

2662

James L. Nicholson, Jr., CPA
G. Kenneth Pavy, II, CPA
Michael A. Roy, CPA
Lisa Trouille Manuel, CPA
Dana D. Quebedeaux, CPA



John S. Dowling, CPA
1904-1984
John Newton Stout, CPA
1936-2005
Chizal S. Fontenot, CPA
1955-2012

JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
www.jsdc-cpas.com

Van L. Auld, CPA

Retired
Harold Dupre, CPA
1996
Dwight Ledoux, CPA
1998
Joel Lanclos, Jr., CPA
2003
Russell J. Stelly, CPA
2005

December 16, 2014

Mr. Daryl Pupera, CPA, Legislative Auditor

The audit report for the St. Landry Parish School Board for the fiscal year ended June 30, 2013 is being revised as discussed in note 22 to the financial statements to reflect a correction in the calculation of the "Other Pension Expense Benefits". The adjustment resulted in a decrease in the beginning Net Position of \$32,492,874 on the Government-Wide financial statements with a corresponding increase in Long-Term Liabilities and an increase in current year expense in the Government wide Statement of Activities of \$8,365,975.

Sincerely,


John S. Dowling & Company

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 24 2014

P. O. Box 1549
4766 I-49 North Service Road
Opelousas, Louisiana 70570
Phone: 337-948-4848
Fax: 337-948-6109

112 Fountain Bend Dr.
Lafayette, LA 70506
Phone: 337-984-9717
Fax: 337-984-5544

REISSUE

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

	<u>PAGE</u>
I. <u>FINANCIAL SECTION</u>	
Independent Auditor's Report	1-3
Basic Financial Statements	4
Government-wide Financial Statements	
Statement of Net Position	5
Statement of Activities	6-7
Fund Financial Statements	
Balance Sheet - Governmental Funds	8
Reconciliation of the Governmental Funds' Balance Sheet to the Statement of Net Position	9
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	10-11
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	12
Statement of Fiduciary Net Position - Fiduciary Funds	13
Notes to Financial Statements	14-41
Required Supplementary Information	
Budgetary Comparison Schedule - General Fund	42-43
Budgetary Comparison Schedule - School Lunch Fund	44
Budgetary Comparison Schedule - Title I	45
Schedule of Funding Progress	46
II. <u>PERFORMANCE AND STATISTICAL DATA - SCHEDULES REQUIRED BY STATE LAW - R.S. 24:514</u>	
Independent Accountant's Report on Applying Agreed-Upon Procedures	47-49
Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	50
Schedule 2 - Education Levels of Public School Staff	51
Schedule 3 - Number and Type of Public Schools	52
Schedule 4 - Experience of Public Principals and Full-time Classroom Teachers	53
Schedule 5 - Public School Staff Data: Average Salaries	54
Schedule 6 - Class Size Characteristics	55
Schedule 7 - Louisiana Educational Assessment Program (LEAP)	56
Schedule 8 - The Graduation Exit Exam	57
Schedule 9 - The i Leap Test	58-60

TABLE OF CONTENTS

	<u>PAGE</u>
III. <u>OTHER SUPPLEMENTARY INFORMATION (OPTIONAL)</u>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General Fund	61-62
Detailed Schedule of Revenues - Budget (GAAP Basis) and Actual - General Fund	63-64
Detailed Schedule of Expenditures - Budget (GAAP Basis) and Actual - General Fund	65-71
Balance Sheet - By Fund Type - Non-Major Governmental Funds	72
Statement of Revenues, Expenditures, and Changes in Fund Balances - By Fund Type - Non-Major Governmental Funds	73
 Non-Major Special Revenue Funds	 74-75
Combining Balance Sheet	76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	77-78
 Major Debt Service Fund	 79
Balance Sheet	80
Statement of Revenues, Expenditures, and Changes in Fund Balance	81
 Fiduciary Funds	 82
Combining Statement of Assets and Liabilities - Agency Funds	83
Schedule of Cash - School Activity Fund	84
 IV. <u>RELATED REPORTS</u>	
Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	85-86
Independent Auditor's Report on Compliance with Requirements That Could Have A Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	87-88
 V. <u>SUPPLEMENTARY INFORMATION</u>	
Schedule of Expenditures of Federal Awards	89-90
Notes to Schedule of Expenditures of Federal Awards	91
Schedule of Findings and Questioned Costs	92-97
Schedule of Prior Year Audit Findings	98

James L. Nicholson, Jr., CPA
G. Kenneth Pavy, II, CPA
Michael A. Roy, CPA
Lisa Trouille Manuel, CPA
Dana D. Quebedeaux, CPA



JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

1
John S. Dowling, CPA
1904-1984
John Newton Stout, CPA
1938-2005
Chizal S. Fontenot, CPA
1955-2012

Retired

Harold Dupre, CPA
1996
Dwight Ledoux, CPA
1998
Joel Lanclos, Jr., CPA
2003
Russell J. Stelly, CPA
2005

INDEPENDENT AUDITOR'S REPORT

To the Members of the
St. Landry Parish School Board
Opelousas, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Landry Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Members of the
St. Landry Parish School Board
Opelousas, Louisiana
Page 2

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 42 through 45 and the schedule of funding progress on page 46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The St. Landry Parish School Board has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The other supplementary information on pages 61 through 84 and the supplementary information on pages 89 through 98 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The other supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Members of the
St. Landry Parish School Board
Opelousas, Louisiana
Page 3

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 23, 2013, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.



Opelousas, Louisiana

December 23, 2013, except as to the Government Wide Financial Statements and Notes 8 and 22, the date of which is December 15, 2014.

BASIC FINANCIAL STATEMENTS

The St. Landry Parish School System's basic financial statements comprise the following three components:

Government-wide Financial Statements – provide readers with a broad overview of the St. Landry Parish School System's finances in a manner similar to a private sector business.

Fund Financial Statements – provide readers information with an emphasis on inflows and outflows of resources useful for making decisions in a budgetary context where the focus is on meeting the School System's near-term financial needs.

Notes to Financial Statements – provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
STATEMENT OF NET POSITION
JUNE 30, 2013

	<u>GOVERNMENTAL ACTIVITIES</u>
<u>ASSETS</u>	
Cash and interest-bearing deposits	\$ 18,594,355
Investments	3,159,347
Receivables, net	2,843,337
Due from other governmental agencies	4,319,261
Inventories	464,420
Bond issue costs, net	355,475
Capital assets, net	37,187,091
<u>Total assets</u>	<u>66,923,286</u>
 <u>LIABILITIES</u>	
Cash overdraft	150,116
Accounts, salaries and other payables	12,715,223
Contracts and retainage payable	308,445
Interest payable	150,317
Long-term liabilities	
Due within one year	2,208,223
Due in more than one year	110,352,778
<u>Total liabilities</u>	<u>125,885,102</u>
 <u>NET POSITION</u>	
Net investment in capital assets	19,684,374
Restricted for debt service	196,113
Restricted for salaries	2,894,791
Restricted for capital projects	2,748,322
Restricted for other purposes	2,045,651
Unrestricted (deficit)	<u>(86,531,067)</u>
<u>Total net position (deficit)</u>	<u>(58,961,816)</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION GOVERNMENTAL ACTIVITIES
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Governmental activities					
Instruction					
Regular education programs	\$ 60,696,294	\$ -	\$ 1,163,308	\$ 513,614	\$ (59,019,372)
Special education programs	16,259,646	-	3,473,328	-	(12,786,318)
Other programs	12,206,277	-	10,796,572	-	(1,409,705)
Support services					
Student services	5,776,288	-	-	-	(5,776,288)
Instructional staff support	3,458,246	-	120,029	-	(3,338,217)
General administration	3,568,290	-	-	-	(3,568,290)
School administration	7,700,263	-	-	-	(7,700,263)
Business services	884,233	-	-	-	(884,233)
Plant services	8,766,755	-	-	-	(8,766,755)
Student transportation services	8,823,573	-	77,185	-	(8,746,388)
Central services	1,459,028	-	-	-	(1,459,028)
Food services	9,409,569	620,056	7,035,359	-	(1,754,154)
Community service programs	3,156	-	-	-	(3,156)
Principal retirement	2,937,000	-	-	-	(2,937,000)
Interest on long-term debt	478,095	-	-	-	(478,095)
<u>Total governmental activities</u>	<u>142,426,713</u>	<u>620,056</u>	<u>22,665,781</u>	<u>513,614</u>	<u>(118,627,262)</u>
Taxes					
Property taxes, levied for general purposes					11,840,033
Sales and use taxes, levied for general purposes					24,071,276
State revenue sharing					463,536

Continued on next page.

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
STATEMENT OF ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSES) REVENUES AND CHANGES IN NET ASSETS GOVERNMENTAL ACTIVITIES
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
	Grants and contributions not restricted to specific programs			
	State source - Minimum Foundation Program			\$ 76,682,738
	State source - PIP			129,983
	Education Excellence Fund			292,708
	Racino revenue			2,446,307
	Bell South E-rate			72,387
	Workers' compensation reimbursement			501,832
	Tuition from other sources			47,560
	Interest and investment earnings			61,342
	Insurance proceeds from hurricane			10,247
	Bond Proceeds - Short term			2,937,000
	Special item - loss on capital assets retired			(177,224)
	<u>Total general revenues and special item</u>			<u>119,379,725</u>
	Changes in net position			<u>752,463</u>
	Net position (deficit) - July 1, 2012 - before rstatement			(27,221,405)
	Adjustment to OPEB liability			<u>(32,492,874)</u>
	Net position (deficit) - July 1, 2012 - restated			<u>(59,714,279)</u>
	Net position (deficit) - June 30, 2013			<u><u>(58,961,816)</u></u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2013

<u>ASSETS</u>	<u>GENERAL</u>	<u>LUNCH</u>	<u>TITLE I</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
Cash and interest-bearing deposits	\$ 13,742,396	\$ 622,608	\$ 460,581	\$ 202,640	\$ 3,056,766	\$ 509,364	\$ 18,594,355
Investments	3,159,347	-	-	-	-	-	3,159,347
Receivables							
Accounts receivable	2,727,430	109,253	-	-	-	6,654	2,843,337
Due from other funds	2,963,874	-	-	-	-	76,026	3,039,900
Due from other governmental agencies	693,755	-	1,925,701	-	-	1,699,805	4,319,261
Inventories, at cost	87,641	376,779	-	-	-	-	464,420
Total assets	23,374,443	1,108,640	2,386,282	202,640	3,056,766	2,291,849	32,420,620
<u>LIABILITIES AND FUND BALANCES</u>							
<u>LIABILITIES</u>							
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,116	\$ 150,116
Accounts payable	455,056	3,883	19,650	-	-	95,908	574,497
Salaries and benefits payable	10,075,472	479,658	1,021,275	-	-	524,035	12,100,440
Contracts and retainage payable	-	-	-	-	308,445	-	308,445
Due to other funds	-	241,017	1,345,357	-	-	1,453,526	3,039,900
Taxes paid under protest	188,052	-	-	6,527	-	-	194,579
Total liabilities	10,718,580	724,558	2,386,282	6,527	308,445	2,223,585	16,367,977
<u>FUND BALANCES</u>							
Restricted	2,894,791	384,082	-	196,113	2,748,321	68,264	6,291,571
Nonspendable	87,641	-	-	-	-	-	87,641
Committed	1,057,069	-	-	-	-	-	1,057,069
Unassigned	8,616,362	-	-	-	-	-	8,616,362
Total fund balances	12,655,863	384,082	-	196,113	2,748,321	68,264	16,052,643
Total liabilities and fund balances	23,374,443	1,108,640	2,386,282	202,640	3,056,766	2,291,849	32,420,620

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS' BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Total fund balances for governmental funds at June 30, 2013		\$ 16,052,643
Cost of capital assets at June 30, 2013	\$ 78,789,140	
Less: Accumulated depreciation as of June 30, 2013	<u>41,602,049</u>	37,187,091
Elimination of interfund assets and liabilities		
Due from other funds	3,039,900	
Due to other funds	<u>(3,039,900)</u>	-
Bond issue costs, net		355,475
Interest payable		(150,317)
Long-term liabilities at June 30, 2013		
Bonds payable	(15,067,976)	
Capital leases payable	(2,284,424)	
Compensated absences payable	(3,064,776)	
Workers' compensation payable	(2,109,879)	
Other post-employment benefits payable	(89,379,653)	
Legal fees payable	<u>(500,000)</u>	<u>(112,406,708)</u>
Net position (deficit) at June 30, 2013		<u>(58,961,816)</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	<u>GENERAL</u>	<u>LUNCH</u>	<u>TITLE I</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES							
Parish sources							
Ad valorem taxes	\$11,712,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$11,712,295
Sales taxes	23,718,201	-	-	-	-	-	23,718,201
Other	1,486,822	620,621	-	205	425	152	2,108,225
State sources	80,030,757	480,000	-	-	-	60,992	80,571,749
Federal sources	23,224	6,991,869	8,445,246	-	-	6,838,344	22,298,683
<u>Total revenues</u>	<u>116,971,299</u>	<u>8,092,490</u>	<u>8,445,246</u>	<u>205</u>	<u>425</u>	<u>6,899,488</u>	<u>140,409,153</u>
EXPENDITURES							
Current							
Instruction							
Regular programs	47,737,711	-	726,025	-	-	607,192	49,070,928
Special education programs	13,823,404	-	184,441	-	-	2,022,631	16,030,476
Other programs	4,738,480	-	5,345,734	-	-	2,122,063	12,206,277
Special programs	-	-	4,853	-	-	76,501	81,354
Support services							
Pupil support services	4,890,847	-	66,105	-	-	819,336	5,776,288
Instructional staff support	1,476,096	-	1,447,376	-	-	534,774	3,458,246
General administration	3,566,697	-	-	-	-	-	3,566,697
School administration	7,674,812	-	-	-	-	-	7,674,812
Business services	882,912	-	1,321	-	-	-	884,233
Plant maintenance and operations	8,700,544	-	7,500	-	55,997	2,715	8,766,756
Student transportation services	8,475,177	-	-	-	-	38,741	8,513,918
Central services	1,459,028	-	-	-	-	-	1,459,028
Non-instructional services							
Food services	329,676	9,175,081	-	-	-	39,339	9,544,096
Community service programs	3,156	-	-	-	-	-	3,156

Continued on next page.

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	<u>GENERAL</u>	<u>LUNCH</u>	<u>TITLE I</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
<u>EXPENDITURES</u> – Continued							
Capital outlay	\$ 296,595	\$ 20,975	\$ -	\$ -	\$ 1,672,498	\$ 232,383	\$ 2,222,451
Debt service							
Principal retirement	4,787,220	-	-	-	-	-	4,787,220
Interest	447,955	-	-	-	-	-	447,955
Fiscal charges	51,802	-	-	-	-	-	51,802
<u>Total expenditures</u>	<u>109,342,112</u>	<u>9,196,056</u>	<u>7,783,355</u>	<u>-</u>	<u>1,728,495</u>	<u>6,495,675</u>	<u>134,545,693</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>7,629,187</u>	<u>(1,103,566)</u>	<u>661,891</u>	<u>205</u>	<u>(1,728,070)</u>	<u>403,813</u>	<u>5,863,460</u>
<u>OTHER FINANCING SOURCES (USES)</u>							
Operating transfers in	-	753,658	-	-	-	-	753,658
Operating transfers out	(753,658)	-	-	-	-	-	(753,658)
Indirect costs	1,061,487	-	(661,891)	-	-	(399,596)	-
Bond proceeds	3,197,000	-	-	-	-	-	3,197,000
Sale of assets	124,775	-	-	-	-	-	124,775
Insurance proceeds	10,247	-	-	-	-	-	10,247
<u>Total other financing sources (uses)</u>	<u>3,639,851</u>	<u>753,658</u>	<u>(661,891)</u>	<u>-</u>	<u>-</u>	<u>(399,596)</u>	<u>3,332,022</u>
<u>NET CHANGE IN FUND BALANCES</u>	<u>11,269,038</u>	<u>(349,908)</u>	<u>-</u>	<u>205</u>	<u>(1,728,070)</u>	<u>4,217</u>	<u>9,195,482</u>
<u>FUND BALANCES, beginning of year</u>	<u>1,386,825</u>	<u>733,990</u>	<u>-</u>	<u>195,908</u>	<u>4,476,391</u>	<u>64,047</u>	<u>6,857,161</u>
<u>FUND BALANCES, end of year</u>	<u>12,655,863</u>	<u>384,082</u>	<u>-</u>	<u>196,113</u>	<u>2,748,321</u>	<u>68,264</u>	<u>16,052,643</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Total net change in fund balances for the year ended June 30, 2013 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 9,195,482
Add: Capital outlay which are considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	2,222,452
Less: Depreciation expense for year ended June 30, 2013	(1,807,800)
Less: Loss on capital assets retired	(301,999)
Add: Bond principal and capital lease retirement considered as an expenditure on Statement of Revenues, Expenditures and Changes in Fund Balances	2,013,834
Less: Legal fees payable over five years	150,000
Less: Inception of bond considered current financial resource to governmental funds but long-term liability in the Statement of Net Assets	(260,100)
Add: Increase in compensated absences	297,585
Add: Increase in workers' compensation claims	492,597
Less: Increase in post-employment benefits	(11,197,879)
Add: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis	21,762
Less: Amortization of bond issue costs	<u>(73,471)</u>
<u>Total change in net assets for the year ended</u> <u>June 30, 2013 per Statement of Activities</u>	<u><u>752,463</u></u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2013

	<u>AGENCY FUNDS</u>
<u>ASSETS</u>	
Cash and interest-bearing deposits	\$ 2,071,549
Investments	226,483
Accounts receivable	20,776
Due from other funds	9,258
	<hr/>
<u>Total assets</u>	<u>2,328,066</u>
<u>LIABILITIES</u>	
Deposits due others	\$ 1,582,366
Accounts payable	32,509
Due to other funds	480,325
Deferred revenue protest taxes	232,866
	<hr/>
<u>Total liabilities</u>	<u>2,328,066</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the St. Landry Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units, hereinafter referred to as GAAP (generally accepted accounting principles). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board).

In March 2009, the Governmental Accounting Standards Board (GASB) issued Statement No. 54 – Fund Balance Reporting and Government Fund Type Definitions. This statement establishes fund balance classifications based primarily on the extent to which the School Board is bound to honor constraints on the use of the resources reported in each governmental fund as well as establishes additional note disclosures regarding fund balance classification policies and procedures.

A. FINANCIAL REPORTING ENTITY

The St. Landry Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 for the purpose of providing public education for the children within St. Landry Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from districts for terms of four years.

The School Board operated 36 schools within the parish, 2 of which are vocational schools. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government.

B. BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of Net Position and the Statement of Activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. For the most part, the effect of interfund activity has been removed from these statements. The School Board's Internal Service Fund is a governmental activity. Internal Service Fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

B. BASIS OF PRESENTATION – Continued

FUND FINANCIAL STATEMENTS

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board. As a general rule, interfund eliminations are not made in the fund financial statements.

The various funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The Lunch Fund Special Revenue Fund accounts for the provision of meals to school children. All activities necessary to provide such meals are accounted for in this fund including, but not limited to administration, operations and maintenance.

The Title I Special Revenue Fund accounts for Title I revenue. Title I of the Improving America's Schools Act (IASA) provides funds to ensure that all children have a fair, equal and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on state academic achievement standards and assessments. The federal funds for Title I are allocated and administered by the state for at-risk students.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the School Board reports the following fund types:

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

B. BASIS OF PRESENTATION – Continued

FUND FINANCIAL STATEMENTS - Continued

DEBT SERVICE FUNDS

Debt Service Funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The School Board uses this fund to account for the use of the Qualified Zone Academy Bonds (QZAB).

FIDUCIARY FUNDS

Fiduciary funds account for assets held by the government as an agent on behalf of other funds within the School Board or on behalf of other agencies within the parish. The funds accounted for in this category by the School Board are the agency funds. They are custodial in nature and do not involve measurement of results of operations. The agency funds are as follows:

School Activity Fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Fund – accounts for monies collected on behalf of other taxing authorities within the parish.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

MEASUREMENT FOCUS

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined in Item b below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING – Continued

BASIS OF ACCOUNTING

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures.

REVENUES

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in November, by the parish assessor, based on the assessed value and become due on December 31 of each year. The taxes become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the St. Landry Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases and royalties are recorded when earned.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

EXPENDITURES

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term obligations are not recognized until due.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING - Continued

EXPENDITURES - Continued

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

OTHER FINANCING SOURCES (USES)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

DEFERRED REVENUES

Deferred revenues arise when resources are received before the School Board has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when tuition is received in advance of the commencement of classes.

In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized. The value of commodities provided by the federal government to the School Lunch Program is also included in deferred revenue until consumed.

ALLOCATION OF INDIRECT EXPENSES

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. ASSETS, LIABILITIES AND EQUITY

CASH AND INTEREST-BEARING DEPOSITS

For purposes of the Statement of Net Position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the School Board. For the purpose of the Proprietary Fund Statement of Cash Flows, "cash and cash equivalents" include all demand and savings accounts, and certificates of deposit or short-term investments with an original maturity of three months or less when purchased.

INVESTMENTS

Under state law the School Board may deposit funds with a fiscal agent organized under the laws of the state of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the state treasurer and organized under the laws of the state of Louisiana, which operates a local government investment pool. At June 30, 2013, the School Board's investment in LAMP is stated at amortized cost.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

D. ASSETS, LIABILITIES AND EQUITY - Continued

INTERFUND RECEIVABLES AND PAYABLES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances to and from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

RECEIVABLES

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem taxes, sales and use taxes, and federal and state grants.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items.

INVENTORY

The cost of inventories is recorded as expenditures when consumed rather than when purchased. Reserves are established for an amount equal to the carrying value of inventories.

Inventory of the General Fund consists of school supplies purchased which are valued at cost (first-in, first-out).

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues when received and expenditures when consumed. All purchased inventory items are valued at actual costs (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

Inventory is also reported in the Summer Feeding Program. This inventory consists of food purchased to be issued solely in the Summer Feeding Program.

There were no significant amounts of inventory on hand in other funds at year-end.

BOND ISSUE COSTS

Bond issue costs are amortized on a straight-line basis over the term of the related debt.

CAPITAL ASSETS

The accounting treatment over property, plant and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

D. ASSETS, LIABILITIES AND EQUITY - Continued

CAPITAL ASSETS - Continued

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	20 - 100 years
Furniture and equipment	5 - 40 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of the buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

COMPENSATED ABSENCES

All twelve-month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. A maximum of 40 days of vacation time can be carried over to the next year. The School Board changed its policy in 2001. Before this there was no maximum. These hours were grandfathered in.

Nine-month employees and twelve-month employees who are members of the Louisiana School Employees' Retirement System earn 10 days sick and personal leave each year. Other twelve-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board. Accumulation of sick leave is unlimited. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees (or heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service. Upon resignation, all sick leave is forfeited.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

D. ASSETS, LIABILITIES AND EQUITY - Continued

COMPENSATED ABSENCES - Continued

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid and no liability is recorded in advance of the sabbatical.

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as long-term debt. No expenditure is reported for these amounts.

No liability is recorded for nonvesting accumulating rights to receive vacation pay. A liability has been recorded or up to 25 days of accumulated sick leave for those employees eligible for retirement as of June 30, 2013.

At June 30, 2013, employees of the School Board have accumulated and vested \$3,362,361 of compensated absence benefits payable. Salary related payments, including the School Board's share of social security taxes, medicare taxes and retirement benefits are not accrued since they are not applicable to sick leave paid upon retirement.

LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. Since the School Board's only Proprietary Fund is the Self-Insurance Internal Service Fund, which has no long-term debt, all School Board long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds, and capital leases payable. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -- CONTINUED

D. ASSETS, LIABILITIES AND EQUITY -- Continued.

EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets -- Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position -- Consist of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position -- All other net position that do not meet the definition of "restricted" or "Net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance reports aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form -- prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

- a. Restricted -- Reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- b. Committed -- Consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the board members -- the School Board's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the board members remove the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
- c. Assigned -- Reflects the amounts constrained by the School Board's "intent" to be used for specific purposes, but are neither restricted nor committed. The members of the board, the Superintendent, and the finance director have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
- d. Unassigned -- This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. ASSETS, LIABILITIES AND EQUITY – Continued.

EQUITY CLASSIFICATIONS – Continued

When restricted and other fund balance resources are available for use, the School Board's policy is to first apply unrestricted resources – committed, assigned, and unassigned when an expense is incurred for purposes for which both restricted and unrestricted are available.

E. BUDGET PRACTICES

The proposed budget for 2013 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. In accordance with R.S. 17:88(A), parish school boards must adopt the budget no later than September 15 of each year. The budget, which included proposed expenditures and the means of financing them, for the General, Special Revenue, and Debt Service Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General, Special Revenue, and Debt Service Funds for the fiscal year 2013 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

Formal budgetary accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances. Appropriations lapse at the end of each fiscal year.

The level of control over the budget is exercised at the function or program level for the General, Special Revenue, and Debt Service Funds. The Superintendent and/or Assistant Superintendent are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. Amendments to the budget were not material.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is utilized for the General Fund and Special Revenue Funds. Encumbrances are recorded when purchase orders are issued but are not considered expenditures until liabilities for payments are incurred. Encumbered appropriations lapse at the close of the fiscal year but are appropriately provided for in the subsequent year's budget. Encumbrances outstanding at year-end are reported as a reservation of fund balance on the balance sheet.

G. REVENUE RESTRICTIONS

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restrictions on Use
Sales taxes	See Note 10
Ad valorem taxes	See Note 3

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

H. CAPITALIZATION OF INTEREST EXPENSE

The School Board does not capitalize interest resulting from borrowings in the course of the construction of capital assets. At June 30, 2013, there were no borrowings for assets under construction and no capitalized interest expense was recorded on the books.

I. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

J. INTERFUND TRANSFERS

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds and individual proprietary funds have been eliminated.

NOTE 2 - CASH AND INVESTMENTS

At June 30, 2013, the School Board had cash and interest-bearing deposits (book balances) and investments totaling \$23,916,700 as follows:

	<u>Governmental Activities</u>	<u>Fiduciary Funds</u>	<u>Total</u>
Demand deposits and interest-bearing accounts	\$ 18,444,239	\$ 2,071,549	\$ 20,515,788
Time deposits	3,159,347	226,483	3,385,830
Total	21,603,586	2,298,032	23,901,618

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2013 were secured as follows:

Bank balances	
St. Landry Bank	\$ 20,050,337
Teche Federal	34,442
	<u>20,084,779</u>
Federal deposit insurance	\$ 2,368,905
Pledged securities	17,715,874
Total federal insurance and pledged securities	<u>20,084,779</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 2 - CASH AND INVESTMENTS - CONTINUED

The School Board can invest in direct debt securities of the United States unless law expressly prohibits such an investment. The School Board's investments are categorized to give an indication of the level of risk assumed by it at year-end. The above pledged securities include uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the School Board's name.

The St. Landry Parish School Board also has \$785,514 on deposit with the Louisiana State Treasury for the Education Excellence Fund. These funds are covered by Louisiana State insurance coverage.

The LAMP investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc.; a nonprofit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and statewide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets.

While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments.

The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the United States Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. The fair value of the School Board's investment in LAMP is the same as the value of the pooled shares. Normally, investments are required to be reported at fair value. For purposes of determining participants' shares, investments are valued at amortized cost. Investments in an external investment pool can be reported at amortized cost if the external investment pool operates in a manner consistent with the Security Exchange Commission's (SEC's) Rule 2a7. LAMP is an external investment pool that operates in a manner consistent with SEC Rule 2a7. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

At June 30, 2013, the School Board's investment in LAMP totaled \$1,636,148 which was for governmental activities and bond proceeds. Investment information is as follows:

<u>Description</u>	<u>Category</u>	<u>Interest Rate</u>	<u>Reported Amount</u>	<u>Approximate Fair Value</u>
Louisiana Asset Management Pool (LAMP)	N/A	Variable	\$ 1,636,148	\$ 1,636,148

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3 - AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the fiscal year ended June 30, 2013, taxes were levied by the School Board in July, 2011 and were billed to taxpayer by the assessor in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the tax assessor of St. Landry Parish and are collected by the sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

For the year ended June 30, 2013, taxes were levied on property with net assessed valuations totaling \$572,782,611 and were dedicated as follows:

Constitutional	4.37
Operation, improvement and maintenance	4.29
Salaries of teachers and other employees	<u>11.57</u>
<u>Total</u>	<u>20.23</u>

Gross taxes levied for the fiscal year ended June 30, 2013 totaled \$11,587,392.

NOTE 4 - RECEIVABLES

Receivables at June 30, 2013 of \$8,843,337 consisted of the following:

Accounts receivable	\$ 2,350,438
Receivable from schools	480,325
Due from board members	7,498
Interest receivable	<u>5,076</u>
<u>Total</u>	<u>2,843,337</u>

Due from board members represents amounts paid for by the School Board for employees share of medical health insurance premiums for certain board members who, according to a determination made by the Office of the State Inspector General, which the Office of Group Benefits concurs with, were being improperly classified for their category of retired employees returning to work.

NOTE 5 - DUE FROM OTHER GOVERNMENTAL AGENCIES

Due from other governmental agencies of \$4,319,261 consisted of the following at June 30, 2013:

State of Louisiana, Department of Education for various appropriations and reimbursements	\$ 4,319,261
---	--------------

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 6 - CAPITAL ASSETS

Capital assets balances and activity for the year ended June 30, 2013 is as follows:

	July 1, 2012	Additions	Deletions	June 30, 2013
Capital assets not being depreciated				
Land	\$ 3,693,133	\$ -	\$ -	\$ 3,693,133
Construction in progress	6,416,714	1,500,822	1,246,449	6,671,087
Other capital assets				
Building and improvements	51,897,131	1,423,716	1,121,133	52,199,714
Equipment	15,719,698	544,361	38,853	16,225,206
<u>Total</u>	<u>77,726,676</u>	<u>3,468,899</u>	<u>2,406,435</u>	<u>78,789,140</u>
Less accumulated depreciation				
Building and improvements	27,055,425	961,116	820,565	27,195,976
Equipment	13,596,812	846,684	37,423	14,406,073
<u>Total</u>	<u>40,652,237</u>	<u>1,807,800</u>	<u>857,988</u>	<u>41,602,049</u>
<u>Net capital assets</u>	<u>37,074,439</u>	<u>1,661,099</u>	<u>1,548,447</u>	<u>37,187,091</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 1,294,198
Special education programs	147,816
General administration	1,593
School administration	25,451
Student transportation services	309,655
Food services	29,087
<u>Total depreciation expense</u>	<u>1,807,800</u>

NOTE 7 - ACCOUNTS, SALARIES, AND OTHER PAYABLES

At June 30, 2013, accounts, salaries, and other payables consists of the following:

Salaries and benefits payable	\$ 11,946,147
Taxes paid under protest	194,579
Accounts payable	574,497
	<u>12,715,223</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 - LONG-TERM LIABILITIES

The following is a summary of the long-term debt transactions for the year ended June 30, 2013:

	Balances 7/1/12	Additions	Reductions	Balances 6/30/13	Due Within One Year
Compensated absences payable	\$ 3,531,759	\$ -	\$ 312,690	\$ 3,219,069	\$ 154,293
Claims liability	2,602,476	-	492,597	2,109,879	-
Legal fees payable	650,000	-	150,000	500,000	125,000
Bonds Payable	16,419,600	260,100	1,611,724	15,067,976	1,680,918
Post-employment benefits	78,181,774	11,197,879	-	89,379,653	-
Capital leases payable	2,686,534	-	402,110	2,284,424	248,012
Total	104,072,143	11,457,979	2,969,121	112,561,001	2,208,223

Compensated Absences

Compensated absences payable consist of the portion of accumulated sick leave of the governmental funds that are not expected to require current resources. The additions and deductions for 2013 represent the net change during the year.

Claims Liability

Claims liability consist of the portion of workers' compensation claims that are not expected to require current resources.

Legal Fees Payable

In November 2011, the School Board reached a settlement with attorney Marion Overton White for attorney fees incurred for the desegregation lawsuit filed over forty years ago. The settlement of \$800,000 in attorney fees will be paid over a five year period. For the years ended June 30, 2012 and June 30, 2013 the payments are \$150,000 per year. The remaining four payments will be \$125,000 per year.

Certificates of Indebtedness

Series 2004

The St. Landry Parish School Board, by resolution adopted April 22, 2004, authorized the issuance of certificates of indebtedness in the principal amount not to exceed \$4,500,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on June 1, 2004, bearing interest at the rate of 3.5%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning January 1, 2005. Semi-annual interest payments are due on January 1 and July 1 of each year commencing January 1, 2005 and are secured by and payable solely from an irrevocable and irrevocable pledge and dedication of the excess of annual revenues of the School Board's General Fund, including all net sales tax avails which are obligated to be transferred into the General Fund, derived from a 1% sales tax approved by the voters in an election conducted in the Parish of St. Landry, December 4, 1965, and from a 1% sales tax election conducted in the Educational Facilities and Improvement District of the Parish of St. Landry, Louisiana on July 17, 1999, obligated to be transferred by the School Board for purposes approved by the voters, to the amount lawfully available in each fiscal year, above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding and unpaid.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 - LONG-TERM LIABILITIES - CONTINUED

Certificates of Indebtedness - Continued

Series 2004 - Continued

The School Board issued the certificates for the purpose of paying the cost of certain capital improvements to various school buildings and facilities as necessary and to purchase additional school buses, in order to comply with the order of the United States District Court for the Western District of Louisiana (Desegregation Order).

The annual requirement to retire the Certificate of Indebtedness at June 30, 2013 is as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 520,000	\$ 21,840	\$ 541,840

Series 2005

The St. Landry Parish School Board, by resolution adopted July 7, 2005, authorized the issuance of certificates of indebtedness in the principal amount not to exceed \$2,800,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on September 14, 2005, bearing interest at the rate of 3.87%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning February 1, 2006. Semi-annual interest payments are due on February 1 and August 1 of each year commencing February 1, 2006.

They are secured by and payable solely from an irrevocable and irrevocable pledge and dedication of the excess of annual revenues of the School Board's General Fund, including all net sales tax avails which are obligated to be transferred into the General Fund, derived from a 1% sales tax approved by the voters in an election conducted in the Parish of St. Landry, December 4, 1965, and from a 1% sales tax election conducted in the Educational Facilities and Improvement District of the Parish of St. Landry, Louisiana on July 17, 1999, obligated to be transferred by the School Board for purposes approved by the voters, to the amount lawfully available in each fiscal year, above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding and unpaid.

The School Board issued the certificates for the purpose of constructing and acquiring improvements to school buildings and facilities, together with furnishings and equipment; therefore, in order to comply with the order of the United States District Court for the Western District of Louisiana (Desegregation Order).

The annual requirements to retire the Certificate of Indebtedness at June 30, 2013 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 320,000	\$ 25,155	\$ 345,155
2015	330,000	12,771	342,771
	<u>650,000</u>	<u>37,926</u>	<u>687,926</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 - LONG-TERM LIABILITIES – CONTINUED

Certificates of Indebtedness – Continued

Qualified Zone Academy Bonds

On July 25, 2007, the St. Landry Parish School Board issued \$7,916,000 of Qualified Zone Academy Bonds (Taxable Certificates of Indebtedness), Series 2007, with an interest rate of .85%. The certificates are payable in ten equal annual installments beginning July 25, 2008 and maturing on July 25, 2017. These certificates were issued for the purpose of paying the costs of renovating, repairing, and rehabilitating fourteen public schools which have met the criteria of "qualified zone academies" as set forth in section 1397E of the Internal Revenue Code of 1986. The certificates are secured by and payable as to principal and interest solely from a pledge and dedication of the excess of annual revenues of the issuer above statutory, necessary and usual charges in each of the fiscal years during which the certificates are outstanding. The St. Landry Parish School Board is required to make contributions of not less than \$791,600 for the benefit of the Qualified Zone Academies and in furtherance of the comprehensive education plan for each academy.

The annual requirements to retire the Certificate of Indebtedness at June 30, 2013 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 791,600	\$ 67,286	\$ 858,886
2015	791,600	67,286	858,886
2016	791,600	67,286	858,886
2017	791,600	67,286	858,886
2018	791,600	67,286	858,886
	<u>3,958,000</u>	<u>336,430</u>	<u>4,294,430</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 - LONG-TERM LIABILITIES - CONTINUED

Certificates of Indebtedness - Continued

Louisiana Local Government Environmental Facilities and Community Development Authority Loan (Qualified School Construction Bonds)

Under the terms of a loan agreement (the "Agreement") entered into between the Louisiana Local Government Environmental Facilities and Community Development Authority (the "Authority") and the St. Landry Parish School Board (the "School Board"), dated May 1, 2011, the Authority issued \$10,000,000 aggregate principal amount of the Authority's Taxable Revenue Bonds (St. Landry Parish Schools Project), Series 2011. The bonds were issued in two separate series, namely (i) \$9,700,000 Taxable Revenue Bonds, Series 2011A, (the "series 2011A Bonds"), and (ii) \$300,000 Taxable Revenue Bonds Series 2011B (the "series 2011B Bonds"). The proceeds of the bonds were loaned to the School Board to be used to finance the acquisition, renovation and equipping of public educational facilities (the "Project"); and (iii) paying the costs of issuance of the Bonds.

The Authority has irrevocably designated the Series 2011A Bonds as "Qualified School Construction Bonds" (QSCBs) as defined in Section 54F of the Internal Revenue Code and has elected under Section 6431(f)(1) of the Code to receive a direct payment from the United States Department of the Treasury equal to the lesser of the amount of interest payable on the Series 2011A Bonds or the amount of interest which would have been payable on the Series 2011A Bonds if interest were determined at the applicable credit rate determined under Section 54A(b)(3) of the Code (the "Refundable Credits"). The Authority and the School Board have covenanted to deposit all such credits into the Debt Service Fund pledged for the payment of the Bonds.

The School Board has pledged its Lawfully Available Funds to secure its payment obligations under the Agreement. Lawfully Available Funds includes (a) a first priority pledge of the proceeds of the Constitutional Ad Valorem Tax received by the School Board; (b) all excess funds, income, revenue, fees, receipts or charges of any nature from any source whatsoever on deposit with or accruing from time to time to the School Board, provided that no such funds, income, revenues, fees, receipts or charges shall be so included in this definitions which have been or are legally dedicated and required for purposes inconsistent with the Project by the electorate, by the terms of specific grants, by the terms of particular obligations issued or by operation of law, and provided further that the full faith and credit of the School Board is not pledged and there is no obligation to levy or increase taxes or other sources of revenue above any legal limits applicable to the School Board from time to time.

The annual requirements to retire the bonds payable as of June 30, 2013 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ -	\$ 101,364	\$ 101,364
2015	-	101,364	101,364
2016	-	101,364	101,364
2017	-	101,364	101,364
2018	-	101,364	101,364
Thereafter	<u>9,700,000</u>	<u>785,585</u>	<u>10,485,585</u>
	<u>9,700,000</u>	<u>1,292,405</u>	<u>10,992,405</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 - LONG-TERM LIABILITIES – CONTINUED

Certificates of Indebtedness – Continued

Series 2012

The School Board, by resolution adopted November 1, 2012, authorized the issuance of certificate of indebtedness in the principal amount not to exceed \$300,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on January 24, 2013, bearing interest at the rate of 3.29%. The certificates are fully registered securities that are payable monthly beginning February 14, 2013. Interest on the certificates was pre-paid by Weidenhammer Systems. The School Board issued the certificate for the acquisition of a new financial accounting system (ALIO software).

The annual requirements to retire the certificate at June 30, 2013 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 49,318	\$ -	\$ 49,318
2015	50,968	-	50,968
2016	52,664	-	52,664
2017	54,435	-	54,435
2018	32,591	-	32,591
	<u>239,976</u>	<u>-</u>	<u>239,976</u>

Capital Leases

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is a schedule of capital leases at June 30, 2013:

<u>Leasing Company</u>	<u>Assets Leased</u>	<u>Date of Lease</u>	<u>Original Amount</u>	<u>Payment Method</u>	<u>Payment (Includes Interest)</u>	<u>Balance</u>
Blue Bird Body Company	40 buses	10/07/11	\$ 2,862,080	Annual	\$ 339,160	<u>\$ 2,284,424</u>
						<u>2,284,424</u>

The annual requirements to retire the capital lease at June 30, 2013 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 248,012	\$ 91,149	\$ 339,161
2015	257,908	81,253	339,161
2016	268,198	70,962	339,160
2017	278,899	60,261	339,160
2018	290,027	49,133	339,160
Thereafter	941,380	76,101	1,017,481
	<u>2,284,424</u>	<u>428,859</u>	<u>2,713,283</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

In accordance with State statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits upon reaching retirement age while working for the School Board. These benefits for retirees are provided through the Louisiana Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an agent multiple-employer plan for financial reporting purposes and for this valuation.

The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees of the St. Landry Parish School Board are covered by four different retirement plans as explained further in Note 11.

Funding Policy

The plan is currently financed on a pay-as-you-go basis, with the St. Landry Parish School Board contributing approximately \$7.4 million for the fiscal year ended June 30, 2013 for retirees and their dependents. No assets have been segregated and restricted to provide post-employment benefits.

Retirees contribute approximately 25% of the retiree only coverage for the basic core and premium buy-up plans, respectively, and one-half of the cost of dependent coverage.

The School Board provides an employer paid life insurance benefit to all retirees. Employees and retirees hired on or before January 1, 2002 receive a life insurance benefit of one and one-half times their most recent salary. Employees hired on July 2, 2002 or thereafter life insurance benefit is restricted to fifty thousand dollars (\$50,000). At age 70 the life insurance benefit is reduced to seventy-five hundred dollars (\$7,500) for retirees.

Annual OPEB Cost and Net OPEB Obligation

The School Board's annual OPEB cost (expense) was calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over the actuarial amortization period. The ARC was calculated as part of the July 1, 2012 and 2011, actuarial valuations performed by outside actuary consultants.

The following table shows the components of the School Board's ARC for the year beginning July 1, 2012:

	<u>2012</u>
Normal cost	\$ 7,693,000
Amortization of unfunded actuarial accrued liability, Including Interest	<u>10,926,100</u>
Annual required contribution (ARC)	<u><u>18,619,100</u></u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) - CONTINUED

The following table shows the components of the School Board's annual OPEB cost for the year and the amount actually contributed for the year ended June 30, 2013:

	<u>2012</u>
Annual required contribution (ARC)	\$ 18,619,000
Adjustment to ARC	
Annual OPEB cost (expense)	<u>18,619,000</u>
Less: contributions made	<u>(7,421,121)</u>
Increase in net OPEB obligation	11,197,879
Net OPEB obligation - beginning of year	<u>78,181,774</u>
Net OPEB obligation - end of year	<u><u>89,379,653</u></u>

Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the last three years is presented as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage Of Annual Cost Contributed</u>	<u>Net OPEB Obligation</u>
June 30, 2012	\$ 18,619,100	40%	\$ 89,379,653
June 30, 2011	19,557,400	40%	78,181,774
June 30, 2010	25,577,200	28%	66,406,768

Funding Status and Funding Progress

As of July 1, 2012, the most recent actuarial valuation date, the plan was zero funded. The actuarial accrued liability for benefits was \$271,629,000, with no valued assets, resulting in an unfunded actuarial accrued liability (UAAL) of the same amount. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the School Board are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future.

The actuarial accrued liability (AAL) has increased since the last valuation of the plan, dropping by approximately 5%. The annual required contribution dropped by approximately 5%.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Below is the schedule for the year ended June 30, 2013.

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
7/1/2012	-	\$ 271,629,000	\$ 271,629,000	0%	\$57,889,000	469%

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) – CONTINUED

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the School System and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the School System and the plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For actuarial valuations, the projected unit credit actuarial cost method was used. Because the School System currently finances the OPEB using the pay-as-you-go method, the discount rate is based on the historical (and expected investment that are expected to be used in financing the payment of benefits). The actuarial assumptions included a 4.0% investment rate of return, a 5.0% annual increase of salaries, and an annual healthcare cost trend rate of 6.0% at July 1, 2012, decreasing to 4.5% in fiscal 2028. Life expectancies were based on the RP 2000 Combined Healthy Mortality Table for Small Plans projected at seven year. Turnover and disability rates were based on the School System's historical data and modified based on years of employment.

Per capita medical plan costs were developed by age for pre-65 claimants based on weighted claims experience from July 1, 2010 to December 31, 2012 and adjusted for trend. Actual administrative expenses and stop-loss fees were included in the plan cost development. Claim costs by age were adjusted for increased utilization via aging and other demographic changes. Actuarial assumptions also include: (1) 40% of males and 40% of females are assumed to be married at retirement; (2) female spouses are assumed to be three years younger than males; (3) 100% of future retirees will elect medical benefits; (4) 70% of future retirees will elect to participate in the life insurance program.

The unfunded actuarial accrued liability is being amortized as a level percentage of payrolls on an open basis. The remaining amortization period at July 1, 2012 was 26 years.

NOTE 10 - SALES AND USE TAXES

The School Board levies a one percent sales and use tax dedicated to supplement salaries of teachers and/or pay costs of operating the schools, including salaries of other personnel. In addition, the School Board levies a one percent sales and use tax through the Educational Facilities and Improvement District of the Parish of St. Landry, dedicated to supplement employee salaries and benefits. The St. Landry Parish Sales Tax Commission has authorized the St. Landry Parish School Board to collect sales and use tax for all taxing bodies in the parish beginning July 1, 1992. The School Board retains one percent of all collections as a collection fee.

The collection and distribution of sales taxes are accounted for in the Sales Tax Agency Fund.

NOTE 11 - RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide cost-sharing, multi-employer public employee retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS).

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 11 - RETIREMENT SYSTEMS - CONTINUED

These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description

The School Board participates in two membership plans of the TRS, the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy

Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 24.5 percent for the Regular Plan and 30 percent for Plan A of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS as provided by state law is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

Contributions by the School Board to the TRS for the years ended June 30, 2013, 2012, and 2011, were \$14,989,647, \$16,545,782, and \$13,923,416, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804-4516, or by calling (225) 925-6484.

Funding Policy

Plan members are required to contribute 7.5 percent of their annual covered salary. In the current fiscal year, the School Board contributed at the rate of 30.8 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

Contributions by the School Board to the LSERS for the years ending June 30, 2013, 2012, and 2011 were \$1,621,574, \$1,787,632 and \$1,579,470, respectively, equal to the required contributions of each year.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 12 - SELF-INSURANCE PROGRAM

The School Board is partially self-insured in regards to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company in effect at June 30, 2013, the School Board's maximum liability per occurrence is \$300,000 for all claims paid during the year. The School Board reported a claims liability of \$2,109,879 on the government-wide financial statements at June 30, 2013. The liability is based on Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was computed by determining the age of the individual and using the life insurance table for the longevity of each person to determine the years of future exposure at the present compensation rate. Claim payments are recognized as current-year expenditures of the General Fund and claims liabilities not requiring current resources are recorded on the government-wide financial statements.

NOTE 13 - INTERFUND RECEIVABLES/PAYABLES AND INTERFUND TRANSFERS

Individual balances of interfund receivables/payables at June 30, 2013, are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 2,963,874	\$ -
Special Revenue Funds		
Lunch	-	241,017
Title I	-	1,345,357
Education for Economic Security Act - Title II	-	158,473
Summer Feeding	-	-
Special education	76,026	602,913
Title III	-	324
Federal grants checking	-	46,031
Carl Perkins	-	1,304
Federal cash	-	50,853
21st Century Community Learning Centers	-	178,150
Rural Education Achievement	-	9,830
Enhancing Education thru Technology	-	4,114
LA4	-	401,534
Migrant	-	-
<u>Total before Agency Funds</u>	<u>3,039,900</u>	<u>3,039,900</u>
General Fund	471,067	-
Agency Fund		
Sales tax fund	9,258	-
School activity	-	480,325
<u>Total</u>	<u>3,520,225</u>	<u>3,520,225</u>

The School Board uses a centralized payroll and purchasing system. Interfund receivables and payables are used to allocate payroll and purchases to the proper fund.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 13 - INTERFUND RECEIVABLES/PAYABLES AND INTERFUND TRANSFERS – CONTINUED

Individual balances of interfund transfers at June 30, 2013 are as follows:

	Transfers In	Transfers Out
General Fund	\$ -	\$ 218,045
EFID	-	535,613
Special Revenue Funds:		
Lunch	<u>753,658</u>	<u>-</u>
<u>Total</u>	<u>753,658</u>	<u>753,658</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

NOTE 14 - DEFERRED REVENUE PROTEST TAXES – AGENCY FUNDS

Sales taxes collected by the School Board which are paid under protest are held in certificate of deposit accounts until a judicial determination is rendered. These protest taxes are measurable but not available for use at June 30, 2013, and are therefore reflected in the balance of the Sales Tax Agency Fund as deferred revenue.

Deferred revenue: protest taxes	\$ 232,866
---------------------------------	------------

NOTE 15 – FUND BALANCE CONSTRAINTS

The constraints on fund balance as listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balance are detailed according to balance classification and fund.

	General Fund	Lunch Fund	Debt Service Fund	Capital Projects Fund	Other Governmental	Total
Fund Balances:						
Nonspendable	\$ 87,641	\$ -	\$ -	\$ -	\$ -	\$ 87,641
Restricted	2,894,791	384,082	196,113	2,748,322	68,264	6,291,572
Committed						
Reserve for Emergency	657,192	-	-	-	-	657,192
Workman's Comp Reserve	399,877	-	-	-	-	399,877
Assigned	-	-	-	-	-	-
Unassigned	<u>8,616,362</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,616,362</u>
 Total Fund Balances	 <u>12,655,863</u>	 <u>384,082</u>	 <u>196,113</u>	 <u>2,748,322</u>	 <u>68,264</u>	 <u>16,052,644</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 16 – DEFICIT FUND BALANCE

At June 30, 2013 the Special Education fund had a deficit fund balance of \$1,000.

NOTE 17 - CONTINGENCIES

Contingent Liabilities

The St. Landry Parish School Board is involved in several litigations in which the School Board may have some exposure per correspondence from the School Board's attorneys. Although the outcome of these lawsuits is not presently determinable, in the opinion of the School Board's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

Grant Audits

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, would not be significant.

NOTE 18 - FEDERALLY ASSISTED PROGRAMS

The School Board participates in a number of federally assisted programs. These programs are audited in accordance with Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any material disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material disallowed costs.

NOTE 19 - SUBSEQUENT EVENTS

Subsequent events were evaluated through December 23, 2013, which is the date the financial statements were available to be issued.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 20 - COMPENSATION OF BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 and the 1979 Session of the Louisiana Legislature. The compensation of School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute (LSA-R.S.) 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board receive \$800 per month. The members of the executive committee receive \$850 per month, and the president of the School Board receives \$900 per month.

A detail of the compensation paid to individual board members for the year ended June 30, 2013 follows:

Anthony Standberry	District #1	\$ 9,600
Charles Ross	District #2	9,600
John Miller	District #3	9,600
Raymond Cassimere	District #4	9,600
Candy Gerace	District #5	9,600
Ronald Carriere	District #6	7,200
Donnie Perron	District #6	2,400
Huey Wyble	District #7	9,600
Kyle Boss	District #8	9,900
David Wagley	District #9	5,600
Quincy Richard	District #10	9,600
Roger Young	District #11	9,600
Josie Frank	District #12	9,600
Harry Fruge	District #13	<u>9,900</u>
<u>Total</u>		<u><u>121,400</u></u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 21 – SCHEDULE OF DISTRIBUTION BY TAXING AUTHORITY

ST. LANDRY PARISH SCHOOL BOARD COLLECTIONS ON BEHALF OF OTHER TAXING AUTHORITIES

	<u>Annual Totals - FISCAL 2012-2013 Tax Periods</u>			
	<u>TOTAL</u> <u>COLLECTIONS</u>	<u>COLLECTION</u> <u>COST</u>	<u>REFUNDS</u>	<u>FINAL</u> <u>DISTRIBUTION</u>
St. Landry Parish School Board (3.55%) & School Board (1.0%)	\$ 11,900,067	\$ -	\$ 4,839	\$ 11,895,228
Solid Waste Commission (.8%)	9,503,547	95,035	3,921	9,404,591
EFID (1.0%)	11,879,432	-	4,839	11,874,593
Law Enforcement District (.75%)	8,909,587	89,096	3,628	8,816,863
	<u>42,192,633</u>	<u>184,131</u>	<u>17,227</u>	<u>41,991,275</u>
Town of Washington (1.2%)	124,649	1,246	-	123,403
Town of Melville (2.2%)	145,559	1,456	-	144,103
Town of Grand Coteau (2.0%)	235,521	2,355	-	233,166
Town of Arnaudville (2.0%)	547,201	5,472	-	541,729
City of Eunice (2.2%)	5,333,949	53,340	4,073	5,276,536
City of Opelousas (2.2%)	8,874,862	88,752	646	8,785,464
Town of Port Barre (2.2%)	692,755	6,928	-	685,827
Town of Sunset (2.0%)	585,139	5,851	175	579,113
Town of Krotz Springs (1.0%)	324,130	3,241	-	320,889
Village of Cankton (1.0%)	30,342	303	-	30,039
	<u>59,086,740</u>	<u>353,075</u>	<u>22,121</u>	<u>58,711,544</u>

NOTE 22 – PRIOR PERIOD ADJUSTMENT

Beginning net position of the Government-wide Financial Statements has been adjusted to reflect a correction to the calculation of other post-employment benefits (OPED) costs. This change resulted in a decrease in beginning net position of \$32,492,874 and a corresponding increase in long-term liabilities. In addition, the expenses for the current year in the Government-wide Statement of Activities increased by \$8,365,975.

REQUIRED SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Parish sources			
Ad valorem taxes	\$ 10,490,000	\$ 11,712,295	\$ 1,222,295
Sales taxes	10,900,000	23,718,201	12,818,201
Other	1,767,000	1,486,822	(280,178)
State sources	78,644,619	80,030,757	1,386,138
Federal sources	55,200	23,224	(31,976)
<u>Total revenues</u>	<u>101,856,819</u>	<u>116,971,299</u>	<u>15,114,480</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	52,399,944	47,737,711	4,662,233
Special education programs	14,297,618	13,823,404	474,214
Vocational education programs	2,432,776	2,841,600	(408,824)
Other instructional programs	1,031,697	1,019,514	12,183
Special programs	511,670	721,317	(209,647)
Adult and continuing education	-	141,147	(141,147)
Community college programs	15,780	14,902	878
Support services			
Pupil support services	4,976,759	4,890,847	85,912
Instructional staff support	1,918,180	1,476,096	442,084
General administration	2,366,496	3,566,697	(1,200,201)
School administration	8,106,579	7,674,812	431,767
Business services	901,038	882,912	18,126
Plant maintenance and operations	10,761,877	8,700,544	2,061,333
Student transportation service	8,591,808	8,475,177	116,631
Central services	1,458,762	1,459,028	(266)
Non-instructional services			
Food services	-	329,676	(329,676)
Community service programs	3,300	3,156	144
Capital outlay	-	296,595	(296,595)
Debt service			
Principal retirement	1,966,600	4,787,220	(2,820,620)
Interest	242,000	447,955	(205,955)
Fiscal charges	7,850	51,802	(43,952)
<u>Total expenditures</u>	<u>111,990,734</u>	<u>109,342,112</u>	<u>2,648,622</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>			
<u>OVER (UNDER) EXPENDITURES</u>	<u>(10,133,915)</u>	<u>7,629,187</u>	<u>17,763,102</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ 12,250,000	\$ -	\$ (12,250,000)
Operating transfers out	(252,029)	(753,658)	(501,629)
Indirect cost received	1,000,000	1,061,487	61,487
Bond proceeds	-	3,197,000	3,197,000
Sale of assets	-	124,775	124,775
Insurance proceeds from loss	-	10,247	10,247
<u>Total other financing sources (uses)</u>	<u>12,997,971</u>	<u>3,639,851</u>	<u>(9,358,120)</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>2,864,056</u>	<u>11,269,038</u>	<u>8,404,982</u>
<u>FUND BALANCE</u> , beginning of year		<u>1,386,825</u>	
<u>FUND BALANCE</u> , end of year		<u>12,655,863</u>	

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHOOL LUNCH FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	2013			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET		ACTUAL	
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Parish sources	\$ 742,500	\$ 591,000	\$ 620,621	\$ 29,621
State sources	480,000	480,000	480,000	-
Federal sources	7,471,183	7,497,703	6,991,869	(505,834)
<u>Total revenues</u>	<u>8,693,683</u>	<u>8,568,703</u>	<u>8,092,490</u>	<u>(476,213)</u>
<u>EXPENDITURES</u>				
Current expenditures				
Non-instructional services				
Food services	9,759,373	9,635,113	9,175,081	460,032
Capital outlay	50,000	75,000	20,975	54,025
<u>Total expenditures</u>	<u>9,809,373</u>	<u>9,710,113</u>	<u>9,196,056</u>	<u>514,057</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>(1,115,690)</u>	<u>(1,141,410)</u>	<u>(1,103,566)</u>	<u>37,844</u>
<u>OTHER FINANCING SOURCES</u>				
Operating transfers in	820,000	820,000	753,658	(66,342)
<u>Total other financing sources</u>	<u>820,000</u>	<u>820,000</u>	<u>753,658</u>	<u>(66,342)</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>(295,690)</u>	<u>(321,410)</u>	<u>(349,908)</u>	<u>(28,498)</u>
<u>FUND BALANCE</u> , beginning of year			<u>733,990</u>	
<u>FUND BALANCE</u> , end of year			<u>384,082</u>	

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
TITLE I
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	2013			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET		ACTUAL	
	ORIGINAL	FINAL		
REVENUES				
Federal sources	\$ 11,314,269	\$ 11,482,557	\$ 8,445,246	\$ (3,037,311)
<u>Total revenues</u>	<u>11,314,269</u>	<u>11,482,557</u>	<u>8,445,246</u>	<u>(3,037,311)</u>
EXPENDITURES				
Current				
Instruction				
Regular programs	999,644	990,445	726,025	264,420
Special education programs	253,952	251,615	184,441	67,174
Other programs	7,360,395	7,292,664	5,345,734	1,946,930
Special programs	6,682	6,620	4,853	1,767
Support services				
Pupil support services	91,018	90,181	66,105	24,076
Instructional staff support	1,992,852	1,974,514	1,447,376	527,138
Student transportation	1,819	1,802	1,321	481
Plant maintenance and operations	10,327	10,232	7,500	2,732
<u>Total expenditures</u>	<u>10,716,689</u>	<u>10,618,073</u>	<u>7,783,355</u>	<u>2,834,718</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>597,580</u>	<u>864,484</u>	<u>661,891</u>	<u>(202,593)</u>
OTHER FINANCING SOURCES (USES)				
Indirect costs	(597,580)	(864,484)	(661,891)	202,593
<u>Total other financing sources (uses)</u>	<u>(597,580)</u>	<u>(864,484)</u>	<u>(661,891)</u>	<u>202,593</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, beginning of year			-	
FUND BALANCE, end of year			-	

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF FUNDING PROGRESS
FOR THE YEAR ENDED JUNE 30, 2013

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Asset</u>	<u>Actuarial Accrued Liabilities (AAL)</u>	<u>Unfunded Actuarial Accrued Liabilities (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
07/01/08	-	\$ 454,119,800	\$ 454,119,800	0%	\$ 85,199,931	533%
07/01/09	-	\$ 345,068,800	\$ 345,068,800	0%	\$ 67,194,900	514%
07/01/10	-	\$ 337,750,700	\$ 337,750,700	0%	\$ 70,978,000	476%
07/01/11	-	\$ 257,631,800	\$ 257,631,800	0%	\$ 72,813,900	354%
07/01/12	-	\$ 271,629,000	\$ 271,629,000	0%	\$ 57,889,000	469%

PERFORMANCE AND STATISTICAL DATA-
SCHEDULES REQUIRED BY STATE LAW
R.S. 24:514

James L. Nicholson, Jr., CPA
 G. Kenneth Pavy, II, CPA
 Michael A. Roy, CPA
 Lisa Trouille Manuel, CPA
 Dana D. Quebedeaux, CPA



JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 1904-1984
 John Newton Stout, CPA
 1936-2005
 Chlzal S. Fontenot, CPA
 1955-2012

Retired

Harold Dupre, CPA
 1996
 Dwight Ledoux, CPA
 1998
 Joel Lanclos, Jr., CPA
 2003
 Russell J. Stelly, CPA
 2005

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Members of the
 St. Landry Parish School Board
 Opelousas, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of the St. Landry Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the St. Landry Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). Management of the St. Landry Parish School Board is responsible for its performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the Schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

There were no exceptions noted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the Schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this Schedule and to the School Board's supporting payroll records as of October 1st.

There were no exceptions noted.

To the Members of the
St. Landry Parish School Board
Page 2.

3. We reconciled the combined total of principals and assistant principals per the Schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this Schedule.

There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the Schedule. We traced a random sample of 25 teachers, two principals, and two assistant principals to the individual's personnel file and determined whether the individual's education level was properly classified on the Schedule.

There were no exceptions noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the Schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the Schedule and traced the same sample used in Procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the Schedule.

There were discrepancies between the Schedule and the individuals' personnel files in seven of the twenty-nine individuals sampled.

Management's Response: There have been discrepancies between our accounting software data and that being submitted through the PEP report. Directives have been given to employees when entering data, which will be adhered to. New accounting software has been purchased and installed, and will help minimize these discrepancies in future years.

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired/retiree status as well as full-time equivalent as reported on the Schedule and traced a random sample of 25 teachers, two principals, and two assistant principals to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the Schedule.

Recomputed amounts did not match the Schedule in two of the twenty-nine individuals sampled.

Management's Response: All errors were corrected. As payroll discrepancies are identified they are corrected.

8. We recalculated the average salaries and full-time equivalents reported in the Schedule.

There were no exceptions noted.

To the Members of the
St. Landry Parish School Board
Page 3

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the Schedule and reconciled school type classifications to Schedule 3 data, as obtained in Procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

There were two exceptions out of the 10 classes selected where the schedule did not agree with the roll book.

Management's Responses: Procedures are being implemented to verify the data being submitted in the student count report agrees to the school's records.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the Schedule by St. Landry Parish School Board.

There were no exceptions noted.

The Graduation Exit Exam (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the Schedule by St. Landry Parish School Board.

There were no exceptions noted.

The iLEAP Test (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the Schedule by St. Landry Parish School Board

There were no exceptions noted.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of St. Landry Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


Opelousas, Louisiana
December 23, 2013

SCHEDULE 1

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2013

General Fund Instructional and Equipment Expenditures

Teacher and student interaction activities		
Classroom teacher salaries	\$ 40,014,001	
Other instructional staff activities	3,677,000	
Instructional staff employee benefits	21,468,469	
Purchased professional and technical services	175,399	
Instructional materials and supplies	840,076	
Instructional equipment	<u>62,777</u>	
<u>Total teacher and student interaction activities</u>		\$ 66,237,722
Other instructional activities		120,550
Pupil support activities	4,881,326	
Less: Equipment for pupil support activities	<u>-</u>	
<u>Net pupil support activities</u>		4,881,326
Instructional staff services	1,452,955	
Less: Equipment for instructional staff services	<u>-</u>	
<u>Net instructional staff services</u>		1,452,955
School administration	7,415,582	
Less: Equipment for school administration	<u>-</u>	
<u>Net school administration</u>		7,415,582
<u>Total general fund instructional expenditures</u>		<u>80,108,135</u>
Total general fund equipment expenditures		<u>\$ 455,410</u>
<u>Certain Local Revenue Sources</u>		
Local taxation revenues:		
Constitutional ad valorem taxes		\$ 2,449,250
Renewable ad valorem taxes		8,887,523
Debt service ad valorem taxes		366
Up to 1% of collections by the Sheriff on taxes other than school taxes		350,159
Sales and use taxes		<u>23,718,201</u>
<u>Total local taxation revenues</u>		<u>35,405,499</u>
Local earnings on investment in real property:		
Earnings from 16 th section property		\$ -
Earnings from other real property		<u>-</u>
<u>Total local earnings on investment in real property</u>		<u>-</u>
State revenues in lieu of taxes:		
Revenue sharing - constitutional tax		\$ 127,738
Revenue sharing - other taxes		463,536
Revenue sharing - excess portion		-
Other revenue in lieu of taxes		<u>-</u>
<u>Total state revenue in lieu of taxes</u>		<u>591,274</u>
Nonpublic textbook revenue		<u>\$ 69,039</u>
Nonpublic transportation revenue		<u>\$ -</u>

SCHEDULE 2

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
EDUCATION LEVELS OF PUBLIC SCHOOL STAFF
AS OF OCTOBER 1, 2012

<u>Category</u>	<u>Full-Time Classroom Teachers</u>				<u>Principals and Assistant Principals</u>			
	<u>Certified</u>		<u>Uncertificated</u>		<u>Certified</u>		<u>Uncertificated</u>	
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
Less than a bachelor's degree	13	1.41%		0.00%	-	0.00%	-	0.00%
Bachelor's degree	660	71.58%	32	96.97%	-	0.00%	-	0.00%
Master's degree	206	22.34%	1	3.03%	37	63.80%	-	0.00%
Master's degree + 30	38	4.12%		0.00%	19	32.76%	-	0.00%
Specialist in education	2	0.22%		0.00%	1	1.72%	-	0.00%
Ph. D. or Ed. D.	3	0.33%		0.00%	1	1.72%	-	0.00%
<u>Total</u>	<u>922</u>	<u>100.00%</u>	<u>33</u>	<u>100.00%</u>	<u>58</u>	<u>100.00%</u>	<u>-</u>	<u>0.00%</u>

SCHEDULE 3

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NUMBER AND TYPE OF PUBLIC SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2013

<u>TYPE</u>	<u>NUMBER</u>
Elementary	21
Middle/ Jr. High	6
Secondary	6
Combination	<u>2</u>
<u>Total</u>	<u>35</u>

Note: Schools opened or closed during the fiscal year are included in this schedule.

SCHEDULE 4

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
EXPERIENCE OF PUBLIC PRINCIPALS AND FULL-TIME CLASSROOM TEACHERS
AS OF OCTOBER 1, 2012

	<u>0-1 Yr.</u>	<u>2-3 Yrs.</u>	<u>4-10 Yrs.</u>	<u>11-14 Yrs.</u>	<u>15-19 Yrs.</u>	<u>20-24 Yrs.</u>	<u>25 + Yrs.</u>	<u>Total</u>
Assistant principals	-	-	3	3	8	2	6	22
Principals	-	-	1	3	10	8	14	36
Classroom teachers (full-time)	110	60	237	129	156	109	154	955
<u>Total</u>	<u>110</u>	<u>60</u>	<u>241</u>	<u>135</u>	<u>174</u>	<u>119</u>	<u>174</u>	<u>1,013</u>

SCHEDULE 5

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
PUBLIC SCHOOL STAFF DATA: AVERAGE SALARIES
FOR THE YEAR ENDED JUNE 30, 2013

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC and Rehired Retirees</u>
Average classroom teacher's salary including extra compensation	\$ 46,877	\$ 46,851
Average classroom teacher's salary excluding extra compensation	46,807	46,787
Number of teacher full-time equivalents (FTEs) used in computation of average salaries	898	893

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

SCHEDULE 6

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2012

<u>School Type</u>	<u>Class Size Range</u>							
	<u>1 - 20</u>		<u>21 - 26</u>		<u>27 - 33</u>		<u>34+</u>	
	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>
Elementary	38.20%	1,119	48.50%	1,417	12.30%	361	1.00%	30
Elementary activity classes	35.40%	118	39.70%	132	13.50%	45	11.40%	38
Middle / Jr. High	47.30%	263	30.30%	169	20.80%	116	1.60%	9
Middle / Jr. High activity classes	78.60%	103	10.70%	14	8.40%	11	2.30%	3
High	65.00%	926	22.30%	318	12.10%	173	0.60%	9
High activity classes	96.00%	340	3.10%	11	0.60%	2	0.30%	1
Combination	56.50%	327	27.20%	158	16.00%	93	0.30%	2
Combination activity classes	66.20%	55	13.30%	11	15.70%	13	4.80%	4

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

SCHEDULE 7

**ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)
FOR THE YEAR ENDED JUNE 30, 2013**

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 4												
Advanced	45	4%	37	3%	65	5%	57	5%	55	4%	53	4%
Mastery	250	21%	250	19%	259	20%	185	16%	214	16%	200	18%
Basic	587	50%	674	51%	639	50%	499	43%	591	45%	567	44%
Approaching basic	220	19%	261	20%	227	18%	206	17%	280	21%	273	21%
Unsatisfactory	66	6%	97	7%	83	7%	221	19%	178	14%	190	15%
Total	1,168	100%	1,319	100%	1,283	100%	1,168	100%	1,318	100%	1,283	100%
District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 4												
Advanced	27	2%	65	5%	18	1%	12	1%	24	2%	36	3%
Mastery	120	10%	164	12%	149	11%	114	10%	127	10%	149	12%
Basic	541	47%	558	42%	587	46%	625	53%	675	51%	698	54%
Approaching basic	340	29%	403	31%	408	32%	255	22%	286	22%	237	18%
Unsatisfactory	141	12%	130	10%	124	10%	163	14%	207	15%	164	13%
Total	1,169	100%	1,320	100%	1,286	100%	1,169	100%	1,319	100%	1,284	100%
District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	27	3%	30	3%	46	5%	8	1%	22	2%	27	3%
Mastery	172	17%	168	16%	191	19%	43	4%	31	3%	31	3%
Basic	485	48%	497	48%	445	45%	535	53%	519	50%	483	49%
Approaching basic	260	25%	289	28%	252	26%	266	26%	300	29%	284	29%
Unsatisfactory	71	7%	50	5%	49	5%	163	16%	161	16%	158	16%
Total	1,015	100%	1,032	100%	983	100%	1,015	100%	1,033	100%	983	100%
District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	15	2%	16	2%	8	1%	3	0%	13	1%	14	1%
Mastery	116	12%	129	13%	139	14%	80	8%	102	10%	100	10%
Basic	416	41%	394	38%	343	35%	497	49%	485	47%	459	47%
Approaching basic	347	34%	366	35%	327	33%	261	26%	275	27%	291	30%
Unsatisfactory	114	11%	126	12%	163	17%	166	17%	154	15%	116	12%
Total	1,008	100%	1,031	100%	980	100%	1,007	100%	1,029	100%	980	100%

SCHEDULE 8

**ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
THE GRADUATION EXIT EXAM
FOR THE YEAR ENDED JUNE 30, 2013**

District Achievement Level Results	English Language Arts					
	2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent
Students						
Grade 10						
Advanced					4	1%
Mastery					63	8%
Basic					357	48%
Approaching basic					220	30%
Unsatisfactory					95	13%
Total	-	0.00%	-	0.00%	739	100%
		0				

District Achievement Level Results	Mathematics					
	2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent
Students						
Grade 10						
Advanced					66	9%
Mastery					108	15%
Basic					332	45%
Approaching basic					130	17%
Unsatisfactory					102	14%
Total	-	0.00%	-	0.00%	738	100%

District Achievement Level Results	Science					
	2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent
Students						
Grade 11						
Advanced			35	5%	32	5%
Mastery			107	16%	110	17%
Basic			278	42%	259	39%
Approaching basic			158	24%	157	24%
Unsatisfactory			88	13%	98	15%
Total	-	0.00%	666	100%	656	100%

District Achievement Level Results	Social Studies					
	2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent
Students						
Grade 11						
Advanced			10	2%	7	1%
Mastery			55	8%	40	6%
Basic			334	50%	387	59%
Approaching basic			184	28%	134	21%
Unsatisfactory			83	12%	88	13%
Total	-	0.00%	666	100%	656	100%

SCHEDULE 9

**ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
THE iLEAP TEST
FOR THE YEAR ENDED JUNE 30, 2013**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	36	3%	56	5%	26	2%	14	1%
Mastery	186	16%	176	15%	157	13%	178	15%
Basic	536	45%	527	44%	544	46%	568	48%
Approaching basic	280	23%	257	21%	343	29%	281	22%
Unsatisfactory	158	13%	181	15%	124	10%	173	14%
Total	1,196	100%	1,166	100%	1,194	100%	1,194	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	18	2%	13	1%	11	1%	25	2%
Mastery	121	11%	99	9%	111	10%	81	8%
Basic	578	52%	533	48%	482	43%	501	45%
Approaching basic	262	23%	250	23%	376	34%	292	26%
Unsatisfactory	131	12%	215	19%	130	12%	211	19%
Total	1,110	100%	1,110	100%	1,110	100%	1,110	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	28	3%	32	3%	11	1%	40	4%
Mastery	144	14%	101	10%	138	13%	101	10%
Basic	577	55%	557	53%	500	48%	479	46%
Approaching basic	225	21%	198	19%	304	29%	275	26%
Unsatisfactory	72	7%	158	15%	94	9%	151	14%
Total	1,046	100%	1,046	100%	1,047	100%	1,046	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	37	4%	11	1%	10	1%	7	1%
Mastery	146	15%	82	9%	125	13%	60	6%
Basic	480	50%	502	52%	379	39%	455	47%
Approaching basic	244	25%	211	22%	335	35%	256	27%
Unsatisfactory	54	6%	155	16%	112	12%	183	19%
Total	961	100%	961	100%	961	100%	961	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2013		2013	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced				
Mastery				
Basic				
Approaching basic				
Unsatisfactory				
Total				

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

SCHEDULE 9

**ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
THE I-LEAP TEST - (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	25	2%	67	5%	45	4%	3	0%
Mastery	231	19%	207	17%	224	18%	229	18%
Basic	517	43%	561	46%	530	44%	550	45%
Approaching basic	295	24%	239	20%	319	26%	263	22%
Unsatisfactory	150	12%	144	12%	100	8%	173	14%
Total	1,218	100%	1,218	100%	1,218	100%	1,218	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	11	1%	32	3%	7	1%	5	0%
Mastery	128	12%	70	6%	106	10%	82	8%
Basic	542	49%	507	46%	444	40%	536	49%
Approaching basic	271	25%	240	22%	410	37%	283	26%
Unsatisfactory	145	13%	248	23%	129	12%	190	17%
Total	1,097	100%	1,097	100%	1,096	100%	1,096	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	36	3%	27	2%	31	3%	25	2%
Mastery	173	15%	103	9%	133	12%	88	8%
Basic	587	53%	585	53%	532	48%	550	50%
Approaching basic	253	23%	198	18%	302	27%	303	27%
Unsatisfactory	64	6%	199	18%	113	10%	145	13%
Total	1,113	100%	1,112	100%	1,111	100%	1,111	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	25	2%	25	2%	12	1%	9	1%
Mastery	155	15%	90	9%	145	14%	93	9%
Basic	587	55%	525	51%	455	44%	521	51%
Approaching basic	223	22%	253	25%	329	32%	280	27%
Unsatisfactory	60	6%	138	13%	88	9%	126	12%
Total	1,030	100%	1,031	100%	1,029	100%	1,029	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching basic				
Unsatisfactory				
Total				

Please note that the grade 9 ILEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

SCHEDULE 9

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
THE i-LEAP TEST - (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	38	3%	72	6%	33	3%	42	3%
Mastery	234	18%	196	15%	166	13%	211	16%
Basic	612	48%	580	45%	579	45%	609	47%
Approaching basic	274	21%	247	19%	386	30%	263	21%
Unsatisfactory	129	10%	192	15%	122	9%	181	13%
Total	1,287	100%	1,287	100%	1,286	100%	1,286	100%
Students								
Grade 5								
Advanced	31	3%	40	3%	29	2%	17	2%
Mastery	169	15%	86	8%	124	11%	94	8%
Basic	548	48%	512	45%	455	40%	578	50%
Approaching basic	268	23%	233	20%	377	33%	279	24%
Unsatisfactory	133	11%	278	24%	164	14%	181	16%
Total	1,149	100%	1,149	100%	1,149	100%	1,149	100%
Students								
Grade 6								
Advanced	25	2%	52	5%	22	2%	32	3%
Mastery	163	14%	98	9%	138	12%	100	9%
Basic	633	56%	584	51%	619	55%	549	48%
Approaching basic	249	22%	235	21%	277	24%	289	26%
Unsatisfactory	62	6%	164	14%	77	7%	163	14%
Total	1,132	100%	1,133	100%	1,133	100%	1,133	100%
Students								
Grade 7								
Advanced	30	3%	27	3%	13	1%	12	1%
Mastery	151	15%	73	7%	90	9%	76	7%
Basic	527	51%	516	50%	468	46%	479	46%
Approaching basic	237	23%	256	25%	313	30%	252	25%
Unsatisfactory	87	8%	159	15%	148	14%	213	21%
Total	1,032	100%	1,031	100%	1,032	100%	1,032	100%
Students								
Grade 9								
Advanced								
Mastery								
Basic								
Approaching basic								
Unsatisfactory								
Total								

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

OTHER SUPPLEMENTARY INFORMATION
(OPTIONAL)

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Parish sources			
Ad valorem taxes	\$ 10,490,000	\$ 11,712,295	\$ 1,222,295
Sales taxes	10,900,000	23,718,201	12,818,201
Other	1,767,000	1,486,822	(280,178)
State sources	78,644,619	80,030,757	1,386,138
Federal sources	55,200	23,224	(31,976)
<u>Total revenues</u>	<u>101,856,819</u>	<u>116,971,299</u>	<u>15,114,480</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	52,399,944	47,737,711	4,662,233
Special education programs	14,297,618	13,823,404	474,214
Vocational education programs	2,432,776	2,841,600	(408,824)
Other instructional programs	1,031,697	1,019,514	12,183
Special programs	511,670	721,317	(209,647)
Adult and continuing education	-	141,147	(141,147)
Community college programs	15,780	14,902	878
Support services			
Pupil support services	4,976,759	4,890,847	85,912
Instructional staff support	1,918,180	1,476,096	442,084
General administration	2,366,496	3,566,697	(1,200,201)
School administration	8,106,579	7,674,812	431,767
Business services	901,038	882,912	18,126
Plant maintenance and operations	10,761,877	8,700,544	2,061,333
Student transportation service	8,591,808	8,475,177	116,631
Central services	1,458,762	1,459,028	(266)
Non-instructional services			
Food services	-	329,676	(329,676)
Community service programs	3,300	3,156	144
Capital outlay	-	296,595	(296,595)
Debt service			
Principal retirement	1,966,600	4,787,220	(2,820,620)
Interest	242,000	447,955	(205,955)
Fiscal charges	7,850	51,802	(43,952)
<u>Total expenditures</u>	<u>111,990,734</u>	<u>109,342,112</u>	<u>2,648,622</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>			
<u>OVER (UNDER) EXPENDITURES</u>	<u>(10,133,915)</u>	<u>7,629,187</u>	<u>17,763,102</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ 12,250,000	\$ -	\$ (12,250,000)
Operating transfers out	(252,029)	(753,658)	(501,629)
Indirect cost received	1,000,000	1,061,487	61,487
Inception of capital lease	-	3,197,000	3,197,000
Sale of assets	-	124,775	124,775
Insurance proceeds	-	10,247	10,247
<u>Total other financing sources (uses)</u>	<u>12,997,971</u>	<u>3,639,851</u>	<u>(9,358,120)</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>2,864,056</u>	<u>11,269,038</u>	<u>8,404,982</u>
<u>FUND BALANCE, beginning of year</u>		<u>1,386,825</u>	
<u>FUND BALANCE, end of year</u>		<u>12,655,863</u>	

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>PARISH SOURCES</u>			
Ad valorem taxes			
Constitutional tax	\$ 2,200,000	\$ 2,449,250	\$ 249,250
Special salary tax	5,832,700	6,484,803	652,103
Special maintenance tax	2,157,300	2,402,720	245,420
1 percent collections other than schools	300,000	375,522	75,522
Sales taxes	10,900,000	23,718,201	12,818,201
Other			
Tuition			
From other sources - summer school	27,000	43,750	16,750
From other sources - leap testing	17,000	3,810	(13,190)
Earnings on investments			
Interest on investments	40,000	29,000	(11,000)
From 16 th section property	18,000	18,976	976
From other real property	1,000	2,476	1,476
Interest on salary tax	-	7,148	7,148
Transfer of interest	-	2,395	2,395
LDR - citizens insurance refund	-	8,183	8,183
Medicaid reimbursements	600,000	296,636	(303,364)
Sales tax collection fees		353,075	353,075
Rentals	74,000	77,185	3,185
BellSouth E rate	500,000	72,387	(427,613)
Miscellaneous	490,000	60,911	(429,089)
Workers' compensation	-	501,832	501,832
Services provided other funds	-	9,058	9,058
<u>Total parish sources</u>	<u>23,157,000</u>	<u>36,917,318</u>	<u>13,760,318</u>
<u>STATE SOURCES</u>			
Unrestricted grants-in-aid			
State Public School Fund - equalization	76,864,619	76,202,738	(661,881)
Racino revenue	200,000	2,446,307	2,246,307

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
STATE SOURCES - Continued			
Restricted grants-in-aid			
PIP	\$ 170,000	\$ 129,983	\$ (40,017)
Non-public school textbooks	75,000	69,039	(5,961)
Other restricted	935,000	298,706	(636,294)
Education excellence		292,708	292,708
Revenue in lieu of taxes			
Revenue sharing base			
Constitutional tax		127,738	127,738
Other taxes	400,000	463,538	63,538
<u>Total state sources</u>	<u>78,644,619</u>	<u>80,030,757</u>	<u>1,386,138</u>
FEDERAL SOURCES			
Restricted - direct			
ROTC	55,200	19,434	(35,766)
FEMA		3,790	3,790
<u>Total federal sources</u>	<u>55,200</u>	<u>23,224</u>	<u>(31,976)</u>
<u>Total revenues</u>	<u>101,856,819</u>	<u>116,971,299</u>	<u>15,114,480</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

<u>INSTRUCTION</u>	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	<u>BUDGET</u>	<u>ACTUAL</u>	
Regular programs			
Salaries			
Kindergarten teachers	\$ 2,410,144	\$ 2,299,351	\$ 110,793
Elementary teachers	19,133,703	17,774,896	1,358,807
Secondary teachers	11,327,660	10,689,662	637,998
Regular salaries	-	18,138	(18,138)
Substitutes	810,000	1,028,337	(218,337)
Sabbatical leave	156,849	-	156,849
Purchased services	325,000	60,809	264,191
Instructional materials and supplies	332,300	298,426	33,874
Equipment	30,000	26,182	3,818
Technical Services	-	44,048	(44,048)
Textbooks	985,000	446,028	538,972
Travel	30,000	27,394	2,606
Employee benefits	16,859,288	14,980,343	1,878,945
Rental/equipment and vehicles	-	63,761	(63,761)
Compensated absences	-	(19,664)	19,664
<u>Total instruction - regular programs</u>	<u>52,399,944</u>	<u>47,737,711</u>	<u>4,662,233</u>
Special education programs			
Salaries			
Teachers	7,249,299	7,186,511	62,788
Therapists/special/counselors	-	16,031	(16,031)
Aides	1,861,577	1,921,063	(59,486)
Substitutes	132,000	168,486	(36,486)
Sabbatical leave	2,500	2,201	299
Purchased services	10,000	54,942	(44,942)
Instructional materials and supplies	6,000	11,291	(5,291)
Travel	36,000	24,530	11,470
Employee benefits	5,000,242	4,438,349	561,893
<u>Total instruction - special education programs</u>	<u>14,297,618</u>	<u>13,823,404</u>	<u>474,214</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>INSTRUCTION - Continued</u>			
Vocational education programs			
Salaries			
Agriculture teachers	\$ 377,124	\$ 463,304	\$ (86,180)
Home Economics teachers	48,000	183,654	(135,654)
Industrial Arts teachers	187,752	179,335	8,417
Business teachers	48,360	274,331	(225,971)
Health Service teachers	-	168,452	(168,452)
Other vocational teachers	1,008,714	591,387	417,327
Purchased services	150	-	150
Instructional materials and supplies	31,000	84,331	(53,331)
Travel	4,000	1,365	2,635
Employee benefits	727,676	895,441	(167,765)
<u>Total instruction - vocational education programs</u>	<u>2,432,776</u>	<u>2,841,600</u>	<u>(408,824)</u>
Other instructional programs			
Salaries			
Teachers	136,857	111,155	25,702
Aides	528,000	531,300	(3,300)
Purchased services	-	14,730	(14,730)
Rental/equipment and vehicles	-	2,000	(2,000)
Travel	-	3,500	(3,500)
Employee benefits	366,840	356,829	10,011
<u>Total instruction - other instructional programs</u>	<u>1,031,697</u>	<u>1,019,514</u>	<u>12,183</u>
Special programs			
Salaries			
Teachers	85,548	207,251	(121,703)
Aides	4,524	950	3,574
Purchased services	-	3,370	(3,370)
Miscellaneous expenditures	2,600	-	2,600
Employee benefits	418,998	509,746	(90,748)
<u>Total instruction - special programs</u>	<u>511,670</u>	<u>721,317</u>	<u>(209,647)</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>INSTRUCTION - Continued</u>			
Adult and continuing education			
Salaries			
Teachers	\$ -	\$ 77,653	\$ (77,653)
Employee benefits	-	63,494	(63,494)
<u>Total instruction - adult and continuing education</u>	<u>-</u>	<u>141,147</u>	<u>(141,147)</u>
Community college programs			
Employee benefits	15,780	14,902	878
<u>Total instruction - community college programs</u>	<u>15,780</u>	<u>14,902</u>	<u>878</u>
<u>SUPPORT SERVICES</u>			
Pupil support services			
Salaries			
Teachers	-	3,881	(3,881)
Therapists/special/counselors	2,782,862	2,756,043	26,819
Official/administrative	82,272	75,544	6,728
Clerical/secretarial	151,700	134,016	17,684
Service workers	-	4,877	(4,877)
Other salary - nurses	455,100	490,796	(35,696)
Instructional materials and supplies	10,500	12,711	(2,211)
Travel	18,000	7,542	10,458
Employee benefits	1,476,325	1,405,293	71,032
Miscellaneous expenditures	-	144	(144)
<u>Total pupil support services</u>	<u>4,976,759</u>	<u>4,890,847</u>	<u>85,912</u>
Instructional staff support services			
Salaries			
Librarian	666,000	337,451	328,549
Official/administrative	243,039	406,026	(162,987)
Clerical/secretarial	75,000	73,113	1,887
Stipends	33,000	-	33,000
Other Salary	107,964	32,492	75,472
Purchased services	775	-	775
Instructional materials and supplies	-	1,458	(1,458)
Library books and periodicals	4,700	3,726	974
Travel	14,000	7,520	6,480
Employee benefits	759,202	614,310	144,892
Miscellaneous expenditures	14,500	-	14,500
<u>Total instructional staff support services</u>	<u>1,918,180</u>	<u>1,476,096</u>	<u>442,084</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
SUPPORT SERVICES - Continued			
General administration			
Tax assessment/collection services			
Salaries			
Official/administrative	\$ 130,500	\$ 114,773	\$ 15,727
Clerical/secretarial	-	23,239	(23,239)
Travel	17,500	934	16,566
School board members			
Salaries			
Official/administrative	125,400	121,400	4,000
Clerical/secretarial	-	6,416	(6,416)
Travel	-	2,200	(2,200)
Superintendent			
Salaries			
Official/administrative	100,000	14,656	85,344
Clerical/secretarial	-	3,289	(3,289)
Travel	-	572	(572)
Assistant superintendent			
Salaries			
Official/administrative	88,404	89,602	(1,198)
Clerical/secretarial	154,500	137,853	16,647
Travel	1,000	442	558
Other salary	-	2,194	(2,194)
Membership and subscriptions	-	23,458	(23,458)
Purchased services	-	455,335	(455,335)
Legal and accounting services	501,000	411,250	89,750
Materials and supplies	13,500	38,347	(24,847)
Equipment	1,750	-	1,750
Employee benefits	789,192	873,463	(84,271)
Insurance	421,000	1,218,683	(797,683)
Advertisement	22,000	28,226	(6,226)
Miscellaneous expenditures	750	365	385
<u>Total general administration</u>	<u>2,366,496</u>	<u>3,566,697</u>	<u>(1,200,201)</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
SUPPORT SERVICES - Continued			
School administration			
Salaries			
Principals and assistant principals	\$ 3,723,306	\$ 4,077,742	\$ (354,436)
Official/administrative	-	76,920	(76,920)
Clerical/secretarial	875,720	899,134	(23,414)
Equipment	3,300	-	3,300
Membership and subscriptions	5,100	5,075	25
Travel	24,000	18,738	5,262
Employee benefits	2,584,153	2,480,664	103,489
Telephone services and postage	780,000	111,129	668,871
Miscellaneous expenditures	111,000	5,410	105,590
<u>Total school administration</u>	<u>8,106,579</u>	<u>7,674,812</u>	<u>431,767</u>
Business services			
Salaries			
Accounting and clerical	67,260	71,941	(4,681)
Clerical/secretarial	87,000	118,300	(31,300)
Degreed professionals	256,318	235,992	20,326
Service workers	-	30,138	(30,138)
Other salary	90,586	60,584	30,002
Materials and supplies	55,000	103,708	(48,708)
Equipment	57,200	3,907	53,293
Travel	1,000	610	390
Employee benefits	268,904	231,712	37,192
Rental/equipment and vehicles	14,220	14,949	(729)
Membership and subscriptions	-	20	(20)
Miscellaneous expenditures	3,550	11,051	(7,501)
<u>Total business services</u>	<u>901,038</u>	<u>882,912</u>	<u>18,126</u>
Plant maintenance and operations			
Salaries			
Custodial	2,242,802	2,294,328	(51,526)
Clerical/secretarial	27,312	27,314	(2)
Skilled crafts	702,908	687,441	15,467
Purchased services	2,000	715	1,285
Property insurance	820,000	-	820,000
Water	215,000	194,436	20,564
Disposal services	15,000	20,759	(5,759)
Maintenance	1,237,000	957,755	279,245

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
SUPPORT SERVICES - Continued			
Plant maintenance and operations - continued			
Rental/land and buildings	\$ 70,000	\$ 623	\$ 69,377
Telephone services	-	(2,206)	2,206
Fuel	970,000	150,138	819,862
Electricity	1,850,000	1,848,493	1,507
Upkeep of grounds	50,000	37,705	12,295
Machinery	21,000	49,324	(28,324)
Other expenses			
Travel	1,000	1,623	(623)
Non-consumable supplies	185,000	213,312	(28,312)
Supplies/operate vehicles	-	95,290	(95,290)
Employee benefits	2,352,855	2,123,494	229,361
<u>Total plant maintenance and operations</u>	<u>10,761,877</u>	<u>8,700,544</u>	<u>2,061,333</u>
Student transportation services			
Regular education transportation			
Bus drivers' salaries	3,000,000	2,710,510	289,490
Substitute bus drivers' salaries	625,000	729,230	(104,230)
Official/administrative salaries	77,280	77,277	3
Clerical/secretarial salaries	33,048	33,053	(5)
Skilled crafts' salaries	193,343	189,266	4,077
Maintenance	262,500	327,085	(64,585)
Operational allowance	645,000	696,780	(51,780)
Supplies/operate vehicles	-	613,433	(613,433)
Non-consumable supplies	122,000	79,366	42,634
Equipment	665,000	-	665,000
Miscellaneous expenditures	29,000	50	28,950
Special education transportation			
Aides' salaries	270,604	255,759	14,845
Bus drivers' salaries	170,856	140,000	30,856
Payment in lieu of transportation	-	2,690	(2,690)
Rental of vehicles	1,500	92,667	(91,167)
Employee benefits	2,496,677	2,528,011	(31,334)
<u>Total student transportation services</u>	<u>8,591,808</u>	<u>8,475,177</u>	<u>116,631</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

	2013		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>SUPPORT SERVICES - Continued</u>			
Central services			
Personnel services			
Official/administrative salaries	\$ 74,964	\$ 74,960	\$ 4
Clerical/secretarial salaries	245,656	192,377	53,279
Statistical services	6,600	6,600	-
Other salaries	129,624	109,094	20,530
Travel	3,100	3,712	(612)
Data processing services			
Official/administrative salaries	74,364	75,403	(1,039)
Clerical/secretarial salaries	59,916	37,684	22,232
Other salaries	84,000	99,771	(15,771)
Technical services	315,000	406,237	(91,237)
Travel	5,500	4,309	1,191
Purchased services	-	16,560	(16,560)
Non-consumable supplies	75,500	70,217	5,283
Machinery	51,000	64,985	(13,985)
Miscellaneous expenditures	-	25,931	(25,931)
Employee benefits	333,538	271,188	62,350
Total central services	1,458,762	1,459,028	(266)
<u>NON-INSTRUCTIONAL SERVICES</u>			
Food services			
Employee benefits	-	329,676	(329,676)
Total food services	-	329,676	(329,676)
Community service programs			
Employee benefits	3,300	3,156	144
Total community service programs	3,300	3,156	144
<u>CAPITAL OUTLAY</u>			
Facilities acquisition and construction			
Building acquisition and construction	-	296,595	(296,595)
Total capital outlay	-	296,595	(296,595)
<u>DEBT SERVICE</u>			
Principal retirement	1,966,600	4,787,220	(2,820,620)
Interest	242,000	447,955	(205,955)
Fiscal charges	7,850	51,802	(43,952)
Total debt service	2,216,450	5,286,977	(3,070,527)
Total expenditures	111,990,734	109,342,112	2,648,622

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NON-MAJOR GOVERNMENTAL FUNDS
BALANCE SHEET - BY FUND TYPE
JUNE 30, 2013

	<u>SPECIAL REVENUE</u>
<u>ASSETS</u>	
Cash and interest-bearing deposits	\$ 509,364
Receivables	
Accounts receivable	6,654
Due from other funds	76,026
Due from other governmental agencies	<u>1,699,805</u>
<u>Total assets</u>	<u>2,291,849</u>
 <u>LIABILITIES AND FUND BALANCES</u>	
<u>LIABILITIES</u>	
Cash overdraft	\$ 150,116
Accounts payable	95,908
Salaries and benefits payable	524,035
Due to other funds	<u>1,453,526</u>
<u>Total liabilities</u>	<u>2,223,585</u>
 <u>FUND BALANCES</u>	
Restricted	<u>68,264</u>
<u>Total fund balances</u>	<u>68,264</u>
<u>Total liabilities and fund balances</u>	<u>2,291,849</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NON-MAJOR GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -- BY FUND TYPE
JUNE 30, 2013

	<u>SPECIAL REVENUE</u>
<u>REVENUES</u>	
Parish sources	
Other	\$ 152
State sources	60,992
Federal sources	6,838,344
<u>Total revenues</u>	<u>6,899,488</u>
<u>EXPENDITURES</u>	
Current	
Instruction:	
Regular programs	607,192
Special education programs	2,022,631
Other programs	2,122,063
Special programs	76,501
Support Services	
Pupil support services	819,336
Instructional staff support	534,774
Plant maintenance and operations	2,715
Student transportation services	38,741
Non-instructional services	
Food services	39,339
Capital outlay	232,383
<u>Total expenditures</u>	<u>6,495,675</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>403,813</u>
<u>OTHER FINANCING SOURCES (USES)</u>	
Indirect costs	(399,596)
<u>Total other financing sources (uses)</u>	<u>(399,596)</u>
<u>NET CHANGE IN FUND BALANCES</u>	4,217
<u>FUND BALANCES, beginning of year</u>	<u>64,047</u>
<u>FUND BALANCES, end of year</u>	<u>68,264</u>

NON-MAJOR SPECIAL REVENUE FUNDS

EDUCATION CONSOLIDATION AND IMPROVEMENT ACT FUNDS

Migrant of the Education Consolidation and Improvement Act (ECIA) is a program for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)

Title II is a program to provide funds to increase student academic achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies and to hold local educational agencies and schools accountable for improvements in student academic achievement.

RACE TO THE TOP

The Race to the Top Program is a program that provides funding for professional development licenses that give teachers online access to seminars they can watch to become more effective in the classroom.

RURAL EDUCATION (REAP)

Rural Education Achievement is a program that provides funds to help pay for PRAXIS exam fees and tuition reimbursement to teachers who are becoming certified.

SPECIAL EDUCATION FUND

The Pupil Appraisal Fund accounts for funds from the Individuals with Disabilities Education Act (IDEA) to provide special education and related services to students with disabilities.

OTHER FEDERAL PROGRAMS

Other federal programs include:

Summer Feeding Program

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Funding for the Program is based on reimbursement and participation.

Carl Perkins

The Carl Perkins Program provides funds for the improvement of the career programs at the various high schools in the parish.

Enhancing Education through Technology

The Enhancing Education through Technology Program promotes the effective use of technology in education.

Continued on next page.

NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Language Instruction for Limited English Proficient and Immigrant Students (Title III)

Title III is a program to provide funds for teaching English to limited English proficient (LEP) children and help them to meet state standards.

21st Century Community Learning Centers (CCLC)

The 21st CCLC program provides funding to create community learning centers. Community learning centers offer families of participating students opportunities for literacy and related educational development and assist students in meeting state and local academic achievement standards in core academic subjects.

LA 4 Early Childhood Program

The LA 4 Early Childhood Program provides high quality childhood educational experiences to four year old children who are considered to be "at risk" of achieving later academic success.

Other Programs

The St. Landry Parish School Board also receives a subgrant from another school board and one from a nonprofit corporation.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013

	MIGRANT	EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II	RACE TO THE TOP	RURAL EDUCATION - REAP	SPECIAL EDUCATION FEDERAL	OTHER FEDERAL PROGRAMS	TOTAL
ASSETS							
Cash	\$ -	\$ 3,923	\$ -	\$ 11,595	\$ 289,775	\$ 204,071	\$ 509,364
Receivables							
Accounts receivable	-	761	-	-	5,893	-	6,654
Due from other funds	-	-	-	-	76,026	-	76,026
Due from other governments	2,281	279,420	-	54,199	605,736	758,169	1,699,805
Total assets	2,281	284,104	-	65,794	977,430	962,240	2,291,849
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Cash overdraft	\$ 2,115	\$ -	\$ -	\$ -	\$ 81,919	\$ 66,082	\$ 150,116
Accounts payable	168	9,798	-	1,805	58,906	25,233	95,908
Salaries and benefits payable	-	115,833	-	15,698	234,692	157,812	524,035
Due to other funds	-	158,473	-	9,830	602,913	682,310	1,453,526
Total liabilities	2,281	284,104	-	27,333	978,430	931,437	2,223,585
FUND BALANCES							
Restricted	-	-	-	38,461	(1,000)	30,803	68,264
Total fund balances	-	-	-	38,461	(1,000)	30,803	68,264
Total liabilities and fund balances	2,281	284,104	-	65,794	977,430	962,240	2,291,849

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	MIGRANT	EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II	RACE TO THE TOP	RURAL EDUCATION - REAP	SPECIAL EDUCATION FEDERAL	OTHER FEDERAL PROGRAMS	TOTAL
REVENUES							
Parish sources							
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152	\$ 152
State sources	-	-	-	-	-	60,992	60,992
Federal sources	120,029	1,089,937	216,978	157,958	3,453,589	1,819,853	6,838,344
Total revenues	120,029	1,089,937	216,978	157,958	3,453,589	1,880,997	6,899,488
EXPENDITURES							
Instruction							
Regular programs	548	-	136	149,074	-	457,434	607,192
Special education programs	-	-	-	-	2,022,631	-	2,022,631
Other programs	12,919	884,679	-	-	-	1,244,465	2,122,063
Special programs	6,811	-	2	-	56,113	13,775	76,501
Support services							
Pupil support services	-	-	-	-	819,336	-	819,336
Instructional staff support	99,951	125,195	-	-	307,372	2,256	534,774
Plant maintenance and operations	-	-	-	-	2,715	-	2,715
Student transportation	-	-	-	-	-	38,741	38,741
Non-instructional services							
Food services	-	-	-	-	-	39,339	39,339
Capital outlay	-	-	216,840	-	-	15,543	232,383
Total expenditures	120,029	989,874	216,978	149,074	3,208,167	1,811,553	6,495,675
EXCESS OF REVENUES OVER EXPENDITURES	-	80,063	-	8,884	245,422	69,444	403,813

Continued on next page.

**ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

	MIGRANT	EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II	RACE TO THE TOP	RURAL EDUCATION - REAP	SPECIAL EDUCATION FEDERAL	OTHER FEDERAL PROGRAMS	TOTAL
<u>OTHER FINANCING SOURCES (USES)</u>							
Indirect costs	\$ -	\$ (80,063)	\$ -	\$ (8,884)	\$ (245,508)	\$ (65,141)	\$ (399,596)
Total other financing sources (uses)	-	(80,063)	-	(8,884)	(245,508)	(65,141)	(399,596)
<u>NET CHANGE IN FUND BALANCES</u>	-	-	-	-	(86)	4,303	4,217
<u>FUND BALANCES (deficit), beginning of year</u>	-	-	-	38,461	(914)	26,500	64,047
<u>FUND BALANCES (deficit), end of year</u>	-	-	-	38,461	(1,000)	30,803	68,264

MAJOR DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
MAJOR DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 2013

	<u>2013</u>
<u>ASSETS</u>	
Cash	<u>\$ 202,640</u>
<u>Total assets</u>	<u><u>202,640</u></u>
<u>LIABILITIES</u>	
Taxes paid under protest	<u>\$ 6,527</u>
<u>Total liabilities</u>	<u><u>6,527</u></u>
<u>FUND BALANCE</u>	
Restricted	<u>196,113</u>
<u>Total fund balance</u>	<u><u>196,113</u></u>
<u>Total liabilities and fund balance</u>	<u><u>202,640</u></u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
MAJOR DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013

	2013
<u>REVENUES</u>	
Parish sources	
Other	\$ 205
<u>Total revenues</u>	205
<u>EXPENDITURES</u>	
Debt service	
<u>Total expenditures</u>	-
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	205
<u>FUND BALANCE</u> , beginning of year	195,908
<u>FUND BALANCE</u> , end of year	196,113

FIDUCIARY FUNDSAGENCY FUNDSSALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales and use tax for all taxing bodies in St. Landry Parish. The School Board retains 1 percent of all collections as a fee.

SCHOOL ACTIVITY FUND

The School Activity Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the School Activity funds are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
AGENCY FUND
COMBINING STATEMENT OF ASSETS AND LIABILITIES
JUNE 30, 2013

	SCHOOL ACTIVITY FUND	SALES TAX FUND	TOTAL
<u>ASSETS</u>			
Cash	\$ 2,062,691	\$ 8,858	\$ 2,071,549
Investments, at cost	-	226,483	226,483
Accounts receivable	-	20,776	20,776
Due from other funds	-	9,258	9,258
	<u>2,062,691</u>	<u>265,375</u>	<u>2,328,066</u>
<u>LIABILITIES</u>			
Deposits due others	\$ 1,582,366	\$ -	\$ 1,582,366
Accounts payable	-	32,509	32,509
Due to other funds	480,325	-	480,325
Deferred revenue - protest taxes	-	232,866	232,866
	<u>2,062,691</u>	<u>265,375</u>	<u>2,328,066</u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF CASH FOR SCHOOL ACTIVITY FUND
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
Arnaudville Elementary School	\$ 69,004	\$ 73,843	\$ 79,939	\$ 62,908
Beau Chene High School	54,801	587,120	562,145	79,776
Cankton Elementary School	99,604	103,991	97,861	105,734
Central Middle School	27,263	29,930	30,467	26,726
Creswell Elementary School	7,070	14,963	19,463	2,570
East Elementary School	24,940	69,621	67,287	27,274
Eunice Elementary School	18,186	55,622	40,647	33,161
Eunice Jr. High School	43,892	126,389	140,186	30,095
Eunice High School	98,591	584,846	600,177	83,260
Eunice Vocational School	18,102	8,912	10,229	16,785
Glendale Elementary School	12,173	52,598	55,277	9,494
Grand Coteau Elementary School	30,390	33,143	36,446	27,087
Grand Prairie Elementary School	37,454	68,464	64,843	41,075
Grolee Elementary School	11,235	52,004	57,916	5,323
Highland Elementary School	12,061	21,248	29,133	4,176
Krotz Springs Elementary School	61,970	129,415	138,888	52,497
Lawtell Elementary School	111,096	146,441	148,917	108,620
Leonville Elementary School	78,434	147,821	143,005	83,250
MACA	71,588	78,723	83,184	67,127
North Central High School	69,007	159,990	172,790	56,207
North Elementary School	33,653	75,204	79,922	28,935
Northeast Elementary School	6,021	27,098	28,350	4,769
Northwest High School	298,444	307,812	286,255	320,001
Opelousas Jr. High School	69,096	57,607	66,041	60,662
Opelousas Sr. High School	2,085	398,772	361,050	39,807
Palmetto Elementary School	30,760	44,334	44,243	30,851
Park Vista Elementary School	107,374	98,550	108,442	97,482
Plaisance Elementary School	63,276	60,086	61,858	61,504
Port Barre Elementary School	101,417	87,206	70,463	118,160
Port Barre High School	203,760	424,626	418,831	209,555
Pupil Appraisal	27,093	3,022	4,532	25,583
S.L.A.T.S.	40,228	65,929	53,214	52,943
South Street Elementary School	21,657	49,073	45,788	24,942
Southwest Elementary School	10,603	30,657	32,190	9,070
Sunset Elementary School	28,621	102,407	103,734	27,294
Washington Elementary School	2,760	21,988	21,014	3,734
Washington Vocational	26,521	23,458	25,725	24,254
Totals	2,030,230	4,422,913	4,390,452	2,062,691

RELATED REPORTS

James L. Nicholson, Jr., CPA
 G. Kenneth Pavy, II, CPA
 Michael A. Roy, CPA
 Lisa Trouille-Manuel, CPA
 Dana D. Quebedeaux, CPA



JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 1904-1984
 John Newton Stout, CPA
 1936-2005
 Chizal S. Fortenot, CPA
 1955-2012

Retired

Harold Dupre, CPA
 1996
 Dwight Ledoux, CPA
 1998
 Joel Lanclos, Jr., CPA
 2003
 Russell J. Stelly, CPA
 2005

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the
 St. Landry Parish School Board
 Opelousas, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Landry Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 23, 2013.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Landry Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the St. Landry Parish School Board's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses: 2013-005 and 2013-006

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies: 2013-004 and 2013-007

To the Members of the
St. Landry Parish School Board
Page 2

Compliance and Other Matters

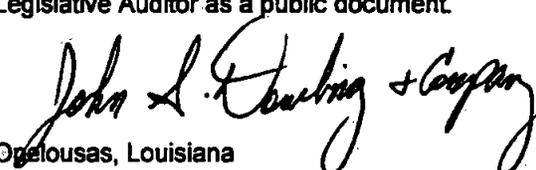
As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2013-001, 2013-002 and 2013-003.

The St. Landry Parish School Board's Responses to Findings

The St. Landry Parish School Board's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The St. Landry Parish School Board's responses were not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


Opelousas, Louisiana
December 23, 2013

James L. Nicholson, Jr., CPA
 G. Kenneth Pavy, II, CPA
 Michael A. Roy, CPA
 Lisa Trouille Manuel, CPA
 Dana D. Quebedeaux, CPA



JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 1904-1984
 John Newton Stout, CPA
 1936-2005
 Chizal S. Fontenot, CPA
 1955-2012

Retired

Harold Dupre, CPA
 1996
 Dwight Ledoux, CPA
 1996
 Joel Lanclos, Jr., CPA
 2003
 Russell J. Stelly, CPA
 2005

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
 FOR EACH MAJOR PROGRAM AND ON INTERNAL
 CONTROL OVER COMPLIANCE REQUIRED BY
 OMB CIRCULAR A-133**

To the Members of the
 St. Landry Parish School Board
 Opelousas, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the St. Landry Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the St. Landry Parish School Board's major federal programs for the year ended June 30, 2013. The St. Landry Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance

Opinion on Each Major Federal Program

In our opinion, the School Board, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2013-008, 2013-009 and 2013-010. Our opinion on each major federal program is not modified with respect to these matters.

To the Members of the
St. Landry Parish School Board
Page 2

The School Board's responses to the noncompliance findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The School Board's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

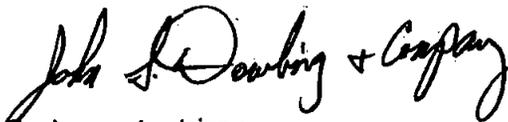
Report on Internal Control Over Compliance.

Management of the School Board, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider findings 2013-008, 2013-009, and 2013-010 to be significant deficiencies.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Opelousas, Louisiana
December 23, 2013

SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	CFDA Number	Pass- through Number	Expenditures
UNITED STATES DEPARTMENT OF EDUCATION			
Passed through Louisiana Department of Education:			
Child Nutrition Cluster:			
United States Department of Agriculture Pass-Through Programs			
School Breakfast Program	10.553		\$ 1,675,652
National School Lunch Program	10.555		4,794,935
Summer Food Service Program for Children	10.559		39,338
<i>Total Child Nutrition Cluster</i>			<u>6,509,925</u>
Special Education Cluster (IDEA)			
Special Education - Grants to States	84.027	28-13-B1-49	1,893,052
		28-12-B1-49	1,483,376
Special Education - Preschool Grants	84.173	28-12-P1-49	75,270
		28-12-P1-49	1,977
<i>Total Special Education Cluster</i>			<u>3,453,675</u>
Title I, Part A Cluster			
Title I Grants to Local Education Agencies	84.010	28-13-T1-49	8,424,262
School Improvement 1003a	84.010	28-12-TA-49	20,984
<i>Total Title I, Part A Cluster</i>			<u>8,445,246</u>
Career and Technical Education - Basic Grants to States	84.048	28-13-02-49	<u>220,376</u>
English Language Acquisition Grants			
Title III	84.365	28-12-60-49	6,534
		28-14-60-49	793
		28-13-60-49	12,326
<i>Total English Language Acquisition Grants</i>			<u>19,653</u>
Improving Teacher Quality State Grants (Title II)	84.367	28-12-50-49	315,231
		28-13-50-49	754,706
<i>Total Improving Teacher Quality State Grants (Title II)</i>			<u>1,069,937</u>
Migrant Education - State Grant Program	84.011		<u>120,029</u>
Race to the Top - Phase 3	84.413A	28-12-RT-49	<u>216,978</u>
Rural Education	84.358	28-13-RE-49	<u>157,957</u>
Twenty-first Century Community Learning Centers	84.287	28-13-73-49	<u>536,313</u>
Department of Health and Human Services			
Temporary Assistance for Needy Families	93.558	28-12-36-49	1,000,021
<i>Total Passed-through Louisiana Department of Education</i>			<u>21,750,110</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	CFDA Number	Pass- through Number	Expenditures
Department of Homeland Security Direct Programs Disaster Grants - Public Assistance	97.036		\$ <u>3,790</u>
United States Department of Defense - Direct Programs JROTC	12.unknown		<u>19,434</u>
United States Department of Agriculture Passed through Louisiana Department of Agriculture and Forestry: Food Distribution	10:550		<u>521,283</u>
<i>Total Expenditures of Federal Awards</i>			<u><u>22,294,617</u></u>

The value of USDA commodity inventory as of June 30, 2013 is \$376,779.

See accompanying notes to schedule of expenditures of federal awards.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2013

NOTE (1) - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the St. Landry Parish School Board. The St. Landry Parish School Board reporting entity is defined in Note 1 to the School Board's basic financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included on the Schedule.

NOTE (2) - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting. Basis of accounting is described in Note 1 to the School Board's basic financial statements.

NOTE (3) - RELATIONSHIP TO FINANCIAL STATEMENTS

Federal financial assistance revenue is reported in the School Board's basic financial statements as follows:

	<u>Intergovernmental Revenues</u>
General Fund	
ROTC	\$ 19,434
FEMA Disaster Relief	3,790
Special Revenue Funds	
Title I	8,445,246
Special Education - Federal	3,453,589
LA 4 Early Childhood Program	1,000,021
Migrant	120,029
EESA - Title II	1,069,937
Race to the Top - Phase 3	216,978
Lunch	6,991,869
Summer Feed Program	43,490
Carl Perkins - Vocational	220,376
Reap - Rural Education Achievement	157,958
Title III	19,653
Twenty-first Century Community Learning Centers	<u>536,313</u>
	<u><u>22,298,683</u></u>

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDITOR'S RESULTS

The following summarizes the auditor's results in accordance with OMB Circular A-133:

1. The Auditor's Report expresses an unqualified opinion on St. Landry Parish School Board's basic financial statements as of and for the year ended June 30, 2013.
2. Two significant deficiencies and two material weaknesses were disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. Three instances of noncompliance material to the financial statements of St. Landry Parish School Board, which would be required to be reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
4. Three deficiencies in internal control and compliance over major federal award programs disclosed during the audit are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance required by OMB Circular A-133. The deficiencies are not reported as material weaknesses.
5. The Auditor's Report on Compliance for the major federal award programs for the St. Landry Parish School Board expresses an unqualified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs include:

<u>Program</u>	<u>CFDA Numbers</u>
Child Nutrition Cluster	10.553, 10.555, 10.559
Title I, Part A Cluster	84.010
Improving Teacher Quality State Grants (Title II)	84.367

8. The threshold used to distinguish a Type A from Type B program was \$668,839.
9. The St. Landry Parish School Board did not qualify as a low-risk auditee.

B. FINDINGS – FINANCIAL STATEMENT AUDIT

Compliance

2013-001 Amounts Paid for Insurance on Behalf of Board Members

Condition: The School Board made improper payments for excess insurance premiums for certain board members. These amounts have been outstanding for several fiscal periods.

Criteria: Article 7 Section 14 of the Louisiana Constitution prohibits public entities from making loans, pledges or donations to or for any person.

Cause: The School Board's internal controls failed to prevent expenditures not allowed by state law.

Effect: The School Board has an uncleared receivable for the payments in the amount of \$7,498 as of June 30, 2013.

Recommendation: The School Board should have the board members repay their respective amount immediately and should adhere to the policies and procedures to ensure that all purchases are in compliance with state law.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

B. FINDINGS – FINANCIAL STATEMENT AUDIT – CONTINUED

Compliance - Continued

2013-001 Amounts Paid for Insurance on Behalf of Board Members - Continued

Management's Response: The School Board's attorney has sent out letters requesting payment on the remaining balances in an effort to collect before the prescriptive period ends.

2013-002 Actual Revenues Less than Budgeted Revenues by More than Five Percent

Condition: Total actual revenues were less than budgeted revenues by \$3,037,311 in Title I Fund and \$476,213 in the Lunch Fund, which is a variance of 36 percent for Title I Fund and 6 percent for the Lunch Fund.

Criteria: Louisiana Revised Statute 39:1311 states that the budget must be properly amended when total revenues do not meet budgeted revenues by 5 percent or more.

Cause: The budget was not properly amended to reflect the decrease in revenues.

Effect: Although the budget was amended before the fiscal year-end the actual revenues were more than 5 percent under budgeted revenues.

Recommendation: In the future, the School Board should attempt to budget revenues more accurately to reflect actual revenues in the future.

Management's Response: Revenues are budgeted based on the allocation provided by the state. As expenses are incurred, reimbursement is requested and revenue is recorded. The use of Title I funds will be assessed to make sure they are being fully utilized. The Lunch Fund activity will be monitored more closely to make sure any changes in revenue are properly reflected in the budget or budget amendment.

2013-003 Budget Presentation

Condition: The budget was not prepared in the required format.

Criteria: The Louisiana Local Government Act (RS 39:1305(c)(2)(a)) states that the budget must be presented in a specific format.

Cause: The budget was not properly presented.

Effect: The format required by the Louisiana Local Government Budget Act was not followed.

Recommendation: In the future, the School Board should prepare budget using format as required by the Louisiana Local Government Budget Act.

Management's Response: The budget will be presented in the format required by the Louisiana Local Government Budget Act in the future.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

B. FINDINGS – FINANCIAL STATEMENT AUDIT – CONTINUED

Internal Control

2013-004 Interfund Accounts Not Being Reconciled Properly or Timely

Condition: The School Board's interfund accounts are not being reconciled properly or on a timely basis.

Criteria: Interfund accounts must be reconciled between all funds monthly to ensure accurate accounting records.

Cause: Several funds were not reconciling their respective interfund accounts to the master interfund accounts of the School Board.

Effect: Interfund accounts did not reconcile, leaving either a profit or loss in funds which are considered to be reimbursement funds with no income or loss.

Recommendation: Management should ensure that these interfund accounts are properly reconciled every month. The interfund accounts reconciled would include: advances to other funds, due to/from other funds, payroll interfund, indirect costs and the recovery account, and operating transfers in/out.

Management's Response: There have been additional personnel changes. The staff has been directed to reconcile interfund accounts monthly.

2013-005 Inadequate Back-up of Software Applications

Condition: The School Board does not have adequate back-up for various software applications in use.

Criteria: Good internal controls mandate that all applicable software applications and data being held on computer be backed up to prevent loss of data and provide for an efficient recovery in the event of a catastrophe.

Cause: The School Board failed to provide adequate back-ups for various software placed in service.

Effect: The School Board is at risk of loss of substantial data that would require significant time and effort to recreate in the absence of adequate back-ups.

Recommendation: The School Board should set up adequate and timely back-up for all software applications.

Management's Response: Back-ups are being purchased to allow for adequate back-ups of all software applications.

2013-006 Fixed Assets Inventory

Condition: The School Board did not conduct a physical inventory of fixed assets for the audit year ended June 30, 2013.

Criteria: For good internal controls and to be in compliance with St. Landry Parish School Board policy, there should be a physical inventory of possessions taken at least annually but may be more frequent as needed.

Cause: The School Board failed to conduct a physical inventory of fixed assets.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

B. FINDINGS – FINANCIAL STATEMENT AUDIT – CONTINUED

Compliance and Internal Control

2013-006 Fixed Assets Inventory

Effect: The School Board does not have accurate and complete records of fixed assets.

Recommendation: The School Board should conduct a physical inventory of fixed assets at least once per year to ensure that there are accurate and complete records of School Board possessions.

Management's Response: Due to turnover within the Fixed Asset Department, those duties were not completed as necessary for the 2012-2013 year. The fixed asset functions have been assumed by a different employee. This employee has begun communications with schools to identify assets and correct records as needed. Physical inventories are being performed to correct our records and will continue.

2013-007 Activity of School Activity Accounts

Condition: School activity accounts are reconciled at the school and the reconciliations are reviewed at the Central Office. However, the Central Office does not perform a detailed internal audit on the school activity accounts to determine if the schools are adhering to School Board policies and state law.

Criteria: LSA – RS 17:414.3 establishes the accounting rules and fiscal procedures for school activity accounts as well as the responsibility and authority for centralized oversight. One bank account is to be used for deposit and disbursement of all groups funding and an accounting of each group's receipts, disbursements and balances to be made. Each group's expenditures are to be made only with available funds of that group or activity. The Superintendent or his designee is to review all accounts annually.

Cause: In the past, detailed audits of school activity accounts were not performed on a routine basis.

Effect: The School Board is not providing the proper oversight of the school activity accounts. The lack of adequate oversight provides the opportunity for the misappropriation of cash and the funds designated for a particular club to be expended by another group.

Recommendation: With regard to its oversight of the accounts, the School Board should enhance its oversight of these accounts through on-site audits, including transactional testing and detailed review of club/group account balances.

Management's Response: Routine audits of school activity funds are being performed. In the past, school administrators allowed certain groups to spend funds that were not available to their group. This has created negative cash balances for some groups. All school administrators and bookkeepers have been informed of the proper procedures for spending school activity funds. They are provided with a manual that includes policies and procedures related to school activity funds. A report is printed monthly which shows each account's activity, this report is reviewed and approved by both the bookkeeper and principal. The central office conducts routine audits at each school at which point random receipts and expenditures are selected for testing. The central office has also started receiving email backups of each school's accounting files monthly so the activity can be monitored more regularly. School administrators are also being directed to have fund raisers to apply to the accounts with negative balances. It will take some time before these accounts are cleared up, but there should be continued improvement in these balances.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

COMPLIANCE AND INTERNAL CONTROL

2013-008 Inadequate Monitoring of Reimbursement Requests (Title II)

Condition: The St. Landry Parish School Board did not approve 1 out of 5 reimbursement requests selected for testing before they were submitted to the state.

Criteria: Proper internal controls include management approval of all requests for reimbursement before submission.

Cause: Management failed to properly monitor reporting.

Effect: Internal controls over reporting are inadequate.

Recommendation: Management should approve reimbursement requests and compare the requests to supporting records before they are submitted.

Management's response: The staff has been reminded of the need to have proper approval on reimbursement requests before they are submitted. This is the procedure normally followed and will be monitored.

2013-009 Verification of Free and Reduced Price Applications (Child Nutrition Cluster)

Condition: The St. Landry Parish School Board did not maintain proof of income received during its verification process on 1 out of 15 students selected for testing.

Criteria: The St. Landry Parish School Board is required to have procedures in place to sample the population of students receiving free and reduced lunch and obtain proof for income reported on the student's current application for free or reduced lunch. The School Board is then required to make corrections, if any, to the eligibility status based on current proof of income obtained.

Cause: Although procedures were in place for sampling and obtaining proof of income, on one application tested proof of income was maintained.

Effect: It is unclear if the eligibility status is correct due to lack of proof of income.

Recommendation: The School Board should maintain current proof of income obtained to ensure that the proper status is recorded.

Management's Response: St. Landry will retrain applications processor to minimize verification errors. In addition, the Supervisor will verify 25% of all returned household verifications to mitigate errors.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2013

2013-010 Suspension and Debarment (Child Nutrition Cluster)

Condition: For 1 out of 3 transactions selected for testing in the Lunch Cluster, the St. Landry Parish School Board did not verify that the entities that they entered into a procurement contract with were not suspended or debarred.

Criteria: Per paragraph 2.6 of the St. Landry Parish School Board Purchasing Manual, as well as under the compliance provisions of OMB Circular A-133 Compliance Supplement, an entity is prohibited from contracting with vendors that are suspended or debarred from conducting business with federal award programs. Under these provisions, an entity must certify that a vendor is not suspended or debarred under transactions that are expected to equal or exceed \$25,000. This verification may be accomplished by checking the Excluded parties List System (EPLS).

Cause: The School Board has not followed procedures to determine the suspension and debarment status of its vendors.

Effect: Because of the failure to follow the procedures for checking the EPLS, the School Board could contract with vendors that are suspended or debarred.

Recommendation: Procedures should be followed to verify, by checking the Excluded Parties List System (EPLS), that the entity they are contracting with is not suspended or debarred. Evidence that the list was checked should be maintained in the procurement file.

Management's Response: St Landry does check the Excluded Parties List System (EPLS) for debarred vendors. A vendor was missed in this process. Employees have been reminded of this requirement and directed to continue checking this list throughout the year.

ST. LANDRY PARISH SCHOOL BOARD
OPELOUSAS, LOUISIANA
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2013

2012-1 Amounts Paid for Insurance on Behalf of Board Members

Repeat Comment

2012-2 Actual Revenues Less than Budgeted Revenues by More than Five Percent

Repeat Comment

2012-3 Interfund Accounts Not Being Reconciled Properly or Timely

Repeat Comment

2012-4 Inadequate Bank Reconciliations

Resolved

2012-5 Audits of School Activity Accounts

Repeat Comment

2012-6 Suspension and Debarment (Title I, Part A Cluster)

Resolved

2012-7 Comparability (Title I, Part A Cluster)

Resolved