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ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/18/07

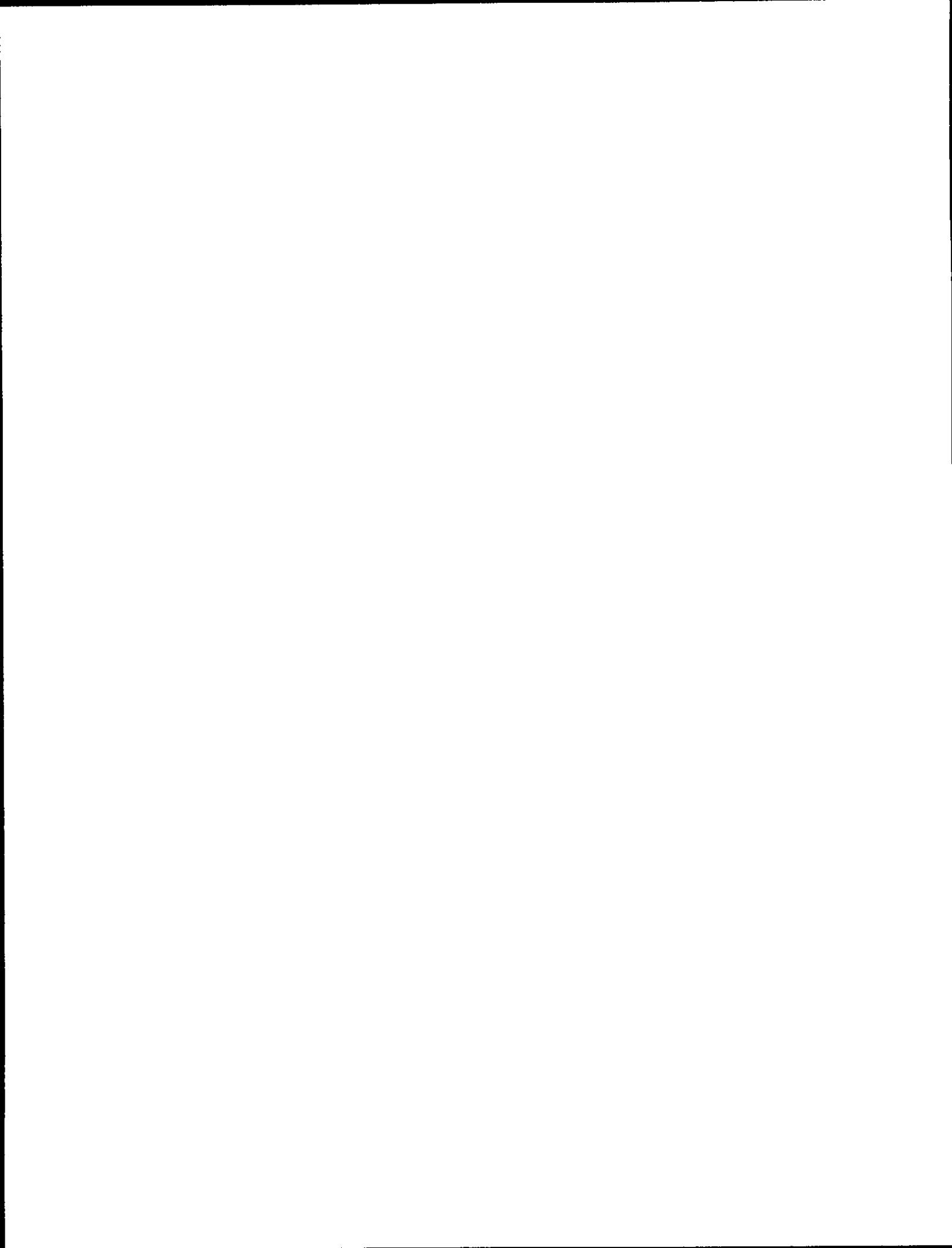


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VIGE, TUJAGUE & NOEL
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

151 N. 2ND STREET
P. O. BOX 1006
EUNICE, LOUISIANA 70535

SHIRLEY VIGE, JR., C.P.A.
FRANK G. TUJAGUE, C.P.A.
DOMINIQUE M. NOEL, C.P.A.

TELEPHONE:
337-457-9324
FAX:
337-457-8743

INDEPENDENT AUDITOR'S REPORT

The Honorable Rhyn Duplechain
St. Landry Parish Assessor
Opelousas, Louisiana

We have audited the accompanying financial statements of the governmental activities of the St. Landry Parish Assessor, as of and for the year ended December 31, 2006 which collectively comprise the basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the Assessor's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the St. Landry Parish Assessor for the year ended December 31, 2006, and the respective changes in financial position, thereof for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 27, 2007, on our consideration of the St. Landry Parish Assessor's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The St. Landry Parish Assessor has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

The Honorable Rhyn Duplechain
St. Landry Parish Assessor

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the St. Landry Parish Assessor's basic financial statements. The other supplementary information on pages 22-26 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the St. Landry Parish Assessor. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Vige, Tujague & Noël

Vige, Tujague & Noël, CPA's
June 27, 2007

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
STATEMENT OF NET ASSETS
DECEMBER 31, 2006

	<u>GOVERNMENTAL ACTIVITIES</u>
 <u>ASSETS</u>	
Cash	\$ 124,531
Investments	403,603
Taxes receivable, net	782,548
Tax roll fees receivable	7,764
Intergovernmental	50,440
Other receivables	17,106
Capital assets, net	<u>472,378</u>
<u>Total assets</u>	<u>\$1,858,370</u>
 <u>LIABILITIES</u>	
Liabilities	
Accounts payable	\$ 4,735
Payroll withholdings	<u>1,098</u>
<u>Total liabilities</u>	<u>5,833</u>
 <u>NET ASSETS</u>	
Invested in capital assets, net of related debt	472,378
Unrestricted	<u>1,380,159</u>
<u>Total net assets</u>	<u>\$1,852,537</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
STATEMENT OF ACTIVITIES
DECEMBER 31, 2006

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u> <u>Charges for</u> <u>Services</u>	<u>Net (Expenses) Revenues</u> <u>and Changes in</u> <u>Net Assets</u>
			<u>Total</u> <u>Governmental</u> <u>Activities</u>
<u>Governmental Activities</u>			
General government	\$793,318	\$45,356	\$ (747,962)
<u>Total governmental</u> <u>activities</u>	<u>\$793,318</u>	<u>\$45,356</u>	<u>\$ (747,962)</u>
General Revenues			
Taxes			777,447
State revenue sharing			63,089
Racino revenue			52,627
Interest and investment earnings			31,071
Income in lieu of taxes			6,792
Miscellaneous			417
Loss on disposition of assets			(774)
<u>Total general revenues</u>			<u>930,669</u>
Change in net assets			182,707
Net assets - January 1, 2006			<u>1,669,830</u>
Net assets - December 31, 2006			<u>\$1,852,537</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUND
DECEMBER 31, 2006

GENERAL FUND

ASSETS

Cash	\$	124,531
Investments, at cost		403,603
Ad valorem tax receivable, net of allowance for uncollectibles		782,548
State revenue sharing receivable		42,056
Interest receivable		5,878
Tax roll fees receivable		7,764
Racino revenue receivable		8,384
Due from LWCC		4,436
Income in lieu of taxes receivable		<u>6,792</u>
<u>Total assets</u>		<u>\$1,385,992</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$	4,735
Insurance withheld		20
State income taxes withheld		691
Retirement withheld		<u>387</u>
<u>Total liabilities</u>		<u>5,833</u>

FUND BALANCE

Unreserved		<u>1,380,159</u>
<u>Total fund balance</u>		<u>1,380,159</u>
<u>Total liabilities and fund balance</u>		<u>\$1,385,992</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUND'S BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2006

Total fund balance for the governmental fund at December 31, 2006		\$1,380,159
Cost of capital assets at December 31, 2006	\$724,654	
Less: Accumulated depreciation as of December 31, 2006	<u>252,276</u>	<u>472,378</u>
Net assets at December 31, 2006		<u>\$1,852,537</u>

See accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Taxes	
Ad valorem taxes	\$ 777,447
Intergovernmental	
State revenue sharing	63,089
Racino revenue	52,627
Charges for services	
Tax roll fees	17,826
Informational services	27,530
Miscellaneous	
Income in lieu of taxes	6,792
Interest income	31,071
Other	417
<u>Total revenues</u>	<u>976,799</u>
<u>EXPENDITURES</u>	
Current	
Office and administrative	755,238
Capital outlay	44,065
<u>Total expenditures</u>	<u>799,303</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	177,496
<u>FUND BALANCE</u> , beginning of year	<u>1,202,663</u>
<u>FUND BALANCE</u> , end of year	<u>\$1,380,159</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2006

Total net change in fund balance for the year ended December 31, 2006 per Statement of Revenues, Expenditures and Changes in Fund Balance		\$177,496
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$44,065	
Depreciation expense for year ended December 31, 2006	<u>38,080</u>	5,985
Less: Loss on disposition of capital assets		<u>(774)</u>
<u>Total change in net assets for the year ended December 31, 2006 per Statement of Activities</u>		<u>\$182,707</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of certain significant accounting policies and practices.

A. FINANCIAL REPORTING ENTITY

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the St. Landry Parish Government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the St. Landry Parish Government.
2. Organizations for which the St. Landry Parish Government does not appoint a voting majority but are fiscally dependent on the St. Landry Parish Government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the criteria described above, the St. Landry Parish Assessor is not a component unit of the Parish Government but is a primary government due to the following:

1. The Assessor is an independently elected official.
2. The Assessor is fiscally independent of the St. Landry Parish Government.
3. The Assessor's office is legally separate from the St. Landry Parish Government.

B. BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of Net Assets and the Statement of Activities display information on all of the nonfiduciary activities of the Assessor. They include all funds of the reporting entity. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Fiduciary funds are not included in the GWFS.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

FUND FINANCIAL STATEMENTS

The Assessor uses funds to report on its financial position and the results of its operations. A fund is an independent fiscal and accounting entity with a separate set of self balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund - The general fund is used to account for resources traditionally associated with government which are not required legally to be accounted for in another fund.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

MEASUREMENT FOCUS

On the government-wide Statement of Net Assets and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. The fund financial statements utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statements utilize an "economic resources" measurement focus. The accounting objective of this measurement focus is the determination of operating income, changes in net assets and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING (Continued)

BASIS OF ACCOUNTING

In the government-wide Statement of Net Assets and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable when the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting.

Taxpayer-assessed income is considered "measurable" when assessed and is recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Interest income on investments is recorded when the investments have matured and the income is both measurable and available. All other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

Purchase of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year, unless significant.

D. BUDGETS

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. An annual appropriated budget is adopted for the General Fund. Budgeted amounts presented are as amended by the St. Landry Parish Assessor on December 23, 2006, in a public hearing. Operating appropriations lapse at year-end.

E. ENCUMBRANCES

The St. Landry Parish Assessor does not utilize an encumbrance system.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. INVESTMENTS

Investments are stated at cost, which approximates market. These investments which are certificates of deposit are fully secured through federal depository insurance. Louisiana statutes authorize the Assessor to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment.

G. CAPITAL ASSETS

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable). The assets are depreciated on the straight-line basis over the useful life of the asset.

Equipment	10-30 years
Automobile	10 years
Remodeling	10-40 years
Maps	20-40 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

The St. Landry Parish Assessor does not have public domain or infrastructure outlays.

No interest costs were incurred during construction.

H. COMPENSATED ABSENCES

Employees of the Assessor's office earn 5 days of annual leave during the first year of employment, 10 days of annual leave from one to ten years of employment, and 15 days of annual leave after ten years of employment. Annual leave must be taken in the year earned and cannot be carried forward from year to year. Payment is not made for unused annual leave upon retirement or termination of employment. Employees of the Assessor's office earn 1 day of sick leave for each month worked. Unused sick leave time may not be added to vacation or retirement nor will any unused sick leave be paid upon termination.

I. EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net assets and displayed in three components:

1. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. EQUITY CLASSIFICATIONS (Continued)

2. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

NOTE (2) - CASH AND INVESTMENTS

At December 31, 2006, the carrying amounts of the Assessor's checking accounts were \$124,531, and the bank balances were \$149,599. The carrying amounts and bank balances of investments were the same amount, which was \$403,603. The bank balances of the checking accounts and the investments of certificates of deposit were secured by federal depository insurance and securities pledged by the bank, except for \$1,563. This amount was interest earned on a certificate of deposit which was cashed in on January 11, 2007. A new certificate was purchased for less than \$100,000.

NOTE (3) - AD VALOREM TAXES

Property taxes receivable at December 31, 2006 were as follows:

	<u>Taxes Per</u> <u>Tax Roll</u>	<u>Receipts</u> <u>in December</u>	<u>Estimated</u> <u>Uncollectible</u>	<u>Net Taxes</u> <u>Receivable</u>
2006 Tax Roll	\$802,488	\$ -	\$19,940	\$782,548

An estimated allowance for uncollectible ad valorem tax is based on prior years' experience.

The Assessor's millage assessed for 2006 is 2.03 mills. The Assessor's ad valorem tax is collected by an intermediary government and remitted on a monthly basis. The intermediary government maintains the tax roll for ad valorem taxes for the Assessor. The ad valorem tax, levied for the calendar year, is due to the intermediary government on or before December 31 and becomes delinquent on January 1. The taxes are generally collected in December of the current year and January and February of the ensuing year.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (4) - CAPITAL ASSETS

Capital assets and depreciation activity, as of and for the year ended December 31, 2006, for the St. Landry Parish Assessor are as follows:

	<u>Balance</u> <u>1/01/06</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/06</u>
Governmental activities				
Automobiles	\$ 5,342	\$ -	\$ -	\$ 5,342
Equipment	325,574	43,271	2,995	365,850
Maps	290,753	-	-	290,753
Remodeling	<u>61,915</u>	<u>794</u>	<u>-</u>	<u>62,709</u>
<u>Totals at historical</u> <u>cost</u>	<u>683,584</u>	<u>44,065</u>	<u>2,995</u>	<u>724,654</u>
Less accumulated depreciation				
Automobiles	1,069	534	-	1,603
Equipment	122,273	27,232	2,221	147,284
Maps	80,828	7,703	-	88,531
Remodeling	<u>12,247</u>	<u>2,611</u>	<u>-</u>	<u>14,858</u>
<u>Total accumulated</u> <u>depreciation</u>	<u>216,417</u>	<u>38,080</u>	<u>2,221</u>	<u>252,276</u>
Governmental activities				
Capital assets, net	<u>\$467,167</u>	<u>\$ 5,985</u>	<u>\$ 774</u>	<u>\$472,378</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$38,808
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NOTE (5) - PENSION PLAN

Louisiana Assessors' Retirement Fund (System)

Substantially all employees of the Assessor's office are members of the Louisiana Assessors' Retirement Fund (System), a cost-sharing multiple-employer public employee retirement system (PERS). The System is a statewide public retirement system for the benefit of assessors and their staff, which is administered and controlled by a separate board of trustees. The System provides retirement, death, and disability benefits to participating, eligible employees. Contributions of participating assessors, together with shared local and state revenues, are pooled within the System to fund accrued benefits, with employer/employee contribution rates approved by the Louisiana Legislature. The Louisiana Assessors' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898-4699, or by calling 1-800-925-4446.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (5) - PENSION PLAN (Continued)

Contributions to the System include employee contributions as a percent of salary and employer contributions at a rate which is determined annually based on the results of the actuarial valuation for the prior year or more often if legislation is passed. The employee contribution rate for the fiscal year ended December 31, 2006 was 14% for January - September and 13.5% for October - December. In addition, the Fund receives .25% of the taxes shown to be collected on the tax rolls of each parish, excluding Orleans, and revenue sharing funds as appropriated each year by the Legislature.

The St. Landry Parish Assessor's employer contributions for the years ended December 31, 2006, 2005 and 2004 were \$41,913, \$42,980 and \$48,822, respectively.

Employee contributions for the years ended December 31, 2006, 2005 and 2004 were \$24,171, \$23,916 and \$27,651, respectively. Included in employee contributions is an amount paid on behalf of the employees by the St. Landry Parish Assessor. The employee contribution paid by the Assessor in the year 2006 amounted to \$24,171, making the Assessor's total retirement expenditure \$66,084 for 2006.

Louisiana Public Employees' Deferred Compensation Plan

The Louisiana Deferred Compensation Plan (LDCP) was established for the purpose of providing supplemental retirement income to employees and independent contractors of a Louisiana public employer by allowing them to defer part of their compensation. The Louisiana Deferred Compensation Commission adopted the LDCP in 1982. The Commission has authority to adopt and interpret rules, implement the Plan, and distribute through contracts or agents. This Plan was adopted in 2001 by the St. Landry Parish Assessor's office. All employees of the Assessor's office can elect to participate, including the Assessor. The LDCP issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the Louisiana Deferred Compensation Plan, 2237 South Acadian Thruway, Baton Rouge, Louisiana 70808-2371 or by calling 1-800-345-4699.

Contributions to the LDCP can be no less than \$20 each month with the exception of participants active in the Plan on October 1, 1984 that allowed a smaller deferral or a participant who elects to defer 7.5% or more of compensation in lieu of Social Security coverage. There are six payment options from which a participant must choose. This selection must be chosen at least 30 days prior to the date that the payment will be implemented.

The St. Landry Parish Assessor's employer contribution for the year ended December 31, 2006 was \$31,423.

Employee contributions for the year ended December 31, 2006 were \$31,423.

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (6) - DETAILS OF EXPENDITURES OF THE GENERAL FUND

A presentation of General Fund expenditures along with a comparison to budget for the year 2006 is as follows:

	<u>2006</u>		<u>VARIANCE</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
			<u>(UNFAVORABLE)</u>
Office and administrative			
Salaries	\$390,000	\$391,674	\$(1,674)
Insurance benefits	100,000	98,285	1,715
Expense allowance	8,800	9,466	(666)
Travel and education	13,000	6,398	6,602
Deferred compensation	36,000	31,423	4,577
Computer maintenance	28,000	30,465	(2,465)
Field expense	12,000	11,939	61
Bank charges	500	447	53
Office supplies	40,000	29,406	10,594
Telephone	12,000	8,698	3,302
Other insurance	17,000	9,556	7,444
Dues, ads, and subscriptions	6,000	3,527	2,473
Retirement benefits	80,000	66,083	13,917
Parking	525	-	525
Postage	12,000	5,365	6,635
Janitorial	500	55	445
Equipment maintenance and rental	8,500	5,041	3,459
Other taxes	100	-	100
Payroll taxes	12,500	11,521	979
Uniforms	3,000	1,390	1,610
Accounting and legal	17,500	14,592	2,908
Auto lease	7,500	7,192	308
Auto fuel	3,000	2,208	792
Meals and entertainment	2,500	1,530	970
Local travel reimbursement	9,000	7,444	1,556
Miscellaneous	2,000	1,533	467
<u>Total</u>	<u>821,925</u>	<u>755,238</u>	<u>66,687</u>
Capital outlay			
Equipment	<u>12,000</u>	<u>44,065</u>	<u>(32,065)</u>
<u>Total</u>	<u>12,000</u>	<u>44,065</u>	<u>(32,065)</u>
 <u>Total expenditures</u>	 <u>\$833,925</u>	 <u>\$799,303</u>	 <u>\$34,622</u>

ST. LANDRY PARISH ASSESSOR
OPELOUSAS, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE (7) - OPERATING LEASES

In January 2002, the Assessor entered into an operating lease for a copier. The operating lease was for 60 months with monthly payments of \$274.60. Rental expense for 2006 was \$3,244. The future minimum rental payments required by the lease are as follows:

2007	\$549
------	-------

In November, 2003, the Assessor entered into an operating lease for a car. The operating lease was for 36 monthly payments of \$599.29. At the end of the lease, the Assessor has the option of purchasing the car for \$15,456, plus official fees and taxes or canceling the contract.

Rental expense for 2006 was \$7,192.

NOTE (8) - COMMITMENTS

In April, 1999, the Assessor entered into a proposal with Tobin International, Ltd. to provide mapping and data conversion services for all real property parcels within the St. Landry Parish Assessor's authority. The total cost of the project is \$232,182. Payments totaling \$115,248 were made in 2000. No payments were made on this project in 2004, 2005, or 2006.

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE

ST. LANDRY PARISH ASSESSOR
 OPELOUSAS, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<u>REVENUES</u>				
Taxes				
Ad valorem taxes	\$710,000	\$705,000	\$777,447	\$72,447
Intergovernmental				
State revenue sharing	68,000	64,000	63,089	(911)
Racino revenue	46,000	54,000	52,627	(1,373)
Charges for services				
Tax roll fees	18,000	18,000	17,826	(174)
Informational services	13,000	25,000	27,530	2,530
Miscellaneous				
Income in lieu of taxes	7,000	7,000	6,792	(208)
Interest income	12,000	20,000	31,071	11,071
Other	1,500	500	417	(83)
<u>Total revenues</u>	<u>875,500</u>	<u>893,500</u>	<u>976,799</u>	<u>83,299</u>
<u>EXPENDITURES</u>				
Current				
Office and administrative	817,425	821,925	755,238	66,687
Capital outlay	130,000	12,000	44,065	(32,065)
<u>Total expenditures</u>	<u>947,425</u>	<u>833,925</u>	<u>799,303</u>	<u>34,622</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER (UNDER) EXPENDITURES</u>	<u>\$(71,925)</u>	<u>\$ 59,575</u>	177,496	<u>\$117,921</u>
<u>FUND BALANCE, beginning of year</u>			<u>1,202,663</u>	
<u>FUND BALANCE, end of year</u>			<u>\$1,380,159</u>	

VIGE, TUJAGUE & NOEL

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

151 N. 2ND STREET
P. O. BOX 1006
EUNICE, LOUISIANA 70535

SHIRLEY VIGE, JR., C.P.A.
FRANK G. TUJAGUE, C.P.A.
DOMINIQUE M. NOEL, C.P.A.

TELEPHONE:
337-457-9324
FAX:
337-457-8743

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Rhyn Duplechain
St. Landry Parish Assessor
Opelousas, Louisiana

We have audited the financial statements of the St. Landry Parish Assessor as of and for the year ended December 31, 2006, and have issued our report thereon dated June 27, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Landry Parish Assessor's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Landry Parish Assessor's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of St. Landry Parish Assessor's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Landry Parish Assessor's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management, federal awarding agencies and pass-through entities, and others within the entity. It is not intended to be and should not be used by anyone other than these specified parties.

Vige, Tujague & Noël

Vige, Tujague & Noël, CPA's

June 27, 2007

ST. LANDRY PARISH ASSESSOR

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2006

We have audited the financial statements of the St. Landry Parish Assessor as of and for the year ended December 31, 2006, and have issued our report thereon dated June 27, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2006 and 2005 resulted in an unqualified opinion.

Section I. Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No Significant Deficiencies Yes No

Compliance

Compliance Material to Financial Statements Yes No

No separate management letter was issued.

b. Federal Awards

The St. Landry Parish Assessor does not have any federal awards for the year ended December 31, 2006.

Section II. Financial Statement Findings

There were no findings for the year ended December 31, 2006.

Section III. Federal Award Findings and Questioned Costs

The St. Landry Parish Assessor did not have any federal awards for the year ended December 31, 2006.

ST. LANDRY PARISH ASSESSOR

SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended December 31, 2006

**Section I. Internal Control and Compliance Material to the
Financial Statements**

There were no matters reported relating to the reportable conditions, material weaknesses, or instances of noncompliance, including questioned costs, relating to the financial statements for the year ended December 31, 2005.

**Section II. Internal Control and Compliance Material to Federal
Awards**

There were no matters reported relating to reportable conditions, material weaknesses, or instances of noncompliance, including questioned costs, relating to federal awards for the year ended December 31, 2005.

Section III. Management Letter

There were no matters reported in a separate management letter for the year ended December 31, 2005.