

To the Board of Directors
YMCA of Bogalusa Ave B
Bogalusa, Louisiana

I have compiled the accompanying statement of financial position of YMCA of Bogalusa Ave B (a nonprofit organization) as of December 31, 2008, and the related statement of activity for the one month and the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to YMCA Consolidated.

Bogalusa, Louisiana
June 26, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/23/09

YMCA of Bogalusa Ave B
Statement of Financial Position
December 31, 2008
Unaudited

Assets

Current Assets

Cash - Master Acct	\$	20,294.20
Cash - Ave U Acct		5,890.09
Cash - Ave U Debutante Ac		1,733.26
Cash - Ave U Special relief fund		439.08
Cash - Ave B Operating		10,237.61
Cash- Arts Program Acct		10,021.05
Savings		207.23
Preston S Hartzog Memorial Fund		<u>521.94</u>

Total Current Assets 49,344.46

Fixed Assets

Furniture & Fixtures		39,330.66
Machinery & Equipment		41,437.79
Improvements		75,120.50
Less: Accumulated Depreciation		<u>(96,287.00)</u>

Total Fixed Assets 59,601.95

Total Assets \$ 108,946.41

See Accountants' Compilation Report

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Statement of Financial Position
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Liabilities

Current Liabilities

FICA Payable	\$	2,107.55
Federal W/H Payable		637.91
LA State Withholding Paya		172.00
SUTA Payable		0.74
IRS Payable - Delinquent Amounts		18,641.24
N/P - Citizens		<u>17,853.06</u>

Total Current Liabilities 39,412.50

Long-Term Liabilities

Total Liabilities 39,412.50

Net Assets

Unrestricted Net Assets	78,886.51
Current Change in Net Assets	<u>(9,352.60)</u>

Total Net Assets 69,533.91

Total Liabilities and
Net Assets \$ 108,946.41

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YMCA of Bogalusa Ave B
Statement of Activities
For the 1 Month and 12 Months Ended December 31, 2008
Unaudited

	1 Month Ended December 31, 2008	%	12 Months Ended December 31, 2008	%
Revenue				
United Way Income	\$ 3,759.74	21.24	\$ 39,300.02	23.81
Program Revenue	1,420.00	8.02	1,420.00	0.86
Membership Dues	(1,975.00)	(11.16)	638.00	0.39
Building Rental	(2,908.00)	(16.43)	16,659.50	10.09
Swimming Sessions	0.00	0.00	1,750.00	1.06
Swimming Pool Funding-City of Bogalusa	0.00	0.00	11,000.00	6.66
Fitness Revenue	1,081.00	6.11	24,194.13	14.66
Art Program State Grants	0.00	0.00	9,772.00	5.92
Contributions	(3,863.00)	(21.82)	5,539.26	3.36
Debutantes	0.00	0.00	15,295.00	9.27
Special Events - Dances	520.00	2.94	5,274.00	3.20
Special Events - Golf	4,318.00	24.39	9,273.00	5.62
Special Events - Other	0.00	0.00	2,083.50	1.26
Other Revenue	8,839.32	49.93	15,839.32	9.60
Concessions	6.00	0.03	200.26	0.12
Dance Academy	5,000.00	28.24	5,000.00	3.03
Interest Income	4.79	0.03	311.62	0.19
League Sports	1,500.00	8.47	1,500.00	0.91
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Total Revenue	17,702.85	100.00	165,049.61	100.00
Expenses				
Accounting	4,481.00	25.31	12,769.75	7.74
Advertising	0.00	0.00	250.86	0.15
League Sport Expenses	0.00	0.00	241.00	0.15
Bank Charges	7.45	0.04	510.28	0.31
Contract labor	1,460.00	8.25	13,794.00	8.36
Depreciation Expense	1,776.13	10.03	7,575.00	4.59
Donations	0.00	0.00	881.66	0.53
Dues & subscriptions	300.00	1.69	3,645.58	2.21
Insurance	0.00	0.00	11,453.00	6.94
Interest Expense	173.17	0.98	1,735.04	1.05
Legal & professional	0.00	0.00	3,560.00	2.16
Licenses & permits	0.00	0.00	10.00	0.01
Meetings and Conferences	0.00	0.00	2,215.32	1.34
Miscellaneous	50.00	0.28	51.75	0.03
Meals & Entertainment	0.00	0.00	112.02	0.07
Office Expense	126.57	0.71	1,104.22	0.67
Payroll taxes	319.89	1.81	2,803.41	1.70
Postage	7.45	0.04	141.55	0.09
Art Smart Grant	0.00	0.00	3,525.14	2.14
Special Events - HBCU	0.00	0.00	6,705.01	4.06
Repairs & Maintenance	598.12	3.38	6,160.36	3.73
Security	0.00	0.00	294.27	0.18
Salaries	4,238.98	23.95	32,844.66	19.90
Contract labor -Swimming Pool	0.00	0.00	6,434.00	3.90

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YMCA of Bogalusa Ave B
Statement of Activities
For the 1 Month and 12 Months Ended December 31, 2008
Unaudited

	1 Month Ended December 31, 2008	%	12 Months Ended December 31, 2008	%
Supplies	277.67	1.57	4,007.67	2.43
Penalties	0.00	0.00	76.86	0.05
Rent	115.46	0.65	1,295.35	0.78
Rent - Equipment	0.00	0.00	42.00	0.03
Travel	0.00	0.00	343.56	0.21
Concessions and Vending	0.00	0.00	640.21	0.39
Special Events - Fun Day	0.00	0.00	1,797.52	1.09
Special Events - Dances	1,079.42	6.10	1,429.42	0.87
Special Events - Debutant	0.00	0.00	10,552.94	6.39
Special Events - Golf	0.00	0.00	1,086.29	0.66
Special Events - Other	0.00	0.00	1,364.35	0.83
Supplies - Youth Ministry	0.00	0.00	284.00	0.17
Supplies - Swimming Pool	0.00	0.00	11,260.46	6.82
Supplies - Boxing	0.00	0.00	267.66	0.16
Supplies - BullPen	0.00	0.00	416.73	0.25
Taxes	0.41	0.00	0.41	0.00
Telephone	162.88	0.92	2,393.45	1.45
Utilities	1,028.56	5.81	18,325.45	11.10
Total Expenses	<u>16,203.16</u>	<u>91.53</u>	<u>174,402.21</u>	<u>105.67</u>
Net Income (Loss)	<u>1,499.69</u>	<u>8.47</u>	<u>(9,352.60)</u>	<u>(5.67)</u>

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