

**Section 403(b) Tax-Sheltered Annuities**

Certain governmental entities offer Section 403(b) tax-sheltered annuities to their employees. The IRS has developed an examination program for employers who offer these annuities. To date, examinations have uncovered many deficiencies in employers' plans. These deficiencies have included exceeding the various contribution limits, noncompliance with distribution requirements, inadequate salary reduction agreements, and failure to offer universal availability of salary reduction programs (due to impermissible eligibility restrictions, mandatory contributions, and participant exclusions). Sizable assessments against these employers have been common as a remedy to prevent the programs from being declared taxable.

The IRS's Tax-Sheltered Annuity Voluntary Correction (TVC) program, which began in 1995, gives plan sponsors of Section 403(b) annuity plans the opportunity to voluntarily correct any plan defects. The program was scheduled to conclude October 1996. However, the IRS has recently announced that the program has been extended until December 31, 1998. Use of the TVC program may result in significantly reduced settlements with the IRS, compared to assessments based on deficiencies discovered during audits performed by the IRS.

**IRC Section 457 Deferred Compensation Plans**

Many state and local governments have established deferred compensation plans for their employees under the provisions of IRC Section 457. The recently passed Small Business Job Protection Act of 1996 includes a provision that will require these plans to hold all assets in trust for the exclusive benefit of participants and their beneficiaries. This new requirement generally is effective for assets and income held by IRC Section 457 plans on or after August 20, 1996. However, for plans in existence before August 20, 1996, a trust need not be established before January 1, 1999. Before this new legislation, the amounts deferred under an IRC Section 457 plan were, much to the dismay of the employees, legally the property of the governmental employer.

Again, the above items are matters we believe you should be aware of that could assist in the operations of the School Board. The inclusion of items on pages 4-6 are informational and does not indicate that the situation exists at the School Board.

We hope the suggestions on the previous pages are useful to you.

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*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
October 16, 1997

**Year 2000 Compliance (Continued)**

Software and even hardware vendors should be contacted immediately, if they have not already been contacted, to determine the requirements of making the computer system Year 2000 compliant. Plans should be drawn up with the assistance of vendors and/or a consultant in Year 2000 compliance and closely monitored to assure that the School Board's system will not suffer a crisis. We would suggest that agreements or assurances should be attained from the software/hardware vendors regarding their ability to make their systems Year 2000 compliant. It may be that your system is Year 2000 compliant.

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**SEC Municipal Bond Disclosure Requirements**

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Further, the SEC's actions will lead to contractual requirements for issuers that may govern, among other things, required financial information and audit requirements.

The following items are matters we believe you should be aware of that could assist in the operations of the School Board. The inclusion of items are informational and does not indicate that the situation exists at the School Board.

### **OMB Circular A-133**

All School Boards became subject to U. S. Office of Management and Budget (OMB) Circular A-133 and OMB Circular A-133 Provisional Compliance Supplement for the first time for the fiscal year that recently ended. As part of these audit regulations which resulted from the passage of the Single Audit Act Amendment of 1996, there is a De Facto incentive to the School Board. More audit work will be required annually in the federal program area for a government that falls outside the low-risk auditee classification as defined by OMB. Items that prevents a School Board from being treated as a low-risk auditee is if the School Board had reportable conditions (internal control weaknesses) that were considered material weaknesses and material compliance (violations of laws, regulations, contract provisions, etc.) findings.

Another matter resulting from the change in audit regulations from OMB Circular A-128 (old audit regulations) to OMB Circular A-133 is the establishment of a \$10,000 threshold for reporting questioned costs. Previously there was no minimum requirements which resulted in some findings being reported that were fairly insignificant in the scheme of the School Board's operation. The establishment of the \$10,000 threshold will result in less findings in the single audit reports. That is the good news! The bad news is that the findings that are included in the report will take on increased importance. There will be more interaction between the federal agency that provided the funding for the federal program and the School Board and the auditors. In fact the new Data Collection Form (transmittal form that is submitted with all single audit reports) will include name, address, telephone and E-mail addresses for both the School Board and the auditor. Included with each finding in the single audit report is this same information for the person assigned responsibility for the corrective action planned for each finding.

Finally, the Single Audit Act Amendments of 1996 included a provision that the federal agency has access to the auditor's work paper in order to resolve audit findings. Previously, auditors were somewhat reluctant to release audit work papers that could be used by the federal agency to the detriment of the School Board for matters involving questioned costs charged to a federal program. However, now there is no choice by the auditor. The federal agency has access as per federal law.

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**Board Members**  
**Caddo Parish School Board**  
**Page 3**

amount of fuel used and miles per gallon each time fuel is received. Exception reports reflecting discrepancies will be provided. We believe a new fuel management system will address the findings in the audit.

On November 19, 1997, the Caddo Parish School Board authorized staff to take bids for the new fuel management system.

We have also included management's responses to our comments and recommendations. We have performed no audit work to verify the content of the responses.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and therefore, may not reveal all weaknesses in policies and procedures that may exist.

2. School Activity Funds (Continued)

The Internal Audit staff may want to revisit their practice of auditing transactions for all years since the last audit. It may be more prudent to audit only the last year or two years of transactions at a school. If problems are encountered the audit could be extended backward to cover transactions for all years since the last audit. The dollar amount of annual receipts or disbursements at each school should be considered if a change is made in the current practice.

This suggested practice would permit the internal audit department to audit more schools annually.

**Management's Response:** Transactions are statistically sampled for each year audited. Changes in audits have been implemented as a result of several incidents where theft of school funds was found. We are now making a surprise cash audit of every school every year, which we feel will help us detect problems sooner. Since we are now at full staff with our auditors, we have been able to reduce the time between regular audits. After this year's audits are completed, no school should have more than three years between audits.

3. Transfers of Monies Between Funds

**Comment:** As a routine matter the School Board transfers monies between funds. In most cases the bookkeeper for the receiving fund is different from the bookkeeper for the disbursing fund. A review of the handling of the accounting in both funds should be made in order to assure that the accounting is compatible. In other words, if one fund bookkeeper treats the transfer as an operating transfer, the other bookkeeper must then treat the transaction as a transfer. If one bookkeeper treats the transaction as a reimbursement, the other bookkeeper must treat the transaction as a reimbursement. There were a few inconsistencies noted during the audit.

Budgeting practice should mirror the accounting for these transfers.

**Management's Response:** The transfer of monies between funds will be monitored by the senior accountants to insure that all transfers are properly resolved.

4. Fuel Monitoring

**Comment:** Examination of the internal audit report concerning fuel monitoring indicated there were some difficulties reconciling fuel levels to fuel consumption. The report indicated that fuel requisition procedures may not be followed in all cases, which could lead to such discrepancies. Quarterly audits of this situation should be conducted until such time as a history of tolerable variance is achieved.

**Management's Response:** Environmental Protection Agency regulations require the Caddo school system to upgrade or replace its fuel storage tanks by December 1998. In connection therewith we are in the process of evaluating various ways to meet our fueling needs.

All of the options we have reviewed to date include an automated fuel control system. We expect to implement a system that will identify by vehicle and driver quantity of fuel pumped. Reports will reflect miles driven, amount of fuel used and miles per gallon each time fuel is received. Exception reports reflecting discrepancies will be provided. We believe a new fuel management system will address the findings in the audit.

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(A Professional  
Accounting Corp.)

Tim Green, CPA

Margie Williamson, CPA

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

In planning and performing our audit of the general-purpose financial statements of Caddo Parish School Board for the year ended June 30, 1997, we considered the School Board's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit, we noted certain matters involving the internal control structure and other operational matters that are presented for your consideration. This letter does not affect our report dated October 16, 1997, on the financial statements of Caddo Parish School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

## 1. Internal Audit Procedures Concerning Fixed Assets

**Comment:** An examination of internal audit reports concerning verification of the fixed asset listing indicated some problems may exist with the listing. Seven items, or eighteen percent of the forty items selected for examination, were not found. The audit reports seemed to indicate that the items had been scrapped but had not been removed from the listing. This could possibly indicate that the listing does not accurately reflect the fixed assets of the School Board.

**Management's Response:** The accounting department is in the process of initiating procedures to verify and update fixed asset inventory records. This procedure will involve each site or location updating its inventory listings for additions, changes, deletions and retirees. Listings will be returned to the accounting department for the purpose of updating inventory records.

## 2. School Activity Funds

**Comment:** An examination of a sample of school activity fund internal audit reports for the fiscal year ended June 30, 1997 revealed two instances where school funds were unaccounted for. Audit conclusions seemed to indicate that internal controls at these schools could be improved, which may have contributed to the problem. In addition, because of the large number of schools, yearly audits of each school is not practical. Accordingly, audits of some schools when performed may cover a time period of up to six to eight years. This means that when some audits are performed, an enormous number of transactions have probably occurred. In some cases, the personnel responsible for the bookkeeping will no longer be employed by the school. This would increase the difficulty of the audit and could allow weak internal controls to go unchecked.

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana  
Page 4 of 4

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management and the Board of Caddo Parish School Board and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Allen, Green & Company, L.L.P.*

Allen, Green & Company, LLP

Monroe, Louisiana  
October 16, 1997

## PROCEDURES

**Pursuant to LSA-R.S. 17:408.1 C**

**Randomly select and test twenty-five disbursements (assuming there are this number of disbursements during the period ended June 30, 1997) from the fund to determine that the expenditures complied with the following statute stipulation:**

The earnings were expended solely for the purposes of instructional enhancement as defined below:

Enhancement may include

- Provision for materials and supplies, including computers and other technological upgrades:
- Training for students, faculty, and administrators on the use of materials
- Professional development of teachers
- Establishment of exemplary programs of instruction

Enhancement may not include

- Costs of additional administrators
- Increases in salaries or benefits for employees, or maintenance or custodial costs

**Determine that the following statement is true:**

The audit of the Caddo Parish School Board specifically addresses compliance with the provisions of Act 743 of 1995.

## FINDINGS

There were no findings noted in the above procedures.

**PROCEDURES**

**Pursuant to LSA-R.S. 17:408.1 A**

**Test the fund's records to ascertain that the following five statements are true:**

1. The Caddo Educational Excellence Fund was established.
2. The fund is a permanent trust fund.
3. The bank account is in the official repository of the Caddo Parish School Board.
4. The account was held and invested on behalf of the Caddo Parish School Board.
5. The investment income was withdrawn by the Caddo Parish School Board only during January of the calendar year.

**Pursuant to LSA-R.S. 17:408.1 B**

**Test the fund's records to ascertain that the following two statements are true:**

1. The monies were invested in the same manner as monies in the state general fund are invested.
2. The amount of earnings were kept account of separately from the fund principal.

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## Independent Auditors' Report on Agreed-Upon Procedures

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

We have performed the procedures enumerated below, which were agreed to by Caddo Parish School Board, solely to assist the users in evaluating management's assertion about the effectiveness of Caddo Parish School Board's compliance with Act 743 of 1995 concerning the Caddo Educational Excellence Fund (a nonexpendable trust fund of the Caddo Parish School Board) for the year ended June 30, 1997, included in management's letter dated October 16, 1997. These agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely for the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### PROCEDURES

**Pursuant to LSA-R.S. 4:552**

**Randomly select three months collections and determine that the following two statements are true:**

1. An admission fee was collected of up to \$3 for each passenger boarding or embarking upon a river boat in the parish.
2. 12 1/2% of the admission fee revenue collected within the parish of Caddo was allocated to the Caddo Educational Excellence Fund.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**INDEPENDENT AUDITORS' REPORT**  
**ON AGREED-UPON PROCEDURES**  
**FOR THE YEAR ENDED JUNE 30, 1997**

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Monroe, Louisiana  
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**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

**Audit of Federal Awards**

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal awards are:
  - CFDA #84.010                      Title I Grants to Local Educational Agencies
  - CFDA #84.027                      Special Education - Grants to States (Part B)
  
  - Cluster (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)
  
  - CFDA #10.553                      School Breakfast Program
  - CFDA #10.555                      National School Lunch Program
  - CFDA #10.559                      Summer Food Program for Children
- viii. Dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular No. A-133, Section .520(b) was \$879,594.
- ix. The auditee does not qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**June 30, 1997**

**FINDING:**

**Reference #: Finding #1 in the Schedule of Reportable Conditions**

**Title: Accounts Payable Reconciliation**

**Fiscal year finding initially occurred: 1995-1996**

**Comment:** The School Board maintained an accounts payable control account in the general ledger for each fund. Accounts payable transactions were posted monthly into these accounts by the accounts payable department personnel and the payroll department personnel. At year-end, the bookkeepers for each fund set up other payables. Since the School Board began using the new accounting software package, it appeared there were no reconciliation made agreeing the details of the outstanding payable with the accounts payable control account. The reason a reconciliation was necessary was to ensure that the transactions throughout the time period were posted, they were posted correctly, and that the outstanding balances reflected on the books were the correct balances. The potential existed for balances to be brought forward from previous periods even though the balances were paid. Balances that should have been set up at year-end may have been inadvertently omitted.

**Corrective action taken:** The accounting and accounts payable department have developed reconciliation procedures for all accounts payable accounts leading to the correction of this finding. Separate accounts have now been set up to handle transactions involving payroll, vendor payments and year-end accruals.

The payroll payables are now reconciled on a monthly basis by comparing the "Detail Transaction Report," which reflects all transactions posted to an account number, with the computer accounting system balance, which reflects ending balance by month and period activity. A trade vendor reconciliation sheet has been prepared and funds are reconciled to a report of unpaid invoices. The balance of this report is compared to the trade vendor account for all funds. A spread sheet is prepared and submitted to each bookkeeper for the purpose of recording all year-end accruals. This spread sheet is compared to the year-end balance in the accrual account. It will be monitored during the year until all accruals have been properly accounted for. The finding is now considered corrected.

**Contact person responsible for corrective action:**

Mr. Harry Monroe  
Supervisor: Accounting and Accounts Payable  
P. O. Box 32000  
Shreveport, LA 71130-2000  
Telephone: (318) 632-6345  
Facsimile: (318) 632-6496

**CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

**NOTE 5 - NONCASH PROGRAMS**

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Caddo Parish School Board, Shreveport, Louisiana. The Caddo Parish School Board (the "School Board") reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

**NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS**

Federal awards expenditures are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>
General Fund	\$ 1,524,620
Special Revenue Funds:	
Title I	11,970,383
Title VI	257,727
Special Education	2,335,843
Title II	251,464
Title XIX	146,348
Title IV - Drug-Free	255,721
Family Support Act	677,219
Adult Education	198,276
Vocational Education	754,647
Child Nutrition Program	10,006,288
Goals 2000	179,296
JTPA	54,161
JROTC Career Academy	264,565
Miscellaneous	<u>443,235</u>
Total	<u>\$29,319,793</u>

**CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 1997**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
<b>CASH FEDERAL AWARDS</b>			
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Child Care and Development Block Grant (Starting Points Preschool)	93.575	N/A	\$ 118,522
Title XIX	13.714	N/A	146,348
Passed Through the Office of Family Support:			
Family Support Act	13.781	CFMS-507968	<u>847,858</u>
Total United States Department of Health and Human Services			<u>1,112,728</u>
United States Department of Labor			
Passed Through the City of Shreveport:			
Job Training Partnership Act (JTPA)	17.250	E6007, E7007, E6008, B6021, PY-96-70-7-11	<u>54,161</u>
United States Department of Defense Direct Programs:			
Department of The Army			
JROTC	12.609	N/A	264,565
ROTC	NONE		920,934
Flood Control Projects	12.106	N/A	<u>864</u>
Total United States Department of Defense			<u>1,186,363</u>
Other Cash Federal Awards			
Payment in Lieu of Taxes	NONE		<u>17,190</u>
Total Cash Federal Awards			<u>29,317,770</u>
<b>NONCASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	N/A	<u>2,023</u>
<b>TOTAL FEDERAL AWARDS</b>			<u><u>\$29,319,793</u></u>

(Concluded)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 1997**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
<b>CASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed through Ender York, Inc. of Herdon, Virginia:			
Food Distribution (Cash in Lieu of Commodities)	10.550	N/A	\$ 785,445
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	7,044,813
National School Lunch Program	10.555	N/A	1,814,593
Summer Food Program for Children	10.559	N/A	<u>359,414</u>
Total United States Department of Agriculture			<u>10,004,265</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	N/A	198,276
Title I Grants to Local Educational Agencies	84.010	95-047-9 C/O To 96 96-043-9 C/O To 97 96-043-9, 97-IASA-09	11,970,383
Special Education:			
Grants to States (Part B)	84.027	97-FT-09	2,382,350
Preschool Grants	84.173	97-PF-09	417,276
Vocational Education:			
Basic Grants to States	84.046	28-97-09-2SE 28-97-09-2-SP 28-97-AJ-2-B	600,043
Tech-Prep Education	84.243	28-97-AJ-3-PF	154,604
Innovative Education Program Strategies - Title VI	84.298	97-IASA-09-6	257,727
Title II (Eisenhower Professional Development)	84.281	97-IASA-9	251,464
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	97-IASA-09-4	255,721
Goals 2000			
State and Local Education Systematic			
Improvement Grants	84.276	N/A	179,296
Even Start - Migrant Education	84.214	97-IASA-9ES	117,445
Education for Homeless Children and Youth (McKinney Homeless Assistance)	84.196A	N/A	67,036
Passed Through Louisiana State University			
Urban Community Service (Project Achieve)	84.252A	N/A	87,355
Passed Through Office of Education Support:			
Very Important Ladies and Gentlemen	NONE		<u>4,087</u>
Total United States Department of Education			<u>16,943,063</u>

(Continued)

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements and the combining and individual fund and account group statements and schedules of Caddo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated October 16, 1997. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements and the combining and individual fund and account group statements and schedules taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements and the combining and individual fund and account group statements and schedules. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and the combining and individual fund and account group statements and schedules and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements and the combining and individual fund and account group statements and schedules taken as a whole.

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen, Green & Company, L.L.P.*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
October 16, 1997

# ALLEN, GREEN & COMPANY, LLP

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(A Professional  
Accounting Firm)

Tim Green, CPA

Margie Williamson, CPA

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

### Compliance

We have audited the compliance of Caddo Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Caddo Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Caddo Parish School Board's management. Our responsibility is to express an opinion on Caddo Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Caddo Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Caddo Parish School Board's compliance with those requirements.

In our opinion, Caddo Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

### Internal Control Over Compliance

The management of Caddo Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Caddo Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen, Green & Company, L.L.P.*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
October 16, 1997

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(A Professional  
Accounting Corp.)

Tim Green, CPA

Margie Williamson CPA

## **REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

We have audited the general-purpose financial statements and the combining and individual fund and account group statements and schedules of Caddo Parish School Board, as of and for the year ended June 30, 1997, and have issued our report thereon dated October 16, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether Caddo Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Caddo Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Caddo Parish School Board in a separate letter dated October 16, 1997.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Compliance with Single Audit Act Amendments of 1996**  
**For the Year Ended June 30, 1997**

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CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Compliance with Single Audit Act Amendments of 1996  
For the Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date \_\_\_\_\_

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Schedule of Surety/Honesty Bonds  
June 30, 1997

Coverage	Amount
Superintendent's Bond	\$ 100,000
Public Employees Blanket Bond - All Employees	200,000
Notary Bond - Joy Sneed	5,000

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Miscellaneous Statistical Data  
June 30, 1997

	<u>Constructed</u>	<u>Capacity/Sq.Ft.</u>	<u>Acreage</u>
Elementary Schools:			
Central	1917	51,136	3.22
Cherokee Park	1966	44,142	8.50
Claiborne Fundamental Magnet	1923	42,742	5.00
Creswell	1920	43,560	4.00
Eden Gardens Fundamental Mag.	1967	44,496	6.47
Eighty-First Street ECE	1954	35,452	12.60
Fairfield	1924	32,600	9.00
Forest Hill	1964	43,700	12.40
George P. Hendrix	1916	30,540	2.54
Hillsdale	1960	30,000	12.00
Hosston	1931	29,623	10.02
Ingersoll	1956	57,100	11.69
Judson Fundamental Magnet	1954	27,784	12.00
Lakeshore	1949	94,561	18.00
Laurel Street ECE	1905	36,136	3.00
Mooretown ECE	1954	54,000	10.39
Mooringsport	1911	43,868	4.00
North Highlands	1957	30,902	10.00
Northside	1955	38,193	12.00
Oak Park	1958	40,000	10.21
Pine Grove	1963	37,432	10.00
Pine Valley	1956	30,802	13.15
Queensborough	1924	67,082	5.37
Riverside	1957	35,223	9.44
Rodessa	1938	33,433	10.45
Shreve Island	1955	40,100	10.45
Newton Smith	1960	32,295	11.72
South Highlands Magnet	1922	43,528	5.40
Southern Hills	1959	41,788	10.00
A.C. Steere	1929	22,592	12.69
E. B. Williams Stoner Hill Lab	1954	34,587	14.44
Summerfield	1967	42,850	15.46
Summer Grove	1954	27,784	12.31
Sunset Acres	1954	29,400	10.73
Jack P. Timrnons	1956	33,795	10.08
University	1969	42,850	15.34
Werner Park	1942	45,163	8.30
West Shreveport	1926	48,416	5.00
Westwood	1960	25,295	9.25
		<hr/>	<hr/>
		1,799,540	431.82
Other Instruction Sites:			
Alexander Special Education	1912	30,000	3.73
Caddo Career Center	1956	89,990	18.15
Caddo School for Exceptional Children	1956	13,450	2.10
Oak Terrace Special Education	1959	66,200	18.00
School Nurse/Book Processing	1975	9,698	3.60
Special Education Center	1982	14,280	6.00
		<hr/>	<hr/>
		223,618	51.58
		<hr/>	<hr/>
Total Overall Instruction Sites		5,564,614	2,142.98

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Miscellaneous Statistical Data  
June 30, 1997

Form of Government : Parish School Board  
Geographic Area: 891 Square Miles

Instruction Sites:	<u>Constructed</u>	<u>Capacity/Sq.Ft.</u>	<u>Acreage</u>
<b>High Schools:</b>			
C. E. Byrd	1926	233,624	20.56
Caddo Magnet	1964	117,245	26.50
Captain Shreve	1967	177,826	58.00
Carver	1958	73,125	641.84
Fair Park	1928	151,918	23.00
Green Oaks	1971	157,000	54.23
Hamilton Terrace Adult Learning Center	1925	71,000	80.00
Huntington	1973	227,301	61.48
North Caddo	1954	85,464	40.00
Northwood	1967	147,486	63.20
Southwood	1970	173,753	60.00
Booker T. Washington	1950	145,366	32.93
Woodlawn	1960	176,858	48.82
		1,937,966	1,210.56
<b>Middle Schools:</b>			
Bethune	1961	105,300	20
Donnie Bickham	1989	160,457	32.38
Broadmoor Middle Lab	1949	72,736	16.28
Caddo Middle Magnet	1965	106,880	20
J. S. Clark	1958	104,080	30.54
Hollywood	1955	66,103	10
Linear	1961	79,263	25
Linwood	1949	85,912	17.62
Midway	1931	63,028	12
Ridgewood	1965	83,415	19.98
Youree Drive	1959	75,350	26.25
		1,002,524	230.05
<b>Elementary/Middle Schools:</b>			
Herndon	1956	75,969	80.00
Keithville	1989	160,000	32.67
Oil City	1923	33,071	4.72
Turner	1984	160,000	15.00
Vivian	1923	83,441	9.00
Walnut Hill	1956	88,485	77.58
		600,966	218.97
<b>Elementary Schools:</b>			
Arthur Circle	1955	30,802	12.77
Atkins	1935	40,832	13.07
Barret	1916	38,300	4.00
Blanchard	1948	62,466	10.00
Caddo Heights	1949	62,190	15.36

(Continued)

Table 14

Details of Coverage and Co-Insurance	Coverage Limits	Premium
All property, employees & vehicles \$200,000 deductible	\$ 1,000,000	\$ 453,611
Umbrella liability	2,000,000	49,543
Boilers and electric motors \$10,000 deductible	5,000,000	21,066
James E. Foster No deductible	100,000	2,663
Joy Sneed No deductible	5,000	110

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Schedule of Insurance in Force (1)  
June 30, 1997

Type of Coverage Name of Company	Policy Number	Policy Period	
		From	To
Property damage, general liability & automobile liability Coregis	651-0063195	9/1/96	9/1/97
Commercial Umbrella Policy Coregis	503-071926-3	9/1/96	9/1/97
Property loss and property damage liability Hartford Steam Boiler	HN-095603820	7/1/96	7/1/97
Superintendent's bond Aetna Casualty & Surety Co.	48S100175853	7/1/93	7/1/97
Notary Bond Aetna Casualty & Surety Co.	71S100666947BCA	10/1/90	10/1/00

Notes:

(1) Insurance files maintained by Director of Risk Management of the Caddo Parish School Board.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Attendance Data  
Fiscal years ended June 30, 1988 through June 30, 1997

Fiscal Year	Number of Graduates	Average Daily Membership	Average Daily Attendance		
			Amount	Percent of Change	Percent of Membership
1988	2,555	51,909	49,197	0.79%	94.78%
1989	2,550	51,534	48,787	-0.83%	94.67%
1990	2,382	50,480	47,747	-2.13%	94.59%
1991	2,292	50,006	47,086	-1.38%	94.16%
1992	2,075	50,075	47,135	0.10%	94.13%
1993	2,240	48,572	44,193	-6.24%	90.98%
1994	2,204	48,589	45,079	2.00%	92.78%
1995	2,114	48,062	44,614	-1.03%	92.83%
1996	2,252	49,000	45,443	1.86%	92.74%
1997	2,294	48,742	45,486	0.09%	93.32%

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Principal Taxpayers  
June 30, 1997

Name	Industry	Assessed Value	Percentage of Total Assessed Valuation
Southwestern Electric Power Company	Public Utility	\$ 45,770,100	4.63%
Bell South	Public Utility	34,527,920	3.49%
Atlas Processing Company	Refinery	21,335,160	2.16%
General Motors	Manufacturing - Vehicles	17,355,070	1.76%
Lucent Technologies	Manufacturing	16,733,050	1.69%
Commercial National Bank	Financial Institution	12,223,590	1.24%
NorAm Energy Corporation	Public Utility	10,574,570	1.07%
Premier Bank	Financial Institution	8,981,030	0.91%
Hibernia Bank	Financial Institution	8,792,030	0.89%
Universal Oil Products	Refinery	8,056,890	0.82%
Total for ten principal taxpayers		\$ 184,349,410	18.66%
Total for remaining taxpayers		803,748,940	81.34%
Total for all taxpayers		\$ 988,098,350	100.00%

Notes:

Caddo Parish Tax Assessor

Table 11

Commercial Construction (2)		Residential Construction (2)		Bank Deposits (3)
Number of Units	Value	Number of Units	Value	
181	43,516,075	163	15,720,401	3,035,000
143	21,551,566	121	10,637,894	2,685,618
129	19,794,437	60	9,427,464	2,523,957
127	26,844,915	69	9,875,490	2,485,842
187	18,329,362	96	12,203,040	2,600,611
24	14,125,672	272	21,873,965	2,337,511
42	24,776,625	178	23,803,536	2,287,927
64	28,406,873	233	33,893,896	2,262,514
78	25,900,000	248	34,000,000	2,332,600
72	42,500,000	276	37,700,000	N/A

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Property Value, Construction, and Bank Deposits  
Last Ten Calendar Years

Year	Property Value (1)			
	Commercial	Residential	Exemptions	Total
1987	\$ 6,046,819,152	\$ 2,351,540,781	\$ 261,697,620	\$ 8,136,662,313
1988	5,609,552,160	2,181,492,507	257,077,600	7,533,967,067
1989	5,607,489,354	2,179,995,613	261,131,730	7,526,353,237
1990	5,697,295,350	2,093,822,240	259,455,860	7,531,661,730
1991	5,578,561,600	2,075,900,600	258,638,700	7,395,823,500
1992	5,554,558,100	2,148,278,066	253,789,640	7,449,046,526
1993	5,689,477,600	2,295,386,000	255,388,410	7,729,475,190
1994	5,665,316,900	2,505,636,061	256,300,510	7,914,652,451
1995	3,453,827,400	3,988,799,300	259,589,360	7,183,037,340
1996	3,624,480,008	4,112,746,600	266,816,990	7,470,409,618

Notes:

- (1) Caddo Parish Tax Assessor
- (2) Shreveport Chamber of Commerce
- (3) Northeast Louisiana University Center for Business & Economic Research

Table 10

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Demographic Statistics  
Last Ten Calendar Years

Year	Population (1)	Median Age (2)	School Enrollment	Average Daily Membership	Unemployment Rate (3)
1987	273,433	31.5	51,416	51,909	11.0%
1988	271,239	31.4	50,774	51,534	10.7%
1989	269,258	30.3	49,869	50,480	8.3%
1990	248,253	32.7	49,615	50,006	6.7%
1991	249,528	32.7	50,029	50,075	7.2%
1992	247,035	32.7	48,488	48,571	7.1%
1993	246,597	35.2	47,988	48,589	7.1%
1994	246,435	33.3	48,658	48,062	7.9%
1995	246,706	33.3	49,915	49,000	7.1%
1996	246,363	34.2	49,603	48,742	6.0%

## Notes:

- (1) Research Division, Louisiana Tech University except 1991 which is from the U.S. Census.  
(2) Shreveport Chamber of Commerce.  
(3) Northeast Louisiana University Center for Business & Economic Research

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Table 9

Ratio of Annual Debt Service Expenditure(s) for  
General Bonded Debt to Total General Expenditures

Fiscal Years ended June 30, 1988 through June 30, 1997

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures (1)	Ratio of Debt Service to General Expenditures
1987-88	\$ 1,405,000	\$ 3,599,396	\$ 5,004,396	\$ 164,548,025	3.04%
1988-89	1,420,000	3,457,268	4,877,268	185,596,216	2.63%
1989-90	1,775,000	2,640,310	4,415,310	203,370,253	2.17%
1990-91	1,220,000	2,944,905	4,164,905	206,009,158	2.02%
1991-92	1,450,000	2,809,220	4,259,220	212,034,763	2.01%
1992-93	1,480,000	2,646,140	4,126,140	213,079,746	1.94%
1993-94	1,980,000	1,677,996	3,657,996	219,562,127	1.67%
1994-95	2,155,000	1,805,560	3,960,560	232,441,639	1.70%
1995-96	2,340,000	1,603,775	3,943,775	239,387,901	1.65%
1996-97	2,525,000	1,471,160	3,996,160	251,761,317	1.59%

Notes:

(1) Includes all governmental fund types expenditures.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Computation of Legal Debt Margin  
June 30, 1997

Assessed value (1)		\$ 988,098,350
Debt limit thirty-five (35%) of assessed value*		345,834,423
Amount of debt applicable to debt limit:		
Total general bonded debt	\$ 26,790,000	
Less: Assets in debt service funds	1,098,579	
Total amount of debt applicable to debt limit	-----	25,691,421
Legal debt margin		----- \$ 320,143 00.

\* This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S.39:562(c).

Notes:

(1) Caddo Parish Tax Assessor

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Computation of Direct, Overlapping, and Underlying General Bonded Debt  
June 30, 1997

Name of Governmental Unit	Net Debt Outstanding	Percentage Applicable to This Unit	School Board's Share of Debt (2)
Caddo Parish School Board (3)	\$ 25,691,421	100%	\$ 25,691,421
Caddo Parish Commission (3)	19,125,312	100%	19,125,312
City of Shreveport (3)	143,727,561	99%	142,290,285
Total	\$ 188,544,294		\$ 187,107,018

## Notes:

- (1) Various taxing districts exist within Caddo Parish that involve a small percentage of Parish taxpayers. These districts' debt is not included.
- (2) This represents the debt of all the constituents who reside within Caddo Parish.
- (3) Financial information extracted from Annual Financial Report of respective government .

Table 6

Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
3.68%	\$ 127
3.81%	123
3.92%	128
3.89%	135
3.73%	130
3.86%	139
3.46%	129
3.17%	121
2.95%	113
2.60%	104

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Ratio of Net General Obligation Bonded Debt  
to Assessed Value and Net General Obligation Bonded Debt per Capita

Fiscal years ended June 30, 1988 through June 30, 1997

Fiscal Year	Caddo Parish Population (1)	Assessed Value (2)	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt
1987-88	273,433	\$ 946,864,010	\$ 37,300,000	\$ 2,452,539	\$ 34,847,461
1988-89	271,239	879,030,510	35,880,000	2,402,783	33,477,217
1989-90	269,258	878,594,670	37,170,000	2,683,530	34,481,470
1990-91	248,253	861,697,580	35,950,000	2,415,594	33,533,406
1991-92	249,528	871,602,430	34,500,000	2,025,418	32,474,582
1992-93	247,035	885,697,400	35,790,000	1,575,026	34,214,974
1993-94	246,597	920,598,630	33,810,000	1,974,480	31,835,520
1994-95	246,435	942,377,110	31,655,000	1,770,290	29,884,710
1995-96	246,706	948,851,270	29,315,000	1,340,938	27,974,062
1996-97	246,363	988,098,350	26,790,000	1,098,579	25,691,421

Notes:

- (1) Amounts provided by the Research Division of Louisiana Tech University, Ruston, Louisiana except 1990 which was obtained from the U.S. Census.
- (2) Assessed value is the total assessed valuation of all property located in Caddo Parish as approved by Caddo Parish Tax Assessor. Revaluations are reflected in years 1988, 1992 and 1996.

Tax Levies (2)				
Commission	Parishwide Schools	Sheriff	City of Shreveport (3)	Total
20,421,374	31,805,378	5,220,960	29,957,429	87,405,141
20,814,698	33,908,873	5,180,868	30,083,323	89,987,762
24,060,163	33,664,079	5,143,466	30,551,593	93,419,301
23,461,932	32,081,416	5,016,674	31,470,400	92,030,422
25,530,128	32,465,020	6,917,974	33,672,187	98,585,309
26,615,156	35,019,949	7,449,460	35,396,942	104,481,507
27,466,995	36,630,049	9,828,537	36,402,501	110,328,082
25,711,970	37,720,491	10,249,984	37,825,061	111,507,506
26,786,404	37,640,523	10,303,214	39,316,657	114,046,798
27,508,928	38,451,509	10,775,943	40,048,785	116,785,165

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments  
Last Ten Calendar Years

Tax Rates per \$1,000 of Assessed Value (2)

Year	Commission	Parishwide Schools	Sheriff	City of Shreveport (3)	Total
1987	29.19	46.42	7.62	41.50	124.73
1988	32.79	54.52	8.33	44.01	139.65
1989	38.29	54.52	8.33	44.01	145.15
1990	38.29	53.27	8.33	48.51	148.40
1991	42.46	53.17	11.33	48.51	155.47
1992	41.93	56.13	11.94	51.34	161.34
1993	42.53	55.68	14.94	51.34	164.49
1994	38.72	54.98	14.94	51.34	159.98
1995	38.22	54.58	14.94	51.34	159.08
1996	39.95	53.31	14.94	51.63	159.83

Notes:

(1) Includes parishwide overlapping levies and levy of the largest municipality which overlaps approximately 75.5% of the total parish assessment. There are other small municipalities and taxing districts currently levying ad valorem taxes within the parish.

(2) Caddo Parish Tax Assessor.

(3) Rates for taxpayers within the City of Shreveport and the Town of Vivian.

Table 4

Exemptions	Total		Ratio of Assessed Value to Estimated Actual Value
Real Property	Assessed Value	Estimated Actual Value	
\$ 261,697,620	\$ 685,166,390	\$ 8,107,538,480	8.5%
257,077,600	621,952,910	7,505,407,467	8.3%
261,131,730	617,462,940	7,484,620,147	8.2%
259,455,860	602,241,720	6,757,499,000	8.9%
258,638,700	612,963,730	6,797,690,350	9.0%
253,789,640	631,907,770	6,888,410,900	9.2%
255,388,410	665,210,220	7,135,332,740	9.3%
256,300,510	686,076,600	8,369,991,047	8.2%
259,589,360	689,261,910	7,442,626,700	9.3%
266,816,990	721,281,360	7,737,226,608	9.3%

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)  
Last Ten Calendar Years

Year	Real Property		Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1987	\$ 746,132,380	\$ 6,769,327,613	\$ 200,731,630	\$ 1,338,210,867
1988	696,963,390	6,291,626,667	182,067,120	1,213,780,800
1989	699,799,230	6,292,650,547	178,795,440	1,191,969,600
1990	684,678,130	5,577,369,333	177,019,450	1,180,129,667
1991	664,564,545	5,417,437,783	207,037,885	1,380,252,567
1992	670,396,700	5,453,072,833	215,300,710	1,435,338,067
1993	686,855,780	5,577,047,073	233,742,850	1,558,285,667
1994	679,212,460	6,615,560,047	263,164,650	1,754,431,000
1995	694,228,840	5,745,143,833	254,622,430	1,697,482,867
1996	714,710,230	5,914,639,142	273,388,120	1,822,587,466

Note:

Assessed value are established by the Caddo Parish Tax Assessor on January 1st of each year at approximately 10-25% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the tax roll of 1996.

(1) Caddo Parish Tax Assessor

Table 3

	<u>Total Taxes, Interest, and Penalty Collected</u>	<u>Total Collections As a Percent of Current Tax Levy</u>
\$	30,528,070	95.98%
	32,086,204	94.62%
	32,826,011	97.51%
	31,489,802	98.16%
	32,093,733	98.86%
	34,992,940	99.92%
	35,666,540	97.37%
	36,676,304	97.23%
	35,960,712	95.54%
	38,929,862	101.24%

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Property Tax Levies and Collections  
Fiscal Years ended June 30, 1988 through June 30, 1997

Fiscal Year	Total School Board Tax Assessment	Current Tax Collections	Percent of Tax Levy Collected	Delinquent Taxes Collected	
				Taxes	Interest and Penalty
1987-88	\$ 31,805,378	\$ 29,749,678	93.54%	\$ 593,411	\$ 184,981
1988-89	33,908,873	31,519,198	92.95%	337,009	229,997
1989-90	33,664,079	31,757,850	94.34%	756,866	311,295
1990-91	32,081,416	30,672,625	95.61%	535,510	281,667
1991-92	32,465,020	30,971,991	95.40%	783,311	338,431
1992-93	35,019,949	33,784,409	96.47%	863,788	344,743
1993-94	36,630,049	34,776,000	94.94%	732,425	158,115
1994-95	37,720,491	35,645,788	94.50%	875,581	154,935
1995-96	37,640,523	35,269,842	93.70%	530,401	160,469
1996-97	38,451,509	37,353,822	97.15%	1,397,855	178,185

Notes:

(1) Caddo Parish Tax Assessor

Table 2

	1992	1993	1994	1995	1996	1997
\$	32,412,840	\$ 34,992,940	\$ 35,666,540	\$ 36,522,449	\$ 36,854,624	\$ 39,270,971
	35,077,090	36,618,089	38,540,607	40,662,972	42,744,467	42,396,962
	2,063,421	2,006,562	1,397,450	1,953,308	2,603,076	2,380,121
	2,766,604	2,663,757	2,624,549	3,237,809	2,450,474	2,363,957
	87,234	92,486	105,383	108,547	232,594	282,877
	362,415	282,716	174,384	182,851	967,465	1,306,183
	370,686	402,155	399,984	453,775	338,575	435,805
	<u>73,140,290</u>	<u>77,058,705</u>	<u>78,908,897</u>	<u>83,121,711</u>	<u>86,241,275</u>	<u>88,436,876</u>
	105,542,411	109,837,566	110,088,516	113,226,930	116,820,911	122,551,245
	2,641,122	2,601,014	2,553,731	2,147,076	2,117,706	2,377,754
	3,004,847	2,793,106	2,698,461	2,432,434	2,301,800	2,138,546
	3,498,125	1,878,481	1,553,295	5,891,789	1,981,476	2,292,064
	<u>114,686,505</u>	<u>117,110,167</u>	<u>116,894,003</u>	<u>123,698,229</u>	<u>123,221,893</u>	<u>129,359,609</u>
	21,785,140	22,928,263	26,360,735	26,643,830	27,964,606	29,319,793
\$	<u>209,611,935</u>	<u>217,097,135</u>	<u>222,163,635</u>	<u>233,463,770</u>	<u>237,427,774</u>	<u>247,116,278</u>

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

General Revenues By Source - All Government Fund Types  
Fiscal years ended June 30, 1988 through June 30, 1997

	1988	1989 (1)	1990	1991
Local sources:				
Ad valorem taxes	\$ 30,528,070	\$ 32,086,204	\$ 32,826,011	\$ 31,489,802
Sales taxes	30,864,262	31,385,866	32,100,524	33,516,156
Investment earnings	2,797,206	4,416,066	3,878,205	2,927,844
Food sales	-	3,031,777	2,961,869	2,879,308
Rent and royalties	99,216	73,829	61,912	104,505
Other	72,028	106,714	222,651	114,128
Tuition	406,757	373,061	357,044	327,956
Total revenues from local sources	64,767,539	71,473,517	72,408,216	71,359,699
State sources:				
Equalization	73,817,331	85,912,962	98,018,311	99,878,136
Revenue sharing	3,170,850	3,190,019	3,047,857	2,490,164
Professional improvement program	3,842,028	3,564,827	3,413,941	3,212,641
Other	2,046,281	2,810,379	2,649,888	4,310,872
Total from state sources	82,876,490	95,478,187	107,129,997	109,891,813
Revenues from federal sources	7,741,185	16,159,589	20,068,217	19,966,176
Total revenues	\$ 155,385,214	\$ 183,111,293	\$ 199,606,430	\$ 201,217,688

Notes:

(1) Child Nutrition Program operations are included in Special Revenue Funds beginning in 1989.

Table 1

1992	1993	1994	1995 (2)	1996	1997
\$ 128,846,246	\$ 128,181,369	\$ 131,995,095	\$ -	\$ -	\$ -
6,340,174	7,025,704	7,939,057	-	-	-
20,523,135	20,682,235	21,694,204	-	-	-
-	-	-	152,961,837	157,723,662	165,679,871
-	-	-	3,034,528	3,167,043	3,362,269
-	-	-	12,732,202	13,014,421	13,635,540
-	-	-	2,177,442	2,088,666	2,313,755
18,033,265	18,438,803	19,262,686	20,057,853	21,293,871	22,212,203
10,549,288	10,257,711	10,293,354	11,351,140	11,832,551	11,628,103
-	-	-	2,458,376	2,387,158	2,584,174
-	-	-	448,147	501,182	616,654
15,370,200	15,663,191	15,788,136	16,839,168	17,166,085	17,242,421
475,349	580,771	740,822	-	-	-
7,352,986	7,415,610	8,045,001	5,981,516	6,243,739	8,490,168
1,585,137	1,498,253	1,999,634	2,176,118	2,364,685	2,525,000
2,958,983	2,774,910	1,804,138	1,932,767	1,604,838	1,471,160
-	561,189	-	-	-	-
<u>\$ 212,034,763</u>	<u>\$ 213,079,746</u>	<u>\$ 219,562,127</u>	<u>\$ 232,151,094</u>	<u>\$ 239,387,901</u>	<u>\$ 251,761,317</u>

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

General Expenditures By Function - All Governmental Fund Types  
Fiscal Years ended June 30, 1988 through June 30, 1997

	1988	1989 (1)	1990	1991
Current expenditures:				
Instruction services	\$ 97,729,896	\$ 106,881,821	\$ 122,067,251	\$ 123,140,581
Instruction related services	4,793,835	5,057,494	6,675,724	6,773,259
General and school administration	15,419,412	16,481,485	18,711,070	19,397,245
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Business services	-	-	-	-
Plant services	14,588,540	15,472,591	17,066,170	17,774,073
Student transportation services	8,785,000	8,791,223	9,679,249	9,795,918
Central services	-	-	-	-
Community services	-	-	-	-
Food service	-	13,661,297	14,250,559	14,866,734
Ancillary services	350,781	412,686	563,113	475,612
Capital outlay:	17,055,755	12,533,136	9,368,456	9,129,419
Debt service:				
Principal retirement	1,998,597	1,937,447	2,152,287	1,566,681
Interest and bank charges	3,826,209	4,367,036	2,836,374	3,089,636
Advance refunding escrow on bond	-	-	-	-
Total expenditures	<u>\$ 164,548,025</u>	<u>\$ 185,596,216</u>	<u>\$ 203,370,253</u>	<u>\$ 206,009,158</u>

Notes:

(1) Child Nutrition Program operations are included in Special Revenue Funds beginning in 1989.

(2) In 1995 the School Board revised the functions presented in its financial statements.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

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CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Exhibit 25

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
For the Year Ended June 30, 1997

MIKE POWELL, PRESIDENT	\$	10,800
JERRY TIM BROOKS, FIRST VICE-PRESIDENT		10,200
RON ADAMS, SECOND VICE-PRESIDENT		10,200
JUDY D. BOYKIN		9,600
WILLIE D. BURTON		9,600
MILES HITCHCOCK		9,600
MARK MILAM		9,600
ALVIN MIMS		9,600
MILDRED B. PUGH		9,600
MICHAEL J. THIBODEAUX		9,600
JOHNNY VANCE, JR.		9,600
SYBIL WALKER		<u>9,600</u>
TOTAL	\$	<u>117,600</u>

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Exhibit 24

SCHEDULE OF CHANGES IN LONG-TERM DEBT  
For the Year Ended June 30, 1997

	<u>July 1, 1996</u>	<u>Additions</u>	<u>Payments</u>	<u>Debt Service Fund Operations</u>	<u>June 30, 1997</u>
Amount available in Debt Service Fund	\$ 1,340,938	\$ 0	\$ 0	(242,359)	\$ 1,098,579
Amount to be provided for retirement of long-term debt	27,227,467	0	2,525,000	242,359	27,149,248
Amount to be provided for compensated absences	13,317,935	294,650	0	0	13,612,585
Amount to be provided for claims and judgments	594,343	0	25,928	0	568,415
	<u>\$ 42,480,683</u>	<u>\$ 294,650</u>	<u>\$ 2,550,928</u>	<u>\$ 0</u>	<u>\$ 42,428,827</u>
Long-term obligations payable:					
Bonds payable	\$ 29,315,000	\$ 0	\$ 2,525,000	0	\$ 26,790,000
Claims and judgments payable	594,343	0	25,928	0	568,415
Compensated absences payable	13,317,935	294,650	0	0	13,612,585
	<u>\$ 43,227,278</u>	<u>\$ 294,650</u>	<u>\$ 2,550,928</u>	<u>\$ 0</u>	<u>\$ 40,971,000</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**GENERAL LONG-TERM DEBT ACCOUNT GROUP**

The General Long-Term Debt Account Group represents a summary of the general long-term obligations of the Board.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS -  
BY FUNCTION AND ACTIVITY

Exhibit 23

For the Year Ended June 30, 1997

<u>Function and Activity</u>	<u>July 1, 1996</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 1997</u>
Instruction:				
High schools	\$ 62,298,681	\$ 1,676,855	\$ 0	\$ 63,975,536
Middle schools	30,111,029	977,521	5,486	31,083,064
Elementary/Middle schools	25,161,745	1,115,781	0	26,277,526
Elementary schools	<u>40,506,843</u>	<u>3,006,276</u>	<u>44,468</u>	<u>43,468,651</u>
	158,078,298	6,776,433	49,954	164,804,777
General and school administration	7,787,335	819,022	688	8,605,669
Plant and maintenance	7,198,959	601,460	0	7,800,419
Food Service Equipment	5,770,701	14,320	0	5,785,021
Transportation	<u>16,448,202</u>	<u>902,984</u>	<u>0</u>	<u>17,351,186</u>
Total	<u>\$ 195,283,495</u>	<u>\$ 9,114,219</u>	<u>\$ 50,642</u>	<u>\$ 204,347,072</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**SCHEDULE OF GENERAL FIXED ASSETS -**  
**BY FUNCTION AND ACTIVITY**

Exhibit 22

June 30, 1997

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>Transportation Equipment</u>
Instruction:					
High schools	\$ 63,975,536	\$ 1,448,299	\$ 57,912,062	\$ 4,615,175	\$ 0
Middle schools	31,083,064	849,608	26,855,544	3,377,912	0
Elementary/Middle schools	26,277,526	774,501	22,812,992	2,690,033	0
Elementary schools	<u>43,468,651</u>	<u>1,069,848</u>	<u>28,843,322</u>	<u>13,555,481</u>	<u>0</u>
	164,804,777	4,142,256	136,423,920	24,238,601	0
General and school administration	8,605,669	66,503	7,564,798	949,784	24,584
Plant and maintenance	7,800,419	959,377	2,580,247	4,192,559	68,236
Food Service Equipment	5,785,021	0	0	5,785,021	0
Transportation	<u>17,351,186</u>	<u>0</u>	<u>0</u>	<u>16,295</u>	<u>17,334,891</u>
Total general fixed assets	<u>\$ 204,347,072</u>	<u>\$ 5,168,136</u>	<u>\$ 146,568,965</u>	<u>\$ 35,182,260</u>	<u>\$ 17,427,711</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -  
BY SOURCE  
June 30, 1997

Exhibit 21

General Fixed Assets	
Land	\$ 5,168,136
Buildings and improvements	146,568,965
Furniture and equipment	35,182,260
Transportation equipment	<u>17,427,711</u>
Total general fixed assets	\$ <u>204,347,072</u>
Investment in general fixed assets by source:	
Capital project funds	\$ 157,010,802
General fund	32,448,182
Child nutrition fund	4,555,117
Federal funds	7,195,644
Donations	1,244,045
State funds	<u>1,893,282</u>
Total investment in general fixed assets	\$ <u>204,347,072</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

The General Fixed Asset Account Group records the fixed assets of the School Board which are used in governmental fund-type operations.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**SCHOOL ACTIVITY AGENCY FUND**  
Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 1997

Exhibit 20

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Mooretown ECE	11,072	15,115	14,037	12,150
Mooringsport Elementary	8,779	44,764	38,697	14,846
North Caddo High	23,698	172,871	192,574	3,995
North Highlands Elementary	5,779	42,515	41,213	7,081
Northside Elementary	6,161	24,085	20,920	9,326
Northwood High	32,479	314,448	308,229	38,698
Oak Park Elementary	3,952	33,398	31,122	6,228
Oak Terrace Special Ed.	2,422	11,609	10,204	3,827
Oil City Elem/Middle	11,885	26,621	27,985	10,521
Pine Grove Elementary	10,589	18,194	18,502	10,281
Queensborough Elementary	7,650	36,871	38,032	6,489
Ridgewood Middle	17,622	130,062	128,892	18,792
Riverside Elementary	9,528	79,034	78,995	9,567
JROTC	0	11,112	7,490	3,622
Shreve Island Elementary	3,721	47,065	41,136	9,650
Newton Smith Elementary	2,272	19,947	20,067	2,152
South Highlands Elementary	28,761	234,596	224,108	39,249
Southern Hills Elementary	23,450	46,522	48,196	21,776
Southwood High	112,410	633,188	593,414	152,184
A.C. Steere Elementary	18,153	37,896	34,862	21,187
E. B. Williams Stoner Hill Elem.	5,382	50,309	46,382	9,309
Summerfield Elementary	32,393	38,959	42,409	28,943
Summer Grove Elementary	12,732	45,965	45,589	13,108
Sunset Acres Elementary	15,107	31,676	30,973	15,810
Timmons Elementary	9,300	22,773	20,487	11,586
Turner Elem/Middle	250,288	519,593	569,365	200,516
University Elementary	7,997	128,398	112,573	23,822
Vivian Elem/Middle	15,293	66,895	66,363	15,825
Walnut Hill Elem/Middle	160,308	142,545	136,083	166,770
B. T. Washington High	44,965	225,999	229,143	41,821
Werner Park Elementary	13,774	23,755	21,960	15,569
West Shreveport Elementary	8,974	38,168	33,120	14,022
Westwood Elementary	11,594	27,258	27,196	11,656
Woodlawn High	74,926	232,178	239,419	67,685
Youree Drive Middle	108,719	155,158	166,752	97,125
<b>TOTAL</b>	<b>\$ 2,466,452</b>	<b>\$ 8,296,202</b>	<b>\$ 8,225,782</b>	<b>\$ 2,536,872</b>

(CONCLUDED)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

SCHOOL ACTIVITY AGENCY FUND  
Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 1997

Exhibit 20

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Alexander Special Education	\$ 10,064	\$ 9,734	\$ 12,643	\$ 7,155
Arthur Circle Elementary	14,566	44,723	39,023	20,266
Atkins Elementary	7,198	19,256	21,704	4,750
Barrett Elementary	114	17,084	15,995	1,203
Bethune Middle	5,119	18,002	17,131	5,990
Donnie Bickham Middle	16,080	152,527	154,269	14,338
Blanchard Elementary	22,402	44,143	35,204	31,341
Broadmoor Elementary	65,901	161,365	182,914	44,352
Byrd High	133,100	878,700	823,375	188,425
Caddo Career Center	31,385	151,832	139,708	43,509
Caddo Exceptional	4,784	4,695	6,768	2,711
Caddo Heights Elementary	1,510	21,005	21,508	1,007
Caddo Magnet High	141,914	559,058	580,747	120,225
Caddo Middle Magnet	57,606	191,862	193,196	56,272
Captain Shreve High	193,498	376,601	343,695	226,404
Central Elementary	22,804	11,136	11,150	22,790
Cherokee Park Elementary	10,255	18,906	18,364	10,797
Claiborne Elementary	11,320	39,398	37,467	13,251
J. S. Clark Middle	53,273	106,669	106,537	53,405
Creswell Elementary	10,547	35,136	34,708	10,975
Eden Gardens Fundamental	48,143	48,786	60,235	36,694
Eighty-First St. ECE	6,680	13,752	12,678	7,754
Fairfield Elementary	2,997	15,243	14,544	3,696
Fair Park High	54,277	225,117	236,152	43,242
Forest Hill Elementary	26,811	91,425	87,463	30,773
Green Oaks High	27,513	142,353	146,687	23,179
George P. Hendrix Elementary	3,386	10,612	9,933	4,065
Hamilton Terrace Learning Ctr.	64,578	17,480	40,426	41,632
Herndon Middle Magnet	54,623	270,089	279,715	44,997
Hillsdale Elementary	10,715	30,250	25,573	15,392
Hollywood Middle	19,804	44,675	41,543	22,936
Hosston Elementary	1,544	11,903	11,653	1,794
Huntington High	110,696	382,588	355,164	138,120
Ingersoll Elementary	12,129	8,669	9,041	11,757
J. B. Harville SAFS	568	210	604	174
Judson Fundamental Elementary	15,844	74,736	75,585	14,995
Keithville Elem/Middle	20,788	132,732	138,879	14,641
Lakeshore Elementary	15,137	37,764	38,166	14,735
Laurel Street Early Childhood	1,221	950	973	1,198
Linear Middle	3,378	31,565	26,382	8,561
Linwood Middle	22,833	77,870	76,571	24,132
Midway Middle School	17,212	36,059	35,220	18,051

(CONTINUE D)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combining Statement of Changes In Assets and Liabilities - Agency Funds**  
**For the Year Ended June 30, 1997**

Exhibit 19

	<u>Balance,</u> <u>July 1, 1996</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 1997</u>
<b>*****DEFERRED COMPENSATION PLAN*****</b>				
<b>ASSETS</b>				
Investments	\$ <u>2,675,684</u>	\$ <u>1,342,243</u>	\$ <u>199,736</u>	\$ <u>3,818,191</u>
<b>LIABILITIES</b>				
Deferred compensation payable	\$ <u>2,675,684</u>	\$ <u>1,342,243</u>	\$ <u>199,736</u>	\$ <u>3,818,191</u>
<b>*****ALL AGENCY FUNDS*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,208,641	\$ 8,122,278	\$ 8,141,680	\$ 2,189,239
Investments	<u>2,950,450</u>	<u>1,565,979</u>	<u>321,919</u>	<u>4,194,510</u>
Total assets	<u>\$ 5,159,091</u>	<u>\$ 9,688,257</u>	<u>\$ 8,463,599</u>	<u>\$ 6,383,749</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 14,656	\$ 27,834	\$ 14,656	\$ 27,834
Deferred compensation payable	2,675,684	1,342,243	199,736	3,818,191
Deposits due others	<u>2,468,751</u>	<u>8,318,180</u>	<u>8,249,207</u>	<u>2,537,724</u>
Total liabilities	<u>\$ 5,159,091</u>	<u>\$ 9,688,257</u>	<u>\$ 8,463,599</u>	<u>\$ 6,383,749</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Combining Statement of Changes In Assets and Liabilities - Agency Funds**  
**For the Year Ended June 30, 1997**

Exhibit 19

	<u>Balance,</u> <u>July 1, 1996</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 1997</u>
<b>*****SCHOOL ACTIVITY FUND*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,206,342	\$ 8,095,151	\$ 8,118,255	\$ 2,183,238
Investments	<u>274,766</u>	<u>223,736</u>	<u>122,183</u>	<u>376,319</u>
	<u>\$ 2,481,108</u>	<u>\$ 8,318,887</u>	<u>\$ 8,240,438</u>	<u>\$ 2,559,557</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 14,656	\$ 22,685	\$ 14,656	\$ 22,685
Deposits due others	<u>2,466,452</u>	<u>8,296,202</u>	<u>8,225,782</u>	<u>2,536,872</u>
	<u>\$ 2,481,108</u>	<u>\$ 8,318,887</u>	<u>\$ 8,240,438</u>	<u>\$ 2,559,557</u>

**\*\*\*\*\*CENTRAL OFFICE CONCESSION FUND\*\*\*\*\***

<b>ASSETS</b>				
Cash and cash equivalents	\$ <u>2,299</u>	\$ <u>27,127</u>	\$ <u>23,425</u>	\$ <u>6,001</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 0	\$ 5,149	\$ 0	\$ 5,149
Deposits due others	<u>2,299</u>	<u>21,978</u>	<u>23,425</u>	<u>852</u>
	<u>\$ 2,299</u>	<u>\$ 27,127</u>	<u>\$ 23,425</u>	<u>\$ 6,001</u>

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

Combining Balance Sheet - All Trust and Agency Funds  
 June 30, 1997

Exhibit 18

	NON EXPENDABLE TRUST	AGENCY FUNDS			
	CADDO EDUCATIONAL EXCELLENCE	SCHOOL ACTIVITY FUNDS	CENTRAL OFFICE CONCESSION	DEFERRED COMPENSATION PLAN	TOTAL
<u>Assets</u>					
Cash and cash equivalents	\$ 331	\$ 2,183,238	\$ 6,001	\$ 0	\$ 2,189,570
Investments	1,764,100	376,319	0	3,818,191	5,958,610
Interest receivable	41,935	0	0	0	41,935
 Total assets	\$ 1,806,366	\$ 2,559,557	\$ 6,001	\$ 3,818,191	\$ 8,190,115
 <u>Liabilities and Fund Balance</u>					
Liabilities:					
Accounts payable	\$ 0	\$ 22,685	\$ 5,149	\$ 0	\$ 27,834
Deposits due others	0	2,536,872	852	0	2,537,724
Deferred compensation payable	0	0	0	3,818,191	3,818,191
 Total liabilities	\$ 0	\$ 2,559,557	\$ 6,001	\$ 3,818,191	\$ 6,383,749
 Fund Balance:					
Reserved for instructional enhancement	\$ 1,806,366	\$ 0	\$ 0	\$ 0	\$ 1,806,366
 Total fund balance	\$ 1,806,366	\$ 0	\$ 0	\$ 0	\$ 1,806,366
 Total liabilities and fund balance	\$ 1,806,366	\$ 2,559,557	\$ 6,001	\$ 3,818,191	\$ 8,190,115

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**TRUST AND AGENCY FUNDS**

The nonexpendable trust fund is used to account for assets of the School Board held in trust, for which the principal may not be spent.

Agency funds are used to account for assets held by the Board in a fiduciary capacity. These funds are custodial in nature and do not involve measurement of results of operations.

The following activities are reported in this section:

- Caddo Educational Excellence Nonexpendable Trust Fund
- School Activity Agency Funds
- Central Office Concession Agency Fund
- Deferred Compensation Plan Agency Fund

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 17

	<b>****MISCELLANEOUS STATE/FEDERAL GRANTS****</b>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 0	\$ 800	800
Other	0	113,000	113,000
State sources:			
Other	307,117	207,715	(99,402)
Federal sources			
	<u>436,615</u>	<u>443,235</u>	<u>6,620</u>
Total Revenues	<u>\$ 743,732</u>	<u>\$ 764,750</u>	<u>\$ 21,018</u>
<b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Regular programs	\$ 741,962	\$ 605,337	136,625
General administration	1,770	5,438	(3,668)
School administration	0	14,481	(14,481)
Business services	0	41	(41)
Plant services	0	2,131	(2,131)
Student transportation services	0	23,561	(23,561)
Total Expenditures	<u>\$ 743,732</u>	<u>\$ 650,989</u>	<u>\$ 92,743</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 113,761</u>	<u>\$ 113,761</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 113,761</u>	<u>\$ 113,761</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 16

\*\*\*\*\*JROTC CAREER ACADEMY\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 250,000	\$ 264,565	\$ 14,565
Total Revenues	\$ 250,000	\$ 264,565	\$ 14,565
EXPENDITURES			
Current:			
Instruction and support services :			
Instruction	\$ 250,000	\$ 260,183	(10,183)
School administration	0	3,832	(3,832)
Student transportation services	0	550	(550)
Total Expenditures	\$ 250,000	\$ 264,565	(14,565)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 15

\*\*\*\*\*JTPA\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 57,082	\$ 54,161	\$ (2,921)
 Total Revenues	\$ 57,082	\$ 54,161	\$ (2,921)
 EXPENDITURES			
Current:			
Instruction and support services :			
Instruction	\$ 57,082	\$ 48,313	\$ 8,769
School administration	0	253	(253)
Plant services	0	1,284	(1,284)
Student transportation services	0	4,311	(4,311)
 Total Expenditures	\$ 57,082	\$ 54,161	\$ 2,921
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
 FUND BALANCES AT BEGINNING OF YEAR	0	0	0
 FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 14

	*****GOALS 2000*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 186,785	\$ 179,296	\$ (7,489)
Total Revenues	\$ 186,785	\$ 179,296	\$ (7,489)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 184,701	\$ 177,323	\$ 7,378
General administration	2,084	1,973	111
Total Expenditures	\$ 186,785	\$ 179,296	\$ 7,489
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 13

	*****CHILD NUTRITION PROGRAM*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 160,000	\$ 456,452	\$ 296,452
Food services	2,190,000	2,363,957	173,957
Other	0	300	300
State sources			
Equalization	3,655,755	3,655,752	(3)
Other	0	90,510	90,510
Federal sources	8,590,510	10,006,288	1,415,778
 Total revenues	 \$ 14,596,265	 \$ 16,573,259	 \$ 1,976,994
 <b>EXPENDITURES</b>			
Current:			
Food services	\$ 17,103,510	\$ 17,242,622	\$ (139,112)
 Total expenditures	 \$ 17,103,510	 \$ 17,242,622	 \$ (139,112)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ (2,507,245)	 \$ (669,363)	 \$ 1,837,882
 <b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out	\$ 0	\$ (131,430)	\$ (131,430)
Other sources	0	1,232	1,232
 TOTAL OTHER FINANCING SOURCES (USES)	 \$ 0	 \$ (130,198)	 \$ (130,198)
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ (2,507,245)	 \$ (799,561)	 \$ 1,707,684
 FUND BALANCES AT BEGINNING OF YEAR	 8,670,719	 8,670,719	 0
 FUND BALANCES AT END OF YEAR	 \$ 6,163,474	 \$ 7,871,158	 \$ 1,707,684

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 12

	*****VOCATIONAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 783,363	\$ 754,647	\$ (28,716)
 Total Revenues	\$ 783,363	\$ 754,647	\$ (28,716)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 783,363	\$ 754,647	\$ 28,716
 Total Expenditures	\$ 783,363	\$ 754,647	\$ 28,716
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
 FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 11

*****ADULT EDUCATION*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Other	\$ 0	\$ 18,375	18,375
State sources	131,409	131,380	(29)
Federal sources	204,390	198,276	(6,114)
 Total Revenues	\$ 335,799	\$ 348,031	\$ 12,232
 <b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Regular programs	\$ 332,017	\$ 344,394	(12,377)
General administration	3,782	1,768	2,014
 Total Expenditures	\$ 335,799	\$ 346,162	\$ (10,363)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 1,869	1,869
 FUND BALANCES AT BEGINNING OF YEAR	1,371	1,371	0
 FUND BALANCES AT END OF YEAR	\$ 1,371	\$ 3,240	\$ 1,869

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 10

*****8G STATE FUND*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
State sources:			
Equalization	\$ 141,793	\$ 140,638	\$ (1,155)
Other	957,724	940,891	(16,833)
	<u>\$ 1,099,517</u>	<u>\$ 1,081,529</u>	<u>\$ (17,988)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Regular programs	\$ 1,004,327	\$ 971,510	\$ 32,817
Instructional staff support	60,052	66,595	(6,543)
School administration	0	415	(415)
Business services	0	871	(871)
Student transportation services	0	7,000	(7,000)
Community service programs	0	35,138	(35,138)
	<u>\$ 1,064,379</u>	<u>\$ 1,081,529</u>	<u>\$ (17,150)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 35,138</u>	<u>\$ 0</u>	<u>\$ (35,138)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfer out	\$ (35,138)	\$ 0	\$ 35,138
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ (35,138)</u>	<u>\$ 0</u>	<u>\$ 35,138</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997

Exhibit 9

	*****FAMILY SUPPORT*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Other	\$ 0	\$ 84	84
Federal sources	766,630	677,219	(89,411)
 Total Revenues	\$ 766,630	\$ 677,303	\$ (89,327)
 <b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Instruction	\$ 592,805	\$ 510,917	81,888
Student services	20,300	20,339	(39)
School administration	71,600	28,712	42,888
Plant services	59,924	65,827	(5,903)
 Total Expenditures	\$ 744,629	\$ 625,795	\$ 118,834
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 22,001	\$ 51,508	29,507
 FUND BALANCES AT BEGINNING OF YEAR	120,645	120,645	0
 FUND BALANCES AT END OF YEAR	\$ 142,646	\$ 172,153	\$ 29,507

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997**

Exhibit 8

*****TITLE IV (DRUG-FREE)*****			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 288,189	\$ 255,721	\$ (32,468)
<b>Total Revenues</b>	<b>\$ 288,189</b>	<b>\$ 255,721</b>	<b>\$ (32,468)</b>
<b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Instruction	\$ 280,731	\$ 246,177	\$ 34,554
General administration	7,458	7,295	163
Business services	0	680	(680)
Plant services	0	1,549	(1,549)
Student transportation services	0	20	(20)
<b>Total Expenditures</b>	<b>\$ 288,189</b>	<b>\$ 255,721</b>	<b>\$ 32,468</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 Budget (GAAP Basis) and Actual - Special Revenue Funds  
 For the Year Ended June 30, 1997**

Exhibit 7

	*****TITLE XIX*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 219,190	\$ 146,348	\$ (72,842)
 Total Revenues	\$ 219,190	\$ 146,348	\$ (72,842)
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 213,566	\$ 141,213	\$ 72,353
General administration	5,624	4,724	900
Plant services	0	411	(411)
 Total Expenditures	\$ 219,190	\$ 146,348	\$ 72,842
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
 FUND BALANCES AT BEGINNING OF YEAR	0	0	0
 FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997**

Exhibit 6

	*****TITLE II*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 278,119	\$ 251,464	\$ (26,655)
 Total Revenues	\$ 278,119	\$ 251,464	\$ (26,655)
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 270,721	\$ 241,950	28,771
General administration	7,398	9,418	(2,020)
Business services	0	96	(96)
 Total Expenditures	\$ 278,119	\$ 251,464	26,655
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
 FUND BALANCES AT BEGINNING OF YEAR	0	0	0
 FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997**

Exhibit 5

*****SPECIAL EDUCATION*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 2,231,308	\$ 2,335,843	\$ 104,535
 Total Revenues	 \$ 2,231,308	 \$ 2,335,843	 \$ 104,535
 <b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Instruction	\$ 2,179,953	\$ 2,234,561	(54,608)
General administration	51,355	59,305	(7,950)
School administration	0	782	(782)
Business services	0	352	(352)
Plant services	0	22,123	(22,123)
Student transportation services	0	18,720	(18,720)
 Total Expenditures	 \$ 2,231,308	 \$ 2,335,843	 \$ (104,535)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 0	 \$ 0	 0
 FUND BALANCES AT BEGINNING OF YEAR	 0	 0	 0
 FUND BALANCES AT END OF YEAR	 \$ 0	 \$ 0	 0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997**

Exhibit 4

	*****TITLE VI*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 265,870	\$ 257,727	\$ (8,143)
Total Revenues	\$ 265,870	\$ 257,727	\$ (8,143)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 263,862	\$ 253,924	\$ 9,938
General administration	2,008	3,803	(1,795)
Total Expenditures	\$ 265,870	\$ 257,727	\$ 8,143
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds  
For the Year Ended June 30, 1997**

Exhibit 3

	*****TITLE I*****		VARIANCE FAVORABLE (UNFAVORABLE.)
	BUDGET	ACTUAL	
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 0	\$ 1,343	\$ 1,343
Federal sources	12,371,620	11,970,383	(401,237)
Total Revenues	\$ 12,371,620	\$ 11,971,726	\$ (399,894)
<b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Instruction	\$ 12,087,773	\$ 10,938,782	\$ 1,148,991
General administration	283,847	325,753	(41,906)
School administration	0	112,729	(112,729)
Business services	0	23,306	(23,306)
Plant services	0	147	(147)
Community service programs	0	571,009	(571,009)
Total Expenditures	\$ 12,371,620	\$ 11,971,726	\$ 399,894
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Exhibit 2

GOALS 2000	JTPA	JROTC CAREER ACADEMY	MISCELLANEOUS STATE/FEDERAL GRANTS	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	0
0	0	0	0	(131,430)
0	0	0	0	1,232
\$ 0	\$ 0	\$ 0	\$ 0	(130,198)
\$ 0	\$ 0	\$ 0	\$ 113,761	(632,423)
0	0	0	0	8,792,735
\$ 0	\$ 0	\$ 0	\$ 113,761	8,160,312

(CONCLUDED)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended June 30, 1997

	ADULT EDUCATION	VOCATIONAL EDUCATION	CHILD NUTRITION PROGRAM
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	(131,430)
Other sources-proceeds from the sale of fixed assets	0	0	1,232
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ (130,198)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,869	\$ 0	\$ (799,561)
FUND BALANCES AT BEGINNING OF YEAR	1,371	0	8,670,719
FUND BALANCES AT END OF YEAR	\$ 3,240	\$ 0	\$ 7,871,158

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Exhibit 2

GOALS 2000	JTPA	JROTC CAREER ACADEMY	MISCELLANEOUS STATE/FEDERAL GRANTS	TOTAL
\$ 0	\$ 0	\$ 0	\$ 800	\$ 458,595
0	0	0	0	2,363,957
0	0	0	113,000	131,759
0	0	0	0	3,796,390
0	0	0	207,715	1,370,496
179,296	54,161	264,565	443,235	27,795,173
<u>\$ 179,296</u>	<u>\$ 54,161</u>	<u>\$ 264,565</u>	<u>\$ 764,750</u>	<u>\$ 35,916,370</u>
\$ 13,438	\$ 0	\$ 0	\$ 0	\$ 887,676
0	0	0	63,578	761,315
61,758	42,549	259,830	391,743	13,126,915
0	0	0	4,725	1,160,574
102,127	5,764	353	145,291	1,879,685
1,973	0	0	5,438	419,477
0	253	3,832	14,481	161,204
0	0	0	41	25,548
0	1,284	0	2,131	93,472
0	4,311	550	23,561	54,162
0	0	0	0	0
0	0	0	0	17,242,420
0	0	0	0	606,147
0	0	0	0	0
<u>\$ 179,296</u>	<u>\$ 54,161</u>	<u>\$ 264,565</u>	<u>\$ 650,989</u>	<u>\$ 36,418,595</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 113,761</u>	<u>(\$ 502,225)</u>

(CONTINUED)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended June 30, 1997

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>CHILD NUTRITION PROGRAM</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 0	\$ 0	\$ 456,452
Food services	0	0	2,363,957
Other	18,375	0	300
State sources:			
Equalization	0	0	3,655,752
Other	131,380	0	90,510
Federal sources	<u>198,276</u>	<u>754,647</u>	<u>10,006,288</u>
 Total Revenues	 <u>\$ 348,031</u>	 <u>\$ 754,647</u>	 <u>\$ 16,573,259</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 0	\$ 0	0
Special Programs	0	0	0
Other instruction	344,394	754,647	0
Support services:			
Student services	0	0	0
Instructional staff support	0	0	0
General administration	1,768	0	0
School administration	0	0	0
Business services	0	0	202
Plant services	0	0	0
Student transportation services	0	0	0
Central services	0	0	0
Food services	0	0	17,242,420
Community service program	0	0	0
Facilities acquisition and construction	<u>0</u>	<u>0</u>	<u>0</u>
 Total Expenditures	 <u>\$ 346,162</u>	 <u>\$ 754,647</u>	 <u>\$ 17,242,622</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 1,869</u>	 <u>\$ 0</u>	 <u>\$ (669,363)</u>

Exhibit 2

TITLE XIX	TITLE IV (DRUG-FREE)	FAMILY SUPPORT	8G STATE FUND
\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0
0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 51,508	\$ 0
0	0	120,645	0
\$ 0	\$ 0	\$ 172,153	\$ 0

(CONTINUED)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - Special Revenue Funds  
For the Year Ended June 30, 1997**

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	\$ 0	\$ 0	\$ 0	0
Operating transfers out	0	0	0	0
Other sources-proceeds from the sale of fixed assets	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>

Exhibit 2

TITLE XIX	TITLE IV (DRUG-FREE)	FAMILY SUPPORT	8G STATE FUND
\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0
0	0	84	0
0	0	0	140,638
0	0	0	940,891
146,348	255,721	677,219	0

\$ 146,348 \$ 255,721 \$ 677,303 \$ 1,081,529

\$ 0	\$ 0	\$ 0	874,238
0	0	0	97,272
0	19,877	510,917	0
141,213	205,242	20,339	0
0	21,058	0	66,595
4,724	7,295	0	0
0	0	28,712	415
0	680	0	871
411	1,549	65,827	0
0	20	0	7,000
0	0	0	0
0	0	0	0
0	0	0	35,138
0	0	0	0

\$ 146,348 \$ 255,721 \$ 625,795 \$ 1,081,529

\$ 0 \$ 0 \$ 51,508 \$ 0

(CONTINUED)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - Special Revenue Funds**  
**For the Year Ended June 30, 1997**

	TITLE I	TITLE VI	SPECIAL EDUCATION	TITLE II
<b>REVENUES</b>				
Local sources:				
Interest earnings	\$ 1,343	\$ 0	\$ 0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	11,970,383	257,727	2,335,843	251,464
 Total Revenues	\$ 11,971,726	\$ 257,727	\$ 2,335,843	\$ 251,464
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	\$ 0	\$ 0	\$ 0	0
Special Programs	0	0	600,028	437
Other instruction	10,145,589	253,924	188,824	152,863
Support services:				
Student services	272,016	0	517,039	0
Instructional staff support	521,177	0	928,670	88,650
General administration	325,753	3,803	59,305	9,418
School administration	112,729	0	782	0
Business services	23,306	0	352	95
Plant services	147	0	22,123	0
Student transportation services	0	0	18,720	0
Central services	0	0	0	0
Food services	0	0	0	0
Community service program	571,009	0	0	0
Facilities acquisition and construction	0	0	0	0
 Total Expenditures	\$ 11,971,726	\$ 257,727	\$ 2,335,843	\$ 251,464
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>

Exhibit 1

GOALS 2000	JTPA	JROTC CAREER ACADEMY	MISCELLANEOUS STATE/FEDERAL GRANTS	TOTAL
\$ 0	\$ 146	\$ 15,560	\$ 127,153	\$ 8,988,946
90,816	17,034	38,257	263,472	2,255,335
0	0	0	0	0
0	0	0	0	201,312
<u>\$ 90,816</u>	<u>17,180</u>	<u>\$ 53,817</u>	<u>\$ 390,625</u>	<u>\$ 11,445,593</u>
\$ 0	\$ 0	\$ 0	\$ 16,125	\$ 1,378,143
90,816	17,180	0	196,581	1,265,564
0	0	53,817	64,158	641,574
<u>\$ 90,816</u>	<u>\$ 17,180</u>	<u>\$ 53,817</u>	<u>\$ 276,864</u>	<u>\$ 3,285,281</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 441,656
0	0	0	0	201,312
0	0	0	0	1,577,703
0	0	0	0	4,158,836
0	0	0	113,761	1,780,805
0	0	0	113,761	8,160,312
<u>\$ 90,816</u>	<u>\$ 17,180</u>	<u>\$ 53,817</u>	<u>\$ 390,625</u>	<u>\$ 11,445,593</u>

(CONCLUDED)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Combining Balance Sheet - Special Revenue Funds  
June 30, 1997

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>CHILD NUTRITION PROGRAM</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 21,448	\$ 43,623	\$ 8,244,977
Receivables	70,020	161,985	134,124
Interfund receivables	0	0	0
Inventory	0	0	201,312
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 91,468	\$ 205,608	\$ 8,580,413
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts, salaries and other payables	\$ 6,460	\$ 7,245	\$ 709,255
Interfund payable	81,768	196,000	0
Deferred revenues	0	2,363	0
	<hr/>	<hr/>	<hr/>
Total Liabilities	\$ 88,228	\$ 205,608	\$ 709,255
<b>Fund Balances:</b>			
Reserved for encumbrances	\$ 0	\$ 0	\$ 431,006
Reserved for inventory	0	0	201,312
<b>Unreserved</b>			
Designated for contingencies	0	0	1,577,703
Designated for equipment replacement	0	0	4,158,836
Undesignated	3,240	0	1,502,301
	<hr/>	<hr/>	<hr/>
Total Fund Balances	\$ 3,240	\$ 0	\$ 7,871,158
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<hr/> <b>\$ 91,468</b>	<hr/> <b>\$ 205,608</b>	<hr/> <b>\$ 8,580,413</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Exhibit 1

TITLE XIX	TITLE IV (DRUG-FREE)	FAMILY SUPPORT	8G STATE FUND
\$ 214,939	\$ 17,219	\$ 140,366	\$ 25,813
0	50,799	112,870	294,348
0	0	0	0
0	0	0	0
<u>\$ 214,939</u>	<u>\$ 68,018</u>	<u>\$ 253,236</u>	<u>\$ 320,161</u>

6,768	5,712	81,083	4,989
0	62,306	0	314,755
<u>208,171</u>	<u>0</u>	<u>0</u>	<u>417</u>
<u>\$ 214,939</u>	<u>\$ 68,018</u>	<u>\$ 81,083</u>	<u>\$ 320,161</u>

\$ 0	\$ 0	\$ 10,650	\$ 0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	161,503	0
<u>0</u>	<u>0</u>	<u>172,153</u>	<u>0</u>
<u>\$ 214,939</u>	<u>\$ 68,018</u>	<u>\$ 253,236</u>	<u>\$ 320,161</u>

(CONTINUED)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combining Balance Sheet - Special Revenue Funds**  
**June 30, 1997**

	TITLE I	TITLE VI	SPECIAL EDUCATION	TITLE II
<b>ASSETS</b>				
Cash and cash equivalents	\$ 108,364	\$ 11	\$ 29,327	\$ 0
Receivables	694,740	18,496	284,624	23,750
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
	\$ 803,104	\$ 18,507	\$ 313,951	\$ 23,750
<b>Total Assets</b>				
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts, salaries and other payables	498,980	0	41,526	0
Interfund payable	0	18,507	269,521	18,130
Deferred revenues	304,124	0	2,904	5,620
	\$ 803,104	\$ 18,507	\$ 313,951	\$ 23,750
<b>Total Liabilities</b>				
<b>Fund Balances:</b>				
Reserved for encumbrances	\$ 0	\$ 0	\$ 0	\$ 0
Reserved for inventory	0	0	0	0
<b>Unreserved</b>				
Designated for contingencies	0	0	0	0
Designated for equipment replacement	0	0	0	0
Undesignated	0	0	0	0
	0	0	0	0
<b>Total Fund Balances</b>				
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 803,104</b>	<b>\$ 18,507</b>	<b>\$ 313,951</b>	<b>\$ 23,750</b>

**CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana**

**SPECIAL REVENUE FUNDS (Concluded)**

**JROTC CAREER ACADEMY**

JROTC is a federally funded program through the Department of Defense for C. E. Byrd High School Career Academy.

**MISCELLANEOUS STATE/FEDERAL GRANTS**

The fund includes various small state and federal funded grants.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**SPECIAL REVENUE FUNDS (Continued)**

**ADULT EDUCATION**

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**VOCATIONAL EDUCATION**

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**CHILD NUTRITION PROGRAM**

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**GOALS 2000**

To provide grants to State Education Agencies (SEAs) on a formula basis to support the development and implementation of comprehensive reform plans at the state, local, and school levels to improve the teaching and learning of all children. To support top down and bottom up reform through subgrants by SEAs of 90 percent of these grant funds to local education agencies (LEAs) and through LEAs to individual schools. To support the establishment by states and localities of high standards in their core content areas. All aspects of the educational process are aligned including, but not limited to assessments, curriculum, professional development, and pre-service training.

**JTPA**

To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**SPECIAL REVENUE FUNDS (Continued)**

**TITLE II**

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**TITLE XIX**

This fund is a federally funded program to improve the health status of children by providing preventive services, health assessments, and the necessary diagnosis, treatment and follow-up care in the context of an ongoing relationship between the patient and other health care providers.

**TITLE IV - (DRUG-FREE)**

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**FAMILY SUPPORT**

Family Support was established to account for the receipts and expenditures of a federally funded program to provide educational services to participate in Project Independence. These educational services include training welfare mothers with job skills while providing day-care for their children.

**8G STATE FUND**

The 8G state fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**SPECIAL REVENUE FUNDS**

**TITLE I**

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE VI**

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities, personal excellence of students and student achievements; and innovative enhancements projects to the educational program and climate of the school.

**SPECIAL EDUCATION**

**SPECIAL EDUCATION - STATE GRANTS**

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE**

To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

**PRESCHOOL GRANTS**

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP  
STATEMENTS AND SCHEDULES**

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 24 - BUDGET (NON-GAAP) TO ACTUAL RECONCILIATION**

The capital project fund is budgeted on a cash basis and is reported for financial statements purposes on a GAAP basis.

Fund balance (deficit) - per Statement B (GAAP Reporting Purposes)	\$( 675,056)
To eliminate the effects of recording accounts payable for GAAP purposes	<u>1,029,639</u>
Fund balance - per Statement C (Budget Reporting Purposes)	<u>\$ 354,583</u>

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 21 - NEW FUNDS AND CHANGE IN FUND CLASSIFICATION**

The School Board established the Goals 2000 fund and the JTPA fund during the year ended June 30, 1997. These funds are accounted for as special revenue funds.

The Caddo Educational Excellence Fund has been reclassified from a special revenue fund to a nonexpendable trust fund effective July 1, 1996 to more accurately reflect the terms of the fund as created by state law. The fund balance at July 1, 1996 was \$763,265.

**NOTE 22 - PRIOR-PERIOD ADJUSTMENT**

The School Board has not accrued sales tax revenue in prior years for the amounts collected from vendors for June sales remitted to the School Board in July. In accordance with Statement No. 22 of the Governmental Accounting Standards Board, Accounting for Taxpayer - Assessed Tax Revenues in Governmental Funds, these revenues are to be accrued. \$4,115,978 was collected in June 1996 and remitted to the School Board in July 1996. This amount pertains to prior-year revenues and is treated as a correction of a material error with a prior-period adjustment in the financial statements.

**NOTE 23 - SUBSEQUENT EVENTS**

In a special election held October 18, 1997, the citizens of Caddo Parish authorized the issuance of up to \$48,000,000 of general obligation bonds. The proceeds from the bonds are to be used for the acquisition and construction of new classrooms at existing public schools in Caddo Parish. The bonds are to be repaid from revenues generated by a 6.10 mill ad valorem tax. The bonds are expected to be issued sometime in 1998.

The citizens of Caddo Parish also authorized three ad valorem tax levies in the special election held October 18, 1997. A 10-year 6.28 mil property tax was passed for renovation, repair and improvement of existing public school buildings. A 10-year 1.50 mil property tax was passed for computers, software and peripheral equipment at public schools, and a 10-year 21.79 mil property tax was passed for salaries and benefits.

The School Board purchased eleven buses in October 1997. The total cost of the school buses was approximately \$530,000.

The School Board received approximately \$600,000 as a state supplement in September 1997. The revenue is a one-time supplement for the purpose of purchasing teaching supplies.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 19 - DEFERRED COMPENSATION**

Under the guidelines established in accordance with the Internal Revenue Code Section 457, the School Board has a deferred compensation plan which is administered by First Financial Administrators, Inc. on behalf of all participating employees. The plan, mandatory for part-time, seasonal and temporary employees and voluntary for all full-time employees, permits them to defer a portion of their salary until future years. The deferred pay and any income earned on it is not subject to income taxes until actually received by the employee. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The assets in the plans remain the property of the School Board until paid or made available to participants, subject only to the claims of the School Board's creditors. The participants have no vested interest or secured or preferred position with respect to the assets or have any claim against the School Board, except as a general creditor, in an amount equal to the fair market value of the participant's account.

It is the opinion of the School Board's legal counsel that the School Board is not liable for losses arising from depreciation or shrinkage or shrinkage in the value of any investments acquired under the deferred compensation plans. However, the School Board believes it has the duty of due care that would be required of an ordinary prudent investor. The School Board also believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. Transactions related to the deferred compensation plan are recorded as an agency fund. The assets of the deferred compensation plan are stated at market value.

A summary of changes in deferred compensation payable for the year ended June 30, 1997 is as follows:

	<u>Balance</u> <u>July 1, 1996</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1997</u>
Deferred compensation payable	<u>\$2,675,684</u>	<u>\$1,342,243</u>	<u>\$199,736</u>	<u>\$3,818,191</u>

**NOTE 20 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES**

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$270,534. This amount was recognized as state revenue and a corresponding expenditure in the general fund from which the salary was paid.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 18 - RISK MANAGEMENT (Continued)**

The School Board initiated a risk management program for employees health insurance several years ago. The School Board terminated this employee health insurance program effective April 1, 1997. However, the School Board will honor all claims which occurred before April 1, 1997 which had not been filed as of April 1, 1997, as long as these run-off claims are filed before April 1, 1998. All claims occurring on or after April 1, 1997 are covered under a fully insured employee health insurance plan. All claims, regardless of the date of the claim, will be assumed by the fully insured employee health insurance plan on April 1, 1998.

For the self-insurance plan premiums are paid into the internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During the fiscal year a total of \$18,446,963 was paid in benefits and administrative costs. The School Board maintains stop-loss coverage with an insurance company under its health plan for losses in excess of 105% of expected claims. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements. The incurred but not reported claims at year end was \$1,758,416. The amount of the liability is the School Board's best estimate using available information.

The internal service fund incurred a net loss during the fiscal year of \$843,032 and at June 30, 1997 had a deficit retained earnings of \$498,349.

Changes in the reported liability for the current and recent previous fiscal years are as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Balance at Fiscal Year-End</u>
Risk Management Activities (other than Group Health)				
1995-1996	\$ 678,295	\$ 715,570	\$ 288,557	\$1,105,308
1996-1997	1,105,308	795,276	1,038,641	861,943
Group Health Insurance				
1995-1996	\$5,091,806	\$25,635,612	\$24,609,434	\$6,117,984
1996-1997	6,117,984	13,347,798	17,707,366	1,758,416

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 17 - LITIGATION AND CLAIMS**

**Litigation**

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

**Tax Arbitrage Rebate**

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

**Grant Disallowances**

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Self-Insurance**

The School Board is partially self-insured for workers' compensation, and was partially self-insured for all claims occurring before April 1, 1997 for health insurance coverage. Claims are funded through employee contributions and operating funds of the School Board. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements. A portion of fund balance of the general fund has been designated for payment of future claims.

**NOTE 18 - RISK MANAGEMENT**

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board is a defendant in several lawsuits involving civil actions. The School Board is self-insured for losses up to \$200,000. The School Board currently reports all of its risk management activities except for employees' health insurance in the general fund and the General Long Term Debt Account Group. An insurance policy covers individual claims in excess of \$200,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information.

At June 30, 1997, \$270,327 of the fund balance of the general fund is designated for payment of future claims.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 15 - INTERFUND TRANSACTIONS (Continued)**

**Interfund operating transfers:**

Operating transfers for the year ended June 30, 1997, were as follows:

<u>Fund</u>	<u>In</u>	<u>Out</u>
General	\$ -	\$1,700,000
Special Revenue:		
Child Nutrition Program	-	131,430
Capital Projects:		
Capital Project	1,131,430	-
Internal Service:		
Group Hospitalization	<u>700,000</u>	<u>          </u>
Total	<u>\$1,831,430</u>	<u>\$1,831,430</u>

**NOTE 16 - RESERVED AND DESIGNATED FUND BALANCES**

**Reservations:**

**Encumbrances** Encumbrances outstanding at year-end represent the estimated amount the School Board intends to honor as a commitment regardless of the lapse in the appropriation.

**Prepaid Items** Fund balance is reserved for prepaid items which indicates that fund balances in that amount is not available for appropriation and expenditures.

**Inventory** This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

**Debt Service** This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

**Instructional Enhancement** This amount represents the portion of fund balance that has been reserved in the Caddo Educational Excellence fund (nonexpendable trust).

**Designations:**

**Designated for Contingencies** This amount represents a portion of fund balance that has been designated to fund possible losses from lawsuits and self-insurance liability.

**Designated for Equipment Replacement** This amount has been accumulated over several years to fund the replacement or updating of data processing equipment.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 14 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)**

<u>Years Ending June 30,</u>	<u>General Obligation Bonds Payable</u>	<u>Interest Due On Bonds Payable</u>	<u>Total</u>
1998	\$ 2,705,000	\$1,234,065	\$ 3,939,065
1999	2,865,000	1,114,230	3,979,230
2000	3,025,000	981,625	4,006,625
2001	3,200,000	835,250	4,035,250
2002	3,400,000	675,150	4,075,150
2003-2005	<u>11,595,000</u>	<u>921,265</u>	<u>12,516,265</u>
Total	<u>\$26,790,000</u>	<u>\$5,761,585</u>	<u>\$32,551,585</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1997, the statutory limit is \$345,834,423, and net outstanding bonded debt totals \$25,691,421.

**NOTE 15 - INTERFUND TRANSACTIONS**

Interfund receivables/payables at June 30, 1997, were as follows:

**Interfund receivables/payables:**

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$1,265,564	\$
Special Revenue Funds:		
Title VI	-	18,507
Special Education	-	269,521
Title II	-	18,130
Title IV (Drug-Free)	-	62,306
8G State Fund	-	314,755
Adult Education	-	81,768
Vocational Education	-	196,000
Goals 2000	-	90,816
JTPA	-	17,180
Miscellaneous State/Federal Grants	-	<u>196,581</u>
Total	<u>\$1,265,564</u>	<u>\$1,265,564</u>

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 13 - CHANGES IN AGENCY FUNDS DEPOSITS DUE OTHERS**

A summary of changes in agency funds deposits due others for the year ended June 30, 1997 is as follows:

	<u>Balance</u> <u>July 1, 1996</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1997</u>
Agency funds:				
School activity	\$2,466,452	\$8,296,202	\$8,225,782	\$2,536,872
Central office concession	<u>2,299</u>	<u>21,978</u>	<u>23,425</u>	<u>852</u>
	<u>\$2,468,751</u>	<u>\$8,318,180</u>	<u>\$8,249,207</u>	<u>\$2,537,724</u>

**NOTE 14 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 1997:

	<u>Balance</u> <u>July 1, 1996</u>	<u>Additions</u>	<u>Debt Retired/ Payments</u>	<u>Balance</u> <u>June 30, 1997</u>
Bonds payable	\$29,315,000	\$ -	\$2,525,000	\$26,790,000
Claims and judgments payable	594,343	-	25,928	568,415
Compensated absences payable	<u>13,317,935</u>	<u>294,650</u>	<u>-</u>	<u>13,612,585</u>
	<u>\$43,227,278</u>	<u>\$294,650</u>	<u>\$2,550,928</u>	<u>\$40,971,000</u>

All School Board bonds outstanding at June 30, 1997, in the amount of \$26,790,000, are general obligation bonds with maturity from 1997 to 2005 and interest rates from 2.65 to 5.20 percent. Bond principal and interest payable in the next fiscal year are \$2,705,000 and \$1,234,065, respectively. The individual issue is as follows:

<u>School District</u>	<u>Issue</u>	<u>Remaining</u> <u>Interest</u> <u>Rates</u>	<u>Final</u> <u>Payment</u> <u>Due</u>	<u>Principal</u> <u>Outstanding</u> <u>June 30, 1997</u>	
	<u>Date</u>	<u>Amount</u>			
Refunding Bonds	1993	\$28,265,000	2.65 - 5.2%	03-01-05	<u>\$26,790,000</u>

All principal and interest requirements are funded in accordance with Louisiana law by annual ad valorem tax levy on taxable property within the parish and through general fund operations. At June 30, 1997, the School Board has accumulated \$1,098,579 in the debt service fund for future debt requirements. The bonds are due as follows:

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 9 - RETIREMENT SYSTEMS (Continued)**

Teachers' Retirement System of Louisiana  
Post Office Box 94123  
Baton Rouge, Louisiana 70804-9123  
(504) 925-6446

Louisiana School Employees' Retirement System  
Post Office Box 44516  
Baton Rouge, Louisiana 70804  
(504) 925-6484

**NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS**

In accordance with state statutes, the Caddo Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees were provided through a self-insurance program, whose monthly premiums are paid jointly by the employees and the School Board. The cost of retiree benefits totaled \$2,813,764 in 1997 for approximately 2,256 retirees.

**NOTE 11 - ACCOUNTS, SALARIES AND OTHER PAYABLES**

The payables of \$29,738,655 at June 30, 1997, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Internal Service</u>	<u>Agency</u>	<u>Total</u>
Salaries and withholding	\$23,647,537	\$1,181,096	\$ 45,522	\$ -	-	\$24,874,155
Accounts	1,577,807	185,205	1,033,069	-	27,834	2,823,915
Incurred but not reported claims	270,327	-	-	1,758,416	-	2,028,743
Reimbursements due to federal government	-	11,842	-	-	-	11,842
<b>Total</b>	<u>\$25,495,671</u>	<u>\$1,378,143</u>	<u>\$1,078,591</u>	<u>\$1,758,416</u>	<u>\$27,834</u>	<u>\$29,738,655</u>

**NOTE 12 - COMPENSATED ABSENCES**

At June 30, 1997, employees of the School Board have accumulated and vested \$14,535,034 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. Of this amount \$922,449 is expected to be paid from current available resources and is recorded in the general fund. The balance of the liability of \$13,612,585 is recorded within the general long-term debt account group since the amount is not expected to be paid from current available resources.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 9 - RETIREMENT SYSTEMS (Continued)**

	.....TRS.....		<u>LSERS</u>	<u>Total</u>
	<u>Regular</u>	<u>Plan A</u>		
Employee contribution	\$ 9,945,215	\$ 213,493	\$ 868,358	\$ 11,027,066
Employer contribution	20,542,813	382,415	819,859	21,745,087
Total covered current-year payroll	126,029,529	2,346,106	13,664,323	142,039,958

Although contributions are determined by statute, actuarial contributions are determined for the Systems. For the year ended June 30, 1997, the Systems' (TRS and LSERS) actuarially required contribution from all sources was \$401.0 million and \$12.9 million, respectively. The required contribution represents 17.79 and 6.12 percent respectively, of salaries for the year ended June 30, 1997.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to-date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Systems' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The Systems do not make separate measurements of assets and pension benefit obligations for individual employers.

The pension benefit obligations at June 30, 1997 for the Systems, each as a whole, the Systems' net assets available for benefits on that date (valued at market), and the resulting unfunded (over funded) pension benefit obligations were as follows:

	<u>Teachers'</u> <u>Retirement</u> <u>System</u>	<u>School</u> <u>Employees'</u> <u>Retirement</u> <u>System</u>
Pension Benefit Obligation	\$11,232,762,000	\$ 970,569,414
Net Assets Available for Benefits	<u>7,056,608,000</u>	<u>1,089,962,911</u>
Unfunded (Over Funded) Pension Benefit Obligation	<u>\$ 4,176,154,000</u>	<u>\$( 119,393,497)</u>

The School Board's total actuarially determined contribution requirements as a percentage of total contributions required of all entities for the year ended June 30, 1997 were as follows:

Teachers' Retirement System	5.69%
School Employees' Retirement System	6.47%

Ten-year historical trend information showing each System's progress is accumulating sufficient assets to pay benefits when due is presented in each System's respective June 30, 1997 annual financial report. The reports can be obtained by telephoning or writing to the following:

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 9 - RETIREMENT SYSTEMS (Continued)**

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally 2 percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally 3 percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	16.30%
Plan A	9.10%	16.30%
Louisiana School Employees' Retirement System	6.35%	6.00%

The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The total payroll for the School Board for the year ended June 30, 1997 amounted to \$158,752,355. The employee and employer contributions and total current-year payroll of covered employees for 1997 are as follows:

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 7 - RECEIVABLES**

The receivables of \$6,896,350 at June 30, 1997, are as follows:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Fiduciary- Trust and Agency</u>	<u>Total</u>
Intergovernmental - grants:					
Local:					
Sales Tax	\$3,793,103	\$ -	\$ -	\$ -	\$3,793,103
State	501,225	478,884	-	-	980,109
Federal	200,809	1,771,532	-	-	1,972,341
Other accounts	64,798	4,919	-	-	69,717
Interest	<u>25,164</u>	<u>-</u>	<u>13,981</u>	<u>41,935</u>	<u>81,080</u>
Total	<u>\$4,585,099</u>	<u>\$2,255,335</u>	<u>\$13,981</u>	<u>\$41,935</u>	<u>\$6,896,350</u>

**NOTE 8 - FIXED ASSETS**

The changes in general fixed assets are as follows:

	<u>Balance July 1, 1996</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1997</u>
Land	\$ 5,168,136	\$ -	\$ -	\$ 5,168,136
Buildings and improvements	141,333,336	5,235,629	-	146,568,965
Furniture and equipment	32,333,821	2,899,081	50,642	35,182,260
Transportation equipment	<u>16,448,202</u>	<u>979,509</u>	<u>-</u>	<u>17,427,711</u>
Total	<u>\$195,283,495</u>	<u>\$9,114,219</u>	<u>\$50,642</u>	<u>\$204,347,072</u>

**NOTE 9 - RETIREMENT SYSTEMS**

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 5 - CASH AND CASH EQUIVALENTS (Continued)**

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

The School Board maintains a sweep account for the operating funds of the School Board. Each fund's cash account is swept daily for excess cash. Excess amounts are invested in an overnight repurchase agreement which is invested in United States government treasury bills, treasury notes, and certificates of deposit. The U. S. government investments are held in the School Board's name through a book-entry system at the Federal Reserve Bank, therefore, these investments were considered to be Category 1 which includes investments that are collateralized with securities held by the pledging financial institution's trust department or its safekeeping agent in the School Board's name. In accordance with GASB Statement 3, which states that repurchase agreements are similar to collateralized deposits, the School Board treats these repurchase agreements as deposits.

**NOTE 6 - INVESTMENTS**

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

At year end, the School Board investment balances included only investments not subject to categorization as follows:

	<u>Carrying Amount</u>		<u>Total</u>
	<u>Fair</u>		<u>Carrying</u>
	<u>Value</u>	<u>Cost</u>	<u>Amount</u>
Cash held in State Treasury	\$ -	\$ 70,582	\$ 70,582
Deferred compensation plan	<u>3,818,191</u>	<u>-</u>	<u>3,818,191</u>
Sub total	3,818,191	70,582	3,888,773
Add: deposits reclassified to investments (see note 5)	<u>-</u>	<u>4,023,119</u>	<u>4,023,119</u>
Total investments per statement A	<u>\$3,818,191</u>	<u>\$4,093,701</u>	<u>\$7,911,892</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 4 - LEVIED TAXES (Continued)**

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

<u>Parish-wide taxes</u>	<u>Date of Voter Approval</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Constitutional	Statutory	5.00	9.64	Statutory
Operation and Maintenance	Jan. 16, 1993	12.67	12.67	2003
Operation and Maintenance	Jan. 16, 1993	19.26	19.26	2003
Construction	Jan. 16, 1993	7.71	7.71	2003
Bond and Interest	May 4, 1985	Variable	5.30	2005

The difference between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

**NOTE 5 - CASH AND CASH EQUIVALENTS**

At June 30, 1997, the School Board has cash and cash equivalents (book balances) totaling \$47,902,318 as follows:

Demand deposit	\$ 150,212
Interest-bearing demand deposits	47,602,436
Time deposits	<u>4,172,789</u>
Total deposits	51,925,437
Less: deposits reclassified to investments (see Note 6)	<u>4,023,119</u>
Total cash and cash equivalents per Statement A	<u>\$47,902,318</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$51,925,437 and the bank balance was \$59,963,220. Of the bank balance, \$841,029 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). \$59,071,582 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). The remaining balance of \$50,609 is not secured by the pledge of securities and is a violation of state law.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 4 - LEVIED TAXES (Continued)**

Property Tax Calendar

Assessment date	January 1, 1996
Levy date	Not later than June 1, 1996
Tax bills mailed	On or about December 1, 1996
Total taxes are due	December 31, 1996
Lien date	January 1, 1997
Penalties and interest are added	January 1, 1997
Tax sale	About June 1, 1997

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$988,098,350 for calendar year 1996. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$266,816,990 of the assessed value in calendar year 1996.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25 percent per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund, debt service fund and capital projects fund on the basis explained in note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy.

Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

All 1996 property taxed that had not been received as of June 30, 1997 were written off as uncollectible. The tax roll is not prepared by the tax assessor until November of each year; therefore, the amount of 1997 property taxes to be collected within the next year is not known. As a result, no property tax receivable for 1997 taxes is included on the accompanying combined balance sheet.

**CADDO PARISH SCHOOL BOARD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 2 - FUND DEFICITS**

The following individual funds had a deficit in fund balance/retained earnings at June 30, 1997:

<u>Fund</u>	<u>Deficit Amount</u>
Capital Project Fund	\$675,056
Proprietary Fund - Internal Service Fund	498,349

Management expects these deficits to correct in the 1997-1998 fiscal year through transfers from the general fund

**NOTE 3 - EXPENDITURES - ACTUAL AND BUDGET**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1997:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund			
School Administration	\$13,304,281	\$13,474,336	\$170,055
Community Service Programs	-	10,507	10,507
Special Revenue Funds			
Special Education	2,231,308	2,335,843	104,535
8G State Fund	1,064,379	1,081,529	17,150
Adult Education	335,799	346,162	10,363
Child Nutrition Program	17,103,510	17,242,622	139,112
JROTC Career Academy	250,000	264,565	14,565
Debt Service Fund			
Interest and bank charges	1,453,785	1,471,160	17,375

**NOTE 4 - LEVIED TAXES**

The School Board levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Caddo Parish Tax Assessor and approved by the state of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**R. MEMORANDUM ONLY - TOTAL COLUMNS**

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**S. ADOPTION OF GASB PRONOUNCEMENTS**

In September 1993, GASB issued Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" (GASB 20), which discusses the application of authoritative accounting pronouncements for proprietary accounting and other funds that use proprietary accounting.

The School Board was required to adopt GASB 20 in fiscal year 1995. GASB 20 allows the School Board to elect to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements, or to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989. The School Board has elected to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989.

**T. NEW APPLICABLE GASB PRONOUNCEMENTS**

In November 1994, the GASB issued Statement No. 27, "Accounting for Pensions by State and Local Governmental Employers" (GASB 27). GASB 27 prescribes changes in pension accounting and disclosure requirements for employers participating in single employer/agent multiple defined benefit plans, cost sharing multiple employer defined benefit plans, and defined contribution plans. The School Board sponsors a multiple-employer defined benefit pension plan. GASB 27 is effective for fiscal years beginning after June 15, 1997. The School Board has not yet determined the effects of adoption of GASB 27.

**U. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, expenses, and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

**CADDO PARISH SCHOOL BOARD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**N. INTERFUND TRANSACTIONS (Continued)**

All other interfund transactions are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**O. SALES TAXES**

The School Board receives sales tax revenue from the following two sales tax:

The voters of Caddo Parish approved on June 6, 1967, a one-half of one percent (½%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 27, 1969, a one-half of one percent (½%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 4, 1985, a one-half of one percent (½%) parish-wide sales tax to be used to supplement salaries of teachers and other school board employees and for the operation of public schools in Caddo Parish.

**P. CLAIMS AND JUDGEMENTS**

Losses resulting from claims and judgements are estimated in accordance with Governmental Accounting Standards Board Statement No. 10. The liability for such losses is recorded in the governmental funds for the amount that will be liquidated with expendable available financial resources. The remainder of the liability is recorded in the General Long-Term Debt Account Group. Incurred but not reported claims as of June 30, 1997 have been considered in determining the accrued liability.

**Q. DEFERRED REVENUES**

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. COMPENSATED ABSENCES (Continued)**

All School Board employees earn from twelve to sixteen days of sick leave each year, depending upon the length of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. Leave benefits are based on accrued leave benefits of employees with ten years service to a maximum of twenty-five days for sick leave and thirty days for vacation at their current annual salary.

**L. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**M. FUND EQUITY**

Reserves — Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designations — Designations indicate a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use.

**N. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**II. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. INVENTORIES AND PREPAID ITEMS**

Inventory in the general fund consists of materials and supplies. Inventory of the Child Nutrition Program special revenue fund consists of supplies, food purchased by the School Board and commodities granted by the U. S. Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received.

Material, food and supplies are accounted for on the consumption method. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the U. S. Department of Agriculture. Inventories are equally offset by a fund balance reserve which indicates that these do not constitute "available spendable resources," even though they are a component of total assets.

Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items.

**J. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures such as sidewalks and parking lots are not capitalized. Depreciation has not been provided on general fixed assets nor has interest been capitalized. All fixed assets are valued at actual historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are valued at their fair market value at the time of the donation.

**K. COMPENSATED ABSENCES**

All twelve-month employees earn from ten to twenty days of vacation leave each year, depending on their length of service with the School Board. Vacation leave may be accumulated up to one hundred and fifty percent of their annual allotment. Upon termination, employees may be paid for up to thirty days of unused vacation leave.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)**

**Proprietary Funds**

*Proprietary funds* are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

**Fiduciary Funds**

The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

The *nonexpendable trust fund* is accounted for in essentially the same manner as the proprietary fund using the same measurement focus and basis of accounting. Nonexpendable trust funds account for assets of which the principal may not be spent.

**E. BUDGETS**

The School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. About May 1, the Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and sources of funding.
2. A public hearing is then conducted after proper official journal notification to obtain taxpayer comments.
3. Prior to July 1, the budget is legally adopted by the School Board during public session.
4. The budget document for the general fund, debt service fund, and capital projects fund is structured such that revenues are budgeted by source and appropriations by function. Special revenue funds are budgeted by project. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund, debt service fund and capital projects fund and at the fund level for the special revenue funds. Legal requirements provide that expenditures may not exceed appropriations in excess of five percent of the budgeted expenditures at the fund level. Revisions to the budget as enacted on a functional level require School Board approval. Budget amounts included in the accompanying financial statements include the original adopted budget and amendment. The School Board issues a budget report at least annually that demonstrates legal compliance at the legal level of budgetary control.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)**

**Revenues (Continued)**

Ad valorem taxes receivable are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and become delinquent on December 31. The taxes generally are collected in December, January, and February of the fiscal year.

Food services income is recorded as revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the School Board.

**Expenditures** --- Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period, but are paid over a twelve-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)** --- Operating transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). Capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera also are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. FUND ACCOUNTING (Continued)**

**Fiduciary Funds** — Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

**Agency Funds** are used to account for assets held by the School Board as an agent for others.

**The Nonexpendable Trust Fund** is used to account for assets held by the School Board in trust, of which the principal may not be expended.

**Account Groups**

The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

**D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues** — Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period in which they are received.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. FUND ACCOUNTING**

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they are not involved with the measurement of results of operations.

Funds of the School Board are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Funds** — Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund** — the general operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special Revenue Funds** — account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt Service Fund** — accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. **Capital Projects Fund** — accounts for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in other governmental funds.

**Proprietary Fund Type** — Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund, which is an internal service fund. The following is the School Board's proprietary fund type:

**Internal Service Fund** — An internal service fund is used to account for the accumulation of resources for and the payment of benefits by the School Board's risk retention program.

**CADDO PARISH SCHOOL BOARD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Caddo Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

The Caddo Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates seventy-five schools within the parish with a total enrollment of 49,578 students. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**Jointly Governed Organization**

**Caddo-Shreveport Sales and Use Tax Commission** -- The Commission is an independent agency responsible for the collection, enforcement, and administration of sales and use taxes levied by the School Board and the City of Shreveport. The Commission is considered a separate accounting entity and issues financial statements separate from those of the School Board. The School Board does not retain an ongoing financial interest or responsibility in its operations. The Commission is not considered a component unit of the School Board and its operations are not included in the accompanying financial statements. Financial statements for the Commission can be obtained from the Commission, Shreveport, Louisiana.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Statement E

Combined Statement of Cash Flows  
All Proprietary Fund Types and Nonexpendable Trust Fund  
For the Year Ended June 30, 1997

	PROPRIETARY FUND - INTERNAL SERVICE	FIDUCIARY FUND - NONEXPENDABLE TRUST	TOTAL
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (1,685,029)	\$ 973,283	\$ (711,746)
Adjustments to reconcile operating income to net cash provided (used) for operating activities			
Increase (decrease) in payable	(4,720,175)	0	(4,720,175)
(Increase) decrease in receivable	1,627,588	(41,935)	1,585,653
	<hr/>	<hr/>	<hr/>
Net cash provided (used) for operating activities	\$ (4,777,616)	\$ 931,348	\$ (3,846,268)
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Transfers in	\$ 700,000	\$ 0	\$ 700,000
	<hr/>	<hr/>	<hr/>
Net cash provided (used) for noncapital financing activities	\$ 700,000	\$ 0	\$ 700,000
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Earnings on investments	\$ 141,997	\$ 69,818	\$ 211,815
Purchase of investments	0	(1,764,100)	(1,764,100)
	<hr/>	<hr/>	<hr/>
Net cash provided (used) by investing activities	\$ 141,997	\$ (1,694,282)	\$ (1,552,285)
Net increase (decrease) in cash and cash equivalents	\$ (3,935,619)	\$ (762,934)	\$ (4,698,553)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<hr/> 5,195,686	<hr/> 763,265	<hr/> 5,958,951
CASH AND CASH EQUIVALENTS AT END OF YEAR	<hr/> \$ 1,260,067	<hr/> \$ 331	<hr/> \$ 1,260,398

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combined Statement of Revenues, Expenses, and Changes in Retained Earnings (Deficit)/Fund Balance -  
All Proprietary Fund Types and Nonexpendable Trust Fund  
For the Year Ended June 30, 1997**

Statement D

	<b>PROPRIETARY FUND - INTERNAL SERVICE</b>	<b>FIDUCIARY FUND - NONEXPENDABLE TRUST</b>	<b>TOTAL</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>OPERATING REVENUE</b>			
Premiums	\$ 16,761,934	\$ 0	\$ 16,761,934
Fees	<u>0</u>	<u>973,432</u>	<u>973,432</u>
Total operating revenues	<u>\$ 16,761,934</u>	<u>\$ 973,432</u>	<u>\$ 17,735,366</u>
<b>OPERATING EXPENSES</b>			
Administration	\$ 739,597	\$ 149	\$ 739,746
Claims	<u>17,707,366</u>	<u>0</u>	<u>17,707,366</u>
Total operating expenses	<u>\$ 18,446,963</u>	<u>\$ 149</u>	<u>\$ 18,447,112</u>
Operating income (loss)	\$ (1,685,029)	\$ 973,283	\$ (711,746)
<b>NONOPERATING REVENUES</b>			
Earnings on investments	<u>141,997</u>	<u>69,818</u>	<u>211,815</u>
Income (loss) before operating transfers	<u>\$ (1,543,032)</u>	<u>\$ 1,043,101</u>	<u>\$ (499,931)</u>
<b>TRANSFERS FROM/(TO) OTHER FUNDS</b>			
Transfers in	<u>\$ 700,000</u>	<u>\$ 0</u>	<u>\$ 700,000</u>
Transfers from/(to) other funds	<u>\$ 700,000</u>	<u>\$ 0</u>	<u>\$ 700,000</u>
Net Income (loss)	\$ (843,032)	\$ 1,043,101	\$ 200,069
<b>RETAINED EARNINGS/FUND BALANCE, AT BEGINNING OF YEAR</b>	<u>344,683</u>	<u>763,265</u>	<u>1,107,948</u>
<b>RETAINED EARNINGS (Deficit)/FUND BALANCE, AT END OF YEAR</b>	<u>\$ (498,349)</u>	<u>\$ 1,806,366</u>	<u>\$ 1,308,017</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (Non-GAAP Basis) and Actual - All Governmental Funds - Capital Projects Fund**  
For the Year Ended June 30, 1997

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 5,322,600	\$ 5,547,011	\$ 224,411
Interest earnings	40,000	11,782	(28,218)
Other	0	28,675	28,675
State sources:			
Other	394,500	372,115	(22,385)
Total revenues	\$ 5,757,100	\$ 5,959,583	\$ 202,483
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	\$ 297,500	\$ 278,313	\$ 19,187
Capital outlay	7,506,000	7,460,529	45,471
Total expenditures	\$ 7,803,500	\$ 7,738,842	\$ 64,658
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (2,046,400)	\$ (1,779,259)	\$ 267,141
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 1,550,000	\$ 1,131,430	\$ (418,570)
Total other financing sources (uses)	\$ 1,550,000	\$ 1,131,430	\$ (418,570)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (496,400)	\$ (647,829)	\$ (151,429)
FUND BALANCES AT BEGINNING OF YEAR	513,939	1,002,412	488,473
FUND BALANCES AT END OF YEAR	\$ 17,539	\$ 354,583	\$ 337,044

(CONCLUDE D)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - All Governmental Funds - Debt Service Fund  
For the Year Ended June 30, 1997

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 3,745,000	\$ 3,830,039	\$ 85,039
Interest earnings	80,000	67,157	(12,843)
Total revenues	\$ 3,825,000	\$ 3,897,196	\$ 72,196
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	\$ 152,500	\$ 143,394	\$ 9,106
Debt service:			
Principal retirement	2,525,000	2,525,000	0
Interest and bank charges	1,453,785	1,471,160	(17,375)
Total expenditures	\$ 4,131,285	\$ 4,139,554	\$ (8,269)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (306,285)	\$ (242,358)	\$ 63,927
FUND BALANCES AT BEGINNING OF YEAR	1,340,000	1,340,937	937
FUND BALANCES AT END OF YEAR	\$ 1,033,715	\$ 1,098,579	\$ 64,864

(CONTINUED)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual - All Governmental Funds - Special Revenue Funds**  
**For the Year Ended June 30, 1997**

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 160,000	\$ 458,595	\$ 298,595
Food services	2,190,000	2,363,957	173,957
Other	0	131,759	131,759
State sources:			
Equalization	3,797,548	3,796,390	(1,158)
Other	1,396,250	1,370,496	(25,754)
Federal sources	<u>26,929,671</u>	<u>27,795,173</u>	<u>865,502</u>
 Total revenues	 <u>\$ 34,473,469</u>	 <u>\$ 35,916,370</u>	 <u>\$ 1,442,901</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction	\$ 19,345,215	\$ 17,816,165	\$ 1,529,050
General administration	365,326	419,477	(54,151)
School administration	71,600	161,204	(89,604)
Business services	0	25,548	(25,548)
Plant services	59,924	93,472	(33,548)
Student transportation services	0	54,162	(54,162)
Food services	17,103,510	17,242,420	(138,910)
Community service programs	445	606,147	(605,702)
 Total expenditures	 <u>\$ 36,946,020</u>	 <u>\$ 36,418,595</u>	 <u>\$ 527,425</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (2,472,551)</u>	 <u>\$ (502,225)</u>	 <u>\$ 1,970,326</u>
 OTHER FINANCING SOURCES (USES)			
Operating transfers out	\$ (35,138)	\$ (131,430)	\$ (96,292)
Other sources-proceeds from the sale of fixed assets	<u>0</u>	<u>1,232</u>	<u>1,232</u>
 Total other financing sources (uses)	 <u>\$ (35,138)</u>	 <u>\$ (130,198)</u>	 <u>\$ (95,060)</u>
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	 <u>\$ (2,507,689)</u>	 <u>\$ (632,423)</u>	 <u>\$ 1,875,266</u>
 FUND BALANCES AT BEGINNING OF YEAR	 <u>8,792,735</u>	 <u>8,792,735</u>	 <u>0</u>
 FUND BALANCES AT END OF YEAR	 <u>\$ 6,285,046</u>	 <u>\$ 8,160,312</u>	 <u>\$ 1,875,266</u>

(CONTINUE D)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual - All Governmental Funds - General Fund**  
**For the Year Ended June 30, 1997**

Statement C

**VARIANCE**  
**FAVORABLE**  
**(UNFAVORABLE)**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b> <b>FAVORABLE</b> <b>(UNFAVORABLE)</b>
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED	\$ 13,687,151	\$ 13,687,151	\$ 0
PRIOR PERIOD ADJUSTMENT	4,115,978	4,115,978	0
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	\$ 17,803,129	\$ 17,803,129	\$ 0
FUND BALANCES AT END OF YEAR	\$ 11,765,365	\$ 15,045,189	\$ 3,279,824

(CONTINUED)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual - All Governmental Funds - General Fund**  
**For the Year Ended June 30, 1997**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>STATEMENT C</u> <u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 28,684,200	\$ 29,893,921	\$ 1,209,721
Sales and use	43,900,000	42,396,962	(1,503,038)
Interest earnings	1,700,000	1,842,587	142,587
Other	1,338,000	1,864,431	526,431
State sources:			
Equalization	118,752,029	118,754,855	2,826
Other	4,718,626	5,065,753	347,127
Federal sources			
	1,450,000	1,524,620	74,620
 Total revenues	 <u>\$ 200,542,855</u>	 <u>\$ 201,343,129</u>	 <u>\$ 800,274</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction	\$ 149,383,374	\$ 147,863,706	\$ 1,519,668
General administration	3,328,900	2,521,085	807,815
School administration	13,304,281	13,474,336	(170,055)
Business services	2,366,387	2,288,207	78,180
Plant services	22,781,201	22,118,731	662,470
Student transportation services	11,825,966	11,573,941	252,025
Central services	2,590,510	2,584,174	6,336
Community service programs	0	10,507	(10,507)
 Total expenditures	 <u>\$ 205,580,619</u>	 <u>\$ 202,434,687</u>	 <u>\$ 3,145,932</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (5,037,764)</u>	 <u>\$ (1,091,558)</u>	 <u>\$ 3,946,206</u>
 <b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out	\$ (1,000,000)	\$ (1,700,000)	\$ (700,000)
Other sources-proceeds from the sale of fixed assets	0	33,618	33,618
 Total Other Financing Sources (Uses)	 <u>\$ (1,000,000)</u>	 <u>\$ (1,666,382)</u>	 <u>\$ (666,382)</u>
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	 <u>\$ (6,037,764)</u>	 <u>\$ (2,757,940)</u>	 <u>\$ 3,279,824</u>

(CONTINUED)

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Combined Statement of Revenues, Expenditures, and Changes in  
Fund Balances(Deficit)- All Governmental Fund Types  
For the Year Ended June 30, 1997**

Statement B

	*****GOVERNMENTAL FUNDS*****				TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 1,131,430	\$ 1,131,430
Operating transfers out	(1,700,000)	(131,430)	0	0	(1,831,430)
Other sources-proceeds from the sale of fixed assets	33,618	1,232	0	0	34,850
Total Other Financing Sources (Uses)	\$ (1,666,382)	\$ (130,198)	\$ 0	\$ 1,131,430	\$ (665,150)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(2,757,940)	(632,423)	(242,358)	(1,677,468)	(5,310,189)
FUND BALANCES AT BEGINNING OF YEAR, AS ORIGINALLY STATED	\$ 13,687,151	\$ 8,792,735	\$ 1,340,937	\$ 1,002,412	\$ 24,823,235
PRIOR PERIOD ADJUSTMENT	4,115,978	0	0	0	4,115,978
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	\$ 17,803,129	\$ 8,792,735	\$ 1,340,937	\$ 1,002,412	\$ 28,939,213
FUND BALANCES (Deficit) AT END OF YEAR	\$ 15,045,189	\$ 8,160,312	\$ 1,098,579	\$ (675,056)	\$ 23,629,024

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combined Statement of Revenues, Expenditures, and Changes in  
Fund Balances(Deficit)- All Governmental Fund Types  
For the Year Ended June 30, 1997**

Statement B

	*****GOVERNMENTAL FUNDS*****				TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 29,893,921	\$ 0	\$ 3,830,039	\$ 5,547,011	\$ 39,270,971
Sales and use	42,396,962	0	0	0	42,396,962
Interest earnings	1,842,587	458,595	67,157	11,782	2,380,121
Food services	0	2,363,957	0	0	2,363,957
Other	1,864,431	131,759	0	28,675	2,024,865
State sources:					
Equalization	118,754,855	3,796,390	0	0	122,551,245
Other	5,065,753	1,370,496	0	372,115	6,808,364
Federal sources	1,524,620	27,795,173	0	0	29,319,793
<b>Total revenues</b>	<b>\$ 201,343,129</b>	<b>\$ 35,916,370</b>	<b>\$ 3,897,196</b>	<b>\$ 5,959,583</b>	<b>\$ 247,116,278</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	\$ 89,028,826	\$ 887,676	\$ 0	\$ 0	\$ 89,916,502
Special programs	31,317,173	761,315	0	0	32,078,488
Other instruction	11,651,665	13,126,915	0	0	24,778,580
Support services:					
Student services	7,576,520	1,160,574	0	0	8,737,094
Instructional staff support	8,289,522	1,879,685	0	0	10,169,207
General administration	2,521,085	419,477	143,394	278,313	3,362,269
School administration	13,474,336	161,204	0	0	13,635,540
Business services	2,288,207	25,548	0	0	2,313,755
Plant services	22,118,731	93,472	0	0	22,212,203
Student transportation services	11,573,941	54,162	0	0	11,628,103
Central services	2,584,174	0	0	0	2,584,174
Food services	0	17,242,420	0	0	17,242,420
Community service programs	10,507	606,147	0	0	616,654
Capital outlay	0	0	0	8,490,168	8,490,168
Debt service:					
Principal retirement	0	0	2,525,000	0	2,525,000
Interest and bank charges	0	0	1,471,160	0	1,471,160
<b>Total expenditures</b>	<b>\$ 202,434,687</b>	<b>\$ 36,418,595</b>	<b>\$ 4,139,554</b>	<b>\$ 8,768,481</b>	<b>\$ 251,761,317</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (1,091,558)</b>	<b>\$ (502,225)</b>	<b>\$ (242,358)</b>	<b>\$ (2,808,898)</b>	<b>\$ (4,646,039)</b>

(CONTINUE D)

Statement A

PROPRIETARY FUNDS - INTERNAL SERVICE	FIDUCIARY- TRUST AND AGENCY	*****ACCOUNT GROUPS*****			TOTAL (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
\$ 1,758,416	\$ 27,834	\$ 0	\$ 0	\$ 0	\$ 29,738,655
0	0	0	0	0	1,265,564
0	2,537,724	0	0	0	2,537,724
0	0	0	0	0	641,574
0	3,818,191	0	0	0	3,818,191
0	0	0	26,790,000	0	26,790,000
0	0	0	568,415	0	1,363,691
0	0	0	13,612,585	0	14,535,034
<u>\$ 1,758,416</u>	<u>\$ 6,383,749</u>	<u>\$ 0</u>	<u>\$ 40,971,000</u>	<u>\$ 0</u>	<u>\$ 80,690,433</u>
\$ 0	\$ 0	\$ 204,347,072	\$ 0	\$ 0	\$ 204,347,072
(498,349)	0	0	0	0	(498,349)
0	0	0	0	0	490,465
0	0	0	0	0	547
0	0	0	0	0	679,803
0	0	0	0	0	1,098,579
0	1,806,366	0	0	0	1,806,366
0	0	0	0	0	7,312,984
0	0	0	0	0	4,416,543
0	0	0	0	0	9,630,103
<u>\$ (498,349)</u>	<u>\$ 1,806,366</u>	<u>\$ 204,347,072</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 229,284,113</u>
<u>\$ 1,260,067</u>	<u>\$ 8,190,115</u>	<u>\$ 204,347,072</u>	<u>\$ 40,971,000</u>	<u>\$ 0</u>	<u>\$ 309,974,546</u>

(CONCLUDED)

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Combined Balance Sheet - All Fund Types and Account Groups**  
**June 30, 1997**

	*****GOVERNMENTAL FUNDS*****			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 25,495,671	\$ 1,378,143	\$ 0	\$ 1,078,591
Interfund payable	0	1,265,564	0	0
Deposits due others	0	0	0	0
Deferred revenues	0	641,574	0	0
Deferred compensation payable	0	0	0	0
Bonds payable	0	0	0	0
Claims and judgements payable	795,276	0	0	0
Compensated absences payable	922,449	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>\$ 27,213,396</b>	<b>\$ 3,285,281</b>	<b>\$ 0</b>	<b>\$ 1,078,591</b>
<b>Equity and other credits</b>				
Investment in general fixed assets	\$ 0	\$ 0	\$ 0	\$ 0
Retained earnings (deficit)	0	0	0	0
<b>Fund Balances: (deficit)</b>				
<b>Reserved for:</b>				
Encumbrances	37,412	441,656	0	11,397
Prepaid items	547	0	0	0
Inventory	478,491	201,312	0	0
Debt service	0	0	1,098,579	0
Instructional enhancement	0	0	0	0
<b>Unreserved for:</b>				
Designated for contingencies	5,735,281	1,577,703	0	0
Designated for equipment replacement	257,707	4,158,836	0	0
Undesignated fund balance (deficit)	8,535,751	1,780,805	0	(686,453)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Equity and Other Credits</b>	<b>\$ 15,045,189</b>	<b>\$ 8,160,312</b>	<b>\$ 1,098,579</b>	<b>\$ (675,056)</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>				
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>\$ 42,258,585</b>	<b>\$ 11,445,593</b>	<b>\$ 1,098,579</b>	<b>\$ 403,535</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

PROPRIETARY FUNDS - INTERNAL SERVICE	FIDUCIARY- TRUST AND AGENCY	*****ACCOUNT GROUPS*****		TOTAL (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
\$ 1,260,067	\$ 2,189,570	\$ 0	\$ 0	\$ 47,902,318
0	5,958,610	0	0	7,911,892
0	41,935	0	0	6,896,350
0	0	0	0	1,265,564
0	0	0	0	679,803
0	0	0	0	547
0	0	204,347,072	0	204,347,072
0	0	0	1,098,579	1,098,579
0	0	0	39,872,421	39,872,421
<u>\$ 1,260,067</u>	<u>\$ 8,190,115</u>	<u>\$ 204,347,072</u>	<u>\$ 40,971,000</u>	<u>\$ 309,974,546</u>

(CONTINUED)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups  
June 30, 1997

	*****GOVERNMENTAL FUNDS*****			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 34,752,102	\$ 8,988,946	\$ 308,098	\$ 403,535
Investments	1,176,782	0	776,500	0
Receivables	4,585,099	2,255,335	13,981	0
Interfund receivable	1,265,564	0	0	0
Inventory	478,491	201,312	0	0
Prepaid items	547	0	0	0
Land, buildings and equipment	0	0	0	0
<b>Other debits</b>				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long-term debt	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 42,258,585</b>	<b>\$ 11,445,593</b>	<b>\$ 1,098,579</b>	<b>\$ 403,535</b>

# ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS



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Monroe, Louisiana 71211-6075  
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Ernest L. Allen, CPA  
(A Professional  
Accounting Corp)

Tim Green, CPA

Margie Williamson, CPA

## INDEPENDENT AUDITORS' REPORT

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

We have audited the accompanying general-purpose financial statements and the combining and individual fund and account group statements and schedules of Caddo Parish School Board, Shreveport, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements and the combining and individual fund and account group statements and schedules are the responsibility of the Caddo Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements and the combining and individual fund and account group statements and schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements and the combining and individual fund and account group statements and schedules referred to in the first paragraph present fairly, in all material respects, the financial position of the Caddo Parish School Board as of June 30, 1997, and the results of its operations and cash flows for the proprietary fund and the nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 22, during the year ended June 30, 1997, the Caddo Parish School Board began accruing sales tax collected by vendors in June of 1997 and remitted in July of 1997 in accordance with GASB Statement 22.

In accordance with Government Auditing Standards, we have also issued, under separate cover, our report dated October 16, 1997 on our consideration of the Caddo Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements and the combining and individual fund and account group statements and schedules of Caddo Parish School Board, Shreveport, Louisiana, taken as a whole. The introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements and the combining and individual fund and account group financial statements and schedules of Caddo Parish School Board, Shreveport, Louisiana. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements, combining and individual fund and account group financial statements and schedules and, accordingly, we express no opinion on it.

*Allen Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
October 16, 1997

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**ELECTED OFFICIALS**  
**JUNE 30, 1997**

	<u>Present Term Began</u>	<u>Present Term Expires</u>	<u>Began as a Board Member</u>
Mike Powell, President	January 1, 1995	December 31, 1998	November 1994
Jerry Tim Brooks, 1st Vice-President	January 1, 1995	December 31, 1998	January 1982
Ron Adams, 2nd Vice-President	January 1, 1995	December 31, 1998	January 1995
Judy Boykin	January 1, 1995	December 31, 1998	January 1991
Willie D. Burton	January 1, 1995	December 31, 1998	January 1991
Miles Hitchcock	January 1, 1995	December 31, 1998	January 1995
Mark Milam	January 1, 1995	December 31, 1998	January 1991
Alvin Mims	January 1, 1995	December 31, 1998	January 1995
Mildred B. Pugh	January 1, 1995	December 31, 1998	September 1982
Michael J. Thibodeaux	January 1, 1995	December 31, 1998	January 1987
Johnny Vance, Jr.	January 1, 1995	December 31, 1998	January 1991
Sybil Walker	January 1, 1995	December 31, 1998	January 1995

**SELECTED ADMINISTRATIVE OFFICIALS**

James E. Foster, Ed.D.	Superintendent
Ollie Tyler	Deputy Superintendent
Willie Henderson	Assistant Superintendent - Human Resource Services
S. L. Slack	Assistant Superintendent - Support Services
Dwight E. Collier	Director of Auditing and Risk Management
Ben Wreyford	Director of Finance

# The Caddo Parish School Board

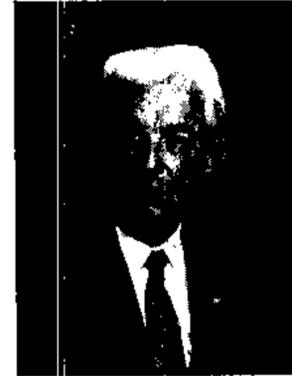
## EXECUTIVE COMMITTEE



Mike Powell  
*Board President*  
District 8



Jerry Tim Brooks  
*1st Vice President*  
District 7



Ron Adams  
*2nd Vice President*  
District 11



Sybil Walker  
District 1



Johnny Vance, Jr.  
District 2



Willie D. Burton  
District 3



Michael J. Thibodeaux  
District 4



Mildred B. Pugh  
District 5



Alvin Mims  
District 6



Mark Mitam  
District 9

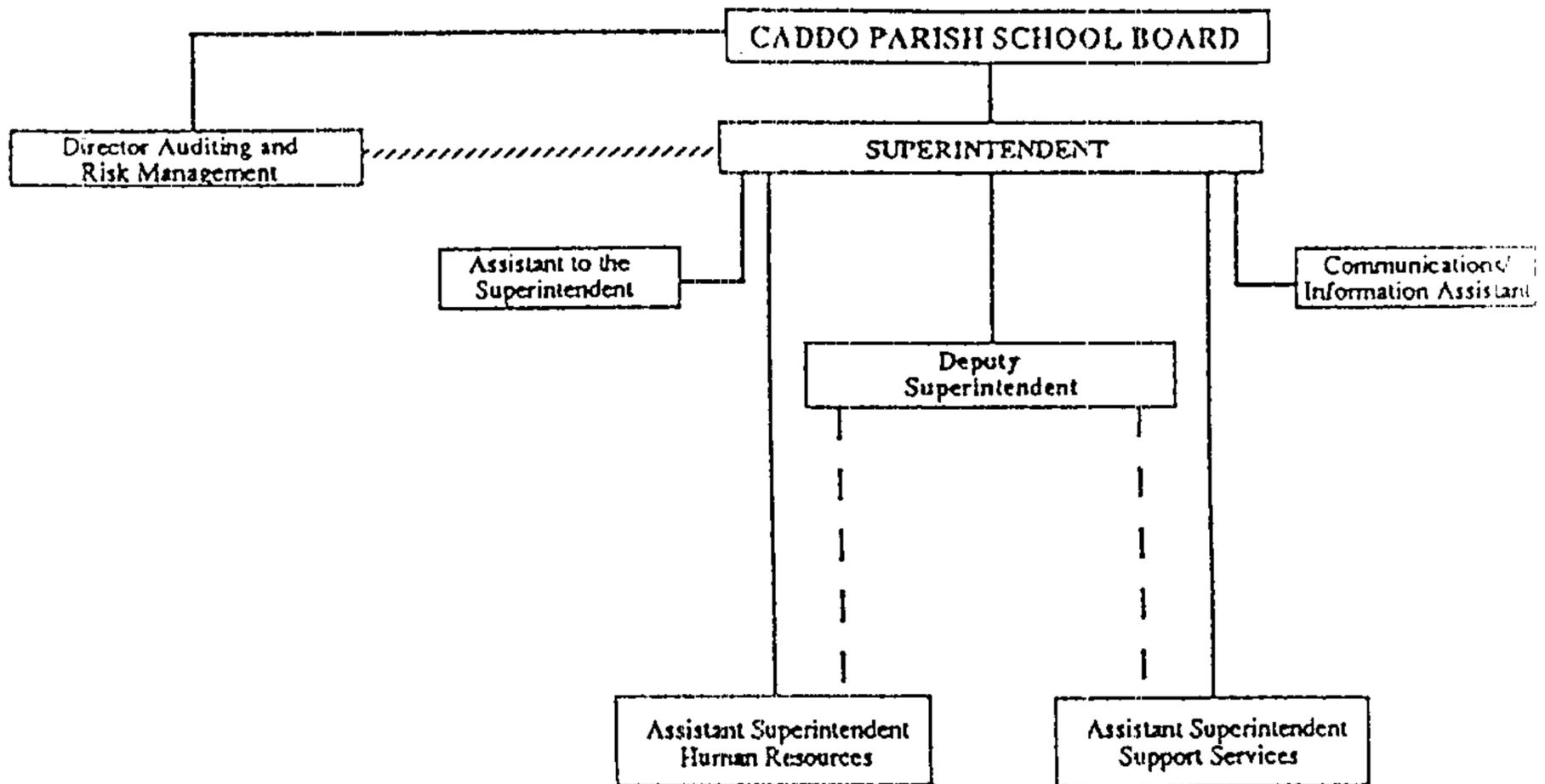


Judy Boykin  
District 10



Miles Hitchcock  
District 12

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana



ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**CADDO PARISH SCHOOL BOARD**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 1996

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Walter O. Boyko*  
President

*Don F. Hargis*  
Executive Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Caddo Parish School Board,  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda K. Savitsky*  
President

*Jeffrey L. Esler*  
Executive Director

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

#### L. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft and claims against employees. In addition, the School Board was partially self-insured for group hospitalization, dental, disability and life insurance prior to April 1, 1997. A list of insurance in force is included in Table 14. The fund balance of the general fund includes \$5,735,281 designated for contingencies established in anticipation of possible losses from lawsuits and self-insurance liability including self-insurance run-off claims.

#### M. Independent and Internal Audits

The report of our independent certified public accountants, Allen, Green & Company, LLP, follows as an integral component of this report. Their audit of the general-purpose and individual fund and account group financial statements and schedules was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

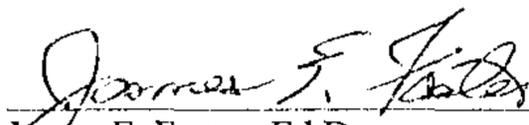
In addition to the accounting control systems and the use of independent auditors, the School Board maintains a staff of internal auditors who conduct internal audits as well as special audits of the operations of the School Board.

#### N. Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the nine preceding fiscal years. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

#### O. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department and the Internal Auditing Department. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.

  
James E. Foster, Ed.D.  
Superintendent

  
Ben Wreyford  
Director of Finance

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

**I. Significant Changes in Financial Condition (Continued)**

General fund expenditures increased \$9,289,943 from the prior year amount of \$193,144,744. This increase was primarily due to the following:

- Teacher and employee salaries increased approximately \$5,300,000. Related benefits also increased approximately \$2,700,000.

Special revenue fund expenditures increased by \$787,691 over the prior year amount of \$35,630,904. This increase is primarily due to increased expenditures in Title I.

**J. Cash Management**

The School Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by instruments issued by the United States Government or federal government agencies created by an act of Congress or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$2,591,936 for the year ended June 30, 1997. This was distributed as follows:

General fund	\$1,842,587
Special revenue funds	
Child Nutrition Program	456,452
Other funds	2,143
Debt service fund	67,157
Capital projects fund	11,782
Internal service fund	141,997
Nonexpendable trust	<u>69,818</u>
	<u>\$2,591,936</u>

**K. Debt Administration**

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the School Board's debt position. Net bonded debt represents total bonded debt of \$26,790,000 less fund equity in the debt service fund of \$1,098,579. This data as of June 30, 1997 is as follows:

	<u>Amount</u>	<u>Ratio of Debt to Assessed Value</u>	<u>Debt per Capita</u>
Net direct general obligation bonded debt	<u>\$25,691,421</u>	<u>2.6%</u>	<u>\$104</u>

The School Board maintained a AAA bond rating from Standard and Poor's Corporation and an A+ bond rating from Moody's.

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

## H. Financial Condition (Continued)

### Capital Project Activities

All major capital improvements are accounted for in the capital projects fund. During the year ended June 30, 1997, capital expenditures were made in the amount of \$8,490,168. The majority of these funds were expended on the renovation and expansion of existing schools. These projects were primarily funded with an allocation of property taxes in the amount of \$5,547,011, interest earnings on idle funds in the amount of \$11,782, and state sources of \$372,115 and funds carried over from prior years.

### Proprietary Activities

The School Board maintains an internal service fund to account for medical and dental self-insurance coverage. The School Board elected to terminate the self-insurance program in April 1997. All claims occurring after April 1, 1997 were filed under a fully insured plan. Accordingly, operating revenues to the fund decreased from \$26,726,407 in 1996 to \$16,761,934 in 1997, a decrease of \$9,964,473. Medical claims decreased from \$25,635,613 in 1996 to \$17,707,366 in 1997, a decrease of \$7,928,247. All incurred but not reported claims at June 30, 1997 have been recorded as claims payable.

### Nonexpendable Trust Activities

The Caddo Educational Excellence fund is a nonexpendable trust fund. The fund is used to account for the trust principal and proceeds from investment earnings related to boarding fees from area casinos as provided for in Louisiana Revised Statute LSA-R.S. 17:408.1.

### Fiduciary Activities

The school activity funds comprise approximately one-half of the School Board's agency fund activities. These funds are held by the individual schools of the School Board to support school activities such as athletics and other student organizations. All school activity funds are audited periodically by the internal audit staff. The deferred compensation plan is the other major agency fund. This fund is administered by First Financial Administrators, Inc. on behalf of all participating employees to defer a portion of their salary until future years.

## I. Significant Changes in Financial Condition

General fund revenues increased by \$9,030,163 from the prior year amount of \$192,312,966. Changes were primarily due to the following:

- Local sources increased due to a \$347,505 increase in sales tax revenues and a \$1,829,376 increase in ad valorem taxes.
- State revenues increased \$5,964,612 due primarily to increases in minimum foundation payments and state pay supplements.
- Federal sources increased due to an increase in federal grant monies received.

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

**H. Financial Condition (Continued)**

The unreserved fund balance in the general fund was maintained at an adequate level. The unreserved fund balance, which includes a designation for contingencies of \$5,735,281 and a designation for equipment replacement of \$257,707 at June 30, 1997, increased from \$13,018,547 to \$14,528,739 or 11.6%. This unreserved fund balance represents 7.2% of 1997-1998 general fund expenditures.

Special Revenue Activities

Special revenues of \$35,916,370, including \$5,166,886 of state sources, \$2,954,311 of local sources, and \$27,795,173 of federal sources, were restricted for use in fifteen separate activities. The Child Nutrition Program fund accounts for \$16,573,259 of these revenues. The School Lunch Program is administered by this fund. The majority of the remaining revenues, \$11,971,726, funded the Title I program for educationally deprived students. The remainder was designed primarily to: (1) provide instructional and related services to handicapped children and (2) provide extended day remedial instruction including books, tapes and audiovisual hardware and software for general student population.

Special revenue funds expenditures by function were:

<u>Item</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>
Instruction	\$17,816,165	48.9	\$ 431,216
General administration	419,477	1.2	48,504
School administration	161,204	.4	26,432
Business services	25,548	.1	3,079
Plant services	93,472	.3	37,080
Student transportation services	54,162	.1	53,094
Central services	-	.0	( 695)
Food services	17,242,420	47.3	76,335
Community service programs	606,147	1.7	120,272
Capital outlay	-	.0	( 7,626)
	<u>\$36,418,595</u>	<u>100.0</u>	<u>\$ 787,691</u>

Debt Service Activities

The changes in general long-term obligations are as follows:

	<u>July 1, 1996</u>	<u>Additions</u>	<u>Payments</u>	<u>June 30, 1997</u>
Bonds payable	\$29,315,000	\$ -	\$2,525,000	\$26,790,000
Claims and judgments payable	594,343	-	25,928	568,415
Compensated absences payable	<u>13,317,935</u>	<u>294,650</u>	<u>-</u>	<u>13,612,585</u>
	<u>\$43,227,278</u>	<u>\$294,650</u>	<u>\$2,550,928</u>	<u>\$40,971,000</u>

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

### G. Budgetary Controls

The School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund, special revenue funds, debt service fund and the capital projects fund, are included in the annual appropriated budget. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund, debt service fund and capital projects fund and at the fund level for the special revenue funds. Legal requirements provide that expenditures may not exceed appropriations in excess of five percent of the budgeted expenditures at the fund level.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

### H. Financial Condition

#### General Educational Functions

General educational activities which are accounted for in the general fund are supported principally by local taxes and state entitlements. Direct federal aid is nominal in the general fund, but substantial sums are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General fund revenues are as follows:

<u>Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>
Local	\$ 75,997,901	37.75	\$2,449,015
State	123,820,608	61.50	5,964,612
Federal	<u>1,524,620</u>	<u>0.75</u>	<u>616,536</u>
	<u>\$201,343,129</u>	<u>100.00</u>	<u>\$9,030,163</u>

General educational expenditures by function were as follows:

<u>Item</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>
Instruction	\$147,863,706	73.04	\$ 7,524,993
General administration	2,521,085	1.25	155,760
School administration	13,474,336	6.65	594,687
Business services	2,288,207	1.13	222,380
Plant services	22,118,731	10.93	882,502
Student transportation services	11,573,941	5.71	( 257,542)
Central services	2,584,174	1.28	197,711
Community service program	10,507	.01	( 4,800)
Debt services	<u>-</u>	<u>.00</u>	<u>( 25,748)</u>
	<u>\$202,434,687</u>	<u>100.00</u>	<u>\$ 9,289,943</u>

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

#### **E. Major Initiatives (Continued)**

##### For the Future

Aging schools, hundreds of movable classrooms, technology, and teacher salaries have been major concerns for the system. Based on the input of a citizens advisory committee, an opportunity to address these issues was placed before voters in October 1997. Voters approved four propositions to:

- Issue \$48 million in bonds to replace over 400 temporary classrooms with permanent classroom wings
- Levy a ten-year, 6.28 mill property tax to yield approximately \$4.3 million annually for building maintenance
- Levy a ten-year, 1.50 mill property tax to yield over \$1 million annually for technology
- Levy a ten-year, 21.79 mill property tax to yield approximately \$15 million annually which will provide a 10% pay raise to teachers and a 6% pay raise to support employees

As Caddo enters a period of extensive construction and renovation of facilities, it must keep its emphasis on students. Although voters have approved additional funding, they are expecting accountability in the form of increased student achievement. It will be the responsibility of leadership at every level to direct resources to prepare students for success in a technology oriented society.

#### **F. Internal Control**

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

We believe that the School Board's accounting controls provide reasonable assurance that errors or irregularities to the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

As a recipient of Federal, state and local financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1997 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

#### **D. Economic Condition and Outlook**

Economic development continues at a brisk pace in Shreveport and Caddo Parish. The value of building permits in the City of Shreveport year to date is 26% ahead of the same period last year. New business licenses in 1997 through September is 748. This rate of growth should surpass last year's total of 825. Housing for senior citizens will help fuel construction activity during the next year. Three major new complexes representing a total of \$18.5 million investment have been recently announced.

The first major new shopping center in Shreveport in over 10 years, Bayou Walk, has opened in Southeast Shreveport. A Kroger Superstore, Office Max, Old Navy Store, and Barnes and Noble Bookstore are major tenants. A Walmart Supercenter has opened at Youree and Bert Kouns and a second Shreveport Supercenter has been announced for the growing Pines Road corridor. Numerous restaurants have opened and others are under construction. Among those are Chilis, On the Border, Lone Star Steakhouse, Posadas, Applebee's, Dixie Roadhouse, and Copeland's of New Orleans.

Willis Knighton Health System has begun construction of its \$50 million hospital to be located at Youree and Bert Kouns. That facility will have approximately 350 employees.

The entertainment and tourism industry continues to grow. A \$138 million gaming/retail/hotel/restaurant complex to be constructed on the Shreveport Riverfront has been announced. Another recent announcement is the construction of a seventeen-theater cinema complex in southeast Shreveport.

#### **E. Major Initiatives**

##### For the Year

Major projects completed or begun by the school system in 1996-97 were:

- Electrical upgrades at 22 schools
- A Technology Training Center and a Technical Library
- Asbestos Abatement at Captain Shreve
- Roofing at Hillsdale, Judson, and Sunset Acres
- Paving at Byrd High School
- Replacement of sixteen school buses

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board

## **B. CAFR (Continued)**

Combining statements are presented when a School Board has more than one fund of a given fund type. Various statements are also used to demonstrate finance related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

(3) The Statistical Section. Included in this section are a number of tables of unaudited data depicting the financial history, demographics and other miscellaneous information of the Caddo Parish School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit, includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include regular and enriched academic education, special education for handicapped youngsters, occupational education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These basic programs are supplemented by a wide variety of offerings in the fine arts and athletics.

## **C. Reporting Entity**

The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Caddo Parish School Board (the primary government). Based on the criteria there are no component units included in the School Board's reporting entity.

Caddo-Shreveport Sales and Use Tax Commission - The Commission is an independent agency responsible for the collection, enforcement, and administration of sales and use taxes levied by the School Board and the City of Shreveport. The Commission is considered a separate reporting entity and issues financial statements separate from those of the School Board. The School Board does not retain an ongoing financial interest or responsibility in its operations. The Commission is not considered a component unit of the School Board and its operations are not included in the accompanying financial statements.



# CADDO PARISH SCHOOL BOARD

SHREVEPORT, LOUISIANA 71130-2000

POST OFFICE BOX 32000  
1961 MIDWAY STREET

JAMES E. FOSTER, Ed.D.  
SUPERINTENDENT

AREA CODE 318  
TELEPHONE 636-0210  
FAX 631-4241

December 10, 1997

**MIKE POWELL**

President  
3320 Youree Drive  
Shreveport, LA 71105  
District 8

**JERRY TIM BROOKS**

First Vice President  
4605 Curtis Lane  
Shreveport, LA 71109  
District 7

**RON ADAMS**

Second Vice President  
6201 Industrial Loop, #156  
Shreveport, LA 71129  
District 11

**JUDY D. BOYKIN**

710 Hyde Park Place  
Shreveport, LA 71108  
District 10

**WILLIE D. BURTON**

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Shreveport, LA 71107  
District 3

**MILES HITCHCOCK, Sc.D.**

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Shreveport, LA 71119  
District 12

**MARK MILAM**

1525 Cambridge  
Shreveport, LA 71105  
District 9

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District 6

**MILDRED B. PUGH**

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Shreveport, LA 71109  
District 5

**MICHAEL J. THIBODEAUX**

3620 Madison Park  
Shreveport, LA 71104  
District 4

**JOHNNY VANCE, JR.**

3306 Westheimer  
Shreveport, LA 71103  
District 2

**SYBIL WALKER**

P.O. Box 165  
Oil City, LA 71061  
District 1

Mr. Mike Powell, President  
and Members of the Board  
Caddo Parish School Board  
Shreveport, Louisiana

Dear Board Members:

The Comprehensive Annual Financial Report of the Caddo Parish School Board (School Board) for the year ended June 30, 1997, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

## A. Management Responsibility

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

## B. CAFR

The Comprehensive Annual Financial Report (CAFR) consists of three parts:

(1) The Introductory Section. This section includes a letter of transmittal, information on financial reporting achievements, the School Board's organizational chart, recognition of the elected officials of the School Board and a list of selected administrative officials.

(2) The Financial Section. The School Board's financial statements and schedules are presented in accordance with the financial reporting pyramid set forth by the Governmental Accounting Standards Board. The School Board's complete financial operations are depicted in the general-purpose financial statements and thus present an overview of the School Board's operations. Individual fund and account group statements are also presented along with the combining statements.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

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**Shreveport, Louisiana**

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**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

**Mike Powell**  
**President**

Release Date MAR 04 1998

**James E. Foster, Ed.D.**  
**Superintendent**

**S. L. Slack**  
**Assistant Superintendent -**  
**Support Services**

**Ben Wreyford**  
**Director of Finance**

**Prepared by the Department of Finance**