

Financial Report

Terrebonne Parish Recreation District No. 6

Montegut, Louisiana

December 31, 2001

TABLE OF CONTENTS

Terrebonne Parish Recreation District No. 6

December 31, 2001

	<u>Exhibits</u>	<u>Page Number</u>
Introductory Section		
Title Page		i
Table of Contents		ii - iii
Financial Section		
Independent Auditor's Report		1 - 2
Combined Balance Sheet - Governmental Fund Types and Account Group	A	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Fund Types	B	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Governmental Fund Types	C	5 - 6
Notes to Financial Statements	D	7 - 15
	<u>Schedules</u>	
Supplementary Information Section		
Independent Auditor's Report on Additional Information		16
Schedule of Revenues and Expenditures for the Years Ended December 31, 2001, 2000 and 1999	1	17
Graph of Revenues for the Years Ended December 31, 2001, 2000 and 1999	2	18
Graph of Expenditures for the Years Ended December 31, 2001, 2000 and 1999	3	19

TABLE OF CONTENTS
(Continued)

	<u>Page Number</u>
Special Reports Of Certified Public Accountants	
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of General-Purpose Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	20 - 21
Schedule of Findings	22
Reports By Management	
Schedule of Prior Year Findings	23
Management's Corrective Action Plan	24

FINANCIAL SECTION



Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners,
Terrebonne Parish Recreation District No. 6,
Montegut, Louisiana.

We have audited the accompanying general-purpose financial statements of Terrebonne Parish Recreation District No. 6 (the District), a component unit of the Terrebonne Parish Consolidated Government, as of and for the year ended December 31, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Terrebonne Parish Recreation District No. 6 as of December 31, 2001, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated June 6, 2002 on our consideration of the Terrebonne Parish Recreation District No. 6's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Bougeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
June 6, 2002.

COMBINED BALANCE SHEET -
GOVERNMENTAL FUND TYPES AND ACCOUNT GROUP

Terrebonne Parish Recreation District No. 6

December 31, 2001

	<u>Governmental</u>		<u>Account</u>	<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
	<u>Fund Types</u>		<u>Group</u>	
	<u>General</u>	<u>Special</u> <u>Revenue</u>	<u>General</u> <u>Fixed</u> <u>Assets</u>	
ASSETS				
Assets				
Cash	\$ 87,944	\$ -	\$ -	\$ 87,944
Investments	116,609	-	-	116,609
Receivables:				
Taxes	26,179	-	-	26,179
Miscellaneous	1,988	-	-	1,988
Due from other governmental units	195,083	-	-	195,083
Deposits	305	-	-	305
Fixed assets	-	-	1,192,511	1,192,511
Total assets	<u>\$ 428,108</u>	<u>\$ -</u>	<u>\$ 1,192,511</u>	<u>\$ 1,620,619</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts payable and accrued expenditures	\$ 7,857	\$ -	-	\$ 7,857
Due to Terrebonne Parish				
Consolidated Government	4,250	-	-	4,250
Deferred revenue	221,262	-	-	221,262
Total liabilities	<u>233,369</u>	<u>-</u>	<u>-</u>	<u>233,369</u>
Equity and Other Credits				
Investment in general fixed assets	-	-	\$ 1,192,511	1,192,511
Fund balances - unreserved	194,739	-	-	194,739
Total equity and other credits	<u>194,739</u>	<u>-</u>	<u>1,192,511</u>	<u>1,387,250</u>
Total liabilities, equity and other credits	<u>\$ 428,108</u>	<u>\$ -</u>	<u>\$ 1,192,511</u>	<u>\$ 1,620,619</u>

See notes to financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUND TYPES**

Terrebonne Parish Recreation District No. 6

For the year ended December 31, 2001

	<u>General</u>	<u>Special Revenue</u>	<u>Total (Memorandum Only)</u>
Revenues			
Taxes	\$ 202,464	\$ -	\$ 202,464
Intergovernmental:			
State of Louisiana:			
State revenue sharing	5,945	-	5,945
Charges for services	25,967	-	25,967
Miscellaneous:			
Interest	6,395	590	6,985
Total revenues	<u>240,771</u>	<u>590</u>	<u>241,361</u>
Expenditures			
Current:			
General Government:			
Ad valorem tax adjustment	6,506		6,506
Ad valorem tax deductions	9,242		9,242
Total general government	<u>15,748</u>		<u>15,748</u>
Culture and Recreation:			
Personal services	127,637	-	127,637
Supplies and materials	43,835	-	43,835
Other services and charges	45,635	-	45,635
Repairs and maintenance	11,190	-	11,190
Capital expenditures	650	92,149	92,799
Total culture and recreation	<u>228,947</u>	<u>92,149</u>	<u>321,096</u>
Total expenditures	<u>244,695</u>	<u>92,149</u>	<u>336,844</u>
Deficiency of Revenues Over Expenditures	(3,924)	(91,559)	(95,483)
Fund Balances			
Beginning of year	192,720	97,502	290,222
Residual equity transfer	5,943	(5,943)	-
End of year	<u>\$ 194,739</u>	<u>\$ -</u>	<u>\$ 194,739</u>

See notes to financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
GOVERNMENTAL FUND TYPES**

Terrebonne Parish Recreation District No. 6

For the year ended December 31, 2001

	<u>General</u>		<u>Variance Favorable (Unfavorable)</u>
	<u>Budget</u>	<u>Actual</u>	
Revenues			
Taxes	\$ 202,500	\$ 202,464	\$ (36)
Intergovernmental:			
State of Louisiana:			
State revenue sharing	5,950	5,945	(5)
Charges for services	25,000	25,967	967
Miscellaneous:			
Interest	<u>6,000</u>	<u>6,395</u>	<u>395</u>
Total revenues	<u>239,450</u>	<u>240,771</u>	<u>1,321</u>
Expenditures			
Current:			
General Government:			
Ad valorem tax adjustment	6,600	6,506	94
Ad valorem tax deductions	<u>9,250</u>	<u>9,242</u>	<u>8</u>
Total general government	<u>15,850</u>	<u>15,748</u>	<u>102</u>
Culture and Recreation:			
Personal services	130,270	127,637	2,633
Supplies and materials	46,000	43,835	2,165
Other services and charges	46,600	45,635	965
Repairs and maintenance	12,200	11,190	1,010
Capital expenditures	<u>1,000</u>	<u>650</u>	<u>350</u>
Total culture and recreation	<u>236,070</u>	<u>228,947</u>	<u>7,123</u>
Total expenditures	<u>251,920</u>	<u>244,695</u>	<u>7,225</u>
Deficiency of Revenues Over Expenditures	(12,470)	(3,924)	8,546
Fund Balances			
Beginning of year	192,720	192,720	-
Residual equity transfer	<u>5,943</u>	<u>5,943</u>	<u>-</u>
End of year	<u>\$ 186,193</u>	<u>\$ 194,739</u>	<u>\$ 8,546</u>

See notes to financial statements.

<u>Special Revenue</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
<u>590</u>	<u>590</u>	<u>-</u>
<u>590</u>	<u>590</u>	<u>-</u>
-	-	-
-	-	-
-	-	-
<u>92,149</u>	<u>92,149</u>	<u>-</u>
<u>92,149</u>	<u>92,149</u>	<u>-</u>
<u>92,149</u>	<u>92,149</u>	<u>-</u>
(91,559)	(91,559)	-
97,502	97,502	-
<u>(5,943)</u>	<u>(5,943)</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS**Terrebonne Parish Recreation District No. 6**

December 31, 2001

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Terrebonne Parish Recreation District No. 6 (the District) conform to accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of significant accounting policies:

a) Reporting Entity

The District is a component unit of the Terrebonne Parish Consolidated Government (the Parish) and as such, these financial statements will be included in the comprehensive annual financial report (CAFR) of the Parish for the year ended December 31, 2001.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b) Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Governmental Funds

Governmental Funds are those through which the governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Governmental Funds of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

Account Group

An account group is used to establish accounting control and accountability. The District's Account Group is as follows:

General Fixed Assets Account Group - This account group is used to account for fixed assets not accounted for in proprietary or trust funds.

c) Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenues) are recorded as revenue in the period for which levied, thus the 2001 property taxes which are being levied to finance the 2002 budget will be

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Basis of Accounting (Continued)

recognized as revenue in 2002. The 2001 tax levy is recorded as deferred revenue in the District's 2001 Financial Statements. Charges for services are recorded when earned since they are measurable and available. Miscellaneous revenues are recorded as revenues when received in cash by the District because they are generally not measurable until actually received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

d) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

e) Operating Budgetary Data

As required by Louisiana Revised Statute 39:1303, the Board of Commissioners (the Board) adopted a budget for the District's General Fund and Special Revenue Fund. The Board, as allowed by state law, does not obtain public participation in the budget process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. The District amended its General Fund and Special Revenue Fund budgets once during the year. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

The General Fund and Special Revenue Fund budgets are adopted on a basis materially consistent with GAAP.

f) Accounts Receivable

The financial statements for the District contain no allowance for uncollectible accounts. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operations of the funds.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Investments

Investments consist of certificates of deposit which are stated at cost and approximates market value.

h) Fixed Assets

Fixed assets used in governmental fund type operations (fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. The Account Group is not a fund. It is concerned only with the measurement of financial position. It is not involved with the measurement of results of operations.

Public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other fixed assets. No depreciation has been provided on fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Fixed assets with an estimated historical cost amounted to approximately \$377,500 or 32% of the total General Fixed Assets Account Group.

i) Vacation and Sick Leave

Employees of the District earn two weeks of vacation after one year of service without carryover provisions. Vacation is recorded as an expense of the period in which paid. The District does not pay employees during sick leave. There were no material amounts of unpaid vacation at December 31, 2001.

j) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the District.

k) Interfund Transactions

Residual equity transfers are nonrecurring or nonroutine transfers of equity between funds.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1) Memorandum Only - Total Columns

The total columns on the general-purpose financial statements are captioned "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - DEPOSITS

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of any bank domiciled or a branch having a branch office in the State of Louisiana or any other federally insured investment.

State law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

Cash and deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the District or its agent in the District's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department or its agent in the District's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution or its trust department or agent but not in the District's name and deposits which are uninsured or uncollateralized.

Note 2 - DEPOSITS (Continued)

The year end balances of deposits are as follows:

	Bank Balances			Book Balance
	Category			
	1	2	3	
Cash	\$94,808	\$ -	\$ -	\$87,944
Investments:				
Certificates of deposit	<u>100,000</u>	<u>-</u>	<u>16,609</u>	<u>116,609</u>
Totals	<u>\$194,808</u>	<u>\$ -</u>	<u>\$16,609</u>	<u>\$204,553</u>

At December 31, 2001, cash and certificates of deposit in excess of the FDIC insurance were collateralized with securities held by an unaffiliated bank in the account of the District. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities uncollateralized. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2000. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The tax rate for the year ended December 31, 2001 was \$7.83 per \$1,000 of assessed valuation on property within Recreation District No. 6 for the purpose of constructing, maintaining and operating recreational facilities within the District. As indicated in Note 1c, taxes levied November 1, 2001 are for budgeted expenditures in 2002 and will be recognized as revenues in 2002.

Note 4 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 2001 consisted of the following:

State of Louisiana - State revenue sharing	\$ 3,848
Terrebonne Parish Tax Collector - December, 2001 State revenue sharing distribution remitted to the District in January, 2002.	1,924
Terrebonne Parish Tax Collector - December, 2001 Ad valorem taxes remitted to the District in January, 2002.	<u>189,311</u>
Total	<u>\$ 195,083</u>

Note 5 - CHANGES IN FIXED ASSETS

A summary of changes in fixed assets follows:

	Balance January <u>1, 2001</u>	<u>Additions</u>	<u>Adjustments</u>	Balance December 31, 2001
Land and buildings	\$ 928,448	\$ -	\$ 132,881	\$1,061,329
Machinery and equipment	115,663	650	-	116,313
Office furniture, fixtures and equipment	14,869	-	-	14,869
Construction in progress	<u>40,732</u>	<u>92,149</u>	<u>(132,881)</u>	<u>-</u>
Totals	<u>\$1,099,712</u>	<u>\$ 92,799</u>	<u>\$ -</u>	<u>\$1,192,511</u>

Construction in progress was composed of costs associated with the replacement of the gym's roof, which has been reclassified as land and buildings.

Note 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to workers' compensation; torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and group health benefits for which the District carries commercial insurance and also participates in the Parish's risk management program. No settlements were made during the year that exceeded the District's insurance coverage. The District's premiums for general liability are based on various factors such as operations and maintenance budget, exposure and claims experience. The premiums for workers' compensation are based on a fixed percentage of payroll. The premiums for group insurance are based on fixed rates per employee. The premiums for auto liability are based on claims experience, vehicle type and mileage. The Parish handles all claims filed against the District. The District could have additional exposure for claims in excess of the Parish's insurance contracts as described below:

<u>Policy</u>	<u>Coverage Limits</u>
General Liability	\$6,500,000
Workers' Compensation	Statutory
Auto Liability	\$6,250,000

Coverage for claims in excess of the above stated limits are to be funded first by assets of the Parish's risk management internal service fund, \$1,431,079 for general liability, workers' compensation and auto liability at December 31, 2000, then secondly by the District. The Parish is self-insured for the first \$125,000 of each claim relating to group health insurance. The aggregate deductible of all group claims relating to group insurance for 2000 was \$7,809,820. Insurance contracts cover the excess liability, up to \$1,000,000 on individual claims. Each covered employee is subject to a lifetime maximum claims limit of \$1,000,000. Coverage for group health claim liabilities are to be funded first by assets of the Parish's group health internal service fund, \$17,928 at December 31, 2000, then secondly by the District or the employee for individual claims in excess of \$1,000,000. At December 31, 2001, the District had no claims in excess of the above coverage limits. Total premiums paid to the Parish for general liability, workers' compensation and auto liability coverages for the year ended December 31, 2001 amounted to \$34,458.

Note 7 - COMPENSATION OF BOARD MEMBERS

The following amounts were paid to Board Members for the year ended December 31, 2001:

<u>Board Members</u>	<u>Number of Meetings Attended</u>	<u>Per Diem</u>
Rosalie Crochet	11	\$110
Roy Deroche	6	60
Nancy Foret	12	120
Jody Hebert	8	80
Wanda LeCompte	14	120
Steve Ledet	3	30
Shirley Levron	10	100
Patsy Naquin	2	20
Marcia Trosclair	12	<u>120</u>
Total		<u>\$760</u>

Note 8 - RESIDUAL EQUITY TRANSFER

During 2001 the Special Revenue Fund's remaining assets in the amount of \$5,943 were transferred to the General Fund by recording a residual equity transfer.

SUPPLEMENTARY INFORMATION SECTION



Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Board of Commissioners,
Terrebonne Parish Recreation District No. 6,
Montegut, Louisiana.

Our report on our audit of the general-purpose financial statements of Terrebonne Parish Recreation District No. 6 (the District) for the year ended December 31, 2001, appears on page 1. That audit was conducted for the purpose of forming an opinion on such financial statements taken as a whole. The information contained in the schedule of revenues and expenditures and graphs of revenues and expenditures for the year ended December 31, 2001 is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general-purpose financial statements for the year ended December 31, 2001, taken as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the balance sheets of Terrebonne Parish Recreation District No. 6 as of December 31, 2000 and 1999, and the related statements of revenues, expenditures and changes in fund balance for each of the two years in the period ended December 31, 2000 (none of which is presented herein), and we expressed unqualified opinions on those financial statements. In our opinion, the information presented in the schedule of revenues and expenditures and graphs of revenues and expenditures for the years ended December 31, 2000 and 1999 is fairly stated in all material respects in relation to the general-purpose financial statements from which it has been derived.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
June 6, 2002.

SCHEDULE OF REVENUES AND EXPENDITURES**Terrebonne Parish Recreation District No. 6**

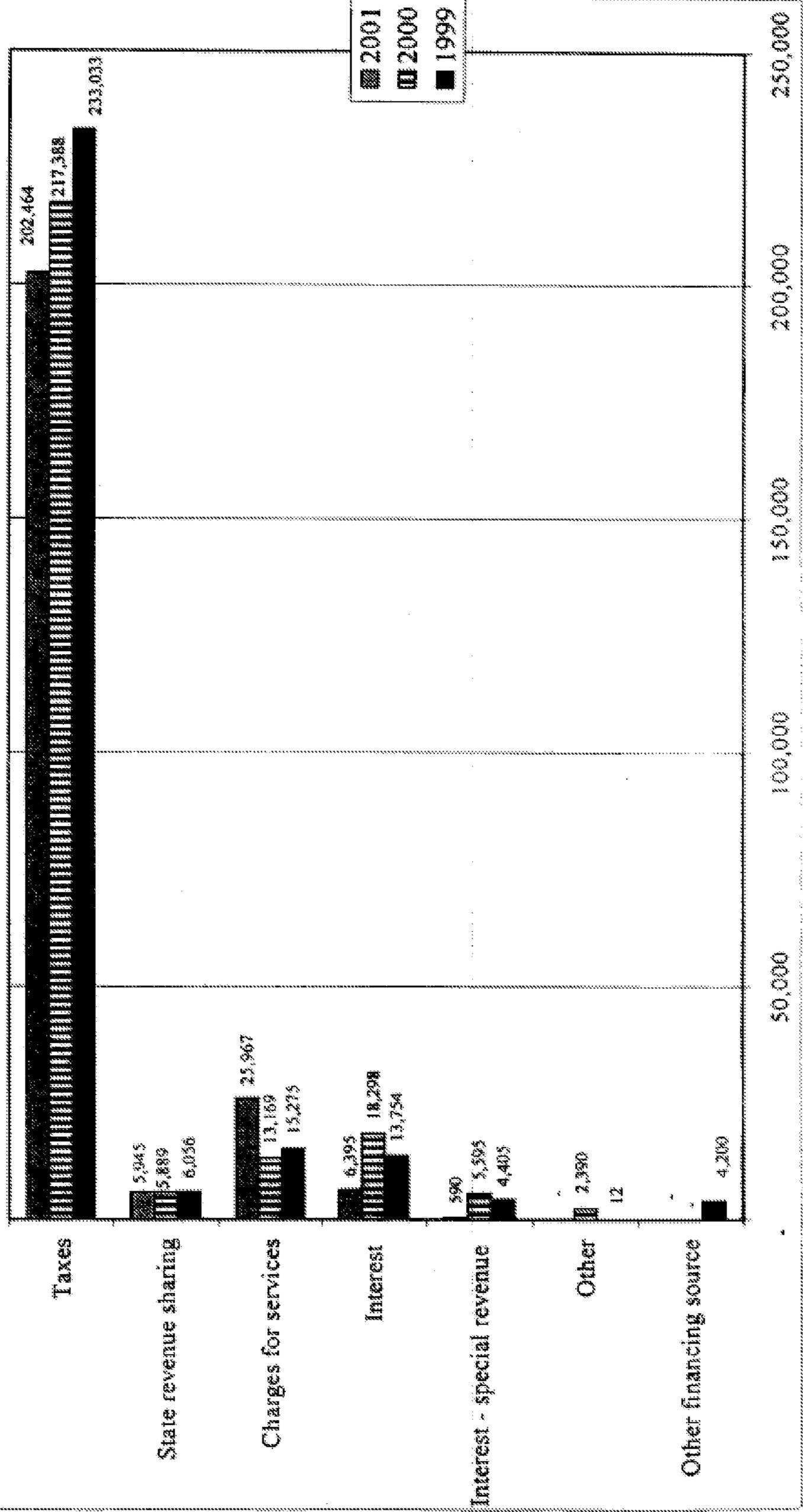
For the years ended December 31, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
Revenues			
Taxes	\$ 202,464	\$ 217,388	\$ 233,033
State revenue sharing	5,945	5,889	6,056
Charges for services	25,967	13,169	15,275
Interest	6,395	18,298	13,754
Interest - special revenue	590	5,595	4,405
Other	-	2,390	12
Other financing source	-	-	4,200
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>\$ 241,361</u>	<u>\$ 262,729</u>	<u>\$ 276,735</u>
Expenditures			
General government	\$ 15,748	\$ 7,006	\$ 14,799
Personal services	127,637	105,074	97,516
Supplies and materials	43,835	35,487	18,468
Other services and charges	45,635	33,847	36,149
Repairs and maintenance	11,190	8,766	22,798
Capital expenditures	650	123,848	37,944
Capital expenditures - special revenue	92,149	40,732	-
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 336,844</u>	<u>\$ 354,760</u>	<u>\$ 227,674</u>

REVENUES

Terrebonne Parish Recreation District No. 6

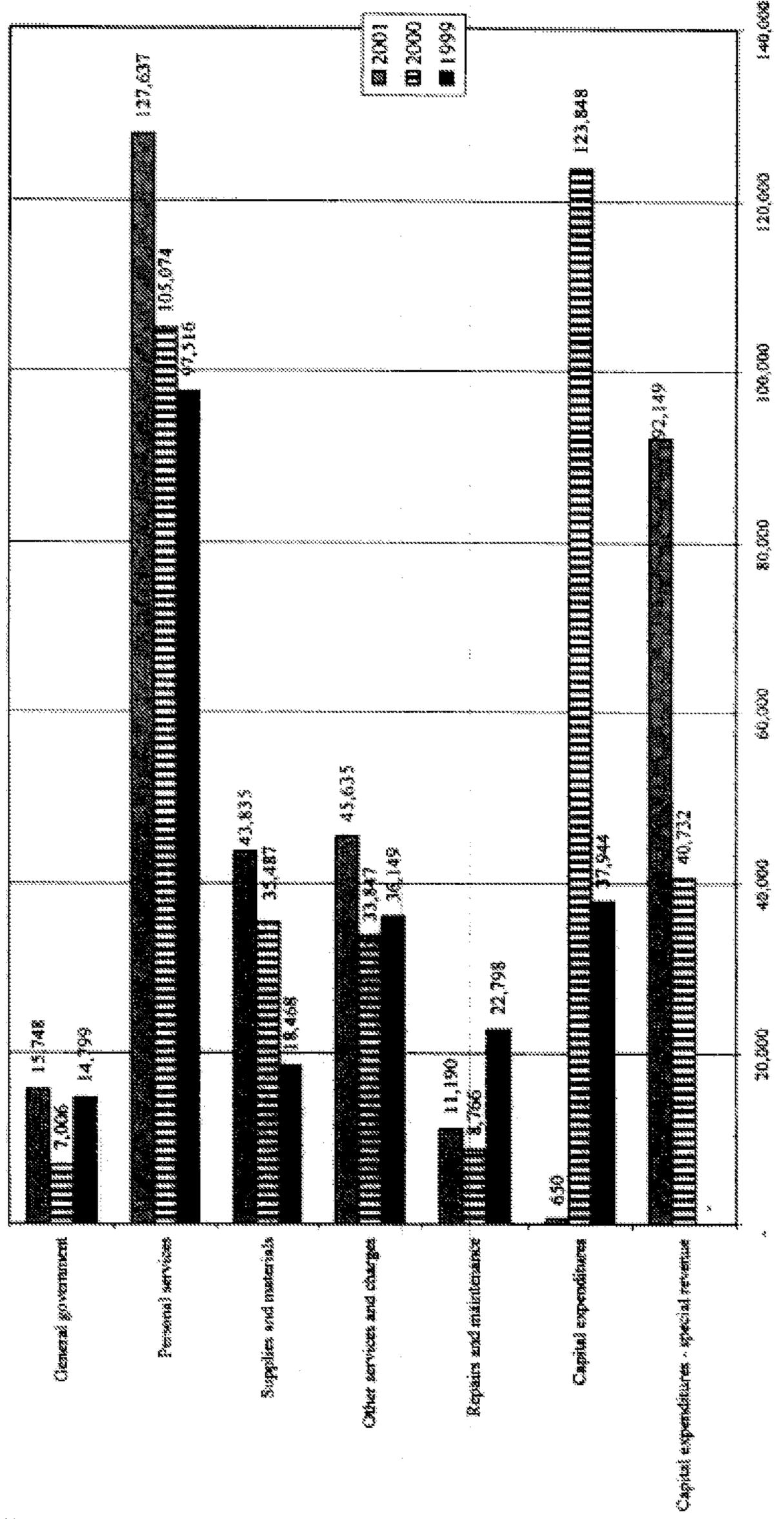
For the years ended December 31, 2001, 2000 and 1999



EXPENDITURES

Terrebonne Parish Recreation District No. 6

For the years ended December 31, 2001, 2000 and 1999



SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS



Bourgeois Bennett

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL-
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners,
Terrebonne Parish Recreation District No. 6,
Montegut, Louisiana.

We have audited the general-purpose financial statements of the Terrebonne Parish Recreation District No. 6 (the District), a component unit of the Terrebonne Parish Consolidated Government, as of and for the year ended December 31, 2001, and have issued our report thereon dated June 6, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting

would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management, the State of Louisiana and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.

Bougeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
June 6, 2002.

SCHEDULE OF FINDINGS

Terrebonne Parish Recreation District No. 6

For the year ended December 31, 2001

Section I Summary of Auditor's Results

a) Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes X no
- Reportable condition(s) identified that are not considered to be material weaknesses? _____ yes X none reported
- Noncompliance material to financial statements noted? _____ yes X no

b) Federal Awards

Terrebonne Parish Recreation District No. 6 did not receive federal awards during the year ended December 31, 2001.

Section II Financial Statement Findings

No financial statement findings were noted during the audit for the year ended December 31, 2001.

Section III Federal Award Findings and Questioned Costs

Not applicable.

REPORTS BY MANAGEMENT

SCHEDULE OF PRIOR YEAR FINDINGS

Terrebonne Parish Recreation District No. 6

For the year ended December 31, 2001

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

No material weaknesses were reported during the audit for the year ended December 31, 2000. No reportable conditions were reported during the audit for the year ended December 31, 2000.

Compliance

00-1 **Recommendation** – The District should comply with State deposit collateralization laws by having the financial institution pledge adequate securities to cover the District's deposit account.

Management's Response – The District has ensured that the securities are adequately pledged at all times. Resolved.

Section II Internal Control and Compliance Material to Federal Awards

Terrebonne Parish Recreation District No. 6 did not receive federal awards during the year ended December 31, 2000.

Section III Management Letter

A management letter was not issued in connection with the audit for the year ended December 31, 2000.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Terrebonne Parish Recreation District No. 6

For the year ended December 31, 2001

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

No material weaknesses were reported during the audit for the year ended December 31, 2001.
No reportable conditions were reported during the audit for the year ended December 31, 2001.

Compliance

No compliance findings material to the general-purpose financial statements were noted during the audit for the year ended December 31, 2001.

Section II Internal Control and Compliance Material to Federal Awards

Terrebonne Parish Recreation District No. 6 did not receive federal awards during the year ended December 31, 2001.

Section III Management Letter

A management letter was not issued in connection with the audit for the year ended December 31, 2001.