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**RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY**  
Gonzales, Louisiana

**FINANCIAL REPORT**  
(Compiled)

June 30, 2000

Under provisions of state law, this report is a public document. A copy of the report has been furnished to the entity and other appropriate public officials. The report is available for public inspection and copying in the Rouge office of the Legislative Auditor, and, where appropriate, at the office of the parish clerk of court.

Release Date 3/20/02

**RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY**

Gonzales, Louisiana

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
River Road African American Museum and Gallery  
Gonzales, Louisiana

We have compiled the accompanying statements of financial position - cash basis of **RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY** (a nonprofit organization) as of June 30, 2000 and 1999, and the related statements of activities - cash basis for the years then ended, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about **RIVER ROAD AFRICAN AMERICAN MUSEUM AND GALLERY's** assets, liability, net assets, revenue and support, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Faulk & Winkler, LLC*

Certified Public Accountants

Baton Rouge, Louisiana  
November 10, 2000

# RIVER ROAD AFRICAN AMERICAN MUSEUM & GALLERY

Gonzales, Louisiana

## STATEMENTS OF FINANCIAL POSITION - CASH BASIS

June 30, 2000 and 1999

(See Independent Accountant's Compilation Report)

### ASSETS

	<u>2000</u>	<u>1999</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 3,563	\$ 16,875
<b>FIXED ASSETS</b>		
Land	25,635	25,635
Furniture & Fixtures	2,681	2,681
Buildings	60,801	32,900
Accumulated depreciation	<u>(943)</u>	<u>(593)</u>
Total fixed assets	<u>88,174</u>	<u>60,623</u>
<b>OTHER ASSETS</b>		
Collections	13,685	11,871
Design plan for building	<u>11,226</u>	<u>11,226</u>
Total other assets	<u>24,911</u>	<u>23,097</u>
Total assets	<u>\$ 116,648</u>	<u>\$ 100,595</u>

### LIABILITY AND NET ASSETS

<b>CURRENT LIABILITY</b>		
Note payable	\$ 4,751	\$ 3,948
<b>NET ASSETS - UNRESTRICTED</b>	<u>111,897</u>	<u>96,647</u>
Total liability and net assets	<u>\$ 116,648</u>	<u>\$ 100,595</u>

**RIVER ROAD AFRICAN AMERICAN MUSEUM & GALLERY**  
Gonzales, Louisiana

**STATEMENTS OF ACTIVITIES - CASH BASIS**

For the years ended June 30, 2000 and 1999

(See Independent Accountant's Compilation Report)

	<u>2000</u>	<u>1999</u>
<b>REVENUE AND SUPPORT</b>		
Contributions and grants	\$ 77,970	\$ 116,602
Membership	9,116	2,145
Program services	11,609	30,807
Fundraising	9,685	2,912
Interest	<u>120</u>	<u>134</u>
 Total revenue and support	 <u>108,500</u>	 <u>152,600</u>
 <b>EXPENSES</b>		
Program services	33,603	42,223
Management and general	52,124	31,666
Fundraising	<u>7,523</u>	<u>1,494</u>
 Total expenses	 <u>93,250</u>	 <u>75,383</u>
 Change in net assets	 15,250	 77,217
 <b>NET ASSETS - UNRESTRICTED</b>		
Beginning of year	<u>96,647</u>	<u>19,430</u>
 End of year	 <u>\$ 111,897</u>	 <u>\$ 96,647</u>