FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

Primary Government Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2000
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 05/30/01

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LITTLE & BANKS LLC
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

We have audited the primary government financial statements of the Franklin Parish Police Jury, as of December 31, 2000, and for the year then ended, as listed in the table of contents. These primary government financial statements are the responsibility of the Franklin Parish Police Jury's management. Our responsibility is to express an opinion on these primary government financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Franklin Parish Police Jury, as of December 31, 2000, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the Franklin Parish Police Jury, do not purport to, and do not, present fairly the financial position of the Franklin Parish Police Jury at December 31, 2000, and results of its operations for the year then ended in conformity with generally accepted accounting principles.

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FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
Independent Auditor's Report,
December 31, 2000

Our audit was made for the purpose of forming an opinion on the primary government financial statements taken as a whole. The supplemental information schedules listed in the table of contents, including the schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for the purpose of additional analysis and are not a required part of the primary government financial statements of the Franklin Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued reports dated March 8, 2001, on our consideration of the Franklin Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. These reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Lott + Berry LLC

West Monroe, Louisiana
March 8, 2001

PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(OVERVIEW)

Statement A

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 2000

	GOVERNMENTAL ....FUND TYPE....			...ACCOUNT GROUPS...		
	GENERAL FUND	SPECIAL REVENUE FUNDS	CDBG CAPITAL PROJECTS FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	TOTAL (MEMORANDUM ONLY)
ASSETS AND OTHER DEBITS						
Cash	$191,174	$2,149,490				$2,340,664
Receivables	178,382	1,646,833	$68,566			1,893,781
Due from Criminal Court Fund	2,160					2,160
Land, buildings, and equipment				$8,027,489		8,027,489
Amount to be provided for retirement of general long-term obligations					$210,599	210,599
TOTAL ASSETS AND OTHER DEBITS	$371,716	$3,796,323	$68,566	$8,027,489	$210,599	$12,474,693
LIABILITIES AND FUND						
Liabilities:						
Accounts payable	$8,654	$193,678	$68,566			$270,898
Bank loan payable		10,000				10,000
Due to General Fund		2,160				2,160
Deferred revenue		72,960				72,960
Compensated absences payable					$51,887	51,887
Capital leases payable					158,712	158,712
Total Liabilities	8,654	278,798	68,566	NONE	210,599	566,617
Fund Equity:						
Investment in general fixed assets				$8,027,489		8,027,489
Fund balances - reserved for workmen compensation claims		40,000				
Fund balances - unreserved - undesignated	363,062	3,477,525				3,840,587
Total Fund Equity	363,062	3,517,525	NONE	8,027,489	NONE	11,908,076
TOTAL LIABILITIES AND FUND EQUITY	$371,716	$3,796,323	$68,566	$8,027,489	$210,599	$12,474,693

The accompanying notes are an integral part of this statement.

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2000

	GENERAL FUND	SPECIAL REVENUE FUNDS	CDBG CAPITAL PROJECTS FUND	TOTAL (MEMORANDUM ONLY)
REVENUES				
Taxes:				
Ad valorem	$113,996	$1,402,619		$1,516,615
Sales		2,601,705		2,601,705
Other taxes, penalties, and interest	5,624			5,624
Licenses and permits	71,960			71,960
Intergovernmental revenues:				
Federal funds - federal grants	77,203	1,992,862	$206,652	2,276,717
State funds:				
Parish transportation funds		374,133		374,133
State revenue sharing (net)	16,705	164,913		181,618
Severance taxes	143,662			143,662
Fire insurance rebate	43,099	8,506		51,605
Other	66,509			66,509
Fees, charges, and commissions for services	119,314	15,209		134,523
Fines and forfeitures		119,046		119,046
Use of money and property	7,588	96,289		103,877
Other revenues	11,028	2,103		13,131
Total revenues	676,688	6,777,385	206,652	7,660,725
EXPENDITURES				
Current:				
General government:				
Legislative	65,702			65,702
Judicial	51,504	127,109		178,613
Elections	17,135			17,135
Finance and administrative	155,261			155,261
Other general government	5,894	162,947	26,467	195,308
Public safety	72,394	65,273		137,667
Public works		3,587,461		3,587,461
Health and welfare		125,551		125,551
Culture and recreation	4,147			4,147
Economic development and assistance	111,261	1,983,188		2,094,449
Debt service		30,518		30,518
Capital outlay	20,325	352,360	180,185	552,870
Total expenditures	503,623	6,434,407	206,652	7,144,682

(Continued)

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
GOVERNMENTAL FUND TYPE
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances, etc.

	GENERAL FUND	SPECIAL REVENUE FUNDS	CDBG CAPITAL PROJECTS FUND	TOTAL (MEMORANDUM ONLY)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	$173,065	$342,978	NONE	$516,043
OTHER FINANCING SOURCES (Uses)				
Sale of fixed assets	800	5,450		6,250
Proceeds from insurance	5,938	4,383		10,321
Proceeds from capital lease		181,990		181,990
Total other financing sources (uses)	6,738	191,823	NONE	198,561
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	179,803	534,801	NONE	714,604
FUND BALANCES AT BEGINNING OF YEAR	183,259	2,982,724	NONE	3,165,983
FUND BALANCES AT END OF YEAR	$363,062	$3,517,525	NONE	$3,880,587

(Concluded)

The accompanying notes are an integral part of this statement.

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS
(Excluding Criminal Court Special Revenue Fund)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget
(Cash) Basis and Actual
For the Year Ended December 31, 2000

	.....GENERAL FUND.....			....SPECIAL REVENUE FUNDS....		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Taxes:						
Ad valorem	$96,500	$107,346	$10,846	$1,168,000	$1,283,275	$115,275
Sales and use				2,415,520	2,675,803	260,283
Other taxes, penalties, and interest	6,500	6,458	(42)			
Licenses and permits	73,600	73,206	(394)			
Intergovernmental revenues:						
Federal grants	75,771	76,348	577	1,979,764	1,989,667	9,903
State funds:						
Parish transportation funds				315,000	356,637	41,637
State revenue sharing (net)	16,400	16,742	342	161,712	164,549	2,837
Severance taxes	41,600	125,346	83,746			
Fire insurance rebate	43,099	43,099		8,505	8,506	1
Other state funds	46,070	48,509	2,439	779	779	
Fees, charges, and commissions for services	119,315	119,314	(1)	14,570	15,740	1,170
Use of money and property	7,050	7,588	538	81,827	96,178	14,351
Other revenues	3,579	4,228	649	1,077	2,323	1,246
Total revenues	529,484	628,184	98,700	6,146,754	6,593,457	446,703
EXPENDITURES						
Current:						
General government:						
Legislative	66,380	65,627	753			
Judicial	54,870	51,504	3,366	7,000	5,786	1,214
Elections	18,795	18,137	658			
Finance and administrative	161,548	154,093	7,455			
Other general government				183,231	157,288	25,943
Public safety	82,827	75,430	7,397	82,477	68,918	13,559
Public works				3,885,996	3,558,712	327,284
Health and welfare				2,170,052	2,115,753	54,299
Culture and recreation	21,999	4,104	17,895			
Economic development and assistance	134,583	131,627	2,956	49,664	34,769	14,895
Debt service				10,480	10,480	
Capital Outlay				142,500	140,449	2,051
Total expenditures	541,002	500,522	40,480	6,531,400	6,092,155	439,245

(Continued)

Statement C

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL AND SPECIAL REVENUE FUNDS
(Excluding Criminal Court Special Revenue Fund)
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Cash) Basis and Actual, 2000

	.....GENERAL FUND.....			....SPECIAL REVENUE FUNDS....		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	($11,518)	$127,662	$139,180	($384,646)	$501,302	$885,948
OTHER FINANCING SOURCES (Uses)						
Sale of fixed assets		800	800	5,449	5,450	1
Proceeds from bank loans				10,000	10,000	
Proceeds from insurance	5,813	5,938	125			
Compensation from loss of assets					4,383	4,383
Total other financing sources (uses)	5,813	6,738	925	15,449	19,833	4,384
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(5,705)	134,400	140,105	(369,197)	521,135	890,332
FUND BALANCES AT BEGINNING OF YEAR	10,034	59,860	49,826	1,092,554	1,555,050	462,496
FUND BALANCES AT END OF YEAR	$4,329	$194,260	$189,931	$723,357	$2,076,185	$1,352,828

(Concluded)

The accompanying notes are an integral part of this statement.

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Franklin Parish Police Jury is the governing authority for Franklin Parish and is a political subdivision of the State of Louisiana. The police jury is governed by seven jurors representing the various districts within the parish. The jurors serve four-year terms which expire in December, 2003.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the police jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, water distribution, sewerage collection and disposal, drainage control, library facilities, and health care facilities.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Franklin Parish Police Jury is the financial reporting entity for Franklin Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 (Codification Section 2100.120-140) establishes criteria for determining which component units should be considered part of the Franklin Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and;

   a. The ability of the police jury to impose its will on that organization and/or;

   b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

	Fiscal Year End	Criteria Used
Franklin Parish:		
Library	December 31	1 & 3
Tourist Commission	December 31	1 & 3
Assessor	December 31	2 & 3
Clerk of Court	June 30	2 & 3
Sheriff	June 30	2 & 3
Communications District	December 31	1 & 3
Hospital Service District No. 1	December 31	1 & 3
Sewerage District No. 1	June 30	1 & 3
Sewerage District No. 2	December 31	1 & 3
Fire District No. 2	December 31	1 & 3
Fire District No. 3	December 31	1 & 3
Fire District No. 4	December 31	1 & 3
Fire District No. 5	December 31	1 & 3
Fifth Judicial District Criminal Court	December 31	3
Crowville Fire District	December 31	1 & 3
South Franklin Recreation District	December 31	1 & 3

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements.

These primary government (police jury) financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. Organizations for which the police jury maintains the accounting records include the Fifth Judicial District Criminal Court, Fire District No. 2, Fire District No. 3 Franklin Parish Communications District, and the Franklin Parish Tourist Commission.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

Considered in the determination of component units of the reporting entity were the Franklin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Franklin Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Franklin Parish Police Jury.

B. FUND ACCOUNTING

The police jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The police jury's current operations require the use of governmental and fiduciary funds. The governmental fund types used by the police jury are described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the police jury. It accounts for all activities except those required to be accounted for in the special revenue funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources such as ad valorem taxes, sales taxes and federal grants. Those revenues are legally restricted, either by tax proposition or grant agreement, to expenditures for specified purposes such as road and bridge maintenance and construction, drainage maintenance, solid waste collection and disposal, operation of the criminal court, and operation of the parish health unit.

Capital Projects Fund

The capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

C. GENERAL FIXED ASSETS AND LONG-TERM OBLIGATIONS

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in governmental funds and the related assets are reported in the general fixed assets

account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 91 per cent of general fixed assets are valued at actual cost while the remaining 9 per cent are based on estimated cost. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal current expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of roads, bridges and drainage systems are not capitalized, as these assets are immovable and of value only to the police jury. No depreciation is recognized on general fixed assets.

Long-term obligations, such as capital leases payable are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion is reported as general long-term obligations.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The police jury uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed

on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the police jury is entitled to the funds.

Sales taxes are recognized in the month received by the police jury's collection agent, the Franklin Parish School Board.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when they become available to the police jury.

Based on the above criteria, ad valorem taxes, state revenue sharing, sales taxes, and federal and state grants are treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are recognized when due, and compensated absences, which are recognized when paid.

Other Financing Sources (Uses)

Proceeds from insurance recovery, increases in capital leases, and sales of fixed assets are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

E. BUDGET PRACTICES

The police jury adopts annual budgets on the General Fund and all special revenue funds except the Criminal Court Special Revenue Fund, which is exempt from the budget requirements of the Louisiana Local Government Budget Act. The proposed budgets are prepared by the treasurer and the finance committee of the police jury during October of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are advertised in the official journal. Prior to its regular December meeting, the police jury holds a public hearing on the proposed budgets in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during the police jury's regular December meeting, and notice is published in the official journal.

Budget comparisons are prepared by the treasurer and are presented to the jury on a monthly basis. The treasurer presents necessary budget amendments to the jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. The jury, during a regular meeting, reviews the proposed amendments, makes changes as they feel necessary, and formally adopts the amendments. The adoption of amendments is included in police jury minutes published in the official journal.

The police jury exercises budgetary control at the functional level. Within functions, the treasurer has the authority to make amendments, as necessary. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

For the year ended December 31, 2000, cash basis budgets were adopted for the General Fund and all special revenue funds, except the Criminal Court Fund. The Criminal Court Special Revenue Fund is exempt from the requirements of the Local Government Budget Act.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The following schedule reconciles the excess of revenues and other sources over expenditures and other uses as shown on the budget comparison Statement C (budget basis) to the same amounts shown on Statement B (GAAP basis):

	General Fund	Special Revenue Funds
Excess (deficiency) of revenues and other source over expenditures and other uses (budget basis)	$134,400	$521,135
Adjustments:		
Receivables	43,993	(27,007)
Payables	3,610	(21,919)
Interfund receivable	(2,200)	
Deferred revenue		21,108
Criminal court fund - not budgeted		(2,200)
Other - fire district 4 not budgeted		43,684
Excess (deficiency) of revenues and others source over expenditures and other uses (GAAP basis)	$179,803	$534,801

The following schedule reconciles actual ending fund balances as shown on Statement C with cash on Statement A:

	General Fund	Special Revenue Funds
Fund balances at end of year - Statement C	$194,260	$2,076,185
Adjustments:		
Payroll account	(3,256)	
Funds not budgeted		8,305
Deferred revenue		65,000
Other	170	
Cash and cash equivalents - Statement A	$191,174	$2,149,490

F. CASH

Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2000, the police jury has cash (book balances) totaling $2,340,664.

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at December 31, 2000, are secured as follows:

Bank Balances	$2,153,968
Federal deposit insurance	$100,000
Pledged securities (uncollateralized)	1,999,210
Total	$2,099,210

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the police jury, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent bank has failed to pay deposited funds upon demand. Further, LRS 39:1224 states that securities held by a third party shall be deemed to be held in the police jury's name.

G. ANNUAL AND SICK LEAVE

After one year of service, employees of the police jury are granted from 5 to 15 days of annual leave each year, depending upon length of service. Upon resignation or retirement an employee will be compensated for annual leave accumulated to the date of separation, not to exceed 90 days. Any days over 90 will be credited to their retirement. Employees are granted one day of sick leave for each month of continuous employment and can accumulate up to 90 days sick leave. Employees are not compensated for accumulated sick leave upon separation of service.

Criminal court employees earn from 5 to 10 days of annual leave each year. Sick leave is granted to employees on an as needed basis. Neither annual leave nor sick leave may be accumulated. Employees are not paid for unused annual and sick leave upon separation of service.

The Franklin Parish Tourist Commission has no employees and, therefore, no annual and sick leave policies.

At December 31, 2000, employees of the police jury had accumulated and vested $51,887 of employee leave benefits, computed in accordance with GASB Codification C60. The liability is recorded within the general long-term obligations account group.

The cost of leave privileges, computed in accordance with the previous codification, is recognized as a current year expenditure within the various funds when leave is actually taken or when employees are paid for accrued annual leave upon resignation or retirement, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

H. SALES TAXES

On October 18, 1997, voters of the parish approved a one-half of one per cent sales and use tax which is dedicated for the purpose of solid waste collection and disposal. The tax is for a period of five years beginning December 1, 1998, and ending November 30, 2003. On April 3, 1993, voters of the parish approved a one per cent sales and use tax which is dedicated for the construction, operation, and maintenance of roads and bridges within the parish. The tax is for a period of ten years beginning July 1, 1993, and ending June 30, 2003. The police jury entered into an agreement with the Franklin Parish School Board whereby the school board provides collection services for a pro rata fee of the total based on taxes collected by the school board.

On March 5, 1985, as provided by Louisiana Revised Statute 33:4574, the police jury levied a two per cent tax on the occupancy of all hotel/motel rooms in the parish. Proceeds of the tax are used by the Franklin Parish Tourist Commission for the purpose of promoting tourism in the parish. The Franklin Parish School Board collects and remits the taxes, net of collection costs, to the police jury.

I. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. *RISK MANAGEMENT*

The police jury is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; liability; and injuries to employees and others. To handle such risk of loss, the police jury maintains commercial insurance policies covering; automobile liability and medical payments; general liability; and surety bond coverage on the secretary/ treasurer and other employees handling money. The police jury maintains an escrow fund for unemployment claims that requires a minimum balance of $40,000. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts. This amount is shown as a reserve balance on statement A.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
General:			
Outside municipalities	3.29	3.54	Indefinite
Inside municipalities	1.64	1.77	Indefinite
Equipment	8.00	8.41	2002
Health Unit	3.00	3.32	2010
Drainage maintenance	11.00	11.56	2002
Road equipment and salary adjustment	4.24	4.41	2003
Courthouse maintenance	4.00	4.21	2002
Fire district 2	10.00	10.55	2005
Fire district 3	10.00	10.16	2007
Fire district 4	10.00	10.00	2010

The difference between authorized and levied millages is the result of reassessments of taxable property required by Article 7, Section 18 of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 2000 assessed valuation:

	2000 Assessed Valuation	Per cent of Total Assessed Valuation
Entergy Louisiana, Inc.	$2,010,050	3.83%
Bellsouth Telecommunications	1,699,470	3.24%
Columbia Gulf Transmission	1,212,740	2.31%
Tennessee Gas Pipeline Company	1,179,290	2.25%
ANR Pipeline Company	1,175,760	2.24%
Franklin State Bank	1,122,245	2.14%
Northeast Louisiana Power COOP	1,018,730	1.94%
Wal-mart Stores, East	899,740	1.72%
Wal-mart Real Estate Business	788,000	1.50%
Century Tel of Central Louisiana	713,480	1.36%
Total	$11,819,505	22.53%

3. RECEIVABLES

The following is a summary of receivables at December 31, 2000:

	General Fund	Special Revenue Funds	CDBG Capital Projects Fund	Total
Taxes:				
Ad valorem	$104,107	$1,283,786		$1,387,893
Sales		227,859		227,859
Grants:				
Federal	2,369		$68,566	70,935
State	60,474	130,660		191,134
Other	11,432	4,528		15,960
Total	$178,382	$1,646,833	$68,566	$1,893,781

4. CHANGES IN GENERAL FIXED ASSETS

The following presents changes in general fixed assets for the year ended December 31, 2000:

	Balance at January 1,	Additions	Deletions	Balance at December 31,
Land	$293,136			$293,136
Buildings	5,046,708			5,046,708
Equipment	2,335,149	$190,695	($211,999)	2,313,845
Construction in progress	11,625	180,185		191,810
Assets under capital lease	NONE	181,990		181,990
Total	$7,686,618	$552,870	($211,999)	$8,027,489

Beginning balance of the general fixed assets has been restated due to an addition error in prior year.

5. PENSION PLAN

Substantially all employees of the Franklin Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost -sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus $24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 per cent of final-average salary for each salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 per cent of their annual covered salary and the Franklin Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 7.75 per cent of annual covered payroll. Contributions to the system also include one-fourth of one per cent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Franklin Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Franklin Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2000, 1999, and 1998, were $63,480, $59,714, and $59,508, respectively, equal to the required contributions for each year.

6. POST RETIREMENT BENEFITS

The police jury provides surviving spouse benefits to the wife of a retired judge. The cost of providing these benefits is $616 annually. Additionally, the police jury has made available certain continuing health care and life insurance benefits provided through an insurance company to all employees that reach normal retirement age. Retirees participating in the program are required to pay 100 per cent of the monthly premium.

7. LEASES

The police jury records items under capital leases as an asset and an obligation in the accompanying financial statements. At December 31, 2000, the Parish Equipment Special Revenue Fund had a lease-purchase agreement for the purchase of a John Deere 270LC 1998 Excavator, entered into on April 10, 2000, due in 36 monthly installments of $3,755 through May, 2003, with an interest rate of 5.9 per cent per annum.

The following is a summary of future minimum lease payments, together with the present value of the net minimum lease payments, as of December 31, 2000.

Year	Payments
2001	$45,057
2002	$45,057
2003	$85,019
Total minimum lease payments	175,133
Less - amount representing interest	(16,421)
Present value of net minimum lease payments	$158,712

8. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 2000:

	Capital Leases	Compensated Absences	Total
Long-term obligations			
At January 1, 2000	NONE	$45,053	$45,053
Additions	181,990	25,825	207,815
Deductions	(23,278)	(18,862)	(42,140)
Adjustments[1]	NONE	(129)	(129)
Long-term obligations At December 31, 2000	$158,712	$51,887	$210,599

[1] As discussed in note 1G, upon separation from employment, employees are paid for accumulated leave at their current rate of pay. The adjustment is for the purpose of adjusting amounts for annual leave resulting from the differences between beginning and ending rates of pay and to reflect the maximum accumulation of ninety days.

9. CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. The following details the amount due at December 31, 2000:

Balance due at January 1, 2000	$4,359
Amount due for 2000	2,160
Remitted during 2000	NONE
Balance due at December 31, 2000	$6,519

10. LITIGATION AND CLAIMS

At December 31, 2000, the police jury is involved in several lawsuits. Although the total amount of potential liability cannot be determined at this time, any damages awarded would be covered under the police jury's insurance. In the event there is an unfavorable outcome, the police jury's maximum loss would be limited to the insurance deductible amount of $25,000. No provision for the potential liability has been made in the accompanying financial statements.

SUPPLEMENTAL INFORMATION SCHEDULES

SPECIAL REVENUE FUNDS

MAINTENANCE FUNDS

Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for maintenance of parish highways, streets, and bridges. Financing is provided by a one cent sales tax paid on purchases made in Franklin Parish and the state parish transportation fund.

Drainage Maintenance Fund

The Drainage Maintenance Fund accounts for maintenance of storm drainage systems and watershed programs in the parish. Financing is provided by ad valorem taxes.

Courthouse Maintenance Fund

The Courthouse Maintenance Fund accounts for maintenance of the courthouse building, equipment, and grounds. Financing is provided by a parishwide ad valorem tax and state revenue sharing funds.

Health Unit Maintenance Fund

The Health Unit Maintenance Fund accounts for maintenance of the parish health unit and the local share of the health unit operation. Financing is provided by ad valorem taxes and state revenue sharing funds.

Equipment Maintenance Fund

The Equipment Maintenance Fund accounts for acquisition and maintenance of police jury equipment. Financing is provided by a parishwide ad valorem tax.

SECTION 8 HOUSING FUND

The Section 8 Housing Fund provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe, and sanitary housing for very low income families at rents they can afford. Housing assistance payments are used to make up the difference between the

approved rent due to the owner for the dwelling unit and the occupant family's required contribution towards the rent. Assisted families are required to contribute up to 30 per cent of their adjusted family income towards rent. Funding is provided through the United States Department of Housing and Urban Development.

ROAD EQUIPMENT AND SALARY ADJUSTMENT FUND

The Road Equipment and Salary Adjustment Fund accounts for purchases of equipment and annual compensation of employees of the parish. Financing is provided by ad valorem taxes, and state revenue sharing funds.

WITNESS FEE FUND

The Witness Fee Fund was established to pay off-duty law enforcement officers. Financing is provided by fines paid by defendants who are found guilty.

CRIMINAL COURT FUND

The Criminal Court Fund accounts for all criminal court expenses. Financing is provided by criminal costs and fines.

SALES TAX FUND

The Sales Tax Fund accounts for the payments made for the garbage pick-up in Franklin Parish. Financing is provided by a one-half cent sales tax paid on purchases made in Franklin Parish.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for the promotion of tourism within Franklin Parish. Financing is provided by a two per cent hotel/motel sales tax.

UNEMPLOYMENT ESCROW

The Unemployment Escrow Fund accounts for the jury's self-insurance program. Funds are provided by transfers from other funds.

FIRE DISTRICT N0. 2

The Fire District Fund No. 2 accounts for operations of the fire district. Financing is provided by ad valorem taxes.

FIRE DISTRICT N0. 3

The Fire District Fund No. 3 accounts for operations of the fire district. Financing is provided by ad valorem taxes.

FIRE DISTRICT N0. 4

The Fire District Fund No. 4 accounts for operations of the fire district. Financing is provided by ad valorem taxes.

JTPA FUND

The Job Training Partnership Act Fund (JTPA) accounts for federally funded job assistance programs designed to develop job skills for economically disadvantaged parishes of Richland, Franklin, Tensas, Madison, East Carroll, Caldwell, and Jackson. Funding is provided by the United States Department of Labor through the Louisiana Department of Labor. Funds are subsequently transferred to the administrative entity (subrecipient) for actual operation of the program.

Schedule 1

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
SPECIAL REVENUE FUNDS

Combining Balance Sheet, December 31, 2000

	MAINT.	SECTION 8	ROAD EQUIP. AND SALARY ADJUSTMENT	WITNESS FEE	CRIMINAL COURT	SALES TAX	TOURIST COMMISSION	UNEMPLOY-MENT ESCROW	FIRE DISTRICTS	TOTAL
ASSETS										
Cash and cash equivalents	$1,258,599	$7,960	$172,093	$20,643	$3,481	$483,588	$58,813	$40,088	$104,225	$2,149,490
Receivables	1,282,244		178,484		3,000	75,953	5,343		101,809	1,646,833
TOTAL ASSETS	$2,540,843	$7,960	$350,577	$20,643	$6,481	$559,541	$64,156	$40,088	$206,034	$3,796,323
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts payable	$100,073		$8,315		$2,161	$77,361			$5,768	$193,678
Bank loan payable									10,000	10,000
Due to General Fund					2,160					2,160
Deferred revenue		$7,960							65,000	72,960
Total Liabilities	100,073	7,960	8,315	NONE	4,321	77,361	NONE	NONE	80,768	278,798
Fund Equity - fund balance -										
Reserved for workmen comp claims								40,000		40,000
Unreserved - undesignated	2,440,770	NONE	342,262	$20,643	2,160	482,180	$64,156	$88	125,266	3,477,525
TOTAL LIABILITIES AND FUND EQUITY	$2,540,843	$7,960	$350,577	$20,643	$6,481	$559,541	$64,156	$40,088	$206,034	$3,796,323

Schedule 2

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2000

	MAINT.	SECTION 8	ROAD EQUIP. & SALARY ADJUST-MENT	WITNESS FEE	CRIMINAL COURT	SALES TAX	TOURIST COMM	UNEMPLOY-MENT ESCROW	FIRE DISTRICTS	JTPA	TOTAL
REVENUES											
Taxes:											
Ad valorem	$1,114,829		$178,512						$109,278		$1,402,619
Sales and use	1,722,541					$861,274	$17,890				2,601,705
Intergovernmental revenues:											
Federal grants		$44,443								$1,948,419	1,992,862
State funds:											
Parish transportation funds	374,133										374,133
State revenue sharing (net)	142,092		22,821								164,913
Fire insurance rebate									8,506		8,506
Fees, charges, and commissions for services				$1,340		4,478	9,391				15,209
Fines and forfeitures					$119,046						119,046
Use of money and property	56,710	401	9,975	993	102	20,865	3,346	$2,012	1,885		96,289
Other revenues	1,830		123						150		2,103
Total revenues	3,412,135	44,844	211,431	2,333	119,148	886,617	30,627	2,012	119,819	1,948,419	6,777,385
EXPENDITURES											
Current:											
General government:											
Judicial				2,855	121,347			2,906			127,108
Other general government	162,947										162,947
Public safety									65,273		65,273
Public works	2,574,784		122,472			890,205					3,587,461
Health and welfare	80,707	44,844									125,551
Economic development and assistance							34,769			1,948,419	1,983,188
Debt service	18,774		11,265						480		30,519
Capital outlay	348,250								4,110		352,360
Total expenditures	3,185,462	44,844	133,737	2,855	121,347	890,205	34,769	2,906	69,863	1,948,419	6,434,407

EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	226,673	NONE	77,694	(522)	(2,199)	(3,588)	(4,142)	(894)	49,956	NONE	342,978
OTHER FINANCING SOURCES (Uses)											
Sale of fixed assets	5,450										5,450
Proceeds from insurance	4,383										4,383
Proceeds from capital lease	181,990										181,990
Total other financing sources (uses)	191,823	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	191,823
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND AND OTHER USES	418,496	NONE	77,694	(522)	(2,199)	(3,588)	(4,142)	(894)	49,956	NONE	534,801
FUND BALANCES AT BEGINNING OF YEAR	2,022,274	NONE	264,568	21,165	4,359	485,768	68,298	40,982	75,310	NONE	2,982,724
FUND BALANCES AT END OF YEAR	$2,440,770	NONE	$342,262	$20,643	$2,160	$482,180	$64,156	40,088	125,266	NONE	$3,517,525

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
SPECIAL REVENUE - MAINTENANCE FUNDS

Combining Balance Sheet, December 31, 2000

	ROAD AND BRIDGE	DRAINAGE	COURTHOUSE	HEALTH UNIT	EQUIPMENT	TOTAL
ASSETS						
Cash and cash equivalents	$508,218	$103,933	$220,212	$353,181	$73,055	$1,258,599
Receivables	169,403	467,782	170,369	134,350	340,340	1,282,244
TOTAL ASSETS	$677,621	$571,715	$390,581	$487,531	$413,395	$2,540,843
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	$28,632	$37,396	$10,066	$5,462	$18,517	$100,073
Fund Equity - fund balance - unreserved - undesignated	648,989	534,319	380,515	482,069	394,878	2,440,770
TOTAL LIABILITIES AND FUND EQUITY	$677,621	$571,715	$390,581	$487,531	$413,395	$2,540,843

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
SPECIAL REVENUE - MAINTENANCE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2000

	ROAD AND BRIDGE	DRAINAGE	COURTHOUSE	HEALTH UNIT	EQUIPMENT	TOTAL
REVENUES						
Taxes:						
Ad valorem		$462,727	$174,334	$134,078	$343,690	$1,114,829
Sales and use	$1,722,541					1,722,541
Intergovernmental revenues						
State funds:						
Parish transportation funds	374,133					374,133
State revenue sharing (net)		59,738	21,752	17,148	43,454	142,092
Use of money and property	10,845	9,933	12,298	18,807	4,827	56,710
Other revenues	1,830					1,830
Total revenues	2,109,349	532,398	208,384	170,033	391,971	3,412,135
EXPENDITURES						
Current:						
General government - other			162,947			162,947
Public works	1,847,079	496,797			230,908	2,574,784
Health and welfare				80,707		80,707
Debt service					18,774	18,774
Capital outlay	570		1,438	27,913	318,329	348,250
Total expenditures	1,847,649	496,797	164,385	108,620	568,011	3,185,462
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	261,700	35,601	43,999	61,413	(176,040)	226,673
OTHER FINANCING SOURCES (uses)						
Sale of fixed assets					5,450	5,450
Proceeds from insurance reimbursement		4,383				4,383
Proceeds from capital lease					181,990	181,990
Total other financing sources (uses)	NONE	4,383	NONE	NONE	187,440	191,823
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	261,700	39,984	43,999	61,413	11,400	418,496
FUND BALANCES AT BEGINNING OF YEAR	387,289	494,335	336,516	420,656	383,478	2,022,274
FUND BALANCES AT END OF YEAR	$648,989	$534,319	$380,515	$482,069	$394,878	$2,440,770

Schedule 5

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
SPECIAL REVENUE - FIRE DISTRICT FUNDS

Combining Balance Sheet, December 31, 2000

	FIRE DISTRICT NO. 2	FIRE DISTRICT NO. 3	FIRE DISTRICT NO. 4	TOTAL
ASSETS				
Cash and cash equivalents	$20,880	$13,524	$69,821	$104,225
Receivables	42,470	19,026	40,313	101,809
TOTAL ASSETS	$63,350	$32,550	$110,134	$206,034
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	$3,187	$1,131	$1,450	$5,768
Bank loan payable		10,000		10,000
Deferred revenue			65,000	65,000
Fund Equity - fund balance - unreserved - undesignated	60,163	21,419	43,684	125,266
TOTAL LIABILITIES AND FUND EQUITY	$63,350	$32,550	$110,134	$206,034

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
SPECIAL REVENUE - FIRE DISTRICT FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2000

	FIRE DISTRICT NO. 2	FIRE DISTRICT NO. 3	FIRE DISTRICT NO. 4	TOTAL
REVENUES				
Taxes:				
Ad valorem	$45,387	$18,765	$45,126	$109,278
Intergovernmental revenues				
State funds - fire insurance rebate	5,925	2,581		8,506
Use of money and property	1,478	399	8	1,885
Other revenues	47	103		150
Total revenues	52,837	21,848	45,134	119,819
EXPENDITURES				
Current:				
Public safety	47,101	16,722	1,450	65,273
Debt service-Interest		480		480
Capital outlay	4,110			4,110
Total expenditures	51,211	17,202	1,450	69,863
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	1,626	4,646	43,684	49,956
FUND BALANCES AT BEGINNING OF YEAR	58,537	16,773	NONE	75,310
FUND BALANCES AT END OF YEAR	$60,163	$21,419	$43,684	$125,266

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2000

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation. Under this method, the jurors have all chosen different amounts of monthly compensation ranging from none to $800 per month.

Schedule 7

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 2000

Ricky Campbell, President	$10,000
W.A. "Bo" Erskin	8,900
Harvey Ray Guimbellot	8,900
Jackie R. Johnson	9,050
Leroy Scott	8,950
Carey C. Stevens	9,000
Ray Young	NONE
Total	$54,800

Independent Auditor's Report on Compliance with Laws, Regulations, Contracts, and Grants, and Internal Control

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

LITTLE & BANKS LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE,CPA
KERRY J. BANKS, CPA
CHARLES R. MARCHBANKS, JR., CPA
VERNON R. COON, CPA

Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

We have audited the primary government financial statements of the Franklin Parish Police Jury as of and for the year ended December 31, 2000, and have issued our report thereon dated March 8, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Franklin Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Franklin Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

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FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
December 31, 2000

This report is intended for the information of the members of the Franklin Parish Police Jury, management of the police jury, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Little + Banks LLC

West Monroe, Louisiana
March 8, 2001

LITTLE & BANKS LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE,CPA
KERRY J. BANKS, CPA
CHARLES R. MARCHBANKS, JR., CPA
VERNON R. COON, CPA

Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

Compliance

We have audited the compliance of the Franklin Parish Police Jury with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2000. The Franklin Parish Police Jury's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Franklin Parish Police Jury's management. Our responsibility is to express an opinion on the Franklin Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Franklin Parish Police Jury's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Franklin Parish Police Jury's compliance with those requirements.

In our opinion, the Franklin Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000. The results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

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FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major
Program and Internal Control Over Compliance, etc.
December 31, 2000

Internal Control Over Compliance

Management of the Franklin Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Franklin Parish Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the members of the Franklin Parish Police Jury, management of the police jury, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Little & Banks LLC

West Monroe, Louisiana
March 8, 2001

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2000

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Franklin Parish Police Jury.

2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.

3. No instances of noncompliance material to the financial statements of the Franklin Parish Police Jury were disclosed during the audit.

4. No reportable conditions relating to the audit of the major federal award program are reported in the Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.

5. The auditor's report on compliance for the major federal award program for the Franklin Parish Police Jury expresses an unqualified opinion.

6. No audit findings relative to the major federal award program for the Franklin Parish Police Jury are reported.

7. The Job Training Partnership Act (CFDA 17.250) was tested as a major program.

8. The threshold for distinguishing type A and B programs was $300,000.

9. The Franklin Parish Police Jury was determined to be a low risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

No findings resulted from the financial statement audit.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2000

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
United States Department of Housing and Urban Development			
Direct program - Lower-Income Housing Assistance Program	14.156	N/A	$44,443
Passed through Department of Social Services, Office of Community Services - HUD/Emergency Shelter Grants Program	14.231	N/A	10,722
Passed through Office of the Governor, Division of Administration - Community Development Block Grant (States Program):			
Fire Protection District No. 4	14.228	107-900452	206,652
Total United States Department of Housing and Urban Development			261,817
United States Department of Labor			
Direct Program - Jobs Training Partnership Act	17.250	N/A	1,948,419
Federal Emergency Management Agency			
Passed through Louisiana Office of Emergency Preparedness - Emergency Management Assistance (Civil Defense) Program	83.534	72600046401	9,933
Hazardous Mitigation Grant	83.516	N/A	54,600
Total Federal Emergency Management Agency			64,533
United State Department of the Interior			
Direct Program - Payment in Lieu of Taxes	15.000	N/A	1,948
Total Federal Financial Assistance			$2,276,717

Footnote:
(1) The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting.

Schedule 10

FRANKLIN PARISH POLICE JURY
Winnsboro, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2000

There were no audit findings reported in the audit for the year ended December 31, 1999.