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To the Board of Directors of the
Delgado Community College Alumni Association:

We have examined the financial statements of the Delgado Community College Alumni Association for fiscal years ended 2002, 2003, and 2004. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such test of accounting records and such other auditing procedures, as we considered necessary in the circumstances.

We noted two items not considered material, but should be documented. The Delgado Community College Alumni Association does not maintain all of its receipts. We were able to obtain other information from check registers, cancelled checks and other documentation to verify the accuracy of the financial statements however actual receipts for all disbursements would provide a higher level of accuracy. Also, it appears that one of the board members is now provided reimbursements for mileage. To ensure proper and fair documentation of these reimbursements this information should be documented in board minutes.

In our opinion, the financial statements referred to above present fairly the financial position of the Delgado Community College Alumni Association for fiscal years 2002, 2003 and 2004, and the results of its operation and the changes in its financial position for the years ended, in conformity with generally accepted accounting principles applied on a consistent basis.


Ronald J. Parent, CPA

August 26, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-8-06

**Statement of Financial Position
Delgado Community College
Alumni Association
For the Year Ended July, 2002**

ASSETS

Operating Cash	30,012	
Certificate of Deposit	5,000	
Total Assets		35,012

TOTAL ASSETS 35,012

CURRENT LIABILITIES

Total Liabilities -

Shareholders' Equity		35,012
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TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 35,012

**Statement of Profit and Loss
Delgado Community College
Alumni Association
For the Year Ended July, 2002**

Description of Account	Amounts	Amounts
Revenue		
Alumni Fees	190	
Graduation Fees	888	
Interest Income	114	
Parking Fees (Endymion Parade)	<u>10,093</u>	
Total Revenue		11,285
Administrative Expenses		
Meeting Expenses	47	
Picture Expense	9	
Professional Fees Expense	<u>800</u>	
Total Administrative Expenses		856
Organization Development Expenses		
Awards	85	
Board Development	5,125	
Printing Expenses	<u>19</u>	
Total Organization Development Expenses		5,229
Parking Expenses (Endymion Parade)		
Change Fund	2,000	
Food Expenses	500	
Labor Expense - PALS	1,650	
Meeting Expenses	52	
Printing Expense	409	
Reimbursements to Board	166	
Rentals	205	
Security	<u>1,250</u>	
Total Parking Expenses		<u>6,231</u>
Operating Profit or (Loss)		<u><u>(1,032)</u></u>

**Statement of Financial Position
Delgado Community College
Alumni Association
For the Year Ended July, 2003**

ASSETS

Operating Cash	30,571	
Certificate of Deposit	5,000	
Total Assets		35,571

TOTAL ASSETS		<u>35,571</u>
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CURRENT LIABILITIES

Total Liabilities		-
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Shareholders' Equity		35,571
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TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>35,571</u>
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**Statement of Profit and Loss
Delgado Community College
Alumni Association
For the Year Ended July, 2003**

Description of Account	Amounts	Amounts
Revenue		
Board Donations	15	
Graduation Fees	3,202	
Interest Income	145	
Total Revenue		3,362
Administrative Expenses		
Meeting Expenses	248	
Office Supplies	691	
Parking Reimbursement Expense	15	
Total Administrative Expenses		954
Organizational Expenses		
Alumni Recruitment Expenses	1,406	
Contributions to College	443	
Total Organizational Expenses		<u>1,849</u>
Operating Profit or (Loss)		<u><u>558</u></u>

**Statement of Financial Position
Delgado Community College
Alumni Association
For the Year Ended July, 2004**

ASSETS

Operating Cash	37,270	
Certificate of Deposit	5,000	
Total Assets		42,270

TOTAL ASSETS		<u>42,270</u>
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CURRENT LIABILITIES

Total Liabilities		-
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Shareholders' Equity		42,270
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TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>42,270</u>
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**Statement of Profit and Loss
Delgado Community College
Alumni Association
For the Year Ended July, 2004**

<i>Description of Account</i>	<i>Amounts</i>	<i>Amounts</i>
Revenue		
Alumni Fees	20	
Board Donations	205	
Graduation Fees	3,251	
Interest Income	145	
Parking Fees (Endymion Parade)	<u>11,959</u>	
Total Revenue		15,580
Administrative Expenses		
Filing Fees	10	
Office Supplies	197	
Other Expenses	180	
Parking Reimbursement Expenses	<u>717</u>	
Total Administrative Expenses		1,103
Organizational Expenses		
Contributions to College	<u>130</u>	
Total Organization Development Expenses		130
Parking Expenses (Endymion Parade)		
Change Fund	2,000	
Food Expenses	323	
Labor Expense - PALS	2,500	
Printing Expense	792	
Rentals	410	
Security	1,500	
Supplies	<u>122</u>	
Total Parking Expenses		<u>7,647</u>
Operating Profit or (Loss)		<u><u>6,699</u></u>