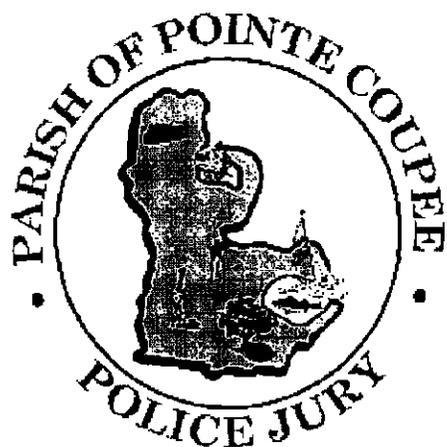


POINTE COUPEE PARISH POLICE JURY
New Roads, Louisiana

FINANCIAL REPORT

December 31, 2010



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/13/11

POINTE COUPEE PARISH POLICE JURY

New Roads, Louisiana

TABLE OF CONTENTS

December 31, 2010

	<u>Exhibit</u>	<u>Page</u>
FINANCIAL SECTION		
Independent Auditor's Report		1
Management's Discussion and Analysis		3
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Assets	A	15
Statement of Activities	A-1	16
Fund Financial Statements:		
Government Funds:		
Balance Sheet	A-2	18
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	A-3	19
Statement of Revenues, Expenditures, and Changes in Fund Balances	A-4	20
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	A-5	21
Proprietary Funds:		
Statement of Net Assets	A-6	22
Statement of Revenues, Expenses, and Changes in Net Assets	A-7	23
Statement of Cash Flows -- Major proprietary funds	A-8	24
Fiduciary Funds:		
Statement of Fiduciary Net Assets	A-9	25
Discretely Presented Component Units:		
Governmental Fund Type:		
Combining Statement of Net Assets	A-10	26
Combining Statement of Activities	A-11	28
Proprietary Fund Type:		
Combining Statement of Net Assets	A-12	30
Combining Statement of Activites	A-13	32

TABLE OF CONTENTS (CONTINUED)

	<u>Exhibit</u>	<u>Page</u>
Notes to Financial Statements	A-14	34
Required Supplementary Information:		
General Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B	78
Parishwide Drainage Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-1	79
Roads and Bridges Fund:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-2	80
Pointe Coupee Parish Library:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-3	81
Detention Center:		
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-4	82
Notes to Required Supplementary Information	B-5	83
Supplementary Information:		
Major and Nonmajor Fund Descriptions		85
Combining Balance Sheet – Nonmajor Governmental Funds	C	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	C-1	91
Internal Service Fund:		
Balance Sheet – Grass Cutting and Spraying	D	94
Statement of Revenues, Expenses and Changes in Retained Earnings – Grass Cutting and Spraying	D-1	95
Statement of Cash Flows – Grass Cutting and Spraying	D-2	96
Other Independent Auditors' Reports		
Independent Auditors' Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>		97

TABLE OF CONTENTS (CONTINUED)

	<u>Page</u>
Other Independent Auditors' Reports (continued)	
Schedule of Findings and Questioned Costs	99
Summary Schedule of Prior Audit Findings	101
Schedules (Supplementary Financial Information)	<u>Schedule</u> <u>Page</u>
Utility Customers (Without Audit)	1 104
Insurance in Force (Without Audit)	2 105
 STATISTICAL INFORMATION	
Total Assets – Government-wide basis	S-1
Liabilities and Fund Equity – Government-wide basis	S-2
Cash and Investments – Government-wide basis	S-3
Governmental Fund Type Revenues and Expenditures	S-4
Business Type Revenues and Expenditures	S-5

INDEPENDENT AUDITORS' REPORT

Honorable President and Police Jurors
of Pointe Coupee Parish Police Jury
New Roads, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Parish Police Jury (Police Jury) as of and for the year ended December 31, 2010, which collectively comprise the basic financial statements of the Police Jury's primary government as listed in the table of contents. These financial statements are the responsibility of the Police Jury's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the following discretely presented component units:

Pointe Coupee Parish Coroner's Office
Pointe Coupee Parish Assessor
Fire Protection District No. 1
Fire Protection District No. 2
Fire Protection District No. 4
Fire Protection District No. 5
Pointe Coupee Parish Tourist Commission
Bonne Sante' Chemical and Wellness Center
Pointe Coupee Parish Sheriff
Pointe Coupee Parish Clerk of Court
Pointe Coupee Parish Health Service District No.1
False River Air Park Commission
Pointe Coupee Parish Waterworks District No.2
Pointe Coupee Parish Sewerage District No.4

Those statements represent 90% of the assets and 94% of the revenues of the aggregate discretely presented component units. The financial statements were audited by other auditors whose reports were furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors. We did not audit the financial statements of the Pointe Coupee Parish Library, a blended component unit, which statements reflect approximately \$4,117,000 and \$1,311,000 of assets and revenues, respectively, as of and for the year ended December 31, 2010. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Pointe Coupee Parish Library, is based solely on the report of the other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a

test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Police Jury, as December 31, 2010, and the respective change in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 29, 2011, on our consideration of the Police Jury's internal control over financial reporting and our tests of its compliance with certain provision of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information on pages 3 through 14 and 78 through 83 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The accompanying financial information as listed in the table of contents as schedules (supplementary financial information), schedules 1 and 2, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Police Jury. We have applied certain limited procedures to schedules 1 and 2, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The combining and individual non-major fund financial statements (Exhibits C through C-4) and internal service fund financial statements (Exhibits D through D-2) are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The accompanying financial information in the statistical information (Exhibits S-1 through S-5) is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Police Jury. The information has not been audited by us, and accordingly, we express no opinion on this information.



Baton Rouge, Louisiana
June 29, 2011

POINTE COUPEE PARISH POLICE JURY

New Roads, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our analysis of Pointe Coupee Parish Police Jury's financial performance provides an overview of the Police Jury's financial activities for the year ended December 31, 2010. Please read it in conjunction with the Police Jury's financial statements, which begin on page 15. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. This MD&A should be read in conjunction with the financial statements which begin on Exhibit A.

FINANCIAL HIGHLIGHTS

Increases in revenue were realized in ad valorem tax revenue and charges for services. The Police Jury maintained a logical and thoughtful alignment of parish resources to community needs as a result of these changes in revenue.

The major financial highlights for 2010 are as follows:

- Assets of the Police Jury's primary government exceeded its liabilities at the close of the year by approximately \$15 million (net assets). Of this amount, approximately \$4.9 million (unrestricted net assets) may be used without restrictions to meet the Police Jury's ongoing obligations to citizens and creditors.
- The primary government's total net assets decreased by approximately \$577,000 during 2010.

Governmental activities' net assets decreased by \$285,000, primarily as a result of an increase in charges for services of approximately \$465,000 combined with an increase in expenses of approximately \$1.7 million.

Business-type total net assets of the Police Jury decreased by approximately \$292,000 during 2010. The decrease was primarily the result of an increase in charges for services of \$677,000 and an increase of operating transfers out of \$782,000.

- As of the end of the year, the primary government's governmental funds reported combined fund balances of \$3.2 million, a decrease of \$687,000 in comparison to the prior year.
- The Police Jury's unreserved and undedicated governmental fund balances were approximately \$3 million at December 31, 2010. The sources of this balance were primarily the General Fund (\$541,000) and the Pointe Coupee Library Fund (\$2.4 million).

Significant aspects of the Police Jury's financial well being, as of and for the year ended December 31, 2010, are detailed throughout this analysis.

USING THIS ANNUAL REPORT

With the implementation of Governmental Accounting Standards Board Statement 34, a government's presentation of financial statements focuses on the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year and enhance the Police Jury's accountability.

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 15 and 16-17) provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Fund financial statements start on page 18. For governmental activities, these statements depict how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Police Jury's operations in more detail than the government-wide statements by providing information about the Police Jury's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the required supplemental information and the supplemental information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

Reporting the Police Jury as a Whole

The analysis of the Police Jury as a whole begins on page 15. The Statement of Net Assets and the Statement of Activities report information about the Police Jury as a whole and about its activities in a manner to determine if the Police Jury is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will only result in cash flows in future fiscal periods.

These two statements report the Police Jury's net assets and related changes. You can think of the Police Jury's net assets—the difference between assets and liabilities—as one way to measure the Police Jury's financial health, or financial position. Over time, increases or decreases in the Police Jury's net assets are one indicator of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Police Jury's property and sales tax base and the condition of the parish's roads and buildings, need to be considered to assess the overall well-being of the Police Jury.

In the Statement of Net Assets and the Statement of Activities, two kinds of activities are presented, as follows:

Governmental activities - Most of the Police Jury's basic services are reported here, including, public safety, transportation and development, health and welfare, fire protection, culture and recreation, conservation, economic development, and general administration. Property and sales taxes, franchise fees, and state and federal grants finance most of these activities.

Business-type activities – the Police Jury charges a fee to customers to cover all or most of the cost of certain services it provides. The Police Jury charges for various services including gas and solid waste, which are reported here.

At December 31, 2010, the Police Jury's net assets were \$14.8 million for both governmental and business-type activities, of which \$4.9 million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limits the Police Jury's ability to use those net assets for day-to-day operations.

The analysis of the primary government focuses on the net assets and change in net assets of the Police Jury's governmental activities and is as follows:

	Governmental Activities		Business-type Activities		Total Primary Government	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 4,103	\$ 7,476	\$ 3,482	\$ 3,991	\$ 7,585	\$ 11,467
Capital assets	<u>10,919</u>	<u>10,251</u>	<u>2,439</u>	<u>2,131</u>	<u>13,358</u>	<u>12,382</u>
Total assets	<u>15,022</u>	<u>17,727</u>	<u>5,921</u>	<u>6,122</u>	<u>20,943</u>	<u>23,849</u>
Current and other liabilities	1,318	3,463	1,330	1,167	2,648	4,630
Long-term liabilities	<u>2,584</u>	<u>2,858</u>	<u>879</u>	<u>965</u>	<u>3,463</u>	<u>3,823</u>
Total liabilities	<u>3,902</u>	<u>6,321</u>	<u>2,209</u>	<u>2,132</u>	<u>6,111</u>	<u>8,453</u>
Net assets:						
Invested in capital assets:						
net of related debt	8,858	7,393	1,561	1,179	10,419	8,572
Restricted	499	514	36	77	535	591
Unrestricted	<u>1,763</u>	<u>3,498</u>	<u>2,115</u>	<u>2,747</u>	<u>3,878</u>	<u>6,246</u>
Total net assets	<u>\$ 11,120</u>	<u>\$ 11,405</u>	<u>\$ 3,712</u>	<u>\$ 4,003</u>	<u>\$ 14,832</u>	<u>\$ 15,409</u>

Total net assets of the Police Jury's governmental activities decreased by approximately 2.5% or \$285,000 during 2010. The decrease in governmental net assets was attributable to decreases experienced in sales tax revenue. Additionally, unrestricted net assets in governmental activities decreased by approximately \$1.7 million. Unrestricted net assets represent the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements. The \$1.8 million in unrestricted net assets of governmental activities represents the accumulated results of operations. It means that if the Police Jury had to pay off all of the debt, there would be \$1.8 million remaining. Additionally, the net carrying value of the Police Jury's capital assets increased by approximately \$976,000. This was due to purchases made and capital related debt retired during 2010. The changes in net assets are discussed later in this analysis.

The net assets of the Police Jury's business-type activities decreased by approximately \$292,000 during 2010. The Police Jury has multiple utility oriented operations including natural gas and solid waste. The primary focus of these funds is to operate on a profitable basis with no governmental funds used to subsidize these operations.

(Continued)

The results of this year's operations for the primary government as a whole as reported in the Statement of Activities, are as follows:

Pointe Coupee Parish Police Jury						
Changes in Net Assets						
For the years ended December 31, 2010 and 2009						
(in thousands)						
	Governmental		Business-type		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$ 2,430	\$ 1,967	\$ 4,126	\$ 3,449	\$ 6,556	\$ 5,416
Operating grants and contributions	937	1,695	-	-	937	1,695
Capital grants and contributions	1,008	163	-	-	1,008	163
General revenues:						
Ad Valorem taxes	2,507	2,078	-	-	2,507	2,078
Sales taxes	2,483	3,154	587	635	3,070	3,789
Other	244	(259)	160	93	404	(166)
Total revenues	<u>9,609</u>	<u>8,798</u>	<u>4,873</u>	<u>4,177</u>	<u>14,482</u>	<u>12,975</u>
Functional/Program Expenses:						
General government	2,674	2,320	-	-	2,674	2,320
Public safety	1,241	1,097	-	-	1,241	1,097
Transportation and development	2,934	1,257	-	-	2,934	1,257
Health and welfare	388	701	-	-	388	701
Culture and recreation	1,624	1,829	-	-	1,624	1,829
Conservation	1,573	1,441	-	-	1,573	1,441
Economic development	160	129	-	-	160	129
Business-type expenses	-	-	4,334	4,224	4,334	4,224
Interest on long-term debt	125	293	-	-	125	293
Total expenses	<u>10,719</u>	<u>9,067</u>	<u>4,334</u>	<u>4,224</u>	<u>15,053</u>	<u>13,291</u>
Increase (decrease) in net assets before transfers	(1,110)	(269)	539	(47)	(571)	(316)
Transfers	825	(69)	(831)	49	(6)	(20)
Increase (decrease) in net assets	(285)	(338)	(292)	2	(577)	(336)
Beginning net assets	11,405	11,743	4,003	4,001	15,409	15,744
Ending net assets	<u>\$ 11,120</u>	<u>\$ 11,405</u>	<u>\$ 3,712</u>	<u>\$ 4,003</u>	<u>\$ 14,832</u>	<u>\$ 15,409</u>

Revenues increased by \$1.5 million for governmental activities that was primarily due to increases in grant revenue and charges for services. Additionally, expenses were increased by approximately \$1.8 million for governmental activities. This change in expenses related to an increase in general governmental expenses (\$355,000) and an increase in transportation and development expenses (\$1.7 million).

Component units - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Financial information for these component units is reported separately from the financial information presented for the Parish. These separate legal entities are listed below:

Component Units

Pointe Coupee Parish Coroner's Office	False River Air Park Commission
Pointe Coupee Parish Assessor	Pointe Coupee Hospital Service District No. 1
Fire Protection District No. 1	Port of Pointe Coupee
Fire Protection District No. 2	Mosquito Abatement
Fire Protection District No. 3	Mandela Sewer District
Fire Protection District No. 4	Lcgonnier Sewer District
Fire Protection District No. 5	Sewer District No. 1
Pointe Coupee Tourist Commission	Sewer District No. 3
Bonne Sante' Chemical & Wellness Center	Sewer District No. 4
Pointe Coupee Sheriff	Waterworks District No. 1
Pointe Coupee Clerk of Court	Waterworks District No. 2

Fund Financial Statement

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

Reporting the Police Jury's Most Significant Funds

An analysis of the Police Jury's major funds begins on page 18 with the fund financial statements that provide detailed information about the most significant funds—not the Police Jury as a whole. Some funds are required to be established by State law or by bond covenants. However, the Police Jury establishes other funds to control and manage money for particular purposes or meeting legal responsibilities for using certain taxes, grants, and other money. The Police Jury's two kinds of funds—governmental and proprietary—use different accounting approaches.

Governmental funds—Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Police Jury's basic services are reported in governmental funds. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Police Jury's general government operations and the basic services it provides. Governmental fund provides information to determine whether there are more or fewer financial resources that can be spent in the near future to finance the Police Jury's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using modified accrual basis and focuses on the major funds of the Police Jury.

Proprietary funds—When the Police Jury charges customers for the services it provides—whether to outside customers or to other units of the Police Jury—these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the Police Jury's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Notes to the financial statements—The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-14.

Other information—In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Police Jury's major funds.

Certain supplementary financial information can be found in Exhibits C through C-1 and D through D-2. These schedules are included for additional information and analysis and do not constitute a part of the basic financial statements.

Financial Analysis of the Government's Funds

The general government operations of the Police Jury are accounted for in the General, Special Revenue, Debt Service and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements.

The following is a summary of general governmental operations for 2010 by fund type:

	2010				2009	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Totals	Totals
Revenues & transfers	\$ 4,145	\$ 7,469	\$ 1,489	\$ 350	\$ 13,453	\$ 12,396
Expenditures & transfers	<u>4,503</u>	<u>7,792</u>	<u>1,505</u>	<u>340</u>	<u>14,140</u>	<u>13,233</u>
Surplus (deficit)	(358)	(323)	(16)	10	(687)	(837)
Beginning Fund balance	<u>898</u>	<u>2,386</u>	<u>515</u>	<u>40</u>	<u>3,839</u>	<u>4,676</u>
Ending Fund balance	<u>\$ 540</u>	<u>\$ 2,063</u>	<u>\$ 499</u>	<u>\$ 50</u>	<u>\$ 3,152</u>	<u>\$ 3,839</u>

The Police Jury's governmental funds showed a deficit of \$687,000 during 2010. The main deficit experienced related to general governmental expenditures.

At year end, fund balances were approximately \$3.2 million, with approximately \$3 million as unrestricted and available for utilization at the Police Jury's discretion.

The General Fund is the chief operating fund of the Police Jury. At the end of the fiscal year, fund balance of the General Fund was approximately \$540,000 compared to the fund balance of \$898,000 at 2009. The decrease in fund balance resulted primarily from the increases in general governmental and public safety expenses.

The Police Jury's other major funds are the Parishwide Drainage, Roads and Bridges, Pointe Coupee Library and Detention Center special revenue funds and the Debt Service Road Improvement fund. The Roads and Bridges fund balance decreased by approximately \$3,000. The Detention Center fund balance ended at an approximate \$540,000 deficit, a decrease of approximately \$543,000 along with the Debt Service Road Improvement fund decreasing by \$16,000 ending at \$499,000.

The Parishwide Drainage and Pointe Coupee Library special revenue funds fund balances increased collectively by \$218,000 during 2010.

Sources of governmental revenues, excluding transfers, are summarized below.

Source of Revenue	(in thousands)			
	2010		2009	
	Revenue	Percent	Revenue	Percent
Taxes	\$ 4,928	50%	\$ 5,173	60%
Intergovernmental	3,372	34%	2,384	28%
Charges for services	1,141	11%	355	4%
Miscellaneous	499	5%	722	8%
Total	\$ 9,940	100%	\$ 8,634	100%

Revenues of the primary government for general governmental fund types for 2010 increased by \$1.3 million or 15%. The increase in revenue is primarily due to increases in charges for services.

Approximately \$6.7 million of the \$9.9 million collected in 2010 was dedicated for special purposes. The remaining \$3.2 million in the General Fund was available to fund a number of Police Jury services. These undedicated revenues supported public safety, all Police Jury administrative functions, and mandated costs for certain parish agencies, such as the Parish Court, and District Attorney. As noted above, the Police Jury's ongoing activities are largely supported by tax revenues, which represent 50% of total governmental resources.

Expenditures of the primary government increased \$1.1 million in 2010. Expenditures for general governmental functions for each major function are summarized in the following table.

Function	(in thousands)			
	2010		2009	
	Expenditure	Percent	Expenditure	Percent
General government	\$ 2,071	18%	\$ 2,140	21%
Public safety	1,979	17%	969	9%
Highways and streets	1,431	13%	2,214	21%
Health and welfare	390	3%	782	8%
Culture and recreation	1,588	14%	1,854	18%
Conservation	1,308	11%	1,063	10%
Economic development	152	1%	120	1%
Debt service	956	8%	1,048	10%
Capital outlay	1,535	15%	163	2%
Total	\$ 11,410	100%	\$ 10,353	100%

The largest increase in spending occurred in capital outlay of \$1.4 million or 840%, which was mostly due to drainage improvements. The largest decrease in spending occurred in highways and streets in which spending decreased by \$783,000 or 35%. This was the result of the decrease in the Police Jury's amounts of road construction.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Police Jury's General Fund's budget was amended on several occasions. The amendment of the operating and capital budgets is a customary practice of the Parish and is reflective of the change that occurs with financial related matters throughout the fiscal year. The most significant changes during 2010 were as follows:

- To increase permit revenue received in 2010 above the amount originally budgeted.
- To increase operating transfers received in 2010 over the amount originally budgeted.
- To increase expenses related to permits in 2010.

The actual charge to appropriations (expenditures) was \$89,000 less than the related final budget appropriations of \$2.8 million. The most significant variance occurred in General Government where the appropriation exceeded the expenditures by \$113,000.

Resources available for appropriation were \$4.2 million with expenditures and transfers to other funds at \$4.2 million. The operating deficit in the General Fund for 2010 was \$358,000 and the related fund balance was \$541,000 at December 31, 2010.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2010, the Police Jury had approximately \$13.4 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, computer equipment, office furniture, land, buildings, park facilities, infrastructure, and natural gas systems.

Capital Assets at year-end (in thousands, as restated)

	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Land	\$ 783	\$ 783	\$ 45	\$ 16	\$ 828	\$ 799
Construction in progress	27	1,329	-	-	27	1,329
Buildings and improvements	3,464	3,010	2,394	2,270	5,858	5,280
Library collection	646	655			646	655
Machinery and equipment	803	1,034	-	-	803	1,034
Infrastructure	<u>5,196</u>	<u>3,771</u>	<u>-</u>	<u>-</u>	<u>5,196</u>	<u>3,771</u>
Total assets, net of depreciation	<u>\$ 10,919</u>	<u>\$ 10,582</u>	<u>\$ 2,439</u>	<u>\$ 2,286</u>	<u>\$ 13,358</u>	<u>\$ 12,868</u>

During 2010, capital assets of the Police Jury increased by approximately \$490,000. This increase is attributed to asset additions and depreciation expense recognized during 2010.

Roads maintained by the Police Jury include certain bridges, which are supported by both wood and concrete surfaces. The Police Jury has elected to record infrastructure on a prospective basis in accordance with GASB 34 provisions. As a result, only certain infrastructure improvements made from 2002 through 2010 have been recorded and depreciated.

Drainage maintenance of \$1.1 million was expended during 2010 and was accounted for in the Parishwide Drainage special revenue fund. The Police Jury maintains various natural waterways throughout Pointe Coupee Parish, including False River. Manmade structures, such as bulkheads, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed. There were various construction projects such as road and facility construction and gateway enhancement in progress at December 31, 2010. More detailed information about the Police Jury's capital assets is presented in Note 6 to the financial statements.

Debt

At year-end, the Police Jury had \$3.8 million in bonds, notes and capital leases outstanding versus \$4.1 million last year—a decrease of \$253,000 as shown below:

	Beginning of Year	Additions	Deletions	End of Year
Governmental activities	\$ 3,116,226	\$ 644,404	\$ 825,153	\$ 2,935,477
Business-type activities	951,700	-	72,506	879,194
	<u>\$ 4,067,926</u>	<u>\$ 644,404</u>	<u>\$ 897,659</u>	<u>\$ 3,814,671</u>

The Police Jury authorized two additional capital leases during 2010. The Police Jury retired approximately \$898,000 in debt. The State of Louisiana limits the amount of general obligation debt that municipalities can issue to 35 percent of the assessed value of all taxable property within the Police Jury's corporate limits. The Police Jury's outstanding general obligation debt is significantly below this \$119 million state-imposed limit. Other obligations include capital leases and accrued compensated absences. More detailed information about the Police Jury's long-term liabilities is presented in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Police Jury's elected and appointed officials considered many factors when setting the fiscal-year 2011 budget and tax rates. One of those factors is the economy. The Police Jury's major economic industries are agriculture, manufacturing, electrical generating and distribution, and tourism to False River. These activities have a major impact on the local economy and Pointe Coupee's labor force. Other important industries include government, construction, banking and financial services, medical, utility, and wholesale and retail trade.

An important factor affecting the budget is the ad valorem and sales tax collections that approximate 27% of budgeted revenue. The Police Jury budgeted a slight increase in sales tax collections for 2011. Additionally, the 2011 operating budget expenditures provide for decreases in corrections, conservation, culture and recreation, and general government expenditures.

The Police Jury's 2011 Budget contains \$1.2 million for capital outlay.

Appropriations of the General Fund budget are \$8.9 million, an increase of 223% over 2010 actual expenditures of \$2.8 million. Property taxes, licensing fees, grant revenue and funding from the Police Jury's oil severance are expected to fund the budgeted expenditures.

Contacting the Parish's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Police Jury's finances and to show accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Police Jury's Finance Office at (225) 638-9556 or 160 East Main Street, New Roads, Louisiana, 70760.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF NET ASSETS

December 31, 2010

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities
ASSETS					
Cash and cash equivalents	\$ 1,100,917	\$ 13,016	\$ 1,113,933	\$ 3,115,889	\$ 5,914,437
Investments	1,566,078	1,406,144	2,972,222	8,089,040	10,066,031
Accounts receivable, net	2,345,764	713,345	3,059,109	2,598,940	3,666,774
Due from other governments	206,195	16,425	222,620	395,483	28,091
Internal balances	(1,503,007)	1,332,027	(170,980)	310,000	(139,020)
Due from fiduciary funds	84,184	-	84,184	37,187	-
Other assets	302,654	956	303,610	33,209	784,125
Capital assets:					
Non-depreciable	881,255	45,233	926,488	1,292,850	4,677,785
Depreciable, net	10,037,683	2,394,265	12,431,948	11,028,946	21,816,898
Total assets	\$ 15,021,723	\$ 5,921,411	\$ 20,943,134	\$ 26,901,544	\$ 46,815,121
LIABILITIES					
Accounts payable and accrued liabilities	\$ 779,756	\$ 598,785	\$ 1,378,541	\$ 699,632	\$ 1,853,674
Deferred revenue	94,549	-	94,549	820,021	-
Due to other governments	91,621	-	91,621	14,582	-
Customer meter deposits	-	731,708	731,708	-	302,212
Long-term payables:					
Due within one year	791,455	76,241	867,696	216,469	152,767
Due in more than one year	2,144,022	802,953	2,946,975	1,162,649	5,901,543
Total liabilities	3,901,403	2,209,687	6,111,090	2,913,353	8,210,196
NET ASSETS					
Investment in capital assets, net of related debt	8,858,603	1,560,304	10,418,907	11,130,709	20,440,373
Restricted for:					
Debt service	498,672	36,300	534,972	1,267,038	514,542
Other purposes	-	-	-	88,879	-
Unrestricted	1,763,045	2,115,120	3,878,165	11,501,565	17,650,010
Total net assets	11,120,320	3,711,724	14,832,044	23,988,191	38,604,925
Total liabilities and net assets	\$ 15,021,723	\$ 5,921,411	\$ 20,943,134	\$ 26,901,544	\$ 46,815,121

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY

STATEMENT OF ACTIVITIES

For the year ended December 31, 2010

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 2,675,010	\$ 1,732,266	\$ 137,523	\$ -
Public safety	1,241,129	576,306	87,561	125,000
Transportation and development	2,934,369	25,078	-	-
Health and welfare	387,708	240	289,949	-
Culture and recreation	1,623,909	97,999	180,141	-
Drainage	1,573,376	-	241,963	883,281
Economic development	160,413	-	-	-
Interest on long-term debt	124,948	-	-	-
Total governmental activities	<u>10,720,862</u>	<u>2,431,889</u>	<u>937,137</u>	<u>1,008,281</u>
Business-type activities:				
Gas	2,010,945	2,261,232	-	-
Water	73,289	67,900	-	-
Solid waste	2,068,379	1,425,453	-	-
Multi-use center	181,213	371,359	-	-
Total business-type activities	<u>4,333,826</u>	<u>4,125,944</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 15,054,688</u>	<u>\$ 6,557,833</u>	<u>\$ 937,137</u>	<u>\$ 1,008,281</u>
Component Units:				
Governmental activities	\$ 11,688,392	\$ 2,693,328	\$ 784,069	\$ 438,808
Business-type activities	<u>22,303,810</u>	<u>19,215,400</u>	<u>890,281</u>	<u>254,862</u>
Total component units	<u>\$ 33,992,202</u>	<u>\$ 21,908,728</u>	<u>\$ 1,674,350</u>	<u>\$ 693,670</u>

General revenues:

- Taxes:
 - Property
 - Sales
 - Franchise
 - Other
- Grants and contributions not restricted to specific programs
- Investment earnings
- Gain (loss) on sale of capital assets, net
- Transfers (to) from other funds
- Total general revenues and transfers

Change in net assets

Net assets - beginning of year, as restated

Net assets - end of year

Notes on Exhibit A-10 are an integral part of this statement.

Net (Expenses) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
\$ (805,221)	\$ -	\$ (805,221)	\$ -	\$ -
(452,262)	-	(452,262)	-	-
(2,909,291)	-	(2,909,291)	-	-
(97,519)	-	(97,519)	-	-
(1,345,769)	-	(1,345,769)	-	-
(448,132)	-	(448,132)	-	-
(160,413)	-	(160,413)	-	-
(124,948)	-	(124,948)	-	-
<u>(6,343,555)</u>	<u>-</u>	<u>(6,343,555)</u>	<u>-</u>	<u>-</u>
-	250,287	250,287	-	-
-	(5,389)	(5,389)	-	-
-	(642,926)	(642,926)	-	-
-	190,146	190,146	-	-
-	<u>(207,882)</u>	<u>(207,882)</u>	-	-
<u>(6,343,555)</u>	<u>(207,882)</u>	<u>(6,551,437)</u>	-	-
-	-	-	(7,772,187)	-
-	-	-	-	(1,943,267)
-	-	-	<u>(7,772,187)</u>	<u>(1,943,267)</u>
2,506,514	-	2,506,514	7,519,235	179,618
2,483,430	587,106	3,070,536	993,225	1,782,138
43,726	-	43,726	-	29
3,000	-	3,000	125,448	2,427
24,486	62,700	87,186	667,562	633,175
156,175	97,464	253,639	108,625	285,679
16,192	-	16,192	9,484	8,712
825,000	(831,000)	(6,000)	-	6,000
<u>6,058,523</u>	<u>(83,730)</u>	<u>5,974,793</u>	<u>9,423,579</u>	<u>2,897,778</u>
(285,032)	(291,612)	(576,644)	1,651,392	954,511
<u>11,405,352</u>	<u>4,003,336</u>	<u>15,408,688</u>	<u>22,336,799</u>	<u>37,650,414</u>
<u>\$ 11,120,320</u>	<u>\$ 3,711,724</u>	<u>\$ 14,832,044</u>	<u>\$ 23,988,191</u>	<u>\$ 38,604,925</u>

Notes on Exhibit A-10 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY
BALANCE SHEETS**

GOVERNMENTAL FUNDS

December 31, 2010

	General	Drainage	Roads and Bridges	Pointe Coupee Library (1)	Detention Center	Debt Service Road Improvement	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 5,708	\$ 58,656	\$ 78,143	\$ 712,267	\$ 1,575	\$ (21,175)	\$ 259,924	\$ 1,095,098
Investments	-	-	-	649,999	-	756,331	159,748	1,566,078
Accounts receivable, net	955,285	59,338	-	1,101,735	18,429	153,516	37,463	2,345,764
Due from other governments	60,741	-	21,942	11,493	33,526	-	78,464	206,196
Due from other funds	1,363,138	239,605	41,578	-	-	-	40,700	1,685,021
Other assets	302,636	-	-	-	-	-	18	302,654
Total assets	\$ 2,687,506	\$ 357,599	\$ 141,663	\$ 2,475,494	\$ 53,560	\$ 888,672	\$ 596,317	\$ 7,200,811
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable and accrued expenses	\$ 379,670	\$ 39,144	\$ 30,424	\$ 91,184	\$ 93,217	\$ -	\$ 125,525	\$ 759,164
Deferred revenue	94,549	-	-	-	-	-	-	94,549
Due to other governments	91,621	-	-	-	-	-	-	91,621
Due to other funds	1,581,036	310,000	110,000	-	500,000	390,000	212,808	3,103,844
Total liabilities	2,146,876	349,144	140,424	91,184	593,217	390,000	338,333	4,049,178
FUND BALANCE								
Designated - subsequent year expenditures	-	10,735	-	-	2,250	-	24,839	37,824
Designated - capital expenditures	-	-	-	-	-	-	126,105	126,105
Undesignated	540,630	(2,280)	1,239	2,384,310	(541,907)	498,672	107,040	2,987,704
Fund balance	540,630	8,455	1,239	2,384,310	(539,657)	498,672	257,984	3,151,633
Total liabilities and fund balance	\$ 2,687,506	\$ 357,599	\$ 141,663	\$ 2,475,494	\$ 53,560	\$ 888,672	\$ 596,317	\$ 7,200,811

(1) For the year ended December 31, 2009

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS

December 31, 2010

Total net assets reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds (Exhibit A-2)	\$	3,151,633
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		10,918,938
Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable	(18,670)	
Net other post employment benefit obligation	(523,436)	
Bonds and capital lease payable	(2,060,335)	
Compensated absences payable	(351,706)	(2,954,147)
Internal service funds are used by management to charge the costs activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.		3,896
Net assets of governmental activities (Exhibit A)	\$	11,120,320

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended December 31, 2010

	General	Drainage	Roads and Bridges	Pointe Coupee Library (L)	Detention Center	Debt Service Road Improvement	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	\$ 995,181	\$ 587,106	\$ -	\$ 1,144,084	\$ 176,132	\$ 1,467,705	\$ 557,751	\$ 4,928,019
Intergovernmental	1,435,493	1,228,585	241,963	90,254	-	-	375,579	3,371,874
Charges for services	135,089	-	12,566	-	346,824	-	102,076	596,555
Fines and forfeitures	-	-	-	-	-	-	228,782	228,782
Licenses and permits	534,922	-	9,793	-	-	-	-	544,715
Investment income	85,825	-	-	43,838	-	21,301	10,169	161,133
Miscellaneous	69,079	-	2,719	33,803	-	-	3,263	108,864
Total revenues	3,255,589	1,815,691	267,041	1,311,979	522,956	1,489,066	1,277,620	9,939,942
EXPENDITURES								
General government	1,859,196	-	-	-	-	-	211,409	2,070,605
Public safety	445,244	-	-	-	1,246,133	-	287,605	1,978,982
Highways and streets	-	-	1,107,860	-	-	10,799	312,775	1,431,434
Health and welfare	276,405	-	-	-	-	-	(13,803)	390,208
Culture and recreation	22,379	-	-	925,485	-	-	640,355	1,588,219
Drainage	-	1,292,892	-	-	-	-	15,000	1,307,892
Economic development	151,654	-	-	-	-	-	-	151,654
Debt service	-	-	-	-	-	619,255	336,922	956,177
Capital projects	-	1,117,730	390	176,246	-	-	240,377	1,534,743
Total expenditures	2,754,878	2,410,622	1,108,250	1,101,731	1,246,133	630,054	2,158,246	11,409,914
Excess (deficiency) of revenues over expenditures	500,711	(594,931)	(841,209)	210,248	(723,177)	859,012	(880,626)	(1,409,972)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	880,000	620,000	850,000	-	180,000	-	966,787	3,496,787
Proceeds from sale of equipment	9,500	-	-	-	-	-	6,692	16,192
Operating transfers out	(1,747,787)	(17,000)	(12,000)	-	-	(875,000)	(78,500)	(2,730,287)
Total other financing sources (uses)	(858,287)	603,000	838,000	-	180,000	(875,000)	894,979	782,692
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(357,576)	8,069	(3,209)	210,248	(543,177)	(15,988)	14,353	(687,280)
FUND BALANCE								
Beginning of year, as reported	898,206	386	4,448	2,174,062	3,520	514,660	243,631	3,838,913
End of year	\$ 540,630	\$ 8,455	\$ 1,239	\$ 2,384,310	\$ (539,657)	\$ 498,672	\$ 257,984	\$ 3,151,633

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2010

The change in net assets reported for governmental activities in the statement of activities is different because:

Net change in fund balances - total governmental funds (Exhibit A-4)	\$	(687,280)
--	----	-----------

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay.

Capital outlay	1,437,072	
Depreciation expense	<u>(1,050,656)</u>	386,416

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

(33,593)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.

Proceeds from the issuance of long-term debt	(345,304)	
Principal payments on debt	849,152	
Capital lease obligation	<u>(23,999)</u>	479,849

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Prepaid assets, change during 2010	(148,785)	
Net other post employment benefit obligation	(265,497)	
Accrued interest payable, change during 2010	<u>6,076</u>	(408,206)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net assets.

(22,218)

Change in net assets of governmental activities (Exhibit A-1)	\$	<u>(285,032)</u>
---	----	------------------

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

December 31, 2010

	Natural Gas System	Solid Waste	Multi-Use Center	False River Utility Maintenance	Total Enterprise Funds	Total Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 10,267	\$ 216	\$ 910	\$ 1,623	\$ 13,016	\$ 5,819
Investments	1,362,322	-	-	43,822	1,406,144	-
Accounts receivable, net	460,432	205,292	47,322	299	713,345	-
Due from other governments	-	16,425	-	-	16,425	-
Due from other funds	1,717,756	-	-	-	1,717,756	-
Other assets	956	-	-	-	956	-
Total current assets	3,551,733	221,933	48,232	45,744	3,867,642	5,819
Noncurrent assets:						
Capital:						
Non-depreciable	45,233	-	-	-	45,233	-
Depreciable, net	1,081,213	24,370	1,287,437	1,245	2,394,265	-
Total assets	\$ 4,678,179	\$ 246,303	\$ 1,335,669	\$ 46,989	\$ 6,307,140	\$ 5,819
LIABILITIES						
Current liabilities:						
Accounts payable and accrued liabilities	\$ 207,979	\$ 300,800	\$ 88,090	\$ 1,916	\$ 598,785	\$ 1,923
Due to other funds	230,000	74,729	81,000	-	385,729	-
Current portion of long-term debt	46,074	-	30,167	-	76,241	-
Total current liabilities	484,053	375,529	199,257	1,916	1,060,755	1,923
Noncurrent liabilities:						
Consumer meter deposits payable	731,812	(104)	-	-	731,708	-
Long-term debt	330,142	-	472,811	-	802,953	-
Total liabilities	1,546,007	375,425	672,068	1,916	2,595,416	1,923
NET ASSETS						
Investment in capital assets, net of related debt	750,230	24,370	784,439	1,245	1,560,304	-
Restricted for debt service	809	-	35,491	-	36,300	-
Unrestricted	2,381,133	(153,492)	(156,349)	43,828	2,115,120	3,896
Total net assets	3,132,172	(129,122)	663,601	45,073	3,711,724	3,896
Total liabilities and net assets	\$ 4,678,179	\$ 246,303	\$ 1,335,669	\$ 46,989	\$ 6,307,140	\$ 5,819

Notes on Exhibit A-10 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS**

For the year ended December 31, 2010

	Natural Gas System	Solid Waste	Multi-Use Center	False River Utility Maintenance	Total Enterprise Funds	Total Internal Service Funds
OPERATING REVENUES						
Charges for services						
Gas charges	\$ 2,187,985	\$ -	\$ -	\$ -	\$ 2,187,985	\$ -
Solid waste charges	-	1,382,938	-	-	1,382,938	-
User fees and leases	-	-	12,794	67,900	80,694	-
Penalties	73,247	42,515	-	-	115,762	-
Total operating revenues	2,261,232	1,425,453	12,794	67,900	3,767,379	-
OPERATING EXPENSES						
Salaries and benefits	535,709	35,019	53,577	58,618	682,923	62,596
Administrative costs	21,586	20,243	2,105	1	43,935	-
Professional and technical services	67,802	28,455	-	-	96,257	-
Utilities	19,305	-	18,021	-	37,326	-
Solid waste disposal fee	-	1,941,502	-	-	1,941,502	-
Natural gas purchases	1,131,440	-	-	-	1,131,440	-
Insurance	70,811	232	3,994	4,715	79,752	-
Repairs, maintenance and supplies	183,133	42,241	33,972	8,344	267,690	7,402
Miscellaneous	27,847	1,515	453	1,449	31,264	10,720
Uncollectible accounts (recoveries)	(225,142)	(2,608)	-	-	(227,750)	-
Depreciation	159,194	1,780	40,974	162	202,110	-
Total operating expenses	1,991,685	2,068,379	153,096	73,289	4,286,449	80,718
Operating income (loss)	269,547	(642,926)	(140,302)	(5,389)	(519,070)	(80,718)
NONOPERATING REVENUES (EXPENSES)						
Operating transfers in	-	-	50,000	-	50,000	58,500
Operating transfers out	(880,000)	-	(1,000)	-	(881,000)	-
Sales taxes, net	-	587,106	-	-	587,106	-
Interest income	96,219	-	17	1,228	97,464	-
Grants and contributions	-	-	421,265	-	421,265	-
Interest on long-term debt and other charges	(19,260)	-	(28,117)	-	(47,377)	-
Total nonoperating revenues (expenses)	(803,041)	587,106	442,165	1,228	227,458	58,500
Net income (loss)	(533,494)	(55,820)	301,863	(4,161)	(291,612)	(22,218)
NET ASSETS						
Beginning of year, as restated	3,665,666	(73,302)	361,738	49,234	4,003,336	26,114
End of year	3,132,172	(129,122)	663,601	45,073	3,711,724	3,896

Notes on Exhibit A-10 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY
PROPRIETARY FUNDS**

STATEMENT OF CASH FLOWS - MAJOR PROPRIETARY FUNDS

For the year ended December 31, 2010

	Natural Gas System	Solid Waste	Multi-Use Center	False River Utility Maintenance	Total Enterprise Funds	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$ 2,016,249	\$ 565,816	\$ (34,528)	\$ 67,601	\$ 2,615,138	\$ -
Payments to suppliers	(1,317,700)	(1,154,269)	12,325	(15,296)	(2,474,940)	(18,122)
Payments to employees	(535,709)	(35,019)	(53,577)	(58,618)	(682,923)	(62,146)
Net cash from (used by) operating activities	162,840	(623,472)	(75,780)	(6,313)	(542,725)	(80,268)
CASH FLOW FROM INVESTING ACTIVITIES						
Interest received on investments	96,219	-	17	1,228	97,464	-
Changes in investments	1,994,356	-	-	(930)	1,993,426	-
Net cash from (used by) investing activities	2,090,575	-	17	298	2,090,890	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Capital grants	-	-	421,265	-	421,265	-
Fixed asset additions	(58,709)	-	(452,159)	-	(510,868)	-
Principal paid on capital debt	(43,840)	-	(28,666)	-	(72,506)	-
Interest paid on capital debt	(19,260)	-	(28,117)	-	(47,377)	-
Net cash from (used by) capital and related financing activities	(121,809)	-	(87,677)	-	(209,486)	-
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES						
Sales taxes, net	-	587,106	-	-	587,106	-
Transfers in from other funds	178,690	-	50,000	-	228,690	58,500
Transfers out to other funds	(880,000)	-	(1,000)	-	(881,000)	-
Change in due to/from other funds	(1,629,129)	26,794	81,000	(302)	(1,521,637)	-
Net cash from (used by) noncapital and related financing activities	(2,330,439)	613,900	130,000	(302)	(1,586,841)	58,500
Net increase (decrease) in cash	(198,833)	(9,572)	(33,440)	(6,317)	(248,162)	(21,768)
CASH						
Beginning of period, as restated	209,100	9,788	34,350	7,940	261,178	27,587
End of period	\$ 10,267	\$ 216	\$ 910	\$ 1,623	\$ 13,016	\$ 5,819
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM (USED BY) OPERATING ACTIVITIES:						
Operating income (loss)	\$ 269,547	\$ (642,926)	\$ (140,302)	\$ (5,389)	\$ (519,070)	\$ (80,718)
Adjustments of operating income (loss)						
Depreciation	159,194	1,780	40,974	162	202,110	-
Provision for doubtful accounts (recoveries)	(225,142)	784,499	-	-	559,357	-
Change in operating assets and liabilities:						
Accounts receivable	(42,215)	(859,533)	(47,322)	(299)	(949,369)	-
Other assets	898	-	-	-	898	-
Accounts payable and accrued liabilities	(21,816)	92,812	70,870	(787)	141,079	450
Payables from restricted assets	22,374	(104)	-	-	22,270	-
Net cash from (used by) operating activities	\$ 162,840	\$ (623,472)	\$ (75,780)	\$ (6,313)	\$ (542,725)	\$ (80,268)

Notes on Exhibit A-14 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

December 31, 2010

	Poydras Fund Private Purpose Trust (1)	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 412,124	\$ 239,305
Investments	1,045	1,865
Accounts receivable, net	45,894	-
	\$ 459,063	\$ 241,170
LIABILITIES		
Accounts payable	\$ -	\$ 2,499
Due to other governmental units -		
Pointe Coupee Parish School Board	-	82,726
City of New Roads	-	17,334
Town of Livonia	-	1,955
Town of Fordoche	-	147
Village of Morganza	-	367
Held for contingencies	459,063	51,958
Due to other funds -		
General Fund	-	84,184
Total liabilities	459,063	241,170
NET ASSETS	\$ -	\$ -

(1) For the year ended December 31, 2008

**POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2010

	Coroner	Fire Protection					Fire Protection District No. 5 (U)
		Assessor (1)	District No. 1 (1)	District No. 2 (2)	District No. 3	District No. 4 (1)	
ASSETS							
Cash and cash equivalents	\$ 22,123	\$ 274,426	\$ 314,095	\$ 218,518	\$ 217,473	\$ 288,993	\$ 838,114
Investments	-	1,455,457	-	263,876	997,716	-	504,949
Accounts receivable, net	-	858,734	138,567	102,508	320,205	380,781	737,823
Due from other governments	-	8,328	-	1,685	-	11,011	4,212
Due from other funds	-	-	-	-	310,000	-	-
Due from fiduciary funds	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	15,215	17,371	-
Capital assets:							
Non-depreciable	-	-	287,381	20,675	-	131,000	768,633
Depreciable, net	-	23,678	674,855	680,662	296,843	1,362,667	4,856,682
Total assets	\$ 22,123	\$ 2,620,623	\$ 1,414,898	\$ 1,287,924	\$ 2,157,452	\$ 2,191,823	\$ 7,710,413
LIABILITIES							
Accounts payable and accrued liabilities	\$ -	\$ 1,164	\$ 129,088	\$ 4,308	\$ 2,040	\$ 38,740	\$ 215,325
Due to other governments	-	-	-	-	14,066	258	258
Deferred revenues	-	820,021	-	-	-	-	-
Long-term payables	-	-	-	-	-	-	-
Due within one year	-	-	-	-	88,622	37,847	-
Due in more than one year	-	37,394	190,600	196,848	189,598	284,943	-
Total liabilities	-	858,579	319,688	201,156	294,326	361,788	215,583
NET ASSETS							
Invested in capital assets, net of related debt	-	23,678	659,007	504,489	18,623	1,170,877	5,625,315
Restricted:							
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	22,123	1,738,366	436,203	582,279	1,844,303	659,158	1,869,515
Total net assets	22,123	1,762,044	1,095,210	1,086,768	1,863,126	1,830,035	7,494,830
Total liabilities and net assets	\$ 22,123	\$ 2,620,623	\$ 1,414,898	\$ 1,287,924	\$ 2,157,452	\$ 2,191,823	\$ 7,710,413

(1) At December 31, 2009
(2) At December 31, 2008

Notes on Exhibit A-13 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

December 31, 2010

	Tourist Commission	Ronne Sante Chemical and Wellness Center (3)	Sheriff (3)	Clerk of Court (3)	Total
ASSETS					
Cash and cash equivalents	\$ 54,386	\$ 85,743	\$ 293,338	\$ 508,680	\$ 3,115,889
Investments	-	-	4,116,293	750,749	8,089,040
Accounts receivable, net	-	41,596	-	18,726	2,598,940
Due from other governments	-	9,055	353,457	7,735	395,483
Due from other funds	-	-	-	-	310,000
Due from fiduciary funds	-	-	-	37,187	37,187
Prepaid items	-	623	-	-	33,209
Capital assets:					
Non-depreciable	-	-	85,161	-	1,292,850
Depreciable, net	-	5,829	3,102,131	25,599	11,028,946
Total assets	\$ 54,386	\$ 142,846	\$ 7,950,380	\$ 1,348,676	\$ 26,901,544
LIABILITIES					
Accounts payable and accrued liabilities	-	\$ 3,089	\$ 297,788	\$ 8,090	\$ 699,632
Due to other governments	-	-	-	-	14,582
Deferred revenues	-	-	-	-	820,021
Long-term payables					
Due within one year	-	-	90,000	-	216,469
Due in more than one year	-	20,814	194,503	47,949	1,162,649
Total liabilities	-	23,903	582,291	56,039	2,913,353
NET ASSETS					
Invested in capital assets, net of related debt	-	5,829	3,097,292	25,599	11,130,709
Restricted					
Debt service	-	-	-	1,267,038	1,267,038
Other purposes	-	-	88,879	-	88,879
Unrestricted	54,386	113,114	4,181,918	-	11,501,565
Total net assets	54,386	118,943	7,368,089	1,292,637	23,988,191
Total liabilities and net assets	\$ 54,386	\$ 142,846	\$ 7,950,380	\$ 1,348,676	\$ 26,901,544

(3) At June 30, 2010

Notes on Exhibit A-13 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2010

Coroner	Assessor (1)	Fire Protection District No. 1 (1)	Fire Protection District No. 2 (2)	Fire Protection District No. 3	Fire Protection District No. 4 (1)	Fire Protection District No. 5 (1)
EXPENSES	\$ 126,485	\$ 739,302	\$ 206,345	\$ 129,458	\$ 312,393	\$ 566,583
PROGRAM REVENUES:						
Charges for services	32,514	8,636	-	-	-	-
Capital grants and contributions	-	-	103,075	-	-	-
Operating grants and contributions	-	-	-	-	-	-
Net program revenues	(93,971)	(730,666)	(103,270)	(129,458)	(312,393)	(566,583)
GENERAL REVENUES:						
Taxes:						
Property	-	890,503	131,922	87,530	317,032	741,407
Sales	-	-	159,754	171,883	146,776	160,596
Other	-	-	6,704	8,219	21,159	-
Gain on sale of capital assets	-	-	-	-	-	-
Investment earnings	-	7,743	1,362	13,015	46,293	2,324
Other	95,000	25,545	15,338	10,300	-	85,013
Total general revenues and transfers	95,000	923,791	315,080	290,947	531,260	621,497
Changes in net assets	1,029	193,125	211,810	161,489	218,867	54,914
Net assets - beginning of year, as restated	21,094	1,568,919	883,400	925,279	1,644,259	1,775,121
Net assets - end of year	\$ 22,123	\$ 1,762,044	\$ 1,095,210	\$ 1,086,768	\$ 1,863,126	\$ 1,830,035

(1) For the year ended December 31, 2009
(2) For the year ended December 31, 2008

POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

For the year ended December 31, 2010

	Tourist Commission	Bonne Sante Chemical and Wellness Center (3)	Sheriff (3)	Clerk of Court (3)	Total
EXPENSES					
\$	49,993	\$ 327,538	\$ 7,351,720	\$ 859,339	\$ 11,688,392
PROGRAM REVENUES:					
Charges for services	11,200	5,918	1,846,841	788,219	2,693,328
Capital grants and contributions	-	-	335,733	-	438,808
Operating grants and contributions	13,500	140,239	630,330	-	784,069
Net program revenues	<u>(25,293)</u>	<u>(181,381)</u>	<u>(4,538,816)</u>	<u>(71,120)</u>	<u>(7,772,187)</u>
GENERAL REVENUES:					
Taxes:					
Property	-	-	4,960,238	-	7,519,235
Sales	23,024	187,635	-	-	993,225
Other	-	-	89,366	-	125,448
Gain on sale of capital assets	-	-	9,484	-	9,484
Investment earnings	260	121	5,319	16,972	108,625
Other	-	701	275,797	5,087	667,562
Total general revenues and transfers	<u>23,284</u>	<u>188,457</u>	<u>5,340,204</u>	<u>22,059</u>	<u>9,423,579</u>
Changes in net assets	(2,009)	7,076	801,388	(49,061)	1,651,392
Net assets - beginning of year, as restated	<u>56,395</u>	<u>111,867</u>	<u>6,566,701</u>	<u>1,341,698</u>	<u>22,336,799</u>
Net assets - end of year	<u>\$ 54,386</u>	<u>\$ 118,943</u>	<u>\$ 7,368,089</u>	<u>\$ 1,292,637</u>	<u>\$ 23,988,191</u>

(3) For the year ended June 30, 2010

Notes on Exhibit A-13 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

December 31, 2010

	Hospital Service District No. 1 (1)	False River Air Park Commission (2)	Mosquito Abatement District	Port of Pointe Coupee Parish	Water Works District No. 1	Water Works District No. 2 (3)
ASSETS						
Cash and cash equivalents	\$ 5,091,871	\$ 4,670	\$ 87,339	\$ 764	\$ 183,613	\$ 345,794
Investments	9,683,566	-	-	164,809	42,255	-
Accounts receivable, net	3,372,008	-	23,207	3,680	128,863	22,788
Due from other governments	-	6,269	6,582	-	-	15,240
Due from other funds	-	-	2,724	-	-	-
Other assets	666,063	-	3,521	10,427	61,177	39,006
Capital assets:						
Nondepreciable	2,722,524	1,756,403	-	-	15,000	129,208
Depreciable, net	7,934,920	1,960,626	27,133	-	1,331,507	5,585,916
Total assets	\$ 29,470,952	\$ 3,727,968	\$ 150,506	\$ 179,680	\$ 1,762,415	\$ 6,137,952
LIABILITIES						
Accounts payable and accrued liabilities	\$ 1,751,195	\$ 13,827	\$ 41	\$ 4,586	\$ 34,599	\$ 25,699
Customer deposits	-	-	-	-	212,142	90,070
Due to other funds	-	-	15,000	50,000	-	-
Long-term payables						
Due within one year	4,805	-	-	-	65,000	47,547
Due in more than one year	966,450	-	-	-	980,000	2,237,386
Total liabilities	2,722,450	13,827	15,041	54,586	1,291,741	2,400,702
NET ASSETS						
Invested in capital assets, net of related debt	9,686,189	3,717,029	27,133	-	301,507	3,430,191
Restricted for:						
Debt service	-	-	-	-	297,218	136,893
Unrestricted	17,062,313	(2,888)	108,332	125,094	(128,051)	170,166
Total net assets	26,748,502	3,714,141	135,465	125,094	470,674	3,737,250
Total liabilities and net assets	\$ 29,470,952	\$ 3,727,968	\$ 150,506	\$ 179,680	\$ 1,762,415	\$ 6,137,952

(1) At October 31, 2010

(2) At December 31, 2008

(3) At December 31, 2009

Notes on Exhibit A-13 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

December 31, 2010

	<u>Mandata Sewer System</u>	<u>Legonnier Sewer System</u>	<u>Sewerage District No. 1</u>	<u>Sewerage District No. 3A</u>	<u>Sewerage District No. 4 (3)</u>	<u>Total</u>
ASSETS						
Cash and cash equivalents	\$ 6,940	\$ 467	\$ 61,803	\$ 24,765	\$ 106,411	\$ 5,914,437
Investments	-	-	175,401	-	-	10,066,031
Accounts receivable, net	1,928	2,227	105,029	7,044	-	3,666,774
Due from other governments	-	-	-	-	-	28,091
Due from other funds	-	-	600	-	-	3,324
Other assets	-	-	3,847	84	-	784,125
Capital assets:						
Nondepreciable	-	10,000	34,650	10,000	-	4,677,785
Depreciable, net	898,729	839,453	937,336	175,274	2,126,004	21,816,898
Total assets	<u>\$ 907,597</u>	<u>\$ 852,147</u>	<u>\$ 1,318,666</u>	<u>\$ 217,167</u>	<u>\$ 2,232,415</u>	<u>\$ 46,957,465</u>
LIABILITIES						
Accounts payable and accrued liabilities	\$ 713	\$ 1,090	\$ 18,177	\$ 3,747	\$ -	\$ 1,853,674
Customer deposits	-	-	-	-	-	302,212
Due to other funds	5,000	30,600	2,300	39,444	-	142,344
Long-term payables						
Due within one year	-	-	33,998	1,417	-	152,767
Due in more than one year	-	-	404,891	45,114	1,267,702	5,901,543
Total liabilities	<u>5,713</u>	<u>31,690</u>	<u>459,366</u>	<u>89,722</u>	<u>1,267,702</u>	<u>8,352,540</u>
NET ASSETS						
Invested in capital assets, net of related debt	898,729	849,453	533,097	138,743	858,302	20,440,373
Restricted for:						
Debt service	-	-	80,431	-	-	514,542
Unrestricted	3,155	(28,996)	245,772	(11,298)	106,411	17,650,010
Total net assets	<u>901,884</u>	<u>820,457</u>	<u>859,300</u>	<u>127,445</u>	<u>964,713</u>	<u>38,604,925</u>
Total liabilities and net assets	<u>\$ 907,597</u>	<u>\$ 852,147</u>	<u>\$ 1,318,666</u>	<u>\$ 217,167</u>	<u>\$ 2,232,415</u>	<u>\$ 46,957,465</u>

(3) At December 31, 2009

POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

For the year ended December 31, 2010

	<u>Hospital Service District No. 1</u>	<u>False River Air Park Commission</u>	<u>Mosquito Abatement District</u>	<u>Port of Pointe Coupee Parish</u>	<u>Water Works District No. 1</u>	<u>Water Works District No. 2</u>
EXPENSES	\$ 20,432,199	\$ 363,884	\$ 162,581	\$ 74,015	\$ 336,329	\$ 511,442
PROGRAM REVENUES:						
Charges for services	17,858,215	85,815	220,704	45,065	311,102	401,924
Operating grants and contributions	755,023	83,658	51,600	-	-	-
Capital grants and contributions	-	204,827	-	-	50,035	-
Net program revenues (expenses)	<u>(1,818,961)</u>	<u>10,416</u>	<u>109,723</u>	<u>(28,950)</u>	<u>24,808</u>	<u>(109,518)</u>
GENERAL REVENUES:						
Taxes:						
Ad valorem	-	-	-	-	83,199	-
Sales	1,781,959	-	-	-	179	-
Franchise	-	-	-	-	29	-
Other	-	-	-	-	30	-
Gain on sale of capital assets	8,712	-	-	-	-	-
Investment earnings	274,582	71	-	4,624	5,662	206
Other	600,463	32,712	-	-	-	-
Transfers (to) from other funds	-	-	-	-	-	-
Total general revenues and transfers	<u>2,665,716</u>	<u>32,783</u>	<u>-</u>	<u>4,624</u>	<u>89,099</u>	<u>206</u>
Changes in net assets	846,755	43,199	109,723	(24,326)	113,907	(109,312)
Net assets - beginning of year, as restated	<u>25,901,747</u>	<u>3,670,942</u>	<u>25,742</u>	<u>149,420</u>	<u>356,767</u>	<u>3,846,562</u>
Net assets - end of year	<u>\$ 26,748,502</u>	<u>\$ 3,714,141</u>	<u>\$ 135,465</u>	<u>\$ 125,094</u>	<u>\$ 470,674</u>	<u>\$ 3,737,250</u>

Notes on Exhibit A-13 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

For the year ended December 31, 2010

	<u>Mandela Sewer System</u>	<u>Legonnier Sewer System</u>	<u>Sewerage District No. 1</u>	<u>Sewerage District No. 3A</u>	<u>Sewerage District No. 4</u>	<u>Total</u>
EXPENSES	\$ 33,478	\$ 34,874	\$ 192,574	\$ 37,352	\$ 125,082	\$ 22,303,810
PROGRAM REVENUES:						
Charges for services	17,925	1,960	115,394	19,812	137,484	19,215,400
Operating grants and contributions	-	-	-	-	-	890,281
Capital grants and contributions	-	-	-	-	-	254,862
Net program revenues (expenses)	<u>(15,553)</u>	<u>(32,914)</u>	<u>(77,180)</u>	<u>(17,540)</u>	<u>12,402</u>	<u>(1,943,267)</u>
GENERAL REVENUES:						
Taxes:						
Ad valorem	-	-	92,367	4,052	-	179,618
Sales	-	-	-	-	-	1,782,138
Franchise	-	-	-	-	-	29
Other	-	-	2,397	-	-	2,427
Gain on sale of capital assets	-	-	-	-	-	8,712
Investment earnings	3	-	-	-	531	285,679
Other	-	-	-	-	-	633,175
Transfers (to) from other funds	-	-	-	6,000	-	6,000
Total general revenues and transfers	<u>3</u>	<u>-</u>	<u>94,764</u>	<u>10,052</u>	<u>531</u>	<u>2,897,778</u>
Changes in net assets	(15,550)	(32,914)	17,584	(7,488)	12,933	954,511
Net assets - beginning of year, as restated	<u>917,434</u>	<u>853,371</u>	<u>841,716</u>	<u>134,933</u>	<u>951,780</u>	<u>37,650,414</u>
Net assets - end of year	<u>\$ 901,884</u>	<u>\$ 820,457</u>	<u>\$ 859,300</u>	<u>\$ 127,445</u>	<u>\$ 964,713</u>	<u>\$ 38,604,925</u>

Notes on Exhibit A-13 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY

New Roads, Louisiana

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

STATEMENT PRESENTATION

The Pointe Coupee Parish Police Jury (Police Jury) is the governing authority for Pointe Coupee Parish, Louisiana, and is a political subdivision of the State of Louisiana. The Police Jury is governed by twelve jurors representing the various districts within the parish.

The Police Jury, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement, and health services.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its citizens. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing and various state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, health care facilities, and utility operation.

The Police Jury's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through pronouncements (Statements and Interpretations). The significant accounting policies established in GAAP and used by the Police Jury are discussed below.

The financial statements comply with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments* (GASB 34) and include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Police Jury's overall financial position and results of operations;
- Financial statements prepared using full accrual accounting for all of the Police Jury's activities, including certain infrastructure (roads, bridges, etc.) improvements; and
- A change in the fund financial statements to focus on the major funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY

As the governing authority of Pointe Coupee Parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of [a] the primary government (Police Jury), [b] organizations for which the primary government is financially accountable, and [c] other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Pointe Coupee Parish Police Jury includes all funds that are within the oversight responsibility of the Pointe Coupee Parish Police Jury. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations legal status including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
4. Organizations for which the reporting entity financial statements should be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Blended Component Units

Pointe Coupee Parish Natural Gas System

The Pointe Coupee Parish Natural Gas System provides natural gas services to the constituents of the Parish. The governing board of the Pointe Coupee Parish Natural Gas System has the same members as the governing board of the Parish.

Pointe Coupee Parish Library

The Pointe Coupee Parish Library provides resources and services to individuals for informational needs for day-to-day living and pleasure, and for cultural, educational, and leisurely pursuits. The Library was established by the Pointe Coupee Parish Police Jury, under the provisions of Louisiana Revised Statute 25:211. The Library does not possess all the corporate powers necessary to make it a legally separate entity from the Pointe Coupee Parish Police Jury. The Library's financial statements for the year ended December 31, 2009 are presented in this report.

Discrete Component Units

Pointe Coupee Parish Coroner's Office

The Pointe Coupee Parish Coroner's Office performs all coroner services for the citizens of the Parish, which is fiscally dependent on the Parish and exclusion from these financial statements would be misleading or incomplete.

Pointe Coupee Parish Assessor

The Parish Assessor, an elected official as defined in the Louisiana state constitution, is a legally separate entity that levies its own property tax. Although the Assessor is independently elected and legally separate, the Assessor is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statement of the Parish. Fiscal interdependency exists between the Parish and the Assessor only in that the Parish is required by state statute to provide the Assessor office facilities. The Assessor's financial statements for the year ended December 31, 2009 are presented in this report.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Fire Protection Districts No. 1, 2, 3, 4, and 5

The Fire Protection Districts were created by resolution of the Pointe Coupee Parish Police Jury under the authority of Louisiana Revised Statute 40:1491. The Districts operate under a commission form of government and provide fire protection services to all the territories situated within the limits of their applicable election district. In accordance with LRS 40:1494, the Districts are managed by a board of five commissioners. Two commissioners are appointed by the Pointe Coupee Parish Police Jury. Due to this relationship, the exclusion of the Districts' financial statements would create misleading or incomplete financial statement of the Parish. The financial statements for the years ended December 31, 2009, December 31, 2008, December 31, 2010, December 31, 2009 and December 31, 2009 for Fire Protection Districts No. 1, 2, 3, 4 and 5, respectively, have been included.

Recreation Commission

The Recreation Commission is a legally separate entity. The Parish provides funding to the Commission to maintain the parks and provide recreational services to the constituents of the Parish. The Parish appoints and can remove the members of the Board of Commissioners. As such, the Parish can impose its will on the Commission. The financial statements of the Recreation Commission are maintained by the Parish and have been included for the year ended December 31, 2010.

Pointe Coupee Parish Tourist Commission

The Pointe Coupee Parish Tourist Commission is a governmental corporation which was organized to promote tourism. The Tourist Commission is funded by the Parish and hotel motel tax. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission. The Pointe Coupee Parish Tourist Commission's financial statements for the year ended December 31, 2009 are included in this report.

Bonne Sante' Chemical and Wellness Center

The Bonne Sante' Chemical Health & Wellness Center was created as part of the Pointe Coupee Health Service District No. 1 under the authority of Louisiana Revised Statutes 46:1051-1069. The Center is governed by the Pointe Coupee Health Service District No. 1, which is a component unit of the Parish, since the Parish appoints and removes the Board members of the District. The financial statements for the year ended June 30, 2010 have been included.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (CONTINUED)

Discrete Component Units (Continued)

Pointe Coupee Parish Sheriff

The Sheriff, an elected official as defined in the Louisiana State Constitution, is a legally separate entity. The Police Jury provides funding for the Sheriff's facilities and equipment including the correctional institution (Pointe Coupee Parish Detention Center) and the Pointe Coupee Parish Communication District. Although the Sheriff is independently elected and legally separate, the Sheriff is fiscal dependent on the Parish and exclusion would create misleading and incomplete financial statements of the Parish. The Sheriff's financial statement for the year ended June 30, 2010, are included in this report.

Pointe Coupee Parish Clerk of Court

The Pointe Coupee Parish Clerk of Court is a legally separate parish entity established by the State Constitution. The Police Jury is required by statute to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. Although the Clerk is independently elected and legally separate, the Clerk is fiscal dependent on the Parish and exclusion would create misleading and incomplete financial statements of the Parish. The Clerk's financial statement for the year ended June 30, 2010, are included in this report.

Related Organizations

The following entities were established pursuant to state or local statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The Primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with their fiscal year end.

Pointe Coupee Parish Health Service District No. 1	October 31, 2010
False River Air Park Commission	December 31, 2008
Mosquito Abatement District	December 31, 2010
Port of Pointe Coupee Parish	December 31, 2010
Legonniere Sewer System	December 31, 2010
Mandela Sewer System	December 31, 2010
Pointe Coupee Parish Waterworks District No. 1	December 31, 2010
Pointe Coupee Parish Waterworks District No. 2	December 31, 2009
Pointe Coupee Parish Sewerage District No. 1	December 31, 2010
Pointe Coupee Parish Sewerage District No. 3A	December 31, 2010
Pointe Coupee Parish Sewerage District No. 4	December 31, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FINANCIAL REPORTING ENTITY (CONTINUED)

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary governments (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

Complete financial statement of the Parish discrete component units and related organizations can be obtained from their applicable administrative offices or at the office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94937, Baton Rouge, Louisiana 70804-9397 or on line at <http://app1.la.state.la.us/PublicReports.nsf>.

BASIS OF PRESENTATION

Government-wide Financial Statements

The Parish's basic financial statements consist of the government-wide statements of the primary government only and the fund financial statements (individual major funds and combined non-major funds). The Police Jury's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The Police Jury has elected not to follow subsequent private-sector guidance.

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government only. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the primary government.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION – Government-wide Financial Statements (Continued)

Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

Business type activities are financed in whole or part by fees charged to external parties for goods or services.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property tax.

Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements as prepared by governments prior to the issuance of GASB 34. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The daily operations of the Police Jury continue to be organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the Police Jury (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION – Fund Financial Statements (Continued)

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described below.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the Police Jury are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Police Jury are accounted for through governmental funds. Measurement is focused upon determining changes in financial position, rather than net income. The following are the governmental fund types of the Police Jury:

General Fund - The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Special revenue funds that are considered major funds are the Parishwide Drainage Fund, Roads and Bridges Fund, the Pointe Coupee Library Fund and the Detention Center Fund.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Debt Service Road Improvement Fund is a major fund.

Capital Projects Funds - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION - Proprietary Fund Types

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The major enterprise funds are the False River Waterworks Maintenance Fund, the Natural Gas System Fund, the Solid Waste Fund and the Multi-Use Center Fund.

Internal Service Funds - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Police Jury governmental activities, financial statements of the internal service funds are consolidated into the governmental activities column when presented on a government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Police Jury has one internal service fund, Grass Cutting and Spraying Fund, whose purpose is to provide on-going maintenance and preservation of Police Jury land.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Government-wide financial statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION – Fund Financial Statements

Fund financial statements

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available.

Non-exchange transactions, in which the Police Jury receives value without directly giving value in return, includes sales tax, ad valorem tax, federal and state aid and grants.

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time. Federal and state aid and grants are recorded as revenue when the Police Jury is entitled to the funds, generally corresponding to when grant related costs are incurred by the Police Jury.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt which is recognized when due, and (2) claims and judgments, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION – (CONTINUED)

BUDGET POLICY AND BUDGETARY ACCOUNTING

A proposed budget is prepared and submitted to the Police Jury prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The budgets can be prepared consistent with the accounting method used for the applicable fund and can be amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Police Jury for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for the following governmental funds: General, Special Revenue, Debt Service and Capital Projects.

The portion of unreserved fund balance of individual funds designated for subsequent year's expenditures represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents for the primary government includes cash accounts.

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus its pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Police Jury are governed by state statutes which authorizes Police Jury funds to be invested in accordance with L.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully collateralized interest bearing checking accounts and certificates of deposit. Other investment provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Police Jury has a custodial agreement.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances, and certificates of deposit and U.S. government securities with original maturities of three months or less.

Investments, which include U.S. government securities, are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income, if applicable.

INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans are classified as "due from other funds" or "due to other funds" on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. See Note 13 for details of interfund transactions, including receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

INVENTORIES

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase.

RECEIVABLES AND BAD DEBTS

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible. In governmental fund types, the uncollectible amount is charged directly to the revenue reported. On the other hand, in proprietary fund types, the uncollectible amount is recognized as an uncollectible accounts expense.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FIXED ASSETS AND DEPRECIATION

The accounting treatment of property, plant and equipment (fixed assets) depends in whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, fixed assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer, and drainage systems). All governmental fixed assets are valued at historical cost or estimated historical cost if actual is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized at completion of construction projects.

Prior to the implementation of GASB 34, governmental funds' infrastructure assets were not capitalized. In accordance with GASB 34, the Police Jury is a Phase 3 government and retroactive infrastructure reporting is optional. As such, the Police Jury has capitalized infrastructure improvements on a prospective basis. Infrastructure assets purchased or constructed after 2002 by the primary government are depreciated accordingly on the straight-line method.

Depreciation on all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Assets. Depreciation is provided over the assets useful lives using the straight-line method.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings and improvements	5 - 50 years
Equipment	3 - 10 years
Vehicles	5 years
Furniture	5 years
Infrastructure	15 - 40 years

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized.

Fund Financial Statements

In the fund financial statement, fixed assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased or constructed. Fixed assets used in proprietary fund operations are accounted for the same manner as in the government-wide statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide statement of net assets and in the proprietary fund types' financial statements, long term debt is reported as liabilities. Bond issuance costs are reported as deferred charges and amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures. The accounting for proprietary fund debt is the same in the fund statements as it is in the government-wide statements.

NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

RESERVES AND DESIGNATIONS OF EQUITY

Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity is legally restricted to a specific future use and not available for appropriation or expenditure.

Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made. However, some designations have been legally authorized, such as the following: (a) "Designated for subsequent years' expenditures" is that portion of fund balance which has been earmarked to fund the following years' budgets, and (b) other designations are made for specific indicated purposes included in the title.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND TRANSFERS

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

COMPENSATED ABSENCES

All Police Jury primary government regular employees earn vacation leave in varying amounts according to the employee's number of years of continuous service with no maximum carry-over. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Police Jury primary government employees earn varying days of sick leave per year. Sick leave is forfeited upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

The Police Jury has recorded the following liabilities as of December 31, 2010, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.
2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, and deferred revenue.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The Police Jury maintains a consolidated bank account that is used by most funds except certain funds with cash restrictions. Each fund type's portion of the consolidated bank account and the account balance of each fund type with a separate bank account are displayed on the combined balance sheet as "Cash and Cash Equivalents" or "Investments."

Deposits

At December 31, 2010, the carrying amount of deposits (including demand deposit accounts and certificates of deposit) was \$1,113,933. The bank balance of \$1,561,507 is secured by federal depository insurance and collateral held by the Police Jury's agent in the Police Jury's name.

At December 31, 2010, the discretely presented component units have a carrying amount of \$9,030,326 in deposits and the bank balance was \$12,449,379. These deposits are secured by federal deposit insurance (\$3,903,311) and pledged securities held by the custodial bank in the name of the fiscal agent bank (\$8,546,068).

Investments

The Police Jury's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. Government Agencies. At December 31, 2010, the investments in U.S. Treasury and Agency obligations totaled \$2,972,222.

At December 31, 2010, the discretely presented component units have \$18,155,071 in investments that consist of certificates of deposit (\$1,447,975), LAMP (\$7,921,877) and U.S. government securities (\$8,785,219).

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

Cash, Cash Equivalents and Investments Summary

The following is a reconciliation of the carrying amount of deposits and investments to "Cash and Cash Equivalents" and "Investments" for the Primary Government on the combined balance sheet.

Cash and cash equivalents:	
Deposits	\$ 1,112,878
Cash on hand	<u>1,055</u>
Total cash and cash equivalents	<u>1,113,933</u>
Investments:	
Investments (U.S. Governmental Fixed Income Securities)	52,338
Investments (Money Market/Government Securities)	2,214,044
Investments (U.S. Government obligations)	<u>705,840</u>
Total investments	<u>2,972,222</u>
Total	<u>\$ 4,086,155</u>

The above stated bank balances are categorized as follows:

Federal deposit insurance (FDIC)	\$ 167,617
Pledged securities in the Police Jury's name	1,393,890
Investments not subject to categorization:	
Investments in U.S. Securities	<u>2,972,222</u>
Total bank balances	<u>\$ 4,533,729</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance at all times must equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS

Accounts receivable at December 31, 2010 for the primary government and discretely presented component units, were as follows:

Primary Government

User fees	\$ 1,788,446
Ad valorem taxes	2,042,101
Sales and use taxes	341,193
Other	<u>92,875</u>
Subtotal	4,264,615
Less allowance for uncollectible receivables	<u>(1,205,506)</u>
Total primary government	<u>3,059,109</u>

Component Units

Patient accounts receivable	4,077,111
Ad valorem taxes	2,650,443
Fees, charges and commissions	1,293,736
Sales and use tax	106,569
Other	<u>18,921</u>
Subtotal	8,146,780
Less allowance for uncollectible receivables	<u>(1,881,066)</u>
Total component units	<u>6,265,714</u>
Total	<u>\$ 9,324,823</u>

Due from other governments at December 31, 2010, consists of the following:

Primary Government

State of Louisiana	\$ 118,028
Pointe Coupee Sheriff	10,615
Other	<u>93,977</u>
Total primary government	<u>222,620</u>

Component Units

Grants	382,607
State revenue sharing	18,076
Other	<u>22,891</u>
Total component units	<u>423,574</u>
Total	<u>\$ 646,194</u>

NOTE 4 - AD VALOREM TAXES

The 1974 Louisiana Constitution (Article 7, Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Police Jury on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. Taxes paid under protest are remitted by the Sheriff directly to the Police Jury. No amounts were held in protest at December 31, 2010. The Sheriff, as provided by State Law (LRS 33:1435), is the official tax collector of general property taxes levied by the Police Jury and Police Jury Special Districts. Ad valorem taxes as presented in these financial statements are as follows:

Fund	Expiration Date	Mills	Property Assessed Valuations	Taxes Assessed For	
				General Purpose	Special Purposes
General Fund:					
Parish Tax	Statutory	3.06	\$ 328,594,941	\$ 916,762	
Parish Tax in New Roads	Statutory	1.53	42,620,139	54,325	
Parish Tax in Livonia	Statutory	1.53	7,653,535	7,815	
Library Fund:	2029	3.60	378,868,615		1,224,750
Component Units:					
Fire District No. 3	2010	4.76	65,542,497		327,885
Water District No. 1	2026	5.80	20,075,267		89,638
Sewer District No. 1	2018	37.5	4,541,360		96,447
Sewer District No. 3A	2029	24.24	582,360		4,301
				<u>\$ 978,902</u>	<u>\$ 1,743,021</u>

NOTE 4 - AD VALOREM TAXES (CONTINUED)

The taxes levied in the enterprise funds are dedicated for debt service. The 2010 property tax calendar is as follows:

Millage Rates adopted	October 15, 2010
Levy Date	October 15, 2010
Due Date	November 15, 2010
Lien Date	January 1, 2011
Collection Dates	December 1, 2010 to February 28, 2011

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (LRS47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LRS 47:2181). All property taxes are recorded in governmental funds, as explained in Note 1. Revenues in government funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management's estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2010.

All of the taxes receivable at the end of the year are considered available. Available means due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

NOTE 5 - RESTRICTED ASSETS

Restricted assets consist of utility customer deposits and cash held in reserve as required in debt service agreements. Restricted assets at December 31, 2010, were as follows:

Meter deposits	\$ 731,708
Current debt service	510,388
Depreciation and contingency	<u>24,584</u>
Total	<u>\$ 1,266,680</u>
 Component units	
Cash and cash equivalents - special revenue funds	\$ 1,404,978
Cash and cash equivalents - proprietary funds	<u>816,754</u>
Total	<u>\$ 2,221,732</u>

NOTE 6 - CAPITAL ASSETS

A summary of changes in capital assets for the primary government for the year ended December 31, 2010, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 782,581	\$ 71,265	\$ -	\$ 853,846
Construction in progress	1,329,261	2,321	(1,304,173)	27,409
Total capital assets, not being depreciated	2,111,842	73,586	(1,304,173)	881,255
Capital assets, being depreciated:				
Buildings and improvements	6,239,185	645,909	-	6,885,094
Library collection	2,425,471	144,519	(7,257)	2,562,733
Equipment, furnishings, and vehicles	6,865,766	158,006	(20,000)	7,003,772
Infrastructure	4,887,189	1,758,764	-	6,645,953
Total capital assets being depreciated	20,417,611	2,707,198	(27,257)	23,097,552
Less accumulated depreciation for:				
Buildings and improvements	3,300,243	163,981	-	3,464,224
Library collection	1,770,210	154,267	(7,257)	1,917,220
Equipment, furnishings, and vehicles	5,845,160	398,633	(20,000)	6,223,793
Infrastructure	1,120,857	333,775	-	1,454,632
Total accumulated depreciation	12,036,470	1,050,656	(27,257)	13,059,869
Total capital assets, being depreciated, net	8,381,141	1,656,542	-	10,037,683
Governmental activities capital assets, net	\$ 10,492,983	\$ 1,730,128	\$ (1,304,173)	\$ 10,918,938
Business-Type Activities:				
Capital assets, not being depreciated:				
Land	\$ 16,233	\$ 29,000	\$ -	\$ 45,233
Capital assets being depreciated:				
Utility systems and related equipment	6,905,233	526,420	-	7,431,653
Less accumulated depreciation	(4,635,050)	(402,338)	-	(5,037,388)
Total capital assets, being depreciated, net	2,270,183	124,082	-	2,394,265
Business-type activities capital assets, net	\$ 2,286,416	\$ 153,082	\$ -	\$ 2,439,498

Depreciation expense was charged to functions/programs of the primary government's governmental activities as follows:

Highways and streets	\$ 157,672
Conservation and development	385,417
Transportation	8,759
General government	157,672
Public safety	78,260
Culture and recreation	262,876
Total depreciation expense - governmental activities	\$ 1,050,656

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units:

	Beginning Balance	Additions	Deletions	Ending Balance
Assessor				
Furniture and equipment	\$ 318,617	\$ 6,530	\$ -	\$ 325,147
Automobiles	51,428	-	-	51,428
Total	370,045	6,530	-	376,575
Less: accumulated depreciation	(337,877)	(15,020)	-	(352,897)
Total	<u>32,168</u>	<u>(8,490)</u>	<u>-</u>	<u>23,678</u>
Fire Protection District No. 1				
Land	30,000	-	-	30,000
Construction in progress	8,230	249,151	-	257,381
Buildings	107,621	-	-	107,621
Vehicles	746,939	25,397	-	772,336
Equipment and furniture	96,922	136,660	-	233,582
Total	989,712	411,208	-	1,400,920
Less: accumulated depreciation	(365,458)	(73,226)	-	(438,684)
Total	<u>624,254</u>	<u>337,982</u>	<u>-</u>	<u>962,236</u>
Fire Protection District No. 2				
Land	20,675	-	-	20,675
Buildings	31,178	101,615	-	132,793
Infrastructure	4,860	-	-	4,860
Vehicles	705,393	52,422	(21,000)	736,815
Equipment and furniture	244,338	-	(38,177)	206,161
Total	1,006,444	154,037	(59,177)	1,101,304
Less: accumulated depreciation	(396,385)	(60,881)	57,299	(399,967)
Total	<u>610,059</u>	<u>93,156</u>	<u>(1,878)</u>	<u>701,337</u>
Fire Protection District No. 3				
Buildings and improvements	5,000	-	-	5,000
Machinery and equipment	148,105	8,260	-	156,365
Vehicles	867,538	-	-	867,538
Total	1,020,643	8,260	-	1,028,903
Less: accumulated depreciation	(581,369)	(150,691)	-	(732,060)
Total	<u>439,274</u>	<u>(142,431)</u>	<u>-</u>	<u>296,843</u>
Fire Protection District No. 4				
Land	131,000	-	-	131,000
Buildings	529,249	-	-	529,249
Infrastructure	115,415	-	-	115,415
Vehicles	1,146,718	402,998	-	1,549,716
Equipment and furniture	894,963	35,700	-	930,663
Total	2,817,345	438,698	-	3,256,043
Less: accumulated depreciation	(1,581,622)	(180,754)	-	(1,762,376)
Total	<u>1,235,723</u>	<u>257,944</u>	<u>-</u>	<u>1,493,667</u>

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
Fire Protection District No. 5				
Land	\$ 139,530	\$ -	\$ -	\$ 139,530
Construction in progress	-	629,103	-	629,103
Buildings	2,134,578	43,130	-	2,177,708
Infrastructure	1,995,606	-	-	1,995,606
Vehicles	2,745,799	2,505	-	2,748,304
Equipment and furniture	1,205,610	152,547	(345,308)	1,012,849
Total	8,221,123	827,285	(345,308)	8,703,100
Less: accumulated depreciation	(3,000,766)	(422,326)	345,308	(3,077,785)
Total	5,220,357	404,959	-	5,625,315
Bonne Sante Chemical Health and Wellness				
Machinery and equipment	28,095	-	-	28,095
Less: accumulated depreciation	(19,933)	(2,333)	-	(22,266)
Total	8,162	(2,333)	-	5,829
Pointe Coupee Parish Sheriff				
Land	85,161	-	-	85,161
Building	965,006	3,900	-	968,906
Furniture and fixtures	593,264	210,719	(34,550)	769,433
Weapons and equipment	2,709,655	372,394	-	3,082,049
Vehicles	1,273,678	189,027	(250,780)	1,211,925
Total	5,626,764	776,040	(285,330)	6,117,474
Less: accumulated depreciation	(2,742,284)	(462,850)	274,953	(2,930,182)
Total	2,884,480	313,190	(10,377)	3,187,292
Clerk of Court				
Furniture and equipment	128,944	10,676	-	139,620
Less: accumulated depreciation	(102,548)	(11,473)	-	(114,021)
Total	26,396	(797)	-	25,599
Hospital Service District No. 1				
Land	1,746,244	-	-	1,746,244
Land improvements	74,590	-	-	74,590
Buildings and improvements	13,160,104	121,860	-	13,281,964
Equipment	4,351,543	179,187	(72,324)	4,458,406
Construction in progress	223,684	752,596	-	976,280
Total	19,556,165	1,053,643	(72,324)	20,537,484
Less: accumulated depreciation	(8,923,712)	(1,027,721)	71,393	(9,880,040)
Total	10,632,453	25,922	(931)	10,657,444

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
False River Air Park Commission				
Land	\$ 465,231	\$ 1,291,172	\$ -	\$ 1,756,403
Construction in progress	1,050,886	-	(1,050,886)	-
Buildings	104,215	-	-	104,215
Infrastructure	4,101,429	-	-	4,101,429
Furniture and equipment	137,165	-	-	137,165
Total	5,858,926	1,291,172	(1,050,886)	6,099,212
Less: accumulated depreciation	(2,214,153)	(168,030)	-	(2,382,183)
Total	<u>3,644,773</u>	<u>1,123,142</u>	<u>(1,050,886)</u>	<u>3,717,029</u>
Mosquito Abatement District				
Machinery and equipment	50,370	15,275	-	65,645
Vehicles	11,400	-	-	11,400
Total	61,770	15,275	-	77,045
Less: accumulated depreciation	(43,287)	(6,625)	-	(49,912)
Total	<u>18,483</u>	<u>8,650</u>	<u>-</u>	<u>27,133</u>
Port of Pointe Coupee Parish				
Buildings and improvements	478,465	-	-	478,465
Furniture and fixtures	11,366	-	-	11,366
Machinery and equipment	28,178	-	-	28,178
Total	518,009	-	-	518,009
Less: accumulated depreciation	(518,009)	-	-	(518,009)
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Waterworks District No. 1				
Land	15,000	-	-	15,000
Construction in progress	50,035	-	(50,035)	-
Buildings	16,578	-	-	16,578
Water System	2,071,533	96,523	-	2,168,056
Vehicles	24,850	14,855	-	39,705
Equipment and furniture	79,544	5,402	-	84,946
Total	2,257,540	116,780	(50,035)	2,324,285
Less: accumulated depreciation	(915,225)	(62,553)	-	(977,778)
Total	<u>1,342,315</u>	<u>54,227</u>	<u>(50,035)</u>	<u>1,346,507</u>
Waterworks District No. 2				
Land	129,208	-	-	129,208
Buildings	4,000	-	-	4,000
Water System	7,990,223	13,928	-	8,004,151
Total	8,123,431	13,928	-	8,137,359
Less: accumulated depreciation	(2,221,931)	(200,304)	-	(2,422,235)
Total	<u>5,901,500</u>	<u>(186,376)</u>	<u>-</u>	<u>5,715,124</u>

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
Mandela Sewer System				
Sewer System	\$ 978,652	\$ -	\$ -	\$ 978,652
Less: accumulated depreciation	(60,350)	(19,573)	-	(79,923)
Total	918,302	(19,573)	-	898,729
Legonmier Sewer System				
Land	10,000	-	-	10,000
Sewer System	1,075,822	-	-	1,075,822
Total	1,085,822	-	-	1,085,822
Less: accumulated depreciation	(209,473)	(26,896)	-	(236,369)
Total	876,349	(26,896)	-	849,453
Pointe Coupee Sewage District No. 1				
Land	34,650	-	-	34,650
Land improvements	76,831	-	-	76,831
Buildings and improvements	21,405	-	-	21,405
Machinery and equipment	31,561	-	-	31,561
Sewer System	1,777,571	-	-	1,777,571
Vehicles	13,850	-	-	13,850
Total	1,955,868	-	-	1,955,868
Less: accumulated depreciation	(946,267)	(37,617)	-	(983,882)
Total	1,009,601	(37,617)	-	971,986
Pointe Coupee Sewage District No. 3A				
Land	10,000	-	-	10,000
Sewer System	357,638	-	-	357,638
Total	367,638	-	-	367,638
Less: accumulated depreciation	(173,424)	(8,940)	-	(182,364)
Total	194,214	(8,940)	-	185,274
Pointe Coupee Sewage District No. 4				
Sewer System	-	2,162,004	-	2,162,004
Less: accumulated depreciation	-	(36,000)	-	(36,000)
Total	-	2,126,004	-	2,126,004
Total component units capital assets	60,972,936	7,285,536	(1,863,060)	66,395,412
Less: total accumulated depreciation	(25,354,073)	(2,973,813)	748,953	(27,578,933)
Total component units capital assets, net	\$ 35,618,863	\$ 4,311,723	\$ (1,114,107)	\$ 38,816,479

NOTE 7 - LONG-TERM DEBT

Long-term debt is segregated between governmental activities and business-type activities. At December 31, 2010, governmental long-term debt consisted of the following:

General Obligation Bonds:

\$4,805,000 Road Improvement Refunding Bonds, dated January 1, 2003, due in annual installments at various amounts, including interest, through September 1, 2012; interest at various rates	\$ 1,195,000
\$480,000 Recreation Certificates of Indebtedness, dated May 2004, due in annual installments at various amounts, including interest, through May 1, 2024 interest at various rates	240,000

Capital Lease Obligations:

Lease payable in monthly installments of \$ 4,282, maturing in February 2017 and secured by equipment	269,028
Lease payable in monthly installments of \$753, maturing in March 2013 and secured by equipment	19,216
Lease payable in monthly installments of \$874, maturing in August 2015 and secured by equipment	43,564
Lease payable in monthly installments of \$2,209, maturing in December 2011 and secured by equipment	25,723
Lease payable in monthly installments of \$1,148, including interest, until February 2012 and secured by equipment	15,522
Lease payable in monthly installments of \$410, including interest, maturing in April 2013 and secured by equipment	10,914
Lease payable in monthly installments of \$3,560, until June 2011 and secured by equipment	24,449
Lease payable in monthly installments of \$2,848, until April 2013 and secured by equipment	74,891
Lease payable in monthly installments of \$2,561, until November 2013 and secured by equipment	83,470
Lease payable in monthly installments of \$1,350, until October 2013 and secured by equipment	43,018
Lease payable in monthly installments of \$560.81, maturing May 2013 and secured by equipment	15,540

Total bonds and leases	2,060,335
------------------------	-----------

Accrued absences:	351,706
--------------------------	---------

Net other post employment benefits obligation:	523,436
---	---------

Total indebtedness - governmental activities	<u>\$ 2,935,477</u>
--	---------------------

NOTE 7 - LONG-TERM DEBT (CONTINUED)

At December 31, 2010, long-term debt from proprietary funds consisted of the following:

General Obligation Bonds:

\$780,000 U.S. Department of Agriculture- RUS. Multi-Use Center, issued May 1, 1995, due in annual installments of \$51,768 (including interest) through May 1, 2026, interest at 5.25%	\$ 457,265
\$79,000 U.S. Department of Agriculture - RUS Multi-Use Center, issued May 1, 1995, due in annual installments of \$5,172 (including interest) through May 1, 2026, interest at 5.125%	45,714

Capital Lease Obligations:

Lease payable in annual installments of \$ 65,242, maturing in January 2017 and secured by equipment	376,215
Total indebtedness - business-type activities	\$ 879,194

Long-term debt transactions for the year ended December 31, 2010, were as follows:

	12/31/09	Additions	Deletions	12/31/10
Governmental Activities:				
General obligation bonds	\$ 2,000,000	\$ -	\$ (565,000)	\$ 1,435,000
Capital lease obligations	540,184	345,304	(260,153)	625,335
Accrued compensated absences	318,113	33,593	-	351,706
Net other post employment benefit obligation	257,929	265,507	-	523,436
	\$ 3,116,226	\$ 644,404	\$ (825,153)	\$ 2,935,477
Business-type Activities:				
General obligation bonds	\$ 531,644	\$ -	\$ (28,665)	\$ 502,979
Capital lease obligations	420,056	-	(43,841)	376,215
	\$ 951,700	\$ -	\$ (72,506)	\$ 879,194

NOTE 7 - LONG-TERM DEBT (CONTINUED)

Debt Service Requirements to Maturity

The annual debt service requirements to amortize outstanding long-term debt excluding accrued absences and net other post employment benefit obligations, of the primary government at December 31, 2010 are as follows:

Year ending December 31,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2011	\$ 791,537	\$ 90,615	\$ 76,241	\$ 45,941
2012	779,772	59,448	80,099	42,082
2013	123,019	28,063	84,295	37,887
2014	69,291	23,456	88,638	33,544
2015	71,738	16,816	93,204	28,978
2016-2020	139,978	40,673	296,948	118,234
2021-2025	85,000	8,875	159,769	19,704
2026-2030	-	-	-	-
2031-2035	-	-	-	-
2036-2040	-	-	-	-
	<u>\$ 2,060,335</u>	<u>\$ 267,946</u>	<u>\$ 879,194</u>	<u>\$ 326,370</u>

Bond Restrictions

General Obligation Bonds

Under the terms of the indenture authorizing the issuance of General Obligation Bonds – Series 2003, general revenues of the Police Jury are pledged and dedicated for the establishment and maintenance of the following bond funds:

General Obligation Bonds – Road Improvement Refunding Bonds - Series 2003 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

General Obligation Bonds – Road Improvement Refunding Bonds - Series 2003 - Reserve Fund to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Fund, as to which there would otherwise be default. No funds have been accumulated.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

Certificate of Indebtedness

In accordance with the terms of the indenture authorizing the issuance of the certificates of indebtedness, excess revenues are used for the establishment of the 2004 Certificates of Indebtedness Sinking Fund. The sinking fund is used for the payment of principal and interest on outstanding debt as it becomes due and payable. Monthly payments are equal to the sum of one-sixth of interest becoming due on the next interest payment date and one-twelfth of principal becoming due on the next principal payment date.

Multi-Use Center Revenue Bonds

In accordance with the indentures governing Multi-Use Center Revenue Bonds, Series 1995, cash is periodically deposited into accounts administered by a trustee bank. These bonds are a direct liability of the Multi-Use Center Enterprise Fund to be serviced by the earnings from the Fund. Deposits are made to these trust accounts in accordance with the requirements of each.

1. The Multi-Use Center Revenue Funds requires all revenue derived from its operations to be deposited in a bank that is a member of the Federal Deposit Insurance Corporation as long as any of the bonds are outstanding. Required transfers are made on a monthly basis to designated trust accounts.
2. The Multi-Use Center Revenue Bond Fund requires monthly fund transfers from the Multi-Use Center Revenue Fund to provide payment of the next maturing interest and principal of the revenue bonds.
3. The Multi-Use Center Revenue Bond Reserve Fund requires monthly transfers ranging from \$22 to \$216 until \$56,940 has been accumulated. This fund is restricted to payment of principal and interest in case of default. The current balance of the fund is \$11,716.
4. The Multi-Use Center Depreciation and Contingency Fund requires monthly transfers ranging from \$22 to \$216. The Fund is restricted to payments for unusual or extraordinary maintenance, repairs, replacement, extensions or improvements that will either enhance its revenue producing capacity or provide improved service. It will also be used to pay principal and interest if there are not sufficient funds in the Multi-Use Center Revenue Bond Fund, or Multi-Use Center Revenue Bond Reserve Fund. The current balance of the fund is \$23,775.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

Component Unit Debt

A summary of long-term debt obligations for the component units are as follows:

Compensated absences:	
Pointe Coupee Parish Assessor	\$ 37,394
Bonne Sante' - Chemical & Wellness Center	15,082
Pointe Coupee Sheriff	194,503
Pointe Coupee Clerk of Court	47,949
General obligation bonds:	
Sewerage District No. 1	36,101
Sewerage District No. 3	12,474
Waterworks District No. 1	310,000
Revenue bonds:	
Sewerage District No. 1	402,788
Sewerage District No. 3	34,057
Waterworks District No. 1	735,000
Waterworks District No. 2	344,476
Sheriff	90,000
Certificate of Indebtedness:	
Hospital Sevice District No. 1	971,255
Fire Protection District No. 1	29,000
Fire Protection District No. 4	47,863
Sewerage District No. 4	1,267,702
Waterworks District No. 2	1,940,457
Leases payable:	
Fire Protection District No. 1	161,600
Fire Protection District No. 2	196,848
Fire Protection District No. 3	278,220
Fire Protection District No. 4	274,927
Bome Sante' - Chemical & Wellness Center	5,732
	<u>\$ 7,433,428</u>

Legal Debt Margin

Computation of legal debt margin for general obligation bonds is as follows:

Ad Valorem taxes – Assessed valuation, 2010 tax rolls	<u>\$ 340,208,064</u>
Debt limit: 10% of assessed valuation (for any one purpose)	<u>\$ 34,020,806</u>
Debt limit: 15% of assessed valuation (for sewerage purposes)	<u>\$ 51,031,210</u>
Debt limit: 35% of assessed valuation (aggregate, all purposes)	<u>\$ 119,072,822</u>

NOTE 8 - DEDICATED REVENUE

Sales and Use Tax

The Police Jury has a one per cent sales and use tax approved by the voters on September 19, 1984. The tax, after all necessary costs for collection and administration, is to be used for purposes in the percentages assigned, as follows:

- Not less than 35% is dedicated and used for capital improvements, maintenance, and operation of Pointe Coupee Police Jury Hospital District No. 1, including, but not limited to, the Pointe Coupee General Hospital and other medical complexes adjacent thereto and throughout the Parish;
- Not less than 20% is dedicated and used for the construction, maintenance, and operations of a comprehensive Parishwide solid waste and non-hazardous waste disposal program;
- Not less than 20% is dedicated and used for the construction and maintenance of public roads, highways, bridges and drainage facilities throughout the unincorporated areas of the Police Jury;
- Not less than 14% is dedicated and used for capital improvements, maintenance and operations of a parishwide recreational program, including, but not limited to, a senior citizens and youth services program;
- The remaining 11% shall be appropriated by the Police Jury for lawful Police Jury purposes, by ordinance or resolution of the Police Jury.

An additional ½ cent sales and use tax was approved by the voters on May 3, 1997, for 15 years for the purpose of constructing, improving and resurfacing the public roads and bridges in the Police Jury.

NOTE 9 - PENSION PLAN

Substantially all employees of the Pointe Coupee Parish Police Jury are members of the Parochial Employees' Retirement System of Louisiana ("System"), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire –

1. At or after age 60 with at least 10 years of credited service,
2. At or after age 55 with 25 years of credited service, or
3. At any age with at least 30 years of credited service

Members are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service. However, for these employees who are members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of final-average salary plus \$24 for each year of supplemental plan only service earned before January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's *average* salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Funding Policy Under Plan A. Members are required by state statute to contribute 9.50% of their annual covered salary and the Pointe Coupee Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 15.75% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Points Coupee Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Pointe Coupee Parish Police Jury's contributions to the System under Plan A for the years ended December 31, 2010, 2009, and 2008 was \$379,281, \$271,337, and \$290,591, respectively.

NOTE 10 - DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary until future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of Internal Revenue Code, all amounts deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the plan. Assets totaling \$128,972 are held by Nationwide under agreement with the Parish.

The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS

The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Police Jury's employees become eligible for those benefits if they reach normal retirement age while working for the Police Jury. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the Police Jury. The Police Jury recognizes the cost of providing retiree health care (net of retiree contributions to the premium) as expenditures when paid, which was approximately \$83,000 for the year ended December 31, 2010. The retirees pay 100% of the cost of the life insurance premiums.

Plan Description. The Pointe Coupe Parish Police Jury's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; or, age 60 and 10 years of service. Complete plan provisions are included in the official plan documents.

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Life insurance coverage of \$10,000 is provided to retirees and the blended rate (active and retired) is approximately \$0.89 per \$1,000 of insurance. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Some retirees have additional small amounts of insurance which reduces after age 65. This additional insurance has not been taken into account in this valuation.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until 2009, the Police Jury recognized the cost of providing post-employment medical and life benefits (Police Jury's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2010, Police Jury's portion of health care funding cost for retired employees totaled \$80,864, and the life insurance totaled \$2,178.

Effective with the Fiscal Year beginning January 1, 2009, Police Jury implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Annual Required Contribution. Police Jury's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning January 1, 2010 is \$321,589 for medical, and \$27,223 for life, as set forth below:

	Medical	Life
Normal Cost	\$ 133,625	\$ 11,312
30-year UAL amortization amount	187,964	15,911
Annual required contribution (ARC)	\$ 321,589	\$ 27,223

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Net Post-employment Benefit Obligation (Asset). The table below shows Police Jury's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending December 31, 2010:

	Medical	Life
Beginning Net OPEB Obligation (Asset) 1/1/2010	\$ 233,496	\$ 24,433
Annual required contribution	321,589	27,223
Interest on Net OPEB Obligation (Asset)	9,340	978
ARC Adjustment	(9,587)	(1,004)
OPEB Cost	321,342	27,197
Contribution	-	-
Current year retiree premium	(80,864)	(2,178)
Change in Net OPEB Obligation	\$ 240,478	\$ 25,019
Ending Net OPEB Obligation (Asset) 12/31/2010	\$ 473,974	\$ 49,452

The following table shows Police Jury's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation (Asset)
Medical	12/31/10	\$321,589	25.82%	\$233,496
Life	12/31/10	\$27,223	8.00%	\$24,433

Funded Status and Funding Progress. In the fiscal year ending December 31, 2010, Police Jury made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of January 1, 2009, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$3,087,672 (medical) and \$302,242 (life), which is defined as that portion, as determined by a particular actuarial cost method (Police Jury uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2010, the entire actuarial accrued liability of \$3,087,672 (medical) and \$302,242 (life) was unfunded.

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

	Medical	Life
Actuarial Accrued Liability (AAL)	\$ 3,087,672	\$ 302,242
Unfunded Act. Accrued Liability (UAAL)	\$ 3,087,672	\$ 302,242
Funded Ratio (Act. Val. Assets/AAL)	0%	0%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Police Jury and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Police Jury and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Police Jury and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets. Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45 will be used.

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

Age	Percent Turnover
18 - 25	20.0%
26 - 40	14.0%
41 - 54	10.0%
55+	7.0%

Post employment Benefit Plan Eligibility Requirements. Based on past experience, it has been assumed that entitlement to benefits will commence four years after eligibility to enter the D.R.O.P. Medical benefits are provided to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; or, age 60 and 10 years of service. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2009 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is the mortality table which the IRS requires to be used in determining the value of accrued benefits in defined benefit pension plans.

NOTE 11 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 80% of the cost of the medical insurance for the retirees and dependents. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retired before Medicare eligibility to be 130% of the blended rate and after Medicare eligibility to be 80% of the blended rate for standard coverage. We have further assumed that 25% of retirees decline coverage after age 65 and that 50% of the remainder elect the Medicare Advantage plan, for which rates have been supplied.

NOTE 12 - INTERFUND TRANSACTIONS

Interfund receivable and payable balances

The interfund balances of the Police Jury at December 31, 2010 were as follows:

<u>Individual Fund</u>	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
General Fund:		
Detention Center	\$ 500,000	\$ -
Debt Service Road Improvement	390,000	-
Sales Tax	82,659	-
Drainage and Road Equipment	45,000	-
Sewer District No. 3	29,546	-
Scott Civic Center	24,000	-
Solid Waste	20,000	-
Mosquito Abatement	15,000	2,724
Port of Pointe Coupee Parish	10,000	-
Mandela Sewer System	5,000	-
Health Insurance Deductible Reimbursement	5,000	-
False River Air Park	3,108	-
Sewer District No. 1	2,300	-
Ad valorem Escrow	1,525	-
Natural Gas	230,000	1,502,129
Roads and Bridges	-	41,578
Drainage	-	34,605
Special Revenue Funds:		
Road and Bridge		
General	41,578	-
Drainage	-	110,000

NOTE 12 - INTERFUND TRANSACTIONS (CONTINUED)

Individual Fund	Receivable	Payable
Drainage		
General	34,605	-
Road and Bridge	110,000	-
Building Maintenance and Replacement	95,000	-
Fire District No. 3	-	310,000
Building Maintenance and Replacement		
Drainage	-	95,000
Drainage and Road Equipment		
General	-	45,000
Criminal Court		
Road Construction	-	5,000
False River Air Park		
General	-	3,108
Road Construction		
Parishwide Recreation	35,700	-
Criminal Court	5,000	-
Debt Service Road Improvement		
General	-	390,000
Scott Civic Center		
General	-	24,000
Parishwide Recreation		
Road Construction	-	35,700
Detention Center		
General	-	500,000
Health Insurance Deductible Reimbursement		
General	-	5,000
Total governmental funds	1,685,021	3,103,844
Enterprise Funds:		
Natural Gas System		
General	1,502,129	230,000
Multi-Use Center	81,000	-
Solid Waste	54,729	-
Port of Pointe Coupee Parish	40,000	-
Legonier Sewer District	30,000	-
Sewer District No. 3A	9,898	-
Solid Waste		
General	-	20,000
Natural Gas System	-	54,729
Multi-Use Center		
Natural Gas	-	81,000
Total enterprise funds	1,717,756	385,729

NOTE 12 - INTERFUND TRANSACTIONS (CONTINUED)

<u>Individual Fund</u>	<u>Receivable</u>	<u>Payable</u>
Agency Funds:		
Ad valorem Escrow		
General	-	1,525
Sales Tax		
General	-	82,659
Total agency funds	-	84,184
Component Units:		
Fire District No. 3		
Drainage	310,000	-
Mosquito Abatement		
General	2,724	15,000
Sewer District No. 1		
Legonnicr Sewer District	600	-
General	-	2,300
Sewer District No. 3A		
General	-	29,546
Natural Gas System	-	9,898
Port of Pointe Coupee Parish		
Natural Gas	-	40,000
General	-	10,000
Legonnicr Sewer District		
Natural Gas	-	30,000
Sewer District No. 1	-	600
Mandela Sewer		
General	-	5,000
Total component units	313,324	142,344
Total interfund balances	\$ 3,716,101	\$ 3,716,101

NOTE 13 - COMMITMENTS AND CONTINGENCIES

Grants

The Police Jury receives Federal and State grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. It is the opinion of Police Jury management that the Police Jury's compliance with the terms of grants will result in negligible, if any, disallowed costs.

NOTE 14 - CENTRALIZED COLLECTION AGENCY AGREEMENT

Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health and life; and natural disasters. The Police has purchased various insurance policies to cover such risks. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Police Jury. Settled claims have not exceeded this insurance coverage in any of the past three years.

Litigation and Claims

At December 31, 2010, the Police Jury is defendant in several pending lawsuits filed in the 18th Judicial District Court. The majority of these cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. As a result, no liability has been recorded relating to any of these claims and suits. It is the opinion of Police Jury management and legal counsel that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Police Jury.

In accordance with Paragraph (B) (1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Police Jury entered into an agreement on May 20, 1992 with all of the sales and use taxing authorities of the Parish of Pointe Coupee designating the Sales Tax Department of the Police Jury as the single tax collection agency. The agreement is effective as of July 1, 1992.

NOTE 15 - POLICE JURY MEMBER COMPENSATION

Compensation paid to the Police Jurors during 2010 was as follows:

Melanie Bueche, President	\$	14,400
Willie Olinde		14,400
Cornell Dukes		14,400
Joseph Bergeron, Sr.		14,400
Albert Dukes, Jr.		14,400
Glenn Cline		14,400
Kurt Jarreau		14,400
Clifford Nelson		14,400
John R. Pourciau		14,400
Janet Vosburg		14,400
Allen Monk		14,400
Russell Young		14,400
	\$	<u>172,800</u>

NOTE 16 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures Exceeding Appropriations

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	Revised Budget	Actual (GAAP Basis)	Unfavorable Difference
General Fund:			
Charges for services	\$ 166,080	\$ 135,089	\$ (30,991)
Culture and recreation	19,375	22,379	(3,004)
Economic development	106,400	151,654	(45,254)
Operating transfers out	1,393,675	1,747,787	(354,112)
Special Revenue Funds:			
Drainage			
Conservation	1,224,750	1,292,892	(68,142)
Capital outlay	700,000	1,117,730	(417,730)
Road and Bridge			
Charges for services	37,000	12,566	(24,434)
Highways and streets	1,053,200	1,107,860	(54,660)
Detention Center			
Other revenue	300,000	-	300,000
Public safety	1,019,100	1,246,133	(227,033)
Drainage and Road Improvement			
Principal retirement	252,000	310,240	(58,240)
Scott Civic Center			
Culture and recreation	175,000	187,965	(12,965)
Motor Vehicle			
Public safety	15,500	16,742	(1,242)
Building and Maintenance			
General government	46,580	77,893	(31,313)
Insurance Loss			
General government	25,000	97,773	(72,773)
Emergency Shelter			
Health and welfare	52,000	88,749	(36,749)
Parishwide Recreation			
Principal retirement	394,550	406,726	(12,176)
Health Insurance Deductible Reimbursement			
General government	30,000	35,743	(5,743)
Animal Shelter Construction			
Health and welfare	10,000	25,054	(15,054)
Capital outlay	-	2,500	(2,500)

NOTE 16 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

Fund Deficit

The following fund experienced a fund deficit at December 31, 2010:

Solid Waste	\$	129,122
Detention Center		542,453

NOTE 17 - PRIOR PERIOD ADJUSTMENTS

During 2010, the Police Jury discovered an error in the recording of a transaction in the previous period. Blended and discretely presented component units have been presented as part of the current year report. The changes resulted in a net increase in net assets. Changes to these balances are as follows:

	Government-wide		Governmental		Business-Type	
	Governmental Activities	Business- Type Activities	Component Units	Component Units	Component Units	Component Units
Net assets, beginning of year, as previously stated:	\$ 9,533,285	\$ 7,282,719	\$ -	\$ -	\$ -	\$ -
Presentation of component units	589,502	(3,279,383)	22,277,100	37,650,414	-	-
Reclass of discretely presented component unit to blended fund	1,698,578	-	-	-	-	-
Reclass of blended funds to discretely presented component units	(158,074)	-	158,074	-	-	-
Decrease for previously unrecorded lease payable	-	-	(98,375)	-	-	-
To record net OPEB liability	(257,939)	-	-	-	-	-
Net assets - as restated	\$ 11,405,352	\$ 4,003,336	\$ 22,336,799	\$ 37,650,414	-	-

NOTE 18 - SUBSEQUENT EVENTS

In preparing the financial statements, the Police Jury has evaluated events and transactions for potential recognition or disclosure through June 20, 2011, the date the financial statements were available to be issued.

POINTE COUPEE PARISH POLICE JURY

REQUIRED SUPPLEMENTARY INFORMATION

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

For the year ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
REVENUES				
Taxes	\$ 1,037,000	\$ 1,020,500	\$ 995,181	\$ (25,319)
Intergovernmental	1,434,700	1,502,700	1,435,493	(67,207)
Charges for services	179,680	166,080	135,089	(30,991)
Licenses and permits	369,150	525,650	534,922	9,272
Investment income	85,200	55,200	85,825	30,625
Miscellaneous	<u>14,000</u>	<u>64,000</u>	<u>69,079</u>	<u>5,079</u>
Total revenues	<u>3,119,730</u>	<u>3,334,130</u>	<u>3,255,589</u>	<u>(78,541)</u>
EXPENDITURES				
General government	2,016,781	1,972,361	1,859,196	113,165
Public safety	303,620	466,380	445,244	21,136
Health and welfare	113,905	279,200	276,405	2,795
Culture and recreation	25,175	19,375	22,379	(3,004)
Economic development	<u>87,300</u>	<u>106,400</u>	<u>151,654</u>	<u>(45,254)</u>
Total expenditures	<u>2,546,781</u>	<u>2,843,716</u>	<u>2,754,878</u>	<u>88,838</u>
Excess (deficiency) of revenues over expenditures	<u>572,949</u>	<u>490,414</u>	<u>500,711</u>	<u>10,297</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	880,000	880,000	-
Proceeds from sale of equipment	-	-	9,500	9,500
Operating transfers out	<u>(467,950)</u>	<u>(1,393,675)</u>	<u>(1,747,787)</u>	<u>(354,112)</u>
Total other financing sources (uses)	<u>(467,950)</u>	<u>(513,675)</u>	<u>(858,287)</u>	<u>(344,612)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ 104,999</u>	<u>\$ (23,261)</u>	<u>(357,576)</u>	<u>\$ (334,315)</u>
FUND BALANCE				
Beginning of year			<u>898,206</u>	
End of year			<u>\$ 540,630</u>	

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
PARISHWIDE DRAINAGE FUND

For the year ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
REVENUES				
Taxes	\$ 715,000	\$ 615,000	\$ 587,106	\$ (27,894)
Intergovernmental	<u>-</u>	<u>869,000</u>	<u>1,228,585</u>	<u>359,585</u>
Total revenues	<u>715,000</u>	<u>1,484,000</u>	<u>1,815,691</u>	<u>331,691</u>
EXPENDITURES				
Conservation	962,550	1,224,750	1,292,892	(68,142)
Capital projects	<u>-</u>	<u>700,000</u>	<u>1,117,730</u>	<u>(417,730)</u>
Total expenditures	<u>962,550</u>	<u>1,924,750</u>	<u>2,410,622</u>	<u>(485,872)</u>
Excess (deficiency) of revenues over expenditures	<u>(247,550)</u>	<u>(440,750)</u>	<u>(594,931)</u>	<u>(154,181)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	270,000	470,000	620,000	150,000
Operating transfers out	<u>(17,000)</u>	<u>(17,000)</u>	<u>(17,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>253,000</u>	<u>453,000</u>	<u>603,000</u>	<u>150,000</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ 5,450</u>	<u>\$ 12,250</u>	8,069	<u>\$ (4,181)</u>
FUND BALANCE				
Beginning of year			<u>386</u>	
End of year			<u>\$ 8,455</u>	

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
ROADS & BRIDGES

For the year ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
REVENUES				
Intergovernmental	\$ 275,000	\$ 240,000	\$ 241,963	\$ 1,963
Charges for services	55,000	37,000	12,566	(24,434)
Licenses and permits	-	4,600	9,793	
Miscellaneous	<u>2,000</u>	<u>1,000</u>	<u>2,719</u>	<u>1,719</u>
Total revenues	<u>332,000</u>	<u>282,600</u>	<u>267,041</u>	<u>(20,752)</u>
EXPENDITURES				
Highways and streets	800,750	1,053,200	1,107,860	(54,660)
Capital projects	<u>-</u>	<u>1,000</u>	<u>390</u>	<u>610</u>
Total expenditures	<u>800,750</u>	<u>1,054,200</u>	<u>1,108,250</u>	<u>(54,050)</u>
Excess (deficiency) of revenues over expenditures	<u>(468,750)</u>	<u>(771,600)</u>	<u>(841,209)</u>	<u>(74,802)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	500,000	800,000	850,000	50,000
Operating transfers out	<u>(9,000)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>491,000</u>	<u>788,000</u>	<u>838,000</u>	<u>50,000</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>\$ 22,250</u>	<u>\$ 16,400</u>	(3,209)	<u>\$ (24,802)</u>
FUND BALANCE				
Beginning of year			<u>4,448</u>	
End of year			<u>\$ 1,239</u>	

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
POINTE COUPEE PARISH LIBRARY

For the year ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
REVENUES				
Taxes	\$ 1,061,172	\$ 1,061,172	\$ 1,144,084	\$ 82,912
Intergovernmental	50,000	43,000	90,254	47,254
Investment income	-	25,000	43,838	18,838
Miscellaneous	<u>25,000</u>	<u>7,000</u>	<u>33,803</u>	<u>26,803</u>
Total revenues	<u>1,136,172</u>	<u>1,136,172</u>	<u>1,311,979</u>	<u>175,807</u>
EXPENDITURES				
Culture and recreation	1,004,771	1,004,771	925,485	79,286
Capital projects	<u>187,714</u>	<u>187,714</u>	<u>176,246</u>	<u>11,468</u>
Total expenditures	<u>1,192,485</u>	<u>1,192,485</u>	<u>1,101,731</u>	<u>90,754</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (56,313)</u>	<u>\$ (56,313)</u>	210,248	<u>\$ 266,561</u>
FUND BALANCE				
Beginning of year			<u>6,583</u>	
End of year			<u>\$ (203,665)</u>	

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET
(GAAP BASIS) AND ACTUAL
DETENTION CENTER

For the year ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
REVENUES				
Taxes	\$ 215,000	\$ 185,000	\$ 176,132	\$ (8,868)
Intergovernmental	<u>265,500</u>	<u>357,500</u>	<u>346,824</u>	<u>(10,676)</u>
Total revenues	<u>480,500</u>	<u>542,500</u>	<u>522,956</u>	<u>(19,544)</u>
EXPENDITURES				
Public safety	<u>533,200</u>	<u>1,019,100</u>	<u>1,246,133</u>	<u>(227,033)</u>
Excess (deficiency) of revenues over expenditures	(52,700)	(476,600)	(723,177)	(246,577)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	<u>65,000</u>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ 12,300</u>	<u>\$ (296,600)</u>	(543,177)	<u>\$ (246,577)</u>
FUND BALANCE				
Beginning of year			<u>3,520</u>	
End of year			<u>\$ (539,657)</u>	

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the year ended December 31, 2010

NOTE 1 - BUDGETS

Budget Policy and Budgetary Accounting

A proposed budget is prepared and submitted by the Police Jury Treasurer to the Police Jury prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the accrual basis, covers the general, special revenue, debt service funds, capital projects and enterprise funds. At the end of the fiscal year, unexpended appropriations automatically lapse.

In connection with budget preparation, a portion of the unreserved fund balance of an individual fund may be designated for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

Basis of Accounting

All of the Police Jury's funds budgets are prepared on the accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements for the year ended December 31, 2010.

POINTE COUPEE PARISH POLICE JURY

SUPPLEMENTARY INFORMATION

POINTE COUPEE PARISH POLICE JURY

MAJOR AND NON-MAJOR FUND DESCRIPTIONS

Governmental Funds

General Fund:

General Fund - The General Fund accounts for all transactions not required to be accounted for in another fund.

Special Revenue Funds:

Parishwide Drainage Fund - accounts for routine maintenance of parish drainage facilities. Financing is provided by transfers from the General Fund and proceeds from the State Revenue Sharing Fund.

Insurance Loss Fund - accounts for funds designated by the Police Jury for reimbursement of damages incurred by the Police Jury because of insurance deductible or damages not covered by insurance.

Building Maintenance & Replacement Fund - accounts for funds designated by the Police Jury for the maintenance and replacement of certain government buildings.

Criminal Court Fund - accounts for the receipts of court fees and fines and the disbursements of court costs of the 18th Judicial District.

Drainage and Road Equipment Fund - accounts for designated revenues and the expenditures to purchase equipment.

Detention Center - accounts for a dedicated tax levy for the construction, maintenance and operations of the parish jail facility.

Parishwide Recreation Fund - accounts for a dedicated tax levy for recreational parks around the parish.

Emergency Shelter Grant - accounts for a grant received to provide assistance to indigent individuals.

Roads and Bridges Fund - accounts for the construction of new roads and bridges, and the maintenance of existing roads and bridges. The major sources of financing are provided by the State of Louisiana Parish Road Fund, Parish Royalty Fund and grants from the Louisiana Department of Transportation and Development. Use of the funds is restricted by Louisiana Revised Statute 48:753.

Special Revenue Funds (Continued):

Motor Vehicle Handling Fund - accounts for the expenditure of funds used to maintain the building used for the state department of motor vehicles.

Sales Tax Special Fund - accounts for the surplus funds remaining from the original 1% sales tax ordinance.

Commission on Tourism - accounts for the expenditures of funds to promote tourism in the parish.

Economic Development Fund - accounts for the expenditure of funds to promote economic development in the parish.

Visitor Enterprise - accounts for the revenue and expenditures of funds received from the state.

Scott Civic Center - accounts for the revenues and expenditures of the parish civic center.

False River Airpark Commission – accounts for the revenues and expenditures of the parish airport.

Health Insurance Deductible – accounts for the expenditure of funds for health insurance for employees of the parish.

Capital Projects Funds:

Road Construction - accounts for funds designated by the Police Jury for the ongoing construction of Police Jury maintained roads.

Animal Shelter Construction - accounts for funds designated by the Police Jury for the ongoing construction and improvements of the Animal Shelter.

Debt Service Fund:

Road Improvement Bond Fund - accounts for sales taxes used for the payment of interest and principal on \$6,600,000 Road Improvement Bonds, dated September 1, 1997 and excess sales tax collected for the construction or overlay of parish streets and roads.

Proprietary Funds:

Pointe Coupee Parish Natural Gas System - was originally established to provide gas services to residents in the Sixth, Seventh, and portions of the Fifth, Eighth, and Ninth Wards of Pointe Coupee Parish on May 7, 1952. The System is governed by a board consisting of Police Jury members.

Proprietary Funds (Continued):

Pointe Coupee Parish Solid Waste Fund - was established by the Pointe Coupee Parish Police Jury to provide solid waste disposal for all residents of the parish. It is funded through user charges and a special sales tax levy for garbage collection and disposal.

Multi-Use Center - accounts for the funds generated by the activities of the parish cultural center.

Utility Maintenance - accounts for the maintenance of False River Water Works Corp. water system.

Internal Service Fund:

Grass Cutting and Spraying - accounts for the on-going maintenance and preservation of Police Jury property.

Fiduciary Funds:

Sales Tax Escrow - accounts for funds from prior sales tax ordinance dedicated for contingencies.

Sales Tax No. 2 - accounts for funds received under the central collection agency agreement of the parish.

Ad Valorem Tax Escrow - accounts for funds from prior ad valorem tax dedicated for contingencies.

**POINTE COUPEE PARISH POLICE JURY
COMBINING BALANCE SHEET**

NONMAJOR GOVERNMENTAL FUNDS

December 31, 2010

	Special Revenue Funds				
	Motor Vehicles Handling	False River Air Park Commission	Building Maintenance & Replacement	Insurance Loss	Parishwide Recreation
ASSETS					
Cash and cash equivalents	\$ 28,592	\$ 8,014	\$ 2,287	\$ 74,913	\$ 111,746
Investments	-	-	95,513	-	-
Accounts receivable, net	-	-	653	-	41,537
Due from other governments	2,490	-	-	-	-
Other assets	-	-	-	-	-
Total assets	\$ 31,082	\$ 8,014	\$ 98,453	\$ 74,913	\$ 153,283
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Accounts payable	\$ 659	\$ -	\$ 275	\$ 74,622	\$ 9,719
Due to other funds	-	3,108	95,000	-	35,700
Total liabilities	659	3,108	95,275	74,622	45,419
FUND BALANCE					
Designated - subsequent year expenditures	-	3,209	-	-	-
Designated - capital expenditures	-	-	-	-	102,999
Undesignated	30,423	1,697	3,178	291	4,865
Fund balance	30,423	4,906	3,178	291	107,864
Total liabilities and fund balance	\$ 31,082	\$ 8,014	\$ 98,453	\$ 74,913	\$ 153,283

Notes on Exhibit A-10 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY
COMBINING BALANCE SHEET**

NONMAJOR GOVERNMENTAL FUNDS

December 31, 2010

	Special Revenue Funds				
	Emergency Shelter Grant	Drainage and Road Equipment	Scott Civic Center	Criminal Court	Health Insurance Deductible
ASSETS					
Cash and cash equivalents	\$ 165	\$ 5,059	\$ 2,404	\$ 3,773	\$ 6,147
Investments	-	19,416	-	-	10,385
Accounts receivable, net	-	14,967	-	-	71
Due from other governments	12,623	6,676	46,059	10,615	-
Other assets	-	-	18	-	-
Total assets	\$ 12,788	\$ 46,118	\$ 48,481	\$ 14,388	\$ 16,603
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Accounts payable	\$ 12,623	\$ 481	\$ 4,397	\$ 9,225	\$ 9,019
Due to other funds	-	45,000	24,000	5,000	5,000
Total liabilities	12,623	45,481	28,397	14,225	14,019
FUND BALANCE					
Designated - subsequent year expenditures	-	-	130	-	1,500
Designated - capital expenditures	-	-	-	-	-
Undesignated	165	637	19,954	163	1,084
Fund balance	165	637	20,084	163	2,584
Total liabilities and fund balance	\$ 12,788	\$ 46,118	\$ 48,481	\$ 14,388	\$ 16,603

Notes on Exhibit A-10 are an integral part of this statement.

**POINTE COUPEE PARISH POLICE JURY
COMBINING BALANCE SHEET**

NONMAJOR GOVERNMENTAL FUNDS

December 31, 2010

	<u>Special Revenue Funds</u>		<u>Capital Project Funds</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>Economic Development</u>	<u>Commission on Tourism</u>	<u>Road Construction</u>	<u>Animal Shelter</u>	
ASSETS					
Cash and cash equivalents	\$ -	\$ 6,179	\$ 2,406	\$ 8,239	\$ 259,924
Investments	34,434	-	-	-	159,748
Accounts receivable, net	235	-	-	-	57,463
Due from other governments	-	-	1	-	78,464
Other assets	-	-	-	-	18
 Total assets	 <u>\$ 34,669</u>	 <u>\$ 6,179</u>	 <u>\$ 43,107</u>	 <u>\$ 8,239</u>	 <u>\$ 596,317</u>
 LIABILITIES AND FUND BALANCE					
LIABILITIES					
Accounts payable	\$ -	\$ 3,276	\$ 1	\$ 1,228	\$ 125,525
Due to other funds	-	-	-	-	212,808
 Total liabilities	 -	 <u>3,276</u>	 <u>1</u>	 <u>1,228</u>	 <u>338,333</u>
 FUND BALANCE					
Designated - subsequent year expenditures	-	-	20,000	-	24,839
Designated - capital expenditures	-	-	23,106	-	126,105
Undesignated	<u>34,669</u>	<u>2,903</u>	<u>-</u>	<u>7,011</u>	<u>107,040</u>
 Fund balance	 <u>34,669</u>	 <u>2,903</u>	 <u>43,106</u>	 <u>7,011</u>	 <u>257,984</u>
 Total liabilities and fund balance	 <u>\$ 34,669</u>	 <u>\$ 6,179</u>	 <u>\$ 43,107</u>	 <u>\$ 8,239</u>	 <u>\$ 596,317</u>

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2010

	Special Revenue Funds				
	Motor Vehicles Handling	False River Air Park Commission	Building Maintenance & Replacement	Insurance Loss	Parishwide Recreation
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 410,975
Intergovernmental	-	34,063	-	-	85,000
Charges for services	37,203	-	-	-	32,310
Fines and forfeitures	-	-	-	-	-
Investment income	6	-	7,637	689	9
Miscellaneous	-	-	-	-	3,000
Total revenues	<u>37,209</u>	<u>34,063</u>	<u>7,637</u>	<u>689</u>	<u>531,294</u>
EXPENDITURES					
General government	-	-	77,893	97,773	-
Public safety	16,742	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	45,664	-	-	406,726
Conservation	-	-	-	-	-
Debt service	21,760	-	-	-	4,922
Capital projects	-	-	-	-	158,743
Total expenditures	<u>38,502</u>	<u>45,664</u>	<u>77,893</u>	<u>97,773</u>	<u>570,391</u>
Excess (deficiency) of revenues over expenditures	<u>(1,293)</u>	<u>(11,601)</u>	<u>(70,256)</u>	<u>(97,084)</u>	<u>(39,097)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	9,450	70,000	25,000	215,000
Proceeds from sale of fixed assets	-	-	-	-	1,378
Operating transfers out	-	-	-	-	(76,000)
Total other financing sources (uses)	<u>-</u>	<u>9,450</u>	<u>70,000</u>	<u>25,000</u>	<u>140,378</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(1,293)</u>	<u>(2,151)</u>	<u>(256)</u>	<u>(72,084)</u>	<u>101,281</u>
FUND BALANCE					
Beginning of year	<u>31,716</u>	<u>7,057</u>	<u>3,434</u>	<u>72,375</u>	<u>6,583</u>
End of year	<u>\$ 30,423</u>	<u>\$ 4,906</u>	<u>\$ 3,178</u>	<u>\$ 291</u>	<u>\$ 107,864</u>

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2010

	Special Revenue Funds				
	Emergency Shelter Grant	Drainage and Road Equipment	Scott Civic Center	Criminal Court	Health Insurance Deductible
REVENUES					
Taxes	\$ -	\$ 146,776	\$ -	\$ -	\$ -
Intergovernmental	88,749	89,243	55,824	7,700	-
Charges for services	-	-	31,863	700	-
Fines and forfeitures	-	-	-	228,782	-
Investment income	-	545	26	-	291
Miscellaneous	-	-	23	-	-
Total revenues	<u>88,749</u>	<u>236,564</u>	<u>87,736</u>	<u>237,182</u>	<u>291</u>
EXPENDITURES					
General government	-	-	-	-	35,743
Public safety	-	-	-	270,863	-
Highways and streets	-	-	-	-	-
Health and welfare	88,749	-	-	-	-
Culture and recreation	-	-	187,965	-	-
Conservation	-	15,000	-	-	-
Debt service	-	310,240	-	-	-
Capital projects	-	79,134	-	-	-
Total expenditures	<u>88,749</u>	<u>404,374</u>	<u>187,965</u>	<u>270,863</u>	<u>35,743</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(167,810)</u>	<u>(100,229)</u>	<u>(33,681)</u>	<u>(35,452)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	130,000	122,337	30,000	30,000
Proceeds from sale of fixed assets	-	5,314	-	-	-
Operating transfers out	-	-	(2,500)	-	-
Total other financing sources (uses)	<u>-</u>	<u>135,314</u>	<u>119,837</u>	<u>30,000</u>	<u>30,000</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>(32,496)</u>	<u>19,608</u>	<u>(3,681)</u>	<u>(5,452)</u>
FUND BALANCE					
Beginning of year	<u>165</u>	<u>33,133</u>	<u>476</u>	<u>3,844</u>	<u>8,036</u>
End of year	<u>\$ 165</u>	<u>\$ 637</u>	<u>\$ 20,084</u>	<u>\$ 163</u>	<u>\$ 2,584</u>

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2010

	<u>Special Revenue Funds</u>		<u>Capital Project Funds</u>		Total Nonmajor Governmental Funds
	Economic Development	Commission on Tourism	Road Construction	Animal Shelter	
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 557,751
Intergovernmental	-	-	-	15,000	375,579
Charges for services	-	-	-	-	102,076
Fines and forfeitures	-	-	-	-	228,782
Investment income	966	-	-	-	10,169
Miscellaneous	-	-	-	240	3,263
Total revenues	<u>966</u>	<u>-</u>	<u>-</u>	<u>15,240</u>	<u>1,277,620</u>
EXPENDITURES					
General government	-	-	-	-	211,409
Public safety	-	-	-	-	287,605
Highways and streets	-	-	312,775	-	312,775
Health and welfare	-	-	-	25,054	113,803
Culture and recreation	-	-	-	-	640,355
Conservation	-	-	-	-	15,000
Debt service	-	-	-	-	336,922
Capital projects	-	-	-	2,500	240,377
Total expenditures	<u>-</u>	<u>-</u>	<u>312,775</u>	<u>27,554</u>	<u>2,158,246</u>
Excess (deficiency) of revenues over expenditures	<u>966</u>	<u>-</u>	<u>(312,775)</u>	<u>(12,314)</u>	<u>(880,626)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	-	325,000	10,000	966,787
Proceeds from sale of fixed assets	-	-	-	-	6,692
Operating transfers out	-	-	-	-	(78,500)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>325,000</u>	<u>10,000</u>	<u>894,979</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>966</u>	<u>-</u>	<u>12,225</u>	<u>(2,314)</u>	<u>14,353</u>
FUND BALANCE					
Beginning of year	<u>33,703</u>	<u>2,903</u>	<u>30,881</u>	<u>9,325</u>	<u>243,631</u>
End of year	<u>\$ 34,669</u>	<u>\$ 2,903</u>	<u>\$ 43,106</u>	<u>\$ 7,011</u>	<u>\$ 257,984</u>

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY

**STATEMENT OF NET ASSETS
INTERNAL SERVICE FUND**

For the year ended December 31, 2010

	<u>Grass Cutting and Spraying</u>
ASSETS	
Cash and cash equivalents	\$ <u>5,819</u>
LIABILITIES	
Accounts payable	\$ 1,923
RETAINED EARNINGS	
Unreserved	<u>3,896</u>
 Total liabilities and retained earnings	 <u>\$ 5,819</u>

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY

**STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUND**

For the year ended December 31, 2010

	<u>Grass Cutting and Spraying</u>
OPERATING REVENUES	
Charges for services	<u>\$ -</u>
OPERATING EXPENSES	
Salaries and benefits	62,596
Capital outlay	9,826
Supplies	5,213
Contract repairs	2,188
Miscellaneous	<u>895</u>
Total operating expenses	<u>80,718</u>
Operating loss	(80,718)
NONOPERATING REVENUES	
Operating transfers in	<u>58,500</u>
Net income (loss)	(22,218)
RETAINED EARNINGS	
Beginning of year	<u>26,114</u>
End of year	<u><u>\$ 3,896</u></u>

Notes on Exhibit A-10 are an integral part of this statement.

POINTE COUPEE PARISH POLICE JURY
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND

For the year ended December 31, 2010

	<u>Grass Cutting and Spraying</u>
CASH FLOW FROM OPERATING ACTIVITIES	
Payments to suppliers for goods and services	\$ (18,122)
Payments to employees for services and benefits	<u>(62,146)</u>
Net cash used for operating activities	<u>(80,268)</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES	
Transfers in from other funds	<u>58,500</u>
Net decrease in cash	(21,768)
CASH	
Beginning of period	<u>27,587</u>
End of period	<u>\$ 5,819</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES:	
Operating loss	\$ (80,718)
Change in operating assets and liabilities:	
Accounts payable and accrued liabilities	<u>450</u>
Net cash used for operating activities	<u>\$ (80,268)</u>

Notes on Exhibit A-10 are an integral part of this statement.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Police Jurors
of the Pointe Coupee Parish Police Jury
New Roads, Louisiana

We have audited the basic financial statements of the Pointe Coupee Parish Police Jury (Police Jury) as of and for the year ended December 31, 2010, and have issued our report thereon dated June 29, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Police Jury's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control over financial reporting.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs, noted as items 2010-1, and 2010-2, that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the Police Jury are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2010-1 and 2010-2.

The Police Jury's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Police Jury's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Police Jury, federal and state awarding agencies and pass-through entities, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Paaththarath Metturild

Baton Rouge, Louisiana
June 29, 2011

POINTE COUPEE PARISH POLICE JURY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2010

A. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Qualified

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are
not considered to be material weaknesses? yes none reported

Noncompliance material to financial
statements noted? yes no

POINTE COUPEE PARISH POLICE JURY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2010

B. Findings – Financial Reporting

2010-1

Fund Deficits

- Criteria:** LSA-RS 39:1305 requires that expenditures not exceed funds available; that is, the current year's revenue combined with the beginning fund balance.
- Condition:** As of December 31, 2010, the Police Jury incurred fund deficits in the Solid Waste Fund and Detention Center Fund of \$129,122 and \$ 542,453, respectively.
- Cause:** The Police Jury has not monitored the budges of the respective funds and has not constituted a strategy to eliminate the fund deficits.
- Effect:** The Police Jury is not in compliance with the Louisiana budget law.
- Recommendation:** During the budget process, the Police Jury should review this fund and identify a plan for elimination of the fund deficits.

*Management's
Response:*

In order to eliminate the fund deficits, management will implement the monitoring of collections to enhance the financial position of the Solid Waste Fund and appropriate transfers from the General Fund to eliminate the deficit in the Detention Center Fund.

2010-2

Violation of State Budget Law

- Criteria:** Louisiana Revised Statute 39:1310 requires governments to amend general and special revenue fund budgets when actual expenditures plus expected expenditures exceed budgeted amounts by 5% or more or when actual revenues plus expected revenues will fall short of budgeted amounts by 5% or more.
- Condition:** The Parishwide Drainage Fund's actual expenditures exceeded budgeted expenditures by 25.2%, Roads and Bridges Fund's actual revenues fell short of budgeted revenues by 7.3%, and the Detention Center Fund's actual expenditures exceeded budgeted expenditures by 22.3%.
- Cause:** The Police Jury did not properly monitor the budgets for the aforementioned Funds during the year.
- Effect:** The Police Jury is non-compliant with the Louisiana budget law.
- Recommendation:** The Police Jury should amend the budgets in accordance with the statute. Additionally, the budgets should be monitored on a continual basis.

*Management's
Response:*

Management will continuously monitor the actual revenue and expenditures throughout the year.

POINTE COUPEE PARISH POLICE JURY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

2009-1

Fund Deficits

- Criteria: LSA-RS 39:1305 requires that expenditures not exceed funds available; that is, the current year's revenue combined with the beginning fund balance.
- Condition: As of December 31, 2009, the Police Jury incurred fund deficits in the Solid Waste Fund of \$73,302.
- Cause: The Police Jury did not properly monitor the Solid Waste Fund budget during the year.
- Effect: The Police Jury is not in compliance with the Louisiana budget law.
- Recommendation: During the budget process, the Police Jury should review this fund and identify a plan for elimination of the fund deficit.
- Management's Response:* *In order to eliminate the fund deficit, management will implement the monitoring of collections to enhance the financial position of the Solid Waste Fund.*
- Current Status:* *There remains a deficit in the Solid Waste Fund at December 31, 2010. See finding 2010-1.*

2009-2

Ethics Violation

- Criteria: LSA-RS 42:1112 prohibits the participation of a public servant in a transaction involving the governmental entity in which the public servant may have a substantial economic interest.
- Condition: A Police Juror's company has a three year contract with the parish's Waterworks District No. 2. After October 2008, the contract renewed automatically on a year to year basis when neither the parish nor the Police Juror's company gave notice of intent to withdraw from the contract.
- Cause: The Police Juror may have committed an ethics violation due to his company providing professional services to the Police Jury.
- Effect: The Louisiana Ethics Board suggested the Police Juror could not serve on the Police Jury while his company does business with the parish.
- Recommendation: The Police Juror should resign from the Police Jury or have his company withdraw from the contract.
- Management's Response:* *Management will notify legal counsel for appropriate action.*
- Current Status:* *The Louisiana Ethics Board has revisited this issue and has determined there was no violation committed by the Police Juror. This finding is considered resolved.*

POINTE COUPEE PARISH POLICE JURY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

2009-3

Violation of State Budget Law

Criteria: Louisiana Revised Statute 39:1310 requires governments to amend general and special revenue fund budgets when actual expenditures plus expected expenditures exceed budgeted amounts by 5% or more or when actual revenues plus expected revenues will fall short of budgeted amounts by 5% or more.

Condition: The General Fund's actual revenues fell short of budgeted revenues by 7.5% and the Parishwide Drainage Fund's actual revenues fell short of budgeted revenues by 11.9%.

Cause: The Police Jury did not properly monitor the budgets for the aforementioned Funds during the year.

Effect: The Police Jury is non-compliant with the state budget law.

Recommendation: The Police Jury should amend the budgets in accordance with the statute. Additionally, the budgets should be monitored on a continual basis.

*Management's
Response:*

Management will continuously monitor the actual revenue and expenditures throughout the year.

Current Status:

The finding has not been resolved and is repeated in the current year's schedule of findings and questioned costs. See finding 2010-2.

2009-4

Suspension and Debarment

Criteria: Under the compliance provisions of OMB Circular A-133 Compliance Supplement, as amended, an entity is prohibited from contracting with vendors that are suspended or debarred from conducting business with federal award programs. Under these provisions, an entity must certify that a vendor is not suspended or debarred under transactions that are expected to equal or exceed \$25,000. This verification may be accomplished by checking the Excluded Parties List System (EPLS) maintained by the General Services Administration (GSA), which can be accessed on the Internet (<http://epls.arnet.gov>).

Condition: The Police Jury has not implemented procedures to document whether it has verified the suspension and debarment status of its vendors in accordance with federal regulations.

Questioned Costs: N/A

Effect: The Police Jury is in violation of the requirements of the OMB Circular A-133 Compliance Supplement, as amended.

Recommendation: Procedures should be implemented to document compliance with the suspension and debarment provisions of the OMB Circular A-133 Compliance Supplement, as amended.

POINTE COUPEE PARISH POLICE JURY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

2009-4

Suspension and Debarment (continued)

*Management's
Response:*

Management will begin reviewing the EPLS website and maintaining confirmation of the listing review to adhere to the federal requirement.

Current Status:

Management has implemented formal procedures to document adherence to suspension and debarment provisions of the OMB Circular A-133 Compliance Supplement, as amended. This finding is considered resolved.

POINT COUPEE PARISH POLICE JURY
New Roads, Louisiana

SCHEDULE OF SUPPLEMENTARY INFORMATION
SEWERAGE CUSTOMERS

December 31, 2010
(Without Audit)

Records maintained by the Pointe Coupee Parish Police Jury indicated the number of residential and commercial users for both water, natural gas, and sewer systems at December 31, 2010 were as follows:

		<u>Water District No. 1</u>			
Residential		1,280			
Commercial		14			
		<u>Natural Gas System</u>			
Residential		3,872			
Commercial		50			
<u>Sewer:</u>	<u>District No. 1</u>	<u>District 3A</u>	<u>Legonnie</u>	<u>Mandela</u>	
Residential	199	66	58	35	
Commercial	2	-	-	-	

At December 31, the Town was charging a \$22.00 commercial and a \$10.00 residential base fee to water users. Additionally, commercial and residential water users were charged \$1.75 and \$2.50, respectively, for each thousand gallons consumed for water usage between two thousand and eight thousand gallons, and \$1.50 for each thousand gallons of water usage over eight thousand gallons for residential user only. The Police Jury charges residential and commercial gas system users a \$10.00 base rate. Commercial and residential gas user charges, for each thousand BTUs of gas used, vary by month based on the current price of natural gas. Rates charged to sewer system users varies depending upon which system the user was connected to. All users (commercial and residential) of Sewer District No. 1 were charged an \$18.10 base fee, whereas users of Mandela, Legonnie, and Sewer District 3A were charged \$25.00, \$15.00, and \$18.00, respectively as a base fee.

At December 31, 2010, the aging of accounts receivable for the Enterprise Funds was as follows:

Current	\$ 623,191
31-60 days	37,373
61-90 days	16,785
Over 90 days	<u>1,416,857</u>
	<u>\$ 2,094,206</u>

POINTE COUPEE PARISH POLICE JURY

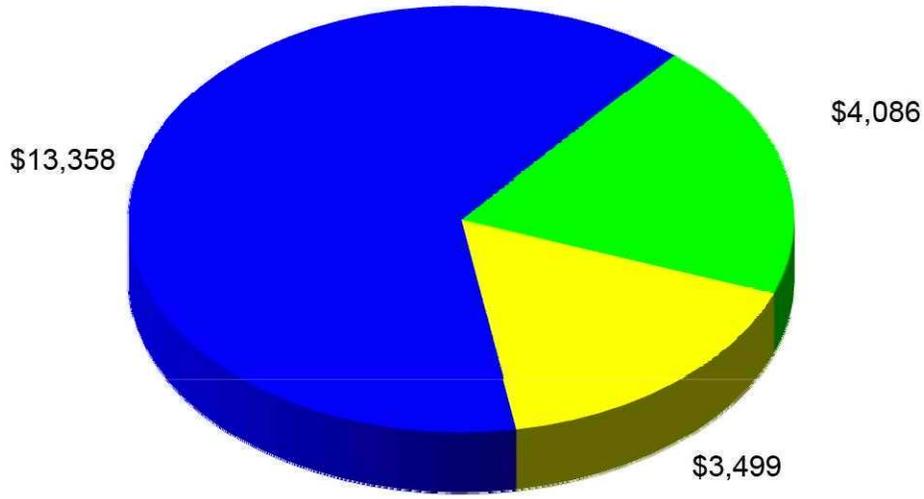
New Roads, Louisiana

SCHEDULE OF INSURANCE IN FORCE

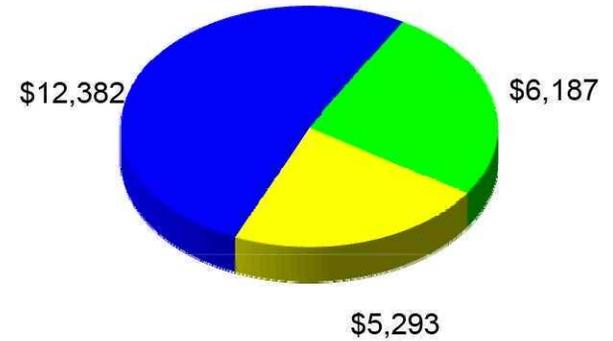
December 31, 2010
(Without Audit)

Issuer	Kind of Insurance	Property Covered/Address	Insurance	Expiration Date
LUBA Casualty Insurance Co.	Worker's Compensation	Eligible employees	1,000,000	January 1, 2011
United Fire Group	Commercial inland marine	39 various equipment items	2,482,626	July 30, 2011
Progressive	Auto liability	47 vehicle and equipment items	1,000,000	March 12, 2011
L. Bouanchaud Agency	Commercial property	Listed property	4,955,838	June 8, 2011
	Commercial General Liability	Premises Ops, General	2,000,000	March 12, 2011
		Products and completed ops	2,000,000	March 12, 2011
		Personal injury	1,000,000	March 12, 2011
	Crime	Employee theft	250,000	September 28, 2011
		Forgery or alteration	250,000	September 28, 2011
		Inside the premises - theft of money & securities	25,000	September 28, 2011
		Inside the premises - robbery or safe burglary	25,000	September 28, 2011
		Outside the premises	25,000	September 28, 2011
		Computer fraud	250,000	September 28, 2011
		Money orders & counterfeit paper currency	25,000	September 28, 2011

TOTAL ASSETS* - PRIMARY GOVERNMENT POINTE COUPEE PARISH POLICE JURY



DECEMBER 31, 2010



DECEMBER 31, 2009

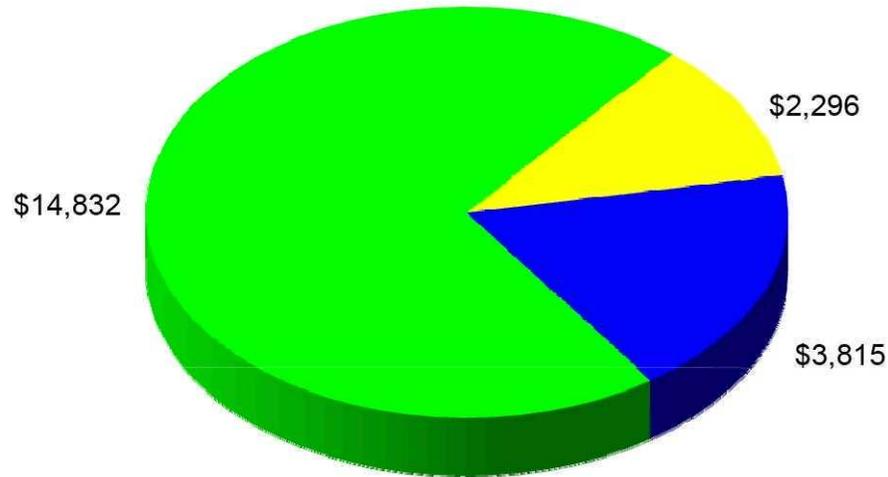


TOTAL ASSETS = \$ 20,943,000

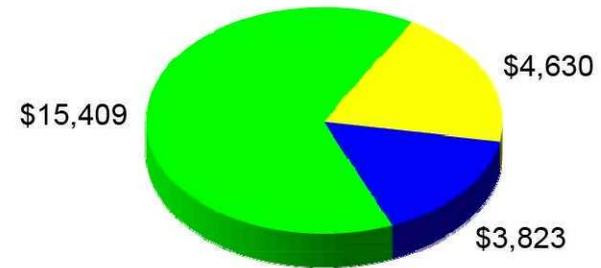
TOTAL ASSETS = \$ 23,862,000

*IN THOUSANDS

LIABILITIES & FUND EQUITY* - PRIMARY GOVERNMENT POINTE COUPEE PARISH POLICE JURY



DECEMBER 31, 2010



DECEMBER 31, 2009

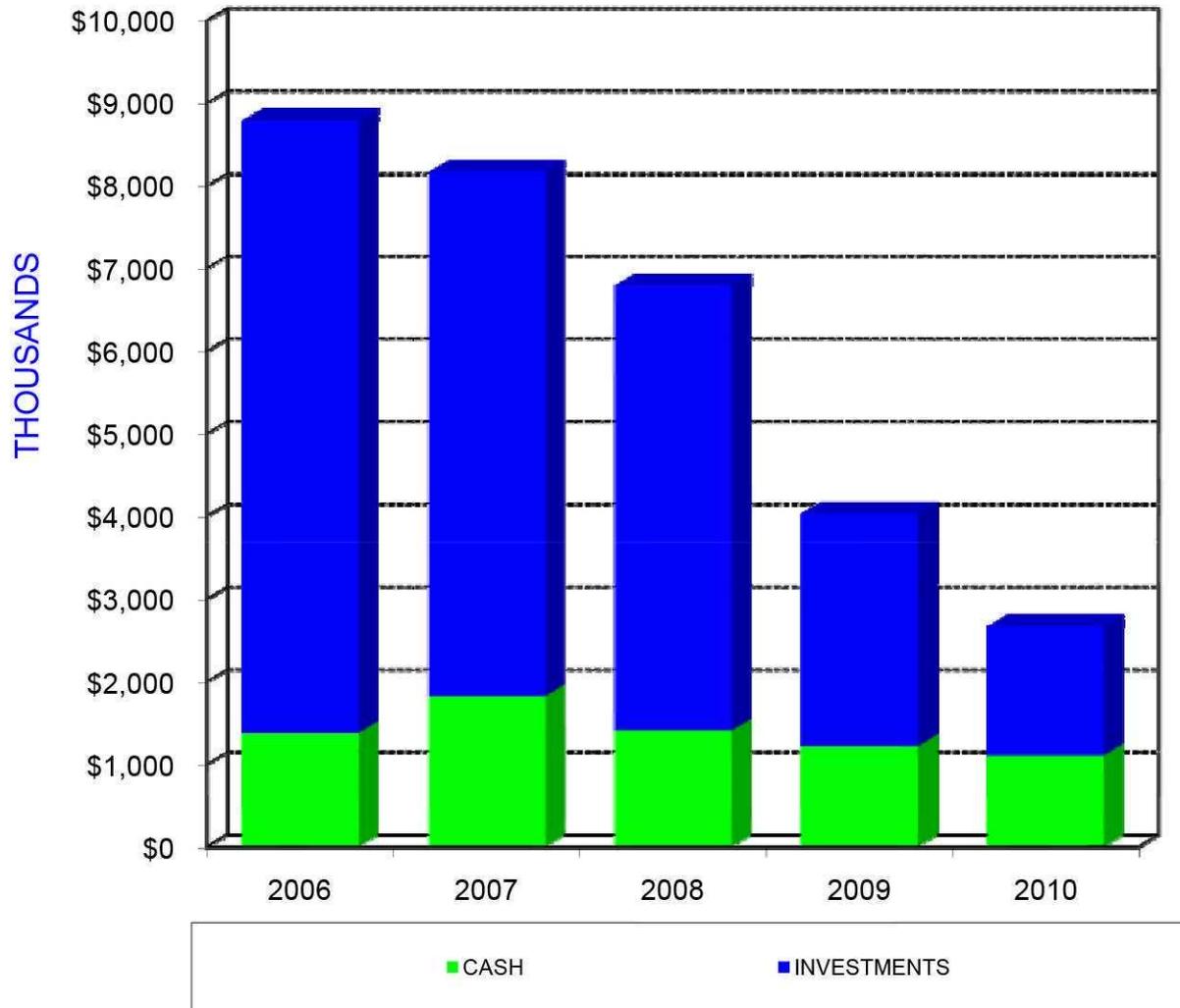


TOTAL LIABILITIES = \$6,111,000
TOTAL EQUITY = \$14,832,000

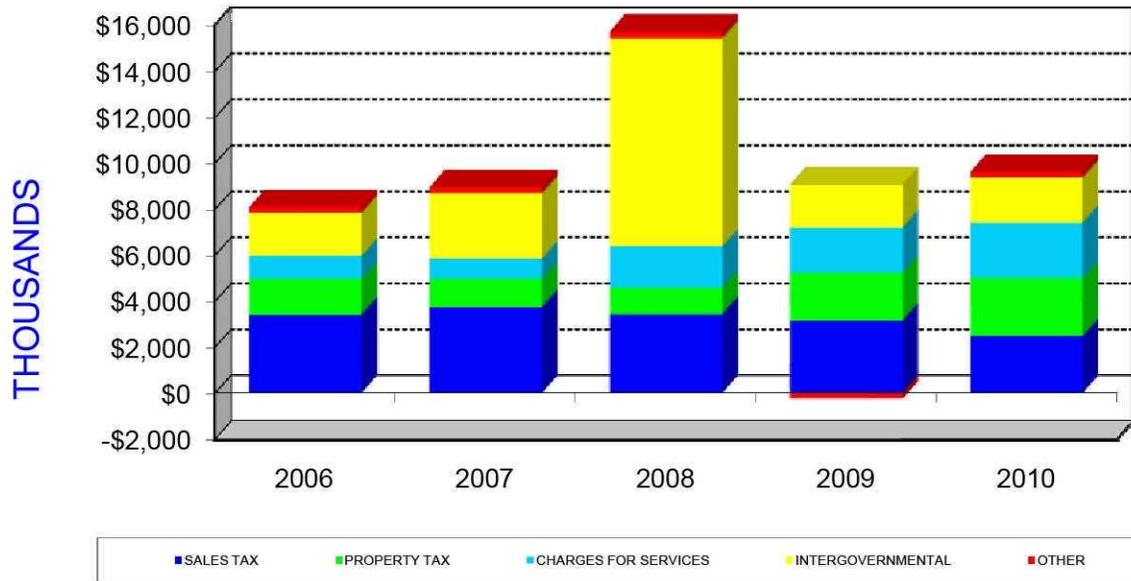
TOTAL LIABILITIES = \$8,453,000
TOTAL EQUITY = \$15,409,000

*IN THOUSANDS

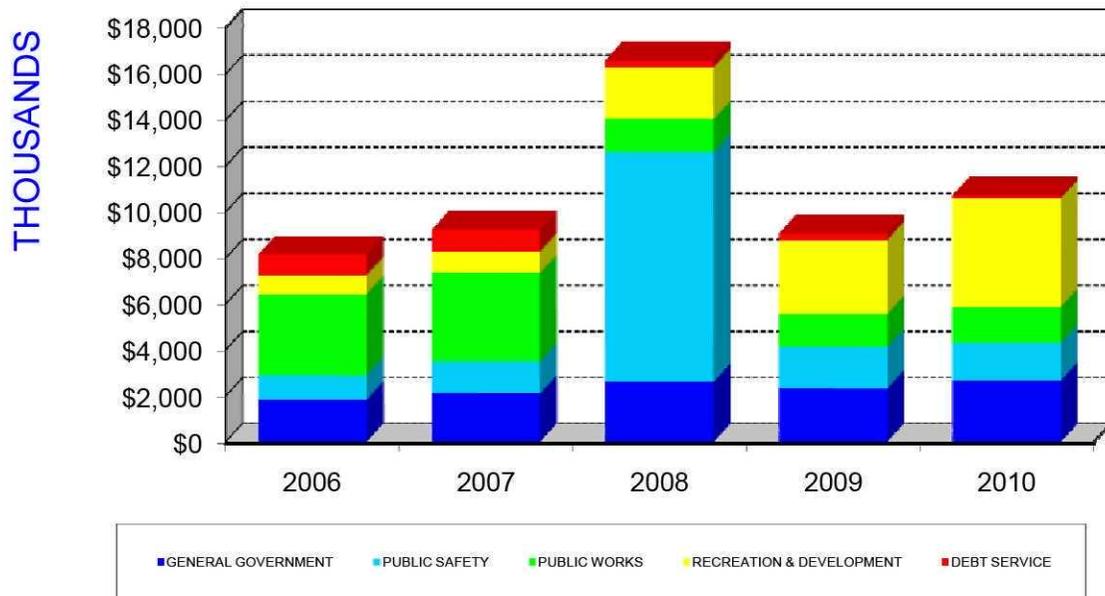
CASH & INVESTMENTS* - PRIMARY GOVERNMENT POINT COUPEE PARISH POLICE JURY



**REVENUES - PRIMARY GOVERNMENT
GOVERNMENTAL FUND TYPE ONLY
POINTE COUPEE PARISH POLICE JURY**

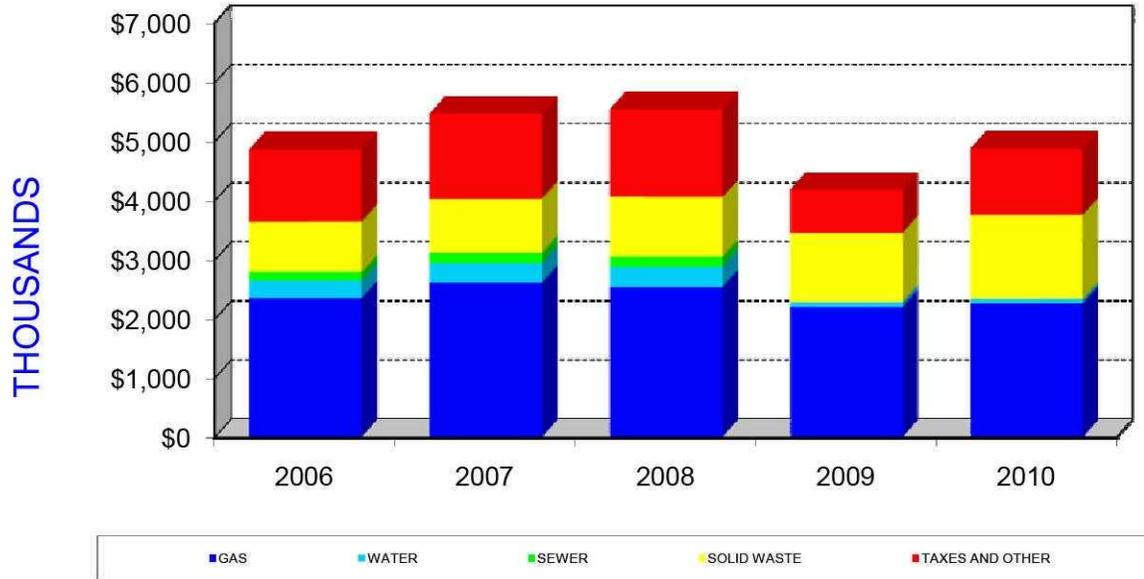


**EXPENDITURES - PRIMARY GOVERNMENT
GOVERNMENTAL FUND TYPE ONLY
POINTE COUPEE PARISH POLICE JURY**



OPERATING REVENUES - BUSINESS-TYPE ACTIVITIES

POINTE COUPEE PARISH POLICE JURY



OPERATING EXPENDITURES - BUSINESS-TYPE ACTIVITIES

POINTE COUPEE PARISH POLICE JURY

