due between governmental and business-type activities. These are presented as internal balances. The allocation of overhead expenses, from one function to another or within the same function, is eliminated in the statement of activities. Allocated expenses are reported by the function to which they were allocated.

Capitalizing Assets

Tangible and/or intangible assets used in operations with an initial useful life that extends beyond one year are capitalized. Infrastructure assets such as roads and bridges are also capitalized. Capital assets are recorded at their historical cost and are depreciated using the straight-line method of depreciation over their estimated useful lives. They are reported net of accumulated depreciation on the statement of net assets.

Using the requirements of GASB Statement No. 34, the Clerk of Court is considered a Phase 3 government, as its total annual revenues are less than \$10 million. Such governments were not required to report major general infrastructure assets retroactively. The Clerk of Court does not have any infrastructure assets and opted not to retroactively report these types of capital assets at the time that GASB Statement No. 34 was adopted.

Program Revenues

The Statement of Activities presents three categories of program revenues – (1) charges for services; (2) operating grants and contributions; and (3) capital grants and contributions. Charges for services are those revenues arising from charges to customers who purchase, use or directly benefit from goods and services provided by the Clerk of Court. Grants and contributions, whether operating or capital in nature, are revenues arising from receipts that are reserved for a specific use.

Indirect Expenses

Expenses are reported according to function except for those that meet the definition of special or extraordinary items. Direct expenses are specifically associated with a service or program. Indirect expenses include general government or administration that cannot be specifically traced to a service or program. Governments are not required to allocate indirect expenses to other functions, and the Clerk of Court has chosen not to do so.

Operating Revenues

Proprietary funds separately report operating and non-operating revenues.

Reserved Net Assets

Reserved net assets are those for which a constraint has been imposed either externally or by law. The Clerk of Court recognizes the use of reserved resources for expenditures that comply with the specific restrictions. Reserved resources are exhausted before unreserved net assets are used.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

Fund Accounting: The Clerk of Court uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate entity with a self-balancing set of accounts. Funds of the Clerk of Court are classified under two categories: governmental and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds: Governmental funds account for all or most of the Clerk of Court's general activities, including the collection and disbursement of specific or legally reserved monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds of the Clerk of Court include:

1. General – accounts for all activities not required to be reported in another fund.

Fiduciary Funds: These fund types are used to account for assets held in trust for third-party individuals, private organizations and/or other governmental units/funds. Fiduciary funds include:

1. Agency Funds – The Advance Deposit, Registry of Court and Civil Jury agency funds account for assets held by the Clerk of Court as an agent for others, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The Advance Deposit Fund, as provided by Louisiana Revised Statute 13:842, accounts for advance deposits on suits filed by litigants. The advances are refundable to the litigants after all costs have been paid.

The Registry of Court Fund, as provided by Louisiana Revised Statute 13:475, accounts for funds that have been ordered by the Court to be held until judgment has been rendered in court litigation. Withdrawal of these funds can be made only upon order of the Court.

The Civil Jury Fund, as provided by Louisiana Revised Statute 13:794, accounts for funds that have been ordered by the Judge for the payment of per diem and expenses of the jury commission of civil trials. Withdrawal of these funds can be made only upon order of the Judge.

Basis of Accounting/Measurement Focus: In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

The type of financial statement presentation determines the accounting and financial reporting treatment applied to a fund.

The government-wide statements are reported using an economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and liabilities associated with the operation of governmental and business-type activities are included in the statement of net assets. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred in the statement of activities. In these statements, capital assets are reported and depreciated in each fund, and long-term debt is reported.

The fund statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements present increases and decreases in net current assets. Expenditures for capital assets are reported as current expenses, and such assets are not depreciated. Principle and interest paid on long-term debt is reported as current expenses.

Budgets and Budgetary Accounting: The Clerk of Court adopts an annual budget for its general fund, prepared in accordance with the basis of accounting utilized by that fund. Appropriations lapse at year-end. There were amendments made to the budget during the fiscal year ended June 30, 2012.

Cash and Cash Equivalents: Cash includes amounts in demand deposits, interest bearing demand deposits and time certificates. Cash equivalents include amounts in investments with original maturities of 90 days or less. Under state law, the Clerk of Court may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments: Investments are limited by Louisiana Revised Statute 33:2955. If the original maturities of investments exceed 90 days, they are classified as investments. Otherwise, the investments are classified as cash and cash equivalents. In accordance with GASB Statement No. 31, investments are recorded at fair value with the corresponding increase or decrease reported in investment earnings.

Inventory: Inventory of the Clerk of Court includes only office supplies, the amount of which is considered immaterial. Therefore, the acquisition of such items is expensed when purchased, and the inventory on hand at year-end is not reported in the accompanying financial statements.

Receivables: Trade receivables are recorded at management's estimate of the amount that is expected to be collected. This is based in part on historical information. There is no allowance recorded in the accompanying financial statements as management expects 100% of its outstanding receivables to be collected. Revenues become susceptible to accrual when they become both measurable and available.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

Capital Assets: The Clerk of Court's assets are recorded at historical cost. Depreciation is recorded using the straight-line method over the useful lives of the assets as follows: equipment/furniture and vehicles – 5-7 years.

Compensated Absences: The Clerk of Court has the following policy relating to vacation and sick leave:

Vacation leave – All full-time employees of the Clerk of Court earn vacation leave at a rate of 2 to 5 weeks each year, depending upon their length of service.

Sick leave – Sick leave is earned at a rate of one to one and one-half days per month, depending upon their length of service. Sick leave may be carried forward from year to year.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current year expenditures in the General Fund when leave is actually earned

Long-Term Obligations: In the government-wide financial statements, debt principal payments of government activities are reported as decreases in the balance of the liability on the statement of net assets. In the fund financial statements, however, debt principal payments of governmental funds are recognized as expenditures when paid.

Net Assets/Fund Balances: In the statements of net assets, the difference between a government's assets and liabilities is recorded as net assets. The three components of net assets are as follows:

Invested in Capital Assets, Net of Related Debt

This category records capital assets net of accumulated depreciation and reduced by any outstanding balances of bonds, mortgages, notes or other borrowings attributable to the acquisition, construction or improvement of capital assets.

Restricted Net Assets

Net Assets that are reserved by external sources, such as banks or by law, are reported separately as restricted net assets. When assets are required to be retained in perpetuity, these non-expendable net assets are recorded separately from expendable net assets. These are components of restricted net assets.

Unrestricted Net Assets

This category represents net assets not appropriable for expenditures or legally segregated for a specific future use.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

In the Balance Sheet of governmental funds, fund balances are segregated as follows:

Non-spendable

This includes amounts in permanent funds and inventories that are permanently precluded from conversion to cash.

Restricted

Fund balances that are restricted include those resources constrained to a specific purpose by enabling legislation, external parties or constitutional provisions.

Committed

Fund balances may be committed for a specific purpose by the highest level of decision-making authority through a formal action such as the adoption of an ordinance. The removal of or change in this commitment can only be accomplished by the same level of authority through the same type of action taken to commit the fund balances initially.

Assigned

Resources earmarked for a specific purpose by a government's management are reported as assigned fund balances.

Unassigned

This category represents that portion of equity that are available for any purpose.

Inter-fund Transactions: All interfund transactions except quasi-external transactions are reported as operating transfers. These are eliminated in the government-wide statements.

NOTE 2 – CASH AND CASH EQUIVALENTS

At June 30, 2012, the Clerk of Court had cash and cash equivalents (book balances) totaling \$4,495,847.22 as follows:

Petty cash	\$	950.00
Demand deposits		10.00
Interest-bearing demand deposits		<u>4,494,887.22</u>
Total		<u><u>4,495,847.22</u></u>

Of this amount, \$3,597,931.17 is held by agency funds. These deposits are stated at cost, which approximates market. Under state law, they must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding, or custodial bank that is mutually acceptable to both parties.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

At June 30, 2012, the Clerk of Court had \$1,700,301 in collected bank balances exposed to custodial credit risk. The remaining balance is secured through a combination of both federal deposit insurance corporation (FDIC) and collateral pledged by the participating financial institution.

NOTE 3 – INVESTMENTS

The Clerk of Court maintained investments with a cost of \$1,350,000, of which \$100,000 was held by the general fund.

A summary of these investments follows.

<u>Type of Investment</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Carrying Amount</u>
Certificates of deposit	\$ 1,050,000.00	\$ 1,050,000.00	\$ 1,050,000.00
Municipal bonds	260,882.83	100,000.00	100,000.00
Government-backed securities	<u>388,323.49</u>	<u>200,000.00</u>	<u>200,000.00</u>
Total	<u>1,699,206.32</u>	<u>1,350,000.00</u>	<u>1,350,000.00</u>

NOTE 4 – RECEIVABLES

The net receivables, with the exception of inter-fund transactions, at June 30, 2012, are as follows:

Charges for services	\$ <u>51,821.00</u>
----------------------	---------------------

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2012, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Capital Assets, being depreciated				
Furniture & Equipment	\$ 488,143.40	\$ 5,861.95	\$.00	\$ 494,005.35
Less: accumulated depreciation	<u>430,018.52</u>	<u>20,948.38</u>	<u>.00</u>	<u>450,966.90</u>
Net Furniture & Equipment	58,124.88	(15,086.43)	.00	43,038.45
Vehicles	.00	29,459.20	.00	29,459.20
Less: accumulated depreciation	<u>.00</u>	<u>4,208.46</u>	<u>.00</u>	<u>4,208.46</u>
Net Vehicles	<u>.00</u>	<u>25,250.74</u>	<u>.00</u>	<u>25,250.74</u>
Total Capital Assets, being depreciated	<u>58,124.88</u>	<u>10,164.31</u>	<u>.00</u>	<u>68,289.19</u>

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

All depreciation expense was charged to governmental activities.

NOTE 6 – ACCOUNTS AND OTHER PAYABLES

The payables, with the exception of interfund and intergovernmental transactions at June 30, 2012, are as follows:

Accounts	\$ 5,887.50
Payroll related	3,608.21
Accrued salaries	<u>1,765.17</u>
 Total	 <u>11,260.88</u>

Fiduciary funds had unsettled deposits and other payables due of \$4,847,931.17 at June 30, 2012.

NOTE 7 – INTERGOVERNMENTAL TRANSACTIONS

Intergovernmental revenues of the General Fund for the year ended June 30, 2012, was as follows:

State supplement	\$ 19,050.00
La. Dept. of Elections	<u>95,048.18</u>
 Total Charges for Services	 <u>114,098.18</u>

NOTE 8 – ON-BEHALF PAYMENTS

Certain operating expenditures of the Clerk of Court are paid by the St. Landry Parish Police Jury and are not included in the accompanying financial statements.

NOTE 9 – LEASES

Operating Lease. There are no operating leases reported in the accompanying financial statements.

Capital Leases. The Clerk of Court has no capital leases.

NOTE 10 – PENSION PLAN

Substantially all employees of the St. Landry Parish Clerk of Court are members of the Louisiana Clerks of Court Retirement and Relief Fund, a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

All regular employees who are under the age of 60 at the time of original employment are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary. Final average salary is the employee's average salary over 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established and amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Clerks of Court Retirement and Relief Fund, 11745 Bricksome Avenue, Suite B1, Baton Rouge, Louisiana 70816, or by calling (225) 293-1162.

Funding Policy. State statute requires that plan members contribute 8.25% of their annual covered salary. The Clerk of Court is required to contribute at an actuarially determined rate. The current rate is 17.25% of annual covered payroll. Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish. The contribution requirements of plan members and the Clerk of Court are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial evaluation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Clerk of Court's contributions to the system for the years ending June 30, 2012, 2011, and 2010, were \$235,625, \$295,119 and \$208,034, respectively, equal to the required contributions for each year.

NOTE 11 – DEFERRED COMPENSATION PLAN

All of the employees of the Clerk of Court are eligible to participate in the State of Louisiana deferred compensation plan. Employees may contribute up to 25% of their salary (not to exceed \$16,500 per year) to the plan on a pre-tax basis. The contributions are withheld from the employee's paycheck and the Clerk of Court matches up to \$300 per month for each employee. The contributions are fully vested immediately and are remitted to a third-party administrator each payday where they are deposited to an account in the employee's name. The Clerk of Court does not assume any liability for the funds and does not have any control over the funds once they are remitted to the third-party administrator. During the year ended June 30, 2012, the Clerk of Court's matching funds totaled \$40,467.

NOTE 12 – OTHER POSTEMPLOYMENT BENEFITS

Plan Description. The Clerk's defined benefit post-employment health care plan provides medical, dental and life insurance benefits to eligible retired employees and their beneficiaries. The Plan is affiliated with the Louisiana Clerks of Court Insurance Trust (LCCIT), an agent multiple-employer post-employment health care plan administered by the Louisiana Clerks of Court Association.

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

Funding Policy. The contribution requirements of plan members and the Clerk are established and may be amended by the LCCIT board of trustees. The Clerk currently pays 100% towards the premiums for eligible retired plan members and 50% of the cost for their spouses and dependent children. During the current year, the Clerk contributed approximately \$104,810 to the plan and the participating retirees contributed \$2,938.

Annual OPEB Cost and Net OPEB Obligation. The Clerk's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents the level of funding that, if paid on an on-going basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Clerk's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the Clerk's net OPEB obligation to the Retiree Health Plan.

Annual Required Contribution	\$ 278,418
Interest on Net OPEB Obligation	16,387
Adjustment to Annual Required Contribution	<u>(15,655)</u>
Annual OPEB Cost	279,150
Contributions Made	<u>(104,810)</u>
Increase in Net OPEB Obligation	174,340
Net OPEB Obligation – beginning of year	<u>409,684</u>
Net OPEB Obligation – end of year	<u><u>584,024</u></u>

The Clerk's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan and the net OPEB obligation for the year ended June 30, 2012, is as follows:

Year	Annual	Percentage of	Net OPEB
<u>Ended</u>	<u>OPEB Cost</u>	<u>Annual OPEB</u>	<u>Obligation</u>
		<u>Cost Contributed</u>	
6/30/12	\$ 278,418	31.4%	\$ 174,340

Funding Status and Funding Progress. As of June 30, 2012, the actuarial accrued liability (AAL) for benefits was \$584,024, all of which was unfunded. The covered payroll was \$1,101,104 and the ratio of the unfunded actuarial accrued liability to the covered payroll was 53.04%.

The projection of future benefit payments for an on-going plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funding status of the Plan and the ARC of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented here, presents multi-year trend

OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

information about whether the actuarial value of the Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for the benefits.

Actuarial Valuation Date	Actuarial Value of Assets(a)	Actuarial Accrued Liab (AAL) Entry Age(b)	Unfunded AAL (UAAL)(b-a)	Funded Ratio(a/b)	Covered Payroll(c)	UAAL as a Percentage of Covered Payroll((b-a)/c)
6/30/09	\$ -0-	\$ 4,246,385	\$ 4,246,385	0.00%	\$ 1,101,104	385.6%

Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive Plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the June 30, 2009, actuarial valuation, the entry age actuarial cost method was used. Based on the Clerk's short-term investment portfolio, a discount rate of 4% was used.

In addition, the actuarial assumptions included an annual healthcare cost trend rate of 10% initially, reduced by decrements to an ultimate rate of 5.50% after 10 years. The Clerk's unfunded actuarial liability is being amortized as a level of percentage of projected payroll on an open basis over 30 years.

NOTE 13 – PRIOR PERIOD ADJUSTMENTS

Governmental funds do not recognize long-term obligations as extinguishment of this type of debt does not utilize current resources. In the prior year, the Clerk of Court recognized compensated absences on its governmental funds balance sheet in the amount of \$47,415.95.

NOTE 14 – RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure in the accompanying basic financial statements.

NOTE 15 – LITIGATION

There is no litigation that would require disclosure in the accompanying basic financial statements.

NOTE 16 – SUBSEQUENT EVENTS

There were no events between the close of the year through issuance of this report that would materially impact these basic financial statements.

REQUIRED SUPPLEMENTAL INFORMATION
(PART 2 OF 2)

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2012**

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Intergovernmental revenues	\$ 115,000.00	\$ 114,132.00	\$ 114,098.18	\$ (33.82)
Charges for services:				
Court costs and fees	1,697,800.00	1,836,533.00	1,818,156.45	(18,376.55)
Certified copies and data processing	260,000.00	352,066.00	352,065.47	(0.53)
Licenses	14,000.00	14,893.00	14,892.50	(0.50)
Recording fees	585,000.00	568,588.00	568,587.75	(0.25)
Grants and other contributions	18,000.00	12,090.00	12,089.50	(0.50)
Interest earned	19,000.00	8,940.00	8,939.95	(0.05)
Other revenues	-	-	18,376.21	18,376.21
	<hr/>			
Total Revenues	2,708,800.00	2,907,242.00	2,907,206.01	(35.99)
<u>EXPENDITURES</u>				
General government	2,663,846.00	2,868,673.00	2,868,114.91	558.09
Capital outlay	24,000.00	33,999.00	35,321.15	(1,322.15)
	<hr/>			
Total Expenditures	2,687,846.00	2,902,672.00	2,903,436.06	(764.06)
Change in Fund Balances	20,954.00	4,570.00	3,769.95	(800.05)
Fund Balances, beginning, restated	1,034,706.22	1,034,706.22	1,034,706.22	-
	<hr/>			
Fund Balances, ending	1,055,660.22	1,039,276.22	1,038,476.17	(800.05)
	<hr/>			

See Independent Auditors' Report

SUPPLEMENTAL INFORMATION

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
JUNE 30, 2012**

	<u>Advance Deposit Fund</u>	<u>Registry of Court Fund</u>	<u>Civil Jury Fund</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ 1,555,143.17	\$ 1,417,883.41	\$ 624,904.59	\$ 3,597,931.17
Investments	1,050,000.00	-	200,000.00	1,250,000.00
	<hr/>			
Total Assets	<u>2,605,143.17</u>	<u>1,417,883.41</u>	<u>824,904.59</u>	<u>4,847,931.17</u>
<u>LIABILITIES</u>				
Unsettled deposits/other payables	<u>2,605,143.17</u>	<u>1,417,883.41</u>	<u>824,904.59</u>	<u>4,847,931.17</u>
	<hr/>			
Total Liabilities	<u>2,605,143.17</u>	<u>1,417,883.41</u>	<u>824,904.59</u>	<u>4,847,931.17</u>

See Independent Auditors' Report

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
SCHEDULE OF CHANGES IN UNSETTLED DEPOSITS
AGENCY FUNDS
YEAR ENDED JUNE 30, 2012**

	Advance Deposit <u>Fund</u>	Registry of Court <u>Fund</u>	Civil Jury <u>Fund</u>	<u>Total</u>
Unsettled deposits, beginning of year	\$ 2,778,684.07	\$ 1,368,455.54	\$ 799,971.10	\$ 4,947,110.71
Additions:				
Interest earned	2,546.96	3,388.88	835.17	6,771.01
Suits/successions and court-ordered receipts	1,952,232.31	193,214.99	225,476.06	2,370,923.36
Total Additions	1,954,779.27	196,603.87	226,311.23	2,377,694.37
Reductions:				
Clerk of Court's costs	1,185,991.07	-	-	1,185,991.07
Interest paid	2,540.76	-	-	2,540.76
Settlement to litigants/court-ordered pymt	561,480.61	147,176.00	201,377.76	910,034.37
Sheriff's fees	253,658.71	-	-	253,658.71
Other reductions	124,649.02	-	-	124,649.02
Total Reductions	2,128,320.17	147,176.00	201,377.76	2,476,873.93
Unsettled deposits, end of year	2,605,143.17	1,417,883.41	824,904.57	4,847,931.15

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**MARY SUE STAGES, CPA
A PROFESSIONAL ACCOUNTING CORPORATION**

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3121 Van Buren Street, Suite A
P. O. Box 30
Baker, Louisiana 70704-0030
Phone (225) 775-4982 * Fax (225) 775-4912
mstages@butlercpa.brcoxmail.com

*Louisiana Society of Certified Public Accountants
American Institute of Certified Public Accountants
Association of Governmental Accountants
Governmental Audit Quality Control Center*

**REPORT ON COMPLIANCE AND OTHER MATTERS
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Charles Jagneaux
St. Landry Parish Clerk of Court
P. O. Box 750
Opelousas, Louisiana 70571

We have audited the financial statements of the governmental activities and the aggregate remaining fund information of the St. Landry Parish Clerk of Court as of and for the year ended June 30, 2012, which collectively comprise the St. Landry Parish Clerk of Court's basic financial statements and have issued our report thereon dated November 24, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the St. Landry Parish Clerk of Court's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*.

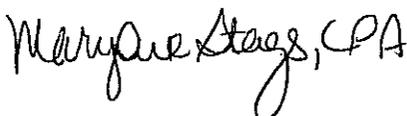
Internal Control over Financial Reporting

Management of the St. Landry Parish Clerk of Court is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the St. Landry Parish Clerk of Court's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Landry Parish Clerk of Court's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the St. Landry Parish Clerk of Court's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, others within the agency and Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Mary Sue Stages, CPA
A Professional Accounting Corporation
Baker, Louisiana
November 24, 2012

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
SCHEUDLE OF FINDINGS AND RESPONSES
YEAR ENDED JUNE 30, 2012**

We have audited the financial statements of the St. Landry Parish Clerk of Court as of and for the year ended June 30, 2012, and have issued our report thereon dated November 24, 2012. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2012, resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

A. Report on Compliance and Internal Control Material to the Financial Statements

Compliance	Control Deficiency(ies)	■ No
	Material Weakness	■ No
Internal Control	Control Deficiency (ies)	■ No
	Material Weakness	■ No

B. Federal Awards

N/A

Section II Financial Statement Findings

N/A

Section III Federal Award Findings and Questioned Costs

N/A

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
YEAR ENDED JUNE 30, 2012**

Section I Internal Control and Compliance Material to the Financial Statements

N/A

Section II Compliance and Internal Control Material to Federal Awards

N/A

Section III Management Letter

N/A

**ST. LANDRY PARISH CLERK OF COURT
OPELOUSAS LOUISIANA
MANAGEMENT'S CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2012**

Section I Compliance and Internal Control Material to the Financial Statements

N/A

Section II Compliance and Internal Control Material to Federal Awards

N/A

Section III Management Letter

N/A