

**WHITEHALL
FIRE DISTRICT**

**Financial Statements
December 31, 2013**

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THE VERCHER GROUP

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Whitehall Fire District
PO Box 111
Rhinehart, LA 71363

We have compiled the accompanying financial statements of the governmental activities of Whitehall Fire District (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2013, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Whitehall Fire District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Whitehall Fire District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The District has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Vercher Group

Jena, Louisiana
June 13, 2014

WHITEHALL FIRE DISTRICT
Statement of Net Position
December 31, 2013

ASSETS	GOVERNMENTAL ACTIVITIES
Cash	\$ 69,796
Investments (Certificate of Deposit)	26,130
Taxes Receivable	52,015
Capital Assets, Net of Accumulated Depreciation	136,936
TOTAL ASSETS	<u>284,877</u>
LIABILITIES	
Accounts Payable	<u>282</u>
TOTAL LIABILITIES	<u>282</u>
NET POSITION	
Invested in Capital Assets, Net of Related Debt	136,936
Unrestricted	147,659
TOTAL NET POSITION	<u>\$ 284,595</u>

See attached compilation report.

WHITEHALL FIRE DISTRICT
Statement of Activities
Year Ended December 31, 2013

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS & OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (59,274)	\$ -0-	\$ -0-	\$ (59,274)
Interest on Debt	-0-	-0-	-0-	-0-
Total Government Activities	\$ (59,274)	\$ -0-	\$ -0-	\$ (59,274)
GENERAL REVENUES				
				66,494
				11,745
				-0-
				1,012
				156
				79,407
				20,133
				264,462
				\$ 284,595

See attached compilation report.

WHITEHALL FIRE DISTRICT
Balance Sheet
December 31, 2013

ASSETS	
Cash	\$ 69,796
Investments (Certificate of Deposits)	26,130
Taxes Receivable	52,015
TOTAL ASSETS	<u>147,941</u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	282
Fund Balance, Unassigned	147,659
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 147,941</u>

See attached compilation report.

WHITEHALL FIRE DISTRICT
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2013

Total fund balance – governmental funds	\$	147,659
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.		136,936
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Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

		-0-	
Total net position of governmental activities	\$	<table style="margin-left: auto; margin-right: 0; border-collapse: collapse;"> <tr> <td style="border-top: 1px dashed black; border-bottom: 3px double black; text-align: right;">284,595</td> </tr> </table>	284,595
284,595			

See attached compilation report.

WHITEHALL FIRE DISTRICT
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2013

REVENUES	
Ad Valorem Tax	\$ 66,494
Water System Customer Donations	11,745
Fire Rebate	-0-
Miscellaneous	1,012
Interest Income	156
TOTAL REVENUES	<u>79,407</u>
EXPENDITURES	
Contract Labor	13,800
Insurance	1,642
Auto Expense	19,811
Utilities	3,438
Repair & Maintenance	6,635
Miscellaneous	4,808
Office Expense	830
Communication	2,763
Capital Outlay	902
TOTAL EXPENDITURES	<u>54,629</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	24,778
FUND BALANCE BEGINNING	<u>122,881</u>
FUND BALANCE ENDING	<u>\$ 147,659</u>

See attached compilation report.

WHITEHALL FIRE DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2013

Net change in fund balance – total governmental funds \$ 24,778

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	902	
Depreciation	(5,547)	
	(4,645)	(4,645)

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	-0-	
Principal Paid	-0-	
	-0-	-0-
Change in net position of governmental activities	\$	20,133

See attached compilation report.