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**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Comprehensive Annual Financial Report**

(Prepared Pursuant to GASB Statement No. 34  
"New Financial Reporting Model")

**For the Fiscal Year Ended**

**June 30, 2004**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-26-05

**Ronald N. Deloach**  
**President**

**Ronald N. Mayeux, Ph.D.**  
**Superintendent**

Prepared by the Department of Finance

Mary L. Bonnette, CPA, Acting Director

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**

Annual Financial Report  
For the Year Ended June 30, 2004

**CONTENTS --**

	Statement	Page
<b>INTRODUCTORY SECTION</b>		
Letter of Transmittal		1-4
Teacher of the Year Awards		5
Organization Chart		6
Elected Officials		7
Administrative Officials		8
<b>FINANCIAL SECTION:</b>		
Independent Auditors' Report		9-10
Required Supplementary Information – Part I		
Management's Discussion and Analysis (MD&A)		11-23
<b>BASIC FINANCIAL STATEMENTS:</b>		
<i>Government-Wide Financial Statements(GWFS):</i>		
Statement of Net Assets	A	24
Statement of Activities	B	25
<i>Fund Financial Statements(FFS):</i>		
<i>Governmental Funds:</i>		
Balance Sheet	C	26
Reconciliation of the Governmental Funds Balance Sheet to the		
Statement of Net Assets	D	27
Statement of Revenues, Expenditures, and Changes in Fund Balances	E	28-29
Reconciliation of the Governmental Funds Statement of Revenues,		
Expenditures, and Changes in Fund Balances to the Statement of Activities	F	30
<i>Proprietary Funds:</i>		
Statement of Net Assets	G	31
Statement of Revenues, Expenses, and Changes in Fund Net Assets	H	32
Statement of Cash Flows	I	33
<i>Fiduciary Fund</i>		
Statement of Fiduciary Net Assets	J	34
Notes to the Basic Financial Statements		
Index		35
Notes		36-53

**CONTENTS (continued)**

	Schedule	Page
<b>REQUIRED SUPPLEMENTARY INFORMATION – Part II</b>		
Budgetary Comparison Schedules		
General Fund	1	54
Special Revenue Funds:		
School Food Service Fund	2	55
LA Ag Science School Fund	3	56
Notes to Required Supplementary Information		57
<b>OTHER SUPPLEMENTARY INFORMATION</b>		
<b>Schedules Required by State Law</b>		
<i>(R.S. 24:514 Performance and Statistical Data):</i>		
Agreed-Upon Procedures Report		59-60
Explanation of Required Schedules		61
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	4	62
Education Levels of Public School Staff	5	63
Number and Type of Public Schools	6	64
Experience of Public Principals and Full-time Classroom Teachers	7	65
Public School Staff Data	8	66
Class Size Characteristics	9	67
Louisiana Educational Assessment Program (LEAP)	10	68
The Graduation Exit Exam	11	69
The IOWA Tests	12	70
<b>Supplemental Information Schedules:</b>		
Nonmajor Governmental Funds:		
Combining Balance Sheet	13	71-73
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	14	74-79
Nonmajor Special Revenue Funds - Schedule of Revenues, Expenditures, and Changes in Fund Balances - Final Budget and Actual:		
IASA Title I Fund	15	80
IASA Title II Fund	15	80
IEPS Title VI Fund	16	81
Public Health Service Act Title XIX Fund	16	81
Special Education Fund	17	82
Adult Education Fund	17	82
Drug Free Schools Fund	18	83
School Renovations Fund	18	83
Food Preservation Fund	19	84
Special Maintenance Fund	19	84
Special Sales Tax Fund	20	85
Capital Outlay Fund	20	85
Ward 4 School District Fund	21	86
Ward 9 School District Fund	21	86
Ward 6 School District Fund	22	87
Vocational Ed Fund	22	87
Title V Fund	23	88
ESEA Title III Classroom Based Tech Fund	23	88
Reading First Grant Fund	24	89

## CONTENTS (continued)

	Schedule	Page
Agency Funds:		
Combining Statement of Net Assets	25	90
Statements of Changes in Deposit Balances:		
School Activity Funds	26	91
Sales Tax Agency Fund	27	92
Student Loan Fund	28	93
Capital Asset Information:		
Schedule of Capital Assets by Source	29	94
Schedule of Compensation Paid Board Members	30	95
<b>Report Required by Government <u>Auditing Standards</u>:</b>		
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Basic Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>		96-97
<b>Reports and Schedules Required by Office of Management and Budget (OMB) Circular A-133:</b>		
Independent Auditors' Report on the Schedule of Expenditures of Federal Awards		98
Schedule of Expenditures of Federal Awards	31	99
Notes to the Schedule of Expenditures of Federal Awards		100
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance In Accordance with <u>OMB Circular A-133</u>		101-102
Schedule of Audit Results, Findings, and Questioned Costs	32	103-104
Summary Schedule of Prior Audit Findings	33	105
Corrective Action Plan for Current Year Audit Findings	34	106
<b>STATISTICAL SECTION</b>		
Tables A – Q		107-124

## **INTRODUCTORY SECTION**

## AVOYELLES PARISH SCHOOL BOARD

221 Tunica Drive  
Marksville, Louisiana 71351  
318/253-5982

Ronald N. Deloach  
President

Ronald N. Mayeux, Ph.D.  
Superintendent

December 15, 2004

To the Members of the Avoyelles Parish School Board:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Avoyelles Parish School System for the fiscal year ended June 30, 2004.

This report consists of management's representations concerning the finances of the Avoyelles Parish School System. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Avoyelles Parish School System has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Avoyelles Parish School System's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Avoyelles Parish School System's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

With this reporting cycle for the fiscal year ended June 30, 2004, management has implemented the new reporting requirements of Statement 34 issued in June 1999 by GASB entitled *Basis Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Statement No. 34 is also referred to as "the new reporting model". Based on total revenues, the School Board is required to implement the requirements of Statement 34 no later than with the reporting of fiscal year 2002-2003 financial information. But with the diligent efforts of management, the Avoyelles Parish School Board was able to implement this new reporting model one year ahead of schedule.

Although Statement 34 includes significant requirements that enhance financial reporting, it does not discard the traditional public-sector approach to accounting and fiscal disclosure. GASB has correlated most of the features of traditional reporting into the new model. The new standards make it easier for the public to understand, therefore providing more useful information to its users.

## **Comprehensive Annual Financial Report Sections**

This *Comprehensive Annual Financial Report (CAFR)* consists of three sections: the *introductory section*, the *financial section*, and the *statistical section*.

- The *introductory section* is the first major section of the CAFR. It introduces the reader to the CAFR and provides an overview of the annual report. It includes the title page, table of contents, this letter of transmittal, Teacher-of-the-Year Awards, organization chart, and list of elected officials and administrative officials.
- The *financial section* consists of the independent auditor's report, management's discussion and analysis, the basic financial statements, required supplementary information, and combining schedules. The basic financial statements include the following: government-wide financial statements, fund financial statements, and the notes to the financial statements.
- The *statistical section* is the last section in the CAFR. It includes comparative data over a ten-year period in addition to other demographic information. The information is prepared from both accounting and nonaccounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information.

## **Profile of the Avoyelles Parish School Board**

The Avoyelles Parish School Board, created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Avoyelles Parish, is located in the east-central part of the state. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected for terms of four years. The Avoyelles Parish School Board is located within the parish, which currently occupies a land area of 832 square miles upon which 14 schools and one central office exist and serves a population of 41,791, and a student population of 6,437. The Avoyelles Parish School Board is empowered to levy a property tax on real properties and sales and use tax on property located within the parish's boundaries. The board is responsible, among other things, for setting policy, adopting a budget, appointing committees, and hiring both the attorney and superintendent. The superintendent is responsible for carrying out the policies and procedures of the governing council, for overseeing day-to-day operations of the school board, and for appointing the heads of the various departments. He is appointed to serve a two-year term.

The Avoyelles Parish School Board provides educational services for pre-school through high school students. The Avoyelles Parish School Board has a type 4 charter school, Louisiana School for Agricultural Sciences, approved by the school board in 2001 which was created to accommodate at-risk high school students and potential dropouts and is included in this report.

The annual budget serves as the foundation for the Avoyelles Parish School Board's financial planning and control. All agencies of the Avoyelles Parish School Board are required to submit requests for appropriation to the government's finance director prior to August of each year. The government's finance director uses these requests as the starting point for developing a proposed budget. The finance director then presents this proposed budget to the School Board for review prior to September 1. The board is required to hold public budget hearings on the proposed budget and to adopt a final budget by no later than September 15. The appropriated budget is prepared by fund, function, and department. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund this comparison is presented on page 53 as a part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 54.

## **Independent Audit**

The Avoyelles Parish School System's financial statements have been audited by Ducote and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Avoyelles Parish School System for the fiscal year ended June 30, 2004, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Avoyelles Parish School System's financial statements for the fiscal year ended June 30, 2004, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Avoyelles Parish School System was a part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Avoyelles Parish School System's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and should be read in conjunction with it. The Avoyelles Parish School Systems MD&A can be found immediately following the report of the independent auditors.

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Avoyelles Parish School Board operates.

**Local economy.** The Avoyelles Parish School Board currently enjoys a favorable economic environment and local indicators point to continued stability. The region has a varied base which includes farming, retail and a land-based casino owned by a local indian tribe. Although the casino remits no sales tax it pays ad valorem taxes and provides a large employment base. The School Board also receives 12% of the net gaming revenues. Currently, a major discount store is locating a supercenter in the parish which will employ a large number of persons.

The region (which includes the Avoyelles Parish School Board) has an employed labor force of approximately 15,260, which is anticipated to grow at a rate of between 2 percent and 3 percent each year for the next several years.

**Long-term financial planning.** The School Board plans to open several more schools in the district, operating on the neighborhood school concept. Estimates have been received on site renovations and the board has retained an attorney to research this matter. Financing will be necessary in order to repair and operate these sites.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in certificates of deposit. The maturities of the investments range from 30 days to 5 years, with an average maturity of 3 months. The average yield on investments was 2 percent for the government.

**Risk management.** During the 2002-2003 fiscal year, the government participated in a limited risk management program for workers' compensation. As part of this comprehensive plan, resources are

being accumulated in the general fund to meet potential losses. In addition, various control techniques, including employee accident prevention training, have been implemented in the past to minimize accident-related losses. Excess coverage is currently maintained for individual workers' compensation claims in excess of \$200,000 and all other potential losses. Additional information on the Avoyelles Parish School Board's risk management activity can be found in Note 15 of the notes to the financial statements.

**Pension and other postemployment benefits.** The Avoyelles Parish School Board sponsors, through the state of Louisiana, a retirement program for its employees. The school board engages in a number of different retirement plans such as Louisiana Teachers' retirement system, School employees retirement system, and other retirement systems. The school board contributes up to 14.3% of the employees' gross wages. The state of Louisiana hires an independent actuary to maintain the plans.

**Awards.** The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Achievement for Excellence in Financial Reporting to Avoyelles Parish School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2003. This was the second consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

#### **Acknowledgements**

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance and administration department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the superintendent and the school board for their unfailing support for maintaining the highest standards of professionalism in the management of the Avoyelles Parish School Board's finances.

Respectfully submitted,

  
Ronald N. Mayeux, Ph.D., Superintendent

  
Mary L. Bonnette, CPA, Acting Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to  
Avoyelles Parish School Board,  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Ziehl*

President

*Jeffrey R. Enos*

Executive Director

*Avoyelles Parish School Board*

*Teacher of the Year Awards*

*2003-2004*

*Elementary Division:*

*Susan Pickett  
Andre Spruill  
\*\* Sharon Hargis  
Tammy Tassin  
Claudia Crabtree  
Ginger Gremillion*

*Bunkie Elementary  
Cottonport Elementary  
Lafargue Elementary  
Maeksville Elementary  
Plaucheville Elementary  
Riverside Elementary*

*Middle Division:*

*Pam Knight  
Eugenia Desselle  
\*\* Harry Pratt*

*Bunkie Middle  
Mansura Middle  
Marksville Middle*

*High School Division:*

*\*\* Jennifer Dismer  
Jill Bain  
Kathleen Fitzgerald  
Robert Cole*

*Avoyelles High  
Bunkie High  
LaSAS  
Marksville High*

*\*\* PARISH WINNERS*



**AVOYELLES PARISH SCHOOL BOARD**

**Elected Officials  
June 30, 2004**

Mr. Ronald N. Deloach, President

Mr. Leonard Armand, Vice President

Mr. Steve Lacombe

Mrs. Melanie Moreau

Mr. Freeman Ford

Mr. Jim Guillory, Ph.D.

Mr. John Lemoine

Mrs. Eva Williams

Mr. Carl Ducote

## AVOYELLES PARISH SCHOOL BOARD

### Administrative Officials June 30, 2004

<b>Ronald N. Mayeux, Ph.D.</b>	Superintendent
<b>Dr. Paula Childress, Ph. D.</b>	Director of Curriculum and Instruction
<b>Mary L. Bonnette, CPA</b>	Acting Director of Finance
<b>James Armand</b>	Director of Federal Programs
<b>Maxwell Desselle</b>	Supervisor of Child Welfare and Attendance
<b>Donna Bordelon</b>	Supervisor of Special Education
<b>Susan Welch</b>	Supervisor of Secondary Education
<b>Thad Roy</b>	Supervisor of Secondary Education
<b>Eileen Gauthier</b>	Reading First Supervisor
<b>Joy Nash</b>	Supervisor of School Food Services
<b>Craig Foster</b>	Supervisor of Federal Programs
<b>Wilfred Ducote</b>	Sales Tax Collector/Acting Transportation Supervisor
<b>Steve Marcotte</b>	Maintenance Manager

## FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited the accompanying basic financial statements of the Avoyelles Parish School Board as of June 30, 2004, and for the year ended, as listed in the Table of Contents. These financial statements are the responsibility of management of the Avoyelles Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Avoyelles Parish School Board as of June 30, 2004 and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 3, 2004, on our consideration of the Avoyelles Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary comparison information are not required parts of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Avoyelles Parish School Board's basic financial statements. The accompanying schedule of expenditures of federal awards contained in Schedule 31 is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Avoyelles Parish School Board's basic financial statements. The introductory section, combining and individual financial statements for the nonmajor funds, fiduciary funds, and statistical tables, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund statements for the nonmajor funds and fiduciary funds have been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion based on our audit, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.



**Ducote & Company**

Marksville, Louisiana  
December 3, 2004

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

# AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

## Management's Discussion and Analysis

June 30, 2004

As management of the Avoyelles Parish School Board, we offer readers of the school board's financial statements this narrative overview and analysis of the financial activities of the Avoyelles Parish School Board for the fiscal year ended June 30, 2004.

We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the Avoyelles Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$16.5 million (net assets). Of this amount, \$369 thousand (unrestricted net assets) may be used to meet the government's ongoing obligations to creditors.
- The total cost of the School Board's programs for the year was \$45 million. After removing a portion of those costs paid for with charges or fees, intergovernmental aid, interest earnings and other miscellaneous sources the net cost that required funding from Avoyelles Parish taxpayers was \$7.6million. (The state's MFP Minimum Foundation Program provided \$25.5 million towards the cost of programs.)
- For the General Fund, total revenues during the year exceeded expenditures by \$431 thousand.
- At the end of the current fiscal year unreserved fund balance for the General Fund was \$2.2 million or 7 percent of the total general fund expenditures, before other financing uses and other special items.
- By law, the School Board is required to spend at least 70 percent on instructional expenditures. During the year the School Board spent 70 percent on instructional costs.
- No major capital outlay purchases occurred, however, the system was able to install and repair roofs at most of the schools due to a \$ 2 million grant obtained from the state.
- As of the close of the current fiscal year, the Avoyelles Parish School Board's governmental funds reported combined ending fund balances of \$4.1 million.
- The Avoyelles Parish School Board's total debt decreased by \$ 326 thousand(13 percent) during the current fiscal year. Other than the 2002 energy savings bond, the system has very little debt.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Avoyelles Parish School Board's basic financial statements. The Avoyelles Parish School Board's basic financial statements comprise three components: 1)government-wide financial statements, 2)fund financial statements, and 3)notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Avoyelles Parish School Board's finances, in a manner similar to a private-sector business.

## AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

### Management's Discussion and Analysis

June 30, 2004

The *statement of net assets* (page 23) presents information on all of the Avoyelles Parish School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Avoyelles Parish School Board is improving or deteriorating.

The *statement of activities* (page 24) presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

A significant portion, \$25.5 million of revenues are derived from MFP, \$4.7 million from sales taxes, \$1.2 million from property taxes and the remainder derived from grants. The School Board's MFP funding is dependent on the student population. The student count has decreased from the prior year by 110 or 2 percent. This is attributed to a Type 2 Charter school (approved by BESE) located within our parish as well as a declining student population in the parish.

Increases in expenditures result from a 12-15% increase in the employer portion of health insurance premiums and retirement, state mandated educational programs where little or no funding is provided, and lower interest rates on invested funds.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Avoyelles Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Avoyelles Parish School Board financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances provides a reconciliation to facilitate this comparison between governmental funds and governmental activities.

# AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

## Management's Discussion and Analysis

June 30, 2004

The Avoyelles Parish School Board maintains three major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, School Food Services, and La Ag Science Fund, all of which are considered to be major funds. Data for the other nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Avoyelles Parish School Board adopts an annual appropriated budget for its General Fund and each individual Special Revenue Fund. Budgetary comparison statements have been provided to demonstrate compliance with these budgets.

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the Avoyelles Parish School Board. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Avoyelles Parish School Board's own programs. The School Board maintains two fiduciary funds--Sales Tax Agency Fund and School Activity Funds. The School Board is responsible for ensuring the assets reported by these funds are used for their intended purposes.

### Notes to the basic financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School Board's compliance with budgets for its major funds. The combining statements for non-major governmental funds are presented immediately following the required supplementary information. The required supplementary information beginning on page 53 provides a comparison of the original adopted budget to the final amended budget of the School Board's major funds, which is then further compared to their actual operating results for the fiscal year. The comparison of this data allows users to assess management's ability to project and plan for its operations throughout the year. Following these, combining statements and budgetary information will be presented for all non-major funds, combining statements for internal service funds and other information.

### Analysis of the School Board's Overall Financial Position

Net assets serve over time as a useful indicator of a government's financial position. Refer to Table 1 when reading the following analysis of net assets. The School Board's assets exceeded liabilities by \$16.5 million at June 30, 2004.

- Included in this figure is 75 percent or \$16.4 million reflects the School Board's investment in

## AVOUELLES PARISH SCHOOL BOARD

Marksville, LA

### Management's Discussion and Analysis

June 30, 2004

- capital assets (land, buildings, improvements other than buildings, furniture and equipment, and transportation equipment), less accumulated depreciation. These capital assets are used in governmental activities, therefore this portion of net assets is not available for future spending or funding of operations.
- Restricted net assets account for 3 percent or \$502,018 of total net assets. Restricted net assets are reported separately to show the external legal constraints from debt covenants and enabling legislation that limit the School Boards ability to use those net assets for day-to-day operations.
- The remaining balance of unrestricted net assets of \$369,224 may be used at the School Board's discretion to met ongoing obligations to citizens and creditors and for future operations.

<b>Table 1: Summary of Net Assets</b>		
<b>as of June 30, 2004</b>		
<b>(in millions)</b>		
	<u>Governmental</u> <u>Activities</u>	<u>Percent</u> <u>of Total</u>
Current and other assets	\$ 7.27	30.64%
Capital Assets	<u>16.46</u>	<u>69.36%</u>
Total assets	\$ 23.73	100.00%
Current and other liabilities	\$ 3.85	53.55%
Long-term liabilities	<u>3.34</u>	<u>46.45%</u>
Total liabilities	7.19	100.00%
<b>Net assets:</b>		
Invested in capital assets, net of related debt	\$ 15.66	94.68%
Restricted	.50	3.02%
Unrestricted	<u>.38</u>	<u>2.30%</u>
Total net assets	\$ 16.54	100.00%

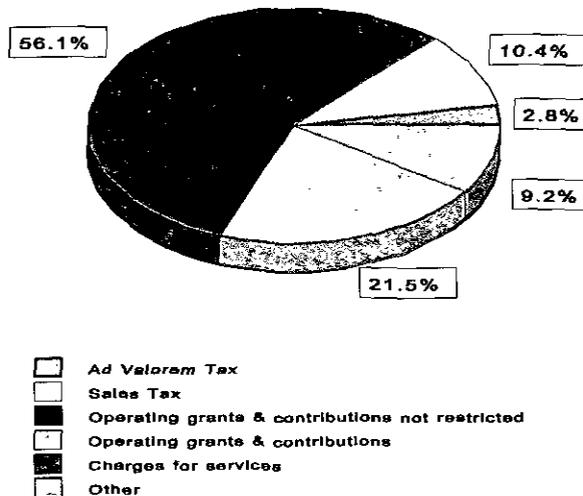
# AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

## Management's Discussion and Analysis

June 30, 2004

### Revenues by Source - Governmental Activities



### Revenues by Source-Governmental Activities

Grants and Contributions Not Restricted to Specific Programs: The single largest source of revenue to the Avoyelles Parish School Board is reported in the "Grants and Contributions Not Restricted to Specific Program" and is commonly called the Minimum Foundation Program (MFP). The MFP is a distribution of approximately \$2.5 billion to 66 public school systems by the State of Louisiana for salaries and general operations. The state does not provide funds for building schools or retiring debt. The distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart shown below lists the actual increases or decreases in MFP funds for the past 3 years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>School Lunch Fund</u>	<u>LASAS</u>	<u>Total MFP</u>	<u>Increase (Decrease)</u>
2001-2002	\$ 23,795,048	\$ 463,680	\$ 550,485	\$24,809,213	\$ 619,436
2002-2003	24,104,435	354,160	984,200	25,442,795	633,582
2003-2004	24,147,297	100,000	1,277,647	25,524,944	82,149

During FY 2003-04, the School Board received \$25,524,944 or 56% of its total revenues from the MFP. These revenues are deposited in the General Fund, School Lunch Fund, and LaSas Funds only.

## AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

### Management's Discussion and Analysis

June 30, 2004

- **Operating Grants and Contributions:** Operating grants and contributions are the second largest source of revenues for the School Board. Federal grants represent approximately 7 million or 15.9% of the total. These grants and contributions are specifically restricted to certain programs.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>School Lunch Fund</u>	<u>Title I</u>	<u>Nonmajor Special Revenue and Federal Funds</u>	<u>Total</u>	<u>Increase (Decrease)</u>
2001-2002	\$ 211,160	\$ 2,250,302	\$ 2,393,904	\$ 1,475,077	\$ 6,330,342	\$(1,519,801)
2002-2003	146,014	2,321,039	2,483,876	2,096,413	7,047,342	717,000
2003-2004	158,163	2,404,795	2,678,801	4,519,181	9,760,940	2,713,598

In FY 2003-04, the School Board received an additional 38% or \$2.7 million operating grants and contributions. Most of this increase can be associated with increase in IDEA B, Title I, Reading First grants, Food Service funding.

- **Other:** Other revenues were the third largest source of funding, consisting of \$3.9 million or 8.5% of total revenues.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Other Major Funds</u>	<u>Total</u>	<u>Increase (Decrease)</u>
2001-2002	\$ 2,740,343	\$ 227,639	\$ 2,437,008	\$ 5,404,990	\$2,212,726
2002-2003	2,558,444	2,592,505	453,617	5,604,566	199,576
2003-2004	3,104,344	91,576	701,736	3,897,656	(170,691)

**Sales and Use Tax Revenues:** Sales and use tax revenues are the fourth largest source of revenue for the Avoyelles Parish School Board. A 1-1/2% sales tax rate is levied upon the sale and consumption of goods and services within the parish for public school education. The chart below lists the sales and use tax revenues for the past 3 years.

## AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

### Management's Discussion and Analysis

June 30, 2004

<u>Fiscal Year</u>	<u>General Fund</u>	<u>School Lunch Fund</u>	<u>Major Governmental Debt Service Funds</u>	<u>Nonmajor Maintenance Funds</u>	<u>Total Collections</u>	<u>Increase (Decrease)</u>
2001-2002	2,938,026	118,500	379,692	966,515	4,402,733	(93,779)
2002-2003	3,052,436	118,500	0	1,527,443	4,698,379	295,646
2003-2004	3,573,802	118,500	0	1,054,114	4,746,416	48,037

In FY 2003-04, the School Board deposited \$4,746,416 of sales and use tax revenues into the General Fund, School Lunch Fund, Debt Service Funds, and Nonmajor Maintenance Funds. This represents 10.4% of the total revenues received. Total collections increased approximately 1% or \$48,037.

- Ad Valorem Tax Revenues: Ad valorem tax revenues, also called property tax revenues are the fifth largest source of revenue for the School Board, totaled \$1,278,861. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Avoyelles Parish Tax Assessor), subject to the limitations approved by the voters and Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past 3 years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Major Governmental Debt Service Funds</u>	<u>Total Ad Valorem Taxes</u>	<u>Increase(Decrease)</u>
2001-2002	\$ 601,598	\$ 328,505	\$ 542,661	\$ 1,472,764	\$ ( 30,522)
2002-2003	614,940	337,370	228,647	1,180,957	(291,807)
2003-2004	622,544	656,317	0	1,278,861	97,904

In FY 200304 the School Board deposited \$1,278,861 ad valorem tax revenues into the General Fund, 3.32-Mill Constitutional Tax Fund, 4.80-Mill Operation and Maintenance Tax Fund, 4.80-Mill Building Maintenance Tax Fund and Debt Service Funds. This represents 2.8% of the total revenues received. The General Fund and Debt Service Funds received approximately \$97,904 more money than the prior fiscal year because of the increase in assessed values, therefore resulting in ad valorem taxes collected.

At the end of the current fiscal year, the School Board reports positive balances in all three categories of net assets: invested in capital assets-net of related debt, restricted, and unrestricted. This means that the School Board has enough available resources to cover all outstanding obligations, including non-capital liabilities (such as compensated absences) as of June 30, 2004, with resources left over to use for next year's operations.

# AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

## Management's Discussion and Analysis

June 30, 2004

The School Board's decreased financial position is the product of many factors. But most significantly, this is the result of increases in state mandates such as health insurance premiums and retirement. The results of this fiscal year's operations as a whole are reported in detail in the Statement of Activities on page 23. Table 2 below condenses the results of operations for the fiscal year into a format where the reader can easily see the total revenues of the School Board for the year. It also shows the impact the operations had on changes in net assets as of June 30, 2004.

**TABLE 2:  
SUMMARY OF CHANGES IN NET ASSETS FROM OPERATING RESULTS  
Year Ended June 30, 2004  
(in millions)**

Revenues	Governmental Activities	Percent of Total
<b>Program Revenues:</b>		
Charges for services	\$ .27	.01%
Operating grants and contributions	11.08	24.36%
Capital grants and contributions	2.58	5.67%
<b>General Revenues:</b>		
Local property taxes	\$ 1.28	2.81%
Local sales taxes	4.75	10.44%
State equalization	25.52	56.71%
Other	0	0 %
<b>Total revenues</b>	<b>\$ 45.48</b>	<b>100.00%</b>
<b>Expenses</b>		
Regular programs	\$ 15.51	34.14%
Special education programs	5.14	11.05%
Other instructional programs	5.56	12.23%
Student services	1.31	2.88%
Instructional staff support	1.48	3.25%
General administration	1.25	2.75%
School administration	2.41	5.30%
Business services	.57	1.25%
Plant services	4.56	10.03%
Student Transportation Services	3.12	6.86%
Food service	3.58	7.88%
Interest on long-term debt	.94	2.38%
<b>Total expenses</b>	<b>\$ 45.43</b>	<b>100.00%</b>
<b>Increase in net assets</b>	<b>\$ .05</b>	

# AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

## Management's Discussion and Analysis

June 30, 2004

The School Board's net assets increased by \$52,145 during the current fiscal year. This is mainly attributed to:

- Increase in employer portion of health insurance
- Increase in employer portion of retirement and other state unfunded mandates
- Cost saving measures implemented by the board

**Governmental Activities.** As shown in *Table 2*, the cost of services rendered from the School Board's governmental activities for the year ended June 30, 2004 was \$46.35 million. It is important to note the expenses exceeded revenues. However, not all of these costs were borne by the taxpayers of Avoyelles Parish:

- Some of the cost, \$.23 million, was paid by users who benefitted from services provided during the fiscal year, such as school lunches, summer school, and drivers education instruction.
- State and federal governments subsidized certain programs with grants and contributions totaling \$10.47 million.
- Other general revenue sources, such as interest earnings, proceeds from capital leases, etc. provided for \$1.76 million.
- Most of the School Board's costs(\$31.65 million) was financed by district and state taxpayers. This portion of governmental activities was financed with \$1.17 million in property taxes, \$4.96 million in sales taxes, and \$25.52 million in unrestricted state aid through the MFP.

### Financial Analysis of Government Funds

As previously noted, the Avoyelles Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The primary focus of the Avoyelles Parish School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Avoyelles Parish School Board's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the Avoyelles Parish School Board's governmental funds reported a combined ending fund balance of \$4,063,439. The majority of this fund balance is comprised of approximately (1) \$2.3 million available for spending within the General Fund, and (2)\$1.76 million reserved for the payment of outstanding bond issues within the Debt Service Funds.
- The General Fund is the chief operating fund of the Avoyelles Parish School Board. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$2,291,778. The School Board has designated the majority of that fund balance for future claims and contingencies, equipment replacement, and specific projects.

# AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

## Management's Discussion and Analysis

June 30, 2004

- The School Food Service Fund reported an ending fund balance of \$5,820 on June 30, 2004, a decrease of \$389,314.
- The La Ag Science School Fund ended the fiscal year with a fund balance of \$6,071.
- The Debt Service Funds have a total fund balance of \$494,067, all of which is reserved for the payment of debt service. A net increase of \$120,956 occurred during the current fiscal year due to additional debt regarding energy savings bonds. The School Board has adequate reserves available to cover next year's interest and principal debt payments at June 30, 2004.

### General Fund Budgetary Highlights

The original budget for the School Board was adopted on September 3, 2003, and the final budget amendment was adopted on February 18, 2004. Differences between the original budget and final amended budget of the General Fund and Special Revenue Funds are as follows:

#### Revenues:

- State Equalization (MFP) was estimated at an October 1st count of 6437. This resulted in a decrease of 111 students from the prior year.

#### Expenditures:

- *In the Instructional programs*, the budget was decreased by approximately \$3,684 due to a savings program implemented by the School Board designed to cut overall system expenditures. The area affected was a reduction in substitute teachers and reduced substitute pay.
- Expenditures for Plant Services remained constant. During the prior fiscal year, the School Board has engaged in a performance management contract with TAC, a company which specializes in utility savings, in an effort to reduce overall utility costs while providing better, more efficient lighting to our classrooms and offices.

Excess (Deficiency) of Revenues and other financing sources over(under) expenditures and other financing uses:

- The original budget projected an operating deficit of \$307,020 and was later amended and projected to have a deficit of \$250,055. This change is largely due to cost savings measures implemented by the superintendent and the school board in order to balance the budget.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, LA

Management's Discussion and Analysis

June 30, 2004

**Capital Assets and Debt Administration**

Capital Assets. The Avoyelles Parish School Board's investment in capital assets as of June 30, 2004, amounts to \$16,456,523 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, construction in progress, and furniture and equipment. The table below shows the value at the end of each fiscal year.

**Avoyelles Parish School Board  
Capital Assets  
(net of depreciation)**

	<b>2004</b>	<b>2003</b>
Land	\$ 6,777,874	\$ 6,777,874
Buildings	7,592,195	4,711,074
Construction in Progress	0	3,668,327
Furniture and Equipment	<u>2,086,434</u>	<u>2,158,593</u>
Total	\$ <u>16,456,503</u>	\$ <u>17,315,868</u>

Major capital asset events during the fiscal year included the following:

- Several computers purchased through various grant program located at various schools.
- Depreciation expense for the year (1) lowered buildings and building improvements \$481,664, however, completed construction resulted in additional \$4,405,532 and (2) reduced furniture and equipment values \$945,265.

Long-Term Debt. At the end of the current fiscal year, the Avoyelles Parish School Board had total bonded debt outstanding of \$ 2,569,000. The following table summarizes bonds outstanding at June 30, 2004 and 2003.

**Avoyelles Parish School Board  
Outstanding Debt**

	<b>2004</b>	<b>2003</b>
General obligation bonds	\$ <u>2,895,000</u>	\$ <u>2,569,000</u>

# AVOYELLES PARISH SCHOOL BOARD

Marksville, LA

## Management's Discussion and Analysis

June 30, 2004

Long-term debt issues for FY 2003-04 fiscal year include the following:

- Total outstanding debt increased \$326,000 during the fiscal year.
- Louisiana statutes limit the amount of general obligation debt the School Board may issue to 50% of total assessed valuation less highest debt to total assessed valuation of any underlying district, which is Ward 2 at 2.56%, resulting in \$62,853,977.

For additional information regarding capital assets and long-term debt, see the notes to the basic financial statements.

### **Economic Factors and Next Year's Budgets and Rates**

The following economic factors were considered when the budget for FY 2004-05 was presented to the Board:

- MFP forecast figures were prepared using the new formula enacted by the 2004 legislature, which uses the prior year enrollment for MFP funding purposes. Based on this information, the school board calculates the MFP for next year to be \$26,256,521, which is \$268,423 more than the current year. The increase is a result of the standard 2.75% increase in the state per pupil amount and the fact that our local revenues (sales and use taxes and ad valorem taxes) have increased. Currently the state adds 70 percent to each dollar generated locally. One-half of this increase, however, must be given to teachers in the form of a pay raise.
- Information from the Avoyelles Parish Tax Assessor shows property tax assessments will increase 4% from \$71.5 million to \$74.3 million. Ad valorem collections, however, will decrease due to the fact that most of the outstanding debt has been paid out. Total ad valorem collections are not expected to drop below approximately \$1,034,842.
- Information based on current year's figures indicate that sales and use tax collections will remain at the prior fiscal years collections or approximately \$ 4.7 million.
- The unemployment rate in Avoyelles Parish is presently at 7.7%. This rate has been between 5.5% and 7.7% for the past four years.
- No increases are being projected in the amount of debt that is outstanding.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, LA

Management's Discussion and Analysis

June 30, 2004

**Requests for Information**

This financial report is designed to provide a general overview of the Avoyelles Parish School Board's finances for all those with an interest in the School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Director of Finance of the Avoyelles Parish School Board, 221 Tunica Drive West, Marksville, LA 71351, or by calling (318) 253-5982.

## **BASIC FINANCIAL STATEMENTS**

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Net Assets  
June 30, 2004**

**Statement A**

	<b>GOVERNMENTAL ACTIVITIES</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$5,107,414
Investments	10,623
Receivables	1,715,040
Intergovernmental receivables	274,125
Inventory and prepaid expenses	159,414
Capital assets:	
Land	6,777,874
<i>Capital assets, net of depreciation</i>	<u>9,678,649</u>
<b>TOTAL ASSETS</b>	<u>\$23,723,139</u>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	\$3,152,056
Interest payable	34,746
Long-term liabilities	
Due within one year	662,783
Due in more than one year	<u>3,338,054</u>
<b>TOTAL LIABILITIES</b>	<u>7,187,639</u>
<b>NET ASSETS</b>	
Investment in capital assets, net of related debt	15,664,258
Restricted for:	
Contingencies	8,038
Debt service	493,980
Unserved	<u>369,224</u>
<b>TOTAL NET ASSETS</b>	<u>\$16,535,500</u>

The notes to the financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Activities  
For the Year Ended June 30, 2004**

**Statement B**

	-----PROGRAM REVENUES-----			Net (Expense)	
Expenses	Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes In Net Assets	
<b>FUNCTIONS/PROGRAMS</b>					
<i>Governmental activities:</i>					
Instruction:					
Regular programs	\$16,169,081	2,876,879		\$(13,292,202)	
Special education programs	5,117,545	910,538		(4,207,007)	
Vocational instruction	1,547,349	275,312		(1,272,037)	
Other instruction	3,814,789	678,745		(3,136,044)	
Support sources:					
Student services	1,819,743	883,676		(936,067)	
Instructional staff support	1,477,019	262,798		(1,214,221)	
General administration	1,245,801	221,659		(1,024,142)	
School administrative services	2,410,100	428,816		(1,981,284)	
Business services	563,734	100,302		(463,432)	
Operation and maintenance of plant services	5,420,479	980,189	1,759,610	(2,680,680)	
Student transportation services	3,123,381	627,844		(2,495,537)	
Food services	3,552,151	225,528	2,225,876	(1,100,748)	
Interest on long-term debt	88,532	0		(88,532)	
<b>TOTAL GOVERNMENT</b>	<b>\$46,349,704</b>	<b>\$225,528</b>	<b>\$10,472,634</b>	<b>\$1,759,610</b>	<b>\$(33,891,932)</b>

General revenues:

Taxes:

Property taxes, levied for general purposes	622,544
Property taxes, levied for maintenance and operations	344,829
Property taxes, levied for debt service	206,650
Sales taxes, levied for general purposes	4,746,416
State revenue sharing	211,641

Grants and contributions not restricted to specific programs:

Minimum Foundation Program	25,524,944
Interest and investment earnings	45,962
Special item - gain on sale of assets	620
Miscellaneous	1,319,549
Total general revenues	33,023,154

Changes in net assets (868,778)

Net assets - beginning 17,404,278

Net assets - ending \$16,535,500

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
GOVERNMENTAL FUNDS**

Balance Sheet  
June 30, 2004

ASSETS	School Food				Total
	General Fund	Service Fund	LA Ag Science School Fund	Other Governmental Funds	
Cash and cash equivalents	\$2,386,157	\$160,393	\$73,118	\$2,342,942	\$4,961,610
Investments	0	0	0	10,623	\$10,623
Receivables	1,715,040	0	0	0	\$1,715,040
Interfund receivables	557,969	0	0	0	\$557,969
Intergovernmental receivables	4,736	0	91,049	178,340	\$274,125
Inventory	0	49,667	0	26,303	\$75,969
<b>TOTAL ASSETS</b>	<b>\$4,682,902</b>	<b>\$210,060</b>	<b>\$164,167</b>	<b>\$2,558,207</b>	<b>\$7,595,336</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts, salaries and other payables	\$2,371,125	\$158,732	\$73,118	\$370,953	\$2,973,928
Interfund payables	0	45,507	84,978	427,484	557,969
<b>Total Liabilities</b>	<b>2,371,125</b>	<b>204,240</b>	<b>158,095</b>	<b>798,437</b>	<b>3,531,897</b>
und balances:					
Reserved for:					
Contingencies	278	0	0	0	278
Annual leave	7,760	0	0	0	7,760
Debt service	0	0	0	493,980	493,980
Unreserved/Undesignated	2,283,740	5,820	6,071	1,265,791	3,561,421
<b>Total Fund Balances</b>	<b>2,291,778</b>	<b>5,820</b>	<b>6,071</b>	<b>1,759,770</b>	<b>4,063,439</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$4,682,902</b>	<b>\$210,060</b>	<b>\$164,167</b>	<b>\$2,558,207</b>	<b>\$7,595,336</b>

The notes to the financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA  
Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2004**

**Statement D**

Total Fund Balance at June 30, 2004 - Governmental Funds \$4,063,439

The cost of capital assets purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives as depreciation expense to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in the governmental funds.

Cost of capital assets at June 30, 2004	45,267,525	
Less - accumulated depreciation as of June 30, 2004		
Buildings	(20,096,926)	
Movable property	<u>(8,714,076)</u>	16,456,523

The total of bond issuance costs is reported as expenditure in governmental funds. The Statement of Net Assets includes these prepaid expenses as an asset, amortized over the life of the bond. Because amortization expense does not affect financial resources, it is not reported in the governmental funds.

Prepaid bond issuance costs	91,446	
Less - accumulated amortization as of June 30, 2004	<u>(8,001)</u>	83,445

Elimination of interfund assets and liabilities:

Due from other funds	(557,969)	
Due to other funds	<u>557,969</u>	0

Net assets (deficit) of the internal service fund reported as proprietary fund type in the fund financial statements but included as governmental activities in the government-wide financial statement less interfund receivable eliminated in the consolidation into the governmental activities.

Total net assets (deficit)		(32,324)
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Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term are reported in the Statement of Net Assets.

Long-term liabilities at June 30, 2004:

Leases payable	(309,788)	
Compensated absences payable	(1,122,049)	
Bonds payable	(2,569,000)	
Interest payable	<u>(34,746)</u>	<u>(4,035,583)</u>

Net Assets at June 30, 2004		<u>\$16,535,500</u>
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The notes to the financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**GOVERNMENTAL FUNDS**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2004**

	General Fund	School Food Service Fund	LA Ag Science School Fund	Other Governmental Funds	Total
<b>REVENUES</b>					
Local sources					
Taxes					
Ad valorem taxes	\$622,544	\$0	\$0	\$551,479	\$1,174,023
Sales and use	3,692,302	0	0	1,054,114	4,746,416
Interest earnings	22,272	1,900	280	21,510	45,962
Food services	0	225,528	0	0	225,528
Other	1,281,334	0	0	58,215	1,319,549
State sources					
Minimum Foundation Program	24,147,297	100,000	1,277,847	0	25,524,944
Other	1,843,010	0	701,736	138,199	2,682,945
Federal sources	158,163	2,404,795	0	7,197,981	9,760,940
<b>TOTAL REVENUES</b>	<b>\$31,746,922</b>	<b>\$2,732,222</b>	<b>\$1,979,663</b>	<b>\$9,021,498</b>	<b>\$45,480,305</b>

(continued)

The notes to the financial statements are an integral part of this statement.

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA  
GOVERNMENTAL FUNDS**  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2004

	General Fund	School Food Service Fund	LA Ag Science School Fund	Other Governmental Funds	Total
<b>EXPENDITURES</b>					
Instruction					
Regular programs	\$13,974,620	\$0	\$1,229,429	\$305,288	\$15,509,336
Special education program	4,103,928	0	32,409	1,004,632	5,140,969
Vocational education programs	1,218,371	0	184,260	281,045	1,683,675
All other programs	1,205,890	0	0	2,674,102	3,879,992
Support services program					
Student services	3,890,296	0	54,931	485,447	4,430,674
Instructional staff services	1,172,405	0	46,729	257,885	1,477,019
General administration	1,156,527	0	53,436	35,838	1,245,801
School administration	2,299,781	0	67,039	41,999	2,408,819
Business services	350,200	0	5,145	212,799	568,145
Plant services	1,528,591	0	128,275	3,282,002	4,938,868
School food services	249,797	3,330,509	0	0	3,580,306
Debt service:					
Principal retirement	145,046	0	0	326,000	471,046
Interest and bank charges	20,286	0	0	73,224	93,510
<b>TOTAL EXPENDITURES</b>	<b>31,315,739</b>	<b>3,330,509</b>	<b>1,801,652</b>	<b>8,980,261</b>	<b>45,428,160</b>
Excess (deficiency) of revenues over expenditures	431,183	(598,287)	178,011	41,237	52,145
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of fixed assets	620	0	0	0	620
Operating transfers in (out)	44,012	208,972	0	(252,984)	0
Total other financing sources (uses)	44,632	208,972	0	(252,984)	620
<b>NET CHANGES IN FUND BALANCES</b>	<b>475,814</b>	<b>(389,314)</b>	<b>178,011</b>	<b>(211,746)</b>	<b>52,765</b>
Fund balances at beginning of year	1,815,963	395,134	(171,940)	1,971,517	4,010,674
Fund Balances at end of year	\$2,291,778	\$5,820	\$6,071	\$1,759,770	\$4,063,439

The notes to the financial statements are an integral part of this statement.  
(concluded)

**AVOYELLES PARISH SCHOOL BOARD  
 MARKSVILLE LOUISIANA  
 Reconciliation of the Governmental Funds  
 Statement of Revenues, Expenditures, and Changes  
 in Fund Balances to the Statement of Activities  
 For the Year Ended June 30, 2004**

**Statement F**

Total net changes in fund balances - governmental funds (Statement E) . . . . . \$52,765

Amounts reported for governmental activities in the Statement  
of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However,  
in the Statement of Activities, the cost of those assets is allocated over  
their estimated useful lives as depreciation expense. This is the amount by  
which depreciation exceeds capital outlays and asset dispositions in this period.  
The net affect of these items is: . . . . . (1,263,230)

Repayment of bond principal and capital leases is an expenditure in the  
*governmental funds, but the repayment reduces long-term liabilities in the*  
Statement of Net Assets. The net effect of these items is reflected. . . . . 336,709

Interest on long-term debt in the Statement of Activities differs from the amount  
reported in the governmental funds because interest is recognized as an  
*expenditure in the funds when it is due, and thus requires the use of current*  
financial resources. In the Statement of Activities, however, interest expense  
is recognized as the interest accrues, regardless when it is due. . . . . 4,978

Changes in net assets of governmental activities (Statement B) . . . . . \$(868,778)

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Proprietary Fund - Governmental Activities -  
Internal Service Fund  
Statement of Net Assets  
June 30, 2004**

**Statement G**

<b>ASSETS</b>	
Cash and cash equivalents	<u>\$145,804</u>
<b>TOTAL ASSETS</b>	<u><u>\$145,804</u></u>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	<u>\$178,128</u>
<b>TOTAL LIABILITIES</b>	<u>178,128</u>
<b>NET ASSETS</b>	
Unrestricted	<u>(32,323)</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$145,804</u></u>

The notes to the financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**Proprietary Fund - Governmental Activities -**  
**Internal Service Fund**  
**Statement of Revenues, Expenses, and Changes in**  
**Fund Net Assets**  
**For the Year Ended June 30, 2004**

Statement H

<b>OPERATING REVENUES</b>	
Premiums	<u>\$25,000</u>
<b>Total operating revenues</b>	<u>25,000</u>
<b>OPERATING EXPENSES</b>	
Insurance claims, premiums, and fees	<u>457,313</u>
<b>Total operating expense</b>	<u>457,313</u>
Operating income	<u>(432,313)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Earnings on investments	<u>1,477</u>
Changes in Net Assets	<u>(430,836)</u>
<b>Total Net Assets - Beginning of Year</b>	<u>398,513</u>
<b>Total Net Assets - End of Year</b>	<u><u>\$(32,323)</u></u>

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**Proprietary Fund - Governmental Activities -**  
**Internal Service Fund**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2004**

Statement I

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Receipts from interfund services provided	\$25,000
Payments for claims, premiums, and fees	<u>(223,231)</u>
 Net cash provided by operating activities	 <u>(198,231)</u>

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Interest received	<u>1,477</u>
-------------------	--------------

<i>Net increase (decrease) in cash and cash equivalents</i>	<u>(196,754)</u>
---	------------------

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>342,558</u>
--	----------------

CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$145,804</u>
--	------------------

**RECONCILIATION OF OPERATING INCOME (LOSS) TO  
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating income (loss)	\$(430,836)
Adjustments to reconcile operating income	
to net cash provided (used) by operating activities:	
(Increase) decrease in interfund receivables	163,412
Increase (decrease) in payable	<u>70,670</u>
 Net cash provided (used) for operating activities	 <u>\$(196,754)</u>

The notes to the financial statements are an integral part of this statement.

AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Fiduciary Net Assets  
June 30, 2004

Statement J

	<u>AGENCY FUNDS</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$2,252,712
Receivables	<u>14,715</u>
<b>TOTAL ASSETS</b>	<u>\$2,267,426</u>
<b>LIABILITIES</b>	
Interfund payables	\$1,703,422
Deposits due to others	<u>564,004</u>
<b>TOTAL LIABILITIES</b>	<u>\$2,267,426</u>

The notes to the financial statements are an integral part of this statement.

AVOUELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

Notes to the Financial Statements  
For the Year Ended June 30, 2004

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

INDEX

	PAGE
NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES	
A.    BASIS OF PRESENTATION	36
B.    REPORTING ENTITY	36
C.    FUNDS	37
D.    MEASUREMENT FOCUS/BASIS OF ACCOUNTING	38
E.    BUDGETS	40
F.    CASH AND CASH EQUIVALENTS	40
G.    INVESTMENTS	41
H.    SHORT-TERM INTERFUND RECEIVABLES/PAYABLES	41
I.    ADVANCES TO OTHER FUNDS	41
J.    INVENTORY OF SUPPLIES	41
K.    CAPITAL ASSETS	41
L.    COMPENSATED ABSENCES	42
M.    RESTRICTED NET ASSETS	43
N.    FUND EQUITY	44
O.    INTERFUND TRANSACTIONS	44
P.    SALES TAX	44
Q.    ESTIMATES	44
NOTE 2 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS	44
NOTE 3 – LEVIED TAXES	45
NOTE 4 – CASH AND CASH EQUIVALENTS	45
NOTE 5 – INVESTMENTS	46
NOTE 6 – RECEIVABLES	46
NOTE 7 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS	47
NOTE 8 – CAPITAL ASSETS	48
NOTE 9 – RETIREMENT SYSTEMS	49
NOTE 10 – ACCOUNTS, SALARIES, AND OTHER PAYABLES	49
NOTE 11 – LEASES	49
NOTE 12 – LONG-TERM OBLIGATIONS	50
NOTE 13 – CHANGES IN AGENCY FUNDS – DEPOSITS DUE OTHERS	52
NOTE 14 – RESERVED AND DESIGNATED FUND BALANCES	52
NOTE 15 – DEFICIT FUND BALANCES	52
NOTE 16 – LITIGATION AND CLAIMS	52
NOTE 17 – RISK MANAGEMENT	52
NOTE 18 – SUBSEQUENT EVENTS	53

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements**  
**For the Year Ended June 30, 2004**

**INTRODUCTION**

The Avoyelles Parish School Board was created by Louisiana Revised Statute (R.S.) 17:51 to provide public education for the children within Avoyelles Parish. The school board is authorized by R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The school board operates twelve schools within the parish with a total enrollment of 6,437 pupils. The school board serves an area of approximately 864 square miles. The school board is the 30th largest in the State of Louisiana (among 68 school districts) in terms of enrollment at October 1, 2003. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Avoyelles Parish School Board have been prepared in conformity with *generally accepted accounting principles (GAAP) as applied to governmental units*. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements--and Management's Discussion and Analysis--for State and Local Governments*, issued in June 1999.

**B. REPORTING ENTITY**

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement No. 14 as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

**C. FUNDS**

The school board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain school board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. FUNDS (continued)**

Funds of the school board are classified into two categories: governmental and fiduciary, as follows:

**Governmental Funds**

Governmental funds account for all or most of the school board's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the school board. The following are the school board's primary governmental funds:

**General Fund** - the primary operating fund of the school board and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to school board policy.

**Special revenue funds** - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, or designated by the school board to be accounted for separately.

The special revenue funds presented as major funds for the fiscal year ended June 30, 2004 are:

**School Food Service Fund** – accounts for the activities of preparing and serving breakfast and lunch meals to the students and staff of the parish school system.

**LA Ag Science School Fund** – accounts for the operation of the Louisiana Agriculture Sciences Charter School, a type 4 charter school established for the purpose of educating at-risk students.

**Debt service funds** - account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital projects funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**Proprietary Funds**

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are classified as enterprise or internal service. The school board has one proprietary fund, which is an internal service fund. The internal service fund accounts for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis.

**Fiduciary Funds**

Fiduciary fund reporting focuses on net assets and changes in net assets. The only funds accounted for in this category by the school board are the agency funds. These agency funds account for assets held by the school board as an agent for schools, school organizations, and other governmental agencies. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the school board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Internal Activities** - The Workers Compensation Internal Service Fund provides services to the governmental funds. Accordingly, this fund's activities were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion.

**Program Revenues** - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the school board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues.

**Allocation of Indirect Expenses** - The school board reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings is assigned to the "general administration" function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**Fund Financial Statements (FFS)**

**Governmental funds** are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the school board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING (continued)**

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The school board considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain *compensated absences and claims and judgments* which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

*Sales and use tax revenues are recorded in the month collected by the tax collector.*

Interest earnings are recorded when the investments have matured and the interest is available.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are recognized under the accrual basis of accounting, when the related fund liability is incurred, except for principal and interest on long-term debt, which are recognized when paid in the debt service funds.

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30<sup>th</sup>. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING (continued)**

**Deferred Revenues**

The school board reports deferred revenues on its FFS balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the school board finances and meets the cash flow needs of this internal service fund. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

**E. BUDGETS**

The school board uses the following budget practices:

1. The proposed budget, for the fiscal year ending June 30, 2004, was made available for public inspection and comments by taxpayers, at the School Board office on August 19, 2003, with a public hearing held on September 3, 2003.
2. The proposed budget, which included proposed expenditures and the means of financing them, was published in the official journal 15 days prior to the public hearing.
3. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles for all governmental funds. At year-end, all appropriations lapse.
4. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, monthly budget reports are reviewed to ensure compliance with the budget, where necessary, revisions to the budget are made.
5. In accordance with LRS-RS39:1301(A), budgets are adopted for the general fund and all special revenue funds.
6. The budget is adopted by fund, function, and department level. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting.

**F. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**G. INVESTMENTS**

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

In accordance with Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments", investments held at June 30, 2004 with original maturities greater than one year are stated at fair value, except for the following as permitted under GASB Statement No. 31:

*Investments in nonparticipating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.*

The School Board reports, at amortized cost, money market investments and *participating* interest-earning investment contracts that have a remaining maturity, at the time of purchase, of one year or less.

For purpose of classifications, the following definitions are used for investments:

*Interest-earning investment contracts* include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

*Money-market investments* are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. ADVANCES TO OTHER FUNDS**

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

**J. INVENTORY OF SUPPLIES**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**K. CAPITAL ASSETS**

*Capital assets are capitalized at historical cost or estimated historical cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Historical cost was used to value the majority of the School Board's assets. The school board maintains a threshold level of \$1,000 or more for capitalizing capital assets.*

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**K. CAPITAL ASSETS (continued)**

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	10 – 30 years
Buildings and building improvements	20 – 30 years
Furniture and fixtures	5 – 7 years
Vehicles	5 – 7 years
Equipment	5 – 7 years

**L. COMPENSATED ABSENCES**

**Annual Leave**

The school board has the following policies relating to annual (vacation) leave, as adopted February 4, 2003: All 12-month employees earn from 12 to 24 days of annual leave each year, depending on length of service with the School Board. Annual leave is earned monthly and is creditable at the end of each fiscal year for the year's service, based on the following schedule:

<b>Length of Service</b>	<b>Days per Month</b>	<b>Annual Days</b>
Less than 3 years of service	1 day	12 days
More than 3, but less than 5 years of service	1.25 days	15 days
More than 5, but less than 10 years of service	1.5 days	18 days
More than 10, but less than 15 years of service	1.75 days	21 days
More than 15 years of service	2 days	24 days

Annual leave earned, is available for use in the following fiscal year, under the original "use it or lose it policy" as adopted in 1981. Annual leave days earned during the period of March 1, 2001 through February 1, 2003, (banked days) are available for use in the 2003-2004 fiscal year. Upon resignation, termination, or retirement, 12-month employees may elect to use or be paid for banked time, up to 37.5 days. Additionally upon resignation, termination, or retirement, 12-month employees may elect to use or be paid for days earned and unused from the prior fiscal year and days earned in the current fiscal year, up to a maximum of 48 days.

**Sick Leave**

All 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board, and 9-month employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Teachers Retirement System of Louisiana, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service.

Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester or sabbatical leave after six or more years of continuous service.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**L. COMPENSATED ABSENCES (continued)**

Any employee, who has no remaining regular sick leave, may take up to ninety (90) days of extended sick leave in each six-year period of employment. This extended sick leave may be used for personal illness or illness of an immediate family member. Any unused days during any six-year period of employment shall not accumulate or carry forward into the next six-year period of employment. Any employee on extended sick leave shall be paid 65% of the salary paid the employee at the time the extended sick leave begins.

The school board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingency, such as medical appointments and funerals.
- b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

The accounting for sabbatical leave depends on whether the compensation during the sabbatical is for service during the period of the leave or instead, for past service. Sabbatical leave for service during the period of the leave should be accounted for in the period the service is rendered; a liability should not be reported in advance of the sabbatical. Sabbatical leave for past service should be accrued during the periods the employees earn the right to the leave if it is probable that the school board will compensate the employees for the benefit through paid time off or some other means.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported.

**M. RESTRICTED NET ASSETS**

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. imposed by law through constitutional provisions or enabling legislation.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**N. FUND EQUITY**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**O. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

**P. SALES TAXES**

The School Board collects a one per cent sales tax and a one-half per cent sales tax, as authorized by LSA-R.S. 33:2737. The net proceeds of the one percent sales tax are dedicated to supplement salaries of teachers and other school employees and for expenses of operating the schools. This tax was approved by the voters on August 29, 1967, and has no expiration date. The proceeds from the one-half per cent sales tax are dedicated to making capital improvements, funding bonded indebtedness, and maintaining and operating the public school system of Avoyelles Parish. This tax was approved by the voters on April 9, 1977, for a period of 25 years. On November 17, 2001, voters renewed the one-half per cent sales tax dedicated to making capital improvements, funding bonded indebtedness, and maintaining and operating the public school system of Avoyelles Parish. The renewal is for 25 additional years and expires in August 2027.

**Q. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

The following individual funds had actual expenditures over budgeted appropriations for the year ended June 30, 2004:

Fund	Original Budget	Final Budget	Actual	Unfavorable Variance	% Variance
School Food Svc	\$2,978,840	\$2,978,840	\$3,330,509	(\$351,669)	-10.56%
LA Sas Ag Sc Sch	\$1,217,224	\$1,217,224	\$1,801,652	(\$584,428)	-32.44%
IEPS Title VI	\$248,832	\$248,832	\$253,417	(\$4,585)	-1.81%
School Renovations	\$1,695,000	\$1,695,000	\$1,756,906	(\$61,906)	-3.52%
Food Preservation	\$13,134	\$13,134	\$20,609	(\$7,475)	-36.27%

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**3. LEVIED TAXES**

The School Board levies taxes on real and business property located within Avoyelles Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Avoyelles Parish Tax Assessor and approved by the state of Louisiana Tax Commission.

For the year ended June 30, 2004, the following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Constitutional	3.32	3.32	Statutory
Operational and Maintenance	4.80	4.80	2008
Special Operational and Maintenance	4.80	4.80	2008
	Low:	High:	Date
District taxes:			
Debt Service	6.00	11.00	2012

**4. CASH AND CASH EQUIVALENTS**

At June 30, 2004, the school board has cash and cash equivalents (book balances) totaling \$7,370,749 as follows:

	Governmental Funds	Internal Service Fund	Trust & Agency Funds
Demand deposits	\$4,961,610	\$145,804	\$2,155,823
Interest-bearing demand deposits	10,623	0	96,889
<b>Total</b>	<b>\$4,972,233</b>	<b>\$145,804</b>	<b>\$2,252,712</b>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2004, the school board has \$9,297,113 in deposits (collected bank balances). These deposits are secured from risk by \$1,404,802 of federal deposit insurance and \$7,892,311 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**5. INVESTMENTS**

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the school board or its agent in the school board's name
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the school board's name
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the school board's name

At fiscal year-end, the school board's investment balances were as follows:

<u>Type of Investment</u>	<u>Category</u>			<u>Fair Value</u>	<u>Total Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
<u>Certificates of Deposit</u>	<u>\$107,512</u>	<u>\$0</u>	<u>\$0</u>	<u>\$107,512</u>	<u>\$107,512</u>
Total	<u>\$107,512</u>	<u>\$0</u>	<u>\$0</u>		
Total investments				<u>\$107,512</u>	<u>\$107,512</u>

**6. RECEIVABLES**

The receivables of \$1,715,040 at June 30, 2004, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Receivables:			
Other	<u>\$1,715,040</u>	<u>\$0</u>	<u>\$1,715,040</u>
Total Receivables	<u>\$1,715,040</u>	<u>\$0</u>	<u>\$1,715,040</u>
Intergovernmental Receivables:			
Federal	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
State	<u>4,736</u>	<u>269,389</u>	<u>274,125</u>
Local	<u>0</u>	<u>0</u>	<u>0</u>
Total Intergovernmental Rec	<u>\$4,736</u>	<u>\$269,389</u>	<u>\$274,125</u>

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**7. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (FFS)**

A schedule of interfund receivables and payables at June 30, 2004, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	School Food Service	\$45,507
General Fund	LA Ag Science School Fund	84,978
General Fund	Non Major Governmental Funds	<u>427,484</u>
	Totals	<u><u>\$557,969</u></u>

The interfund balances at June 30, 2004 represent short-term loans to cover temporary cash deficits in various funds. All interfund balances are expected to be repaid within ninety days.

A schedule of interfund transfers for the year ended June 30, 2004 is as follows:

<u>Transferred In</u>	<u>Transferred Out</u>	<u>Amount</u>
General Fund	Non Major Governmental Funds	\$353,032
School Food Service	General Fund	(208,972)
Non Major Governmental Fund	General Fund	<u>(100,048)</u>
	Totals	<u><u>\$44,012</u></u>

Interfund transfers generally are made for the purpose of reimbursing the general fund for the indirect costs paid on behalf of the various federal programs, pursuant to an indirect cost allocation plan. There were no significant transfers during the fiscal year that were either non-routine in nature or inconsistent with the activities of the fund making the transfer.

**8. CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended June 30, 2004, is as follows:

<u>Governmental Activities</u>	<u>Balance, July 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2004</u>
<b>Nondepreciable assets:</b>				
Land	\$6,777,874	\$0	\$0	\$6,777,874
Construction in progress	4,711,074	67,149	(4,778,223)	0
<b>Depreciable assets:</b>				
Buildings	23,283,589	4,405,532	0	27,689,121
Furniture and equipment	9,927,404	1,031,832	(158,726)	10,800,510
Total	<u>\$44,699,941</u>	<u>\$5,504,513</u>	<u>(\$4,936,949)</u>	<u>\$45,267,505</u>
Less accumulated depreciation:				
Buildings	\$19,615,262	\$481,664	\$0	\$20,096,926
Furniture and equipment	7,768,811	1,022,728	(77,463)	8,714,076
Total	<u>\$27,384,073</u>	<u>\$1,504,392</u>	<u>(\$77,463)</u>	<u>\$28,811,002</u>

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**8. CAPITAL ASSETS (continued)**

Depreciation expense of \$1,504,392 for the year ended June 30, 2004, was charged to the following governmental functions:

Instruction:	
Regular Education	\$198,653
Special Education	143,774
Vocational Education	65,690
Other Educational Programs	531,590
Support Services:	
Student Services:	
Business Services	1,281
Plant Services	1,611
Student Transportation Services	528,931
School Food Services	32,862
Total	\$1,504,392

**9. RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRS)**

*Plan Description.* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

*Funding Policy.* Plan members are required to contribute 8.0%, 8.0%, and 8.0% of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 14.3% of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 2004, 2003, and 2002, were \$2,632,332, \$2,260,058, and \$2,406,986, respectively, equal to the required contributions for each year.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**9. RETIREMENT SYSTEMS (continued)**

**B. Louisiana School Employees' Retirement System (LASERS)**

*Plan Description.* The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

*Funding Policy.* Plan members are required to contribute 7.50% of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 0% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LASERS for the years ending June 30, 2004, 2003, and 2002, were \$188,274, \$0, and \$0, respectively, equal to the required contributions for each year.

**10. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$2,973,928 at June 30, 2004, are as follows:

	General Fund	Special Revenue Funds	Internal Service Fund	Total
Salaries	\$2,226,860	\$514,269	\$0	\$2,741,129
Accounts	144,265	88,534	178,128	410,927
Total	\$2,371,125	\$602,803	\$178,128	\$3,152,056

**11. LEASES**

The school board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases:

Type	Recorded Amount
Equipment	\$309,788
Total	\$309,788

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**11. LEASES (continued)**

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 2004:

<b>Fiscal Year:</b>	<b>Equipment</b>	<b>Total</b>
June 30, 2005	165,332	165,332
June 30, 2006	<u>165,332</u>	<u>165,332</u>
Total minimum lease payments	330,664	330,664
Less - amount representing interest	<u>(20,876)</u>	<u>(20,876)</u>
Present value of net minimum lease payments	<u><u>\$309,788</u></u>	<u><u>\$309,788</u></u>

**12. LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 2004:

	<b>Bonded Debt</b>	<b>Compensated Absences</b>	<b>Lease- Purchase Agreements</b>	<b>Total</b>
Long-term obligations at July 1, 2003	\$2,895,000	\$987,711	\$454,835	\$4,337,546
Additions	0	272,698	0	272,698
Deductions	<u>(\$326,000)</u>	<u>(\$138,360)</u>	<u>(\$145,046)</u>	<u>(609,406)</u>
Long-term obligations at June 30, 2004	<u><u>\$2,569,000</u></u>	<u><u>\$1,122,049</u></u>	<u><u>\$309,789</u></u>	<u><u>\$4,000,838</u></u>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2004:

	<b>Bonded Debt</b>	<b>Compensated Absences</b>	<b>Lease- Purchase Agreements</b>	<b>Total</b>
Current portion	<u>\$267,000</u>	<u>\$244,268</u>	<u>\$151,515</u>	<u>\$662,783</u>
Long-term portion	<u>2,302,000</u>	<u>877,781</u>	<u>158,273</u>	<u>3,338,054</u>
Total	<u><u>\$2,569,000</u></u>	<u><u>\$1,122,049</u></u>	<u><u>\$309,788</u></u>	<u><u>\$4,000,837</u></u>

In prior years, the Avoyelles Parish School Board has utilized general fund monies that were designated for contingencies and compensated absences to liquidate the use of compensated absences. As of June 30, 2004, there was \$8,038 designated for contingencies. Any funding requirements above the designated amount will be funded by unreserved general fund monies.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**12. LONG-TERM OBLIGATIONS (continued)**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by dedicated sales taxes, as indicated. Payments of compensated absences and capital leases are paid from the general revenues of the General Fund. At June 30, 2004, the school board has accumulated \$494,067 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2005	267,000	88,851	355,851
2006	162,000	78,008	240,008
2007	166,000	71,558	237,558
2008	171,000	64,816	235,816
2009	180,000	57,889	237,889
2010-2012	1,623,000	202,819	1,825,819
Total	<u>\$2,569,000</u>	<u>\$563,941</u>	<u>\$3,132,941</u>

All school board bonds outstanding at June 30, 2004, for \$1,488,000, are general obligation bonds with maturities from 2004 to 2017 and interest rates from 3.45% to 6.75%. Bond principal and interest payable in the next fiscal year are \$326,000 and \$58,833, respectively. The individual issues are as follows:

<u>Bond</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>	<u>Funding Source</u>
<b>Ward 2:</b>						
February 1, 1992	\$605,000.00	6.30%-9.00%	2/1/2012	77,207	349,000	Ad Valorem
<b>Ward 3:</b>						
February 1, 1995	\$530,000.00	5.00%-6.20%	2/1/2005	4,030	65,000	Ad Valorem
<b>Ward 8:</b>						
January 31, 1996	325,000.00	5.04%	2/1/2005	2,268	45,000	Ad Valorem
<b>Certificate of Indebt.</b>						
April 30, 2003	2,110,000.00	3.45%	9/1/2017	480,436	2,110,000	Energy Savings
<b>Total Outstanding Bond Issues</b>				<u>\$563,941</u>	<u>\$2,569,000</u>	

In accordance with R.S. 39:562, the school board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2004, the statutory limit is \$25,050,211, and outstanding bonded debt totals \$459,000.

In addition, the school board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75% of the avails of the tax. As of June 30, 2004, the school board had no outstanding bonded debt secured by sales and use taxes.

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

Notes to the Financial Statements (continued)

**13. CHANGES IN AGENCY FUND - DEPOSITS DUE OTHERS**

A summary of changes in agency fund deposits due others follows:

Agency Funds:	Balance at Beginning Of Year	Additions	Reductions	Balance at End of Year
School activity accounts	\$560,829	\$1,577,811	\$1,586,748	\$551,892
Sales tax agency fund	1,579,003	11,649,890	11,525,471	1,703,422
Student loan fund	54,985	355	43,228	12,112
<b>Totals</b>	<b>\$2,194,817</b>	<b>\$13,228,056</b>	<b>\$13,155,447</b>	<b>\$2,267,426</b>

**14. RESERVED AND DESIGNATED FUND BALANCES**

	General Fund	Other Non Major Governmental Funds
Reserved For:		
Contingencies	\$278	\$0
Annual leave	7,760	0
Debt Service	0	493,980
<b>Total</b>	<b>\$8,038</b>	<b>\$493,980</b>

**15. DEFICIT FUND BALANCES**

The Food Preservation Fund has a deficit fund balance of \$4,369. The fund has minimal activity and fund deficits are reimbursed from the General Fund.

**16. LITIGATION AND CLAIMS**

At June 30, 2004, the school board is involved in approximately numerous lawsuits, seeking damages from the School Board for various alleged injuries, discrimination, unpaid workmen's compensation benefits, accrued leave benefits, etc. In all cases, legal counsel for the School Board has indicated that *the outcome of the litigation is uncertain at the present time and hence, the potential claims against the School Board that are not covered by insurance are uncertain at this time.*

**17. RISK MANAGEMENT**

The Avoyelles Parish School Board's risk management activities are recorded in the Workers Compensation Self-Insured Fund, an internal service fund. This fund accounts for the risk financing activities of the School Board, but does not constitute a transfer of risk from the School Board.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**17. RISK MANAGEMENT (continued)**

Claims are paid by a third party administrator acting on behalf of the School Board, under the terms of a contractual agreement. Administrative fees are included within the provisions of that agreement. The

School Board is protected against unanticipated catastrophic claims and aggregate loss by coverage carried through Safety National Casualty Corporation, a commercial insurer licensed or eligible to do business in Louisiana. Coverage was in effect for specific occurrences exceeding \$200,000 and aggregate retention at \$2,000,000. The amount of settlements for each of the past three fiscal years has not exceeded the insurance coverage for each of the respective years.

The costs associated with this self-insurance plan are reported as inter-fund transactions to the extent of the amounts actuarially determined. Accordingly, they are treated as operating revenues of the Internal Service Fund and as operating expenditures of the General Fund and the Special Revenue Funds.

Changes in the workers' compensation liability amounts for the years ended June 30, 2004 and 2003, were:

Workers' Compensation Self-Insurance Liability	Beginning of the Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of The Year Liability
<b>Fiscal Year Ended:</b>				
June 30, 2004	<u>\$107,458</u>	<u>\$277,995</u>	<u>\$207,235</u>	<u>\$178,218</u>
June 30, 2003	<u>\$218,592</u>	<u>\$116,698</u>	<u>\$227,832</u>	<u>\$107,458</u>

As of June 30, 2004, the workers' compensation self-insurance fund was under-funded by \$32,323, resulting in additional potential loss exposure to the Avoyelles Parish School Board.

Any additional potential for risk of loss, other than as described above, faced by the Avoyelles Parish School Board is further described in Note 18 below.

**18. SUBSEQUENT EVENTS**

The Avoyelles Parish School Board is projecting a budget deficit for the year ending June 30, 2004 of approximately \$707,000 in its general fund. This projected deficit is due primarily to a reduction in state funding due to a decrease in the student population, escalating insurance costs, and a reduction in local revenues. The General Fund unreserved fund balance as of June 30, 2004 is \$2,283,740. Based on management's projections and the past two years actual financial status, the unreserved general fund continues to decrease. The Board continues to address this matter and to take measures necessary to reduce costs to reduce the projected budget deficit.

In April 2005, the Avoyelles Parish School Board plans to present to the voters of Avoyelles Parish, the following tax propositions:

- ½% Sales and Use Tax dedicated to the maintenance and operation of the school system
- 28 Mil Ad Valorem Tax dedicated to the maintenance and operation of the school system
- 17 Mil Ad Valorem Tax dedicated to the repayment of the \$17,000,000 Capital Outlay Bonds that would be issued for the updating and renovation of the Avoyelles Parish school facilities.

The passage of these taxes would provide additional operating funds for the school system and alleviate some of the financial constraints the Board currently faces.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA  
General Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2004**

Schedule 1

	Original Budget	Final Amended Budget	Actual (Budgetary Basis)	Variance With Final Budget Positive (Negative)
<b>REVENUES</b>				
Local sources				
Taxes:				
Ad valorem taxes	\$561,774	\$633,264	\$622,544	\$(10,720)
Sales tax	3,567,883	3,567,883	3,692,302	124,419
Earnings on investments	16,243	21,243	22,272	1,029
Other	1,569,430	1,826,844	1,261,334	(565,511)
Total local sources	<u>5,715,330</u>	<u>6,049,234</u>	<u>5,598,452</u>	<u>(450,783)</u>
State sources				
Minimum Foundation Program	24,361,757	24,147,341	24,147,297	(44)
Other	1,402,053	1,489,998	1,843,010	353,011
Total state sources	<u>25,763,810</u>	<u>25,637,339</u>	<u>25,990,306</u>	<u>352,967</u>
Federal sources	176,443	197,425	158,163	(39,261)
<b>TOTAL REVENUES</b>	<u>31,655,583</u>	<u>31,883,998</u>	<u>31,746,922</u>	<u>(137,077)</u>
<b>EXPENDITURES</b>				
Instruction				
Regular programs	14,651,496	14,639,327	13,974,620	664,707
Special education program	4,504,992	4,421,816	4,103,928	317,888
Vocational education programs	1,167,084	1,212,437	1,218,371	(5,934)
All other programs	1,033,829	1,226,768	1,205,890	20,879
Support services program				
Student services	831,066	844,690	785,760	58,931
Instructional staff services	1,101,507	1,196,450	1,172,405	24,045
General administration	1,205,004	1,100,128	1,156,527	(56,399)
School administration	2,446,587	2,360,276	2,299,781	60,494
Business services	559,699	604,220	350,200	254,019
Plant services	1,526,357	1,559,637	1,528,591	31,046
Student transportation service	3,525,916	3,509,860	3,104,537	405,323
School food service	249,824	254,716	249,797	4,919
Debt service payments:				
Principal retirement	0	0	145,046	(145,046)
Interest and bank charges	0	0	20,286	(20,286)
<b>TOTAL EXPENDITURES</b>	<u>32,803,361</u>	<u>32,930,325</u>	<u>31,315,739</u>	<u>1,614,586</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,147,777)</u>	<u>(1,046,326)</u>	<u>431,183</u>	<u>1,477,509</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of fixed assets	0	0	620	620
Operating transfers in (out)	168,411	192,811	44,012	(148,799)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>168,411</u>	<u>192,811</u>	<u>44,632</u>	<u>(148,179)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(979,366)</u>	<u>(853,515)</u>	<u>475,814</u>	<u>1,329,330</u>
Fund balances - July 1, 2003	1,815,963	1,815,963	1,815,963	0
Fund Balances - June 30, 2004	<u>\$836,597</u>	<u>\$962,448</u>	<u>\$2,291,778</u>	<u>\$1,329,330</u>

**AVOYELLES PARISH SCHOOL BOARD  
 MARKSVILLE LOUISIANA  
 School Food Service Fund  
 Budgetary Comparison Schedule  
 For the Year Ended June 30, 2004**

Schedule 2

	Original Budget	Final Amended Budget	Actual (Budgetary Basis)	Variance With Final Budget Positive (Negative)
<b>REVENUES</b>				
Local sources				
Interest earnings	1,500	1,500	1,900	400
Food services	247,468	247,468	225,528	(21,940)
State sources				
Minimum Foundation Program	100,000	100,000	100,000	0
Federal sources	2,321,039	2,321,039	2,404,795	83,756
<b>TOTAL REVENUES</b>	<u>2,670,007</u>	<u>2,670,007</u>	<u>2,732,222</u>	<u>62,215</u>
<b>EXPENDITURES</b>				
School food services	2,978,840	2,978,840	3,330,509	(351,669)
Capital outlay	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>2,978,840</u>	<u>2,978,840</u>	<u>3,330,509</u>	<u>(351,669)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(308,833)</u>	<u>(308,833)</u>	<u>(598,287)</u>	<u>(289,454)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in (out)	0	0	208,972	208,972
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>208,972</u>	<u>208,972</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(308,833)</u>	<u>(308,833)</u>	<u>(389,314)</u>	<u>(80,481)</u>
<b>Fund balances - July 1, 2003</b>	<u>395,134</u>	<u>395,134</u>	<u>395,134</u>	<u>0</u>
<b>Fund Balances - June 30, 2004</b>	<u>\$86,301</u>	<u>\$86,301</u>	<u>\$5,820</u>	<u>\$(80,481)</u>

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA  
LA Ag Science School Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2004**

**Schedule 3**

	Original Budget	Final Amended Budget	Actual (Budgetary Basis)	Variance With Final Budget Positive (Negative)
<b>REVENUES</b>				
Local sources				
Interest earnings	\$400	\$400	\$280	\$(120)
State sources				
Minimum Foundation Program	1,321,848	1,321,848	1,277,647	(44,201)
Other	0	0	701,736	701,736
<b>TOTAL REVENUES</b>	<u>1,322,248</u>	<u>1,322,248</u>	<u>1,979,663</u>	<u>657,415</u>
<b>EXPENDITURES</b>				
Instruction				
Regular programs	\$640,933	\$640,933	\$1,229,429	(588,496)
Special education program	400	400	32,409	(32,009)
Vocational education programs	250,718	250,718	184,260	66,458
Support services program				
Pupil support services	0	0	36,740	(36,740)
Instructional staff services	125,065	125,065	46,729	78,336
General administration	33,700	33,700	53,436	(19,736)
School administration	0	0	67,039	(67,039)
Business services	10,000	10,000	5,145	4,855
Plant services	137,900	137,900	128,275	9,625
Student transportation service	18,508	18,508	18,191	317
<b>TOTAL EXPENDITURES</b>	<u>1,217,224</u>	<u>1,217,224</u>	<u>1,801,652</u>	<u>584,428</u>
<b>NET CHANGES IN FUND BALANCES</b>	105,024	105,024	178,011	72,987
Fund balances - July 1, 2003	<u>(171,940)</u>	<u>(171,940)</u>	<u>(171,940)</u>	<u>0</u>
<b>Fund Balances - June 30, 2004</b>	<u>\$(66,916)</u>	<u>\$(66,916)</u>	<u>\$6,071</u>	<u>\$72,987</u>

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes To Required Supplementary Information**  
June 30, 2004

**1. BUDGETARY DATA**

The Avoyelles Parish School Board adopts an annual legal budget, which covers the General Fund, the Debt Service Funds, and the Special Revenue Funds. All unencumbered appropriations lapse at fiscal year end. All budgets are prepared a GAAP basis of accounting.

The Budgetary Comparison Schedules, included in the required supplementary information presents a comparison of budgetary data to actual results of operations for the General Fund, the School Food Service Fund, and the LA Ag Sciences School Fund, for which annual operating budgets are legally adopted. These funds utilize the same basis of accounting for both budgetary purposes and actual results.

**2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

The following major funds had actual expenditures over budgeted appropriations for the year ended June 30, 2004:

Fund	Original Budget	Final Budget	Actual	Negative Variance
School Food Service	\$2,978,840	\$2,978,840	\$3,330,509	(\$351,669)
LA Sas Ag Science School	\$1,217,224	\$1,217,224	\$1,801,652	(\$584,428)

**OTHER SUPPLEMENTARY INFORMATION**

**SCHEDULES REQUIRED BY STATE LAW**  
**(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)**

**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES REPORT  
ON SCHOOL BOARD PERFORMANCE MEASURES**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Avoyelles Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Any Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of the *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 5)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures
  - Total General Fund Equipment Expenditures
  - Total Local Taxation Revenue
  - Total Local Earnings on Investment in Real Property
  - Total State Revenue in Lieu of Taxes
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

No differences noted.

**Education Levels of Public School Staff (Schedule 6)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 8) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

No differences noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 8) to the combined total of principals and assistant principals per this schedule.

No differences noted

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

No differences noted

#### **Number and Type of Public Schools (Schedule 7)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences noted

#### **Experience of Public Principals and Full-time Classroom Teachers (Schedule 8)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences noted

#### **Public Staff Data (Schedule 9)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences noted

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences noted

#### **Class Size Characteristics (Schedule 10)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

**The following differences were noted:**

Of the ten classes tested, differences were noted in four instances. There were no explanations available for the differences. Source data is processed from three sources and the totals are not reconciled. The Avoyelles Parish School Board plans to implement a reconciliation process for the fiscal year ending June 30, 2005.

**Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 11)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

**The Graduation Exit Exam for the 21st Century (Schedule 12)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

**The IOWA Tests (Schedule 13)**

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Avoyelles Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

  
**Ducote & Company**

Marksville, Louisiana  
December 3, 2004

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)**  
**As of and for the Year Ended June 30, 2004**

**Schedule 5 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 6 - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 7 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 8 - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 9 - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 10 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**Schedule 11 - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 12 - The Graduation Exit Exam**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 13 - The IOWA Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2004**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$13,543,137	
Other Instructional Staff Activities	985,150	
Employee Benefits	5,598,095	
Purchased Professional and Technical Services	296,170	
Instructional Materials and Supplies	807,846	
Instructional Equipment	568,875	
Total Teacher and Student Interaction Activities		<u>\$21,799,273</u>

Other Instructional Activities 59,118

Pupil Support Activities 822,501  
Less: Equipment for Pupil Support Activities 0  
Net Pupil Support Activities 822,501

Instructional Staff Services 1,218,657  
Less: Equipment for Instructional Staff Services 0  
Net Instructional Staff Services 1,218,657

Total General Fund Instructional Expenditures \$19,690,848

Total General Fund Equipment Expenditures \$0

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	274,807
Renewable Ad Valorem Tax	397,248
Debt Service Ad Valorem Tax	0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	39,165
Sales and Use Taxes	3,567,883
Total Local Taxation Revenue	<u>\$4,279,103</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	23,867
Earnings from Other Real Property	87,582
Total Local Earnings on Investment in Real Property	<u>\$111,449</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	54,385
Revenue Sharing - Other Taxes	78,628
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	<u>\$133,013</u>

Nonpublic Textbook Revenue \$16,169

Nonpublic Transportation Revenue \$81,133

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Education Levels of Public School Staff**  
**As of October 1, 2003**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0%	0	0%	0	0%	0	0%
Bachelor's Degree	315	74%	0	0%	0	0%	0	0%
Master's Degree	64	15%	0	0%	4	16%	0	0%
Master's Degree + 30	44	10%	0	0%	21	84%	0	0%
Specialist in Education	3	1%	0	0%	0	0%	0	0%
Ph. D. or Ed. D.	1	0%	0	0%	0	0%	0	0%
<b>Total</b>	<b>427</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>25</b>	<b>100%</b>	<b>0</b>	<b>0%</b>

Schedule 6

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Number and Type of Public Schools**  
For the Year Ended June 30, 2004

<b>Type</b>	<b>Number</b>
Elementary	6
Middle/Jr. High	3
Secondary	4
Combination	0
<b>Total</b>	<b>13</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Experience of Public Principals and Full-time Classroom Teachers**  
**As of October 1, 2003**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	4	3	1	4	12
Principals	0	0	0	1	0	0	12	13
Classroom Teachers	22	22	98	49	73	44	119	427
<b>Total</b>	<b>22</b>	<b>22</b>	<b>98</b>	<b>54</b>	<b>76</b>	<b>45</b>	<b>135</b>	<b>452</b>

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Public School Staff Data  
 For the Year Ended June 30, 2004

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	\$32,666.71	\$32,632.51
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	\$32,370.88	\$32,325.26
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	438.52	421.68

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compens

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2003**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	40%	81	58%	117	2%	4	0%	0
Elementary Activity Classes	10%	9	37%	34	17%	15	36%	32
Middle/Jr. High	9%	34	39%	141	52%	187	0%	0
Middle/Jr. High Activity Classes	16%	9	21%	12	26%	15	37%	21
High	43%	224	35%	178	22%	114	0%	0
High Activity Classes	53%	31	28%	16	9%	5	10%	6
Combination	0%	0	0%	0	0%	0	0%	0
Combination Activity Classes	0%	0	0%	0	0%	0	0%	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**For the Year Ended June 30, 2004**

District Achievement Level Results	English Language Arts						Mathematics					
	2004		2003		2002		2004		2003		2002	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	6	1%	3	1%	4	1%	8	2%	5	1%	7	1%
Mastery	67	14%	50	11%	61	13%	61	13%	54	12%	40	8%
Basic	222	47%	222	51%	215	46%	190	40%	199	46%	205	44%
Approaching Basic	117	25%	124	28%	141	30%	119	25%	126	29%	124	26%
Unsatisfactory	62	13%	38	9%	51	10%	96	20%	53	12%	96	21%
Total	474	100%	437	100%	472	100%	474	100%	437	100%	472	100%

District Achievement Level Results	Science						Social Studies					
	2004		2003		2002		2004		2003		2002	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	2	1%	0	0%	2	0%	2	1%	0	0%	3	1%
Mastery	39	9%	27	7%	46	9%	17	4%	17	4%	21	4%
Basic	137	33%	132	34%	160	32%	177	43%	160	42%	196	40%
Approaching Basic	131	32%	157	41%	172	35%	120	29%	134	35%	153	31%
Unsatisfactory	103	25%	69	18%	113	24%	95	23%	74	19%	119	24%
Total	412	100%	385	100%	493	100%	411	100%	385	100%	492	100%

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**The Graduation Exit Exam for the 21st Century**  
**For the Year Ended June 30, 2004**

District Achievement Level Results	English Language Arts						Mathematics					
	2004		2003		2002		2004		2003		2002	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	5	1%	1	0%	2	0%	26	5%	18	4%	19	4%
Mastery	81	17%	36	8%	45	9%	75	15%	57	12%	53	10%
Basic	193	40%	157	36%	181	37%	183	38%	178	37%	155	28%
Approaching Basic	103	22%	129	29%	124	25%	91	19%	87	18%	90	16%
Unsatisfactory	96	20%	118	27%	143	29%	111	23%	142	29%	225	42%
<b>Total</b>	<b>478</b>	<b>100%</b>	<b>441</b>	<b>100%</b>	<b>495</b>	<b>100%</b>	<b>486</b>	<b>100%</b>	<b>482</b>	<b>100%</b>	<b>542</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2004		2003		2002		2004		2003		2002	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	4	1%	4	1%	4	1%	2	1%	1	0%	1	0%
Proficient	37	10%	23	6%	33	8%	21	6%	28	8%	11	3%
Mastery	152	44%	149	42%	106	27%	170	47%	144	40%	138	35%
Approaching Basic	94	26%	95	26%	95	24%	85	24%	104	29%	98	25%
Unsatisfactory	69	19%	89	25%	151	40%	78	22%	82	23%	142	37%
<b>Total</b>	<b>356</b>	<b>100%</b>	<b>360</b>	<b>100%</b>	<b>389</b>	<b>100%</b>	<b>356</b>	<b>100%</b>	<b>359</b>	<b>100%</b>	<b>390</b>	<b>100%</b>

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

The IOWA Tests  
 For the Year Ended June 30, 2004

	Composite		
	2004	2003	2002
<b>Test of Basic Skills (ITBS)</b>			
Grade 3	50	48	45
Grade 5	53	49	43
Grade 6	36	34	41
Grade 7	45	37	39
<b>Tests of Educational Development (ITED)</b>			
Grade 9	41	38	38

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72% of the students in the norm group.

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2004**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS:**

**IMPROVING AMERICA'S SCHOOLS ACT I OF 1994 – TITLE I PROGRAM**

Title I of the Improving America's School Act 1994 (IASA) accounts for the funds from a program by which the federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual material, equipment and library resources to improve skills in reading, language arts, and math for deprived children from low income families.

**IMPROVING AMERICA'S SCHOOLS ACT I OF 1994 – TITLE II PROGRAM**

Title II of the Improving America's School Act 1994 (IASA) accounts for the funds from a program by which the federal government provides block grant funds to the school system based on a per pupil allocation designed to prepare, train, and recruit high quality teachers in core curriculum academic areas and schools.

**TITLE VI – RURAL EDUCATION ACHEIVEMENT PROGRAM**

Title VI REAP Funds are used to supplement funds received under other Federal programs in rural areas, providing additional resources to carryout the programs.

**PUBLIC HEALTH SERVICE ACT - TITLE XIX FUND**

The School Nurse Program - Title XIX Fund accounts for the funds from a program to provide school nurse services to students of the school system.

**SPECIAL EDUCATION FUND**

The Special Education Fund accounts for the funds from a federally financed program of free education in the least restrictive environment to children with exceptionalities.

**ADULT EDUCATION FUND**

The Adult Education Fund accounts for the funds from a federally and state financed, state-administered, and locally operated program to provide adult instruction leading to high school diploma.

**DRUG FREE SCHOOLS FUNDS**

The Drug Free Schools Fund accounts for the funds form a federal program used to develop a drug education program.

**SCHOOL RENOVATIONS FUND**

The School Renovations Fund accounts for the funds from a State of Louisiana grant to provide for repairs in the various parish schools.

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2004**

**NONMAJOR GOVERNMENTAL FUNDS (continued)**

**FOOD PRESERVATION FUND**

The Food Preservation Unit Fund accounts for the food preservation centers that are financed through user fees and state funds. The centers provide educational skills for students as well as providing a community service.

**SPECIAL MAINTENANCE FUND**

The Special Maintenance Fund accounts for the avails of a 10-year, five mill, parishwide property tax dedicated to maintain, construct, and remodel and repair school buildings and grounds.

**SPECIAL SALES TAX FUND**

The Special Sales Tax Fund accounts for a special sales and use tax of one-half of one percent. The proceeds of the sales and use tax are used for facility improvements and repairs, payment of bond indebtedness, maintenance, and operating expenses of the public school system.

**CAPITAL OUTLAY FUND**

The Capital Outlay Fund accounts for monies designated by the school board for repairs to various school facilities.

**WARD NO. 4 SCHOOL DISTRICT FUND**

The Ward No. 4 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements and repairs to other facilities.

**WARD NO. 9 SCHOOL DISTRICT FUND**

The Ward No. 9 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements and repairs to other facilities.

**WARD NO. 6 SCHOOL DISTRICT FUND**

The Ward No. 6 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements and repairs to other facilities.

**TITLE V FUND**

Title V accounts for revenues received from a federal grant to support local education reform efforts, which are consistent with the statewide education reform efforts, leading to the accomplishment of the National Educational Goals.

**VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for funds from a federal program which provides vocational education programs.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2004**

**NONMAJOR GOVERNMENTAL FUNDS (continued)**

**ESEA TITLE III - CLASSROOM BASED TECHNOLOGY FUND**

The Classroom Based Technology Fund accounts for funds received to improve student academic achievement with the use of technology in schools.

**READING FIRST**

Reading First accounts for revenues received from a federal grant to ensure that all children in America learn to read well by the end of the third grade. The funding provides specialized educational services to children in the first through third grades.

**DEBT SERVICE FUNDS:**

**WARDS NO 2, 3, and 8 FUNDS**

These debt service funds accumulate monies for payment of the 3 remaining bond issues. The debt was incurred by the respective Wards to construct or improve school buildings and other school facilities. The bond issues are financed by special tax levies on the property within the territorial limits of the respective Wards. The balances of the individual ward debt issued at June 30, 2004, are as follows:

Ward No. 2	\$349,000
Ward No. 3	65,000
Ward No. 8	4,500

**ENERGY CONSERVATION CERTIFICATES OF INDEBTEDNESS FUND**

The Energy Conservation Certificates of Indebtedness Fund accumulates monies for the payment of the \$2,110,000 in certificates of indebtedness issued for the payment of expenditures to make the school facilities more energy efficient.

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 Combining Balance Sheet  
 June 30, 2004

Schedule 13

	SPECIAL REVENUE FUNDS							
	IASA Title I Fund	IASA Title II Fund	IEPS Title VI Fund	Public Health Serv. Act Title XIX	Special Education	Adult Education	Drug Free Schools	School Renovation
<b>ASSETS</b>								
Cash and cash equivalents	\$389,575	\$44,292	\$26,613	\$201,164	\$37,362	\$49,304	\$8,597	\$65,197
Investments	0	0	0	0	0	0	0	0
Receivables	0	0	0	0	0	0	0	0
Interfund receivables	0	0	0	0	0	0	0	0
Intergovernmental receivables	16,982	0	0	0	0	10,476	42,032	0
Inventory	0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$406,557</b>	<b>\$44,292</b>	<b>\$26,613</b>	<b>\$201,164</b>	<b>\$37,362</b>	<b>\$59,780</b>	<b>\$50,629</b>	<b>\$65,197</b>
<b>LIABILITIES AND FUND BALANCES</b>								
Accounts, salaries, and other payables	\$169,702	\$44,292	\$26,613	\$0	\$37,362	\$6,073	\$6,157	\$61,552
Interfund payables	236,855	0	0	0	0	23,912	42,032	0
<b>TOTAL LIABILITIES</b>	<b>406,557</b>	<b>44,292</b>	<b>26,613</b>	<b>0</b>	<b>37,362</b>	<b>29,985</b>	<b>48,189</b>	<b>61,552</b>
<b>FUND BALANCES</b>								
Reserved for:								
Debit service	0	0	0	0	0	0	0	0
Unreserved/Undesignated	0	0	0	201,164	0	29,795	2,440	3,644
<b>TOTAL FUND BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>201,164</b>	<b>0</b>	<b>29,795</b>	<b>2,440</b>	<b>3,644</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$406,557</b>	<b>\$44,292</b>	<b>\$26,613</b>	<b>\$201,164</b>	<b>\$37,362</b>	<b>\$59,780</b>	<b>\$50,629</b>	<b>\$65,197</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 Combining Balance Sheet  
 June 30, 2004

Schedule 13

	SPECIAL REVENUE FUNDS (cont'd)									
	Food Preservation Fund	Special Maintenance Fund	Special Sales Tax Fund	Capital Outlay Fund	Ward 4 School Dist Fund	Ward 9 School Dist Fund	Ward 6 School Dist Fund	Home Econ Fund	Vocational Ed Fund	
<b>TOTAL ASSETS</b>	\$8,500	\$417,817	\$504,584	\$50,615	\$29,247	\$1,692	\$20,186	\$4,752		
Cash and cash equivalents	0	0	0	0	0	0	0	0		
Investments	0	0	0	0	0	0	0	0		
Receivables	0	0	0	0	0	0	0	0		
Interfund receivables	0	0	0	0	0	0	0	0		
Intergovernmental receivables	0	0	0	0	0	0	0	586		
Inventory	0	26,303	0	0	0	0	0	0		
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	\$8,500	\$444,120	\$504,584	\$50,615	\$29,247	\$1,692	\$20,186	\$5,338		
<b>LIABILITIES</b>										
Accounts, salaries, and other payables	\$0	\$0	\$14,449	\$0	\$0	\$0	\$0	\$4,752		
Interfund payables	15,747	0	0	0	0	0	0	586		
<b>LIABILITIES</b>	15,747	0	14,449	0	0	0	0	5,338		
<b>FUND BALANCES</b>										
Reserved for:										
Debt service	0	0	0	0	0	0	0	0		
Unreserved/Undesignated	(7,247)	444,120	490,135	50,615	29,247	1,692	20,186	0		
<b>FUND BALANCES</b>	(7,247)	444,120	490,135	50,615	29,247	1,692	20,186	0		
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	\$8,500	\$444,120	\$504,584	\$50,615	\$29,247	\$1,692	\$20,186	\$5,338		

(continued)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet**  
**June 30, 2004**

Schedule 13

	SPECIAL REVENUE FUNDS (cont'd)									
	ESEA Title III Classroom Based		Reading		Wards		Energy Conv		Total Nonmajor	
	Title V Fund	Tech Fund	First Fund	Debt Service Fund	Debt Service Fund	Cert of Indeb Fund	Governmental Funds	Governmental Funds	Governmental Funds	Governmental Funds
<b>SETS</b>										
Cash and cash equivalents	\$0	\$0	\$0	\$1,859,498	\$223,730	\$259,714	\$2,342,942			
Investments	0	0	0	0	10,623	0	10,623			
Receivables	0	0	0	0	0	0	0			
Interfund receivables	0	0	0	0	0	0	0			
Intergovernmental receivables	0	0	108,264	178,340	0	0	178,340			
Inventory	0	0	0	26,303	0	0	26,303			
<b>TOTAL ASSETS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$108,264</b>	<b>\$2,064,140</b>	<b>\$234,353</b>	<b>\$259,714</b>	<b>\$2,558,207</b>			
<b>LIABILITIES AND FUND BALANCES</b>										
<b>LIABILITIES</b>										
Accounts, salaries, and other payables	\$0	\$0	\$0	\$370,953	\$0	\$0	\$370,953			
Interfund payables	0	0	108,264	427,396	88	0	427,484			
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>108,264</b>	<b>798,349</b>	<b>88</b>	<b>0</b>	<b>798,437</b>			
<b>UND BALANCES</b>										
Reserved for:										
Debt service	0	0	0	0	234,266	259,714	493,980			
Unreserved/Undesignated	0	0	0	1,265,791	0	0	1,265,791			
<b>TOTAL FUND BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,265,791</b>	<b>234,266</b>	<b>259,714</b>	<b>1,759,770</b>			
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$108,264</b>	<b>\$2,064,140</b>	<b>\$234,353</b>	<b>\$259,714</b>	<b>\$2,558,207</b>			

(concluded)

AVOYELLES PARISH SCHOOL BOARD  
 MARKSVILLE LOUISIANA  
 NONMAJOR GOVERNMENTAL FUNDS

Combining Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances  
 For the Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS							
	IASA Title I Fund	IASA Title II Fund	IEPS Title VI Fund	Public Health Serv. Act Title XIX	Special Education	Adult Education Fund	Drug Free Schools Fund	School Renovation Fund
Taxes								
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0	0	0
Interest earnings	10	0	0	1,753	0	4,663	0	275
Food services	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
State sources								
Minimum Foundation Program	0	0	0	0	0	0	0	0
Other	0	35,614	0	0	0	23,372	0	0
Federal sources	2,678,801	532,195	275,124	234,121	1,157,746	73,793	58,292	1,759,610
<b>TOTAL REVENUES</b>	<b>\$2,678,811</b>	<b>\$567,808</b>	<b>\$275,124</b>	<b>\$235,874</b>	<b>\$1,157,746</b>	<b>\$101,829</b>	<b>\$58,292</b>	<b>\$1,759,885</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 Combining Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances  
 For the Year Ended June 30, 2004

	<b>SPECIAL REVENUE FUNDS</b>									
	IASA Title I Fund	IASA Title II Fund	IEPS Title VI Fund	Public Health		Special Education	Adult Education	Drug Free Schools	School Renovation	Fund
				Title XIX	Serv. Act					
<b>ENDITURES</b>										
Instruction										
Regular programs	\$0	\$14,284	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special education program	0	0	0	1,700	1,002,932	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0	0	0	0	0
All other programs	1,925,086	467,939	177,821	1,415	0	79,861	0	0	0	0
Support services program										
Student services	84,770	363	8,753	172,886	42,700	0	54,732	0	0	0
Instructional staff services	192,904	39,124	0	0	21,141	0	0	0	0	0
General administration	8,500	0	0	0	2,213	2,213	0	0	0	0
School administration	1,916	0	0	95	1,239	1,239	0	0	0	0
Business services	153,966	2,400	36,098	0	468	0	25	0	0	0
Plant services	106,629	1,291	745	0	9,129	2,539	0	1,756,906	0	0
Debt service:										
Principal retirement	0	0	0	0	0	0	0	0	0	0
Interest and bank charges	0	0	0	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>2,473,770</u>	<u>525,399</u>	<u>253,417</u>	<u>176,000</u>	<u>1,078,678</u>	<u>85,852</u>	<u>54,757</u>	<u>1,756,906</u>		
Excess (deficiency) of revenues over expenditures	205,041	42,409	21,707	59,873	79,069	15,977	3,535	2,979		
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating transfers in (out)	(205,041)	(42,409)	(21,707)	0	(79,069)	0	(1,095)	0		
Total other finan sources (uses)	<u>(205,041)</u>	<u>(42,409)</u>	<u>(21,707)</u>	<u>0</u>	<u>(79,069)</u>	<u>0</u>	<u>(1,095)</u>	<u>0</u>		
<b>CHANGES IN FUND BALANCES</b>	0	0	0	59,873	0	15,977	2,440	2,979		
End balances at beginning of year	0	0	0	141,291	0	13,818	0	666		
End Balances at end of year	\$0	\$0	\$0	\$201,164	\$0	\$29,795	\$2,440	\$3,644		

(continued)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2004**

	SPECIAL REVENUE		FUNDS		(cont'd)		FUND	
	Food Preservation Fund	Special Maintenance Fund	Special Sales Tax Fund	Capital Outlay Fund	Ward 4 School Dist Fund	Ward 9 School Dist Fund	Ward 6 School Dist Fund	Vocational Education Fund
REVENUES								
sources								
Taxes								
Ad valorem taxes	\$0	\$344,829	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	1,054,114	0	0	0	0	0
Interest earnings	13	3,045	5,866	455	144	37	158	0
Food services	0	0	0	0	0	0	0	0
Other	10,215	0	0	0	24,000	0	0	0
Other sources								
Minimum Foundation Program	0	0	0	0	0	0	0	0
Other	0	78,628	0	0	0	0	0	586
Total sources	0	0	0	0	0	0	0	218,380
<b>TOTAL REVENUES</b>	<b>\$10,228</b>	<b>\$426,502</b>	<b>\$1,059,980</b>	<b>\$455</b>	<b>\$24,144</b>	<b>\$37</b>	<b>\$158</b>	<b>\$218,965</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2004**

	(cont'd)											
	SPECIAL		REVENUE		FUNDS		Ward 4		Ward 9		Ward 6	
	Food	Special	Special	Capital	School Dist	School Dist	School Dist	School Dist	School Dist	School Dist	School Dist	Vocational
	Fund	Maintenance	Sales Tax	Outlay	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Education
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
<b>EXPENDITURES</b>												
Instruction												
Regular programs	\$0	\$0	\$149,960	\$0	\$0	\$4,340	\$0	\$0	\$0	\$0	\$0	\$0
Special education program	0	0	0	0	0	0	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0	0	0	0	0	0	208,220
All other programs	0	0	0	0	0	0	0	0	0	0	0	0
Support services program												
Student services	0	0	121,244	0	0	0	0	0	0	0	0	0
Instructional staff services	0	0	0	0	0	0	0	0	0	0	0	0
General administration	0	12,893	2,213	0	0	0	0	0	0	0	0	0
School administration	0	0	32,837	0	0	0	0	0	0	0	0	5,912
Business services	0	0	15,000	0	0	0	0	0	0	0	0	2,664
Plant services	20,609	436,230	662,907	13,983	15,066	586	61,595	0	0	0	0	0
Debt service:												
Principal retirement	0	0	0	0	0	0	0	0	0	0	0	0
Interest and bank charges	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>20,609</u>	<u>449,123</u>	<u>984,160</u>	<u>13,983</u>	<u>15,066</u>	<u>4,926</u>	<u>61,595</u>	<u>216,796</u>				
Excess (deficiency) of revenues over expenditures	(10,381)	(22,621)	75,820	(13,529)	9,078	(4,889)	(61,437)	2,169				
<b>OTHER FINANCING SOURCES (USES)</b>												
Operating transfers in (out)	0	0	(192,948)	0	0	0	0	(2,169)				
Total other financing sources (uses)	0	0	(192,948)	0	0	0	0	(2,169)				
<b>TOTAL CHANGES IN FUND BALANCES</b>	<u>(10,381)</u>	<u>(22,621)</u>	<u>(117,127)</u>	<u>(13,529)</u>	<u>9,078</u>	<u>(4,889)</u>	<u>(61,437)</u>	<u>0</u>				
and balances at beginning of year	3,134	466,740	607,263	64,143	20,169	6,581	81,623	0				
and Balances at end of year	<u>\$17,247</u>	<u>\$444,120</u>	<u>\$490,135</u>	<u>\$50,615</u>	<u>\$29,247</u>	<u>\$1,692</u>	<u>\$20,186</u>	<u>\$0</u>				

(continued)

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 Combining Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances  
 For the Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS (cont'd)										Total Nonmajor Governmental Funds
	ESEA Title III		Reading		Wards		Energy Conv		Total		
	Title V Fund	Classroom Based Tech Fund	First Fund	Debt Service Fund	Debt Service Fund	Cert of Indebt Fund	Energy Conv Fund	Energy Conv Fund	Debt Service Fund	Energy Conv Fund	
Ad valorem taxes	\$0	\$0	\$0	\$206,650	\$206,650	\$0	\$0	\$0	\$0	\$0	\$551,479
Sales and use	0	0	0	0	0	0	0	0	0	0	1,054,114
Interest earnings	29	0	0	3,334	3,334	1,728	1,728	0	0	0	21,510
Food services	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	24,000	24,000	0	0	0	0	0	58,215
Other sources	0	0	0	0	0	0	0	0	0	0	0
Minimum Foundation Program	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	138,199
Total	23,381	78,272	108,264	198,984	198,984	1,728	1,728	0	0	0	7,197,981
<b>AL REVENUES</b>	<b>\$23,410</b>	<b>\$78,272</b>	<b>\$108,264</b>	<b>\$233,985</b>	<b>\$233,985</b>	<b>\$1,728</b>	<b>\$1,728</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,021,498</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2004**

Title V Fund	SPECIAL REVENUE			FUNDS (cont'd)			Total Nonmajor Governmental Funds
	ESEA Title III Classroom Based Tech Fund	Reading First Fund	Total	Wards Debt Service Fund	Energy Conv Cert of Indebt Fund	Total	
Instruction							
Regular programs	\$0	\$106,704	\$305,288	\$0	\$0	\$305,288	
Special education program	0	0	1,004,632	0	0	1,004,632	
Vocational education programs	0	72,824	281,045	0	0	281,045	
All other programs	17,152	3,270	2,674,102	0	0	2,674,102	
Support services program							
Student services	0	0	485,447	0	0	485,447	
Instructional staff services	4,717	0	257,885	0	0	257,885	
General administration	0	0	28,032	7,806	0	35,838	
School administration	0	0	41,999	0	0	41,999	
Business services	0	2,178	212,799	0	0	212,799	
Plant services	0	0	3,088,215	0	193,787	3,282,002	
Debt service:							
Principal retirement	0	0	0	326,000	0	326,000	
Interest and bank charges	0	0	0	39,025	34,199	73,224	
<b>TOTAL EXPENDITURES</b>	<b>21,869</b>	<b>78,272</b>	<b>8,379,443</b>	<b>372,831</b>	<b>227,987</b>	<b>8,980,261</b>	
Excess (deficiency) of revenues over expenditures	1,541	0	406,342	(138,846)	(226,259)	41,237	
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in (out)	(1,541)	0	(545,980)	0	292,996	(252,984)	
Total other financing sources (uses)	(1,541)	0	(545,980)	0	292,996	(252,984)	
<b>CHANGES IN FUND BALANCES</b>							
Initial balances at beginning of year	0	0	(139,638)	(138,846)	66,737	(211,746)	
Final balances at end of year	0	0	1,405,429	373,111	192,977	1,971,517	
Initial Balances at end of year	\$0	\$0	\$1,265,791	\$234,266	\$259,714	\$1,759,770	

(concluded)

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2004**

Schedule 15

	IASA			IEPS		
	Title I			Title II		
	<i>Fund</i>			<i>Fund</i>		
	Original and		Variance	Original and		Variance
	Final		Favorable	Final		Favorable
	Budget	Actual	(Unfavorable)	Budget	Actual	(Unfavorable)
<b>REVENUES</b>						
<i>Local sources</i>						
<i>Taxes</i>						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	0	0
Interest earnings	10	10	0	0	0	0
Other	0	0	0	0	0	0
<i>State sources</i>						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	35,614	35,614	0
<i>Federal sources</i>	<u>2,678,801</u>	<u>2,678,801</u>	<u>0</u>	<u>532,195</u>	<u>532,195</u>	<u>0</u>
<b>TOTAL REVENUES</b>	<u>2,678,811</u>	<u>2,678,811</u>	<u>0</u>	<u>567,808</u>	<u>567,808</u>	<u>0</u>
<b>EXPENDITURES</b>						
<i>Instruction</i>						
Regular programs	0	0	0	14,284	14,284	0
Special education program	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	1,925,085	1,925,086	(1)	467,939	467,939	0
<i>Support services program</i>						
Student services	84,771	84,770	1	363	363	0
Instructional staff services	192,903	192,904	(1)	39,124	39,124	0
General administration	8,500	8,500	0	0	0	0
School administration	1,916	1,916	0	0	0	0
Business services	153,968	153,966	2	2,400	2,400	0
Plant services	106,627	106,629	(2)	1,291	1,291	0
<b>TOTAL EXPENDITURES</b>	<u>2,473,770</u>	<u>2,473,770</u>	<u>0</u>	<u>525,399</u>	<u>525,399</u>	<u>0</u>
Excess (deficiency) of revenues						
over expenditures	<u>205,041</u>	<u>205,041</u>	<u>0</u>	<u>42,409</u>	<u>42,409</u>	<u>0</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	<u>(205,041)</u>	<u>(205,041)</u>	<u>0</u>	<u>(42,409)</u>	<u>(42,409)</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(205,041)</u>	<u>(205,041)</u>	<u>0</u>	<u>(42,409)</u>	<u>(42,409)</u>	<u>0</u>
Excess (deficiency) of revenues over						
expenditures and other sources (uses)	0	0	0	0	0	0
<b>Fund balances at beginning of year</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances at end of year</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**

Schedule 16

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004**

	IEPS Title VI Title XIX			Public Health Serv Act Title XIX		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	0	0
Interest earnings	0	0	0	1,132	1,753	621
Other	0	0	0	0	0	0
State sources						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	0	0	0
Federal sources	275,124	275,124	0	200,000	234,121	34,121
<b>TOTAL REVENUES</b>	<b>275,124</b>	<b>275,124</b>	<b>0</b>	<b>201,132</b>	<b>235,874</b>	<b>34,742</b>
<b>EXPENDITURES</b>						
Instruction						
Regular programs	30,000	30,000	0	0	0	0
Special education program	0	0	0	1,700	1,700	0
Vocational education programs	0	0	0	0	0	0
All other programs	177,821	177,821	0	1,500	1,415	86
Support services program						
Student services	8,753	8,753	0	169,400	172,886	(3,486)
Instructional staff services	0	0	0	0	0	0
General administration	31,926	0	31,926	0	0	0
School administration	0	0	0	0	0	0
Business services	332	36,098	(35,766)	0	0	0
Plant services	0	745	(745)	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>248,832</b>	<b>253,417</b>	<b>(4,585)</b>	<b>172,600</b>	<b>176,000</b>	<b>(3,400)</b>
Excess (deficiency) of revenues over expenditures	26,292	21,707	(4,585)	28,532	59,873	31,341
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	26,292	21,707	(4,585)	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>26,292</b>	<b>21,707</b>	<b>(4,585)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	0	0	0	28,532	59,873	31,341
Fund balances at beginning of year	0	0	0	141,291	141,291	0
<b>Fund Balances at end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$169,823</b>	<b>\$201,164</b>	<b>\$31,341</b>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004

Schedule 17

	Special Education Fund			Adult Education Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	0	0
Interest earnings	0	(2)	(2)	4,663	4,663	0
Other	0	0	0	0	0	0
State sources						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	23,372	23,372	0
Federal sources	<u>1,157,748</u>	<u>1,157,748</u>		<u>73,793</u>	<u>73,793</u>	<u>0</u>
<b>TOTAL REVENUES</b>	<u>1,157,748</u>	<u>1,157,747</u>	<u>(1)</u>	<u>101,829</u>	<u>101,829</u>	<u>0</u>
<b>EXPENDITURES</b>						
Instruction						
Regular programs	0	0	0	0	0	0
Special education program	1,002,932	1,002,932	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	79,861	79,861	0
Support services program						
Student services	42,702	42,700	2	0	0	0
Instructional staff services	21,141	21,141	0	0	0	0
General administration	2,213	2,213	0	2,213	2,213	0
School administration	95	95	0	1,239	1,239	0
Business services	468	468	0	0	0	0
Plant services	9,128	9,129	(1)	2,539	2,539	0
<b>TOTAL EXPENDITURES</b>	<u>1,078,679</u>	<u>1,078,678</u>	<u>1</u>	<u>85,852</u>	<u>85,852</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	<u>79,069</u>	<u>79,069</u>	<u>0</u>	<u>15,977</u>	<u>15,977</u>	<u>0</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	<u>(79,069)</u>	<u>(79,069)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(79,069)</u>	<u>(79,069)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	0	0	0	15,977	15,977	0
<b>Fund balances at beginning of year</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,818</u>	<u>13,818</u>	<u>0</u>
<b>Fund Balances at end of year</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$29,795</u>	<u>\$29,795</u>	<u>\$0</u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**

Schedule 18

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004**

	Drug Free Schools Fund			School Renovation Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	0	0
Interest earnings	0	0	0	0	275	275
Other	0	0	0	0	0	0
State sources						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	0	0	0
Federal sources	58,292	58,292	0	1,695,000	1,759,610	64,610
<b>TOTAL REVENUES</b>	<b>58,292</b>	<b>58,292</b>	<b>0</b>	<b>1,695,000</b>	<b>1,759,885</b>	<b>64,885</b>
<b>EXPENDITURES</b>						
Instruction						
Regular programs	0	0	0	0	0	0
Special education program	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	0	0	0
Support services program						
Student services	57,097	54,732	2,365	0	0	0
Instructional staff services	0	0	0	0	0	0
General administration	0	0	0	0	0	0
School administration	0	0	0	0	0	0
Business services	25	25	0	0	0	0
Plant services	0	0	0	1,695,000	1,756,906	(61,906)
<b>TOTAL EXPENDITURES</b>	<b>57,122</b>	<b>54,757</b>	<b>2,365</b>	<b>1,695,000</b>	<b>1,756,906</b>	<b>(61,906)</b>
Excess (deficiency) of revenues over expenditures	1,170	3,535	2,365	0	2,979	2,979
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	1,095	1,095	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,095</b>	<b>1,095</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	75	2,440	2,365	0	2,979	2,979
Fund balances at beginning of year	0	0	0	666	666	0
<b>Fund Balances at end of year</b>	<b>\$75</b>	<b>\$2,440</b>	<b>\$2,365</b>	<b>\$666</b>	<b>\$3,644</b>	<b>\$2,979</b>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004

Schedule 19

	Food Preservation Fund			Special Maintenance Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$426,395	\$344,829	\$(81,566)
Sales tax	0	0	0	0	0	0
Interest earnings	20	13	(7)	2,953	3,045	92
Other	11,800	10,215	(1,585)	0	0	0
State sources						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	0	78,628	78,628
Federal sources						
	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>11,820</b>	<b>10,228</b>	<b>(1,592)</b>	<b>429,348</b>	<b>426,502</b>	<b>(2,846)</b>
<b>EXPENDITURES</b>						
Instruction						
Regular programs	0	0	0	0	0	0
Special education program	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	0	0	0
Support services program						
Student services	0	0	0	0	0	0
Instructional staff services	0	0	0	0	0	0
General administration	0	0	0	12,500	12,893	(393)
School administration	0	0	0	0	0	0
Business services	0	0	0	0	0	0
Plant services	19,323	20,609	(1,286)	800,372	436,230	364,142
<b>TOTAL EXPENDITURES</b>	<b>19,323</b>	<b>20,609</b>	<b>(1,286)</b>	<b>812,872</b>	<b>449,123</b>	<b>363,749</b>
Excess (deficiency) of revenues over expenditures	(7,503)	(10,381)	(2,878)	(383,524)	(22,621)	360,903
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	0	0	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(7,503)	(10,381)	(2,878)	(383,524)	(22,621)	360,903
Fund balance at beginning of year	3,134	3,134	0	466,740	466,740	0
Fund balance at end of year	\$(4,369)	\$(7,247)	\$(2,878)	\$83,216	\$444,120	\$360,903

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**

Schedule 20

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004**

	Special Sales Tax Fund			Capital Outlay Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	1,373,768	1,054,114	(319,654)	0	0	0
Interest earnings	8,995	5,866	(3,129)	1,200	455	(745)
Other	0	0	0	0	0	0
State sources						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	0	0	0
Federal sources						
	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>1,382,763</b>	<b>1,059,980</b>	<b>(322,783)</b>	<b>1,200</b>	<b>455</b>	<b>(745)</b>
<b>EXPENDITURES</b>						
Instruction						
Regular programs	76,343	149,960	(73,617)	0	0	0
Special education program	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	0	0	0
Support services program						
Student services	65,003	121,244	(56,241)	0	0	0
Instructional staff services	0	0	0	0	0	0
General administration	0	2,213	(2,213)	0	0	0
School administration	61,069	32,837	28,232	0	0	0
Business services	15,000	15,000	0	0	0	0
Plant services	776,965	662,907	114,058	65,343	13,983	51,360
<b>TOTAL EXPENDITURES</b>	<b>994,380</b>	<b>984,160</b>	<b>10,220</b>	<b>65,343</b>	<b>13,983</b>	<b>51,360</b>
Excess (deficiency) of revenues over expenditures	388,383	75,820	(312,563)	(64,143)	(13,529)	50,614
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	(370,000)	(192,948)	177,052	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(370,000)</b>	<b>(192,948)</b>	<b>177,052</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	18,383	(117,127)	(135,510)	(64,143)	(13,529)	50,614
<b>Fund balances at beginning of year</b>	<b>607,263</b>	<b>607,263</b>	<b>0</b>	<b>64,143</b>	<b>64,143</b>	<b>0</b>
<b>Fund Balances at end of year</b>	<b>\$625,646</b>	<b>\$490,135</b>	<b>\$(135,510)</b>	<b>\$0</b>	<b>\$50,615</b>	<b>\$50,615</b>

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2004**

Schedule 21

	Ward 4			Ward 9		
	School Dist			School Dist		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	0	0
Interest earnings	1,700	144	(1,556)	100	37	(63)
Other	24,000	24,000	0	0	0	0
State sources						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	0	0	0
Federal sources	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>25,700</b>	<b>24,144</b>	<b>(1,556)</b>	<b>100</b>	<b>37</b>	<b>(63)</b>
<b>EXPENDITURES</b>						
Instruction						
Regular programs	0	0	0	0	4,340	(4,340)
Special education program	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	0	0	0
Support services program						
Student services	0	0	0	0	0	0
Instructional staff services	0	0	0	0	0	0
General administration	0	0	0	0	0	0
School administration	0	0	0	0	0	0
Business services	0	0	0	0	0	0
Plant services	25,000	15,066	9,934	6,681	586	6,095
<b>TOTAL EXPENDITURES</b>	<b>25,000</b>	<b>15,066</b>	<b>9,934</b>	<b>6,681</b>	<b>4,926</b>	<b>1,755</b>
Excess (deficiency) of revenues over expenditures	700	9,078	8,378	(6,581)	(4,889)	1,692
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	0	0	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	700	9,078	8,378	(6,581)	(4,889)	1,692
Fund balances at beginning of year	20,169	20,169	0	6,581	6,581	0
<b>Fund Balances at end of year</b>	<b>\$20,869</b>	<b>\$29,247</b>	<b>\$8,378</b>	<b>\$0</b>	<b>\$1,692</b>	<b>\$1,692</b>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004

Schedule 22

	Ward 6 School Dist Fund			Vocational Education Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
<i>Local sources</i>						
<i>Taxes</i>						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	0	0
Interest earnings	224	158	(66)	0	0	0
Other	0	0	0	0	0	0
<i>State sources</i>						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	586	586	0
<i>Federal sources</i>	0	0	0	218,380	218,380	0
<b>TOTAL REVENUES</b>	<b>224</b>	<b>158</b>	<b>(66)</b>	<b>218,965</b>	<b>218,965</b>	<b>0</b>
<b>EXPENDITURES</b>						
<i>Instruction</i>						
Regular programs	0	0	0	0	0	0
Special education program	0	0	0	0	0	0
Vocational education programs	0	0	0	208,220	208,220	0
All other programs	0	0	0	0	0	0
<i>Support services program</i>						
Student services	0	0	0	0	0	0
Instructional staff services	0	0	0	0	0	0
General administration	0	0	0	0	0	0
School administration	0	0	0	5,912	5,912	0
Business services	0	0	0	2,664	2,664	0
Plant services	1,490	61,595	(60,105)	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>1,490</b>	<b>61,595</b>	<b>(60,105)</b>	<b>216,796</b>	<b>216,796</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	(1,266)	(61,437)	(60,171)	2,169	2,169	0
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	0	0	0	2,169	(2,169)	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,169</b>	<b>(2,169)</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,266)	(61,437)	(60,171)	0	0	0
<b>Fund balances at beginning of year</b>	<b>81,623</b>	<b>81,623</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances at end of year</b>	<b>\$80,357</b>	<b>\$20,186</b>	<b>\$(60,171)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**

Schedule 23

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004**

	Title V Fund			ESEA Title III Classroom Based Tech Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales tax	0	0	0	0	0	0
Interest earnings	29	29	0	0	0	0
Other	0	0	0	0	0	0
State sources						
Minimum Foundation Programs	0	0	0	0	0	0
Other	0	0	0	0	0	0
Federal sources	23,380	23,381		78,272	78,272	0
<b>TOTAL REVENUES</b>	<b>23,409</b>	<b>23,410</b>	<b>1</b>	<b>78,272</b>	<b>78,272</b>	<b>0</b>
<b>EXPENDITURES</b>						
Instruction						
Regular programs	0	0	0	0	0	0
Special education program	0	0	0	0	0	0
Vocational education programs	0	0	0	72,824	72,824	0
All other programs	17,152	17,152	0	3,270	3,270	0
Support services program						
Student services	0	0	0	0	0	0
Instructional staff services	4,716	4,717	(1)	0	0	0
General administration	0	0	0	0	0	0
School administration	0	0	0	0	0	0
Business services	0	0	0	2,178	2,178	0
Plant services	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>21,868</b>	<b>21,869</b>	<b>(1)</b>	<b>78,272</b>	<b>78,272</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	1,541	1,541	0	0	0	0
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	(1,541)	(1,541)	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,541)</b>	<b>(1,541)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	0	0	0	0	0	0
Fund balances at beginning of year	0	0	0	0	0	0
<b>Fund Balances at end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2004

Schedule 24

	Original and Final Budget	Reading First Fund Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Local sources			
Taxes			
Ad valorem taxes	\$0	\$0	\$0
Sales tax	0	0	0
Interest earnings	0	0	0
Other	0	0	0
State sources			
Minimum Foundation Programs	0	0	0
Other	0	0	0
Federal sources	108,264	108,264	
<b>TOTAL REVENUES</b>	<b>108,264</b>	<b>108,264</b>	<b>0</b>
<b>EXPENDITURES</b>			
Instruction			
Regular programs	106,704	106,704	0
Special education program	0	0	0
Vocational education programs	0	0	0
All other programs	1,560	1,560	0
Support services program			
Student services	0	0	0
Instructional staff services	0	0	0
General administration	0	0	0
School administration	0	0	0
Business services	0	0	0
Plant services	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>108,264</b>	<b>108,264</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	0	0	0
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in (out)	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	0	0	0
Fund balances at beginning of year	0	0	0
Fund Balances at end of year	\$0	\$0	\$0

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2004**

**AGENCY FUNDS**

**SCHOOL ACTIVITY FUND**

The activities of the various individual school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**SALES TAX AGENCY FUND**

The Sales Tax Agency Fund accounts for the collection and distribution of a one and one-half percent sales and use tax levied by the School Board, a one percent sales and use tax levied by the Avoyelles Parish Police Jury, a one-half percent sales and use tax levied by the Avoyelles Parish Sheriff's Office, and other sales and use taxes as levied by various municipalities in Avoyelles Parish.

**STUDENT LOAN EXPENDABLE TRUST FUND**

The Student Loan Expendable Trust Fund accounts for transactions involving loans to area students entering college. This program was terminated at June 30, 2004 and all assets are being transferred to the general fund.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**FUDICIARY FUNDS**  
**Combining Statement of Net Assets**  
**June 30, 2004**

Schedule 25

	School Activity Agency Fund	Sales Tax Agency Fund	Student Loan School Fund	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$551,892	\$1,700,325	\$495	\$2,252,712
Receivables	0	3,097	11,618	\$14,715
<b>TOTAL ASSETS</b>	<u>\$551,892</u>	<u>\$1,703,422</u>	<u>\$12,112</u>	<u>\$2,267,426</u>
<b>LIABILITIES</b>				
Interfund payables	\$0	\$1,703,422	\$0	\$1,703,422
Deposits due to others	551,892	0	12,112	564,004
<b>TOTAL LIABILITIES</b>	<u>\$551,892</u>	<u>\$1,703,422</u>	<u>\$12,112</u>	<u>\$2,267,426</u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Agency Fund  
Schedule of Changes in Deposit Balances**

Schedule 26

For the Year Ended June 30, 2004

**SCHOOL ACTIVITY AGENCY FUND**

	July 1, 2003	Additions	Deductions	June 30, 2004
Avoyelles High	\$78,763	\$206,629	\$191,522	\$93,870
Bunkie Elementary	13,708	55,522	63,880	5,350
Bunkie Middle	19,478	73,101	78,437	14,142
Bunkie High	32,476	212,814	223,038	22,252
Cottonport Elementary	39,547	47,887	51,378	36,056
Lafargue Elementary	24,609	81,727	74,070	32,266
Mansura Middle	42,544	95,377	102,809	35,112
Marksville Elementary	17,760	101,897	89,704	29,953
Marksville Middle	37,011	87,005	77,969	46,047
Marksville High School	55,278	217,682	235,889	37,071
Plaucheville Elementary	14,881	76,026	81,701	9,206
Riverside Elementary	20,854	94,685	92,411	23,128
FFA Federation	109,295	30,316	24,237	115,374
Student Incentive	85	5,559	6,027	-383
Panther Pride Club	23,234	107,670	112,223	18,681
Future Arts	1,272	10	0	1,282
LaSAS	16,471	82,943	81,411	18,003
Ivy Mae Scholarship	10,666	518	0	11,184
Office Staff	2,897	443	42	3,298
	<u>\$560,829</u>	<u>\$1,577,811</u>	<u>\$1,586,748</u>	<u>\$551,892</u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Sales Tax Agency Fund  
Schedule of Changes in Deposit Balances**

Schedule 27

For the Year Ended June 30, 2004

<b>DEPOSIT BALANCE AT BEGINNING OF YEAR</b>		\$1,579,003
Additions:		
Sales tax collections	11,634,769	
Interest earnings	<u>15,121</u>	
Total Additions		<u>11,649,890</u>
Total beginning balance and additions		13,228,893
Reductions:		
Transfers to:		
General Fund:		
Sales tax	2,974,347	
Sales tax administrative allowance	105,264	
Special Sales Tax Fund:		
Sales tax	1,542,386	
Municipalities:		
Avoyelles Parish Police Jury	2,455,453	
City of Marksville	1,916,057	
City of Bunkie	662,479	
Town of Simmesport	231,862	
Town of Cottonport	97,208	
Village of Moreauville	53,936	
Town of Mansura	227,755	
Village of Hessmer	17,279	
Village of Plaquemine	25,968	
Avoyelles Parish Sheriff	1,204,486	
Others:		
Revenue Recovery District	<u>10,991</u>	
Total Reductions		<u>11,525,471</u>
<b>DEPOSIT BALANCE AT END OF YEAR</b>		<u>\$1,703,422</u>

AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Student Loan Fund  
Schedule of Changes in Deposit Balances

Schedule 28

For the Year Ended June 30, 2004

<b>BALANCE AT BEGINNING OF YEAR</b>		\$54,985
Additions:		
Interest earnings	<u>355</u>	
Total Additions		355
Reductions:		
Transfer of excess funds to general operations	<u>-43,228</u>	
Total Reductions		<u>-43,228</u>
<b>BALANCE AT END OF YEAR</b>		<u><u>\$12,112</u></u>

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2004**

Schedule 29

**CAPITAL ASSETS**

**Schedule of Capital Assets by Source**

**June 30, 2004 and 2003**

	2004	2003
Capital Assets:		
Land	\$6,777,874	\$6,777,874
Buildings	27,689,121	23,283,589
Construction in progress	0	4,711,074
Furniture and equipment	10,800,510	9,927,404
	<u>45,267,505</u>	<u>44,699,941</u>
<b>Total Capital Assets</b>	<b>\$45,267,505</b>	<b>\$44,699,941</b>
Investment in Capital Assets by Source:		
General Fund	\$36,009,930	\$36,163,799
Special Revenue Funds:		
School Food Service	1,538,600	1,392,696
Drug Free Schools	9,160	9,160
Adult Education	12,221	12,221
Food Preservation	9,900	9,900
IASA Title I	1,088,768	1,022,214
Special Education	1,051,898	904,461
IASA Title II	12,015	13,215
Vocational Education/Home Economics	596,319	448,541
Tech-Prep	10,448	10,448
Title VI	2,212	2,212
LA Ag Science School	4,926,034	4,711,074
	<u>45,267,505</u>	<u>44,699,941</u>
	<b>\$45,267,505</b>	<b>\$44,699,941</b>

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2004**

**REPORTS REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

The following pages contain the report on compliance and on internal control over financial reporting based on an audit of general purpose financial statements performed in accordance with Government Auditing Standards.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited the general purpose financial statements of Avoyelles Parish School Board, for the year ended June 30, 2004, and have issued our report thereon dated December 3, 2004. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Avoyelles Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Avoyelles Parish School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 04-02.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. However, we believe that the reportable condition described above is not a material weakness.

Compliance

As part of obtaining reasonable assurance about whether Avoyelles Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards, which are described in the accompanying schedule of findings and questioned costs as items 04-01, 04-03, and 04-04

Members of the Board  
Page 2

This report is intended for the information and use of the School Board Members and the management of the Avoyelles Parish School Board, the State of Louisiana, Federal granting agencies, holders of Avoyelles Parish School Board bonds, and the Legislative Auditor of the State of Louisiana, and is not intended to be, and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



**Ducote & Company**

Marksville, Louisiana  
December 3, 2004

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2004**

**REPORTS REQUIRED BY  
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-133**

The following pages contain reports on the Schedule of Expenditures of Federal Awards and on compliance with requirements applicable to each Major Program and internal control over compliance in accordance with OMB Circular A-133

**REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited the general-purpose financial statements of the Avoyelles Parish School Board, for the year ended June 30, 2004, and have issued our report thereon dated December 3, 2004. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.



**Ducote & Company**

Marksville, Louisiana  
December 3, 2004

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Expenditures of Federal Awards**  
**For Year Ended June 30, 2004**

Schedule 31

<u>PROGRAM OR CLUSTER TITLE</u>	<u>NUMBER</u>	<u>NUMBER</u>	<u>EXPENDITURES</u>
<b>United States Department of Agriculture</b>			
Passed through Louisiana Dept of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553*	N/A	\$576,756
National School Lunch Program	10.555*	N/A	1,649,120
Passed through Louisiana Dept of Agriculture:			
Food Distribution	10.550	N/A	178,919
<b>Total Department of Agriculture</b>			<u>2,404,795</u>
<b>United States Department of the Defense</b>			
Revenue in Lieu of Taxes	12.112	N/A	<u>12,789</u>
<b>United States Department of Labor</b>			
Job Training Partnership Act	17.250	N/A	<u>59,430</u>
<b>United States Department of Education</b>			
Passed through Louisiana Dept of Education:			
Adult Education - State Grant Program	84.002	03-44-05	73,793
Title I Grants to Local Educational Agencies	84.010*	03-T1-05	2,678,801
Special Education	84.027*	03-B1-05	1,157,748
Vocational Education-Basic Grants to States	84.048	03-02-05	218,380
Special Education-Preschool Grants	84.173	03-P1-05	30,451
Safe & Drug Free School-State Grant	84.186	03-70-05	58,292
Innovative Ed Program Strategies	84.298	03-80-05	23,381
Educational Technology Grant	84.318	03-49-05	78,272
School Renovation Grant	84.352*	03-SG-05	1,759,609
Reading First Grant	84.357	28-03-RF05	108,264
Rural Ed Achievement Program (REAP)	84.358	03-RE-05	275,124
Title II	84.367*	03-50-05	532,195
<b>Total Department of Education</b>			<u>6,994,310</u>
<b>United States Department of Health &amp; Human Services</b>			
Passed through Louisiana Dept of Health & Hospitals:			
Temp Asst for Needy Families/Starting Points	93.558	0338-95	55,495
Preventative Health & Hospitals Service Block			
Grant-Early Childhood Screening	93.991*	1415057	234,121
<b>Total Department of Health &amp; Human Services</b>			<u>289,616</u>
<b>Total Federal Expenditure Awards</b>			<u><u>\$9,760,940</u></u>

\*Denotes a major program

The accompanying notes are an integral part of this schedule.

**AVOUELLES PARISH SCHOOL BOARD**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For Year Ended June 30, 2004**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

**NOTE 2 - SUBRECIPIENTS**

Of the federal expenditures presented in the schedule, the School Board provided no federal awards to subrecipients.

REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

**Compliance**

We have audited the compliance of the Avoyelles Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2004. *Avoyelles Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.* Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Avoyelles Parish School Board's management. Our responsibility is to express an opinion on Avoyelles Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether *noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred.* An audit includes examining, on a test basis, evidence about Avoyelles Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Avoyelles Parish School Board's compliance with those requirements.

In our opinion, the Avoyelles Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004.

### **Internal Control Over Compliance**

The management of the Avoyelles Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Avoyelles Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the School Board Members and the management of the Avoyelles Parish School Board, the State of Louisiana, Federal granting agencies, holders of Avoyelles Parish School Board bonds, and the Legislative Auditor of the State of Louisiana, and is not intended to be, and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



**Ducote & Company**

Marksville, Louisiana  
December 3, 2004

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Audit Results, Findings, and Questioned Costs**  
**For the Year Ended June 30, 2004**

Schedule 32

**Section I – Summary of Auditors’ Results**

**Financial Statements**

Type of auditors’ report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ yes      x   no

Reportable condition(s) identified not  
 Considered to be material weakness(es) \_\_\_\_\_ x yes    \_\_\_\_\_ no

Noncompliance material to financial statements noted? \_\_\_\_\_ x yes    \_\_\_\_\_ no

**Federal Awards**

Internal Control over major programs:

Material weakness(es) identified? \_\_\_\_\_ yes      x   no

Reportable condition(s) identified not  
 Considered to be material weakness(es) \_\_\_\_\_ yes      x   none reported

Type of auditors’ report issued on compliance  
 For major programs: Unqualified

Any audit findings disclosed that are required  
 To be reported in accordance with  
 Circular A-133, Section .510(a) \_\_\_\_\_ yes      x   no

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
10.553/ 10.555	School Food Service
84.010	Title I
84.027	Special Education Grant
84.352	School Renovation Grant
84.367	Title II
93.991	Early Childhood Screening

Dollar threshold used to distinguish between  
 Type A and Type B programs \$300,000

Auditee qualified as low-risk auditee \_\_\_\_\_ x yes    \_\_\_\_\_ no

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Audits Results, Findings, and**  
**Questioned Costs (continued)**  
**For the Year Ended June 30, 2004**

Schedule 32

**Section II-Financial Statement Findings**

- 04-01 In performing the payroll testwork, it was noted that several of the personnel files did not contain completed I-9 forms. The payroll clerk will review all personnel files and have the appropriate forms completed.
- 04-02 The Avoyelles Parish School Board has specific procedures in place for the purchasing and tagging/tracking of fixed assets. During the course of the audit, it was noted in several instances where fixed assets were not properly tagged and accounted for in the fixed asset tracking system. These instances were a result of policies and procedures for the purchase of fixed assets not being followed thereby allowing deliveries of purchased assets to be made directly to the schools and not through the centralized delivery receipt process at the parish warehouse.
- 04-03 In performing the agreed upon procedures for student counts as of October 1, 2003, it was noted that a student count different from that reflected in the roll book on October 1, 2003 was submitted to the state for the October 1 student count. Source data is derived from three sources and they are not reconciled and cross tested, resulted in incorrect counts and errors being submitted on state reports.
- 04-04 Unfavorable budget variances (over 5%) occurred in three funds, two of which have projected expenditures in excess of \$250,000. LSA-RS 39:1310 requires that written notification and a proposed budget amendment be adopted if an unfavorable budget variance in excess of 5% occurs in a fund with proposed expenditures in excess of \$250,000.

**Section III – Federal Award Findings and Questioned Costs**

There are no findings related to internal controls or compliance applicable to federal awards and there are no questioned costs.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Summary Schedule of Prior Audit Findings  
For the Year Ended June 30, 2004**

Schedule 33

<u>Ref No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/ Partial Corrective Action Taken</u>
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**Section I – Internal Control and Compliance Material to the Financial Statements**

03-01	June 30, 2003	Insufficient deposit collateral for bank deposits	Yes	Bank deposits sufficiently collateralized in current year audit
03-02	June 30, 2003	I-9's not completed in all personnel files	Partially	I-9's being updated; See 04-01
03-03	June 30, 2003	Fixed assets not properly tagged and tracked in fixed asset accounting system	Partially	See 04-02

**Section II – Internal Control and Compliance Material to Federal Awards**

None

**Section III – Management Letter**

ML03-01	June 30, 2003	Accurate October 1 <sup>st</sup> student counts by class roster	No	See 04-03
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**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Corrective Action Plan for Current Year Audit Findings  
For the Year Ended June 30, 2004**

Schedule 34

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
<b>Section I – Internal Control and Compliance Material to the Financial Statements</b>				
04-01	I-9's not completed in all personnel files	All personnel files will be reviewed and I-9's completed for those files not having a current I-9 on file.	Mary Bonnette	February 2005
04-02	Fixed assets not properly tagged and tracked in fixed asset accounting system	Superintendent will review policies with supervisors & directors and policies will be followed with all purchases and by all vendors	Dr. Ronald Mayeux	February 2005
04-03	Inaccurate October 1 student counts by class roster	Three different sources of data will be reconciled to each other to determine accurate count	Dr. Ronald Mayeux	October 2005
04-04	Unfavorable budget variances in 2 funds in excess of 5%	The budgets are monitored very closely; formal amend- will be adopted when variances exceed 5%	Dr. Ronald Mayeux/ Mary Bonnette	February 2005

**Section II – Internal Control and Compliance Material to Federal Awards**

None

**Section III – Management Letter Comments**

None

**STATISTICAL SECTION**

**AVOUELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Table A

**Government-Wide Expenses by Function**  
 Fiscal years ended June 30, 2003 and June 30, 2004

<b>Governmental activities:</b>	<b>2004</b>	<b>2003</b>
Instruction:		
Regular programs	\$ 16,169,081	\$ 15,067,596
Special programs	5,117,545	4,957,155
Other instructional programs	5,362,138	5,116,340
Support services:		
Student services	1,819,743	1,301,790
Instructional staff support	1,477,019	1,450,128
General administration	1,245,801	1,341,551
School administration	2,410,100	2,335,714
Business services	563,734	748,398
Plant services	5,420,479	5,725,893
Student transportation services	3,123,381	3,462,948
Food services	3,552,151	3,291,384
Interest on long-term debt	<u>88,532</u>	<u>58,534</u>
Total governmental activities	\$ <u>46,349,704</u>	\$ <u>44,857,431</u>

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Table B

**Government-Wide Revenues**  
 Fiscal years ended June 30, 2003 and June 30, 2004

<b>Program revenues:</b>	<b>2004</b>		<b>2003</b>
Charges for services	\$ 225,528	\$	196,039
Operating grants and contributions	10,472,634		8,655,606
Capital grants and contributions	1,759,610		2,599,895
 <b>General revenues:</b>			
Taxes	6,132,080		6,091,017
Grants and contributions not restricted to specific programs	25,524,944		25,442,795
Unrestricted investment earnings	45,962		62,355
Miscellaneous	<u>1,319,549</u>		<u>1,182,651</u>
 Total governmental revenues	 \$ <u>45,480,307</u>	 \$	 <u>44,230,358</u>

**AVOUELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Table C

General Expenditures by Function--All Governmental Fund Types (1)

Fiscal years ended June 30, 1995 through June 30, 2004

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Operations:										
Instructional services	\$ 15,047,363	15,148,306	16,298,327	18,183,554	19,513,549	19,658,402	20,007,189	24,857,177	24,651,074	26,213,972
Support services:										
Student services	779,892	728,981	1,294,322	1,185,940	1,213,067	1,171,853	1,196,026	1,176,849	1,301,790	920,814
Instructional staff support	935,934	919,430	1,301,301	1,443,099	1,607,948	1,499,722	1,329,952	1,635,097	1,450,128	1,477,019
General administration	636,835	575,655	424,785	369,533	500,914	555,953	606,246	836,005	1,341,551	1,245,801
School administration	1,578,246	1,562,132	1,643,859	1,851,441	2,000,958	2,147,554	2,069,441	2,433,627	2,334,753	2,408,819
Business services	155,410	336,057	416,819	625,243	623,091	652,520	622,486	626,409	748,398	568,145
Plant services	1,087,381	1,064,363	2,329,791	2,598,754	2,845,174	2,756,612	2,855,324	3,170,512	5,258,970	4,936,868
Student transportation services	2,715,059	2,105,489	2,802,602	2,842,605	3,069,753	2,932,054	2,907,906	3,298,919	3,462,948	3,509,860
Food services	2,973,501	3,188,120	3,438,071	3,655,523	3,319,084	3,485,534	3,588,374	3,251,430	2,634,659	3,560,306
Facilities acquisition and construction							369,026		2,989,643	-
Debt service:										
Principal retired	11,200	11,982	12,818						1,258,708	471,046
Bond issuance cost										
Interest and bank charges	2,513	1,731	895					225,367	193,263	93,510
Total expenditures	\$ 25,923,334	25,642,246	29,963,590	32,655,692	34,693,538	34,860,204	35,551,970	41,511,392	47,625,865	45,428,160

(1) The computations include all governmental funds  
 Unaudited--see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Table D

General Revenues by Source--All Governmental Fund Types (1)

Fiscal years ended June 30, 1995 through June 30, 2004

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Local sources:										
Ad valorem taxes	\$ 1,502,964	1,480,129	1,530,098	1,714,043	1,420,986	1,656,324	1,501,188	1,472,764	1,180,957	1,278,861
Sales and use taxes	3,275,399	3,452,167	3,632,930	4,011,860	4,183,517	4,516,664	4,483,854	4,534,331	4,698,379	4,746,416
Interest earnings	179,461	268,686	290,179	195,185	184,191	186,087	162,964	99,247	62,355	45,962
Rentals, leases, and royal	162,019	80,399	90,006	158,904	133,455	160,454	123,406			
Tuition	43,157	30,890	26,121	7,350	27,055	53,905	41,571			
Food service	188,572	201,023	199,792	207,083	212,258	230,452	220,677	208,647	196,039	225,528
Other	112,974	309,077	423,508	451,434	1,028,378	857,235	976,975	1,071,529	1,455,376	1,319,549
State sources										
Minimum Foundation Proq	20,092,076	20,052,604	21,845,067	22,791,144	23,453,191	23,358,283	23,969,079	24,809,213	25,442,795	25,524,944
Other	1,050,160	1,164,170	1,062,304	1,714,291	1,947,302	1,665,660	1,886,043	4,333,461	4,149,191	2,578,107
Federal and other sources	5,435,044	5,535,619	5,800,716	6,247,121	5,880,882	6,409,345	6,395,707	6,330,342	7,047,342	9,760,938
Judgments										
<b>Total revenues</b>	<b>32,051,826</b>	<b>32,574,764</b>	<b>34,900,721</b>	<b>37,488,415</b>	<b>38,471,215</b>	<b>39,096,409</b>	<b>39,761,464</b>	<b>42,859,534</b>	<b>44,232,434</b>	<b>45,480,305</b>

**Notes:**

(1) The computations include all governmental funds and debt service funds.

Unaudited--see accompanying independent auditors' report.

TABLE E

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**Property Tax Levies and Collections**

Fiscal years ended June 30, 1995 through June 30, 2004

<u>Fiscal Year</u>	<u>(1) Tax Levy</u>	<u>(2) Tax Collections</u>	<u>Percent of Taxes Collected</u>	<u>Delinquent Taxes Owed</u>	<u>Delinquent Tax Collections</u>
2003-04	\$1,142,077	1,278,861	111.98%		
2002-03	1,131,945	1,180,957	104.33%		49,012
2001-02	1,472,764	1,426,940	96.89%	45,824	
2000-01	1,450,487	1,460,032	100.66%		9,545
1999-00	1,571,294	1,615,645	102.82%		44,351
1998-99	1,460,497	1,384,569	94.80%	75,928	
1997-98	1,662,825	1,668,939	100.37%		6,114
1996-97	1,500,407	1,488,884	99.23%	11,523	
1995-96	1,457,928	1,477,546	101.35%		19,618
1994-95	1,520,207	1,502,694	98.85%	17,513	

(1) Source-Avoyelles Parish Tax Assessor

(2) Source-Avoyelles Parish School Board Annual Financial Report

TABLE F

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY**  
Fiscal years ended June 30, 1995 through June 30, 2004

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed Value To Total Estimated Actual Value</u>
2003	\$119,745,500	\$ 1,027,770,656	11.65%
2002	157,947,040	1,016,519,330	15.54%
2001	124,237,250	1,009,342,080	12.31%
2000	116,746,100	1,092,215,390	10.69%
1999	115,458,070	1,089,553,210	10.60%
1998	110,809,970	1,083,618,720	10.23%
1997	112,472,240	1,083,866,370	10.38%
1996	103,126,880	1,073,524,320	9.61%
1995	94,944,160	1,064,079,540	8.92%
1994	95,439,820	1,063,483,930	8.97%

Source: Avoyelles Parish Tax Assessors Grand Recapitulation

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Government  
Fiscal years ended June 30, 1995 through June 30, 2004

Year	Tax Rates per \$1,000 of Assessed Value											Total
	Parish	Sheriff	Waterway	School	Assessment District	Fire Districts	Waterworks District	Hospital District	Forestry Tax	Levee District		
2003-04	37.45	6.41	2.72	27.92	5.57	20.00	6.70	4.91	0.08	3.66		115.42
2002-03	37.45	6.41	2.72	40.92	5.57	20.00	-	4.91	0.08	3.65		121.71
2001-02	37.45	6.41	2.72	87.92	5.35	20.00	-	4.91	0.08	10.31		175.15
2000-01	39.08	6.41	2.79	108.46	5.57	11.66	-	4.90	0.08	3.66		182.61
1999-00	38.14	6.41	2.84	150.46	5.57	10.70	3.43	4.42	0.08	10.37		232.42
1998-99	38.14	6.41	2.84	145.96	5.57	10.70	4.17	4.42	0.08	10.37		228.66
1997-98	38.14	6.41	2.84	163.96	5.57	10.70	4.17	4.42	0.08	10.37		246.66
1996-97	38.14	6.41	2.84	159.96	5.57	10.70	4.17	4.42	0.08	10.37		242.66
1995-96	31.01	6.41	2.92	175.15	5.57	10.90	4.22	4.50	0.08	10.59		251.35
1994-95	31.01	6.41	2.91	190.15	5.57	10.90	4.22	4.50	0.08	10.59		266.34

Source: Grand Recapitulation prepared by Avoyelles Parish Tax Assessor

TABLE G

Tax Levees												
Parish	Sheriff	Red River		School	Assessment District	Fire Districts	Waterworks District	Hospital District	Forestry Tax	Levee District		Total
		Waterway								District	District	
\$ 1,554,990	\$ 767,582	\$ 325,064	\$ 1,896,352	\$ 666,995	\$ 966,278	\$ 20,065	\$ 95,518	\$ 10,362	\$ 242,468	\$ 6,545,674		
1,521,593	751,717	318,270	1,897,079	653,209	938,371	19,370	95,349	13,348	255,210	6,463,516		
1,478,107	729,646	308,683	2,405,834	608,992	885,863	-	94,691	13,359	285,998	6,811,173		
1,414,708	669,947	290,566	3,401,320	582,155	472,345	-	92,142	12,907	269,782	7,205,672		
1,360,892	661,963	292,240	2,602,814	575,217	458,872	118,776	83,474	12,784	255,428	6,422,460		
1,313,313	638,944	282,013	2,444,326	555,215	431,824	133,818	81,408	13,047	245,997	6,139,905		
1,318,080	640,538	282,791	2,717,908	556,600	433,583	136,550	77,948	13,336	247,978	6,425,312		
1,244,503	604,407	266,748	2,524,837	525,202	409,190	126,789	72,742	13,888	248,056	6,036,362		
978,838	571,899	259,374	2,521,996	496,955	398,394	117,547	72,549	13,120	224,676	5,655,348		
970,981	567,351	256,506	2,604,534	493,003	396,894	118,512	73,084	13,092	223,344	5,717,301		

TABLE H

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**RATIO OF NET GENERAL BONDED DEBT  
 TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA**  
 Fiscal years ended June 30, 1995 through June 30, 2004

Fiscal Year	Estimated Population	Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2004	41,791	\$ 132,491,520	\$ 2,569,000	\$ 234,266	2,334,734	1.76%	56
2003	41,481	157,947,000	2,895,000	373,111	2,521,889	1.60%	61
2002	41,822	124,237,250	1,128,000	537,157	590,843	0.48%	14
2001	41,651	116,746,100	1,789,000	801,913	987,087	0.85%	24
2000	41,481	115,458,070	2,430,000	971,717	1,458,283	1.26%	35
1999	41,308	110,809,970	3,059,000	948,478	2,110,522	1.90%	51
1998	41,139	112,472,240	3,662,000	958,558	2,703,342	2.40%	66
1997	40,971	103,126,880	4,241,000	989,266	3,251,734	3.15%	79
1996	40,801	94,944,160	4,776,000	997,666	3,778,334	3.98%	93
1995	38,887	95,439,820	5,289,000	863,416	4,425,584	4.64%	114

TABLE I

**AVOUELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana  
**COMPUTATION OF LEGAL DEBT MARGIN**  
 JUNE 30, 2004

Assessed Value (Including Homestead Exemption)	\$	132,491,520
Times general obligation bond debt limit limited to 50% of total assessed valuation less highest debt to total assessed valuation of any underlying district (2.56%)		47.440%
General obligation debt capacity of District (rounded down to nearest thousand)		\$62,853,977

NOTE: Legal debt limit established by Louisiana Revised Statute Title 39, Section 562, Paragraph L.

# AVOYELLES PARISH SCHOOL BOARD

Marksville, Louisiana

Table J

## Computation of Direct and Overlapping Debt June 30, 2004

<u>Government Unit</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Avoyelles Parish School Board(1)</u>	<u>Amount Applicable to Avoyelles Parish School Board(2)</u>
<b>Direct:</b>			
Avoyelles Parish School Board	\$ 4,000,838	100%	\$ 4,000,838
<b>Overlapping:(2)</b>			
City of Marksville(3)	5,158,414	100%	5,158,414
City of Bunkie(3)	1,779,088	100%	1,779,088
Avoyelles Parish Sheriff(3)	<u>1,250,000</u>	100%	<u>1,250,000</u>
Total	<u>\$ 12,188,340</u>		<u>\$ 12,188,340</u>

Notes:

(1) Various taxing districts within Avoyelles Parish involve a small percentage of parish taxpayers. These districts' debts are not included.

(2) This represents the debt of all the constituents who reside with Avoyelles Parish.

(3) Source:auditors reports

TABLE K

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES**

Fiscal years ended June 30, 1995 through June 30, 2004

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Expenditures(1)</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
2004	\$ 2,569,000	\$ 583,941	\$ 3,152,941	\$ 45,428,160	6.94%
2003	2,895,000	62,474	2,957,474	47,625,885	6.21%
2002	1,001,000	137,550	1,138,550	31,324,218	3.63%
2001	961,000	194,271	1,155,271	30,189,074	3.83%
2000	934,000	248,597	1,182,597	29,521,502	4.01%
1999	888,000	300,478	1,188,478	29,303,613	4.06%
1998	830,000	355,245	1,185,245	27,119,093	4.37%
1997	790,000	402,023	1,192,023	24,876,882	4.79%
1996	738,000	455,285	1,193,285	23,845,258	5.00%
1995	692,000	507,192	1,199,192	23,847,831	5.03%

(1) Includes General Fund and Debt Service Funds.

TABLE L

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**DEMOGRAPHIC STATISTICS**

Fiscal years ended June 30, 1995 through June 30, 2004

<u>Year</u>	(1) <u>Population</u>	(1) <u>Per Capita Income</u>	(1) <u>Unemployment Rate</u>	(2) <u>School Enrollment</u>	(2) <u>Public High School Graduates</u>
2004	41,791	\$ 18,951	6.60%	6,437	325
2003	41,481	18,901	7.70%	6,824	300
2002	41,481	18,233	6.50%	7,080	369
2001	41,651	17,212	6.00%	7,408	405
2000	41,481	16,705	5.50%	7,479	352
1999	41,308	15,663	4.50%	7,622	328
1998	41,139	15,548	5.50%	7,662	319
1997	40,971	14,874	6.20%	7,596	376
1996	40,801	14,468	6.80%	7,396	383
1995	38,887	13,834	6.60%	7,629	356

(1) Census information was obtained from the Department of Labor, Bureau of Labor Statistics

(2) Information obtained from Avoyelles Parish School Board Annual Financial and Statistical Reports filed with the Louisiana Department of Education.

TABLE M

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**Property Value, Construction and Bank Deposits**  
 Fiscal years ended June 30, 1995 through June 30, 2004

Year	(1) Property Value	(2) Number of Units	(2) Construction	(2) Number of Units	(3) Bank Deposits
2004	\$ 132,491,520	16,923	\$ 5,754,515	50	\$ 385,000,000
2003	129,794,410	22,251	1,679,190	N/A	387,000,000
2002	124,237,250	21,311	2,685,510	N/A	369,000,000
2001	116,746,100	21,311	N/A	N/A	372,000,000
2000	115,458,070	21,311	N/A	N/A	359,000,000
1999	110,809,970	21,311	N/A	(6,369)	356,000,000
1998	112,472,240	21,311	N/A	295	350,000,000
1997	103,126,880	21,311	N/A	200	340,000,000
1996	94,944,160	21,311	N/A	105	318,000,000
1995	95,439,820	21,311	N/A	6,449	300,000,000

(1) Source: Avoyelles Parish Tax Assessor's Grand Recapitulation

(2) Source: Avoyelles Parish Tax Assessor

(3) Source: [www.fdic.gov/sodSumReport.asp](http://www.fdic.gov/sodSumReport.asp)

N/A - no information available

TABLE N

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**Principal Ad Valorem Taxpayers**  
 December 31, 2003

<u>Name</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Central LA Electric Co., Inc.	Utility	\$6,970,430	1.24%
Cottonport Bank	Banking	2,373,940	0.42%
Allen Canning Co.	Food Processing	2,560,260	0.46%
Centurytel of La., Inc.	Utility	2,281,930	0.41%
Bellsouth Telecommunication	Utility	2,120,330	0.38%
Hibernia National Bank	Banking	1,510,860	0.29%
Union Bank	Banking	1,580,050	0.28%
Central Louisiana Healthcare	Health Care	846,900	0.15%
Roy O. Martin Lumber Co., LLP	Lumber Retailer	619,340	0.11%
Gulf South Pipeline Co., LLP	Utility	878,167	0.16%
Entergy Louisiana, Inc.	Utility	651,430	0.12%
Simmesport State Bank	Banking	<u>696,730</u>	0.12%
Total for ten principal taxpayers		23,190,367	4.14%
Total for remaining taxpayers		<u>537,173,402</u>	<u>95.86%</u>
Total for all taxpayers		\$560,363,769	100.00%

Source: Avoyelles Parish Tax Assessor

# AVOUELLES PARISH SCHOOL BOARD

Marksville, Louisiana

Table O

Miscellaneous Statistical Data  
June 30, 2004

<b>Form of Government</b>	<b>School Board</b>
Area of Parish	832 Square miles
Regular School Days	180
<b>Number of Schools:</b>	
K-5	6
6-8	3
Secondary Alternative School (8-12 only)	1
Charter School (8-12 only)	1
High School (9-12 only)	<u>3</u>
<b>Total</b>	<u>14</u>
<b>Enrollment(Public School Only):</b>	
Preschool	115
Kindergarten	532
Grades 1-5	2395
Grades 6-8	1506
Grades 9-12	<u>1889</u>
<b>Total</b>	<u>6437</u>

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**TABLE P**

**Attendance Data**  
Fiscal years ended June 30, 1995 through June 30, 2004

<u>Fiscal Year</u>	<u>Number of Graduates</u>	<u>Average Daily Membership</u>	<u>Percent of Change</u>
2004	325	6502	-1.50%
2003	300	6601	-2.48%
2002	389	6501	-2.48%
2001	369	6938	-4.43%
2000	405	7250	-1.56%
1999	354	7361	-3.25%
1998	335	7474	-3.37%
1997	319	7625	4.83%
1996	376	7320	-5.01%
1995	383	7678	-1.00%

Source: LA Department of Education, Bulletin 1472 and Avoyelles Parish School Board

# AVOYELLES PARISH SCHOOL BOARD

Marksville, Louisiana

Table Q

## Business Quickfacts June 30, 2004

	Avoyelles Parish	Louisiana
Private nonfarm establishments, 2001	694	100,780
Private nonfarm employment, 2001	8,386	1,599,482
Private nonfarm employment, percentage change 2000-2001	-0.9%	0.4%
Nonemployer establishments, 2000	1,744	234,114
Manufacturers shipments, 1997 (\$1000)	92,392	80,423,978
Retail sales, 1997 (\$1000)	211,996	35,807,894
Retail sales per capita, 1997	\$5,213	\$8,229
Minority-owned firms, percent of total, 1997	11.1%	14.1%
Women-owned firms, percent of total, 1997	21.3%	23.9%
Housing units authorized by building permits, 2002	169	18,425
Federal funds and grants, 2002 (\$1000)	283,458	29,987,664

Source: U.S. Census Bureau <http://quickfacts.census.gov/qfd/states>