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# KOLDER, CHAMPAGNE, SLAYEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

1700 Lakeside Drive  
Baton Rouge, Louisiana 70802  
Phone: (504) 383-1144  
Fax: (504) 383-1144  
Internet: [www.kcr.com](http://www.kcr.com)

1700 Lakeside Drive  
Baton Rouge, Louisiana 70802  
Phone: (504) 383-1144  
Fax: (504) 383-1144  
Internet: [www.kcr.com](http://www.kcr.com)  
Equal Opportunity Employer

## INDEPENDENT AUDITOR'S REPORT

1700 Lakeside Drive  
Baton Rouge, Louisiana 70802  
Phone: (504) 383-1144  
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Internet: [www.kcr.com](http://www.kcr.com)

The Honorable T. B. "Buddy" Hagmann  
East Feliciana Parish Sheriff as  
Ex-Officio Tax Collector  
Clinton, Louisiana

We have audited the accompanying financial statements of the Tax Collector Fund (agency fund) of the East Feliciana Parish Sheriff for the year ended June 30, 1997 as listed in the table of contents. This financial statement is the responsibility of the East Feliciana Parish Sheriff as Ex-Officio Parish Tax Collector. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the accompanying financial statement presents information only on the Tax Collector Fund (agency fund). Further, the accompanying statement of collections, distributions, and asset/liabilities has been prepared on a cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the collections, distributions and asset/liabilities of the Tax Collector Fund of the East Feliciana Parish Sheriff for the year ended June 30, 1997, on the basis of accounting described in Note 1.

1700 Lakeside Drive  
Baton Rouge, Louisiana 70802  
Phone: (504) 383-1144  
Fax: (504) 383-1144  
Internet: [www.kcr.com](http://www.kcr.com)

In accordance with Government Auditing Standards, we have also issued a report dated October 9, 1997 on our consideration of the Tax Collection Fund of the Post, Police and Parish Sheriff's internal control structure and on its compliance with laws and regulations.

*Kolder, Champagne, Mason & Rainey, L.L.C.*

Certified Public Accountants

Lafayette, Louisiana  
October 9, 1997

FINANCIAL STATEMENT

EAST FELICIANA PARISH ARRIBY  
Clifton, Louisiana  
Tax collector Agency Fund

Statement of collections, Distributions and Unsettled Balances  
Year ended June 30, 1987

Unsettled balances, July 1, 1986	<u>\$ 32,899</u>
<b>Collections:</b>	
Ad valorem taxes	3,628,493
Fine protection fees	288,210
Sparking licenses	96,807
Parish licenses	78,814
Interest earned on -	
Bonds/money market	8,211
Expenses of taxes, licenses, etc.	8,877
State revenue sharing	457,898
Tax notices etc.	58,877
Refunds and redemptions	<u>22,378</u>
Total collections	<u>3,728,378</u>
<b>Total</b>	<u>3,761,277</u>
<b>DISTRIBUTIONS:</b>	
Louisiana Department of Wildlife and Fisheries	88,840
Louisiana Forestry Commission	8,254
Louisiana Tax Commission	8,277
East Feliciana Parish -	
Assessor	188,418
Police Jury	628,576
School Board	1,887,888
Fire District	387,844
Sheriff	322,880
Municipalities	87,884
Refunds and redemptions	7,880
Parish funds	<u>82,420</u>
Total distributions	<u>3,728,357</u>
Unsettled balances on June 30, 1987	<u>\$ 43,887</u>

The accompanying notes are an integral part of this statement.

ERST FELICIANA PARISH SHERIFF  
Elinora, Louisiana

Notes to Financial Statements

(i) Summary of Significant Accounting Policies

As provided by Article V, Section 17 of the Louisiana Constitution of 1974, the Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and sporting licenses.

Louisiana Revised Statute 24:517(B) requires that the accounts of such tax collector be audited annually. Accordingly, the accompanying financial statements reflect financial activity of the Sheriff relating only to his responsibility as ex-officio tax collector.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unapplied balances due various taxing bodies and others. The accompanying financial statements have been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid.

(ii) INVESTMENT-PLACEMENT DEPOSITS

State law authorizes the Sheriff to deposit tax collections in a bank denominated in the parish where the funds are collected. As June 30, 1997, the Sheriff has interest-bearing deposits (bank balances) totaling \$43,917 representing unapplied tax collections. Deposit balances (bank balances) at June 30, 1997 of \$41,478 are fully secured through federal deposit insurance.

(iii) STATE REVENUE SHARING FUNDS

The revenue sharing funds received during the year were allocated among the taxing bodies as follows:

Erst Feliciana Parish:	
Police Jury	\$188,444
School Board	84,144
Sheriff:	
Law enforcement district	25,000
Commission	47,500
Municipalities	57,700
Revenue funds	____4,700
Total	\$423,898

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14) Unsettled Balances

The unsettled cash balance at June 30, 1997 of \$41,897 consists of the following:

Refunds and redemptions	221,812
Sportsing Licenses	28,323
Barish Licenses	3,348
Interest on deposits	3,548
costs to BORRIS	44,866
	341,897
	*****

INTERNAL CONTROL AND COMPLIANCE

# KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

2007 WOODRIDGE, ARLINGTON, VA 22209

1100 North Glebe Road  
Suite 2000  
Arlington, VA 22202  
703.261.1000  
www.kcsr.com

1100 North Glebe Road  
Suite 2000  
Arlington, VA 22202  
703.261.1000  
www.kcsr.com

1100 North Glebe Road  
Suite 2000  
Arlington, VA 22202  
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www.kcsr.com

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www.kcsr.com

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable T. S. "Beady" Magness  
East Feliciana Parish Sheriff as  
Responsible Tax Collector  
Clinton, Louisiana

We have audited the financial statement of The Tax Collector Fund Agency Fund of the East Feliciana Parish Sheriff for the year ended June 30, 2007, and have issued our report thereon dated October 9, 2007. We conducted the audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether The Tax Collector Fund's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the East Feliciana Parish Sheriff's internal control over financial reporting in order to determine the auditing procedures for the purpose of expressing our opinion on the financial statement and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the East Feliciana Parish Sheriff's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statement.

MEMBER OF  
SERVICES GROUP, INC.  
MEMBER OF THE  
SERVICES GROUP, INC.  
MEMBER OF THE  
SERVICES GROUP, INC.

Independent Assessment of Accounting Functions

**Finding:**

Due to the small number of employees, the organization did not have adequate segregation of functions within the accounting system.

**Recommendation:**

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

**Response:**

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all weaknesses in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable condition described above is a material weakness.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

*Reiter, Champagne, Maren & Rainey, LLC*  
Certified Public Accountants

Lafayette, Louisiana  
October 9, 2007

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State of Louisiana  
and is to be  
returned to the  
State)*

**EAST FELICIANA PARISH SHERIFF  
(AS EX-OFFICIO PARISH TAX COLLECTOR)**  
Clinton, Louisiana

Financial Report

Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Revised Date... **NOV 05 1997**

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