

**TANGIPAHOA PARISH
SCHOOL SYSTEM**

**313 EAST OAK STREET
AMITE, LOUISIANA**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
JUNE 30, 1999**

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TANGIPAHOA PARISH SCHOOL SYSTEM

STATE OF LOUISIANA
AMITE CITY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR
JULY 1, 1998 - JUNE 30, 1999

Under provisions of state law, this report is a public document. A copy of the report is available for distribution to the public, at no charge, and can be obtained by public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Prepared by

Finance Department

Mark Kolwe

Administrative Director of Finance and Support Services

Release Date 1-12-00

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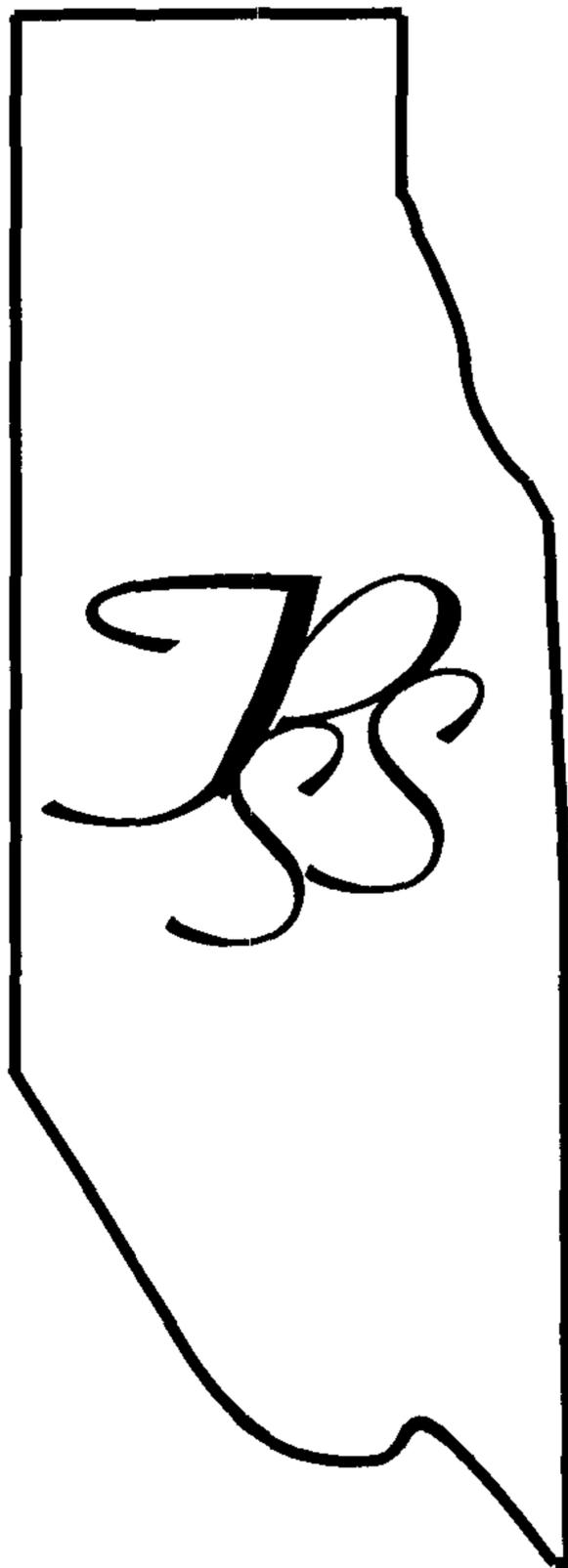
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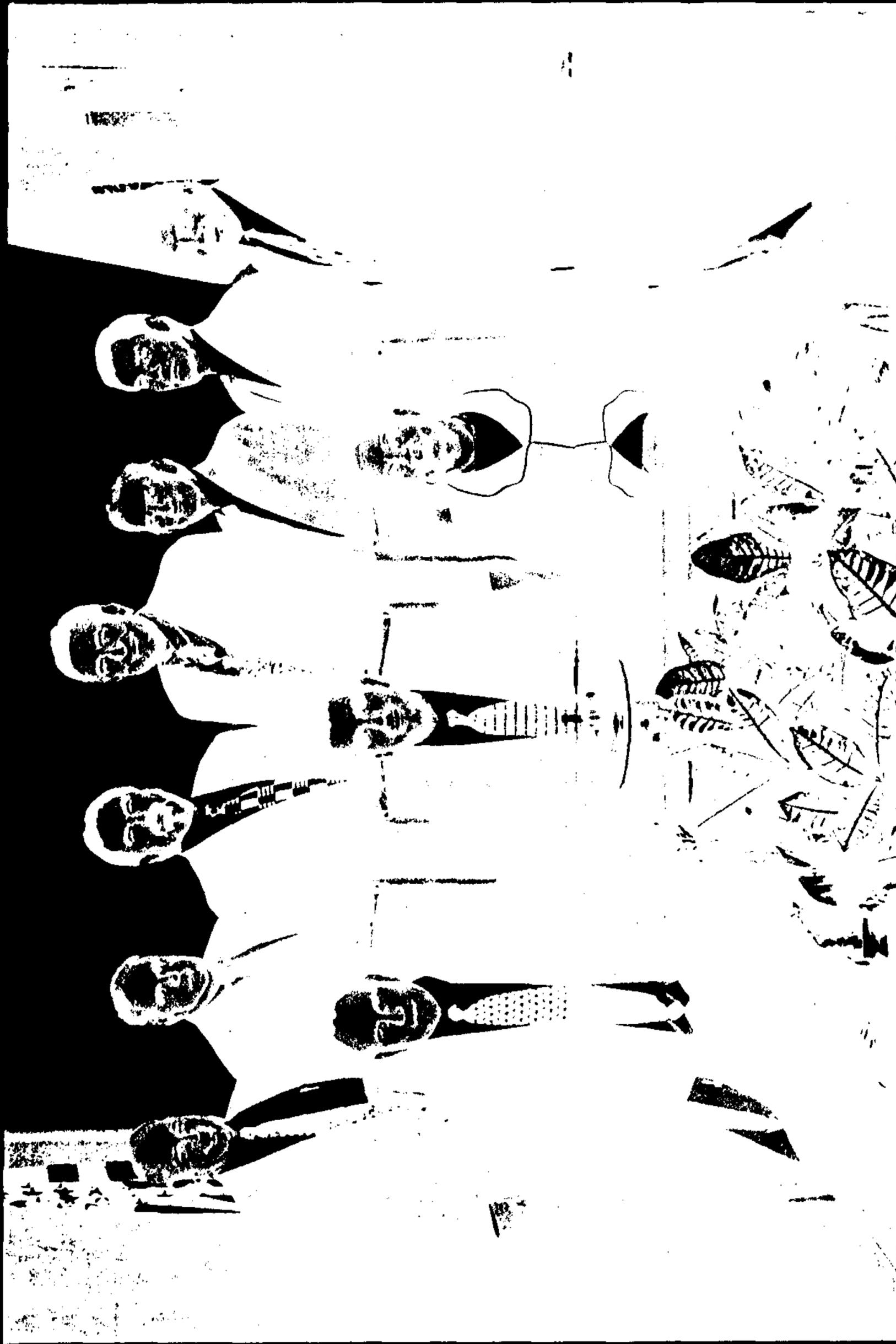
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TANGIPAHOA PARISH SCHOOL SYSTEM

INTRODUCTION





1999 TANGIPAHOA PARISH SCHOOL BOARD 2002

ROW 1: ENOS F. JAKE BAILEY JR., TONY P. ARDILLO JR., MAXINE DIXON ROW 2: CARL BARDWELL, ROBERT CAVES, DONNIE WILLIAMS SR., AL LINK, LEROY HART, VIRGIL ALLEN, JIMMY RICHARDSON I

TANGIPAHOA PARISH SCHOOL SYSTEM PRINCIPAL OFFICERS

SCHOOL BOARD MEMBERS

PRESIDENT

Tony P. Ardillo, Jr.

Enos F. Bailey	Leroy Hart
Carl L. Bardwell	Albert P. Link
Robert Caves	Jimmy A. Richardson, I
Maxine Dixon	Donnie Williams, Sr.

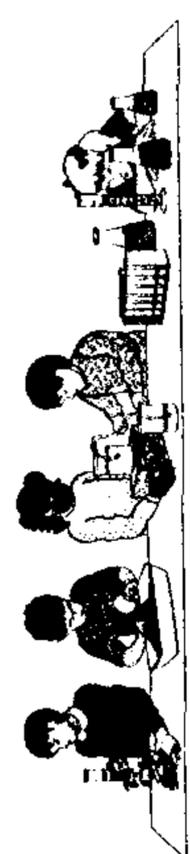
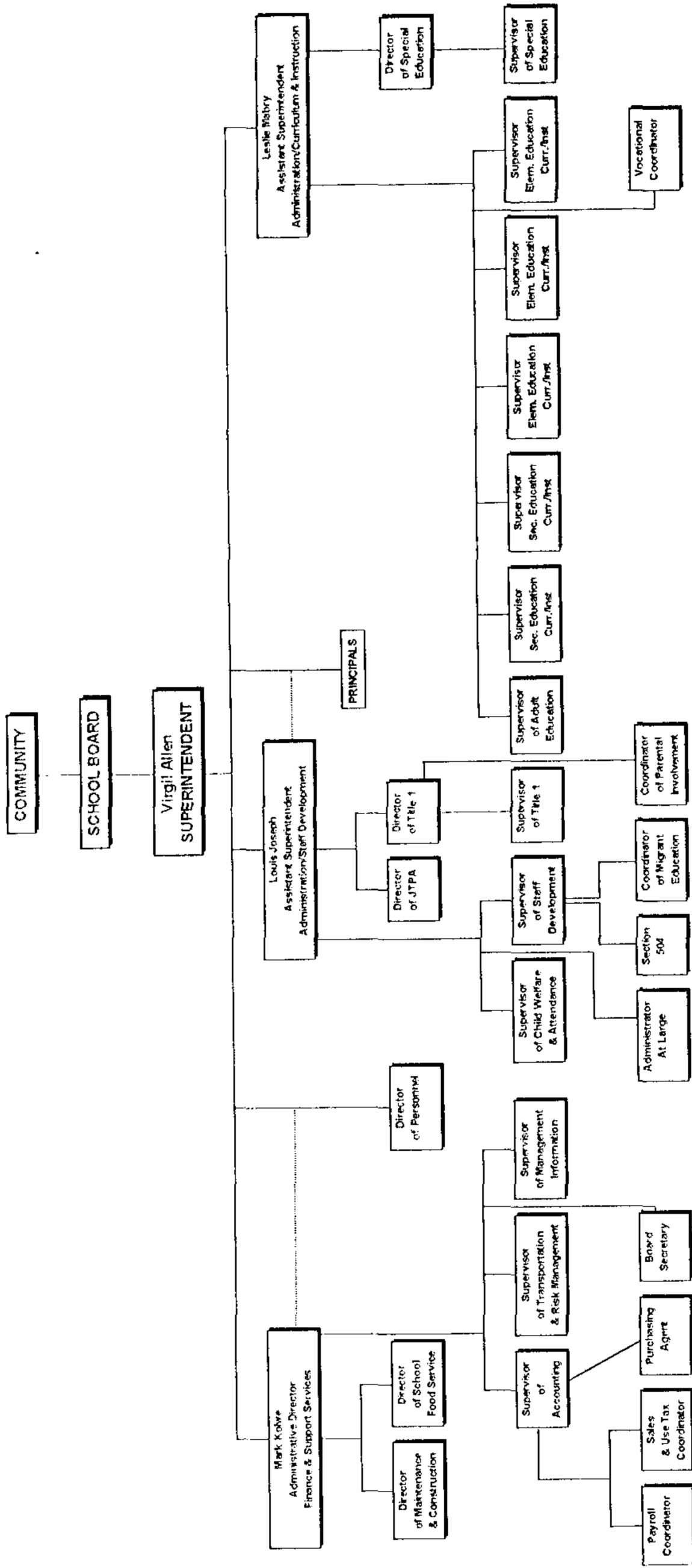
ADMINISTRATIVE OFFICIALS

Virgil Allen, Superintendent
Louis L. Joseph, Assistant Superintendent
Leslie Mabry, Assistant Superintendent
Mark Kolwe, Administrative Director of Finance and Support Services

INDEPENDENT AUDITORS

Hender & Company
www.henderco.com

Tangipahoa Parish School System Organizational Structure 1998-99





TANGIPAHOA PARISH SCHOOL SYSTEM

P. O. BOX 457 • AMITE, LOUISIANA 70422
313 EAST OAK STREET
TELEPHONE: (504) 748-7153 • FAX # (504) 748-8587

VIRGIL ALLEN
Superintendent

TONY P. ARDILLO, JR.
President of the Board

To the Board Members
Tangipahoa Parish School System
313 East Oak Street
Amite, Louisiana 70422

Dear Citizens of Tangipahoa Parish and System Board Members:

The Comprehensive Annual Financial Report (CAFR) of the Tangipahoa Parish School System (hereinafter referred to as "School System") for the fiscal year ending June 30, 1999 is hereby transmitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School System. All disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the School System's organizational chart and a list of principal officers. The Financial Section includes the general purpose financial statements, including notes to financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic data, generally presented on a multi-year basis.

The Reporting Entity and Services Provided

The School System is a political subdivision created under Louisiana State Statutes to govern the public education system of the Parish of Tangipahoa, Louisiana. It is the responsibility of the School System to make public education available to the residents of Tangipahoa Parish. These services include providing instructional personnel, instructional materials, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School System has the power to sue and be sued, and to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana State Board of Elementary and Secondary Education. The School System is authorized to establish public schools as it deems necessary in order to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine local supplement to their salaries. The School System is not included in any other governmental reporting entity since the members are elected by the public and have decision making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

This report includes all funds and account groups of the School System.

"The Tangipahoa Parish School System does not discriminate on the basis of race, color, national origin, sex, age, disabilities or veteran status. We are an equal opportunity employer."

ECONOMIC CONDITIONS AND OUTLOOK

Tangipahoa Parish (County) is strategically located in the Southeastern part of Louisiana, between New Orleans and the state's Capitol, Baton Rouge.

Bisected north to south by the Illinois Central Gulf Railroad and Interstate 55, which intersects Interstate 12, it has ready access to the east and west coasts as well as mid-west to the Gulf Coast. The South Tangipahoa Parish Port provides the parish with water access to both inter-coastal and river transportation. These characteristics have distinguished Tangipahoa Parish as an important distribution center of the South.

The economic growth in the New Orleans, Baton Rouge and areas along the Mississippi River has also contributed to the growth of Tangipahoa Parish.

The past year has been one of upward economic growth. Retail sales increased by 6%. The assessed value of taxable property increased by 4%. Per Capita income was steady.

The last five years have shown continued economic growth. Retail sales increased an average rate of 7% per year. The assessed value of taxable property increased an average of 6.7% per year. The Per Capita income increased an average 1.3% per year. It is expected that this moderate upward economic growth of the last five years will continue.

This continuous moderate upward economic growth has enabled us to add and improve school facilities and the quality of education in the parish. This growth has also enabled the general fund to increase per student expenditures by an average of 7.8% per year for the last five years and provide for a \$2,500 increase in teacher salaries and a 3% to 5% increase for non-instructional employees for the 1998-99 school year.

MAJOR INITIATIVES

For The Year

Phase II of the Hammond Jr. High bond construction began. Renovations completed during the year were exterior upgrades and waterproofing, new gymnasium seating installed in the auditorium, and air conditioning of the dining room and auditorium. Currently in process are the renovations to the administration area and 7th grade wing. Phase I to replace the air conditioning systems parish wide was implemented. Eight schools were completed during the year.

System goals to accomplish the mission of the Tangipahoa Parish School System for the year were as follows:

- Provide assistance to the twenty percent (20%) lowest achieving schools as identified per Act 478
- Set goals for the baseline year of School Accountability (1998-99)
- Implement phonics instruction in grades K-3
- Complete implementation of Act 1120 for K-3 screening for dyslexia, attention deficit disorder, and socioeconomic at-risk factors
- Complete a cross-referencing system for textbook accountability for utilization during the process for ordering textbooks and transferring textbooks from one school to another
- Implement adopted mathematics programs in all schools
- Establish job descriptions and evaluation instruments for non-teaching and non-certified employees
- Revise the selection procedure manual for library materials
- Require all administrators to use goals and objectives of Superintendent as a basis for their own
- Explore the feasibility of implementing guidance counselors in junior high schools either in each junior high school or by area

The school system appropriated approximately \$900,000 to ensure all students were provided textbooks. A social studies textbook adoption was made for grades K-12.

Goals of the Superintendent were completed and evidences of achievement were presented to the Board.

For The Future

Architects are in the process of preparing the plans and specifications for the Ponchatoula district capital projects at Tucker Elementary (re-wiring and four classroom addition), Ponchatoula Jr. High (eight classroom addition), and Vinyard Elementary (four classroom addition). The Amite Elementary four classroom addition is in the pre-construction stage.

Louisiana's Public Education Accountability System is intended to drive fundamental changes in classroom teaching. The accountability system is based on the concept of continuous growth. Every school can improve and is expected to show academic growth. An overview of the program as it relates to Tangipahoa parish is as follows:

1. Louisiana's new testing program began in the Spring of 1999 and will continue.
2. BESE has determined 10 and 20 year state goals that depict the level of educational performance expected at all schools.
3. Each school in Tangipahoa Parish will receive a school performance score along with growth targets that must be met every two years to reach the 10 and 20-year goals.
4. At the end of the first two years, a new school performance score will be calculated for each school, and a new growth target will be set for each of the next two-year intervals.
5. Rewards will be granted to the schools that meet or surpass their growth targets, and school personnel will decide how monies will be spent.
6. A District Assistance team will be available to schools not meeting their growth targets and sanctions imposed if performance goals are not met.

With the anticipated changes in curriculum standards for various subject areas, local curriculum revisions will continue. The school system will appropriate approximately \$1,100,000 to ensure all students are provided textbooks. English language arts textbook adoptions will be for grades K-12. These adoptions will occur over the next three years. These adoptions will include the subject areas of English, spelling, handwriting, reading, and literature.

In addition to the accountability program, other objectives being considered:

- Acquisition of property and construction of facility and annex for central office is being researched.
- Due to increased enrollment in the Ponchatoula, Independence, Amite, and Loranger areas there is a possibility of a voter referendum in the near future.
- the Board approved a \$2,000 a year increase for instructional staff and a 3% salary increase for non-instructional employees for the Fiscal Year 1999-2000.

FINANCIAL INFORMATION

Internal Control Structure

The management of the Tangipahoa Parish School System is responsible for establishing and maintaining an internal control structure. The objectives of an internal control structure are to provide reasonable, but not absolute, assurance that School System policy, administrative procedures, and accounting policies and procedures are fully implemented and are being adhered to. In addition, the internal control structure is designed to provide reasonable, but not absolute assurance concerning: 1) the safeguarding of assets against loss from unauthorized use or disposition; and 2) the reliability of financial records for preparation of financial statements and reports and maintenance of accountability for assets.

We believe the School System's internal control structure adequately safeguards assets and provides reasonable assurance of proper recordation of financial transaction.

Accounting System and Budgetary Control

An explanation of the School System's accounting policies is contained in the Notes to Financial Statements. Explained in detail are the basis of accounting, fund structure, budgetary control, and other significant information on financial policy.

In addition, the School System maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School System. Activities of the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function or project level within the individual funds. The School System also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end, for budgetary purposes, are included as expenditures in the General Fund and the Capital Projects Funds. In the other funds, encumbered amounts lapse at year end, however, encumbrances are generally reappropriated as part the next year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the School System continues to meet its responsibility for sound financial management.

General Governmental Functions

The State has increased its funding from \$58 million to \$62 million. In total, General Fund revenues increased from \$68.8 million to \$76.9 million, an increase of \$8.1 million or 12%. General Fund Expenditures increased from \$64.7 million to \$72.8 million, an increase of \$8.1 million or 13%. Financing sources and uses resulted in net financing use of \$3.4 million. An increase in the state's unrestricted funding is the primary component of the increase in general fund revenues. This increase was directed to increased instructional activities. Total instructional expenditures in 1999 increased by \$6.9 million over 1998. As a result of increased retail sales, general fund sales tax revenues increased by \$.7 million over 1998 revenues which is an increase of 8%. Other 1999 revenues and expenditures remained relatively and materially constant with 1998 amounts. The General Fund completed the 1999 fiscal year with a fund balance of \$10.4 million, an increase of \$.7 million. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Total revenues received from all restricted sources for the year ended June 30, 1999 amounted to \$27.5 million, as compared to \$26.8 million for the prior year, an increase of \$.7 million.

The Capital Projects Funds expended \$4.1 million during the fiscal year ended June 30, 1999, a 15% decrease compared to 1998. The combined fund balances of the Capital Projects Funds at year end totaled \$6.35 million, with \$6.26 million unreserved and not designated.

During the year ended June 30, 1999 the enterprise fund, referred to as the Sales Tax Collection Fund, charged collection fees to local governments amounting to 0.65% of total collections. This went unchanged compared to 1998.

Although the Sales Tax Collection Fund's objective and its agreement with the governments it collects for is to cover its expenses or break even, the Fund earned a net income of \$36,000. The local governments have agreed that the excess revenue over expenses remain in the Sales Tax Collection Retained Earnings.

The Internal Service Fund is administered claims for workers compensation, fleet, property, and general property. The insurance policies for the above mentioned types of claims have a total deductible per claim as follows with a maximum annual deductible for all claims of \$600,000: Workers Compensation, \$200,000; Auto, \$50,000; General, \$50,000; Errors and Omissions, \$10,000; Buildings and Contents, \$100,000; and Fidelity, \$1,000.

The funds participating in this program pay this fund the insurance premium savings which resulted from the new increased deductible. In its fourth year, the fund earned revenues of \$1.3 million and incurred claims losses of \$1 million.

An accrual has been made for claims incurred but not reported.

Debt Administration

Outstanding bonds at June 30, 1999 totaled \$49.4 million, a decrease of \$3.3 million from the prior year. Total general long-term debt was \$53.3 million at June 30, 1999 as compared to \$56.7 million at June 30, 1998. The decrease for the year totaled \$3.4 million or 6%.

The debt service fund ended the year with a fund balance of \$2.9 million. This is a increase of 16% compared to 1998.

During the year, Moody's Investor Service rated the School System favorably with Aaa to Baa ratings.

Cash Management and Investments

It is the policy of the School System to invest cash temporarily idle during the year in commercial bank certificates of deposit, U.S. Government Securities, and the Louisiana Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Total interest income for all fund types was \$1.9 million, an increase of \$.2 million from 1998. This increase is due primarily to accumulation of earnings. The average net yield on the average total cash balances, Government Securities, cash with fiscal agent, restricted cash and certificates of deposit for 1999 was 5.1% which approximated the return in 1998.

Risk Management

As discussed in the general governmental functions segment above, the School System created an internal service fund to administer the deductible portion of their insurance policies.

Each type of insurance policy carries the following maximum limit of coverage:

General Liability	\$1,000,000
Auto Liability	\$1,000,000
Buildings & Contents - Primary	\$1,000,000
Buildings & Contents - Excess	\$202,293,706
Umbrella/Excess Liability	\$5,000,000
Fidelity	\$1,000,000
Errors & Omissions	\$2,000,000
Boiler & Machinery	\$50,000,000
Student Activity	\$25,000
Annual Aggregate Protection	\$1,000,000
Workers Compensation - Coverage A	Unlimited
Workers Compensation - Coverage B	Unlimited
Workers Compensation - Annual Aggregate	74% of Standard Premium

Independent Audit

State statute requires an annual or biennial audit by independent certified public accountants. The School System has elected to have annual audits conducted. The accounting and auditing firm of Hender & Co. was selected by the School System to perform the fiscal year 1999 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-133. The auditors' report on the general purpose financial statements is included in the Financial Section of this report. The auditors' report related specifically to the Single Audit Act and other requirements are included in a separate report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to Tangipahoa Parish School System for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements, and are submitting it to GFOA for consideration this year.

Certificate of Excellence

The Tangipahoa Parish School System has received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1998. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998 substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999, which will be submitted to ASBO for review, also conforms to their principles and standards.

Acknowledgments

The preparation of this report could have not been accomplished without the dedicated services of the entire staff of the Finance Department whose extraordinary efforts contributed significantly in the preparation. We would like to express our sincere appreciation to the staff of the Finance Department. We also wish to thank the Members of the Tangipahoa Parish School System and the Administration for their interest and support in our efforts for maintaining fiscal accountability and responsibility for the School System.

Respectfully submitted:


Virgil Allen
Superintendent


Mark Kolwe
Administrative Director of Finance and
Support Services

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Tangipahoa Parish School
System, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Douglas R. Ellaworth
President

Jeffrey L. Esser
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

TANGIPAHOA PARISH SCHOOL SYSTEM

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1998

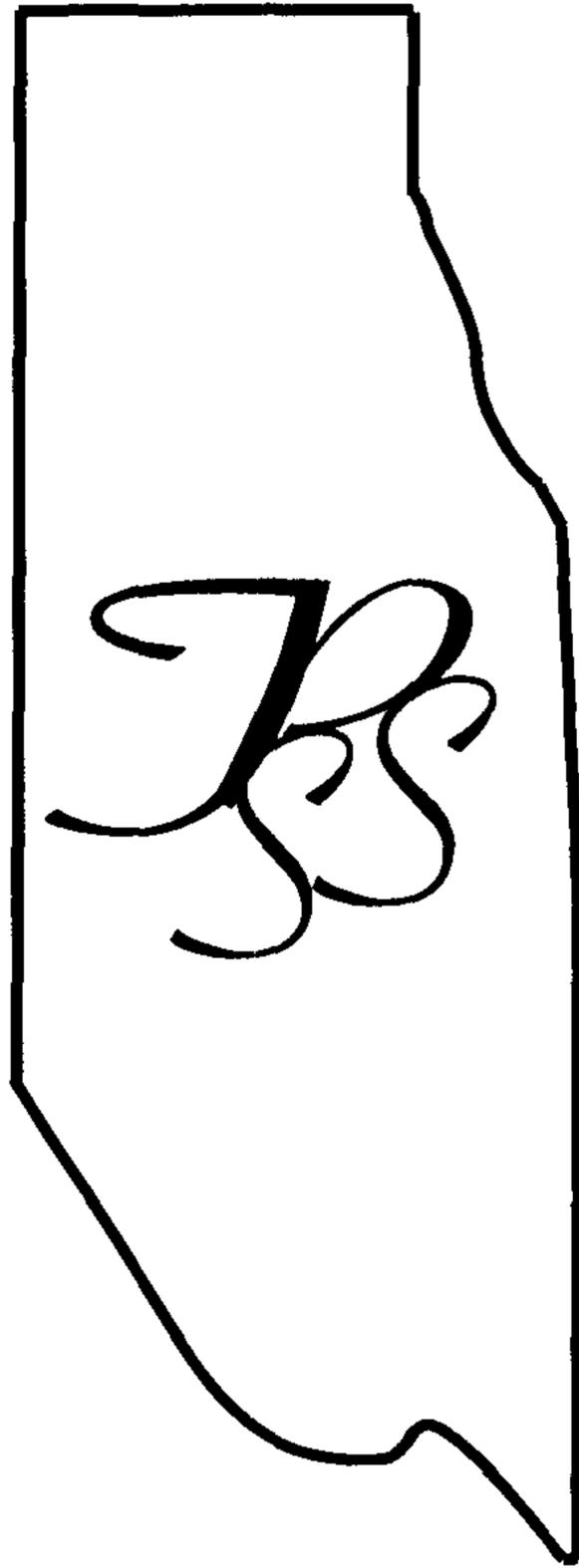
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Glenn S. Fleisher
President

Ann H. Hargan
Executive Director

TANGIPAHOA PARISH SCHOOL SYSTEM

FINANCIAL SECTION





HENDER & CO.

A Professional Accounting Corporation

INDEPENDENT AUDITORS' REPORT

The Board Members of the
Tangipahoa Parish School System
Amite, Louisiana

We have audited the accompanying general purpose financial statements of the Tangipahoa Parish School System (School System), Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the School System's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School System, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 1999, on our consideration of the School System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

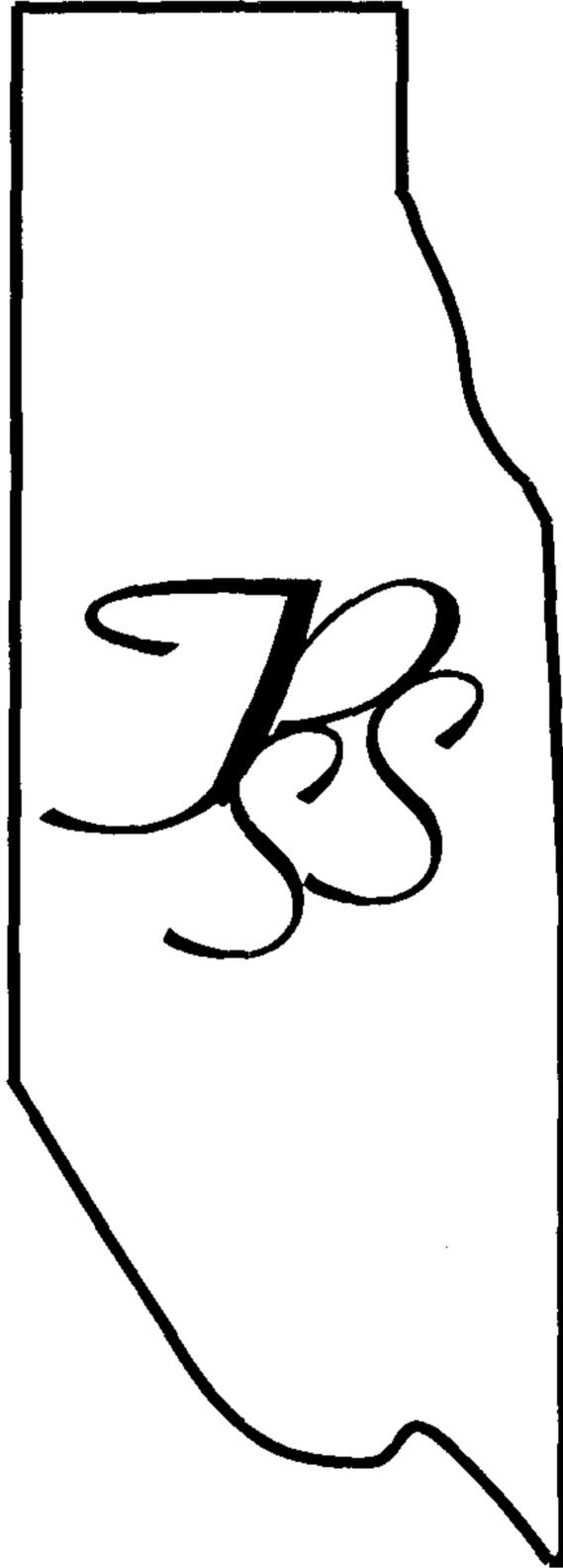
Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School System, taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Hender & Co.

November 24, 1999

TANGIPAHOA PARISH SCHOOL SYSTEM

GENERAL PURPOSE FINANCIAL STATEMENTS





**Teacher of the Year Roxanne Patti
is hard at work
with her first grade students.**

Photo Courtesy of Tangipahoa Parish School System Public Information Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Balance Sheet - All Fund Types and Account Groups

As of June 30, 1999 with Comparative Totals for June 30, 1998

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	AGENCY FUNDS
ASSETS AND OTHER DEBITS					
Assets:					
Cash and Cash Equivalents (note 1- K, 3)	\$0	\$4,106,363	\$1,047,736	\$3,250,712	\$1,584,027
Restricted Cash and Cash Equivalents (note 3)	0	0	549,938	0	0
Investments (note 1 - K, 4)	17,425,217	3,355,239	1,526,858	3,307,285	0
Receivables:					
Notes Receivable (note 5)	0	0	0	38,237	0
Ad Valorem Taxes	0	0	612	0	0
Accrued Interest	168,418	0	0	0	0
Other	203,505	1,328,539	0	0	0
Due from Other Funds (note 17)	2,286,496	0	0	0	0
Due from Other Governments	0	2,589,553	0	0	0
Inventory (note 1-L)	74,504	294,108	0	0	0
Prepays	865,341	0	0	0	0
Land (note 9)	0	0	0	0	0
Buildings and Improvements (note 9)	0	0	0	0	0
Furniture and Equipment (note 9)	0	0	0	0	0
Construction Work-In-Progress (note 9)	0	0	0	0	0
Other Debits:					
Amount Available in Debt Service Fund	0	0	0	0	0
Amount to be Provided for Note Payable	0	0	0	0	0
Amount to be Provided for Payment of General Long-Term Bonds	0	0	0	0	0
Amount to be Provided for Compensated Absences	0	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$21,023,481	\$11,653,802	\$3,125,144	\$6,596,234	\$1,584,027
LIABILITIES, EQUITY AND OTHER CREDITS					
Liabilities:					
Matured Bonds and Interest Payable	\$0	\$0	\$273,322	\$0	\$0
Accounts Payable	627,450	1,326,442	0	210,958	0
Salaries Payable	7,040,979	950,120	0	0	0
Payroll Withholdings and Related Accruals	2,538,663	0	0	0	0
Due to Other Funds (note 17)	0	2,286,496	0	0	0
Due to Other Governments	0	1,610	0	0	0
Amounts Held for Other Groups	0	0	0	0	1,584,027
Deferred Revenues	0	341,678	0	38,237	0
Claims and Self Insurance Losses Liability (note 16)	0	0	0	0	0
Note Payable (note 12)	0	0	0	0	0
Bonds Payable (note 12)	0	0	0	0	0
Compensated Absences Payable (note 2-N, 12)	422,775	0	0	0	0
TOTAL LIABILITIES	10,629,867	4,906,346	273,322	249,195	1,584,027
Equity and Other Credits:					
Investment in General Fixed Assets	0	0	0	0	0
Retained Earnings	0	0	0	0	0
Fund Balances:					
Reserved for Encumbrances (note 10)	0	868,795	0	83,726	0
Reserved for Debt Service	0	0	2,851,822	0	0
Reserved for Restricted Cash and Cash Equivalents	0	0	0	0	0
Reserved for Prepaid Expenditures	900,740	0	0	0	0
Reserved for Inventory	0	150,101	0	0	0
Unreserved - Undesignated	9,492,874	5,728,560	0	6,263,313	0
TOTAL EQUITY AND OTHER CREDITS	10,393,614	6,747,456	2,851,822	6,347,039	0
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$21,023,481	\$11,653,802	\$3,125,144	\$6,596,234	\$1,584,027

The accompanying notes to financial statements form an integral part of this statement.

PROPRIETARY FUND TYPES		ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE FUND	INTERNAL SERVICE FUND	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1999	Restated 1998
\$1,987,088	\$1,747,327	\$0	\$0	\$13,723,253	\$11,592,111
0	0	0	0	549,938	2,845,077
150,630	219,416	0	0	25,984,645	21,656,786
0	0	0	0	38,237	42,193
0	0	0	0	612	0
0	0	0	0	168,418	57,302
0	0	0	0	1,532,044	1,426,064
0	0	0	0	2,286,496	2,283,870
0	0	0	0	2,569,553	2,650,289
0	0	0	0	368,612	417,151
0	104,990	0	0	970,331	1,439,158
0	0	2,868,374	0	2,868,374	1,387,528
0	0	91,028,640	0	91,028,640	87,488,266
0	0	25,937,859	0	25,937,859	21,241,216
0	0	2,386,298	0	2,386,298	1,909,116
0	0	0	2,851,822	2,851,822	2,516,427
0	0	0	2,080,113	2,080,113	2,274,989
0	0	0	46,578,178	46,578,178	50,238,573
0	0	0	1,810,796	1,810,796	1,722,792
<u>\$2,137,718</u>	<u>\$2,071,733</u>	<u>\$122,221,171</u>	<u>\$53,320,909</u>	<u>\$223,734,219</u>	<u>\$213,188,908</u>
\$0	\$0	\$0	\$0	\$273,322	\$321,042
14,705	82,412	0	0	2,261,967	2,054,406
0	0	0	0	7,991,099	7,331,722
0	0	0	0	2,538,663	2,532,476
0	0	0	0	2,286,496	2,283,870
1,870,523	0	0	0	1,872,133	1,796,972
0	0	0	0	1,584,027	1,442,399
0	0	0	0	379,915	403,681
0	550,863	0	0	550,863	729,506
0	0	0	2,080,113	2,080,113	2,274,989
0	0	0	49,430,000	49,430,000	52,755,000
0	0	0	1,810,796	2,233,571	2,007,187
<u>1,885,228</u>	<u>633,275</u>	<u>0</u>	<u>53,320,909</u>	<u>73,482,169</u>	<u>75,933,250</u>
0	0	122,221,171	0	122,221,171	112,026,126
252,490	1,438,458	0	0	1,690,948	955,368
0	0	0	0	952,521	1,507,000
0	0	0	0	2,851,822	2,516,427
0	0	0	0	0	2,295,139
0	0	0	0	900,740	1,328,309
0	0	0	0	150,101	0
0	0	0	0	21,484,747	16,627,289
<u>252,490</u>	<u>1,438,458</u>	<u>122,221,171</u>	<u>0</u>	<u>150,252,050</u>	<u>137,255,658</u>
<u>\$2,137,718</u>	<u>\$2,071,733</u>	<u>\$122,221,171</u>	<u>\$53,320,909</u>	<u>\$223,734,219</u>	<u>\$213,188,908</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Statement of Revenue, Expenditures, and Changes in Fund Balances
- All Governmental Fund Types

For the Year Ended June 30, 1999 with Comparative Totals for June 30, 1998

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$722,799	\$299,854	\$2,819,206	\$0
Sales and Use Taxes	9,667,010	4,286,731	3,282,488	2,098,042
Other Taxes	149,131	0	0	0
Tuition	221,368	0	0	0
Interest Income	1,358,866	213,144	95,715	186,743
Other	2,538,464	822,344	0	2,648
State Sources:				
Unrestricted Grants-in-Aid	60,502,694	0	0	0
Restricted Grants-in-Aid	1,441,839	1,945,281	0	0
Federal Sources	288,626	19,952,826	0	0
TOTAL REVENUES	76,890,797	27,520,180	6,197,409	2,287,433
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	41,656,545	7,438,082	0	348,766
Special Programs	10,207,734	1,226,360	0	0
Adult Continuing Education	4,665	386,475	0	0
Support Services:				
Student Services	2,348,547	502,320	0	0
Instructional Staff Support	2,332,369	1,667,590	0	13,506
General Administration	657,779	49,264	127,432	13,798
School Administration	4,529,567	150,964	0	0
Business Services	680,572	40,653	0	0
Plant Services	3,276,311	3,467,699	0	20,767
Central Services	720,706	24,851	0	0
Student Transportation	5,947,518	107,944	0	0
Food Services	84,014	6,480,236	0	0
Community Service Programs	4,650	5,591,991	0	0
Capital Outlay	12,721	806,575	0	3,687,319
Debt Service:				
Principal Retirement	194,876	0	3,325,000	0
Interest and Bank Charges	92,468	0	2,434,821	0
TOTAL EXPENDITURES	72,751,042	27,941,004	5,887,253	4,084,156
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,139,755	(420,824)	310,156	(1,796,723)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	640,216	1,694,877	25,239	2,182,475
Operating Transfers (Out)	(4,061,086)	(610,434)	0	(69,459)
Proceeds from Sales of Fixed Assets	11,933	15,687	0	0
Proceeds from Note Receivable Collection	0	0	0	3,955
Proceeds from Note Payable	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(3,408,937)	1,100,130	25,239	2,116,971
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	730,818	679,306	335,395	320,248
FUND BALANCES, Beginning of Year	9,662,796	6,068,150	2,516,427	6,026,791
FUND BALANCES, End of Year	\$10,393,614	\$6,747,456	\$2,851,822	\$6,347,039

The accompanying notes to financial statements form an integral part of this statement.

TOTALS
(MEMORANDUM ONLY)

1999	1998
\$3,841,859	\$3,756,061
19,334,271	17,905,432
149,131	159,223
221,368	110,352
1,854,468	1,660,996
3,363,456	1,038,985
60,502,694	56,643,537
3,387,120	2,915,790
20,241,452	20,090,843
112,895,819	104,281,219
49,443,393	43,518,147
11,434,094	10,181,069
391,140	327,722
2,850,867	2,564,213
4,013,465	3,464,551
848,273	1,290,883
4,680,531	4,062,638
721,225	678,474
6,764,777	6,794,543
745,557	634,933
6,055,462	5,753,714
6,564,250	6,206,380
5,596,641	6,819,400
4,506,615	3,339,675
3,519,876	3,661,437
2,527,289	2,626,093
110,663,455	101,923,872
2,232,364	2,357,347
4,542,807	2,669,292
(4,740,979)	(2,896,542)
27,620	12,423
3,955	3,002
0	2,295,139
(166,597)	2,083,314
2,065,767	4,440,661
24,274,164	19,833,503
\$26,339,931	\$24,274,164

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Statement of Revenue, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual - General, Special Revenue and Capital Project Fund Types

For the Year Ended June 30, 1999

	GENERAL FUND		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Local Sources:			
Ad Valorem Taxes	\$695,902	\$722,799	\$26,897
Sales and Use Taxes	9,486,882	9,667,010	180,128
Other Taxes	144,611	149,131	4,520
Tuition	173,487	221,368	47,881
Interest Income	995,249	1,358,866	363,617
Other	2,227,955	2,538,464	310,509
State Sources:			
Unrestricted Grants-in-Aid	60,502,694	60,502,694	0
Restricted Grants-in-Aid	1,436,424	1,441,839	5,415
Federal Sources	298,038	288,626	(9,412)
TOTAL REVENUES	<u>75,961,242</u>	<u>76,890,797</u>	<u>929,555</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	41,769,156	41,656,545	112,611
Special Programs	10,415,822	10,207,734	208,088
Adult Continuing Education	5,011	4,665	346
Support Services:			
Student Services	2,385,517	2,348,547	36,970
Instructional Staff Support	2,359,913	2,332,369	27,544
General Administration	736,813	657,779	79,034
School Administration	4,605,720	4,529,567	76,153
Business Services	702,027	680,572	21,455
Plant Services	3,405,070	3,276,311	128,759
Central Services	772,455	720,706	51,749
Student Transportation	6,287,683	5,947,518	340,165
Food Services	86,253	84,014	2,239
Community Service Programs	4,650	4,650	0
Capital Outlay	12,721	12,721	0
Debt Service:			
Principal Retirement	419,876	194,876	225,000
Interest and Bank Charges	117,968	92,468	25,500
TOTAL EXPENDITURES	<u>74,086,655</u>	<u>72,751,042</u>	<u>1,335,613</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,874,587</u>	<u>4,139,755</u>	<u>2,265,168</u>
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	511,399	640,216	128,817
Operating Transfers (Out)	(1,962,278)	(4,061,086)	(2,098,808)
Proceeds from Sales of Fixed Assets	10,202	11,933	1,731
Proceeds from Note Receivable Collection	0	0	0
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>(1,440,677)</u>	<u>(3,408,937)</u>	<u>(1,968,260)</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>433,910</u>	<u>730,818</u>	<u>296,908</u>
FUND BALANCES, Beginning of Year	<u>7,877,044</u>	<u>9,662,796</u>	<u>1,785,752</u>
FUND BALANCES, End of Year	<u>\$8,310,954</u>	<u>\$10,393,614</u>	<u>\$2,082,660</u>

The accompanying notes to financial statements form an integral part of this statement.

SPECIAL REVENUE FUNDS

CAPITAL PROJECTS FUNDS

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$280,000	\$299,854	\$19,854
4,100,000	4,286,731	186,731
0	0	0
0	0	0
219,662	213,144	(6,518)
817,718	822,344	4,626
0	0	0
1,881,196	1,945,281	64,085
19,549,091	19,952,826	403,735
<u>26,847,667</u>	<u>27,520,180</u>	<u>672,513</u>
7,252,916	7,438,082	(185,166)
1,452,131	1,226,360	225,771
363,736	386,475	(22,739)
537,373	502,320	35,053
1,452,497	1,667,590	(215,093)
45,746	49,264	(3,518)
162,644	150,964	11,680
45,111	40,653	4,458
3,873,894	3,467,699	406,195
24,975	24,851	124
59,728	107,944	(48,216)
6,321,800	6,480,236	(158,436)
5,587,430	5,591,991	(4,561)
546,328	806,575	(260,247)
0	0	0
0	0	0
<u>27,726,309</u>	<u>27,941,004</u>	<u>(214,695)</u>
(878,642)	(420,824)	457,818
1,704,321	1,694,877	(9,444)
(347,454)	(610,434)	(262,980)
15,300	15,687	387
0	0	0
0	0	0
<u>1,372,167</u>	<u>1,100,130</u>	<u>(272,037)</u>
493,525	679,306	185,781
6,141,114	6,068,150	(72,964)
<u>\$6,634,639</u>	<u>\$6,747,456</u>	<u>\$112,817</u>

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
2,084,244	2,098,042	13,798
0	0	0
0	0	0
236,739	186,743	(49,996)
0	2,648	2,648
0	0	0
0	0	0
0	0	0
<u>2,320,983</u>	<u>2,287,433</u>	<u>(33,550)</u>
393,489	348,766	44,723
0	0	0
0	0	0
0	0	0
0	0	0
0	13,506	(13,506)
0	13,798	(13,798)
0	0	0
0	0	0
0	20,767	(20,767)
0	0	0
0	0	0
0	0	0
0	0	0
4,114,090	3,687,319	426,771
0	0	0
0	0	0
<u>4,507,579</u>	<u>4,084,156</u>	<u>423,423</u>
(2,186,596)	(1,796,723)	389,873
2,234,287	2,182,475	(51,812)
(106,141)	(69,459)	36,682
0	0	0
3,000	3,955	955
0	0	0
<u>2,131,146</u>	<u>2,116,971</u>	<u>(14,175)</u>
(55,450)	320,248	375,698
6,026,791	6,026,791	0
<u>\$5,971,341</u>	<u>\$6,347,039</u>	<u>\$375,698</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Combined Statement of Revenue, Expenditures, and Changes in Fund Balances-Budget
(GAAP Basis) and Actual - General, Special Revenue and Capital Project Fund Types (Continued)**

For the Year Ended June 30, 1999

	<i>TOTALS (Memorandum Only)</i>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Local Sources:			
Ad Valorem Taxes	\$975,902	\$1,022,653	\$46,751
Sales and Use Taxes	15,671,126	16,051,783	380,657
Other Taxes	144,611	149,131	4,520
Tuition	173,487	221,368	47,881
Interest Income	1,451,650	1,758,753	307,103
Other	3,045,673	3,363,456	317,783
State Sources:			
Unrestricted Grants-in-Aid	60,502,694	60,502,694	0
Restricted Grants-in-Aid	3,317,620	3,387,120	69,500
Federal Sources	19,847,129	20,241,452	394,323
TOTAL REVENUES	<u>105,129,892</u>	<u>106,698,410</u>	<u>1,568,518</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	49,415,561	49,443,393	(27,832)
Special Programs	11,867,953	11,434,094	433,859
Adult Continuing Education	368,747	391,140	(22,393)
Support Services:			
Student Services	2,922,890	2,850,867	72,023
Instructional Staff Support	3,812,410	4,013,465	(201,055)
General Administration	782,559	720,841	61,718
School Administration	4,768,364	4,680,531	87,833
Business Services	747,138	721,225	25,913
Plant Services	7,278,964	6,764,777	514,187
Central Services	797,430	745,557	51,873
Student Transportation	6,347,411	6,055,462	291,949
Food Services	6,408,053	6,564,250	(156,197)
Community Service Programs	5,592,080	5,596,641	(4,561)
Capital Outlay	4,673,139	4,506,615	166,524
Debt Service:			
Principal Retirement	419,876	194,876	225,000
Interest and Bank Charges	117,968	92,468	25,500
TOTAL EXPENDITURES	<u>106,320,543</u>	<u>104,776,202</u>	<u>1,544,341</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,190,651)</u>	<u>1,922,208</u>	<u>3,112,859</u>
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	4,450,007	4,517,568	67,561
Operating Transfers (Out)	(2,415,873)	(4,740,979)	(2,325,106)
Proceeds from Sales of Fixed Assets	25,502	27,620	2,118
Proceeds from Note Receivable Collection	3,000	3,955	955
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>2,062,636</u>	<u>(191,836)</u>	<u>(2,254,472)</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>871,985</u>	<u>1,730,372</u>	<u>858,387</u>
FUND BALANCES, Beginning of Year	<u>20,044,949</u>	<u>21,757,737</u>	<u>1,712,788</u>
FUND BALANCES, End of Year	<u>\$20,916,934</u>	<u>\$23,488,109</u>	<u>\$2,571,175</u>

The accompanying notes to financial statements form an integral part of this statement.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Statement of Revenues, Expenses and Changes in Retained Earnings -
Proprietary Fund Types - Enterprise and Internal Service Funds**

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For the Year Ended June 30, 1999 with Comparative Totals for June 30, 1998

	<i>Enterprise Fund</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>	
			1999	1998
REVENUES				
Tax Collection Fees	\$278,065	\$0	\$278,065	\$297,471
Insurance Proceeds	0	1,312,148	1,312,148	1,415,496
TOTAL REVENUES	278,065	1,312,148	1,590,213	1,712,967
OPERATING EXPENSES				
Claims	0	844,898	844,898	1,161,310
General Administration	207,409	46,630	254,039	269,651
Plant Services	18,646	0	18,646	32,985
TOTAL OPERATING EXPENSES	226,055	891,528	1,117,583	1,463,946
OPERATING INCOME	52,010	420,620	472,630	249,021
NONOPERATING REVENUES				
Interest Income	10,204	29,335	39,539	47,611
INCOME BEFORE OPERATING TRANSFERS	62,214	449,955	512,169	296,632
Operating Transfers In	0	250,000	250,000	250,000
Operating Transfers (Out)	(26,589)	0	(26,589)	(22,750)
NET INCOME	35,625	699,955	735,580	523,882
RETAINED EARNINGS, Beginning of Year	216,865	738,503	955,368	431,486
RETAINED EARNINGS, End of Year	<u>\$252,490</u>	<u>\$1,438,458</u>	<u>\$1,690,948</u>	<u>\$955,368</u>

The accompanying notes to financial statements form an integral part of this statement.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Statement of Cash Flows - Proprietary Fund Types - Enterprise and Internal Service Funds

For the Year Ended June 30, 1999 with Comparative Totals for June 30, 1998

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Income (Loss)	\$52,010	\$420,620	\$472,630	\$249,021
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Changes in Operating Current Assets and Liabilities:				
(Increase)/Decrease in Other Receivables	0	0	0	0
(Increase)/Decrease in Due From Other Funds	0	0	0	0
(Increase)/Decrease in Prepaids	0	5,859	5,859	15,453
Increase/(Decrease) in Accounts Payable	13,870	59,576	73,446	(50,365)
Increase/(Decrease) in Claims Payable	0	(178,643)	(178,643)	87,487
Increase/(Decrease) in Due to Other Governments	75,469	0	75,469	66,853
Increase/(Decrease) in Due to Other Funds	0	0	0	(1,697)
NET CASH FROM/(USED) IN OPERATING ACTIVITIES	141,349	307,412	448,761	366,752
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Operating Transfers In	0	250,000	250,000	250,000
Operating Transfers (Out)	(26,589)	0	(26,589)	(22,750)
NET CASH FROM/(USED) IN NON-CAPITAL FINANCING ACTIVITIES	(26,589)	250,000	223,411	227,250
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	10,204	29,335	39,539	47,611
(Purchases)/Sales of Investments	(7,265)	(10,583)	(17,848)	(216,357)
NET CASH FROM/(USED) INVESTING ACTIVITIES	2,939	18,752	21,691	(168,746)
NET INCREASE/(DECREASE) IN CASH	117,699	576,164	693,863	425,256
CASH, Beginning of Year	1,869,389	1,171,163	3,040,552	2,615,296
CASH, End of Year	<u>\$1,987,088</u>	<u>\$1,747,327</u>	<u>\$3,734,415</u>	<u>\$3,040,552</u>

The accompanying notes to financial statements form an integral part of this statement.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

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NOTE 1 - GENERAL INFORMATION

The Tangipahoa Parish School System "School System" is a corporate body created under Louisiana Revised Statute 17:51. A board consisting of nine members elected from legally established districts is charged with the management and operation of the School System. The School System is composed of a central office, 33 schools and nine support facilities. Student enrollment as of May 1999, was approximately 18,500. The School System employs approximately 2,200 persons of which 1,100 are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation, and food service. The regular school term normally begins during the latter half of August and runs through the end of May.

NOTE 2 - SUMMARY OF SIGNIFICANT POLICIES

The accounting policies of the School System conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

A. FINANCIAL REPORTING ENTITY

For financial reporting purposes, the School System includes all funds, account groups, and activities for which the School System exercises financial accountability. The School Board members are elected by the public, have decision making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. Certain units of local government, over which the School System exercises no financial accountability, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School System. The School System is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the School System are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described below.

C. GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the School System are financed. The acquisition, use, and balances of the School System's expendable financial resources and the related liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School System's governmental fund types:

General Fund - The General Fund is the general operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds- Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state, and local grant and entitlement programs and special district funds established for various educational objectives.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

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Debt Service Funds - Debt Service Funds, established to meet requirements of bond ordinances are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds). Separate capital projects funds are maintained to account for the proceeds of major general obligation bonds and other financing proceeds.

D. FIDUCIARY FUNDS:

Fiduciary Funds are used to account for assets held by the School System in a trustee or agency capacity. The School System maintains two fiduciary fund type, agency funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results or operations.

Agency Funds - School Activity Fund accounts for assets held by the School System in a custodial capacity.

E. ACCOUNT GROUPS:

Account groups are used to establish accounting control and accountability for the School System's general fixed assets and general long-term debt. The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

General Fixed Assets Account Group - Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group, rather than in the governmental funds.

General Long-Term Debt Account Group - Long-term debt expected to be financed from governmental funds is accounted for in the general long-term debt account group, not in the governmental funds.

F. PROPRIETARY FUNDS:

Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The School System applies all applicable FASB pronouncements issued on or before November 30, 1989 in accounting and reporting for its proprietary fund operations unless those pronouncements conflict with or contradict GASB pronouncements. The financial objective of this fund is to earn revenues which approximate its costs and expenses. The fund collects sales taxes for the following governments: Tangipahoa Parish Council, City of Hammond, City of Ponchatoula, Town of Amite City, Town of Kentwood, City of Independence, Town of Roseland, Village of Tangipahoa, and the Village of Tickfaw. The measurement focus is upon determination of net income. The School System has two proprietary fund types, an enterprise fund and an internal service fund.

Enterprise Fund - The Enterprise Fund is referred to as the Sales Tax Collection Fund and is used to account for the collection of a 3% sales tax within Tangipahoa Parish. The School System charges each local government it collects for a flat rate of 0.65% of collection which has been mutually agreed upon by all parties.

Internal Service Fund - The Internal Service Fund is used to account for the accumulation of resources for and the payment of benefits by the School System's self-insurance programs. An internal service fund has been established to administer certain claims for workers' compensation, fleet, property and general liability. Insurance policies for these types of claims have a total deductible of \$200,000. Claims payable and related expenses, including those claims incurred but not reported, are reported as an estimate using the accrual basis of accounting. The School System maintains a self-insurance fund which includes Workers' Compensation and Risk Management Funds.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

G. COMPARATIVE DATA AND TOTAL COLUMNS ON COMBINED STATEMENTS

Comparative total data for the prior year has been presented in the financial statements in order to provide an understanding of changes in the School System's financial position and operations. However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the general purpose financial statements' overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, inter fund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Inter fund eliminations have not been made in the aggregation of this data.

H. BASIS OF ACCOUNTING- MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures or expenses recognized and reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.

The governmental and fiduciary fund types (agency fund) are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes and generally within the next twelve months for other revenues. Revenues not considered available are recorded as deferred revenues. The following practices in recording revenues and expenditures have been used for the governmental funds.

Revenues - Federal and state entitlements, which include state equalization and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made. Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due on December 31 of each year, and become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes were levied by the School System on August 4, 1999. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are estimated to be collectible within 60 days after June 30, 1999 are accrued as revenues.

Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from Tangipahoa rentals, leases and royalties are recorded when earned. Sales and use tax revenues are recorded in the month collected by the Tangipahoa Parish Tax Collector. Substantially all other revenues are recorded when received.

Expenditures - Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

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leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debt account group. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded in the general long-term debt account group.

Deferred Revenues - Deferred revenues arise when resources are received before the School System has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures, when tuition is received in advance of the commencement of classes or when there is an inventory of donated food commodities at year end. In subsequent periods, when the School System has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

I. BUDGET PRACTICES

Annual budgets are legally adopted for the General, Special Revenue and Capital Projects Funds by the School System. The School System also follows certain procedures in establishing the budgetary data reflected in the financial statements. These procedures are as follows:

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the System's Board.

Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, and the Capital Projects Funds. Budgets are not employed for the Debt Service Fund because effective budgetary control is alternatively achieved through bond indenture provisions. Accordingly, the General, Special Revenue, and Capital Projects Funds budgets have appropriations legally adopted at "Appropriated Budget" level. Debt Service appropriations are legally adopted at the "Non-Budgeted Financial Services" level. The General Fund budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended. The only legal requirement is that the System adopt budgets which reflect expenditures at a level equal to or less than total revenues plus fund balances. All Special Revenue Fund budgets that are not grant oriented have annual appropriated budgets adopted prior to September 15 by the System. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. All Special Revenue Fund appropriations lapse at the end of the fiscal year.

Capital projects are approved on a project basis with total estimated costs for each project by the System. The System annually adopts a capital projects' expenditure budget of each fiscal year. The budget presented in the financial statements is the annual budget of Capital Projects Funds which was legally adopted on a basis consistent with GAAP. The annual appropriations lapse at the end of the fiscal year. Since all appropriations lapse at the end of the fiscal year, current year transactions which are directly related to a prior year's budget are rebudgeted in the current year. The total budget of a given fund is the legal level of budgetary control at which the System must approve any over-expenditures of appropriations of amounts.

The School System members must approve or authorize any, other than minor, additional appropriations, changes, revisions or transfers affecting the original budgets. Management may not amend or make revisions to the budgets which are other than minor. Once adopted, the budget can be amended by subsequent action. Reductions in appropriations can be approved by the System upon recommendation of the Superintendent, but increased appropriations by fund require a public hearing prior to amending the budget. Reallocations of

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

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appropriations within a given fund may be approved by Parish management with subsequent ratification of the System's Board. The budgets presented are as originally adopted adjusted for revisions.

J. ENCUMBRANCES/RESERVES AND DESIGNATIONS OF FUND BALANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed by the General Fund, Capital Projects Funds, and specific Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. As materials are subsequently received and construction contracts are executed, liabilities are recorded and the related encumbrances are liquidated.

Reserves on the governmental funds represent portions of fund balances which are not appropriable for expenditures or have been segregated for specific future uses, while designations of fund balances represent tentative plans for financial resource utilization in a future period.

K. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits or investments with original maturity dates of less than 90 days. Under state law, the School System may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School System may invest in United States bonds, treasury notes and bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value. For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less at the date of acquisition are considered to be cash equivalents in the Internal Service Fund.

The School System maintains four bank accounts, exclusive of the individual school activity accounts. The operating account and imprest payroll and account payable accounts are used for the majority of School System receipts and disbursements. In addition, JTPA (Hammond) maintains their own bank account. The School System maintains an accounting record reflecting the equity or deficit of each participating fund's interest in the pooled operating cash account. For presentation purposes, a fund's equity in the pooled cash account is reported as "Cash", while deficits are reported as inter fund payables and receivables in order to reflect an accurate cash balance. Cash balances of all funds are invested to the extent possible in certificates of deposits, treasury notes, the Louisiana Asset Management Pool or in interest-bearing checking accounts. Interest earned on these certificates, treasury bills and on checking account balances is distributed to the individual funds on the basis of invested balances of the participating funds during the year.

L. INVENTORY

Inventory of the General Fund is valued at cost (first-in, first-out) and consists of expendable materials and supplies which are recorded as expenditures when consumed. Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School System and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. Commodities inventory at year end is recorded as a deferred revenue. The purchased food is recorded as an expenditure when consumed. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

M. GENERAL FIXED ASSETS

All general fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and capitalized in the General Fixed Assets Account Group at historical cost or estimated historical cost. Donated fixed assets are reported at estimated fair market value at the time received. Property and equipment acquired by the proprietary funds are reported in those funds at historical cost or at estimated fair market value at the time of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

N. COMPENSATED ABSENCES

Sick Leave - Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is to be paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on, or any portion thereof, a 25-day maximum per employee. Sick leave is not payable upon discharge or termination.

Vacation - Full-time employees who work year round are granted vacation in varying amounts (a maximum of 16 days per year) as established by the School System policy. Up to 10 cumulative vacation days may be carried forward and in the event of termination, an employee receives compensation for any unused earned vacation.

Sabbatical Leave - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave does not vest. Leave may only be taken for rest and recuperation (approved by a doctor) or for professional and cultural improvement. All sabbatical leaves must be approved by the School System.

All compensated absence liabilities result from governmental fund activities. Current expenditures include payments for leave taken during the year and for leave payments made to employees whose employment terminated during the year. Since the largest portion of the liability remaining at the end of the year in compensated absences does not require the use of current resources, it is recorded in the General Long Term Debt Account Group, while the current portion is recognized as a liability in the General Fund.

O. INTER FUND TRANSACTIONS

During the course of normal operations, the School System has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers.

P. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long Term Debt Account Group. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long Term Debt Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

NOTE 2 - EXCESS EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 1999, the following funds had actual expenditures over appropriations:

	<u>Budgeted</u>	<u>Actual</u>	<u>Excess</u>
Special Revenue Funds:			
Title I	\$5,299,054	\$5,845,891	\$546,837
JTPA	5,926,988	5,951,670	24,682
School Lunch/Breakfast	6,333,800	6,496,606	162,806
Extension	688,205	779,999	91,794
Drug Free	139,574	139,978	404
8G	1,981,346	2,024,327	42,981

The excess expenditures over appropriations for the above funds were liquidated through a combination of grant budget modifications and operating transfers. At June 30, 1999 none of the above had a fund deficit.

NOTE 3 - CASH, CASH EQUIVALENTS, RESTRICTED CASH AND CASH EQUIVALENTS

At June 30, 1998, the School System had cash and cash equivalents as follows:

Demand deposits	\$13,717,804
U.S. Treasury Bills with original maturity dates of less than three months	<u>7,998,528</u>
Total	<u>\$21,716,332</u>

Restricted cash consists of \$549,938 which is being held in trust for the future payment of sales tax bonds.

Cash balances of all funds are combined to the extent possible. Interest earned on deposits is distributed to the individual funds based on the invested balances of the participating funds during the year. Interest is recorded when earned. Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. The bank balances are fully insured and collateralized at June 30, 1999 as follows:

Total Bank Balances	<u>\$12,079,899</u>
Federal Deposit Insurance	200,000
Insured Securities	7,998,528
Pledged Securities	<u>9,808,612</u>
Total Collateral	<u>\$18,007,140</u>

NOTE 4 - INVESTMENTS

Investments at June 30, 1999 are detailed below:

Description	<u>Cost</u>	<u>Fair Value</u>	Risk Category
US Treasury Bills	<u>\$4,000,000</u>	<u>\$3,937,500</u>	1
LAMP Investments	<u>21,984,645</u>	<u>21,984,645</u>	not applicable
Total	<u>\$25,984,645</u>	<u>\$25,922,145</u>	

The School System's investments are categorized above to give an indication of the level of risk assumed by the entity at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School System or its agent in the School System's name.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

US Treasury Bills

The Treasury Bills are not considered cash equivalents. To be classified as cash equivalents, the Bills must be readily convertible to known amounts of cash; and so near to their maturity that they present insignificant rate of changes in value because of changes in interest rates, which is usually having a maturity date three months or less. The Notes had original maturity dates of greater than three months. GASB Statement 31 "Accounting and Financial Reporting for Certain Investments and External Investment Pools" was issued in March, 1997, and established fair value standards for certain investments. The above securities were recorded at fair value. The fair value was determined by Bloomberg, Inc.

LAMP

In accordance with GASB Codification Section 150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and state wide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

GASB Statement 31 allows external investment pools to report short-term investments at cost, if the remaining maturity at the balance sheet date is 90 days or less. Since the dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, cost reporting is acceptable.

NOTE 5 - NOTES RECEIVABLE

During the year ended June 30, 1990, the System sold land and buildings under two long-term notes receivable. These notes have been recorded at their present values utilizing an implicit rate of 11% (the prime rate at the date of the sale) since the notes are non-interest bearing. One note had a face value of \$57,900 and is payable in 240 monthly installments of \$241 which began in April 1990. The other note had a face value of \$90,000 and is payable in 216 monthly installments of \$417 which began in November 1992. Revenues on all notes receivable are deferred until payments are received under the measurable and available criteria. All notes are collateralized by land and buildings sold in the transactions.

NOTE 6- AD VALOREM TAXES

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission. The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission.

After 1978, the assessor is required to reappraise all property every four years. The School System is permitted by constitutional and statutory authority of the State to levy taxes up to \$4.06 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1st of the following year. Therefore, there are no delinquent taxes at year-end. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

per month until the taxes are paid. After the notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed. The Sheriff of Tangipahoa Parish, as provided by State law is the official tax collector of general property taxes levied by the School System. The 1999 property tax calendar is as follows:

Millage rates adopted	August 4, 1999
Levy date	August 4, 1999
Tax bills mailed	November 30, 1999
Due date	December 31, 1999
Lien date	January 10, 2000

All property taxes are recorded in the General and Debt Service Funds and as explained in Note 2 revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and usually result in subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

NOTE 7 - SALES AND USE TAXES

The School System receives a 2% parish-wide sales and use tax. The first 1% sales and use tax is dedicated to supplement other revenues available to the general fund for the payment of salaries of teachers, bus drivers, janitors, lunchroom employees, and other personnel employed by the School System. Any remaining revenues are to be used for the operations of parish schools. The second 1% of sales and use tax is to used for the payment of bond indebtedness, maintenance of school facilities, and pay-as-you-go capital projects.

NOTE 8 - DUE FROM OTHER GOVERNMENTS

Amounts due from other governments in Special Revenue Funds consist primarily of amounts due from the state and federal government for receivables for reimbursement of expenditures under various programs and grants. All amounts are expected to be collected within the next twelve months.

NOTE 9 - CHANGES IN GENERAL FIXED ASSETS

The changes in general fixed assets for the year ended June 30, 1998 are as follows:

	<u>July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 1999</u>
Land	\$1,387,528	\$1,480,846	\$0	\$2,868,374
Buildings and Improvmts	87,488,266	3,540,374	0	91,028,640
Furniture and Equipment	21,241,216	5,178,992	482,349	25,937,859
Construction W-I-P	1,909,116	4,035,339	3,558,157	2,386,298
Total	<u>\$112,026,126</u>	<u>\$14,235,551</u>	<u>\$4,040,506</u>	<u>\$122,221,171</u>

NOTE 10 - RESERVE FOR ENCUMBRANCES

The Special Revenue Funds have reserved a portion of its fund balance in the amount of \$868,795. The 82 Sales Tax Maintenance fund reserved this amount for an air conditioning unit.

At June 30, 1999, the School System had committed to construction contracts for school improvements. The unexpended portion of these commitments totaled \$83,726. Fund balances, if adequate in the applicable

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

capital projects funds are reserved for encumbrances to the lesser of the amount of the fund's commitments or its fund balance. Construction in progress at June 30, 1999 is composed of the following:

<u>Project</u>	<u>Authorization</u>	<u>Expended</u>	<u>Committed</u>
Parish Wide Lighting Retro - fit	\$2,308,000	\$2,238,000	\$70,000
Sitework/Ticket Sales Booth	162,023	148,297	13,726
Total	<u>\$2,470,023</u>	<u>\$2,386,297</u>	<u>\$83,726</u>

NOTE 11- RETIREMENT PLANS

Substantially all employees of the school system are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the *GASB Statement No. 27*, relative to each plan follows.

Teachers' Retirement System of Louisiana (TRS)

Plan description: The School System participates in two membership plans of the TRS, the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446. Funding Policy: Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A respectively. The School System is required to contribute at an actuarially determined rate. The current rate is 16.5 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution to the TRS, as provided by state law is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittance from the School System. The School System's contributions to the TRS for the years ended June 30, 1999, 1998 and 1997 were \$8,528,271, \$7,807,305, and \$6,989,744, respectively, equal to the required contributions for each year.

Louisiana School Employees' Retirement System (LSERS)

Plan Description: The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementaries for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484. Funding Policy: Plan members are required to contribute 6.35 percent of their annual covered salary and the School System is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School System. The School System's contributions to the LSERS for the years ended June 30, 1999, 1998, and 1997 were \$303,795, \$287,032, and \$263,780, respectively, equal to the required contributions for each year.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

NOTE 12 - GENERAL LONG-TERM DEBT

General long-term debt and related activity for the year ended June 30, 1999 are as follows:

	<u>July 1, 1998</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 1999</u>
Bonds Payable	\$52,755,000	\$0	\$3,325,000	\$49,430,000
Note Payable-lighting	2,274,989	0	194,876	2,080,113
Subtotal	55,029,989	0	3,519,876	51,510,113
Comp Absences Payable	1,722,792	763,735	675,731	1,810,796
Total	<u>\$56,752,781</u>	<u>\$763,735</u>	<u>\$4,195,607</u>	<u>\$53,320,909</u>

Bonds Payable at June 30, 1999, consist of school improvement bonds, to be repaid from ad valorem taxes of various districts and sales tax bonds as follows:

<u>District /Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Year</u>	<u>Principal Outstanding</u>
General Obligation Bonds				
Hammond District No. 1:				
December 1, 1994	\$3,000,000	10%	2014	\$2,615,000
December 1, 1992	5,380,000	3.95%	2007	3,680,000
November 1, 1995	7,130,000	8%		6,565,000
Amite District No. 102:				
September 1, 1992	2,140,000	5%	2002	580,000
Champ Cooper No. 106:				
July 1, 1993	1,450,000	5.7%	2013	1,225,000
Kentwood District No. 107:				
August 1, 1994	1,750,000	6%	2014	1,535,000
Ponchatoula Dist No 108:				
June 1, 1993	1,975,000	3.2%	2007	1,325,000
January 1, 1993	3,750,000	8%	2013	3,215,000
Tickfaw District No. 110:				
April 1, 1981	445,000	9.3%	2001	15,000
Consolidated District No. 116:				
July 1, 1993	1,350,000	10.0%	2013	1,130,000
Subtotal-General Obligation Bonds	<u>28,370,000</u>			<u>21,885,000</u>
Sales Tax Bonds				
1987A Outstanding Parity	8,755,000	4.5-7.0%	2002	3,955,000
1997 Refunding Bond	23,975,000	3.8-5.35%	2010	23,590,000
Subtotal-Sales Tax Bonds	<u>32,730,000</u>			<u>27,545,000</u>
Total Bonds Payable	<u>\$61,100,000</u>			<u>\$49,430,000</u>

Future debt service requirements on bonds and note payable are as follows:

<u>Year Ending 6/30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$3,536,047	\$2,471,140	\$6,007,187
2001	3,640,405	2,378,672	6,019,077
2002	3,730,244	2,283,759	6,014,003
2003	3,920,595	2,109,365	6,029,960
2004	3,966,478	2,016,482	5,982,960
Subsequent Years	32,716,344	7,693,455	40,409,799
Total	<u>\$51,510,113</u>	<u>\$18,952,873</u>	<u>\$70,462,986</u>

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

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All principal and interest requirements are funded in accordance with Louisiana law by the annual tax levy on taxable property within the parish taxing district. At June 30, 1999, the School System had accumulated \$2,851,822 in the Debt Service Funds for future bonded debt requirements. Tangipahoa Parish School System is legally restricted from incurring long-term debt financed through property taxes in excess of 35% of the assessed value of taxable property. At June 30, 1999, the statutory limit was \$105.7 million and the remaining debt margin was \$86 million.

NOTE 13 - PRIOR YEAR DEFEASANCE OF DEBT

The School System defeased certain general obligation and other bonds in prior fiscal years by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the School System's financial statements. At June 30, 1999, approximately \$45.41 million of bonds outstanding are considered defeased.

NOTE 14 - LITIGATION AND CLAIMS

At June 30, 1999, the School System was a defendant in lawsuits principally arising from the normal course of operations. The School System's legal counsel has reviewed the School System's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the School System and to arrive at an estimate, if any, of the amount or range of potential loss to the School System. As a result of the review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", or "remote", as defined by the *Governmental Accounting Standards Board*. Amounts of claims classified as "probable" have been accrued in the claims liability and the liability for self-insurance losses, as explained in Note 19. The amount of claims and lawsuits which have been classified as "reasonably possible" individually range from \$3,000 to \$100,000. It is the opinion of the School System, after conferring with legal counsel, that the liability, if any which might arise from these lawsuits would not have a material adverse effect on the School System's financial position.

NOTE 15 - FEDERAL GRANTS

The School System participates in a number of federal financial assistance programs. Although the grant programs have been audited in accordance with the Single Audit Act through June 30, 1999, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School System expects such amounts, if any, to be immaterial.

NOTE 16- RISK MANAGEMENT

The School System initiated a risk management program in 1992 which provides that it self-fund a certain portion of each claim for workers' compensation, general liability, auto liability, and building and contents losses. Premiums are paid into the workers' compensation Internal Service Fund by all funds from which salaries are paid and are available to pay claims, claim reserves, and administrative costs of the program. During fiscal year 1998-1999, a total of \$312,486 was incurred in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$200,000. An amount for self-insurance losses of \$84,491 has been accrued as a liability based upon an actuary's estimate. Inter fund premiums are based primarily upon the individual funds' claims experience and are reported as expenditures in the individual funds. In addition, the School System is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and natural disasters. The School System Risk Management Fund (an internal service fund) is also used to account for and finance its uninsured risk of loss. Under this program, the Risk Management Fund provides coverage up to a maximum of \$100,000 for each general liability claim and \$100,000 for each property damage claim. The School System purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

during the fiscal year. An amount for self-insurance losses of \$466,372 has been accrued as a liability based upon an actuary's estimate. The General Fund of the School System makes payments to the Risk Management Fund based on estimates of the amounts needed to pay claims and to establish a reserve for catastrophic losses. That reserve was \$1,438,458 at June 30, 1999 and is reported as a retained earnings of the Risk Management Fund. The claims liability of \$550,863 reported in the Fund at June 30, 1999 is based on the requirements of *Governmental Accounting Standards Board* which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the claims liability amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments/ Insurance Reimb.</u>	<u>Balance at Fiscal Year-End</u>
Workers' Compensation:				
1996-1997	90,007	269,832	239,692	120,147
1997-1998	120,147	178,030	185,297	112,880
1998-1999	112,880	150,850	179,239	84,491
Risk Management:				
1996-1997	264,165	487,918	230,211	521,872
1997-1998	521,872	299,780	205,026	616,626
1998-1999	616,626	101,223	251,477	466,372
Totals:				
1996-1997	354,172	757,750	469,903	642,019
1997-1998	642,019	477,810	390,323	729,506
1998-1999	729,506	252,073	430,716	550,863

The School System continues to carry commercial insurance for all other risks of loss, including employee health and accident insurance.

NOTE 17- DUE FROM/TO OTHER FUNDS

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$2,286,496	
Special Revenue Funds:		
ECIA- Title 1		928,285
ECIA- Title 2		2,019
ECIA- Migrant Education		22,323
Special Education-PL 94-142		211,582
Job Training Partnership Act		777,131
School to Work		1,436
Adult Education		25,634
Vocational Education		20,312
Drug Free Schools		23,002
8 (g) Special Projects		248,826
EESA		13,296
LA Goals 2000 III		12,650
Total Special Revenue		2,286,496
Total	\$2,286,496	\$2,286,496

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

NOTE 18 - YEAR 2000 ISSUE

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the School System's operations. The School System has completed an inventory of computer systems and other electronic equipment that may be affected by the Year 2000 issue and that are necessary to conducting School System's operations. The School System has identified the following systems requiring year 2000 remediation:

Financial reporting, tax collection, payroll and employee benefit systems. The School System has completed remediation of its financial reporting, tax collection, payroll and employee benefit systems. The systems were modified to be year 2000 compliant. Validation and testing of these systems has been satisfactorily completed.

Student information system. The School System has completed remediation of its student information system. This system has been modified to be year 2000 compliant. Validation and testing of this system has been satisfactorily completed.

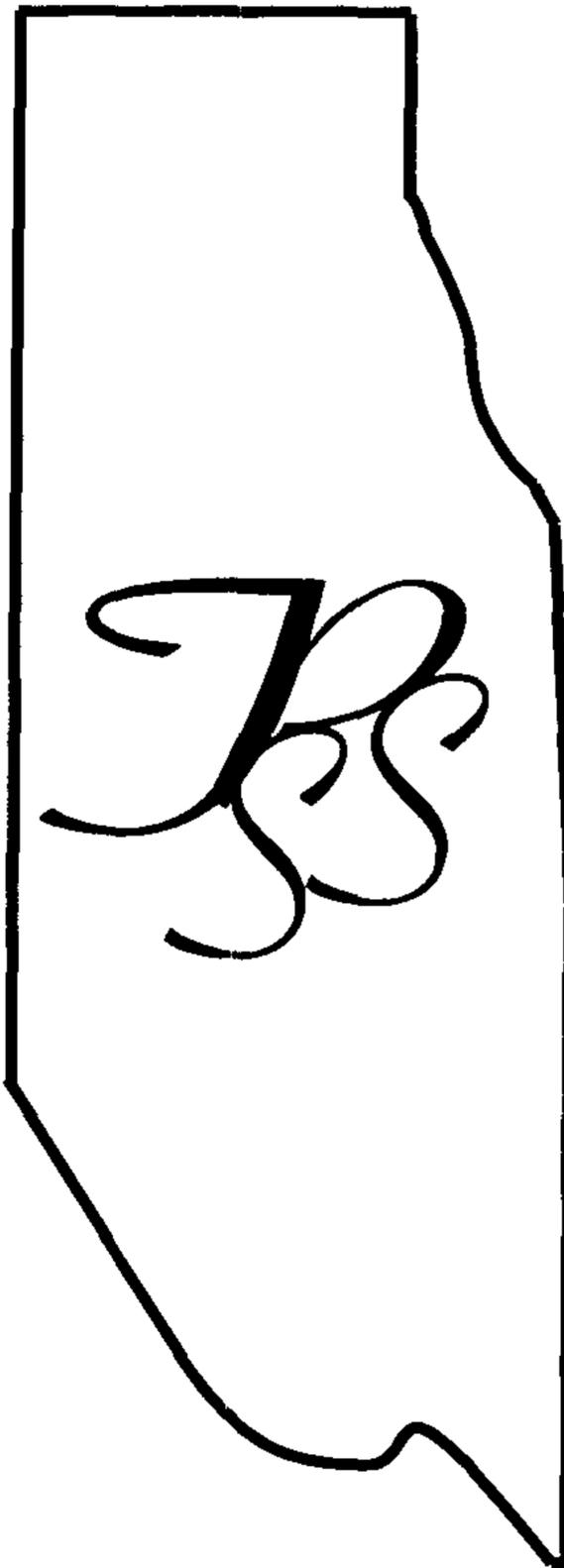
Administrative and Instructional computers. The School System is currently remediating its administrative and instructional computers. All but 11 of the administrative computers which failed Y2K testing have been replaced. All instructional computers have passed Y2K testing with the exception of 6 servers. The School System plans to have these remaining computers corrected and or replaced by December 31, 1999.

Other electronic systems. The School System has tested the following systems, all of which passed testing and are believed to be Y2K compliant: phone systems, fire alarm systems, security systems, elevators, heating and cooling devices, maintenance work order system, school accounting software, scanning software (grade reporting), and other miscellaneous software.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School System is or will be Year 2000 ready, that the School System's remediation efforts will be successful in whole or in part, or that parties with whom the School System does business will be year 2000 ready.

**TANGIPAHOA PARISH
SCHOOL SYSTEM**

**COMBINING & INDIVIDUAL
FUND STATEMENTS**



GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Balance Sheets - General Fund

As of June, 1999 and 1998

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash and Cash Equivalents	\$0	\$0
Restricted Cash and Cash Equivalents	0	2,295,139
Investments	17,425,217	13,184,583
Receivables:		
Ad Valorem Taxes	0	0
Accrued Interest	168,418	46,179
Other	203,505	132,821
Due From Other Funds	2,286,496	2,243,870
Due From Other Governments	0	0
Inventory	74,504	93,415
Prepays	865,341	1,328,309
TOTAL ASSETS	<u>\$21,023,481</u>	<u>\$19,324,316</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Matured Bonds and Interest Payable	\$0	\$0
Accounts Payable	627,450	418,004
Salaries Payable	7,040,979	6,426,645
Payroll Withholdings and Related Accruals	2,538,663	2,532,476
Due to Other Funds	0	0
Compensated Absences Payable	422,775	284,395
Claims and Self Insurance Losses Liability	0	0
TOTAL LIABILITIES	<u>10,629,867</u>	<u>9,661,520</u>
Fund Equity:		
Fund Balances:		
Reserved for Restricted Cash and Cash Equivalents	0	2,295,139
Reserved for Prepaid Expenditures	900,740	1,328,309
Unreserved - Undesignated	9,492,874	6,039,348
TOTAL FUND EQUITY	<u>10,393,614</u>	<u>9,662,796</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$21,023,481</u>	<u>\$19,324,316</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Statement of Revenues, Expenditures and Changes In Fund Balance -
Budget (GAAP Basis) and Actual - General Fund

For the Year Ended June 30, 1999 with Comparative Actual Amounts for the Year Ended June 30, 1998

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$695,902	\$722,799	\$26,897	\$695,311
Sales and Use Taxes	9,486,882	9,667,010	180,128	8,949,889
Other Taxes	144,611	149,131	4,520	159,223
Tuition	173,487	221,368	47,881	110,352
Interest Income	995,249	1,358,866	363,617	887,749
Other	2,227,955	2,538,464	310,509	38,884
State Sources:				
Unrestricted Grants-in-Aid	60,502,694	60,502,694	0	56,643,537
Restricted Grants-in-Aid	1,436,424	1,441,839	5,415	1,085,256
Federal Sources	298,038	288,626	(9,412)	230,784
TOTAL REVENUES	75,961,242	76,890,797	929,555	68,800,985
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	41,769,156	41,656,545	112,611	35,704,985
Special Programs	10,415,822	10,207,734	208,088	9,217,345
Adult Continuing Education	5,011	4,665	346	5,598
Support Services:				
Student Services	2,385,517	2,348,547	36,970	2,205,995
Instructional Staff Support	2,359,913	2,332,369	27,544	2,284,588
General Administration	736,813	657,779	79,034	1,107,696
School Administration	4,605,720	4,529,567	76,153	3,892,825
Business Services	702,027	680,572	21,455	644,034
Plant Services	3,405,070	3,276,311	128,759	3,313,044
Central Services	772,455	720,706	51,749	612,109
Student Transportation	6,287,683	5,947,518	340,165	5,667,146
Food Services	86,253	84,014	2,239	57,894
Community Service Programs	4,650	4,650	0	4,650
Capital Outlay	12,721	12,721	0	0
Debt Service:				
Principal Retirement	419,876	194,876	225,000	26,437
Interest and Bank Charges	117,968	92,468	25,500	4,900
TOTAL EXPENDITURES	74,086,655	72,751,042	1,335,613	64,749,246
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,874,587	4,139,755	2,265,168	4,051,739
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	511,399	640,216	128,817	571,437
Operating Transfers (Out)	(1,962,278)	(4,061,086)	(2,098,808)	(1,994,169)
Proceeds from Sales of Fixed Assets	10,202	11,933	1,731	12,204
Proceeds from Note Receivable Collection	0	0	0	0
Proceeds from Note Payable	0	0	0	2,295,139
TOTAL OTHER FINANCING SOURCES/(USES)	(1,440,677)	(3,408,937)	(1,968,260)	884,611
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	433,910	730,818	296,908	4,936,350
FUND BALANCES, Beginning of Year	7,877,044	9,662,796	1,785,752	4,726,446
FUND BALANCES, End of Year	\$8,310,954	\$10,393,614	\$2,082,660	\$9,662,796



Fourth graders at D.C. Reeves learned about their state using high-tech equipment, thanks to a Louisiana LEARN for the 21st Century grant.

Photo Courtesy of Tangipahoa Parish School System Public Information Office

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The School System maintains the following Special Revenue Funds:

SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund is used to account for the operations of the school food service program in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

EDUCATION CONSOLIDATION AND IMPROVEMENT ACT

Title 1 - of the Education consolidation and Improvement Act (ECIA) authorizes federal funding of the Educationally Deprived Children - Local Educational Agencies Program which is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. The Title 1 services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title VI - of the Education Consolidation and Improvement Act (ECIA) authorizes funding of the Improving School Programs - State Block Grants Program by which the federal government provides funds to the school system, based on a per pupil allocation, for audio-visual material and equipment and for library resources.

The Migrant Education - Basic State Formula Grant Program is a federally funded program to locate and identify migrant children and to provide a program for migratory children. The program is offered in grades kindergarten through 12 at 35 schools in the school system. Services include tutoring in reading and math, computer literacy, health education, art education, and career awareness.

SPECIAL EDUCATION FUNDS

Public Law 94-142 authorizes funding of the Handicapped Preschool and School Program, which is a federally financed program of free education in the least restrictive environment for children with exceptionalities.

The Extension Program provides for medical and health services for handicapped children and free education in the least restrictive environment. This program is primarily funded by the federal government.

JOB TRAINING PARTNERSHIP ACT FUND (JTPA)

The Job Training Partnership Act (JTPA) is a federally funded project which provides opportunities for economically disadvantaged individuals to prepare for careers in health occupations, such as licensed practical nurses, nurses aides and assistants, and orderlies; automobile mechanics; clerical occupations, such as typists, word processors and data processors; food service workers; and child care workers and attendants.

SIXTEENTH SECTION FUND

The Sixteenth Section Fund is used to account for the use of funds and proceeds of the sale of timber on sixteenth section lands.

1982 SALES TAX MAINTENANCE

The 1982 Sales Tax Maintenance Fund is used to account for revenues and maintenance expenditures resulting from the 1982 sales and use tax, after the payment of debt service requirements, which is restricted for the maintenance of school facilities.

ADULT EDUCATION FUND

The Adult education fund is a state and federally funded program offering higher education opportunities to persons who are age 16 or older.

VOCATIONAL EDUCATION FUND

The Vocational Education fund is a federally funded program restricted to expenditures for salaries, supplies and equipment to be used in vocational education programs.

DRUG FREE SCHOOLS

Drug Free Schools is a program that provides project grants to school systems to assist in developing programs of drug abuse education and prevention that are coordinated with related community efforts and resources. The program is federally financed and state-administered. The funds are allocated to the Tangipahoa Parish School Board, Iberville Parish School Board and West Baton Rouge Parish School Board which formed a consortium to operate the program locally. Iberville Parish serves as the program's fiscal agent.

8(g) SPECIAL PROJECTS FUNDS

The 8(g) Special Projects Funds are state grants provided by the State Board of Elementary and Secondary Education to create programs for special projects deemed worthy by the State Board.

EDUCATION FOR ECONOMIC SECURITY ACT (EESA) - TITLE II FUND

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

CRYSTAL ACADEMY

Crystal Academy offers students who academically behind their peers new opportunities to catch up or learn a trade. It is supported by tax collection revenue and general fund transfers.

MIGRANT - HASBRO-CHILD FOUNDATION

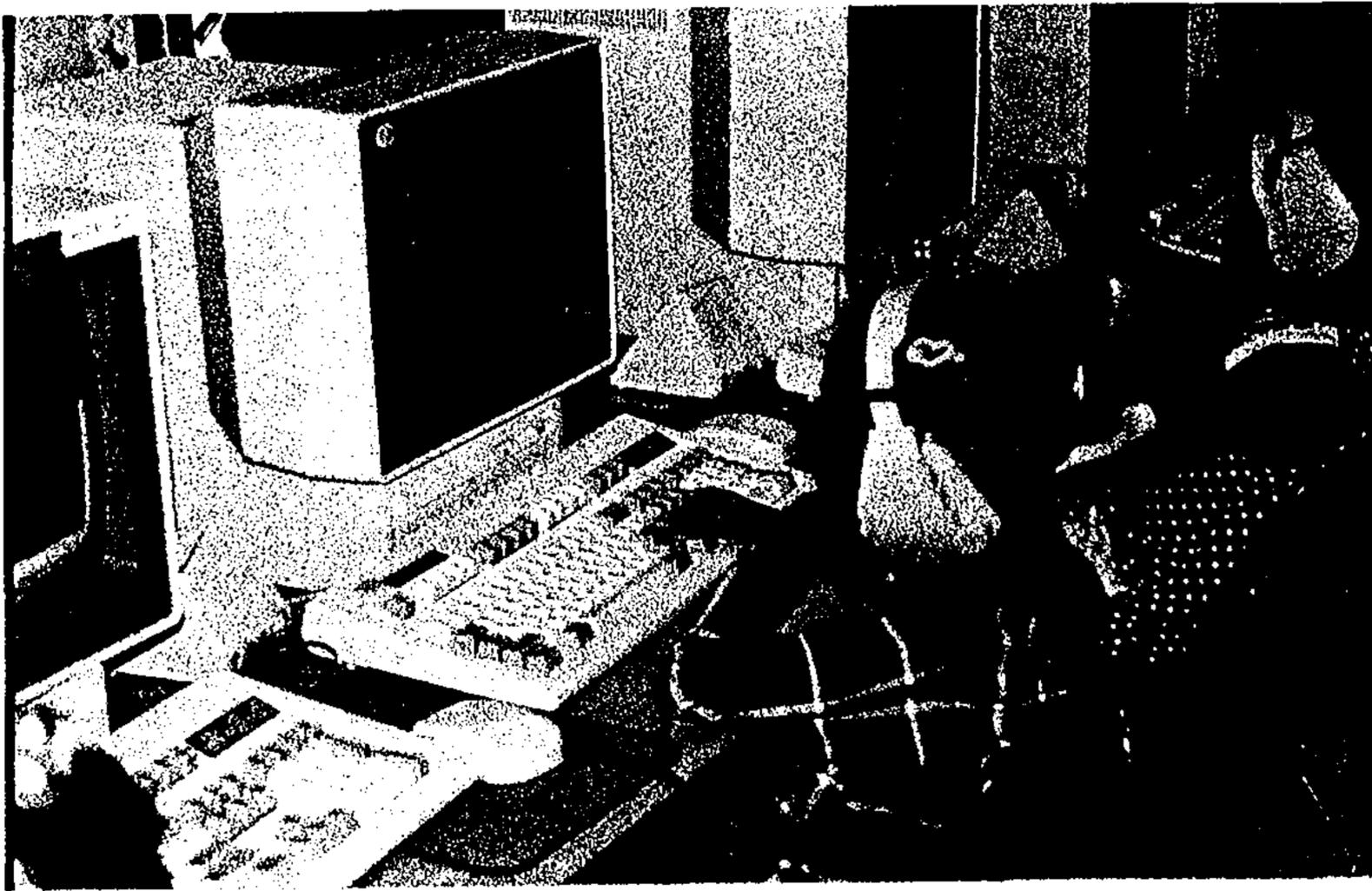
Hasbro-Child provides day care for Migrant Even Start families based on a voucher system. This project enables parents to work and participate in educational activities provided by Migrant Even Start.

SCHOOL TO WORK

School to Work provides monies to enhance career education aimed at making students informed of job opportunities and provide training that makes them job-ready.

LA GOALS 2000 TITLE III

LA Goals 2000 is a federally funded program that provides support to local education agencies who elect in long-term, systematic, reform activities that lead to higher levels of student achievement and the achievement of the national and state education goals. Equipment including a multimedia computer, television, VCR, scanner, LCD player, and printer was purchased for each site to facilitate training.



**Hammond Eastside Primary students review
math and reading skills in the
new technology lab.**

Photo Courtesy of Tangipahoa Parish School System Public Information Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Special Revenue Funds

As of June 30, 1999 with Comparative Totals for June 30, 1998

	Education Consolidation and Improvement Act			
	School Lunch/ Breakfast	Title I	Title VI	Migrant Education
ASSETS				
Cash and Cash Equivalents	\$1,281,082	\$0	\$0	\$0
Investments	639,423	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	0	1,323,539	0	0
Due From Other Funds	0	0	0	0
Due From Other Governments	0	51,642	2,019	36,982
Inventory, at cost	249,493	0	0	0
TOTAL ASSETS	\$2,169,998	\$1,375,181	\$2,019	\$36,982
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$15,913	\$72,270	\$0	\$365
Salaries Payable	434,289	374,626	0	13,376
Payroll Withholdings and Related Accruals	0	0	0	0
Due to Other Funds	0	928,285	2,019	22,323
Due to Other Governments	1,610	0	0	0
Deferred Revenues	99,392	0	0	918
TOTAL LIABILITIES	551,204	1,375,181	2,019	36,982
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Reserved for Inventory	150,101	0	0	0
Unreserved - Undesignated	1,468,693	0	0	0
TOTAL FUND EQUITY	1,618,794	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$2,169,998	\$1,375,181	\$2,019	\$36,982

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<i>Special Education</i>						
<i>Public Law 94-142</i>	<i>Extension Program</i>	<i>JTPA</i>	<i>Sixteenth Section Fund</i>	<i>1982 Sales Tax Maintenance Fund</i>	<i>Adult Education</i>	<i>Vocational Education</i>
\$0	\$7,868	\$0	\$16	\$2,558,174	\$0	\$0
0	0	0	0	2,715,816	0	0
0	0	0	0	0	0	0
0	0	0	5,000	0	0	0
0	0	0	0	0	0	0
329,305	71,058	1,122,083	0	0	46,375	119,460
0	0	0	0	44,615	0	0
<u>\$329,305</u>	<u>\$78,926</u>	<u>\$1,122,083</u>	<u>\$5,016</u>	<u>\$5,318,605</u>	<u>\$46,375</u>	<u>\$119,460</u>
\$94,375	\$34,904	\$325,486	\$0	\$229,593	\$1,702	\$99,148
23,348	9,388	19,466	0	0	19,039	0
0	0	0	0	0	0	0
211,582	0	777,131	0	0	25,634	20,312
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>329,305</u>	<u>44,292</u>	<u>1,122,083</u>	<u>0</u>	<u>229,593</u>	<u>46,375</u>	<u>119,460</u>
0	0	0	0	868,795	0	0
0	0	0	0	0	0	0
0	34,634	0	5,016	4,220,217	0	0
<u>0</u>	<u>34,634</u>	<u>0</u>	<u>5,016</u>	<u>5,089,012</u>	<u>0</u>	<u>0</u>
<u>\$329,305</u>	<u>\$78,926</u>	<u>\$1,122,083</u>	<u>\$5,016</u>	<u>\$5,318,605</u>	<u>\$46,375</u>	<u>\$119,460</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Special Revenue Funds (Continued)

As of June 30, 1999 with Comparative Totals for June 30, 1998

	<i>Drug Free Schools</i>	<i>8(g) Special Projects Funds</i>	<i>EESA - Title II Fund</i>	<i>Crystal Academy</i>
ASSETS				
Cash and Cash Equivalents	\$0	\$0	\$0	\$255,916
Investments	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	0	0	0	0
Due From Other Funds	0	0	0	0
Due From Other Governments	28,676	688,283	13,296	0
Inventory, at cost	0	0	0	0
TOTAL ASSETS	\$28,676	\$688,283	\$13,296	\$255,916
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$141	\$413,600	\$0	\$52
Salaries Payable	5,426	25,857	0	18,137
Payroll Withholdings and Related Accruals	0	0	0	0
Due to Other Funds	23,002	248,826	13,296	0
Due to Other Governments	0	0	0	0
Deferred Revenues	107	0	0	237,727
TOTAL LIABILITIES	28,676	688,283	13,296	255,916
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Reserved for Inventory	0	0	0	0
Unreserved - Undesignated	0	0	0	0
TOTAL FUND EQUITY	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$28,676	\$688,283	\$13,296	\$255,916

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<i>Migrant Hasbro-Child Foundation</i>	<i>School To Work</i>	<i>LA Goals 2000 Title III</i>	<i>Totals</i>	
			<i>1999</i>	<i>1998</i>
\$3,307	\$0	\$0	\$4,106,363	\$3,217,469
0	0	0	3,355,239	3,485,397
0	0	0	0	0
0	0	0	1,328,539	1,126,576
0	0	0	0	0
0	1,436	58,938	2,569,553	2,650,289
0	0	0	294,108	323,736
<u>\$3,307</u>	<u>\$1,436</u>	<u>\$58,938</u>	<u>\$11,653,802</u>	<u>\$10,803,467</u>
\$0	\$0	\$38,893	\$1,326,442	\$1,222,964
0	0	7,168	950,120	905,077
0	0	0	0	0
0	1,436	12,650	2,286,496	2,243,870
0	0	0	1,610	1,918
3,307	0	227	341,678	361,488
<u>3,307</u>	<u>1,436</u>	<u>58,938</u>	<u>4,906,346</u>	<u>4,735,317</u>
0	0	0	868,795	904,125
0	0	0	150,101	0
0	0	0	5,728,560	5,164,025
<u>0</u>	<u>0</u>	<u>0</u>	<u>6,747,456</u>	<u>6,068,150</u>
<u>\$3,307</u>	<u>\$1,436</u>	<u>\$58,938</u>	<u>\$11,653,802</u>	<u>\$10,803,467</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Special Revenue Funds**

For the Year Ended June 30, 1999, with Comparative Totals for the Year Ended June 30, 1998

	Education Consolidation and Improvement Act			
	<i>School Lunch/ Breakfast</i>	<i>Title I</i>	<i>Title VI</i>	<i>Migrant Education</i>
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$0	\$0	\$0	\$0
Sales and Use Taxes	0	0	0	0
Interest Income	56,713	0	0	0
Other	820,843	0	0	123
State Sources	0	0	0	0
Federal Sources	4,473,552	6,053,610	120,202	262,689
TOTAL REVENUES	5,351,108	6,053,610	120,202	262,812
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	11,620	4,868,070	79,781	339
Special Programs	0	43	0	155,086
Adult and Continuing Education	0	0	0	0
Support Services:				
Student Services	0	106,872	144	215
Instructional Staff Support	0	370,580	36,735	95,307
General Administration	4,499	2,963	589	750
School Administration	0	40,889	0	0
Business Services	0	0	0	775
Plant Services	251	251,357	259	3,253
Central Services	0	24,525	0	326
Student Transportation	0	94,781	0	0
Food Services	6,480,236	0	0	0
Community Services	0	77,796	0	0
Capital Outlay	0	8,015	0	0
Interest and Bank Charges	0	0	0	0
TOTAL EXPENDITURES	6,496,606	5,845,891	117,508	256,051
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,145,498)	207,719	2,694	6,761
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	1,070,000	0	0	0
Operating Transfers (Out)	0	(223,019)	(2,694)	(6,761)
Proceeds from Sales of Fixed Assets	0	15,300	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	1,070,000	(207,719)	(2,694)	(6,761)
EXCESS/(DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES	(75,498)	0	0	0
FUND BALANCES, Beginning of Year	1,694,292	0	0	0
FUND BALANCES, End of Year	\$1,618,794	\$0	\$0	\$0

<i>Special Education</i>			<i>Sixteenth Section Fund</i>	<i>1982 Sales Tax Maintenance Fund</i>	<i>Adult Education</i>	<i>Vocational Education</i>
<i>Public Law 94-142</i>	<i>Extension Program</i>	<i>JTPA</i>				
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	4,286,731	0	0
0	0	0	178	153,594	0	0
0	0	0	0	0	0	0
0	39,791	0	0	0	130,401	0
1,591,593	422,512	5,935,222	0	0	126,039	265,108
1,591,593	462,303	5,935,222	178	4,440,325	256,440	265,108
1,233	50,296	75,954	0	0	683	260,895
808,824	252,203	10,204	0	0	0	0
0	0	0	0	0	386,475	0
209,465	48,981	42,922	0	0	947	0
213,582	156,994	194,946	0	0	5,280	0
0	0	0	0	27,890	0	0
0	0	109,667	0	0	191	0
0	0	0	0	38,803	0	0
35,139	1,212	3,320	0	3,122,883	5,979	0
0	0	0	0	0	0	0
10,182	1,405	462	0	0	0	0
0	0	0	0	0	0	0
0	0	5,514,195	0	0	0	0
284,130	268,908	0	4,392	241,130	0	0
0	0	0	0	0	0	0
1,562,555	779,999	5,951,670	4,392	3,430,706	399,555	260,895
29,038	(317,696)	(16,448)	(4,214)	1,009,619	(143,115)	4,213
0	70,062	337,819	0	0	146,098	5,012
(29,038)	(3,354)	(321,371)	0	0	(2,983)	(9,225)
0	0	0	0	387	0	0
(29,038)	66,708	16,448	0	387	143,115	(4,213)
0	(250,988)	0	(4,214)	1,010,006	0	0
0	285,622	0	9,230	4,079,006	0	0
\$0	\$34,634	\$0	\$5,016	\$5,089,012	\$0	\$0

(Continued)

TANGIPAOHA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Special Revenue Funds (Continued)

For the Year Ended June 30, 1999, with Comparative Totals for the Year Ended June 30, 1998

	<i>Drug Free Schools</i>	<i>8(g) Special Projects Funds</i>	<i>EESA - Title II Fund</i>	<i>Crystal Academy</i>
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$0	\$0	\$0	\$299,854
Sales and Use Taxes	0	0	0	0
Interest Income	0	0	0	2,659
Other	0	263	0	0
State Sources	0	1,775,089	0	0
Federal Sources	143,699	194,157	133,249	0
TOTAL REVENUES	143,699	1,969,509	133,249	302,513
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	5,849	1,626,166	29,778	276,630
Special Programs	0	0	0	0
Adult and Continuing Education	0	0	0	0
Support Services:				
Student Services	86,631	1,453	745	0
Instructional Staff Support	26,537	395,572	98,539	0
General Administration	631	0	672	11,270
School Administration	0	0	0	217
Business Services	0	0	0	0
Plant Services	20,330	1,136	0	22,580
Central Services	0	0	0	0
Student Transportation	0	0	0	0
Food Services	0	0	0	0
Community Services	0	0	0	0
Capital Outlay	0	0	0	0
Interest and Bank Charges	0	0	0	0
TOTAL EXPENDITURES	139,978	2,024,327	129,734	310,697
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,721	(54,818)	3,515	(8,184)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	0	57,702	0	8,184
Operating Transfers (Out)	(3,721)	(2,884)	(3,515)	0
Proceeds from Sales of Fixed Assets	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(3,721)	54,818	(3,515)	8,184
EXCESS/(DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES	0	0	0	0
FUND BALANCES, Beginning of Year	0	0	0	0
FUND BALANCES, End of Year	\$0	\$0	\$0	\$0

<i>Migrant Hasbro-Child Foundation</i>	<i>School To Work</i>	<i>LA Goals 2000 Title III</i>	<i>Totals</i>	
			<i>1999</i>	<i>1998</i>
\$0	\$0	\$0	\$299,854	\$290,334
0	0	0	4,286,731	3,786,455
0	0	0	213,144	240,551
1,115	0	0	822,344	831,234
0	0	0	1,945,281	1,830,534
0	66,537	164,657	19,952,826	19,860,059
1,115	66,537	164,657	27,520,180	26,839,167
0	47,239	103,549	7,438,082	7,317,138
0	0	0	1,226,360	963,724
0	0	0	386,475	322,124
1,115	2,830	0	502,320	358,218
0	14,279	59,239	1,667,590	1,173,785
0	0	0	49,264	45,444
0	0	0	150,964	169,813
0	1,075	0	40,653	34,440
0	0	0	3,467,699	3,481,499
0	0	0	24,851	22,824
0	1,114	0	107,944	86,568
0	0	0	6,480,236	6,148,486
0	0	0	5,591,991	6,814,750
0	0	0	806,575	302,997
0	0	0	0	0
1,115	66,537	162,788	27,941,004	27,241,810
0	0	1,869	(420,824)	(402,643)
0	0	0	1,694,877	1,757,690
0	0	(1,869)	(610,434)	(508,554)
0	0	0	15,687	219
0	0	(1,869)	1,100,130	1,249,355
0	0	0	679,306	846,712
0	0	0	6,068,150	5,221,438
\$0	\$0	\$0	\$6,747,456	\$6,068,150

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended
June 30, 1998

	<i>School Lunch/Breakfast</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
REVENUES			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	58,000	56,713	(1,287)
Other	817,000	820,843	3,843
State Sources	0	0	0
Federal Sources	4,470,000	4,473,552	3,552
TOTAL REVENUES	5,345,000	5,351,108	6,108
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	12,000	11,620	380
Special Programs	0	0	0
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	4,499	(4,499)
School Administration	0	0	0
Business Services	0	0	0
Plant Services	0	251	(251)
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	6,321,800	6,480,236	(158,436)
Community Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	6,333,800	6,496,606	(162,806)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(988,800)	(1,145,498)	(156,698)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	1,070,000	1,070,000	0
Operating Transfers (Out)	0	0	0
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	1,070,000	1,070,000	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	81,200	(75,498)	(156,698)
FUND BALANCES, Beginning of Year	1,817,644	1,694,292	(123,352)
FUND BALANCES, End of Year	\$1,898,844	\$1,618,794	(\$280,050)

Education Consolidation and Improvement Act

<i>Title I</i>			<i>Title VI</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0	0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
5,409,690	6,053,610	643,920	123,858	120,202	(3,656)
5,409,690	6,053,610	643,920	123,858	120,202	(3,656)
4,561,093	4,868,070	(306,977)	82,474	79,781	2,693
0	43	(43)	0	0	0
0	0	0	0	0	0
92,478	106,872	(14,394)	800	144	656
269,867	370,580	(100,713)	36,954	36,735	219
2,800	2,963	(163)	589	589	0
30,644	40,889	(10,245)	0	0	0
0	0	0	0	0	0
254,728	251,357	3,371	259	259	0
0	24,525	(24,525)	0	0	0
17,422	94,781	(77,359)	0	0	0
0	0	0	0	0	0
62,042	77,796	(15,754)	0	0	0
7,980	8,015	(35)	0	0	0
0	0	0	0	0	0
5,299,054	5,845,891	(546,837)	121,076	117,508	3,568
110,636	207,719	97,083	2,782	2,694	(88)
0	0	0	0	0	0
(125,936)	(223,019)	(97,083)	(2,782)	(2,694)	88
15,300	15,300	0	0	0	0
(110,636)	(207,719)	(97,083)	(2,782)	(2,694)	88
0	0	0	0	0	0
0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds (Continued)

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	<i>Education Consolidation and Improvement Act</i>		
	<i>Migrant Education</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	123	123
State Sources	0	0	0
Federal Sources	315,799	262,689	(53,110)
TOTAL REVENUES	315,799	262,812	(52,987)
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	1,405	339	1,066
Special Programs	163,965	155,086	8,879
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	200	215	(15)
Instructional Staff Support	99,499	95,307	4,192
General Administration	750	750	0
School Administration	0	0	0
Business Services	1,000	775	225
Plant Services	6,028	3,253	2,775
Central Services	24,975	326	24,649
Student Transportation	10,543	0	10,543
Food Services	0	0	0
Community Services	500	0	500
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	308,865	256,051	52,814
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,934	6,761	(173)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	(6,934)	(6,761)	173
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(6,934)	(6,761)	173
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0
FUND BALANCES, Beginning of Year	0	0	0
FUND BALANCES, End of Year	\$0	\$0	\$0

Special Education

Public Law 94-142			Extension Program		
Budget	Actual	Variance Favorable/ (Unfavorable)	Budget	Actual	Variance Favorable/ (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	15,926	39,791	23,865
1,656,502	1,591,593	(64,909)	609,177	422,512	(186,665)
1,656,502	1,591,593	(64,909)	625,103	462,303	(162,800)
0	1,233	(1,233)	40,838	50,296	(9,458)
999,508	808,824	190,684	286,987	252,203	34,784
0	0	0	0	0	0
198,142	209,465	(11,323)	106,178	48,981	57,197
128,963	213,582	(84,619)	201,622	156,994	44,628
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
26,189	35,139	(8,950)	2,000	1,212	788
0	0	0	0	0	0
16,457	10,182	6,275	836	1,405	(569)
0	0	0	0	0	0
0	0	0	0	0	0
249,512	284,130	(34,618)	49,744	268,908	(219,164)
0	0	0	0	0	0
1,618,771	1,562,555	56,216	688,205	779,999	(91,794)
37,731	29,038	(8,693)	(63,102)	(317,696)	(254,594)
0	0	0	70,062	70,062	0
(37,731)	(29,038)	8,693	(6,960)	(3,354)	3,606
0	0	0	0	0	0
(37,731)	(29,038)	8,693	63,102	66,708	3,606
0	0	0	0	(250,988)	(250,988)
0	0	0	241,279	285,622	44,343
\$0	\$0	\$0	\$241,279	\$34,634	(\$206,645)

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes In Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended
June 30, 1998

	<i>JTPA</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	0	0	0
Federal Sources	5,761,478	5,935,222	173,744
TOTAL REVENUES	5,761,478	5,935,222	173,744
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	243,041	75,954	167,087
Special Programs	1,671	10,204	(8,533)
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	44,488	42,922	1,566
Instructional Staff Support	47	194,946	(194,899)
General Administration	0	0	0
School Administration	108,418	109,667	(1,249)
Business Services	0	0	0
Plant Services	3,635	3,320	315
Central Services	0	0	0
Student Transportation	800	462	338
Food Services	0	0	0
Community Services	5,524,888	5,514,195	10,693
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	5,926,988	5,951,670	(24,682)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(165,510)	(16,448)	149,062
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	317,123	337,819	20,696
Operating Transfers (Out)	(151,613)	(321,371)	(169,758)
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	165,510	16,448	(149,062)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0
FUND BALANCES, Beginning of Year	0	0	0
FUND BALANCES, End of Year	\$0	\$0	\$0

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<i>Sixteenth Section Fund</i>			<i>1982 Sales Tax Maintenance Fund</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	4,100,000	4,286,731	186,731
162	178	16	158,000	153,594	(4,406)
0	0	0	718	0	(718)
0	0	0	0	0	0
0	0	0	0	0	0
162	178	16	4,258,718	4,440,325	181,607
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	29,104	27,890	1,214
0	0	0	0	0	0
0	0	0	44,111	38,803	5,308
0	0	0	3,528,942	3,122,883	406,059
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,392	4,392	0	234,700	241,130	(6,430)
0	0	0	0	0	0
4,392	4,392	0	3,836,857	3,430,706	406,151
(4,230)	(4,214)	16	421,861	1,009,619	587,758
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	387	387
0	0	0	0	387	387
(4,230)	(4,214)	16	421,861	1,010,006	588,145
4,230	9,230	5,000	4,059,601	4,079,006	19,405
\$0	\$5,016	\$5,016	\$4,481,462	\$5,089,012	\$607,550

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	<u>Adult Education</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	142,396	130,401	(11,995)
Federal Sources	176,603	126,039	(50,564)
TOTAL REVENUES	<u>318,999</u>	<u>256,440</u>	<u>(62,559)</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	16,904	683	16,221
Special Programs	0	0	0
Adult and Continuing Education	363,736	386,475	(22,739)
Support Services:			
Student Services	400	947	(547)
Instructional Staff Support	28,478	5,280	23,198
General Administration	0	0	0
School Administration	22,332	191	22,141
Business Services	0	0	0
Plant Services	7,720	5,979	1,741
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	<u>439,570</u>	<u>399,555</u>	<u>40,015</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(120,571)</u>	<u>(143,115)</u>	<u>(22,544)</u>
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	121,036	146,098	25,062
Operating Transfers (Out)	(465)	(2,983)	(2,518)
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>120,571</u>	<u>143,115</u>	<u>22,544</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES, End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	<i>8(g) Special Projects Funds</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	263	263
State Sources	1,722,874	1,775,089	52,215
Federal Sources	200,000	194,157	(5,843)
TOTAL REVENUES	1,922,874	1,969,509	46,635
EXPENDITURES:			
Current:			
Instruction:			
Regular Programs	1,535,296	1,626,166	(90,870)
Special Programs	0	0	0
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	950	1,453	(503)
Instructional Staff Support	443,587	395,572	48,015
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	1,513	1,136	377
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	1,981,346	2,024,327	(42,981)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(58,472)	(54,818)	3,654
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	61,330	57,702	(3,628)
Operating Transfers (Out)	(2,858)	(2,884)	(26)
Proceeds from Sales of Fixed Assets	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	58,472	54,818	(3,654)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0
FUND BALANCES, Beginning of Year	13,054	0	(13,054)
FUND BALANCES, End of Year	\$13,054	\$0	(\$13,054)

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**Education for Economic Security Act
(EESA)-TITLE II FUND**

Crystal Academy

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
\$0	\$0	\$0	\$280,000	\$299,854	\$19,854
0	0	0	0	0	0
0	0	0	3,500	2,659	(841)
0	0	0	0	0	0
0	0	0	0	0	0
168,115	133,249	(34,866)	0	0	0
<u>168,115</u>	<u>133,249</u>	<u>(34,866)</u>	<u>283,500</u>	<u>302,513</u>	<u>19,013</u>
37,132	29,778	7,354	305,120	276,630	28,490
0	0	0	0	0	0
0	0	0	0	0	0
782	745	37	0	0	0
125,094	98,539	26,555	0	0	0
672	672	0	11,200	11,270	(70)
0	0	0	1,250	217	1,033
0	0	0	0	0	0
0	0	0	31,657	22,580	9,077
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>163,680</u>	<u>129,734</u>	<u>33,946</u>	<u>349,227</u>	<u>310,697</u>	<u>38,530</u>
4,435	3,515	(920)	(65,727)	(8,184)	57,543
0	0	0	64,770	8,184	(56,586)
(4,435)	(3,515)	920	0	0	0
0	0	0	0	0	0
<u>(4,435)</u>	<u>(3,515)</u>	<u>920</u>	<u>64,770</u>	<u>8,184</u>	<u>(56,586)</u>
0	0	0	(957)	0	957
0	0	0	957	0	(957)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

TANGIPAOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended
June 30, 1998

<i>Migrant Hasbro-Child Foundation</i>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
REVENUES:		
Local Sources:		
Ad Valorem Taxes	\$0	\$0
Sales and Use Taxes	0	0
Interest Income	0	0
Other	0	1,115
State Sources	0	0
Federal Sources	0	0
TOTAL REVENUES	0	1,115
EXPENDITURES:		
Current:		
Instruction:		
Regular Programs	0	0
Special Programs	0	0
Adult and Continuing Education	0	0
Support Services:		
Student Services	4,349	1,115
Instructional Staff Support	0	0
General Administration	0	0
School Administration	0	0
Business Services	0	0
Plant Services	0	0
Central Services	0	0
Student Transportation	0	0
Food Services	0	0
Community Services	0	0
Capital Outlay	0	0
Interest and Bank Charges	0	0
TOTAL EXPENDITURES	4,349	3,234
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,349)	0
OTHER FINANCING SOURCES/(USES)		
Operating Transfers In	0	0
Operating Transfers (Out)	0	0
Proceeds from Sales of Fixed Assets	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(4,349)	4,349
FUND BALANCES, Beginning of Year	4,349	(4,349)
FUND BALANCES, End of Year	\$0	\$0

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School To Work			LA Goals 2000 Title III		
Budget	Actual	Variance Favorable/ (Unfavorable)	Budget	Actual	Variance Favorable/ (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
67,228	66,537	(691)	165,515	164,657	(858)
<u>67,228</u>	<u>66,537</u>	<u>(691)</u>	<u>165,515</u>	<u>164,657</u>	<u>(858)</u>
33,658	47,239	(13,581)	95,935	103,549	(7,614)
0	0	0	0	0	0
0	0	0	0	0	0
1,500	2,830	(1,330)	0	0	0
18,400	14,279	4,121	56,521	59,239	(2,718)
0	0	0	0	0	0
0	0	0	0	0	0
0	1,075	(1,075)	0	0	0
0	0	0	11,223	0	11,223
0	0	0	0	0	0
13,670	1,114	12,556	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>67,228</u>	<u>66,537</u>	<u>691</u>	<u>163,679</u>	<u>162,788</u>	<u>891</u>
0	0	0	1,836	1,869	33
0	0	0	0	0	0
0	0	0	(1,836)	(1,869)	(33)
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,836)</u>	<u>(1,869)</u>	<u>(33)</u>
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	1999 Totals			Total 1998 Actual
	Budget	Actual	Variance Favorable/ (Unfavorable)	
REVENUES:				
Local Sources:				
Ad Valorem Taxes	\$280,000	\$299,854	\$19,854	\$290,334
Sales and Use Taxes	4,100,000	4,286,731	186,731	3,786,455
Interest Income	219,662	213,144	(6,518)	240,551
Other	817,718	822,344	4,626	831,234
State Sources	1,881,196	1,945,281	64,085	1,830,534
Federal Sources	19,549,091	19,952,826	403,735	19,860,059
TOTAL REVENUES	26,847,667	27,520,180	672,513	26,839,167
EXPENDITURES:				
Current:				
Instruction:				
Regular Programs	7,252,916	7,438,082	(185,166)	7,317,138
Special Programs	1,452,131	1,226,360	225,771	963,724
Adult and Continuing Education	363,736	386,475	(22,739)	322,124
Support Services:				
Student Services	537,373	502,320	35,053	358,218
Instructional Staff Support	1,452,497	1,667,590	(215,093)	1,173,785
General Administration	45,746	49,264	(3,518)	45,444
School Administration	162,644	150,964	11,680	169,813
Business Services	45,111	40,653	4,458	34,440
Plant Services	3,873,894	3,467,699	406,195	3,481,499
Central Services	24,975	24,851	124	22,824
Student Transportation	59,728	107,944	(48,216)	86,568
Food Services	6,321,800	6,480,236	(158,436)	6,148,486
Community Services	5,587,430	5,591,991	(4,561)	6,814,750
Capital Outlay	546,328	806,575	(260,247)	302,997
Interest and Bank Charges	0	0	0	0
TOTAL EXPENDITURES	27,726,309	27,941,004	(214,695)	27,241,810
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(878,642)	(420,824)	457,818	(402,643)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	1,704,321	1,694,877	(9,444)	1,757,690
Operating Transfers (Out)	(347,454)	(610,434)	(262,980)	(508,554)
Proceeds from Sales of Fixed Assets	15,300	15,687	387	219
TOTAL OTHER FINANCING SOURCES/(USES)	1,372,167	1,100,130	(272,037)	1,249,355
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	493,525	679,306	185,781	846,712
FUND BALANCES, Beginning of Year	6,141,114	6,068,150	(72,964)	5,221,438
FUND BALANCES, End of Year	\$6,634,639	\$6,747,456	\$112,817	\$6,068,150

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of bond issues and certificates of indebtedness. The bond issues and certificates of indebtedness are financed by sales tax collections and special property tax levies on property within the territorial limits of the school system. The School System maintains the following Debt Service Funds:

SALES TAX BOND FUND
HAMMOND DISTRICT NO. 1 FUND
AMITE DISTRICT NO. 102 FUND
LORANGER DISTRICT NO. 104 FUND
CHAMP COOPER DISTRICT NO. 106 FUND
KENTWOOD DISTRICT NO. 107 FUND
PONCHATOULA DISTRICT NO. 108 FUND
TICKFAW DISTRICT NO. 110 FUND
CONSOLIDATED DISTRICT NO. 116 FUND
1997 REFUNDING

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Debt Service Funds

As of June 30, 1999, with Comparative Totals for June 30, 1998

	<i>Sales Tax Bond Fund</i>	<i>Hammond District #1</i>	<i>Amite District #102</i>	<i>Loranger District #104</i>
ASSETS				
Cash and Cash Equivalents	\$376,475	\$163,917	\$137,386	\$2,501
Restricted Cash and Cash Equivalents	541,298	0	0	0
Investments	0	654,180	36,781	0
Ad Valorem Taxes Receivable	0	612	0	0
Accrued Interest Receivable	0	0	0	0
TOTAL ASSETS	\$917,773	\$818,709	\$174,167	\$2,501
LIABILITIES AND FUND EQUITY				
Liabilities:				
Matured Bonds and Interest Payable	\$273,322	\$0	\$0	\$0
TOTAL LIABILITIES	273,322	0	0	0
Fund Equity:				
Fund Balances:				
Reserved for Debt Service	644,451	818,709	174,167	2,501
TOTAL FUND EQUITY	644,451	818,709	174,167	2,501
TOTAL LIABILITIES AND FUND EQUITY	\$917,773	\$818,709	\$174,167	\$2,501

<i>Champ Cooper District #106</i>	<i>Kentwood District #107</i>	<i>Ponchatoula District #108</i>	<i>Tickfaw District #110</i>	<i>Consolidated District #116</i>	<i>1997 Refunding</i>	<i>Totals</i>	
						<i>1999</i>	<i>1998</i>
\$47,876	\$92,071	\$157,362	\$2,834	\$50,244	\$17,070	\$1,047,736	\$1,699,935
0	0	0	0	8,640	0	549,938	549,938
1,604	157,926	659,031	1,421	15,915	0	1,526,858	577,523
0	0	0	0	0	0	612	0
0	0	0	0	0	0	0	10,073
<u>\$49,480</u>	<u>\$249,997</u>	<u>\$816,393</u>	<u>\$4,255</u>	<u>\$74,799</u>	<u>\$17,070</u>	<u>\$3,125,144</u>	<u>\$2,837,469</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$273,322	\$321,042
0	0	0	0	0	0	273,322	321,042
49,480	249,997	816,393	4,255	74,799	17,070	2,851,822	2,516,427
49,480	249,997	816,393	4,255	74,799	17,070	2,851,822	2,516,427
<u>\$49,480</u>	<u>\$249,997</u>	<u>\$816,393</u>	<u>\$4,255</u>	<u>\$74,799</u>	<u>\$17,070</u>	<u>\$3,125,144</u>	<u>\$2,837,469</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Debt Service Funds

For the Year Ended June 30, 1999, with Comparative Totals for the Year Ended June 30, 1998

	<u>Sales Tax Bond Fund</u>	<u>Hammond District #1</u>	<u>Amite District #102</u>	<u>Loranger District #104</u>
REVENUES				
Local Sources:				
Taxes:				
Ad Valorem	\$0	\$1,602,069	\$148,881	\$0
Sales and Use	3,282,488	0	0	0
Interest Income	46,946	8,841	3,024	7
TOTAL REVENUES	<u>3,329,434</u>	<u>1,610,910</u>	<u>151,905</u>	<u>7</u>
EXPENDITURES				
Current:				
General Administration	21,439	60,058	5,604	0
Debt Service:				
Principal Retirement	2,115,000	625,000	130,000	0
Interest and Bank Charges	1,210,515	756,638	32,873	0
TOTAL EXPENDITURES	<u>3,346,954</u>	<u>1,441,696</u>	<u>168,477</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(17,520)	169,214	(16,572)	7
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	0	5,212	0	0
Operating Transfer (Out)	0	0	0	0
Proceeds from Note Payable	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>0</u>	<u>5,212</u>	<u>0</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(17,520)	174,426	(16,572)	7
FUND BALANCES, Beginning of Year	661,971	644,283	190,739	2,494
FUND BALANCES, End of Year	<u>\$644,451</u>	<u>\$818,709</u>	<u>\$174,167</u>	<u>\$2,501</u>

<i>Champ Cooper District #106</i>	<i>Kentwood District #107</i>	<i>Ponchatoula District #108</i>	<i>Tickfaw District #110</i>	<i>Consolidated District #116</i>	<i>1997 Refunding</i>	<i>Totals</i>	
						<i>1999</i>	<i>1998</i>
\$155,936	\$199,877	\$569,398	\$13,108	\$129,937	\$0	\$2,819,206	\$2,770,416
0	0	0	0	0	0	3,282,488	3,348,461
1,238	4,843	26,413	341	3,890	172	95,715	114,733
<u>157,174</u>	<u>204,720</u>	<u>595,811</u>	<u>13,449</u>	<u>133,827</u>	<u>172</u>	<u>6,197,409</u>	<u>6,233,610</u>
5,787	7,525	21,611	500	4,908	0	127,432	126,780
55,000	60,000	240,000	15,000	85,000	0	3,325,000	3,635,000
71,030	48,282	248,637	2,808	64,038	0	2,434,821	2,621,193
<u>131,817</u>	<u>115,807</u>	<u>510,248</u>	<u>18,308</u>	<u>153,946</u>	<u>0</u>	<u>5,887,253</u>	<u>6,382,973</u>
25,357	88,913	85,563	(4,859)	(20,119)	172	310,156	(149,363)
0	0	20,027	0	0	0	25,239	25,239
0	0	0	0	0	0	0	(46,447)
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>20,027</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,239</u>	<u>(21,208)</u>
25,357	88,913	105,590	(4,859)	(20,119)	172	335,395	(170,571)
24,123	161,084	710,803	9,114	94,918	16,898	2,516,427	2,686,998
<u>\$49,480</u>	<u>\$249,997</u>	<u>\$816,393</u>	<u>\$4,255</u>	<u>\$74,799</u>	<u>\$17,070</u>	<u>\$2,851,822</u>	<u>\$2,516,427</u>



Champ Cooper School was well-represented with booths and contest participants at the Tangipahoa Parish Fair.

Photo Courtesy of Tangipahoa Parish School System Public Information Office

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for the district wide construction and improvement of public school facilities. Financing has been provided by the proceeds from various sales and general obligation bonds. The School System maintains the following Capital Projects Funds:

1982 SALES TAX BUILDING FUND

The 1982 Sales Tax Building Fund is used to account for the construction and renovation of major school facilities within the parish. A \$26,000,000 bond issue in May, 1983 and an additional \$9,000,000 bond issue in August, 1985, both funded by a one (1) percent parish-wide sales and use tax and earnings on investments, provides the major portion of the financing.

1982 SALES TAX PAY-AS-YOU-GO FUND

The 1982 Sales Tax Pay-As-You-Go Fund is used to accumulate the remaining avails of the 1982 Sales and Use Tax after all debt service and maintenance requirements have been met. These funds, together with earnings on investments, are used for the construction and renovation of parish school facilities.

DISTRICT FUNDS

The various district funds are used to account for the construction and renovation of school facilities within the respective school districts. Bond issues funded by ad valorem taxes within the various school districts and earnings on investments provide the majority of the financing. Other sources of revenues include litigations or insurance proceeds.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Capital Projects Funds

As of June 30, 1999, with Comparative Totals for June 30, 1998

	1982 Sales Tax Building	1982 Sales Tax Pay-As-You-Go	Hammond District #1	Construction District #106 Champ Cooper
ASSETS				
Cash and Cash Equivalents	\$819	\$2,692,224	\$278,259	\$12,839
Investments	0	454,295	2,078,651	0
Notes Receivable	0	0	0	0
Accrued Interest	0	0	0	0
Due From Other Funds	0	0	0	0
Other Receivable	0	0	0	0
TOTAL ASSETS	\$819	\$3,146,519	\$2,356,910	\$12,839
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$806	\$132,656	\$47,517	\$0
Deferred Revenues	0	0	0	0
Due to Other Funds	0	0	0	0
TOTAL LIABILITIES	806	132,656	47,517	0
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	13,726	0	0
Unreserved - Undesignated	13	3,000,137	2,309,393	12,839
TOTAL FUND EQUITY	13	3,013,863	2,309,393	12,839
TOTAL LIABILITIES AND FUND EQUITY	\$819	\$3,146,519	\$2,356,910	\$12,839

<i>Ponchatoula Settlement Fund</i>	<i>Westside Settlement Fund</i>	<i>Construction District #108 Ponchatoula</i>	<i>Construction District #116 Sumner</i>	<i>Construction District #107 Kentwood</i>	<i>D.C. Reeves Settlement Fund</i>
\$94,866	\$74,613	\$9,719	\$890	\$0	\$0
312,349	0	377,451	0	14,036	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$407,215</u>	<u>\$74,613</u>	<u>\$387,170</u>	<u>\$890</u>	<u>\$14,036</u>	<u>\$0</u>
\$0	\$21,564	\$196	\$0	\$5,449	\$0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>21,564</u>	<u>196</u>	<u>0</u>	<u>5,449</u>	<u>0</u>
0	0	0	0	0	0
407,215	53,049	386,974	890	8,587	0
<u>407,215</u>	<u>53,049</u>	<u>386,974</u>	<u>890</u>	<u>8,587</u>	<u>0</u>
<u>\$407,215</u>	<u>\$74,613</u>	<u>\$387,170</u>	<u>\$890</u>	<u>\$14,036</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Capital Projects Funds (Continued)

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As of June 30, 1999, with Comparative Totals for June 30, 1998

	<i>Ponchatoula Jr. High Fire Fund</i>	<i>Performance Contract Fund</i>	<i>Sale of Hammond</i>
	-----	-----	-----
ASSETS			
Cash and Cash Equivalents	\$16,032	\$70,000	\$145
Investments	0	0	0
Notes Receivable	0	0	38,237
Accrued Interest	0	0	0
Due From Other Funds	0	0	0
Other Receivable	0	0	0
	-----	-----	-----
TOTAL ASSETS	<u>\$16,032</u>	<u>\$70,000</u>	<u>\$38,382</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	\$2,770	\$0	\$0
Deferred Revenues	0	0	38,237
Due to Other Funds	0	0	0
	-----	-----	-----
TOTAL LIABILITIES	<u>2,770</u>	<u>0</u>	<u>38,237</u>
 Fund Equity:			
Fund Balances:			
Reserved for Encumbrances	0	70,000	0
Unreserved - Undesignated	13,262	0	145
	-----	-----	-----
TOTAL FUND EQUITY	<u>13,262</u>	<u>70,000</u>	<u>145</u>
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	<u>\$16,032</u>	<u>\$70,000</u>	<u>\$38,382</u>

<i>Ponchatoula Elementary Settlement</i>	<i>Kentwood Property Sale</i>	<i>Totals</i>	
		<i>1999</i>	<i>1998</i>
\$301	\$5	\$3,250,712	\$2,191,756
70,503	0	3,307,285	4,057,085
0	0	38,237	42,193
0	0	0	1,050
0	0	0	40,000
0	0	0	166,667
<u>\$70,804</u>	<u>\$5</u>	<u>\$6,596,234</u>	<u>\$6,498,751</u>
\$0	\$0	\$210,958	\$389,767
0	0	38,237	42,193
0	0	0	40,000
<u>0</u>	<u>0</u>	<u>249,195</u>	<u>471,960</u>
0	0	83,726	602,875
70,804	5	6,263,313	5,423,916
<u>70,804</u>	<u>5</u>	<u>6,347,039</u>	<u>6,026,791</u>
<u>\$70,804</u>	<u>\$5</u>	<u>\$6,596,234</u>	<u>\$6,498,751</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Capital Projects Funds

For the Year Ended June 30, 1999, with Comparative Totals for the Year Ended June 30, 1998

	<u>1982</u> <u>Sales Tax</u> <u>Building</u>	<u>1982</u> <u>Sales Tax</u> <u>Pay-As-You-Go</u>	<u>Hammond</u> <u>District #1</u>	<u>Construction</u> <u>District #106</u> <u>Champ Cooper</u>
REVENUES				
Local Sources:				
Sales and Use Tax	\$0	\$2,098,042	\$0	\$0
Interest Income	233	0	125,980	1,738
Litigation Settlements	0	0	0	0
Other	0	0	0	0
TOTAL REVENUES	<u>233</u>	<u>2,098,042</u>	<u>125,980</u>	<u>1,738</u>
EXPENDITURES				
Current:				
Regular Instruction	0	45,582	203,530	0
Special Instruction	0	0	0	0
Instructional Staff Support	0	0	0	0
General Administration	0	13,798	0	0
Business Services	0	0	0	0
Plant Services	0	0	20,767	0
Capital Outlay	3,380	986,320	373,201	54,318
Interest and Bank Charges	0	0	0	0
TOTAL EXPENDITURES	<u>3,380</u>	<u>1,045,700</u>	<u>597,498</u>	<u>54,318</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,147)	1,052,342	(471,518)	(52,580)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	0	3,441	37,701	0
Operating Transfers (Out)	0	(25,239)	(37,701)	0
Proceeds from Sale of Fixed Assets	0	0	0	0
Proceeds from Note Receivable Collection	0	0	0	0
Proceeds from Note Payable	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>0</u>	<u>(21,798)</u>	<u>0</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(3,147)	1,030,544	(471,518)	(52,580)
FUND BALANCES, Beginning of Year	3,160	1,983,319	2,780,911	65,419
FUND BALANCES, End of Year	<u>\$13</u>	<u>\$3,013,863</u>	<u>\$2,309,393</u>	<u>\$12,839</u>

<i>Ponchatoula Settlement Fund</i>	<i>Westside Settlement Fund</i>	<i>Construction District #108 Ponchatoula</i>	<i>Construction District #116 Sumner</i>	<i>Construction District #107 Kentwood</i>	<i>D.C. Reeves Settlement Fund</i>
\$0	\$0	\$0	\$0	\$0	\$0
16,469	0	21,405	0	0	0
0	0	0	0	0	0
0	0	0	0	2,648	0
<u>16,469</u>	<u>0</u>	<u>21,405</u>	<u>0</u>	<u>2,648</u>	<u>0</u>
0	0	60,892	0	1,972	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
38,829	21,564	4,686	0	18,189	0
0	0	0	0	0	0
<u>38,829</u>	<u>21,564</u>	<u>65,578</u>	<u>0</u>	<u>20,161</u>	<u>0</u>
(22,360)	(21,564)	(44,173)	0	(17,513)	0
0	0	0	0	0	0
0	0	0	(3,078)	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,078)</u>	<u>0</u>	<u>0</u>
(22,360)	(21,564)	(44,173)	(3,078)	(17,513)	0
429,575	74,613	431,147	3,968	26,100	0
<u>\$407,215</u>	<u>\$53,049</u>	<u>\$386,974</u>	<u>\$890</u>	<u>\$8,587</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Capital Projects Funds (Continued)

For the Year Ended June 30, 1999, with Comparative Totals for the Year Ended June 30, 1998

	<i>Ponchatoula Jr. High Fire Fund</i>	<i>Performance Contract</i>	<i>Sale of Hammond</i>
REVENUES			
Local Sources:			
Sales and Use Tax	\$0	\$0	\$0
Interest Income	6,405	109	10,965
Litigation Settlements	0	0	0
Other Revenues	0	0	0
TOTAL REVENUES	6,405	109	10,965
EXPENDITURES			
Current:			
Regular Instruction	36,790	0	0
Special Instruction	0	0	0
Instruction Staff Support	13,506	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	4,274	1,928,833	249,520
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	54,570	1,928,833	249,520
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(48,165)	(1,928,724)	(238,555)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	2,141,333	0
Operating Transfers (Out)	(3,441)	0	0
Proceeds from Sale of Fixed Assets	0	0	0
Proceeds from Note Receivable Collection	0	0	3,955
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	(3,441)	2,141,333	3,955
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(51,606)	212,609	(234,600)
FUND BALANCES, Beginning of Year	64,868	(142,609)	234,745
FUND BALANCES, End of Year	\$13,262	\$70,000	\$145

<i>Ponchatoula Elementary Settlement</i>	<i>Kentwood Property Sale</i>	<i>Totals</i>	
		<i>1999</i>	<i>1998</i>
\$0	\$0	\$2,098,042	\$1,820,627
3,405	34	186,743	417,963
0	0	0	0
0	0	2,648	168,867
<u>3,405</u>	<u>34</u>	<u>2,287,433</u>	<u>2,407,457</u>
0	0	348,766	496,024
0	0	0	0
0	0	13,506	6,178
0	0	13,798	10,963
0	0	0	0
0	0	20,767	0
0	4,205	3,687,319	3,036,678
0	0	0	0
<u>0</u>	<u>4,205</u>	<u>4,084,156</u>	<u>3,549,843</u>
3,405	(4,171)	(1,796,723)	(1,142,386)
0	0	2,182,475	314,926
0	0	(69,459)	(347,372)
0	0	0	3,002
0	0	3,955	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>2,116,971</u>	<u>(29,444)</u>
3,405	(4,171)	320,248	(1,171,830)
67,399	4,176	6,026,791	7,198,621
<u>\$70,804</u>	<u>\$5</u>	<u>\$6,347,039</u>	<u>\$6,026,791</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds

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For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	1982 Sales Tax Building Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	76	233	157
Litigation Settlements	0	0	0
Other Revenues	0	0	0
TOTAL REVENUES	76	233	157
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	3,505	3,380	125
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	3,505	3,380	125
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,429)	(3,147)	282
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
Proceeds from Note Receivable Collection	0	0	0
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(3,429)	(3,147)	282
FUND BALANCES, Beginning of Year	3,160	3,160	0
FUND BALANCES, End of Year	(\$269)	\$13	\$282

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1982 Sales Tax Pay-As-You-Go Fund

Hammond District #1

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$2,084,244	\$2,098,042	\$13,798	\$0	\$0	\$0
65,946	0	(65,946)	123,638	125,980	2,342
0	0	0	0	0	0
0	0	0	0	0	0
<u>2,150,190</u>	<u>2,098,042</u>	<u>(52,148)</u>	<u>123,638</u>	<u>125,980</u>	<u>2,342</u>
66,663	45,582	21,081	210,204	203,530	6,674
0	0	0	0	0	0
0	0	0	0	0	0
0	13,798	(13,798)	0	0	0
0	0	0	0	0	0
0	0	0	0	20,767	(20,767)
1,276,270	986,320	289,950	387,159	373,201	13,958
0	0	0	0	0	0
<u>1,342,933</u>	<u>1,045,700</u>	<u>297,233</u>	<u>597,363</u>	<u>597,498</u>	<u>(135)</u>
807,257	1,052,342	245,085	(473,725)	(471,518)	2,207
92,954	3,441	(89,513)	0	37,701	37,701
(68,680)	(25,239)	43,441	(37,461)	(37,701)	(240)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>24,274</u>	<u>(21,798)</u>	<u>(46,072)</u>	<u>(37,461)</u>	<u>0</u>	<u>37,461</u>
831,531	1,030,544	199,013	(511,186)	(471,518)	39,668
1,983,319	1,983,319	0	2,780,911	2,780,911	0
<u>\$2,814,850</u>	<u>\$3,013,863</u>	<u>\$199,013</u>	<u>\$2,269,725</u>	<u>\$2,309,393</u>	<u>\$39,668</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

Construction District #106 - Champ Cooper

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	1,661	1,738	77
Litigation Settlements	0	0	0
Other Revenues	0	0	0
TOTAL REVENUES	<u>1,661</u>	<u>1,738</u>	<u>77</u>
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	54,318	54,318	0
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	<u>54,318</u>	<u>54,318</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(52,657)</u>	<u>(52,580)</u>	<u>77</u>
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
Proceeds from Note Receivable Collection	0	0	0
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(52,657)</u>	<u>(52,580)</u>	<u>77</u>
FUND BALANCES, Beginning of Year	<u>65,419</u>	<u>65,419</u>	<u>0</u>
FUND BALANCES, End of Year	<u>\$12,762</u>	<u>\$12,839</u>	<u>\$77</u>

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Ponchatoula Settlement Fund

Hammond Westside Settlement Fund

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0	\$0	\$0	\$0
17,600	16,469	(1,131)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>17,600</u>	<u>16,469</u>	<u>(1,131)</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
27,219	38,829	(11,610)	46,662	21,564	25,098
0	0	0	0	0	0
<u>27,219</u>	<u>38,829</u>	<u>(11,610)</u>	<u>46,662</u>	<u>21,564</u>	<u>25,098</u>
(9,619)	(22,360)	(12,741)	(46,662)	(21,564)	25,098
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(9,619)	(22,360)	(12,741)	(46,662)	(21,564)	25,098
429,575	429,575	0	74,613	74,613	0
<u>\$419,956</u>	<u>\$407,215</u>	<u>(\$12,741)</u>	<u>\$27,951</u>	<u>\$53,049</u>	<u>\$25,098</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

<i>Construction District #108 - Ponchatoula</i>			
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	21,418	21,405	(13)
Litigation Settlements	0	0	0
Other Revenue	0	0	0
TOTAL REVENUES	21,418	21,405	(13)
EXPENDITURES			
Current:			
Regular Instruction	51,831	60,892	(9,061)
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	9,480	4,686	4,794
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	61,311	65,578	(4,267)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(39,893)	(44,173)	(4,280)
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sales of Fixed Assets	0	0	0
Proceeds from Note Receivable Collection	0	0	0
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(39,893)	(44,173)	(4,280)
FUND BALANCES, Beginning of Year	431,147	431,147	0
FUND BALANCES, End of Year	\$391,254	\$386,974	(\$4,280)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)**

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	<i>D.C. Reeves Settlement Fund</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	0	0	0
Litigation Settlements	0	0	0
Other Revenue	0	0	0
TOTAL REVENUES	0	0	0
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
Proceeds from Note Receivable Collection	0	0	0
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0
FUND BALANCES, Beginning of Year	0	0	0
FUND BALANCES, End of Year	\$0	\$0	\$0

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**Ponchatoula Jr.
High Fire**

Performance Contract

Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0
0	6,405	6,405
0	0	0
0	0	0
0	6,405	6,405
64,791	36,790	28,001
0	0	0
0	13,506	(13,506)
0	0	0
0	0	0
0	0	0
1,850	4,274	(2,424)
0	0	0
66,641	54,570	12,071
(66,641)	(48,165)	18,476
0	0	0
0	(3,441)	(3,441)
0	0	0
0	0	0
0	0	0
0	(3,441)	(3,441)
(66,641)	(51,606)	15,035
64,868	64,868	0
(\$1,773)	\$13,262	\$15,035

Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0
0	109	109
0	0	0
0	0	0
0	109	109
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
1,998,833	1,928,833	70,000
0	0	0
1,998,833	1,928,833	70,000
(1,998,833)	(1,928,724)	70,109
2,141,333	2,141,333	0
0	0	0
0	0	0
0	0	0
0	0	0
2,141,333	2,141,333	0
142,500	212,609	70,109
(142,609)	(142,609)	0
(\$109)	\$70,000	\$70,109

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	<i>Sale of Hammond</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
REVENUES			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	1,021	10,965	9,944
Litigation Settlements	0	0	0
Other Revenue	0	0	0
TOTAL REVENUES	1,021	10,965	9,944
EXPENDITURES			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	249,521	249,520	1
Interest and Bank Charges	0	0	0
TOTAL EXPENDITURES	249,521	249,520	1
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(248,500)	(238,555)	9,945
OTHER FINANCING SOURCES/(USES)			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sale of Fixed Assets	0	0	0
Proceeds from Note Receivable Collection	3,000	3,955	955
Proceeds from Note Payable	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	3,000	3,955	955
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(245,500)	(234,600)	10,900
FUND BALANCES, Beginning of Year	234,745	234,745	0
FUND BALANCES, End of Year	(\$10,755)	\$145	\$10,900

**Ponchatoula Elementary
School Settlement**

Kentwood Property Sale

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
3,500	3,405	(95)
0	0	0
0	0	0
<u>3,500</u>	<u>3,405</u>	<u>(95)</u>
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
3,500	3,405	(95)
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
3,500	3,405	(95)
67,399	67,399	0
<u>\$70,899</u>	<u>\$70,804</u>	<u>(\$95)</u>

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
29	34	5
0	0	0
0	0	0
<u>29</u>	<u>34</u>	<u>5</u>
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
4,236	4,205	31
0	0	0
<u>4,236</u>	<u>4,205</u>	<u>31</u>
(4,207)	(4,171)	36
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
(4,207)	(4,171)	36
4176	4,176	0
<u>(\$31)</u>	<u>\$5</u>	<u>\$36</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1999, with Comparative Actual Totals for the Year Ended June 30, 1998

	<i>1999 Totals</i>			<i>Total 1998 Actual</i>
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	
REVENUES				
Sales and Use Taxes	\$2,084,244	\$2,098,042	\$13,798	\$1,820,627
Interest Income	236,739	186,743	(49,996)	417,963
Litigation Settlements	0	0	0	0
Other Revenue	0	2,648	2,648	168,867
TOTAL REVENUES	2,320,983	2,287,433	(33,550)	2,407,457
EXPENDITURES				
Current:				
Regular Instruction	393,489	348,766	44,723	496,024
Special Instruction	0	0	0	0
Instructional Staff Support	0	13,506	(13,506)	6,178
General Administration	0	13,798	(13,798)	10,963
Business Services	0	0	0	0
Plant Services	0	20,767	(20,767)	0
Capital Outlay	4,114,090	3,687,319	426,771	3,036,678
Interest and Bank Charges	0	0	0	0
TOTAL EXPENDITURES	4,507,579	4,084,156	423,423	3,549,843
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,186,596)	(1,796,723)	389,873	(1,142,386)
OTHER FINANCING SOURCES/(USES)				
Operating Transfers In	2,234,287	2,182,475	(51,812)	314,926
Operating Transfers (Out)	(106,141)	(69,459)	36,682	(347,372)
Proceeds from Sale of Fixed Assets	0	0	0	3,002
Proceeds from Note Receivable Collection	3,000	3,955	955	0
Proceeds from Note Payable	0	0	0	0
TOTAL OTHER FINANCING SOURCES/(USES)	2,131,146	2,116,971	(14,175)	(29,444)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(55,450)	320,248	375,698	(1,171,830)
FUND BALANCES, Beginning of Year	6,026,791	6,026,791	0	7,198,621
FUND BALANCES, End of Year	\$5,971,341	\$6,347,039	\$375,698	\$6,026,791

AGENCY FUNDS

The Agency Funds are used to account for assets held by the School System as an agent for others. The following Agency Funds are maintained by the School System:

1982 SALES TAX FUND

The 1982 Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied for a period of 30 years which began February 1, 1983.

SCHOOL ACTIVITY FUNDS

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the accounts are under the supervision of the School System, they belong to the individual schools or their student bodies and are not available for use by the School System.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Agency Funds

As of June 30, 1999 with Comparative Totals for June 30, 1998

	1982 Sales Tax Fund	School Activity Funds	Totals	
			1999	1998
ASSETS				
Cash and Cash Equivalents	\$0	\$1,584,027	\$1,584,027	\$1,442,399
TOTAL ASSETS	\$0	\$1,584,027	\$1,584,027	\$1,442,399
LIABILITIES AND FUND EQUITY				
Liabilities:				
Amounts Held for Other Groups	\$0	\$1,584,027	\$1,584,027	\$1,442,399
TOTAL LIABILITIES	0	1,584,027	1,584,027	1,442,399
Fund Equity:				
Fund Balance	0	0	0	0
TOTAL FUND EQUITY	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$0	\$1,584,027	\$1,584,027	\$1,442,399

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Changes in Assets and Liabilities -
Agency Funds

=====

For the Year Ended June 30, 1999

	<i>Balance July 1, 1998</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance June 30, 1999</i>
1982 SALES TAX FUND				
Assets				
Cash and Cash Equivalents	<u>\$0</u>	<u>\$9,667,010</u>	<u>\$9,667,010</u>	<u>\$0</u>
Liabilities				
Amounts Held for Other Groups	<u>\$0</u>	<u>\$9,667,010</u>	<u>\$9,667,010</u>	<u>\$0</u>
SCHOOL ACTIVITY FUNDS				
Assets				
Cash and Cash Equivalents	<u>\$1,442,399</u>	<u>\$3,733,960</u>	<u>\$3,592,332</u>	<u>\$1,584,027</u>
Liabilities				
Amounts Held for Other Groups	<u>\$1,442,399</u>	<u>\$3,733,960</u>	<u>\$3,592,332</u>	<u>\$1,584,027</u>
TOTAL AGENCY FUNDS				
Assets				
Cash and Cash Equivalents	<u>\$1,442,399</u>	<u>\$13,400,970</u>	<u>\$13,259,342</u>	<u>\$1,584,027</u>
Liabilities				
Amounts Held for Other Groups	<u>\$1,442,399</u>	<u>\$13,400,970</u>	<u>\$13,259,342</u>	<u>\$1,584,027</u>



**Kentwood High School's mini-Kangaroo mascots
march in a local parade.**

Photo Courtesy of Tangipahoa Parish School System Public Information Office

PROPRIETARY FUND TYPES

Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The School System maintains the following Proprietary Type Funds:

SALES TAX COLLECTION FUND (ENTERPRISE FUND)

The Sales Tax Collection Fund is used to account for the collection of all local sales and use taxes within the parish of Tangipahoa. The collection costs are shared proportionately by the parish and each municipality based on the percentage of their collections to the total taxes collected.

SELF INSURANCE FUND (INTERNAL SERVICE FUND)

The Self-Insurance Fund was created in September, 1992 to administer a self insurance program for the deductible portion of their workers compensation, fleet, general liability and property insurance.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Supplementary Individual Fund Comparative Balance Sheets -
Proprietary Fund Type - Enterprise and Internal Service Funds**

=====

As of June 30, 1999 with Comparative Amounts for June 30, 1998

	<i>Enterprise Fund</i>		<i>Internal Service Fund</i>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$1,987,088	\$1,869,389	\$1,747,327	\$1,171,163
Investments	150,630	143,365	219,416	208,833
Due From Other Funds	0	0	0	0
Other Receivables	0	0	0	0
Prepays	0	0	104,990	110,849
TOTAL ASSETS	<u>\$2,137,718</u>	<u>\$2,012,754</u>	<u>\$2,071,733</u>	<u>\$1,490,845</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Accounts Payable	\$14,705	\$835	\$82,412	\$22,836
Claims and Self Insurance Losses Liability	0	0	550,863	729,506
Due to Other Funds	0	0	0	0
Due to Other Governments	1,870,523	1,795,054	0	0
TOTAL LIABILITIES	<u>1,885,228</u>	<u>1,795,889</u>	<u>633,275</u>	<u>752,342</u>
Fund Equity:				
Retained Earnings	252,490	216,865	1,438,458	738,503
TOTAL FUND EQUITY	<u>252,490</u>	<u>216,865</u>	<u>1,438,458</u>	<u>738,503</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$2,137,718</u>	<u>\$2,012,754</u>	<u>\$2,071,733</u>	<u>\$1,490,845</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Individual Fund Comparative Statements of Revenues, Expenses and Changes In Retained Earnings - Proprietary Fund Type - Enterprise and Internal Service Funds

=====

For the Year Ended June 30, 1999 with Comparative Amounts For The Year Ended June 30, 1998

	<i>Enterprise Fund</i>		<i>Internal Service Fund</i>	
	1999	1998	1999	1998
REVENUES				
Tax Collection Fees	\$278,065	\$297,471	\$0	\$0
Insurance Proceeds	0	0	1,312,148	1,415,496
TOTAL REVENUES	278,065	297,471	1,312,148	1,415,496
OPERATING EXPENSES				
Claims	0	0	844,898	1,161,310
General Administration	207,409	185,703	46,630	83,948
Plant Services	18,646	18,616	0	14,369
TOTAL OPERATING EXPENSES	226,055	204,319	891,528	1,259,627
OPERATING INCOME	52,010	93,152	420,620	155,869
NONOPERATING REVENUES				
Interest Income	10,204	11,426	29,335	36,185
INCOME BEFORE OPERATING TRANSFERS	62,214	104,578	449,955	192,054
Operating Transfer In	0	0	250,000	250,000
Operating Transfer (Out)	(26,589)	(22,750)	0	0
NET INCOME	35,625	81,828	699,955	442,054
RETAINED EARNINGS, Beginning of Year	216,865	135,037	738,503	296,449
RETAINED EARNINGS, End of Year	<u>\$252,490</u>	<u>\$216,865</u>	<u>\$1,438,458</u>	<u>\$738,503</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Statement of Cash Flows - Proprietary Fund Type - Enterprise and Internal Service Funds

For the Year Ended June 30, 1999 with Comparative Amounts For The Year Ended June 30, 1998

	<i>Enterprise Fund</i>		<i>Internal Service Fund</i>	
	1999	1998	1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Income (Loss)	\$52,010	\$93,152	\$420,620	\$155,869
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:				
Changes in Operating Current Assets and Liabilities:				
(Increase)/Decrease in Other Receivables	0	0	0	0
(Increase)/Decrease In Due From Other Funds	0	0	0	0
(Increase)/Decrease in Prepaids	0	0	5,859	15,453
Increase/(Decrease) in Accounts Payable	13,870	835	59,576	(51,200)
Increase/(Decrease) in Claims Payable	0	0	(178,643)	87,487
Increase/(Decrease) in Due to Other Governments	75,469	66,853	0	0
Increase/(Decrease) in Due to Other Funds	0	(1,697)	0	0
NET CASH FROM/(USED) IN OPERATING ACTIVITIES	141,349	159,143	307,412	207,609
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Operating Transfers In	0	0	250,000	250,000
Operating Transfers (Out)	(26,589)	(22,750)	0	0
TOTAL CASH FLOWS (USED) IN NON-CAPITAL FINANCING ACTIVITIES	(26,589)	(22,750)	250,000	250,000
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	10,204	11,426	29,335	36,185
(Purchases) Sales of Investments	(7,265)	(7,524)	(10,583)	(208,833)
TOTAL CASH FLOWS FROM INVESTING ACTIVITIES	2,939	3,902	18,752	(172,648)
NET INCREASE/(DECREASE) IN CASH	117,699	140,295	576,164	284,961
CASH, Beginning of Year	1,869,389	1,729,094	1,171,163	886,202
CASH, End of Year	\$1,987,088	\$1,869,389	\$1,747,327	\$1,171,163

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group records the fixed assets of the School System which are used in governmental fund type operations.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

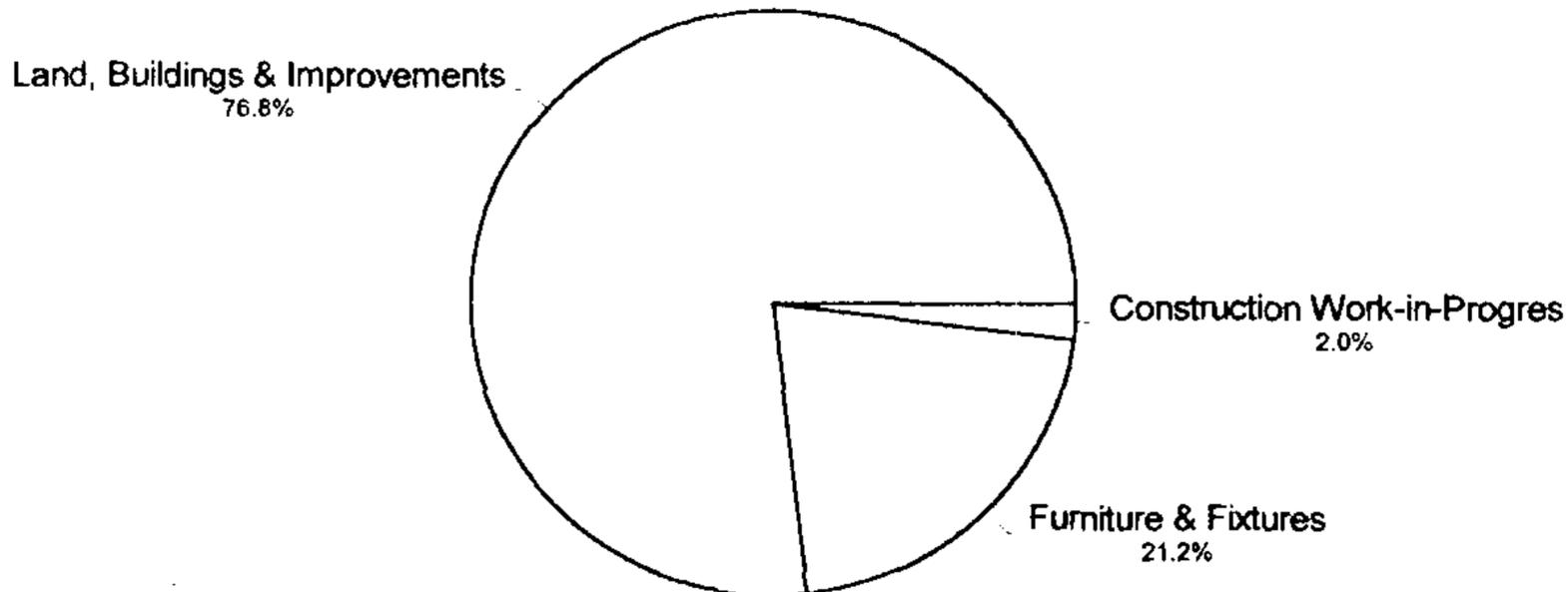
Supplementary Comparative Schedule of General Fixed Assets

As of June 30, 1999 and June 30, 1998

	<u>1999</u>	<u>1998</u>
GENERAL FIXED ASSETS		
Land	\$2,868,374	\$1,387,528
Buildings and Improvements	91,028,640	87,488,266
Furniture and Fixtures	25,937,859	21,241,216
Construction Work-In-Progress	2,386,298	1,909,116
TOTAL GENERAL FIXED ASSETS	<u>\$122,221,171</u>	<u>\$112,026,126</u>

INVESTMENT IN GENERAL FIXED ASSETS FROM

General Fund and Capital Projects Funds	\$111,909,527	\$102,564,141
Special Revenue Funds	10,169,154	9,319,944
Gifts	142,490	142,041
TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	<u>\$122,221,171</u>	<u>\$112,026,126</u>

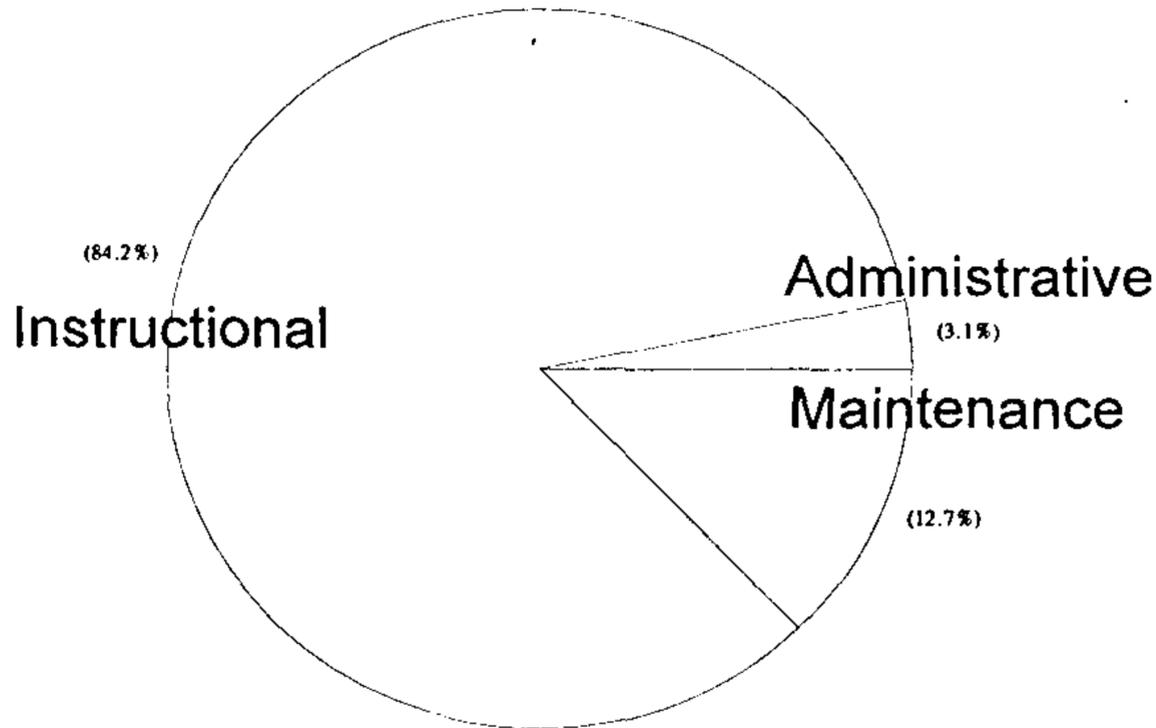


TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Schedule of General Fixed Assets - By Function

As of June 30, 1999 with Comparative Total Amounts for June 30, 1998

FUNCTION AND ACTIVITY	<i>Land</i>	<i>Buildings and Improvements</i>	<i>Furniture and Equipment</i>	<i>1999</i>	<i>1998</i>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Administrative	\$12,496	\$1,211,561	\$2,456,369	\$3,680,426	\$3,188,523
Instructional	2,852,878	75,630,911	22,426,712	100,910,501	92,427,275
Maintenance	3,000	14,186,168	1,054,778	15,243,946	14,501,212
Total General Fixed Assets Allocated to Functions	<u>\$2,868,374</u>	<u>\$91,028,640</u>	<u>\$25,937,859</u>	\$119,834,873	\$110,117,010
Construction Work-In-Progress				2,386,298	1,909,116
TOTAL GENERAL FIXED ASSETS				<u>\$122,221,171</u>	<u>\$112,026,126</u>

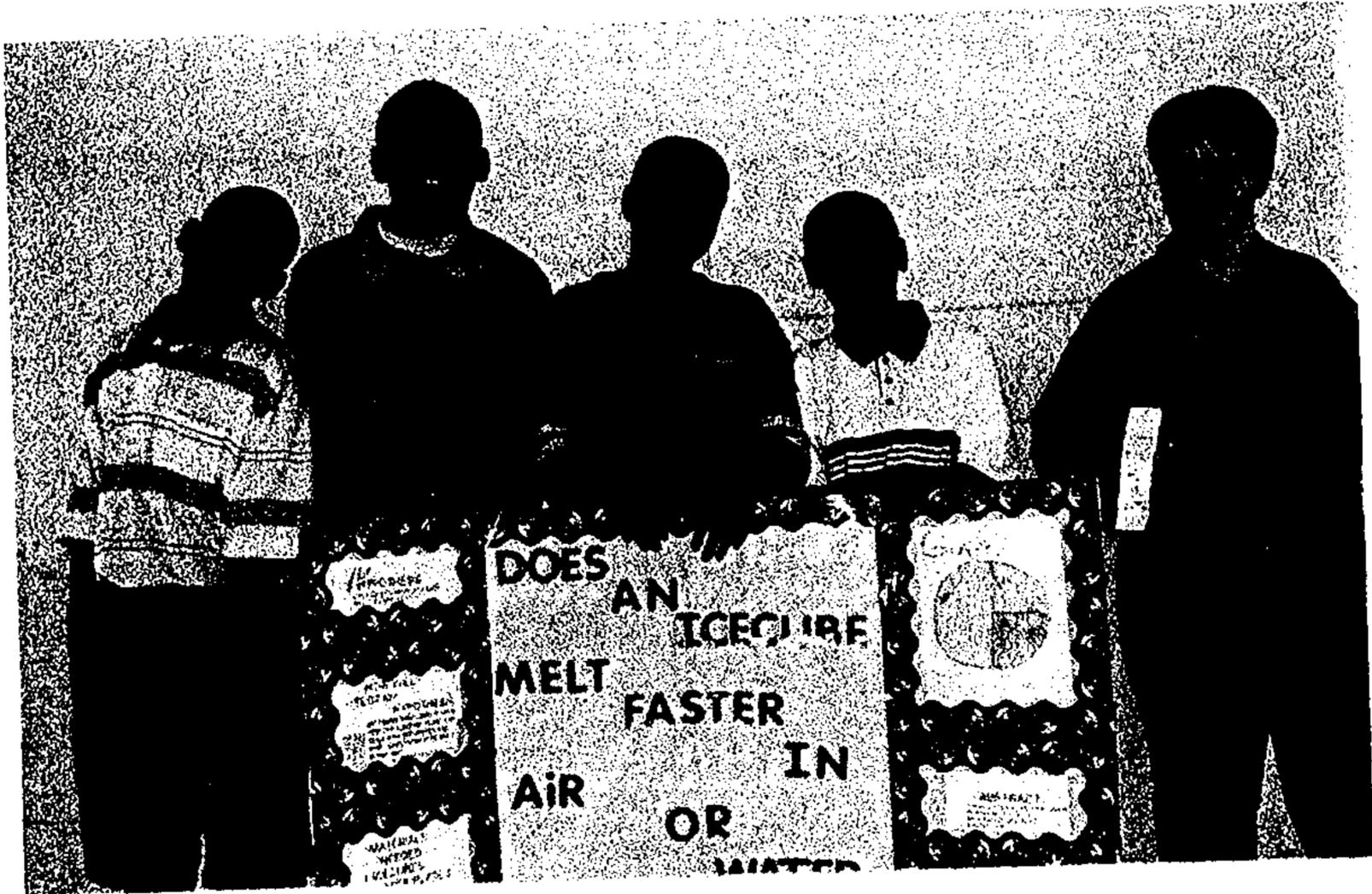


TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Schedule of Changes in General Fixed Assets -
By Function and Activity

For the Year Ended June 30, 1999

	<i>General Fixed Assets July 1, 1998</i>	<i>Additions</i>	<i>Deductions</i>	<i>General Fixed Assets June 30, 1999</i>
FUNCTION AND ACTIVITY				
Administrative	\$3,188,523	\$555,190	\$63,287	\$3,680,426
Instructional	92,427,275	8,879,244	396,018	100,910,501
Maintenance	14,501,212	765,778	23,044	15,243,946
Construction Work-In-Progress	1,909,116	4,035,339	3,558,157	2,386,298
TOTALS	<u>\$112,026,126</u>	<u>\$14,235,551</u>	<u>\$4,040,506</u>	<u>\$122,221,171</u>



**Hammond Eastside Upper students won top honors
at the school's annual science fair.**

Photo Courtesy of Tangipahoa Parish School System Public Information Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

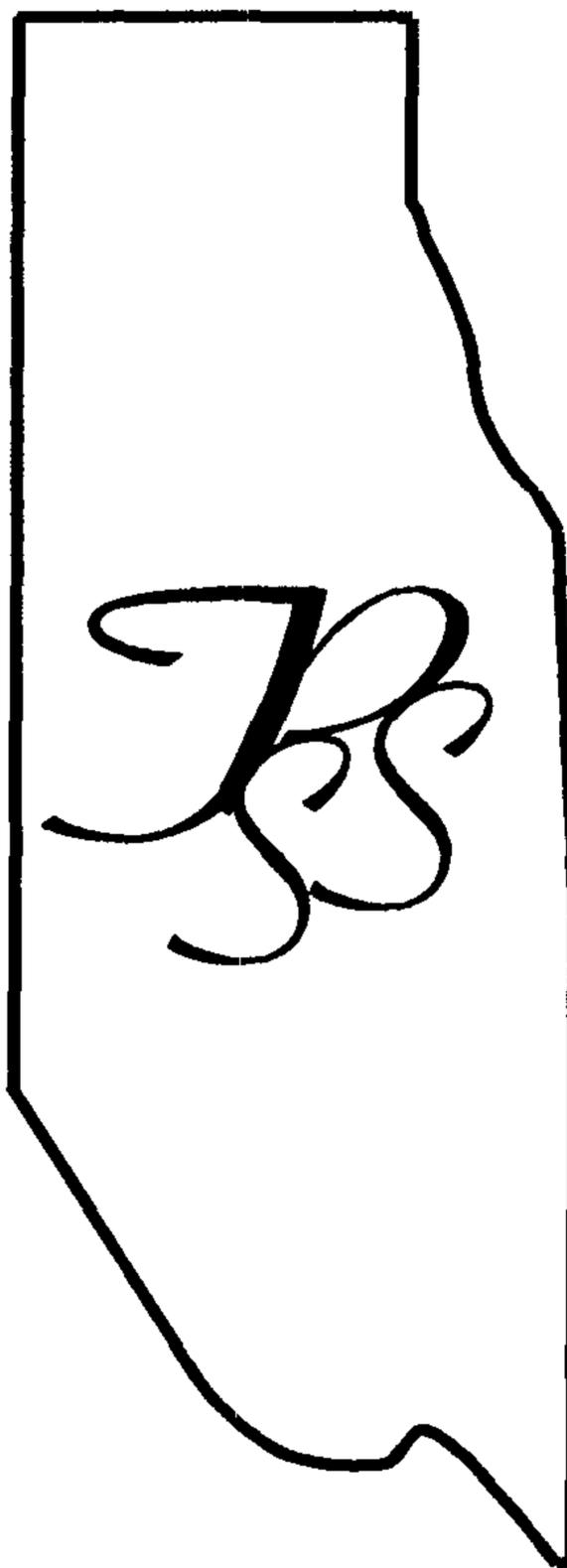
General Fund Expenditures by Function (Unaudited)

Last Ten Fiscal Years

	<u>1998-1999</u>	<u>1997 - 1998</u>	<u>1996 - 1997</u>	<u>1995 - 1996</u>
Current:				
Instruction:				
Regular Programs	\$41,656,545	\$35,704,985	\$32,128,484	\$30,011,489
Special Programs	10,207,734	9,217,345	8,213,792	7,514,480
Adult Continuing Education	4,665	5,598	2,040	8,474
Support Services:				
Student Services	2,348,547	2,205,995	2,024,137	1,788,889
Instructional Staff Support	2,332,369	2,284,588	2,137,204	1,889,447
General Administration	657,779	1,107,696	413,926	687,918
School Administration	4,529,567	3,892,825	3,634,085	3,263,618
Business Services	680,572	644,034	594,274	587,914
Plant Services	3,276,311	3,313,044	3,384,352	3,224,358
Central Services	720,706	612,109	531,968	471,046
Student Transportation	5,947,518	5,667,146	5,369,829	5,189,534
Food Services	84,014	57,894	56,671	49,231
Community Service Program	4,650	4,650	4,650	4,650
Claims Expense	0	0	0	14,813
Capital Outlay	12,721	0	0	0
Debt Service:				
Principal Retirement	194,876	26,437	907,606	228,795
Interest and Bank Charges	92,468	4,900	55,775	82,703
TOTAL EXPENDITURES	<u>\$72,751,042</u>	<u>\$64,749,246</u>	<u>\$59,458,793</u>	<u>\$55,017,359</u>

TANGIPAHOA PARISH SCHOOL SYSTEM

STATISTICAL SECTION



<u>1994 - 1995</u>	<u>1993 - 1994</u>	<u>1992 - 1993</u>	<u>1991 - 1992</u>	<u>1990 - 1991</u>	<u>1989 - 1990</u>
\$29,291,646	\$27,597,782	\$25,910,780	\$25,821,936	\$24,291,607	\$23,060,095
6,707,195	6,052,131	5,462,435	4,676,672	4,458,198	4,087,731
5447	0	0	0	0	0
1,660,922	1,561,858	1,453,724	1,392,112	1,257,085	1,162,525
1,875,750	1,766,205	1,885,278	1,647,949	1,600,032	1,389,801
653,434	787,194	640,772	744,708	655,593	1,217,425
3,126,277	3,072,497	2,933,594	2,706,363	2,881,662	2,544,662
512,306	480,263	503,479	454,788	447,803	434,619
2,898,523	3,029,391	2,581,965	2,579,193	2,643,655	2,782,996
910,729	282,229	129,411	130,500	161,964	140,382
5,490,486	4,875,964	4,794,706	4,541,947	4,297,742	4,215,359
51,115	50,112	53,066	47,209	53,163	59,734
4,650	4,650	4,650	5,341	3,485	6,920
4,035	0	85,219	75,855	126,542	248,797
3,988	284,112	783,169	62,482	521,828	29,468
180,454	164,402	141,585	60,938	23,201	0
90,887	84,537	74,332	42,730	18,462	0
<u>\$53,467,844</u>	<u>\$50,093,327</u>	<u>\$47,438,165</u>	<u>\$44,990,723</u>	<u>\$43,442,022</u>	<u>\$41,380,514</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

General Fund Revenues by Source (Unaudited)

Last Ten Fiscal Years

	<u>1998-1999</u>	<u>1997 - 1998</u>	<u>1996 - 1997</u>	<u>1995 - 1996</u>
Local Sources:				
Ad Valorem Taxes	\$722,799	\$695,311	\$656,339	\$579,542
Sales and Use Taxes	9,667,010	8,949,889	8,433,148	8,106,523
Interest Income	1,358,866	887,749	571,860	512,279
Tuition	221,368	110,352	183,323	200,249
Other	2,687,595	198,107	272,187	238,165
Total Revenue from Local Sources	14,657,638	10,841,408	10,116,857	9,636,758
State Sources:				
Equalization	0	0	0	0
Unrestricted Grants-in-Aid	60,502,694	56,643,537	51,223,002	45,027,355
Restricted Grants-in-Aid	1,441,839	1,085,256	1,184,336	1,125,054
All Other	0	0	0	0
Total Revenue from State Sources	61,944,533	57,728,793	52,407,338	46,153,409
Revenue from Federal Sources	288,626	230,784	217,503	162,605
TOTAL REVENUES	\$76,890,797	\$68,800,985	\$62,741,698	\$55,952,772

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<u>1994 - 1995</u>	<u>1993 - 1994</u>	<u>1992 - 1993</u>	<u>1991 - 1992</u>	<u>1990 - 1991</u>	<u>1989 - 1990</u>
\$539,540	\$518,147	\$513,303	\$479,983	\$475,307	\$464,652
7,352,145	6,733,824	6,144,291	5,683,071	5,298,547	5,139,146
491,262	266,528	274,429	340,440	445,935	498,993
130,760	158,956	93,516	110,852	96,230	79,220
290,379	166,041	154,822	143,588	121,093	119,121
<u>8,804,086</u>	<u>7,843,496</u>	<u>7,180,361</u>	<u>6,757,934</u>	<u>6,437,112</u>	<u>6,301,132</u>
0	41,689,846	38,257,306	36,744,756	34,116,337	32,362,207
42,715,683	113,455	127,232	129,235	124,300	128,065
2,415,581	0	0	0	0	0
0	743,097	1,324,436	1,309,870	1,639,835	2,255,506
<u>45,131,264</u>	<u>42,546,398</u>	<u>39,708,974</u>	<u>38,183,861</u>	<u>35,880,472</u>	<u>34,745,778</u>
153,771	138,115	35,657	0	87,526	54,552
<u>\$54,089,121</u>	<u>\$50,528,009</u>	<u>\$46,924,992</u>	<u>\$44,941,795</u>	<u>\$42,405,110</u>	<u>\$41,101,462</u>

TANGIPAOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Parish-Wide Property Tax Levies and Collections (Unaudited)

=====

Last Ten Calendar Years

Calendar Year	(1) Amount of Tax Levied	(2) Amount of Tax Collected	Percent of Levy Collected	Prior Year Tax Collections
1999	\$14,007,030	\$13,623,212	97.3%	\$74,649
1998	14,007,030	13,623,212	97.3%	74,649
1997	14,366,560	13,408,657	93.3%	134,949
1996	13,526,275	13,404,530	99.1%	234,448
1995	10,057,162	9,968,298	99.1%	239,599
1994	9,863,489	9,561,115	96.9%	240,324
1993	10,035,358	9,358,215	93.3%	374,280
1992	10,287,683	9,515,600	92.5%	188,627
1991	9,816,217	9,756,632	99.4%	266,390
1990	9,652,601	9,219,069	95.5%	226,390

(1) Tangipahoa Parish Tax Assessor

This amount represents the original levy of the Assessor, less the amount of homestead exemption. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemption.

(2) Tangipahoa Parish Sheriff's Office - Official Tax Collector

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Assessed and Estimated Actual Value of Taxable Property (Unaudited)

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Last Ten Calendar Years

Calendar Year	Assessed Value	(1) & (2) Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
1999	\$301,906,381	\$2,580,396,414	11.7%
1998	290,356,311	2,481,677,872	11.7%
1997	283,432,831	2,422,502,829	11.7%
1996	264,927,084	2,264,334,100	11.7%
1995	231,805,371	1,981,242,487	11.7%
1994	219,735,398	1,878,080,000	11.7%
1993	208,990,197	1,797,740,987	11.6%
1992	204,577,919	1,762,406,563	11.6%
1991	201,103,509	1,733,650,940	11.6%
1990	198,247,764	1,723,893,600	11.5%

SOURCE: Tangipahoa Parish Tax Assesor

(1) Residential buildings and all lands are assessed at 10% of market value. Commercial buildings, inventory and equipment are assessed at 15% of market value. Public service property is assessed at 25% of market value.

(2) Exempt Properties

(a) Industries under a 10-yr exemption contract for 1997 with an estimated approximate value of \$37,000,000.

(b) Non-profit organizations, schools, and governments are exempt and an assessed value is not calculated for them.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

**Property Tax Rates and Tax Levies - Direct and Overlapping Governments
(Unaudited)**

Last Ten Fiscal Years

Tax Rates (mills per dollar)

<i>Fiscal Year</i>	<i>Parish Tax</i>	<i>Road Taxes</i>	<i>School Taxes</i>	<i>Drainage Taxes</i>
1999	17.40	2.53	8.13	4.95
1998	17.31	6.54	8.76	4.95
1997	19.32	11.32	8.88	4.76
1996	19.40	10.42	9.84	4.74
1995	17.48	10.58	9.22	4.80
1994	17.64	10.42	8.02	5.35
1993	18.57	11.28	9.72	5.36
1992	18.55	3.84	11.39	5.36
1991	18.61	2.17	10.63	4.84
1990	2.28	1.22	10.58	4.84

Tax Levies

<i>Fiscal Year</i>	<i>Parish Tax</i>	<i>Road Taxes</i>	<i>School Taxes</i>	<i>Drainage Taxes</i>
1999	\$3,253,698	\$102,212	\$3,717,538	\$848,678
1998	3,085,865	258,980	3,852,681	809,184
1997	3,374,544	474,216	3,848,995	762,226
1996	3,099,048	358,895	3,863,973	690,551
1995	2,444,854	333,490	2,495,221	612,567
1994	2,335,895	335,272	2,050,732	1,198,274
1993	2,345,662	348,385	2,373,983	1,144,023
1992	2,295,474	383,304	2,696,114	1,116,021
1991	2,081,639	275,298	2,469,739	986,631
1990	269,684	130,175	2,408,455	950,505

Source: Tangipahoa Parish Tax Assessor

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Tax Rates (mills per dollar)

Fire Protection Taxes	Law Enforcement District	Sheriff's Operating Tax	Other Tax	(1) Cities	Parish Totals
10.07	7.81	10.26	3.26	16.72	81.13
10.29	7.81	10.26	4.92	16.79	87.63
10.31	7.81	10.26	4.70	16.84	94.20
10.41	7.81	10.26	4.80	16.69	94.37
11.34	7.80	10.26	4.48	16.69	92.65
11.28	7.80	10.26	4.42	14.97	90.16
11.34	7.80	10.26	4.70	16.74	95.77
11.39	7.80	10.26	5.91	17.24	91.74
11.02	7.62	10.00	5.64	16.95	87.48
11.05	7.62	10.00	4.85	9.80	62.24

Tax Levies

Fire Protection Taxes	Law Enforcement District	Sheriff's Operating Tax	Other Tax	(1) Cities	Parish Totals
\$1,546,084	\$1,457,423	\$1,914,622	\$499,014	\$2,464,485	15,803,754
1,413,779	1,392,065	1,828,760	1,390,946	2,409,178	16,441,438
1,383,454	1,364,474	1,792,516	1,366,134	2,363,522	16,730,081
1,329,124	1,639,039	1,247,647	1,297,998	2,139,241	15,665,516
685,636	1,435,157	1,091,053	959,184	1,897,929	11,955,091
657,582	1,358,020	1,032,412	895,300	1,585,139	11,448,626
632,839	1,295,763	985,081	909,622	1,717,464	11,752,822
618,517	1,269,668	965,243	943,342	1,744,523	12,032,206
606,046	1,214,330	925,321	956,595	1,650,147	11,165,746
610,488	1,182,681	901,204	3,199,411	924,068	10,576,671

(1) Cities: Includes all incorporated areas in the parish which are Kentwood, Tangipahoa, Amite, Roseland, Independence, Tickfaw, Hammond, and Ponchatoula.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita (Unaudited)

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Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>(1) Estimated Population</i>	<i>Assessed Value</i>	<i>General Obligation Bonded Debt</i>
-----	-----	-----	-----
1999	96,983	\$301,906,381	\$21,885,000
1998	95,283	290,356,311	23,095,000
1997	94,364	283,432,831	24,620,000
1996	93,229	264,927,084	26,005,000
1995	91,972	231,805,371	20,075,000
1994	90,273	219,735,398	16,195,000
1993	88,111	208,990,197	10,365,000
1992	87,022	204,577,919	11,320,000
1991	85,709	201,103,509	12,695,000
1990	85,154	198,247,764	13,952,000

(1) Estimates - Louisiana Dept. of Labor Research and Statistics Unit and 1999 Official U.S. Census.

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<i>Less Available Debt Service Fund</i>	<i>Net General Obligation Bonded Debt</i>	<i>Ratio of Net General Obligation Bonded Debt To Assessed Value</i>	<i>Net General Obligation Bonded Debt Per Capita</i>
-----	-----	-----	-----
\$2,182,109	\$19,702,891	6.5%	\$203
1,966,489	21,128,511	7.3%	222
1,964,867	22,655,133	8.0%	240
1,666,397	24,338,603	9.2%	261
1,912,524	18,162,476	7.8%	197
2,111,446	14,083,554	6.4%	156
1,631,640	8,733,360	4.2%	99
1,567,675	9,752,325	4.8%	112
1,646,145	11,048,855	5.5%	129
1,689,811	12,262,189	6.2%	144

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Computation of Legal Debt Margin (Unaudited)

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As of June 30, 1999

Net Assessed Value	\$186,609,815
Plus: Exempt Property	<u>115,296,566</u>
Total Assessed Value	<u>301,906,381</u>
Debt Limit - Thirty-five percent of Assessed Value (1)	<u>105,667,233</u>
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt (2)	21,885,000
Less: Net Assets in Applicable Debt Service Funds	<u>2,182,109</u>
Total Amount of Debt Applicable to Debt Limit	<u>19,702,891</u>
Legal Debt Margin	<u>\$85,964,342</u>

(1) Legal debt limit of 35% of assessed value is established by Louisiana Revised Statute Title 39, Section 562.

(2) Computation of legal debt margin is calculated by using total bonded indebtedness of property tax bonds only, which excludes indebtedness of sales tax bonds.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Computation of Direct and Overlapping Bonded Debt (Unaudited)

As of June 30, 1999

	<u>Gross Debt Outstanding</u>	<u>Amount in Debt Service For Principal</u>	<u>Net Debt Outstanding</u>
Housing Authority			
City of Hammond	\$469,805	\$0	\$469,805
Town of Independence	304,463	0	304,463
City of Ponchatoula	500,773	0	500,773
Other Governmental Agencies			
Parish Council	1,801,448	145,846	1,655,602
Sheriff of Tangipahoa Parish	1,658,335	46,470	1,611,865
Southeastern Louisiana University	3,722,000	2,225,886	1,496,114
Special Districts			
Consolidated Gravity Drainage District #1	0	0	0
Water Works District	8,365,869	653,439	7,712,430
Tangipahoa Parish Tourist & Film Commission	0	0	0
Municipalities			
City of Hammond	10,894,488	2,352,271	8,542,217
City of Ponchatoula	3,363,097	230,300	3,132,797
Town of Independence	1,311,148	62,327	1,248,821
Town of Kentwood	851,206	14,492	836,714
Village of Roseland	685,462	26,863	658,599
Village of Tickfaw	545,184	50,276	494,908
Village of Tangipahoa	0	0	0
Hospital Districts			
Hospital Service District #1 (North Oaks Regional Medical Center)	59,956,207	15,790,084	44,166,123
Tangipahoa Parish School System	21,885,000	2,182,109	19,702,891
Total Direct and Overlapping Debt	<u><u>\$116,314,485</u></u>	<u><u>\$23,780,363</u></u>	<u><u>\$92,534,122</u></u>

Source: Annual Financial Report on file with Louisiana Legislative Auditors' Office

TANGIPAOHA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ratio of Debt Service Fund Annual Debt Service Expenditures to Total General Fund Expenditures and Revenues (Unaudited)

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 Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Debt Service Fund Principal Payments</i>	<i>Debt Service Fund Interest and Bank Charges</i>	<i>Debt Service Fund Total Debt Service</i>
1999	\$3,325,000	\$2,434,821	\$5,759,821
1998	3,635,000	2,621,193	6,256,193
1997	3,512,500	3,115,740	6,628,240
1996	1,736,627	4,302,135	6,038,762
1995	1,488,978	3,927,139	5,416,117
1994	1,927,890	3,204,714	5,132,604
1993	2,643,916	3,111,113	5,755,029
1992	2,653,203	3,442,643	6,095,846
1991	2,521,962	3,509,577	6,031,539
1990	2,416,163	3,534,830	5,950,993

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Total General Fund Expenditures	Ratio of Debt Service Fund Debt Service to General Fund Expenditures	Total General Fund Revenues	Ratio of Debt Service Fund Debt Service to General Fund Revenues
\$72,751,042	7.9%	\$76,890,797	7.5%
64,749,246	9.7%	68,800,985	9.1%
59,458,793	11.1%	62,741,698	10.6%
59,458,793	10.2%	62,741,698	9.6%
55,017,359	9.8%	55,952,772	9.7%
53,467,844	9.6%	54,089,121	9.5%
50,093,327	11.5%	50,528,009	11.4%
50,093,327	12.2%	50,528,009	12.1%
47,438,165	12.7%	46,924,992	12.9%
44,990,723	13.2%	44,941,795	13.2%

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Demographic Statistics (Unaudited)

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Last Ten Fiscal Years

(1) Fiscal Year	(2) Population	(2) Per Capita Income	(2) Median Age	(3) Public Enrollment	(2) Non-Public Enrollment	(2) Unemployment Rate
1999	96,983	\$16,393	30.1	18,546	2,230	8.0%
1998	94,364	16,333	30.6	18,667	2,199	9.7%
1997	93,229	16,333	30.6	18,209	2,393	10.0%
1996	91,972	15,928	30.6	17,971	2,393	11.5%
1995	90,273	15,545	30.5	17,830	2,322	11.3%
1994	88,111	14,566	30.5	17,845	2,338	12.8%
1993	87,022	13,638	30.3	17,583	2,225	11.5%
1992	85,709	12,978	30.2	17,640	2,097	12.2%
1991	85,154	12,169	30.1	17,178	2,059	12.6%
1990	89,074	8,150	28.2	17,343	1,869	13.1%

(1) All information is parish-wide, 1999 Official U.S. Census - Population

(2) Louisiana Department of Labor - Research & Statistics Unit

(3) Louisiana School Directors, published by Louisiana Department of Education

TANGIPAOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

State Support and Local Support of General Fund per Student (Unaudited)

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i># of Students</i>	<i>State Support</i>	<i>State Support Per Student</i>	<i>Total General Fund Student Expenditures</i>	<i>Total Cost Per Student</i>	<i>Local Support Per Student</i>
1999	18,546	\$61,944,533	\$3,340	\$72,751,042	\$3,923	\$533
1998	18,667	57,728,793	3,093	64,749,246	3,469	533
1997	18,209	52,407,338	2,878	59,458,793	3,265	536
1996	17,971	46,153,409	2,568	55,017,359	3,061	536
1995	17,830	45,131,264	2,531	53,467,844	2,999	488
1994	17,845	42,546,398	2,384	50,093,327	2,807	440
1993	17,583	39,708,974	2,258	47,438,165	2,698	408
1992	17,640	38,183,861	2,165	44,990,723	2,550	383
1991	17,178	35,880,472	2,089	43,442,022	2,529	389
1990	17,343	34,745,778	2,003	41,380,514	2,386	375

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Construction and Bank Deposits (Unaudited)

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>(1)</i> <i>Commercial Construction</i>		<i>(1)</i> <i>Residential Construction</i>		<i>(2)</i> <i>Bank Deposits</i>
	<i>Number of Permits</i>	<i>Value</i>	<i>Number of Permits</i>	<i>Value</i>	
1999	47	8,527,000	436	\$42,502,550	\$721,401,720
1998	54	7,635,727	592	33,826,700	693,655,500
1997	54	7,635,727	592	33,826,700	693,655,500
1996	38	46,502,000	621	39,032,245	665,318,000
1995	34	3,985,000	490	29,657,340	527,475,000
1994	117	8,519,234	503	30,218,261	517,213,000
1993	116	2,785,600	393	23,383,200	506,395,000
1992	157	9,623,540	366	20,485,548	506,381,000
1991	70	4,227,750	427	10,356,491	483,592,000
1990	99	7,985,505	339	11,037,140	461,683,000

(1) Source: Tangipahoa Parish Government's Building Inspectors and Clerks

(2) Source: Southern Bankers Directory, McFadden Business Publications, Louisiana, Spring 1987-1999.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Principal Taxpayers (Unaudited)

For the Year Ended December 31, 1999

<i>Taxpayer</i>	<i>Type of Business</i>	<i>1999 Assessed Valuation</i>	<i>Tax Levied</i>	<i>Percentage of Total Assessed Valuation</i>
Bellsouth Telecommunication	Utility - Telephone	\$10,227,528	\$866,164	8.5%
Entergy	Utility - Electric	9,871,620	910,778	9.2%
Winn Dixie Sunbelt Dix Properties Corp.	Warehouse	7,373,508	485,044	6.6%
Delchamps, Inc.	Warehouse	4,684,685	326,746	7.0%
Ohlocubo, Inc. Super Valu, Inc.	Warehouse	3,741,234	355,155	9.5%
Florida Gas Transmission Co.	Utility - Gas	2,387,590	197,519	8.3%
Deposit Guaranty	Financial Institution	3,162,030	216,636	6.9%
First Guaranty Bank	Financial Institution	2,959,270	210,963	7.1%
Illinois Central Railroad Co.	Transportation	1,997,160	156,335	7.8%
Hancock Bank of Louisiana	Financial Institution	2,283,905	152,525	6.7%
TOTAL		\$48,688,530	\$3,877,865	8.0%

Source: Tangipahoa Parish Tax Assessor's Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Summary of Compensation Paid to School System Board Members (Unaudited)

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For the Fiscal Year Ended June 30, 1999

(4) Board Members	(1) (2) Compensation	(3) Travel Reimbursement
-----	-----	-----
Tony Paul Ardillo, Jr.	\$10,200	\$0
Enos Bailey	9,600	1,316
Carl Bardwell	4,800	742
Robert Caves	9,600	0
Maxine Dixon	9,600	1,200
Leroy Hart	9,600	0
Al Link	4,800	355
James Richardson	10,200	198
Henry Sibley, III	4,800	0
Donnie Williams	9,600	0
Art Zieske	4,800	0
	-----	-----
	<u>\$87,600</u>	<u>\$3,811</u>

(1) Total compensation per member is \$800 per month.

(2) President of School System Board receives \$900 per month in total compensation.
The President serves a twelve-month term from January through December.

(3) Board members are permitted to be reimbursed for travel expenditures up to \$2,000 per year. A majority of the board may approve travel over this limit.

(4) Board Members elected to serve January 1, 1999 through December 31, 2002

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Miscellaneous Statistical Data (Unaudited)

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As of and for the Year Ended June 30, 1999

Year of Incorporation	1877
Form of Government	President/School System
Area of Parish	800 Square Miles
Regular School Days	182
Number of Public Schools	
K - 8	27
High Schools	8
Total	<u>35</u>
Public School Enrollment	
Kindergarten	1,497
1 - 8	11,182
High Schools	5,405
Special Education	462
Total	<u>18,546</u>

<u>Degree</u>	<u># of Teachers</u>	<u>% of Total</u>
Bachelor's Degree	718	60.0%
Master's Degree	259	21.7%
Master's + 30	181	15.1%
Education Specialist	32	2.7%
Doctorate	6	0.5%
Total	<u>1,196</u>	<u>100.0%</u>

<u>Years of Experience</u>	<u># of Teachers</u>	<u>% of Total</u>
0 - 4	252	21.1%
5 - 9	235	19.6%
10 - 14	147	12.3%
15 - 19	166	13.9%
20 - 24	190	15.9%
25 and over	206	17.2%
Total	<u>1,196</u>	<u>100.0%</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Ten Largest Employers - Parish Wide (Unaudited)

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For the Fiscal Year Ended June 30, 1999

(1) Company Name	Type of Business
Tangipahoa Parish School System	Education - Public Schools
North Oaks Medical Center	Healthcare Facility
Southeastern Louisiana University	Education - University
Winn Dixie Louisiana, Inc.	Food Distributor
Hammond Developmental Center	Education - Special
Walmart Stores, Inc.	Retail
Sanderson Farms, Inc. (Processing Division)	Chicken Processing
Lallie Kemp Charity Hospital	Healthcare Facility
Tangipahoa Parish Sheriff Dept.	Law Enforcement
Supervalu Holdings Inc.	Supermarket Chain

(1) Source: Louisiana Department of Labor

(2) Companies are listed in order by size, the largest employer first

1999 JUN 30

**TANGIPAOA PARISH SCHOOL
SYSTEM, AMITE, LOUISIANA**

SINGLE AUDIT REPORTS

**AS OF AND FOR THE YEAR
ENDED JUNE 30, 1999**

REPORTS OF HENDER & CO.

**A PROFESSIONAL ACCOUNTING
CORPORATION**

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HENDER & CO.

A Professional Accounting Corporation

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the
Tangipahoa Parish School System
Amite, Louisiana

We have audited the general purpose financial statements of Tangipahoa Parish School System (School System) as of and for the year ended June 30, 1999, and have issued our report thereon dated November 24, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School System's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School System's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public records and its distribution is not limited.

Hender & Co.

November 24, 1999
Baton Rouge, Louisiana



HENDER & CO.

A Professional Accounting Corporation

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the
Tangipahoa Parish School System
Amite, Louisiana

Compliance

We have audited the compliance of the Tangipahoa Parish School System (School System) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. The School System's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs are the responsibility of the School System's management. Our responsibility is to express an opinion on the School System's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School System's compliance with those requirements.

In our opinion, the School System complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the School System is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contract and grants applicable to federal programs. In planning and performing our audit, we considered the School System's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components do not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contract and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the School System as of and for the year ended June 30, 1999, and have issued our report thereon dated November 24, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public records and its distribution is not limited.

Hendrix & Co.

November 24, 1999
Baton Rouge, Louisiana

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

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FOR THE YEAR ENDED JUNE 30, 1999

FEDERAL GRANTOR\ PASS-THROUGH GRANTOR\ PROGRAM NAME	CFDA NUMBER	PROGRAM EXPENDITURES
United States Department of Agriculture:		
Passed Through Louisiana Department of Education		
National School Lunch Program	10.555	\$3,404,581
School Breakfast Program	10.553	798,605
Passed Through Louisiana Department of Agriculture:		
Food Distribution Program	10.550	270,366
Total United States Department of Agriculture		<u>\$4,473,552</u>
United States Department of Education:		
Passed Through Louisiana Department of Education:		
Educationally Deprived Children - Local Agencies (Title 1)	84.010	\$6,053,610
Migrant Education - Basic State Formula Block Program	84.011	262,689
Vocational Education - Various Basic Grants to State	80.048	265,108
Handicapped Preschool and School Programs (P.L. 94-142)	84.027	1,880,219
Improving School Programs (Title VI)	84.151	120,202
Special Education - Extension Preschool Application	84.173A	422,512
Strengthening Skills of Teachers (EESA Title II)	84.164	133,249
Drug - Free Schools	84.186	143,699
Adult Education	84.002	126,039
Goals 2000	84.276	164,657
Literacy Challenge	84.318X	194,157
Total United States Department of Education		<u>9,766,141</u>
United States Department of Labor:		
Passed Through Louisiana Department of Labor:		
Job Training Partnership Act	17.250	5,935,222
School to Work	17.249	66,537
Total United States Department of Labor		<u>6,001,759</u>
Total All Federal Program Expenditures		<u><u>\$20,241,452</u></u>

see accompanying notes to schedule of expenditures of federal awards

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

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FOR THE YEAR ENDED JUNE 30, 1999

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Tangipahoa Parish School System (School System), Amite, Louisiana. The School System's reporting entity is defined in note 1 of the School System's general-purpose financial statements. All federal awards received directly from federal agencies, as well as federal awards passed through other government agencies are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in note 1 of the School System's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards expenditures are reported in the School System's general-purpose financial statements as follows:

	<u><i>Federal Sources</i></u>
General Fund	\$288,626
Special Revenue Funds	<u>19,952,826</u>
Total	<u>\$20,241,452</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MAJOR FEDERAL AWARDS

The dollar threshold of \$300,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS/CORRECTIVE ACTION PLANS

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FOR THE YEAR ENDED JUNE 30, 1999

(1) **Summary of Auditor's Results:**

- (a) The type of report issued on the financial statements:
unqualified opinion
- (b) Reportable conditions on internal control were disclosed by the audit of the Financial Statements: no Material Weaknesses: no
- (c) Noncompliance which is material to the financial statements: no
- (d) Reportable conditions on internal control over major programs: no Material Weaknesses: no
- (e) The type of report issued on compliance for major programs:
unqualified opinion
- (f) Any audit findings which are required to be reported under section .510 (a) of OMB Circular A-133: no
- (g) Major Programs:
 - National School Lunch Program (CFDA Number 10.555)
 - National School Breakfast Program (CFDA Number 10.553)
 - Educationally Deprived Children - (Title I) (CFDA Number 84.010)
 - Handicapped Preschool and School Programs (P.L. 94-142) (CFDA Number 84.027)
 - Job Training Partnership Act (CFDA Number 17.25)
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$300,000
- (i) Auditee qualified as a low-risk auditee under Section .530 of OMB Circular A-133: no

(2) **Findings Relating to Financial Statements Reported in Accordance with Government Auditing Standards:**

None

(3) **Findings and Questioned Costs Relating to Federal Awards:**

None