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**CITY OF JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-2-00

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ANNUAL FINANCIAL REPORT  
JUNE 30, 1999

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# KRIELOW & COMPANY

(A PROFESSIONAL ACCOUNTING CORPORATION)

510 N. CUTTING

P. O. DRAWER 918

JENNINGS, LA 70546

(318) 824-5007

## INDEPENDENT AUDITORS' REPORT

The Honorable Gregory N. Marcantel, Mayor  
and the Members of the City Council  
City of Jennings, Louisiana

We have audited the accompanying primary government financial statements of the City of Jennings, Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These financial statements are the responsibility of the City of Jennings, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, except for the omission of the information discussed in the preceding paragraph, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the City of Jennings, Louisiana, as of June 30, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of Jennings, Louisiana, do not purport to, and do not, present fairly the financial position of the City of Jennings, Louisiana, as of June 30, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 17, 1999, on our consideration of the City's internal control and compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The combining, individual fund, and account group financial statements and other supplemental information listed in the table of contents is presented for purposes of additional analysis and are not a required part of the financial statements of the City of Jennings, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

The City of Jennings, Louisiana has not presented the disclosures required by Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*, as amended by Governmental Accounting Standards Board Technical Bulletin 99-1, that the Governmental Accounting Standards Board has determined are necessary to supplement, although not be a part of, the basic financial statements. In addition, we do not provide assurance that the City of Jennings, Louisiana is or will become year 2000 compliant, that the City of Jennings, Louisiana's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the City of Jennings, Louisiana does business are or will become year 2000 compliant.

*Krielow & Company*  
Certified Public Accountants

Jennings, Louisiana  
December 17, 1999

PRIMARY GOVERNMENT FINANCIAL STATEMENTS  
(COMBINED STATEMENTS-OVERVIEW)

CITY OF JENNINGS, LOUISIANA  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1999

	GOVERNMENTAL FUND TYPES		PROPRIETARY FUND TYPE		FIDUCIARY FUND TYPE		ACCOUNT GROUPS		TOTALS	
	SPECIAL REVENUE		ENTERPRISE		AGENCY		GENERAL	LONG-TERM DEBIT	JUNE 30, 1999	JUNE 30, 1998
	GENERAL						FIXED ASSETS		1999	(Renamed)
<b>ASSETS:</b>										
Cash	\$ 24,923	\$ 49,932	\$ 400	\$ 1,125,036	\$ -	\$ -	\$ -	\$ -	\$ 1,200,291	\$ 785,842
Investments, at Cost	975,000	1,651,794	1,565,464	-	-	-	-	-	4,192,258	5,063,296
Receivables:										
Accounts	144,434	16,000	84,625	-	-	-	-	-	245,059	228,115
Other	-	136,591	76,751	-	-	-	-	-	213,342	215,470
1% Sales Tax	-	18,664	-	-	-	-	-	-	18,664	18,839
Due from Other Funds	193,543	487,058	388,998	-	-	-	-	-	1,071,599	694,050
Inventory, at Cost	35,273	-	33	-	-	-	-	-	35,306	34,678
Prepaid Insurance	-	-	6,261	-	-	-	-	-	6,261	6,261
Restricted Assets:										
Cash	-	9,847	3,450	-	-	-	-	-	13,297	12,625
Investments, at Cost	-	136,000	714,023	-	-	-	-	-	850,023	697,303
Fixed Assets (Net of Accumulated Depreciation)	-	-	8,603,497	-	-	-	7,479,255	-	16,082,752	15,065,690
Amount to be Provided for Accumulated Unpaid Leave	-	-	-	-	-	-	-	64,692	64,692	58,162
<b>Total Assets</b>	<b>\$ 1,375,173</b>	<b>\$ 2,405,886</b>	<b>\$ 11,443,502</b>	<b>\$ 1,125,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,479,255</b>	<b>\$ 64,692</b>	<b>\$ 23,993,544</b>	<b>\$ 22,880,331</b>
<b>LIABILITIES AND FUND EQUITIES:</b>										
<b>Liabilities:</b>										
Accounts Payable	\$ 75,013	\$ 21,161	\$ 279,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,761	\$ 298,163
Retainage Payable	-	-	46,444	-	-	-	-	-	46,444	-
Accrued Liabilities	-	-	29,460	11,131	-	-	-	-	40,591	39,077
Employee Withholding	-	-	-	42,306	-	-	-	-	42,306	39,816
Payable from Restricted Assets: Deposits	-	-	136,808	-	-	-	-	-	136,808	133,495
Accrued Interest	-	-	53,139	-	-	-	-	-	53,139	55,293
Due to Other Funds	-	-	-	1,071,599	-	-	-	-	1,071,599	694,050
Due to Other Governments	22,681	-	-	-	-	-	-	-	22,681	22,681
Prepaid Accounts for Customers	-	-	2,485	-	-	-	-	-	2,485	3,598
Accumulated Unpaid Leave	-	-	-	-	-	-	64,692	-	64,692	58,162
Current Portion of Bonds Payable	-	-	390,000	-	-	-	-	-	390,000	380,000
Bonds Payable-Hibernia	-	-	1,255,000	-	-	-	-	-	1,255,000	1,380,000
Bonds Payable-DEQ	-	-	5,094,310	-	-	-	-	-	5,094,310	5,345,815
<b>Total Liabilities</b>	<b>\$ 97,694</b>	<b>\$ 21,161</b>	<b>\$ 7,287,233</b>	<b>\$ 1,125,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,692</b>	<b>\$ -</b>	<b>\$ 8,595,816</b>	<b>\$ 8,448,540</b>
<b>Fund Equity:</b>										
Contributed Capital	\$ -	\$ -	\$ 632,229	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,229	\$ 632,229
Investment in General Fixed Assets	-	-	-	-	-	-	7,479,255	-	7,479,255	7,371,223
Retained Earnings:										
Unreserved	-	-	3,520,682	-	-	-	-	-	3,520,682	3,202,445
Reserved for Deposits	-	-	3,338	-	-	-	-	-	3,338	3,322
<b>Fund Balance:</b>										
Reserved for Inventory	35,273	-	-	-	-	-	-	-	35,273	33,826
Reserved for Revolving Loan Program	-	145,847	-	-	-	-	-	-	145,847	138,552
Unreserved-Undesignated	1,242,206	2,338,878	-	-	-	-	-	-	3,581,084	3,049,894
<b>Total Fund Equity</b>	<b>\$ 1,277,479</b>	<b>\$ 2,484,725</b>	<b>\$ 4,156,269</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,479,255</b>	<b>\$ -</b>	<b>\$ 15,397,728</b>	<b>\$ 14,431,791</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 1,375,173</b>	<b>\$ 2,405,886</b>	<b>\$ 11,443,502</b>	<b>\$ 1,125,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,479,255</b>	<b>\$ 64,692</b>	<b>\$ 23,993,544</b>	<b>\$ 22,880,331</b>

## CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 1999

	GENERAL	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 1999	JUNE 30, 1998
<b>REVENUES:</b>				
Taxes	\$ 2,212,329	\$ 2,385,617	\$ 4,597,946	\$ 4,248,789
Licenses and Permits	351,290	-	351,290	342,281
Intergovernmental Revenues	267,371	289,097	556,468	517,675
Charges for Services	358,286	2,521	360,807	348,587
Fines and Forfeits	69,514	654	70,168	70,972
Miscellaneous Revenues	442,989	170,511	613,500	604,419
<b>Total Revenues</b>	<b>\$ 3,701,779</b>	<b>\$ 2,848,400</b>	<b>\$ 6,550,179</b>	<b>\$ 6,132,723</b>
<b>EXPENDITURES:</b>				
Current:				
General Government	\$ 560,366	\$ 130,814	\$ 691,180	\$ 1,384,222
Public Safety	2,209,072	207,931	2,417,003	2,259,234
Public Works	88,320	983,358	1,071,678	1,413,418
Sanitation	245,667	-	245,667	243,806
Culture and Recreation	366,065	602,047	968,112	864,185
Other	41,812	-	41,812	36,165
<b>Total Expenditures</b>	<b>\$ 3,511,302</b>	<b>\$ 1,924,150</b>	<b>\$ 5,435,452</b>	<b>\$ 6,201,030</b>
Excess (Deficiency) of Revenues over Expenditures	\$ 190,477	\$ 924,250	\$ 1,114,727	\$ (68,307)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ 125,000	\$ 98,805	\$ 223,805	\$ 364,851
Transfers Out	-	(798,700)	(798,700)	(723,821)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 125,000</b>	<b>\$ (699,895)</b>	<b>\$ (574,895)</b>	<b>\$ (358,970)</b>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 315,477	\$ 224,355	\$ 539,832	\$ (427,277)
Unreserved Fund Balances-Beginning	\$ 928,176	\$ 2,121,718	\$ 3,049,894	\$ 2,191,486
Decrease in Reserves	33,826	-	33,826	676,606
(Increases) Decrease in Reserve for Inventory	(35,273)	-	(35,273)	(33,826)
(Increase) Decrease in Reserve for Revolving Loan Program	-	(7,195)	(7,195)	642,905
<b>Unreserved Fund Balances-Ending</b>	<b>\$ 1,242,206</b>	<b>\$ 2,338,878</b>	<b>\$ 3,581,084</b>	<b>\$ 3,049,894</b>

CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	GENERAL FUND			SPECIAL REVENUE FUND TYPES		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>						
Taxes	\$ 2,116,745	\$ 2,212,329	\$ 95,584	\$ 2,217,030	\$ 2,385,617	\$ 168,587
Licenses and Permits	311,000	470,090	159,090	-	-	-
Intergovernmental Revenue	142,300	148,571	6,271	302,299	289,097	(13,202)
Charges for Services	344,000	358,286	14,286	1,800	2,521	721
Fines and Forfeits	56,550	69,514	12,964	700	654	(46)
Miscellaneous Revenues	388,919	442,989	54,070	135,878	170,511	34,633
Total Revenues	\$ 3,359,514	\$ 3,701,779	\$ 342,265	\$ 2,657,707	\$ 2,848,400	\$ 190,693
<b>EXPENDITURES:</b>						
Current:						
General Government	\$ 608,658	\$ 560,366	\$ 48,292	\$ 259,996	\$ 130,814	\$ 129,182
Public Safety	2,109,666	2,209,072	(99,406)	218,950	207,931	11,019
Public Works	104,378	88,320	16,058	1,305,363	983,358	322,005
Sanitation	252,372	245,667	6,705	-	-	-
Culture and Recreation	393,716	366,065	27,651	642,426	602,047	40,379
Other	41,630	41,812	(182)	-	-	-
Total Expenditures	\$ 3,510,420	\$ 3,511,302	\$ (882)	\$ 2,426,735	\$ 1,924,150	\$ 502,585
Excess (Deficiency) of Revenues Over Expenditures	\$ (150,906)	\$ 190,477	\$ 341,383	\$ 230,972	\$ 924,250	\$ 693,278
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	\$ 125,000	\$ 125,000	\$ -	\$ 153,263	\$ 98,805	\$ (54,458)
Operating Transfers Out	-	-	-	(863,288)	(798,700)	64,588
Total Other Financing Sources (Uses)	\$ 125,000	\$ 125,000	\$ -	\$ (710,025)	\$ (699,895)	\$ 10,130
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ (25,906)	\$ 315,477	\$ 341,383	\$ (479,053)	\$ 224,355	\$ 703,408
Unreserved Fund Balance-Beginning	\$ 928,176	\$ 928,176	\$ -	\$ 2,121,718	\$ 2,121,718	\$ -
Decrease in Reserves	-	33,826	33,826	-	-	-
Reserve for Inventory	-	(35,273)	(35,273)	-	-	-
(Increase) Decrease in Reserve for Revolving Loan Program	-	-	-	-	(7,195)	(7,195)
Unreserved Fund Balance-Ending	\$ 902,270	\$ 1,242,206	\$ 339,936	\$ 1,642,665	\$ 2,338,878	\$ 696,213

The Accompanying Notes Are An Integral Part of These Financial Statements.

## CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
 RETAINED EARNINGS AND CONTRIBUTED CAPITAL-ALL PROPRIETARY FUND TYPES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>JUNE 30,</u> <u>1999</u>	<u>(TOTALS</u> <u>MEMORANDUM</u> <u>ONLY)</u> <u>JUNE 30,</u> <u>1998</u> <u>(Restated)</u>
<b><u>OPERATING REVENUES:</u></b>		
Charges for Services-		
Water & Sewer Charges	\$ 1,212,355	\$ 1,220,920
Water & Sewer Tap Charges	24,353	23,884
Rent & Utility Charges	65,301	67,578
Miscellaneous Revenues	4,603	5,036
Total Operating Revenues	<u>\$ 1,306,612</u>	<u>\$ 1,317,418</u>
<b><u>OPERATING EXPENSES:</u></b>		
Waterworks	\$ 644,455	\$ 584,645
Sewer Works	150,251	164,494
Sewer Plant	458,160	341,129
Revenue Office	152,634	147,622
Rental Expenses	83,251	85,373
Total Operating Expenses	<u>\$ 1,488,751</u>	<u>\$ 1,323,263</u>
Operating Income (Loss)	<u>\$ (182,139)</u>	<u>\$ (5,845)</u>
<b><u>NONOPERATING REVENUES (EXPENSES):</u></b>		
Interest Income	\$ 89,877	\$ 97,658
Interest Expense	(162,953)	(112,230)
Gain (Loss) on Disposition	(1,606)	(143,386)
Total Nonoperating Revenues (Expenses)	<u>\$ (74,682)</u>	<u>\$ (157,958)</u>
Income (Loss) Before Operating Transfers	<u>\$ (256,821)</u>	<u>\$ (163,803)</u>
<b><u>OPERATING TRANSFERS IN (OUT):</u></b>		
From Capital Improvements Fund	\$ 9,870	\$ 6,750
From 1994 1% Sales Tax Fund	690,025	500,000
To General Fund	(125,000)	(147,780)
Total Operating Transfers in (Out)	<u>\$ 574,895</u>	<u>\$ 358,970</u>
NET INCOME	<u>\$ 318,074</u>	<u>\$ 195,167</u>
Decrease in Reserve for Deposits	\$ 163	\$ 294
Unreserved Retained Earnings, Beginning	3,202,445	2,984,258
Increase (Decrease) in Reserved for Employee's Retirement System	<u>-</u>	<u>22,726</u>
Unreserved Retained Earnings, Ending	<u>\$ 3,520,682</u>	<u>\$ 3,202,445</u>
Contributed Capital, Beginning	\$ 632,229	\$ 632,229
Current Year Contributions	<u>-</u>	<u>-</u>
Contributed Capital, Ending	<u>\$ 632,229</u>	<u>\$ 632,229</u>

The Accompanying Notes Are An Integral Part of These Financial Statements.

CITY OF JENNINGS, LOUISIANA  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	JUNE 30, 1999	(TOTALS MEMORANDUM ONLY) JUNE 30, 1998 (Restated)
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ (182,139)	\$ (5,845)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	278,579	227,240
Net Changes in Assets and Liabilities:		
Decrease (Increase) in Receivables	1,676	(14,021)
Decrease (Increase) in Inventory	819	(418)
Increase (Decrease) Accounts Payable	256,559	(489,247)
Increase in Accrued Payables	937	16,879
Net Cash Provided (Used) by Operating Activities	<u>\$ 356,431</u>	<u>\$ (265,412)</u>
Cash Flows from Non-Capital Financing Activities:		
Increase (Decrease) in Due to Other Funds	\$ 50,000	(50,000)
Operating Transfers In	699,895	508,100
Operating Transfers (Out)	(125,000)	(149,130)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ 624,895</u>	<u>\$ 308,970</u>
Cash Flows from Capital and Related Financing Activities:		
Increase in Liabilities Payable from Restricted Assets	\$ 3,313	\$ 5,990
Increase in Retainage Payable	46,444	-
Interest paid on Bonds	(167,261)	(107,271)
Proceeds from Sale of Assets	2,000	1,350
Acquisition of Fixed Assets Construction	(159,231)	(296,970)
Proceeds from Hibernia Loan	(1,031,816)	(63,450)
Proceeds from DEQ Loan	-	1,500,000
Payments on DEQ Loan	13,495	519,677
Payments on Hibernia Loan	(260,000)	(250,000)
Other	(120,000)	-
Net Cash (Used) by Capital and Related Financing Activities	<u>(169)</u>	<u>208</u>
	<u>\$ (1,673,225)</u>	<u>\$ 1,309,534</u>
Cash Flows from Investing Activities:		
Purchase of Short-Term Investments	\$ (652,701)	\$ (1,785,000)
Redemption of Short-Term Investments	1,536,019	175,000
Interest Income	89,877	97,658
Net Cash Provided (Used) by Investing Activities	<u>\$ 973,195</u>	<u>\$ (1,512,342)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ 281,296</u>	<u>\$ (159,250)</u>
Cash and Cash Equivalents-Beginning of Year	<u>111,552</u>	<u>270,802</u>
Cash and Cash Equivalents-End of Year	<u>\$ 392,848</u>	<u>\$ 111,552</u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	388,998	101,179
Restricted Cash	3,450	9,973
Total	<u>\$ 392,848</u>	<u>\$ 111,552</u>

The Accompanying Notes Are An Integral Part Of These Financial Statements.

CITY OF JENNINGS, LOUISIANA  
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(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Jennings was incorporated May 2, 1888 and has adopted a Home Rule Charter according to Title 33 of the Louisiana Revised Statutes. The City operates under a Mayor-City Council form of government and provides the following services as authorized by its charter: public safety (police and fire), public works (streets and lighting), sanitation, health, culture-recreation, public improvements, planning and general administrative services.

The accounting and reporting policies of the City of Jennings conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide, *Audits of State and Local Governmental Units*, published by the American Institute of Certified Public Accountants. Our examination was also made in accordance with the provisions of *Government Auditing Standards*, promulgated by the United States Comptroller General, as they pertain to financial and compliance audits.

The following is a summary of the more significant accounting policies.

A. BASIS OF PRESENTATION

The accompanying financial statements of the City of Jennings have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (City), (b) organizations for which the primary government is financially accountable, and other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is the financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the City to impose its will on the organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.

CITY OF JENNINGS, LOUISIANA

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3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Industrial Development Board	June 30	1, 1a and 3
City Court and City Marshall	June 30	2 and 3

The City has chosen to issue financial statements of the primary government (City) only; therefore, none of the previously listed component units are included in the accompanying financial statements. Financial statements for these component units can be obtained from the individual component units.

These primary government (City) financial statements include all funds, account groups, and organizations for which the City maintains the accounting records. The Hotel/Motel Tax Fund for which the City budgets the activity and maintains the accounting records is considered part of the primary government (City).

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (City) financial statements are not a substitute for the reporting entity's financial statements. The City has chosen to issue financial statements of the primary government only. As such, these financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (City).

Related Organization

Jennings Housing Authority - The Commissioners of the Authority are appointed by the Mayor, but the City does not provide funding, has no obligation for the debt issued by the Authority, and cannot impose its will. This authority has not been included in the reporting entity.

Joint Venture

Jefferson Davis Parish Landfill Commission - A jointly owned commission with the Jefferson Davis Parish Police Jury and the Cities of Welsh and Lake Arthur was formed to provide a solid waste disposal facility for its member-owners (See Note 6). This commission has not been included in the reporting entity.

C. FUND ACCOUNTING

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate.

Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

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The various funds are grouped in the financial statements in this report, into five generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

PROPRIETARY FUNDS:

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUNDS:

Agency Funds - Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized along with the other general fixed assets. No depreciation has been provided on general-fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from proprietary funds are accounted for on the balance sheet of the respective proprietary fund.

Fixed assets used in proprietary fund type operations are accounted for on the particular fund's balance sheet while depreciation of these fixed assets used by proprietary funds is charged as an expense against their operations.

CITY OF JENNINGS, LOUISIANA  
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All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. All fixed assets were paid for in cash.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Buildings & Improvements	25-30 years
Machinery & Equipment	5-15 years
Furniture & Fixtures	5-10 years

E. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued and are immaterial; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenue are recognized when they are earned and their expenses are recognized when they are incurred.

F. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in these primary government financial statements:

1. The City Clerk prepares an operating departmentalized budget, a pay plan budget, and a capital improvements budget and submits these budgets to the Mayor and City Council no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the total proposed budgets is published and the public notified that the proposed budgets are available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

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4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. The City Clerk is authorized to transfer budgeted amounts within departments, within any fund except for salary items and capital improvement items which cannot be amended without City Council approval. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated requires the approval of the City Council.
6. Formal budgetary integration is used as a management control device by all funds during the year.
7. Budgets for all funds, except the Fiduciary Funds which have no adopted budgets, are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts shown on the financial statements were amended by the City Council on October 13, 1998, January 12, 1999 and May 11, 1999.
8. All budgetary appropriations lapse at the end of each fiscal year.

G. CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes only demand deposit accounts (including restricted assets) with financial institutions and amounts due from the clearing fund.

H. INVESTMENTS

Investments are recorded at cost with approximate fair value. Investments are made only in nonnegotiable certificates of deposit and money market type investments with the Louisiana Asset Management Pool (LAMP) and are therefore exempt from the fair value standards as required by *GASB Statement No. 31*. LAMP is an investment pool, administered by the Treasurer of the State of Louisiana, which invests in various types of securities authorized by state statute. The fair value of the investment in the pool is the same as the value of pool shares. There is no involuntary participation in an external investment pool.

I. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and Special Revenue Funds. Encumbrances outstanding at year end, if any, are reported as reservation of fund balances since they do not constitute expenditures or liabilities.

J. BAD DEBTS

Uncollectible amounts due for customers' utility receivables, since they are immaterial, are recognized as bad debts through a direct write-off at the time information becomes available which would indicate the uncollectability of the particular receivable. If ad valorem taxes become uncollectible, the property involved is seized and sold as of May 31 of the effected fiscal year, and therefore, all material ad valorem taxes are collected as of the end of the current fiscal year.

CITY OF JENNINGS, LOUISIANA  
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K. INVENTORY

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Inventory in the General Fund consists of miscellaneous office supplies and merchandise held for resale by the Tupper Store. The inventory of the Tupper Store is valued at Cost. Reported inventory is equally offset by a fund balance reservation. Other inventories in the General and Special Revenue Funds consist of expendable supplies held for consumption. Their cost is recorded as an expenditure at the time the individual inventory items are purchased.

Inventory in the Enterprise Funds consist of trash bags held for sale to general public to assist in the City's garbage collection function. Inventories are priced at the lower of cost (first-in, first-out) or market.

L. COMPARATIVE DATA

Comparative total data for the prior year has been presented in the accompanying primary government financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

M. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

N. COMPENSATED ABSENCES

The City provides leave for vacation, sickness and illness, personal business and as an award in their safety program. Vacation leave is provided for all employees with one or more years of service. It ranges from 10 to 20 days per year depending on length of service. Sickness and illness leave of 5 to 365 days is provided depending on length of service and the department in which the employee serves. Three days of leave is provided for personal business each year and two to four days of leave is awarded to employees annually for *safety on their job*.

It is the City's policy that leave does not accumulate except the amount earned in the current calendar year. Any leave not utilized by December 31st is lost. The leave accrued as of the end of the fiscal year for governmental employees is reported in the long-term debt account group. The accrued leave for enterprise fund employees is recorded in the appropriate enterprise fund.

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O. CAPITALIZATION OF INTEREST COST

FASB Statements No. 34, *Capitalization of Interest Cost*, and No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*, require that interest cost (net of interest earned) during the construction phase of major capital projects be capitalized if financed with restricted tax-exempt debt. The objectives of capitalizing interest are (a) to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and (b) to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited.

The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use.

P. PREPAID ITEMS

Prepaid items in the Enterprise Funds consist of unexpired portions of insurance premiums paid by these funds.

Q. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Also, cash deposited in a special water and sewer deposit account has been restricted to provide for the return of customer utility deposits.

(2) PROPERTY TAXES

A. MILLAGE

Taxes are levied on November 15 and payable by December 31. The City bills and collects its own property taxes. The property tax millage in effect at June 30, 1999 according to Ordinance No. 1336, was as follows:

General Alimony	7.63	Mills
Street Maintenance	8.97	
Library Maintenance	<u>4.01</u>	
Total	20.61	Mills

There are no material taxes receivables as of June 30, 1999 as all taxes have either been collected or properties have been seized and sold.

(3) REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as part of the Combined Statements - Overview, of certain other information concerning individual funds including:

- A. Excesses of expenditures and/or expenses and other uses over appropriations in individual funds-

General Fund expenditures of \$3,511,302 exceeded appropriations of \$3,510,420.

CITY OF JENNINGS, LOUISIANA  
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B. Individual fund interfund receivable and payable balances:  
 Such balances at June 30, 1999 were-

<u>FUND</u>	<u>INTERFUND RECEIVABLE</u>	<u>INTERFUND PAYABLE</u>
General Fund:	\$ 195,543	
Special Revenue Funds:		
Street Fund	52,587	
Library Fund	37,686	
Perpetual Care Fund	9,926	
Capital Improvements Fund	170,018	
1994 1% Sales Tax Fund	216,841	
Enterprise Funds:		
Utility Fund	346,132	
Zigler Complex Fund	42,866	
Fiduciary Funds:		
Clearing Fund		1,071,599
	<u>\$ 1,071,599</u>	<u>\$ 1,071,599</u>

(4) CHANGES IN LONG-TERM DEBT

The following table summarizes the changes in long-term obligations during the year ended June 30, 1999:

	<u>Hibernia Certificate of Indebtedness</u>	<u>DEQ Bond Payable</u>	<u>Accumulated Unpaid Leave</u>	<u>Totals</u>
Balance, June 30, 1998	\$ 1,500,000	\$ 5,605,815	\$ 58,162	\$ 7,163,977
Additions	0	13,495	64,692	78,187
Retirements	<u>(120,000)</u>	<u>(260,000)</u>	<u>(58,162)</u>	<u>(438,162)</u>
Balance, June 30, 1999	<u>\$ 1,380,000</u>	<u>\$ 5,359,310</u>	<u>\$ 64,692</u>	<u>\$ 6,804,002</u>

On December 1, 1995, the City entered into a loan and pledge agreement with the Department of Environmental Quality (DEQ) of the State of Louisiana and issued a Public Improvement Sales Tax Bond in the total amount of \$6,500,000. The bond shall bear interest at a rate of two and forty-five one hundredths percent (2.45%) per annum on the outstanding principal balance. In addition, an administrative fee of one-half of one percent (0.5%) per annum on the outstanding principal balance; for a combine rate of two and ninety-five one hundredths percent (2.95%) per annum on the outstanding principal balance.

This bond was issued to provide funding necessary to construct a new wastewater treatment facility and improve and repair existing lift stations and distribution system.

The project was completed and put into operation in 1998. The final bond proceeds were received and the permanent loan period began and is scheduled to continue through March 1, 2016. During this period, scheduled payments of interest will be due on March 1 and September 1 and principal will be due on March 1 of each year.

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The agreement requires the pledge of the revenue derived from the 1994 1% sales tax to insure repayment of the bond and its interest. In addition, the agreement requires that user charges be imposed on the recipients of the wastewater treatment facilities sufficient to operate and maintain the system, including any necessary replacement of portions of the system. The proceeds received from this bond, as well as all future proceeds, were, and will be, deposited into the City's utility fund which is responsible for operating and maintaining the wastewater treatment system. Sales tax revenue sufficient to pay the principal and interest of this bond will be transferred to the utility fund and this fund will be primarily responsible for making payments of interest and principal. As additional security, the agreement requires the establishment of a sinking and reserve fund (Note 8).

The City Council has authorized and issued a Certificate of Indebtedness to Hibernia National Bank in the amount of \$1,500,000. The proceeds of this issue were deposited in the Utility Fund and are to be used for constructing and improving the waterworks treatment plant and system of the City. This certificate is secured by and payable solely from a pledge and dedication of the excess of annual revenues of the City above statutory, necessary and usual charges.

The certificate shall bear interest at the rate of four and three-fourths percent (4.75%) per annum. Interest shall be due and payable on October 1 and April 1 of each year beginning on October 1, 1998. The principal of the Certificate shall mature serially on April 1 of each year beginning on April 1, 1999. The certificate may be called for redemption, at par, on or after April 1, 2001.

The annual requirements to amortize all bonds payable as of June 30, 1999, including interest of \$1,801,064, are as follows:

Year	Hibernia Certificate of Indebtedness	DEQ Bond Payable	Total Obligations
2000	\$ 190,550	\$ 423,100	\$ 613,650
2001	189,613	425,282	614,895
2002	193,438	422,170	615,608
2003	191,787	418,910	610,697
2004	189,900	420,502	610,402
2005-2009	773,837	2,116,074	2,889,911
2010 to Maturity	-	2,585,213	2,585,213
	<u>\$1,729,125</u>	<u>\$ 6,811,251</u>	<u>\$ 8,540,376</u>

(5) PENSION PLANS

Substantially all employees of the City of Jennings, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, Firefighters' Retirement System of Louisiana, or Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

CITY OF JENNINGS, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

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**A. Municipal Employees Retirement System of Louisiana (System)**

*Plan Description.* The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality, except for policemen, firemen and the City Judge, are members of Plan B.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$100 for each year of creditable service. Furthermore employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100 per cent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (225) 925-4810.

*Funding Policy.* Under Plan B, members are required by state statute to contribute 5.0 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 3.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System under Plan B for the years ending June 30, 1999, 1998, and 1997, were \$44,929, \$31,442, and \$36,793, respectively, equal to the required contributions for each year.

**B. Municipal Police Employees Retirement System of Louisiana (System)**

*Plan Description.* All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit

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accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (225) 929-7411.

**Funding Policy.** Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System for the years ended June 30, 1999, 1998, and 1997, were \$66,970, \$65,163, and \$63,203, respectively, equal to the required contributions for each year.

**C. Firefighters' Retirement System of Louisiana**

**Plan Description.** Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the

Firefighters' Retirement System, Post Office Box 94095, Baton Rouge, Louisiana 70804, or by calling (225) 925-4060.

**Funding Policy.** Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings' contributions to the System for the year ending June 30, 1999, 1998, and 1997, were \$16,889, \$16,186, and \$18,462, respectively, equal to the required contributions for each year.

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**D. Louisiana State Employees Retirement System**

*Plan Description.* The City contributes to this plan on behalf of the city judge of the City Court of Jennings (Ward 2). This is a cost-sharing multiple-employer defined benefit pension that provides for retirement and disability benefits and death benefits to plan members and beneficiaries. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana State Employees Retirement System, P.O. Box 44213, Capitol Station, Baton Rouge, Louisiana 70804-4213 or by calling 1-800-256-3000.

*Funding Policy.* Plan members are required by state statute to contribute 11.5 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 12.4 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System for the years ending June 30, 1999, 1998 and 1997, were \$743, \$741, and \$690, respectively, equal to the required contributions for each year.

**(6) LANDFILL JOINT VENTURE**

The City is a participant in a joint venture referred to as the Jefferson Davis Parish Sanitary Landfill Commission. This entity was chartered on February 17, 1984. The Commission's purpose is the establishment of a long-term plan for the disposal of solid wastes in Jefferson Davis Parish. According to the charter, each participant in the Commission is responsible for a pro rata share of any operating deficits. Likewise, any distributions of surpluses are also shared on a pro rata basis. Each participants pro rata share is based on the number of households within each participant's unit to the total number of households within all participating units. These proportions were determined using the 1980 U. S. Census as follows:

<u>Locality</u>	<u>Number of Households</u>	<u>Percentages</u>
Jennings	4,161	.421196
Welsh	1,167	.118129
Lake Arthur	1,212	.122684
Parish (excluding Jennings, Welsh, Lake Arthur, & Elton)	<u>3,339</u>	<u>.337991</u>
Totals	<u>9,879</u>	<u>1.000000</u>

The Commission consists of six commissioners as follows: two residents of Jennings, one resident of Welsh, one resident of Lake Arthur, and two residents of Jefferson Davis Parish living outside the city limits of the Jennings, Welsh, Lake Arthur and Elton. The Commission members are to be appointed by the governing body of their place of residence.

The Commission has the power and authority to employ personnel, adopt its own budget and enter into agreements necessary for the operation of the Landfill. In certain instances, some agreements must be consented to by all six members of the Commission.

CITY OF JENNINGS, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1999

Condensed financial information for the Jefferson Davis Parish Sanitary Landfill as of December 31, 1998 (the latest available audited financial statements) were as follows:

	Total	Jennings (42.1196%)
Total assets	\$ 3,708,143	\$ 1,561,855
Total liabilities	27,570	11,612
Total Equity	3,680,573	1,550,243
Total liabilities and equity	3,708,143	1,561,855
Total revenues	952,147	401,041
Total expenditures	855,528	360,345
Net increase in fund balance	96,619	40,696

As of December 31, 1998, the Commission had no long-term debt outstanding.

For the year ended June 30, 1999, the City received \$105,299 from this Commission as its proportionate distribution, plus \$10,000 for economic development.

(7) CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 1998	Additions & Transfers In	Deletions & Transfers Out	Balance June 30, 1999
Land	\$ 1,207,483	\$ 14,000	\$ 0	\$ 1,221,483
Buildings & Improvements	2,884,025	77,531	0	2,961,556
Machinery & Equipment	3,279,715	280,420	263,919	3,296,216
	\$ 7,371,223	\$ 371,951	\$ 263,919	\$ 7,479,255

(8) RESTRICTED ASSETS AND RESERVED RETAINED EARNINGS/FUND BALANCES

At June 30, 1999 restricted assets consisted of the following:

Cash-Water & Sewer Deposit Account	\$ 3,450
Investment-Certificate of Deposit, Water & Sewer Deposit Account	130,000
Cash-LCDBG Fund	9,847
Investment-Certificate of Deposit, LCDBG Fund	136,000
Investment, Louisiana Asset Management Pool, Utility Fund	584,023
Total	\$ 863,320

CITY OF JENNINGS, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1999

The Water and Sewer Deposit account assets, a component of the Utility Fund, are restricted to pay customer deposits in the amount of \$136,808 at June 30, 1999. When a customer withdraws from the system, this deposit is refunded less the amount of any charges outstanding against the account. Due to the shortage of restricted assets available to refund customer deposits, \$3,358 of retained earnings has been reserved, which represents the excess of customer deposits over assets restricted for that purpose.

The cash, investments, and one half of the loan and interest receivable in the LCDBG Fund upon repayment, is restricted for the Revolving Loan Program of the City of Jennings. The entire amount of current fund balance has been reserved for these assets to indicate that they are not available or spendable.

During the fiscal year ended June 30, 1996, the City issued a bond to the Department of Environmental Quality (DEQ) of the State of Louisiana to acquire funds necessary to construct a new wastewater treatment facility. A requirement of the loan and pledge agreement was the establishment of a sinking fund and reserve fund to insure the payment of the bond principal and interest. Since the project was completed in 1998, the permanent loan period has commenced. During this period, the agreement requires that an amount equal to the accrued interest and a prorata portion of the principal maturing must be established in the Sinking Fund until paid. In addition, a sum equal to 25% of the amount established in the Sinking Fund must be established in the reserve fund. Based on the current amortization schedule for principal and interest, the City must establish a Sinking Fund in the amount of \$141,472 and a reserve fund in the amount of \$141,711; for an aggregate required reserve of \$283,183. The City has restricted \$584,023 of investments that it has with the Louisiana Asset Management Pool (LAMPS) to comply with the terms of the agreement. Therefore, as of June 30, 1999, the City has reserved \$300,840 more than the amount required.

(9) CASH AND INVESTMENTS

State statutes authorized the City to invest in United States bonds, treasury notes, certificates or other obligations of the United States of America, time certificates of deposit of state banks of Louisiana or national banks having their principal office in the State of Louisiana, or any other federally insured investment, and mutual funds regulated by the Investment Act of 1940 which invest in U. S. Treasury Securities.

The City's cash and investments (Certificates of Deposit) as of June 30, 1999 deposited with financial institutions are categorized as follows to give an indication of the level of risk at year-end as follows:

Insured (FDIC)	\$ 480,764
Uncollateralized (Fiscal agents' securities are pledged to the City and held by the fiscal agents' third part agent institution)	<u>3,286,799</u>
Total-Bank Balance	<u>\$ 3,767,563</u>

As of June 30, 1999, the City had investments with the Louisiana Asset Management Pool (LAMP) totaling \$2,956,281, which approximates fair value of the securities.

CITY OF JENNINGS, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1999

(10) LITIGATION

The City is involved in law suits for collection of incorrect sales tax, personal injury and overtime pay for police officers. In the opinion of the City's attorney, these suits are without merit and/or adequately covered by liability insurance presently enforce by the City, except for policy deductibles and overtime claims which are considered to be immaterial.

The City has been sued by the general contractor of the wastewater treatment facility for liquidated damages in excess of \$500,000. The City has asserted a claim against the contractor for \$150,000 for work not completed and liquidated damages. In the opinion of the City Attorney, no resolution is expected and litigation is anticipated.

(11) OTHER RESERVES AND DESIGNATIONS

The entire fund balance of the LCDBG Fund was reserved. The assets of this fund are controlled by the Division of Administration of the State of Louisiana. The Division must approve any disposition of these assets.

(12) FIXED ASSETS

A summary of changes in Proprietary Fund Type Fixed Assets follows:

	Balance July 1, 1998	Additions & Transfers In	Deletions & Transfers Out	Balance June 30, 1999
Land	\$ 176,607	\$ 0	\$ 0	\$ 176,607
Sewer Distribution System	6,382,805	82,907	0	6,465,712
Buildings & Improvements	2,128,102	18,023	0	2,146,125
Machinery & Equipment	1,816,263	58,301	12,685	1,861,879
Furniture & Fixtures	53,159	0	8,864	44,295
Construction in Progress	63,450	1,031,816	0	1,095,266
	<u>\$ 10,620,386</u>	<u>\$ 1,121,047</u>	<u>\$ 21,549</u>	<u>\$ 11,789,884</u>

A summary of proprietary fund type (Utility Fund and Zigler Complex Fund) property, plant and equipment at June 30, 1999 follows:

	Utility Fund	Zigler Complex Fund	Total
Land	\$ 176,607	\$ 0	\$ 176,607
Sewer Distribution System	6,465,712	0	6,465,712
Buildings & Improvements	1,720,393	425,732	2,146,125
Machinery & Equipment	1,861,879	0	1,861,879
Furniture & Fixtures	0	44,295	44,295
Construction in Progress	1,095,266	0	1,095,266
Total	<u>\$ 11,319,857</u>	<u>\$ 470,027</u>	<u>\$ 11,789,884</u>
Less: Accumulated Depreciation	<u>(2,916,643)</u>	<u>(269,744)</u>	<u>(3,186,387)</u>
Net	<u>\$ 8,403,214</u>	<u>\$ 200,283</u>	<u>\$ 8,603,497</u>

Depreciation for the year ended June 30, 1999 was \$278,579.

CITY OF JENNINGS, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1999

(13) COMPENSATION PAID TO MAYOR AND CITY COUNCIL

Greg Marcantel, Mayor	\$ 36,139
Michael Mire	6,000
Clarence Levy, Jr.	6,000
Wilfred A. Menard	6,000
Artie Berry	6,000
Wilbert L. Gilbeaux	<u>6,000</u>
Total	<u>\$ 66,139</u>

(14) SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains two enterprise funds which provide utilities (water and sewer) and an office/apartment complex. Segment information for the year ended June 30, 1999 was as follows:

	Public Utility	Office/ Apartment Complex	Total Enterprise Funds
Operating Revenues	\$ 1,240,164	\$ 66,448	\$ 1,306,612
Depreciation	249,851	28,728	278,579
Operating Income (Loss)	(328,289)	(16,803)	(345,092)
Operating Transfers:			
In	691,220	8,675	699,895
Out	(125,000)	0	(125,000)
Net Income (Loss)	324,064	(5,990)	318,074
Property, Plant & Equipment:			
Additions & Transfers In	1,182,372	8,675	1,191,047
Deletions & Transfers Out	12,685	8,864	21,549
Net Working Capital	1,859,687	42,395	1,902,082
Total Assets	11,199,205	244,297	11,443,502
Total Equity	3,913,591	242,678	4,156,269

(15) FEDERAL GRANT

The City participates in a federally assisted grant programs. These programs are subject to the program compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City's management feels such disallowances, if any, will be immaterial. During the current fiscal year, expenditures of federal funds did not exceed \$300,000, and therefore, the City was not subject to the provisions of the Single Audit Act Amendments of 1996.

(16) CONTRIBUTED CAPITAL

Contributed capital is recorded in the Enterprise Fund for capital grants restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

CITY OF JENNINGS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1999

(17) ON-BEHALF PAYMENTS FOR SALARIES

During 1996 the City implemented GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. This standard requires the City to report in the financial statements on-behalf salary payments made by the State of Louisiana to certain groups of city employees. Supplementary salary payments are made by the state directly to certain groups of employees. The City is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For 1999, the state paid supplemental salaries to the City's police, firemen and city marshal. On-behalf payments recorded as revenues and expenditures in the general fund financial statements for 1999 totaled \$118,800.

(18) RESTATEMENT

The accompanying financial statements as of June 30, 1998 have been restated to correct the following error in the Utility Fund:

Current liabilities and interest expense in Sewer Plant department were decreased by \$55,583. The error was caused by double accrual of interest due on DEQ bonds as of June 30, 1998.

Interest expense was reclassified from operating to nonoperating expense. The error was caused by misclassification in general ledger for internal reporting purposes.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS

#### GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund and to account for the receipt and use or transfer of 86% (changed in fiscal 1994 from 60%) of the proceeds of the City's 1% Sales and Use tax. These taxes are dedicated to: *Establishing, acquiring, constructing, improving, operating & maintaining* (1) streets, sidewalks, and bridges; (2) drains & drainage facilities; (3) waterwork facilities; (4) sewer & sewerage disposal works; (5) garbage & solid waste facilities; (6) public parks and recreational facilities; (7) fire department stations and equipment, including firetrucks; (8) police department stations and equipment, and furnishings for any of the aforesaid public works, improvements and facilities, including salaries of City employees.

CITY OF JENNINGS, LOUISIANA  
 GENERAL FUND  
 COMPARATIVE BALANCE SHEET  
 JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> 1999	<u>JUNE 30,</u> 1998
<u>ASSETS</u>		
<u>ASSETS:</u>		
Cash	\$ 24,923	\$ 21,058
Investments, at Cost	975,000	750,000
Accounts Receivables	144,434	138,738
Inventory	35,273	33,826
Due from Other Funds	195,543	112,053
	<hr/>	<hr/>
Total Assets	<u>\$ 1,375,173</u>	<u>\$ 1,055,675</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 75,013	\$ 70,992
Due to Other Governments	22,681	22,681
	<hr/>	<hr/>
Total Liabilities	<u>\$ 97,694</u>	<u>\$ 93,673</u>
<u>FUND BALANCE:</u>		
Reserved for Inventory	\$ 35,273	\$ 33,826
Unreserved	1,242,206	928,176
	<hr/>	<hr/>
Total Fund Balance	<u>\$ 1,277,479</u>	<u>\$ 962,002</u>
	<hr/>	<hr/>
Total Liabilities and Fund Balance	<u>\$ 1,375,173</u>	<u>\$ 1,055,675</u>

CITY OF JENNINGS, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999		VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES:</b>				
Taxes-				
Ad Valorem	\$ 240,000	\$ 307,676	\$ 67,676	\$ 247,068
1% Sales Tax	1,366,745	1,404,810	38,065	1,314,467
Utility Franchise	510,000	499,843	(10,157)	524,515
Licenses and Permits-				
Occupational Licenses	275,000	295,520	20,520	296,402
Beer & Liquor Licenses	11,000	14,430	3,430	13,065
Building Permits	25,000	41,340	16,340	32,814
Intergovernmental Revenue-				
Tobacco Tax	55,000	55,109	109	55,109
Beer Tax	14,000	17,805	3,805	16,771
Grant Revenue	49,300	49,659	359	18,345
Supplemental Pay	-	118,800	118,800	121,764
Payments in Lieu of Taxes	4,000	5,998	1,998	3,496
Fire Protection-Parish	20,000	20,000	-	20,000
Charges for Services	344,000	358,286	14,286	346,329
Fines and Forfeits	56,550	69,514	12,964	70,297
Interest Income	30,000	57,373	27,373	54,748
Rents & Royalties	60,200	63,102	2,902	56,487
Gift Shop Sales	45,000	46,510	1,510	49,040
Museum Fees	15,313	13,087	(2,226)	13,588
DOC Prisoner Program	65,000	71,757	6,757	68,943
Theater Revenue	10,500	10,762	262	8,841
Miscellaneous	162,906	180,398	17,492	142,516
Total Revenues	<u>\$ 3,359,514</u>	<u>\$ 3,701,779</u>	<u>\$ 342,265</u>	<u>\$ 3,474,605</u>
<b>EXPENDITURES:</b>				
Current:				
General Government	\$ 608,658	\$ 560,366	\$ 48,292	\$ 1,274,387
Public Safety	2,109,666	2,209,072	(99,406)	2,030,954
Public Works	104,378	88,320	16,058	99,284
Sanitation	252,372	245,667	6,705	243,806
Culture-Recreation	393,716	366,065	27,651	358,400
Other	41,630	41,812	(182)	36,165
Total Expenditures	<u>\$ 3,510,420</u>	<u>\$ 3,511,302</u>	<u>\$ (882)</u>	<u>\$ 4,042,996</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (150,906)</u>	<u>\$ 190,477</u>	<u>\$ 341,383</u>	<u>\$ (568,391)</u>
Other Financing Sources (Uses):				
Operating Transfers in From:				
Utility Fund	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
Capital Improvements Fund	-	-	-	50,000
Police Pension Fund	-	-	-	22,780
Total Other Financing Sources (Uses)	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ 197,780</u>
Excess (Deficiency) of Revenues And Other Sources Over Expenditures	<u>\$ (25,906)</u>	<u>\$ 315,477</u>	<u>\$ 341,383</u>	<u>\$ (370,611)</u>
Unreserved Fund Balance-Beginning	\$ 928,176	\$ 928,176	\$ -	\$ 656,007
Add:				
Decrease in Reserves	-	33,826	33,826	676,606
Less:				
Reserve for Inventory	-	(35,273)	(35,273)	(33,826)
Unreserved Fund Balance-Ending	<u>\$ 902,270</u>	<u>\$ 1,242,206</u>	<u>\$ 339,936</u>	<u>\$ 928,176</u>

CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>GENERAL GOVERNMENT:</b>				
<b>LEGAL DEPARTMENT:</b>				
Salaries	\$ 74,700	\$ 83,493	\$ (8,793)	\$ 75,284
Employee Benefits	15,965	16,862	(897)	15,031
Office Supplies	4,500	2,832	1,668	1,365
Legal Expense	12,000	9,637	2,363	12,764
Coroner Expense	8,000	9,023	(1,023)	8,407
Audit Fee	885	676	209	799
Postage & Freight	240	210	30	180
Insurance	2,565	2,178	387	2,162
Utilities	2,000	1,728	272	1,787
Capital Improvements	5,000	4,887	113	28,558
Miscellaneous	11,100	9,517	1,583	7,300
Total Legal Department	\$ 136,955	\$ 141,043	\$ (4,088)	\$ 153,637
<b>FINANCE DEPARTMENT:</b>				
Salaries	\$ 235,713	\$ 218,590	17,123	\$ 210,391
Employee Benefits	38,362	36,910	1,452	33,805
Office Supplies	11,000	8,020	2,980	9,426
Repairs & Maintenance	6,800	6,359	441	6,366
Audit Fee	3,540	2,704	836	3,287
Tax Roll Expense	4,997	6,220	(1,223)	13,596
Postage & Freight	1,350	778	572	702
Travel & Meals	1,500	2,468	(968)	1,369
Seminars & Workshops	2,000	2,247	(247)	1,659
LMA Expense	5,000	3,637	1,363	4,229
Gas & Oil	2,200	3,030	(830)	2,282
Publishing & Printing	6,500	2,977	3,523	5,232
Insurance	13,534	12,286	1,248	11,203
Utilities	3,500	4,197	(697)	3,193
Miscellaneous	12,000	11,294	706	7,627
Total Finance Department	\$ 347,996	\$ 321,717	\$ 26,279	\$ 314,367
<b>ADMINISTRATIVE BUILDING:</b>				
Salaries	\$ 19,189	\$ 17,727	\$ 1,462	\$ 16,892
Employees Benefits	3,703	3,332	371	3,096
Repairs & Maintenance	1,500	2,014	(514)	1,926
Audit Fee	442	338	104	399
Postage & Freight	160	140	20	120
Gas & Oil	700	616	84	626
Insurance	3,355	3,320	35	3,007
Utilities	11,000	9,826	1,174	11,301
Total Administrative Building	\$ 40,049	\$ 37,313	\$ 2,736	\$ 37,367
<b>PUBLIC FACILITIES BUILDING</b>				
Salaries	\$ 32,402	\$ 26,960	\$ 5,442	\$ 22,451
Employee Benefits	4,802	4,253	549	3,728
Supplies	1,200	116	1,084	83
Repairs & Maintenance	7,000	5,587	1,413	2,195
Janitorial	1,000	1,507	(507)	665
Audit Fees	885	676	209	691
Postage & Freight	160	-	160	-
Insurance	4,209	3,816	393	3,321
Utilities	32,000	17,378	14,622	12,871
Capital Improvements	-	-	-	723,011
Total Facilities Building	\$ 83,658	\$ 60,293	\$ 23,365	\$ 769,016
Total General Government	\$ 608,658	\$ 560,366	\$ 48,292	\$ 1,274,387

CITY OF JENNINGS, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>PUBLIC SAFETY:</b>				
<b>POLICE DEPARTMENT</b>				
Salaries	\$ 801,111	\$ 862,662	\$ (61,551)	\$ 828,013
Overtime	105,000	143,250	(38,250)	91,884
Employee Benefits	153,480	152,566	914	145,860
Office Supplies	11,750	13,271	(1,521)	11,181
Repairs & Maintenance	38,500	40,055	(1,555)	32,353
Audit Fee	3,098	2,367	731	2,795
Postage & Freight	920	728	192	619
Travel & Meals	5,000	3,545	1,455	4,334
Seminars & Workshops	5,000	2,464	2,536	4,591
Gas & Oil	28,000	18,110	9,890	20,333
Publishing & Printing	500	663	(163)	364
Insurance	103,752	108,728	(4,976)	114,526
Utilities	12,500	13,857	(1,357)	11,830
Equipment	18,380	15,440	2,940	-
Grant Expenses	11,000	7,716	3,284	-
Uniforms & Miscellaneous	131,100	126,187	4,913	104,929
Total Police Department	\$ 1,429,091	\$ 1,511,609	\$ (82,518)	\$ 1,373,612
<b>SAFETY BUILDING:</b>				
Salaries	\$ 9,368	\$ 7,601	\$ 1,767	\$ 7,508
Employee Benefits	736	581	155	587
Supplies	1,500	1,752	(252)	1,556
Repairs & Maintenance	3,500	2,862	638	4,834
Audit Fee	885	676	209	799
Postage & Freight	160	140	20	120
Insurance	4,138	3,975	163	3,576
Utilities	30,000	27,193	2,807	29,845
Total Safety Building	\$ 50,287	\$ 44,780	\$ 5,507	\$ 48,825
<b>FIRE DEPARTMENT:</b>				
Salaries	\$ 316,302	\$ 336,555	\$ (20,253)	\$ 313,927
Overtime	25,000	33,263	(8,263)	19,894
Employee Benefits	71,233	67,826	3,407	64,154
Supplies	9,250	11,566	(2,316)	9,729
Repairs & Maintenance	20,000	16,240	3,760	24,147
Equipment	30,244	26,533	3,711	32,831
Audit Fee	2,950	2,254	696	2,662
Postage & Freight	870	813	57	690
Travel & Meals	4,750	5,571	(821)	5,087
Seminars & Workshops	5,500	4,483	1,017	5,847
Gas & Oil	7,000	5,712	1,288	5,744
Insurance	44,810	45,807	(997)	40,447
Utilities	10,500	10,166	334	11,187
Rentals	1,500	1,500	-	-
Miscellaneous	51,200	58,252	(7,052)	44,302
Total Fire Department	\$ 601,109	\$ 626,541	\$ (25,432)	\$ 580,648
<b>DOG POUND:</b>				
Salaries	\$ 17,082	\$ 16,916	\$ 166	\$ 18,122
Employee Benefits	3,460	3,360	100	3,270
Supplies	2,500	1,220	1,280	2,562
Repairs & Maintenance	1,000	886	114	703
Audit Fee	738	563	175	666
Postage & Freight	160	140	20	120
Gas & Oil	750	782	(32)	643
Insurance	1,139	1,151	(12)	1,147
Miscellaneous	2,350	1,124	1,226	636
Total Dog Pound	\$ 29,179	\$ 26,142	\$ 3,037	\$ 27,869
Total Public Safety	\$ 2,109,666	\$ 2,209,072	\$ (99,406)	\$ 2,030,954

CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999		VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL		
<b>PUBLIC WORKS:</b>				
<b>GARAGE COMPLEX:</b>				
Repairs & Maintenance	\$ 1,850	\$ 2,602	\$ (752)	\$ 2,961
Audit Fee	590	451	139	569
Postage & Freight	160	140	20	120
Insurance	1,128	1,048	80	1,077
Utilities	100,650	84,079	16,571	94,557
Total Garage Complex	\$ 104,378	\$ 88,320	\$ 16,058	\$ 99,284
<b>SANITATION:</b>				
Audit Fee	\$ 885	\$ 676	\$ 209	\$ 799
Postage & Freight	3,172	3,434	(262)	3,378
Solid Waste Collection & Disposal	245,000	238,364	6,636	236,688
Insurance	1,515	1,369	146	1,187
Miscellaneous	1,800	1,824	(24)	1,754
Total Sanitation	\$ 252,372	\$ 245,667	\$ 6,705	\$ 243,806
<b>CULTURE-RECREATION:</b>				
<b>RECREATION:</b>				
Salaries	\$ 135,352	\$ 127,245	\$ 8,107	\$ 120,534
Employee Benefits	19,468	18,640	828	17,103
Supplies	11,100	8,437	2,663	7,210
Repairs & Maintenance	32,850	32,635	215	28,586
Audit Fee	885	676	209	835
Postage & Freight	400	361	39	300
Gas & Oil	3,000	2,755	245	2,734
Insurance	13,736	13,452	284	12,115
Utilities	27,000	23,845	3,155	26,629
Miscellaneous	600	82	518	471
Total Recreation	\$ 244,391	\$ 228,128	\$ 16,263	\$ 216,517
<b>TUPPER MUSEUM:</b>				
Salaries	\$ 49,888	\$ 48,571	\$ 1,317	\$ 47,696
Employee Benefits	10,114	9,676	438	8,916
Supplies	2,100	2,626	(526)	2,521
Repairs & Maintenance	3,300	3,379	(79)	5,082
Audit Fee	885	676	209	799
Postage & Freight	210	140	70	121
Insurance	2,437	2,239	198	1,868
Utilities	7,000	6,907	93	7,324
Seminars & Workshops	200	48	152	65
Travel & Meals	300	471	(171)	45
Miscellaneous	50,550	46,162	4,388	50,513
Total Tupper Museum	\$ 126,984	\$ 120,895	\$ 6,089	\$ 124,950
<b>STRAND THEATER:</b>				
Salaries	\$ 1,000	\$ 663	\$ 337	\$ 786
Office Supplies	100	58	42	24
Repairs & Maintenance	3,750	4,453	(703)	2,931
Insurance	669	640	29	552
Audit Fees	442	338	104	399
Utilities	10,000	7,700	2,300	7,984
Rental	300	-	300	-
Movies & Performances	2,500	954	1,546	1,651
Advertising	1,000	549	451	862
Purchases	2,000	1,369	631	1,363
Supplies	300	229	71	214
Miscellaneous	280	89	191	167
Total Strand Theater	\$ 22,341	\$ 17,042	\$ 5,299	\$ 16,933
Total Culture-Recreation	\$ 393,716	\$ 366,065	\$ 27,651	\$ 358,400

CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
OTHER:				
CEMETERY:				
Salaries	\$ 27,290	\$ 27,218	\$ 72	\$ 24,092
Employee Benefits	6,236	5,851	385	4,329
Repairs & Maintenance	3,050	3,686	(636)	3,173
Audit Fee	590	451	139	568
Postage & Freight	80	70	10	60
Gas & Oil	750	703	47	540
Insurance	3,234	3,430	(196)	3,017
Utilities	400	403	(3)	386
Total Cemetery	\$ 41,630	\$ 41,812	\$ (182)	\$ 36,165
TOTAL EXPENDITURES	\$ 3,510,420	\$ 3,511,302	\$ (882)	\$ 4,042,996

## SPECIAL REVENUE FUNDS

Street Fund - To account for the receipt of 8.97 mill tax and the expenses relating to streets, sidewalks, bridges, tree trimming and other related items.

Library Fund - To account for the receipt of 4.01 mill tax and the expenses of staffing and operating the Jennings Carnegie Public Library.

Perpetual Care Fund - To account for the receipt of funds for perpetual care of cemetery lots sold by the City and the related expenses to provide such care.

Hotel/Motel Tax Fund - To account for the receipt of funds from the hotel/motel room tax in Ward 2 of Jefferson Davis Parish which is to be used for development of culture and tourism. This fund was organized by the Jefferson Davis Police Jury as a special revenue fund for Ward 2. The Police Jury has transferred control of this fund to the City.

LCDBG Fund - To account for the receipt of Louisiana Community Development Block Grant Funds through their economic development program and the subsequent lending of these funds to qualifying local businesses to develop the viable urban community by expanding economic opportunities principally for persons of low and moderate income levels. Upon repayment of these funds with interest by the lenders, they are dedicated to a revolving loan program to lend the same funds to other qualifying businesses in the City.

Capital Improvements Fund - To account for the receipt of 14% (changed in fiscal 1994 from 40%) of the City's 1% sales tax collections, the receipt of revenue sharing funds received, if any, from the federal and state governments and any other budgeted revenues and the subsequent expenditure of these funds which are dedicated to capital improvements.

1994 1% Sales Tax Fund - To account for the receipt of a 1% sales tax which was authorized in 1994. This tax is to be collected for a period not to exceed twenty-two (22) years. At least \$500,000 annually is to be used for acquiring, constructing, extending, improving, maintaining and operating sewage collection and disposal facilities for the City, and/or to pay any bonded or funded indebtedness of the City incurred for sewage collection and disposal facilities. The balance is to be used for street construction and maintenance, drainage, heavy equipment purchases, jail operations, and police pension payments. In 1998, a referendum was approved to expand the authorize uses of excess funds over previous dedication to include acquiring, constructing, improving and/or maintaining the City's waterworks facilities. It further authorized the issuing of any bonded or funded indebtedness to accomplish the expanded purpose.

CITY OF JENNINGS, LOUISIANA

SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1999

WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	STREET FUND	LIBRARY FUND	PERPETUAL CARE FUND	HOTEL/MOTEL TAX FUND	LCDBG FUND	CAPITAL IMPROVEMENTS FUND	1994 1% SALES TAX FUND	TOTALS
								JUNE 30, 1999
								JUNE 30, 1998
<b>UNRESTRICTED ASSETS:</b>								
Cash	\$ -	\$ 131	\$ -	\$ 49,801	\$ -	\$ -	\$ -	\$ 49,932
Accounts Receivable	-	-	-	-	-	16,000	-	16,000
Investments, at Cost	440,000	200,000	155,000	75,000	-	481,794	300,000	1,711,794
1% Sales Tax Receivable	-	-	-	-	-	18,664	-	18,664
Other Receivable	-	-	-	3,273	-	-	-	138,654
Due from Other Funds	52,587	37,686	9,926	-	-	170,018	216,841	430,818
Total Unrestricted Assets	\$ 492,587	\$ 237,817	\$ 164,926	\$ 128,074	\$ -	\$ 686,476	\$ 650,159	\$ 2,375,861
<b>RESTRICTED ASSETS:</b>								
Cash	\$ -	\$ -	\$ -	\$ -	\$ 9,847	\$ -	\$ -	\$ 9,847
Investments, at Cost	-	-	-	-	136,000	-	-	136,000
Total Restricted Assets	\$ -	\$ -	\$ -	\$ -	\$ 145,847	\$ -	\$ -	\$ 145,847
Total Assets	\$ 492,587	\$ 237,817	\$ 164,926	\$ 128,074	\$ 145,847	\$ 686,476	\$ 650,159	\$ 2,514,513
<b>LIABILITIES AND FUND BALANCE:</b>								
<b>LIABILITIES:</b>								
Accounts Payable	\$ 7,682	\$ 681	\$ -	\$ 7,045	\$ -	\$ 5,753	\$ -	\$ 21,161
Due to Other Funds	-	-	-	-	-	-	-	50,000
Total Liabilities	\$ 7,682	\$ 681	\$ -	\$ 7,045	\$ -	\$ 5,753	\$ -	\$ 21,161
<b>FUND BALANCE:</b>								
Reserved for Revolving Loan Program	\$ -	\$ -	\$ -	\$ -	\$ 145,847	\$ -	\$ -	\$ 145,847
Unreserved	484,905	237,136	164,926	121,029	-	680,723	650,159	2,338,878
Total Fund Balance	\$ 484,905	\$ 237,136	\$ 164,926	\$ 121,029	\$ 145,847	\$ 680,723	\$ 650,159	\$ 2,484,725
Total Liabilities and Fund Balance	\$ 492,587	\$ 237,817	\$ 164,926	\$ 128,074	\$ 145,847	\$ 686,476	\$ 650,159	\$ 2,514,513

CITY OF JENNINGS, LOUISIANA

SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	STREET FUND	LIBRARY FUND	PERPETUAL CARE FUND	HOTEL/MOTEL TAX FUND	LCDBG FUND	CAPITAL IMPROVEMENTS FUND	1994 1% SALES TAX FUND	JUNE 30, 1999	TOTALS JUNE 30, 1998
<b>REVENUES:</b>									
Taxes	\$ 361,724	\$ 161,701	\$ -	\$ -	\$ -	\$ 228,691	\$ 1,633,501	\$ 2,385,617	\$ 2,162,739
Intergovernmental Revenue	-	-	-	131,200	-	157,897	-	289,097	282,190
Charges for Services	-	2,521	-	-	-	-	-	2,521	2,258
Income from State Grants	-	11,528	-	-	-	16,000	-	27,528	52,079
Fines and Forfeits	-	654	-	-	-	-	-	654	675
Miscellaneous Revenue	7,318	2,158	8,900	8,950	-	6,715	-	34,041	53,980
USTI Trust Fund Revenue	-	-	-	-	-	-	-	-	7,764
Interest Income	24,161	11,641	-	3,475	7,195	38,916	23,554	108,942	96,433
Total Revenues	\$ 393,203	\$ 190,203	\$ 8,900	\$ 143,625	\$ 7,195	\$ 448,219	\$ 1,657,055	\$ 2,848,400	\$ 2,658,118
<b>EXPENDITURES:</b>									
General Government	\$ -	\$ -	\$ 226	\$ -	\$ -	\$ 130,588	\$ -	\$ 130,814	\$ 109,835
Public Works	408,571	-	-	-	-	15,611	559,176	983,358	1,314,134
Public Safety	-	-	-	-	-	155,809	52,122	207,931	228,280
Culture and Recreation	-	163,330	-	98,872	-	296,492	43,353	602,047	505,785
Total Expenditures	\$ 408,571	\$ 163,330	\$ 226	\$ 98,872	\$ -	\$ 598,500	\$ 654,651	\$ 1,924,150	\$ 2,158,034
Excess (Deficiency) of Revenues Over Expenditures	\$ (15,368)	\$ 26,873	\$ 8,674	\$ 44,753	\$ 7,195	\$ (150,281)	\$ 1,002,404	\$ 924,250	\$ 500,084
Other Financing Sources (Uses):									
Transfers In	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ (1,195)	\$ -	\$ 98,805	\$ 167,071
Transfers Out	-	-	-	-	-	(8,675)	(790,025)	(798,700)	(723,821)
Total Other Financing Sources (Uses)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ (9,870)	\$ (790,025)	\$ (699,895)	\$ (556,750)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 84,632	\$ 26,873	\$ 8,674	\$ 44,753	\$ 7,195	\$ (160,151)	\$ 212,379	\$ 224,355	\$ (56,666)
Unreserved Fund Balance-Beginning	\$ 400,273	\$ 210,263	\$ 156,252	\$ 76,276	\$ -	\$ 840,874	\$ 437,780	\$ 2,121,718	\$ 1,535,479
(Increase) Decrease in Reserve for Loan Program	-	-	-	-	(7,195)	-	-	(7,195)	642,905
Unreserved Fund Balance-Ending	\$ 484,905	\$ 237,136	\$ 164,926	\$ 121,029	\$ -	\$ 680,723	\$ 650,159	\$ 2,338,878	\$ 2,121,718

CITY OF JENNINGS, LOUISIANA  
STREET FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> 1999	<u>JUNE 30,</u> 1998
<u>ASSETS</u>		
Investment, At Cost	\$ 440,000	\$ 375,000
Due From Clearing Fund	52,587	30,294
	<u>52,587</u>	<u>30,294</u>
Total Assets	<u>\$ 492,587</u>	<u>\$ 405,294</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 7,682	\$ 5,021
	<u>7,682</u>	<u>5,021</u>
Total Liabilities	<u>\$ 7,682</u>	<u>\$ 5,021</u>
FUND BALANCE:		
Unreserved	\$ 484,905	\$ 400,273
	<u>484,905</u>	<u>400,273</u>
Total Liabilities and Fund Balance	<u>\$ 492,587</u>	<u>\$ 405,294</u>

## CITY OF JENNINGS, LOUISIANA

STREET FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Taxes	\$ 280,000	\$ 361,724	\$ 81,724	\$ 290,459
Miscellaneous Revenues	6,500	7,318	818	6,011
Interest Income	12,000	24,161	12,161	18,181
Total Revenues	<u>\$ 298,500</u>	<u>\$ 393,203</u>	<u>\$ 94,703</u>	<u>\$ 314,651</u>
<b>EXPENDITURES:</b>				
<b>Public Works:</b>				
Salaries	\$ 219,210	\$ 183,915	\$ 35,295	\$ 180,459
Employee Benefits	45,188	36,734	8,454	35,017
Supplies	2,100	1,250	850	933
Repairs & Maintenance	144,000	118,402	25,598	150,521
Engineer Retainer	2,400	2,400	-	2,400
Audit Fee	1,327	1,014	313	1,198
Postage & Freight	820	782	38	685
Gas & Oil	9,000	7,232	1,768	8,785
Insurance	41,994	38,302	3,692	34,565
Equipment	5,300	3,789	1,511	-
Capital Improvements	6,500	712	5,788	-
Tax Roll Expense	5,874	7,301	(1,427)	-
CDI. Expense	250	-	250	-
Miscellaneous	8,400	6,738	1,662	7,277
Total Expenditures	<u>\$ 492,363</u>	<u>\$ 408,571</u>	<u>\$ 83,792</u>	<u>\$ 421,840</u>
Excess of (Deficiency) Revenues Over Expenditures	<u>\$ (193,863)</u>	<u>\$ (15,368)</u>	<u>\$ 178,495</u>	<u>\$ (107,189)</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers from 1994 1% Sales Tax	<u>\$ 153,263</u>	<u>\$ 100,000</u>	<u>\$ (53,263)</u>	<u>\$ 165,721</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	<u>\$ (40,600)</u>	<u>\$ 84,632</u>	<u>\$ 125,232</u>	<u>\$ 58,532</u>
Unreserved Fund Balance-Beginning	<u>\$ 400,273</u>	<u>\$ 400,273</u>	<u>\$ -</u>	<u>\$ 341,741</u>
Unreserved Fund Balance-Ending	<u><u>\$ 359,673</u></u>	<u><u>\$ 484,905</u></u>	<u><u>\$ 125,232</u></u>	<u><u>\$ 400,273</u></u>

## CITY OF JENNINGS, LOUISIANA

LIBRARY FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> 1999	<u>JUNE 30,</u> 1998
<u>ASSETS</u>		
Cash	\$ 131	\$ 131
Accounts Receivable	-	-
Investment, At Cost	200,000	125,000
Due From Clearing Fund	37,686	87,636
	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 237,817</u>	<u>\$ 212,767</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 681	\$ 2,504
	<u>          </u>	<u>          </u>
Total Liabilities	<u>\$ 681</u>	<u>\$ 2,504</u>
FUND BALANCE:		
Unreserved	\$ 237,136	\$ 210,263
	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balance	<u>\$ 237,817</u>	<u>\$ 212,767</u>

CITY OF JENNINGS, LOUISIANA  
LIBRARY FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Taxes	\$ 125,000	\$ 161,701	\$ 36,701	\$ 129,848
Charges for Services	1,800	2,521	721	2,258
Fines & Forfeits	700	654	(46)	675
Miscellaneous Revenue	1,800	2,158	358	999
Grant Revenue	11,528	11,528	-	24,307
Interest Income	5,500	11,641	6,141	8,590
Total Revenues	<u>\$ 146,328</u>	<u>\$ 190,203</u>	<u>\$ 43,875</u>	<u>\$ 166,677</u>
<b>EXPENDITURES:</b>				
<b>Culture &amp; Recreation:</b>				
Salaries	\$ 72,336	\$ 71,118	\$ 1,218	\$ 68,594
Employee Benefits	12,175	11,603	572	11,060
Books	20,768	19,375	18,804	16,864
Office Supplies & Equipment	1,650	1,964	(16,756)	2,170
New Equipment	22,585	18,406	2,038	6,306
Repairs & Maintenance	23,700	20,547	22,686	15,009
Audit Fee	1,327	1,014	693	1,198
Postage & Freight	760	634	126	527
Legal Fees	500	1,315	(815)	4,150
Insurance	3,900	4,105	(205)	3,042
Utilities	5,500	6,310	(810)	6,114
Seminars & Workshops	400	67	333	-
Tax Roll Expense	2,626	3,309	(683)	-
Miscellaneous	6,694	3,563	3,131	6,156
Total Expenditures	<u>\$ 174,921</u>	<u>\$ 163,330</u>	<u>\$ 11,591</u>	<u>\$ 141,190</u>
Excess of (Deficiency) Revenues Over Expenditures	<u>\$ (28,593)</u>	<u>\$ 26,873</u>	<u>\$ 55,466</u>	<u>\$ 25,487</u>
Unreserved Fund Balance-Beginning	<u>\$ 210,263</u>	<u>\$ 210,263</u>	<u>\$ -</u>	<u>\$ 184,776</u>
Unreserved Fund Balance-Ending	<u>\$ 181,670</u>	<u>\$ 237,136</u>	<u>\$ 55,466</u>	<u>\$ 210,263</u>

## CITY OF JENNINGS, LOUISIANA

PERPETUAL CARE FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>JUNE 30, 1999</u>	<u>JUNE 30, 1998</u>
<u>ASSETS</u>		
Investment, At Cost	\$ 155,000	\$ 155,000
Due From Clearing Fund	9,926	1,252
	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 164,926</u>	<u>\$ 156,252</u>
<u>LIABILITIES AND FUND BALANCE</u>		
FUND BALANCE:		
Unreserved	<u>\$ 164,926</u>	<u>\$ 156,252</u>
	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balance	<u>\$ 164,926</u>	<u>\$ 156,252</u>

## CITY OF JENNINGS, LOUISIANA

PERPETUAL CARE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<u>REVENUES:</u>				
Receipts for Perpetual Care	\$ 6,000	\$ 8,900	\$ 2,900	\$ 5,305
<u>EXPENDITURES:</u>				
Audit Expense	\$ 296	\$ 226	\$ 70	\$ 265
Excess of Revenues over Expenditures	\$ 5,704	\$ 8,674	\$ 2,970	\$ 5,040
Unreserved Fund Balance-Beginning	\$ 156,252	\$ 156,252	\$ -	\$ 151,212
Unreserved Fund Balance-Ending	<u>\$ 161,956</u>	<u>\$ 164,926</u>	<u>\$ 2,970</u>	<u>\$ 156,252</u>

## CITY OF JENNINGS, LOUISIANA

HOTEL/MOTEL TAX FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> <u>1999</u>	<u>JUNE 30,</u> <u>1998</u>
<u>ASSETS</u>		
Cash	\$ 49,801	\$ 72,484
Accounts Receivable	3,273	4,088
Investments	75,000	50,000
	<u>75,000</u>	<u>50,000</u>
Total Assets	<u>\$ 128,074</u>	<u>\$ 126,572</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 7,045	\$ 296
Due to Utility Fund	-	50,000
	<u>-</u>	<u>50,000</u>
Total Liabilities	<u>\$ 7,045</u>	<u>\$ 50,296</u>
FUND BALANCE:		
Unreserved	\$ 121,029	\$ 76,276
Total Fund Balance	<u>\$ 121,029</u>	<u>\$ 76,276</u>
Total Liabilities and Fund Balance	<u>\$ 128,074</u>	<u>\$ 126,572</u>

## CITY OF JENNINGS, LOUISIANA

HOTEL/MOTEL TAX FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Intergovernmental Revenue	\$ 147,000	\$ 131,200	\$ (15,800)	\$ 102,644
Interest Income	5,000	3,475	(1,525)	-
Miscellaneous Revenue	8,300	8,950	650	-
<b>Total Revenues</b>	<b>\$ 160,300</b>	<b>\$ 143,625</b>	<b>\$ (16,675)</b>	<b>\$ 102,644</b>
<b>EXPENDITURES:</b>				
<b>Culture &amp; Recreation:</b>				
Advertising & Promotional	\$ 75,485	\$ 60,244	\$ 15,241	\$ 33,309
Salaries	8,000	8,000	-	4,000
Casual Labor	3,600	3,600	-	3,300
Supplies	500	415	85	414
Postage & Freight	2,000	2,000	-	2,000
Audit Expense	885	676	209	799
Insurance	585	525	60	439
Utilities	1,200	889	311	1,065
Tour Guides	8,000	8,789	(789)	3,650
Internet Cost	-	-	-	2,460
Arts Support	5,000	5,000	-	-
Miscellaneous	8,400	8,734	(334)	7,524
<b>Total Expenditures</b>	<b>\$ 113,655</b>	<b>\$ 98,872</b>	<b>\$ 14,783</b>	<b>\$ 58,960</b>
Excess (Deficiency) of Revenues Over Expenditures	<b>\$ 46,645</b>	<b>\$ 44,753</b>	<b>\$ (1,892)</b>	<b>\$ 43,684</b>
Unreserved Fund Balance-Beginning	<b>\$ 76,276</b>	<b>\$ 76,276</b>	<b>\$ -</b>	<b>\$ 32,592</b>
Unreserved Fund Balance-Ending	<b>\$ 122,921</b>	<b>\$ 121,029</b>	<b>\$ (1,892)</b>	<b>\$ 76,276</b>

## CITY OF JENNINGS, LOUISIANA

LCDBG FUND  
 COMPARATIVE BALANCE SHEET  
 JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> 1999	<u>JUNE 30,</u> 1998
<u>ASSETS</u>		
RESTRICTED ASSETS:		
Cash in Bank	\$ 9,847	\$ 2,652
Investments	136,000	136,000
Total Assets	<u>\$ 145,847</u>	<u>\$ 138,652</u>
<u>LIABILITIES AND FUND BALANCE</u>		
FUND BALANCE:		
Reserved for Revolving Loan Program	\$ 145,847	\$ 138,652
Total Liabilities and Fund Balance	<u>\$ 145,847</u>	<u>\$ 138,652</u>

## CITY OF JENNINGS, LOUISIANA

LCDBG FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<u>REVENUES:</u>				
Interest Income	\$ 6,000	\$ 7,195	\$ 1,195	\$ 6,800
<u>EXPENDITURES:</u>				
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures	\$ 6,000	\$ 7,195	\$ 1,195	\$ 6,800
Unreserved Fund Balance-Beginning	\$ -	\$ -	\$ -	\$ -
Decrease (Increase) in Reserve for Revolving Loan Program	\$ -	\$ (7,195)	\$ (7,195)	\$ (6,800)
Unreserved Fund Balance-Ending	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ (6,000)</u>	<u>\$ -</u>

## CITY OF JENNINGS, LOUISIANA

CAPITAL IMPROVEMENTS FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> 1999	<u>JUNE 30,</u> 1998
<u>ASSETS</u>		
Investments, at Cost	\$ 481,794	\$ 706,794
1% Sales Tax Receivable	18,664	18,839
Due from Clearing Fund	170,018	140,650
Accounts Receivable	16,000	3,141
Total Assets	<u>\$ 686,476</u>	<u>\$ 869,424</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 5,753	\$ 28,550
Total Liabilities	<u>\$ 5,753</u>	<u>\$ 28,550</u>
FUND BALANCE:		
Unreserved	\$ 680,723	\$ 840,874
Total Fund Balance	<u>\$ 680,723</u>	<u>\$ 840,874</u>
Total Liabilities and Fund Balance	<u>\$ 686,476</u>	<u>\$ 869,424</u>

CITY OF JENNINGS, LOUISIANA  
CAPITAL IMPROVEMENTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Taxes-1% Sales Tax	\$ 222,530	\$ 228,691	\$ 6,161	\$ 213,983
Intergovernmental Revenue-				
State Revenue Sharing	40,000	42,598	2,598	43,187
Landfill Revenue	115,299	115,299	-	136,359
Grant Revenue	16,000	16,000	-	27,772
Miscellaneous	2,250	6,715	4,465	41,665
UST Trust Fund Revenue	-	-	-	7,764
Interest Income	40,000	38,916	(1,084)	38,781
Total Revenues	<u>\$ 436,079</u>	<u>\$ 448,219</u>	<u>\$ 12,140</u>	<u>\$ 509,511</u>
<b>EXPENDITURES:</b>				
General Government:				
Dog Pound Shelter	\$ 110,000	\$ 7,157	\$ 102,843	\$ 693
Economic Development Commission	30,000	30,000	-	30,000
IMCAI Dues	1,700	1,696	4	1,696
Repairs-Safety Building	26,500	16,889	9,611	23,616
Sidewalk Repairs	40,000	38,912	1,088	37,633
J.D. Civil Air Patrol	5,000	5,000	-	5,000
Neighborhood Watch Equipment	500	-	500	219
Southside Development Grant	10,000	10,000	-	9,054
Computer	20,000	15,159	4,841	-
Equipment	14,000	3,661	10,339	-
Copier	2,000	2,114	(114)	1,659
Total General Government	<u>\$ 259,700</u>	<u>\$ 130,588</u>	<u>\$ 129,112</u>	<u>\$ 109,570</u>
Public Works:				
Equipment & Equipment Renovation	\$ 18,000	\$ 15,011	\$ 2,989	\$ 15,550
Street Improvements	45,000	600	44,400	1,325
Total Public Works	<u>\$ 63,000</u>	<u>\$ 15,611</u>	<u>\$ 47,389</u>	<u>\$ 16,875</u>

CITY OF JENNINGS, LOUISIANA

CAPITAL IMPROVEMENTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>Culture and Recreation:</b>				
Council on Aging	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Zigler Museum	3,000	3,000	-	2,000
Pool Repairs	10,000	20,080	(10,080)	19,168
Pioneer Park Building	10,000	5,266	4,734	15,965
I-10 Park	87,000	87,000	-	46,831
Jeff Davis Arts Council	2,000	2,000	-	2,000
Jeff Davis Parish Health Unit	2,750	2,750	-	2,750
Christmas Lights	7,500	6,627	873	9,000
Park Renovations & Improvements	106,000	99,632	6,368	99,060
Fireworks	13,000	14,550	(1,550)	13,050
Tree Planting	600	600	-	600
Tupper Museum	12,000	-	12,000	-
South Main Playground	-	-	-	15,920
Recreation	50,000	44,987	5,013	52,189
<b>Total Culture and Recreation</b>	<b>\$ 313,850</b>	<b>\$ 296,492</b>	<b>\$ 17,358</b>	<b>\$ 288,533</b>
<b>Public Safety:</b>				
Equipment-Fire Department	\$ 27,000	\$ 19,384	\$ 7,616	\$ 1,500
Capital Improvements-Police Department	110,000	115,439	(5,439)	2,317
Special Program-Police Department	1,000	-	1,000	-
Equipment-Police Department	25,950	20,986	4,964	24,981
Federal Grant Expenditure	-	-	-	12,407
<b>Total Public Safety</b>	<b>\$ 163,950</b>	<b>\$ 155,809</b>	<b>\$ 8,141</b>	<b>\$ 41,205</b>
<b>Total Expenditures</b>	<b>\$ 800,500</b>	<b>\$ 598,500</b>	<b>\$ 202,000</b>	<b>\$ 456,183</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (364,421)</b>	<b>\$ (150,281)</b>	<b>\$ 214,140</b>	<b>\$ 53,328</b>
<b>Other Financing Uses:</b>				
Transfer to General Fund	\$ -	\$ -	\$ -	\$ (50,000)
Transfer to Zigler Complex Fund	(20,000)	(8,675)	11,325	(8,100)
Transfer (to) from Utility Fund	-	(1,195)	(1,195)	1,350
<b>Total Other Financing Uses</b>	<b>\$ (20,000)</b>	<b>\$ (9,870)</b>	<b>\$ 10,130</b>	<b>\$ (56,750)</b>
<b>Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses</b>	<b>\$ (384,421)</b>	<b>\$ (160,151)</b>	<b>\$ 224,270</b>	<b>\$ (3,422)</b>
<b>Unreserved Fund Balance-Beginning</b>	<b>\$ 840,874</b>	<b>\$ 840,874</b>	<b>\$ -</b>	<b>\$ 844,296</b>
<b>Reserved for Encumbrances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unreserved Fund Balance-Ending</b>	<b>\$ 456,453</b>	<b>\$ 680,723</b>	<b>\$ 224,270</b>	<b>\$ 840,874</b>

## CITY OF JENNINGS, LOUISIANA

1994 1% SALES TAX FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> 1999	<u>JUNE 30,</u> 1998
<u>ASSETS</u>		
Investment, at Cost	\$ 300,000	\$ 300,000
Accounts Receivable	133,318	134,566
Due from Clearing Fund	<u>216,841</u>	<u>170,986</u>
Total Assets	<u>\$ 650,159</u>	<u>\$ 605,552</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 167,772
Total Liabilities	<u>\$ -</u>	<u>\$ 167,772</u>
FUND BALANCE:		
Unreserved (Deficit)	\$ 650,159	\$ 437,780
Total Fund Balance	<u>\$ 650,159</u>	<u>\$ 437,780</u>
Total Liabilities and Fund Balance	<u>\$ 650,159</u>	<u>\$ 605,552</u>

## CITY OF JENNINGS, LOUISIANA

1994 1% SALES TAX FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999		VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES:</b>				
Taxes-1% Sales Tax	\$ 1,589,500	\$ 1,633,501	\$ 44,001	\$ 1,528,449
Interest Income	15,000	23,554	8,554	24,081
Total Revenues	<u>\$ 1,604,500</u>	<u>\$ 1,657,055</u>	<u>\$ 52,555</u>	<u>\$ 1,552,530</u>
<b>EXPENDITURES:</b>				
<u>Public Works:</u>				
Street Improvements	\$ 500,000	\$ 492,503	\$ 7,497	\$ 663,321
Equipment	50,000	48,040	1,960	17,820
Drainage Projects	200,000	18,633	181,367	194,278
Total Public Works	<u>\$ 750,000</u>	<u>\$ 559,176</u>	<u>\$ 190,824</u>	<u>\$ 875,419</u>
<u>Culture and Recreation:</u>				
Vehicles	\$ 40,000	\$ 43,353	\$ (3,353)	\$ 17,102
Total Culture and Recreation	<u>\$ 40,000</u>	<u>\$ 43,353</u>	<u>\$ (3,353)</u>	<u>\$ 17,102</u>
<u>Public Safety</u>				
Vehicles	\$ 55,000	\$ 52,122	\$ 2,878	\$ 187,075
Total Public Safety	<u>\$ 55,000</u>	<u>\$ 52,122</u>	<u>\$ 2,878</u>	<u>\$ 187,075</u>
Total Expenditures	<u>\$ 845,000</u>	<u>\$ 654,651</u>	<u>\$ 190,349</u>	<u>\$ 1,079,596</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 759,500</u>	<u>\$ 1,002,404</u>	<u>\$ 242,904</u>	<u>\$ 472,934</u>
<u>Other Financing Uses:</u>				
Transfer to Street Department	\$ (153,263)	\$ (100,000)	\$ (53,263)	\$ (165,721)
Transfer to Utility Fund	(690,025)	(690,025)	-	(500,000)
Total Other Financing Uses	<u>\$ (843,288)</u>	<u>\$ (790,025)</u>	<u>\$ (53,263)</u>	<u>\$ (665,721)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>\$ (83,788)</u>	<u>\$ 212,379</u>	<u>\$ 296,167</u>	<u>\$ (192,787)</u>
Unreserved Fund Balance-Beginning	<u>\$ 437,780</u>	<u>\$ 437,780</u>	<u>\$ -</u>	<u>\$ (19,138)</u>
Add:				
Decrease in Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 649,705</u>
Unreserved Fund Balance-Ending	<u>\$ 353,992</u>	<u>\$ 650,159</u>	<u>\$ 296,167</u>	<u>\$ 437,780</u>

#### ENTERPRISE FUNDS

Utility Fund - To account for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

Zigler Complex Fund - To account for the rent property owned by the City including the Zigler Office Building, the Zigler Annex and the Zigler Apartments. This fund includes the collection of rent along with the related expenses, including utilities, maintenance, janitorial service, etc.

CITY OF JENNINGS, LOUISIANA  
 ENTERPRISE FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 1999	JUNE 30, 1998 (Restated)
<b>ASSETS</b>				
<b>UNRESTRICTED</b>				
Cash	\$ 400	\$ -	\$ 400	\$ 400
Investments, at Cost	1,565,464	-	1,565,464	2,601,502
Receivables:				
Accounts	84,625	-	84,625	86,236
Other	76,751	-	76,751	76,816
Prepaid Insurance	5,113	1,148	6,261	6,261
Inventory	33	-	33	852
Due from Hotel/Motel Fund	-	-	-	50,000
Due from Clearing Fund	346,132	42,866	388,998	101,179
Total Unrestricted Assets	<u>\$ 2,078,518</u>	<u>\$ 44,014</u>	<u>\$ 2,122,532</u>	<u>\$ 2,923,246</u>
<b>RESTRICTED:</b>				
Cash	\$ 3,450	\$ -	\$ 3,450	\$ 9,973
Investments, at Cost	714,023	-	714,023	561,303
Total Restricted Assets	<u>\$ 717,473</u>	<u>\$ -</u>	<u>\$ 717,473</u>	<u>\$ 571,276</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>				
Land	\$ 176,607	\$ -	\$ 176,607	\$ 176,607
Building and Improvements	1,720,393	425,732	2,146,125	2,128,102
Machinery and Equipment	1,861,879	-	1,861,879	1,816,263
Furniture and Fixtures	-	44,295	44,295	53,159
Sewer Plant Distribution System	6,465,712	-	6,465,712	6,382,805
Accumulated Depreciation	(2,916,643)	(269,744)	(3,186,387)	(2,925,919)
Construction in Progress	1,095,266	-	1,095,266	63,450
Net Property, Plant and Equipment	<u>\$ 8,403,214</u>	<u>\$ 200,283</u>	<u>\$ 8,603,497</u>	<u>\$ 7,694,467</u>
Total Assets	<u>\$ 11,199,205</u>	<u>\$ 244,297</u>	<u>\$ 11,443,502</u>	<u>\$ 11,188,989</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES:</b>				
<b>Current Liabilities (Payable from Current Assets):</b>				
Accounts Payable	\$ 279,544	\$ 43	\$ 279,587	\$ 23,028
Retainage Payable	46,444	-	46,444	-
Accrued Liabilities	29,460	-	29,460	31,174
Lessee Deposits	-	1,576	1,576	1,576
Current Portion of Bonds Payable	125,000	-	125,000	120,000
Prepaid Accounts	909	-	909	122
Total Current Liabilities (Payable from Current Assets)	<u>\$ 481,357</u>	<u>\$ 1,619</u>	<u>\$ 482,976</u>	<u>\$ 175,900</u>
<b>Current Liabilities (Payable from Restricted Assets):</b>				
Deposits	\$ 136,808	\$ -	\$ 136,808	\$ 133,495
Current Portion of Bonds Payable	265,000	-	265,000	260,000
Accrued Interest	53,139	-	53,139	55,583
Total Current Liabilities (Payable from Restricted Assets)	<u>\$ 454,947</u>	<u>\$ -</u>	<u>\$ 454,947</u>	<u>\$ 449,078</u>
<b>Long-Term Liabilities:</b>				
Bonds Payable-Hibernia	\$ 1,255,000	\$ -	\$ 1,255,000	\$ 1,380,000
Bonds Payable-DEQ	5,094,310	-	5,094,310	5,345,815
Total Long-Term Liabilities	<u>\$ 6,349,310</u>	<u>\$ -</u>	<u>\$ 6,349,310</u>	<u>\$ 6,725,815</u>
Total Liabilities	<u>\$ 7,285,614</u>	<u>\$ 1,619</u>	<u>\$ 7,287,233</u>	<u>\$ 7,350,793</u>
<b>FUND EQUITY:</b>				
Contributed Capital	\$ 632,229	\$ -	\$ 632,229	\$ 632,229
Retained Earnings:				
Reserved for Deposits	3,358	-	3,358	3,522
Unreserved	3,278,004	242,678	3,520,682	3,202,445
Total Fund Equity	<u>\$ 3,913,591</u>	<u>\$ 242,678</u>	<u>\$ 4,156,269</u>	<u>\$ 3,838,196</u>
Total Liabilities and Fund Equity	<u>\$ 11,199,205</u>	<u>\$ 244,297</u>	<u>\$ 11,443,502</u>	<u>\$ 11,188,989</u>

CITY OF JENNINGS, LOUISIANA  
 ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENSES, AND CHANGES IN RETAINED EARNINGS AND CONTRIBUTED CAPITAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1998

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 1999	JUNE 30, 1998 (Restated)
<b>OPERATING REVENUES:</b>				
Charges for Services:				
Water & Sewer Charges	\$ 1,212,355	\$ -	\$ 1,212,355	\$ 1,220,920
Water & Sewer Tap Charges	24,353	-	24,353	23,884
Rent & Utility Charges	-	65,301	65,301	67,578
Miscellaneous Revenue	3,456	1,147	4,603	5,036
Total Operating Revenues	<u>\$ 1,240,164</u>	<u>\$ 66,448</u>	<u>\$ 1,306,612</u>	<u>\$ 1,317,418</u>
<b>OPERATING EXPENSES:</b>				
Waterworks	\$ 644,455	\$ -	\$ 644,455	\$ 584,645
Sewer Works	150,251	-	150,251	164,494
Sewer Plant	458,160	-	458,160	341,129
Revenue Office	152,634	-	152,634	147,622
Rental Expenses	-	83,251	83,251	85,373
Total Operating Expenses	<u>\$ 1,405,500</u>	<u>\$ 83,251</u>	<u>\$ 1,488,751</u>	<u>\$ 1,323,263</u>
Operating Income (Loss)	<u>\$ (165,336)</u>	<u>\$ (16,803)</u>	<u>\$ (182,139)</u>	<u>\$ (5,845)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Income	\$ 87,739	\$ 2,138	\$ 89,877	\$ 97,604
Interest Expense	(162,953)	-	(162,953)	(112,230)
Gain (Loss) on Disposition	(1,606)	-	(1,606)	(143,386)
Total Nonoperating Revenue (Expenses)	<u>\$ (76,820)</u>	<u>\$ 2,138</u>	<u>\$ (74,682)</u>	<u>\$ (158,012)</u>
Income Before Operating Transfers	<u>\$ (242,156)</u>	<u>\$ (14,665)</u>	<u>\$ (256,821)</u>	<u>\$ (163,857)</u>
<b>OPERATING TRANSFERS IN (OUT):</b>				
Capital Improvement Fund	\$ 1,195	\$ 8,675	\$ 9,870	\$ 6,750
1994 1% Sales Tax Fund	690,025	-	690,025	500,000
General Fund	(125,000)	-	(125,000)	(125,000)
Total Operating Transfers In (Out)	<u>\$ 566,220</u>	<u>\$ 8,675</u>	<u>\$ 574,895</u>	<u>\$ 381,750</u>
Net Income (Loss)	<u>\$ 324,064</u>	<u>\$ (5,990)</u>	<u>\$ 318,074</u>	<u>\$ 217,893</u>
Decrease in Reserve for Deposits	\$ 163	\$ -	\$ 163	\$ 294
Unreserved Retained Earnings, Beginning	<u>\$ 2,953,777</u>	<u>\$ 248,668</u>	<u>\$ 3,202,445</u>	<u>\$ 2,984,258</u>
Unreserved Retained Earnings, Ending	<u>\$ 3,278,004</u>	<u>\$ 242,678</u>	<u>\$ 3,520,682</u>	<u>\$ 3,202,445</u>
Contributed Capital, Beginning	\$ 632,229	\$ -	\$ 632,229	\$ 632,229
Capital Grants	-	-	-	-
Government's Contribution	-	-	-	-
Contributed Capital, Ending	<u>\$ 632,229</u>	<u>\$ -</u>	<u>\$ 632,229</u>	<u>\$ 632,229</u>

## CITY OF JENNINGS, LOUISIANA

ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1998

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 1999	JUNE 30, 1998 (Restated)
<b>Cash Flows from Operating Activities:</b>				
Operating Income (Loss)	\$ (165,336)	\$ (16,803)	\$ (182,139)	\$ (5,845)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	249,851	28,728	278,579	227,240
Net Changes in Assets and Liabilities:				
Decrease (Increase) in Receivables	1,676	-	1,676	(14,021)
Decrease (Increase) in Inventory	819	-	819	(418)
Increase (Decrease) Accounts Payable	256,931	(372)	256,559	(489,247)
Increase (Decrease) in Accrued Payables	937	-	937	16,879
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 344,878</b>	<b>\$ 11,553</b>	<b>\$ 356,431</b>	<b>\$ (265,412)</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>				
Increase in Due from Other Funds	\$ 50,000	\$ -	\$ 50,000	\$ (50,000)
Operating Transfers In	691,220	8,675	699,895	508,100
Operating Transfers (Out)	(125,000)	-	(125,000)	(126,350)
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<b>\$ 616,220</b>	<b>\$ 8,675</b>	<b>\$ 624,895</b>	<b>\$ 331,750</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Increase in Liabilities Payable from Restricted Assets	\$ 3,313	\$ -	\$ 3,313	\$ 5,990
Increase in Retainage Payable	46,444	-	46,444	-
Interest paid on Bonds	(167,261)	-	(167,261)	(107,271)
Proceeds from Sale of Assets	2,000	-	2,000	1,350
Acquisition of Fixed Assets Construction	(150,556) (1,031,816)	(8,675) -	(159,231) (1,031,816)	(296,970) (63,450)
Proceeds from Hibernia Loan	-	-	-	1,500,000
Proceeds from DEQ Loan	13,495	-	13,495	519,677
Payments on DEQ Loan	(260,000)	-	(260,000)	(250,000)
Payments on Hibernia Loan	(120,000)	-	(120,000)	-
Other	(169)	-	(169)	208
<b>Net Cash (Used) by Capital and Related Financing Activities</b>	<b>\$ (1,664,550)</b>	<b>\$ (8,675)</b>	<b>\$ (1,673,225)</b>	<b>\$ 1,309,534</b>
<b>Cash Flows from Investing Activities:</b>				
Purchase of Short-Term Investments	\$ (652,701)	\$ -	\$ (652,701)	\$ (1,785,000)
Redemption of Short-Term Investments	1,536,019	-	1,536,019	175,000
Interest Income	87,739	2,138	89,877	97,604
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$ 971,057</b>	<b>\$ 2,138</b>	<b>\$ 973,195</b>	<b>\$ (1,512,396)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ 267,605</b>	<b>\$ 13,691</b>	<b>\$ 281,296</b>	<b>\$ (136,524)</b>
<b>Cash and Cash Equivalents-Beginning of Year</b>	<b>82,377</b>	<b>29,175</b>	<b>111,552</b>	<b>248,076</b>
<b>Cash and Cash Equivalents-End of Year</b>	<b>\$ 349,982</b>	<b>\$ 42,866</b>	<b>\$ 392,848</b>	<b>\$ 111,552</b>
<b>Cash and Cash Equivalents-End of Year Consist of:</b>				
Unrestricted Cash	\$ 400	\$ -	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	346,132	42,866	388,998	101,179
Restricted Cash	3,450	-	3,450	9,973
<b>Total</b>	<b>\$ 349,982</b>	<b>\$ 42,866</b>	<b>\$ 392,848</b>	<b>\$ 111,552</b>

## CITY OF JENNINGS, LOUISIANA

UTILITY FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	JUNE 30, 1999	JUNE 30, 1998 <i>(Restated)</i>
<u>ASSETS</u>		
<u>UNRESTRICTED ASSETS:</u>		
Cash	\$ 400	\$ 400
Investments, at Cost	1,565,464	2,601,502
Receivables:		
Accounts	84,625	86,236
Unbilled Receivable	75,387	75,387
Other	1,364	1,429
Inventory	33	852
Prepaid Insurance	5,113	5,113
Due from Hotel/Motel Fund	-	50,000
Due from Clearing Fund	346,132	72,004
Total Unrestricted Assets	<u>\$ 2,078,518</u>	<u>\$ 2,892,923</u>
<u>RESTRICTED ASSETS:</u>		
Cash:		
Water & Sewer Deposits	\$ 3,450	\$ 9,973
Investments, at Cost	714,023	561,303
Total Restricted Assets	<u>\$ 717,473</u>	<u>\$ 571,276</u>
<u>PROPERTY, PLANT AND EQUIPMENT:</u>		
Land	\$ 176,607	\$ 176,607
Building and Improvements	1,720,393	1,711,045
Machinery and Equipment	1,861,879	1,816,263
Sewer Plant Distribution System	6,465,712	6,382,805
Accumulated Depreciation	(2,916,643)	(2,676,039)
Construction in Progress	1,095,266	63,450
Net Property, Plant and Equipment	<u>\$ 8,403,214</u>	<u>\$ 7,474,131</u>
Total Assets	<u>\$ 11,199,205</u>	<u>\$ 10,938,330</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS):</u>		
Accounts Payable	\$ 279,544	\$ 22,613
Retainage Payable	46,444	-
Accrued Liabilities	29,460	31,174
Current Portion of Bonds Payable	125,000	120,000
Prepaid Accounts for Customers	909	122
Total Current Liabilities (Payable from Current Assets)	<u>\$ 481,357</u>	<u>\$ 173,909</u>
<u>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):</u>		
Customer Deposits	\$ 136,808	\$ 133,495
Current Portion of Bonds Payable	265,000	260,000
Accrued Interest	53,139	55,583
Total Current Liabilities (Payable from Restricted Assets)	<u>\$ 454,947</u>	<u>\$ 449,078</u>
<u>LONG-TERM LIABILITIES:</u>		
Bonds Payable-Hibernia	\$ 1,255,000	\$ 1,380,000
Bonds Payable-DEQ	5,094,310	5,345,815
Total Long-Term Liabilities	<u>\$ 6,349,310</u>	<u>\$ 6,725,815</u>
Total Liabilities	<u>\$ 7,285,614</u>	<u>\$ 7,348,802</u>
<u>FUND EQUITY:</u>		
Contributed Capital	\$ 632,229	\$ 632,229
Retained Earnings:		
Reserved for Deposits	3,358	3,522
Unreserved	3,278,004	2,953,777
Total Fund Equity	<u>\$ 3,913,591</u>	<u>\$ 3,589,528</u>
Total Liabilities and Fund Equity	<u>\$ 11,199,205</u>	<u>\$ 10,938,330</u>

## CITY OF JENNINGS, LOUISIANA

UTILITY FUND  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL (Restated)
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>OPERATING REVENUES:</b>				
Charges for Services:				
Water & Sewer Charges	\$ 1,187,500	\$ 1,212,355	\$ 24,855	\$ 1,220,920
Water & Sewer Tap Charges	20,000	24,353	4,353	23,884
Sale of Trash Bags	4,000	3,024	(976)	3,204
Miscellaneous Revenue	3,350	432	(2,918)	624
Total Operating Revenues	<u>\$ 1,214,850</u>	<u>\$ 1,240,164</u>	<u>\$ 25,314</u>	<u>\$ 1,248,632</u>
<b>OPERATING EXPENSES:</b>				
<b>Water Works Department:</b>				
Salaries	\$ 241,611	\$ 220,812	\$ 20,799	\$ 210,249
Overtime	5,250	14,942	(9,692)	14,828
Employee Benefits	48,130	45,146	2,984	42,495
Supplies	255,900	136,222	119,678	99,724
Repairs & Maintenance	77,000	63,424	13,576	44,244
Engineer Retainer	1,800	1,998	(198)	1,800
Audit Fee	3,099	2,368	731	2,795
Postage & Freight	610	562	48	420
Travel & Meals	500	349	151	8
Seminars & Workshops	1,500	1,488	12	824
Gas & Oil	6,000	4,168	1,832	5,235
Insurance	30,702	31,464	(762)	27,201
Utilities	64,000	63,232	768	69,542
Miscellaneous	3,050	2,771	279	2,223
Election Cost	-	-	-	5,686
New Equipment	3,000	1,176	1,824	833
Depreciation	52,000	54,333	(2,333)	56,538
Total Water Works Department	<u>\$ 794,152</u>	<u>\$ 644,455</u>	<u>\$ 149,697</u>	<u>\$ 584,645</u>
<b>Sewer Works Department:</b>				
Salaries	\$ 76,068	\$ 61,693	\$ 14,375	\$ 67,181
Overtime	2,750	3,051	(301)	3,162
Employee Benefits	14,629	13,219	1,410	11,538
Supplies	3,500	2,199	1,301	2,117
Sewer Rehabilitation	27,000	30,317	(3,317)	35,134
Repairs & Maintenance	23,000	23,530	(530)	29,146
Audit Fees	1,327	1,014	313	1,198
Postage & Freight	420	280	140	240
Gas & Oil	3,000	2,168	832	2,353
Insurance	7,572	7,090	482	6,965
Depreciation	5,250	5,250	-	5,250
Miscellaneous	350	440	(90)	210
Total Sewer Works Department	<u>\$ 164,866</u>	<u>\$ 150,251</u>	<u>\$ 14,615</u>	<u>\$ 164,494</u>

CITY OF JENNINGS, LOUISIANA

UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999		VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1998 ACTUAL (Restated)
	BUDGET	ACTUAL		
<b>Sewer Plant:</b>				
Salaries	\$ 46,134	\$ 43,314	\$ 2,820	\$ 34,719
Overtime	3,000	11,125	(8,125)	12,830
Employee Benefits	10,291	9,689	602	7,135
Supplies	5,300	6,041	(741)	5,825
Repairs & Maintenance	35,000	71,371	(36,371)	30,068
Engineer Retainer & Fees	6,800	5,473	1,327	1,800
Audit Fees	1,327	1,014	313	1,198
Postage & Freight	440	265	175	180
Insurance	11,827	12,209	(382)	10,705
Utilities	84,000	77,740	6,260	78,617
Miscellaneous	27,300	34,726	(7,426)	27,555
Right of Way	900	485	415	295
Vehicle Expense	350	324	26	10
Depreciation	45,000	184,384	(139,384)	130,192
<b>Total Sewer Plant</b>	<b>\$ 277,669</b>	<b>\$ 458,160</b>	<b>\$ (180,491)</b>	<b>\$ 341,129</b>
<b>Revenue Office:</b>				
Salaries	\$ 101,480	\$ 96,699	\$ 4,781	\$ 92,261
Overtime	500	171	329	51
Employee Benefits	18,991	18,475	516	16,561
Supplies	3,750	3,231	519	4,732
Repairs & Maintenance	6,100	5,118	982	6,045
Audit Fee	1,327	1,014	313	1,198
Postage & Freight	6,473	6,849	(376)	6,804
Gas & Oil	1,400	960	440	1,070
Insurance	7,251	7,408	(157)	6,731
Utilities	500	605	(105)	461
Trash Bags	5,000	5,695	(695)	5,027
Miscellaneous	950	525	425	352
Depreciation	5,200	5,884	(684)	6,329
<b>Total Revenue Office</b>	<b>\$ 158,922</b>	<b>\$ 152,634</b>	<b>\$ 6,288</b>	<b>\$ 147,622</b>
<b>Total Operating Expenses</b>	<b>\$ 1,395,609</b>	<b>\$ 1,405,500</b>	<b>\$ (9,891)</b>	<b>\$ 1,237,890</b>
<b>Operating Income (Loss)</b>	<b>\$ (180,759)</b>	<b>\$ (165,336)</b>	<b>\$ 15,423</b>	<b>\$ 10,742</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Income	\$ 60,000	\$ 87,739	\$ 27,739	\$ 97,014
Interest Expense	(246,186)	(162,953)	83,233	(112,230)
Gain (Loss) on Disposition	-	(1,606)	(1,606)	(140,267)
<b>Total Nonoperating Revenues (Loss)</b>	<b>\$ (186,186)</b>	<b>\$ (76,820)</b>	<b>\$ 109,366</b>	<b>\$ (155,483)</b>
<b>Income Before Operating Transfers</b>	<b>\$ (366,945)</b>	<b>\$ (242,156)</b>	<b>\$ 124,789</b>	<b>\$ (144,741)</b>
<b>OPERATING TRANSFERS IN (OUT):</b>				
To Capital Improvement Fund	\$ -	\$ 1,195	\$ 1,195	\$ (1,350)
From 1994 1% Sales Tax Fund	690,025	690,025	-	500,000
To General Fund	(125,000)	(125,000)	-	(125,000)
<b>Total Operating Transfers In (Out)</b>	<b>\$ 565,025</b>	<b>\$ 566,220</b>	<b>\$ 1,195</b>	<b>\$ 373,650</b>
<b>Net Income (Loss)</b>	<b>\$ 198,080</b>	<b>\$ 324,064</b>	<b>\$ 125,984</b>	<b>\$ 228,909</b>

CITY OF JENNINGS, LOUISIANA

UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL (Restated)
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
Decrease in Reserve for Deposits	\$ -	\$ 163	\$ 163	\$ 294
Unreserved Retained Earnings, Beginning	2,953,777	2,953,777	-	2,724,574
Unreserved Retained Earnings, Ending	<u>\$ 3,151,857</u>	<u>\$ 3,278,004</u>	<u>\$ 126,147</u>	<u>\$ 2,953,777</u>
Contributed Capital, Beginning	\$ 632,229	\$ 632,229	\$ -	\$ 632,229
Capital Grants	-	-	-	-
Government's Contribution	-	-	-	-
Contributed Capital, Ending	<u>\$ 632,229</u>	<u>\$ 632,229</u>	<u>\$ -</u>	<u>\$ 632,229</u>

CITY OF JENNINGS, LOUISIANA  
 UTILITY FUND  
 STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1998

	<u>JUNE 30,</u> <u>1999</u>	<u>JUNE 30,</u> <u>1998</u> (Restated)
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ (165,336)	\$ 10,742
Adjustments to Reconcile Operation Income to Net Cash Provided by Operating Activities:		
Depreciation	249,851	198,309
Decrease (Increase) in Receivables	1,676	(14,021)
Decrease (Increase) in Inventory	819	(418)
Increase (Decrease) in Accounts Payable	256,931	(489,556)
Increase in Accrued Payables	937	16,979
Net Cash Provided by Operating Activities	<u>\$ 344,878</u>	<u>\$ (277,965)</u>
Cash Flows from Non-Capital Financing Activities:		
Decrease (Increase) in Due from Other Funds	\$ 50,000	\$ (50,000)
Operating Transfers In	691,220	500,000
Operating Transfers (Out)	<u>(125,000)</u>	<u>(126,350)</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ 616,220</u>	<u>\$ 323,650</u>
Cash Flows from Capital and Related Financing Activities:		
Increase in Liabilities Payable from Restricted Assets	\$ 3,313	\$ 5,990
Increase in Retainage Payable	46,444	-
Interest Paid on Bonds	(167,261)	(107,271)
Proceeds from Sale of Assets	2,000	1,350
Acquisition of Fixed Assets Construction	(150,556)	(288,212)
Proceeds from Hibernia Loan	(1,031,816)	(63,450)
Proceeds from DEQ Loan	-	1,500,000
Payments on DEQ Loan	13,495	519,677
Payments on Hibernia Loan	(260,000)	(250,000)
Other	(120,000)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>\$ (1,664,550)</u>	<u>\$ 1,317,635</u>
Cash Flows from Investing Activities:		
Purchase of Short-Term Investments	\$ (652,701)	\$ (1,785,000)
Redemption of Short-Term Investments	1,536,019	175,000
Interest Income	<u>87,739</u>	<u>97,014</u>
Net Cash Provided (Used) by Investing Activities	<u>\$ 971,057</u>	<u>\$ (1,512,986)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ 267,605</u>	<u>\$ (149,666)</u>
Cash and Cash Equivalents-Beginning of Year	<u>82,377</u>	<u>232,043</u>
Cash and Cash Equivalents-End of Year	<u>\$ 349,982</u>	<u>\$ 82,377</u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	346,132	72,004
Restricted Cash	<u>3,450</u>	<u>9,973</u>
Total	<u>\$ 349,982</u>	<u>\$ 82,377</u>

## CITY OF JENNINGS, LOUISIANA

ZIGLER COMPLEX FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>JUNE 30,</u> 1999	<u>JUNE 30,</u> 1998
<u>ASSETS</u>		
<u>CURRENT ASSETS:</u>		
Due from Clearing Fund	\$ 42,866	\$ 29,175
Prepaid Insurance	1,148	1,148
Total Current Assets	<u>\$ 44,014</u>	<u>\$ 30,323</u>
<u>PROPERTY, PLANT AND EQUIPMENT:</u>		
Building and Improvements	\$ 425,732	\$ 417,057
Furniture and Fixtures	44,295	53,159
	<u>\$ 470,027</u>	<u>\$ 470,216</u>
Less: Accumulated Depreciation	(269,744)	(249,880)
Net Property, Plant and Equipment	<u>\$ 200,283</u>	<u>\$ 220,336</u>
Total Assets	<u><u>\$ 244,297</u></u>	<u><u>\$ 250,659</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 43	\$ 415
Lessee Deposits	1,576	1,576
Total Liabilities	<u>\$ 1,619</u>	<u>\$ 1,991</u>
<u>FUND EQUITY:</u>		
Retained Earnings:		
Unreserved	<u>\$ 242,678</u>	<u>\$ 248,668</u>
Total Liabilities and Fund Equity	<u><u>\$ 244,297</u></u>	<u><u>\$ 250,659</u></u>

CITY OF JENNINGS, LOUISIANA  
 ZIGLER COMPLEX FUND  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999			JUNE 30, 1998 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<u>OPERATING REVENUES:</u>				
Rent & Utility Charges	\$ 61,000	\$ 65,301	\$ 4,301	\$ 67,578
Miscellaneous Revenue	500	1,147	647	1,208
Total Operating Revenues	<u>\$ 61,500</u>	<u>\$ 66,448</u>	<u>\$ 4,948</u>	<u>\$ 68,786</u>
<u>OPERATING EXPENSES:</u>				
Rental Expenses:				
Salaries	\$ 13,627	\$ 11,396	\$ 2,231	\$ 11,071
Employee Benefits	574	391	183	371
Supplies	100	6	94	-
Repairs & Maintenance	16,000	17,317	(1,317)	16,612
Depreciation	25,000	28,728	(3,728)	28,931
Audit Expense	885	676	209	799
Insurance	4,461	4,218	243	3,874
Utilities	25,000	20,309	4,691	23,523
Miscellaneous	540	210	330	192
Total Operating Expenses	<u>\$ 86,187</u>	<u>\$ 83,251</u>	<u>\$ 2,936</u>	<u>\$ 85,373</u>
Operating Income (Loss)	\$ (24,687)	\$ (16,803)	\$ 7,884	\$ (16,587)
<u>NONOPERATING REVENUE (EXPENSE):</u>				
Interest Income	\$ 500	\$ 2,138	\$ 1,638	\$ 590
Gain (Loss) on Disposition of Equipment	-	-	-	(3,119)
Total Nonoperating Revenue	<u>\$ 500</u>	<u>\$ 2,138</u>	<u>\$ 1,638</u>	<u>\$ (2,529)</u>
Income (Loss) Before Operating Transfers	<u>\$ (24,187)</u>	<u>\$ (14,665)</u>	<u>\$ 9,522</u>	<u>\$ (19,116)</u>
<u>OPERATING TRANSFERS IN (OUT):</u>				
From Capital Improvement Fund	<u>\$ 15,000</u>	<u>\$ 8,675</u>	<u>\$ 6,325</u>	<u>\$ 8,100</u>
Net Income (Loss)	<u>\$ (9,187)</u>	<u>\$ (5,990)</u>	<u>\$ 3,197</u>	<u>\$ (11,016)</u>
Unreserved Retained Earnings, Beginning	<u>\$ 248,668</u>	<u>\$ 248,668</u>	<u>\$ -</u>	<u>\$ 259,684</u>
Unreserved Retained Earnings, Ending	<u><u>\$ 239,481</u></u>	<u><u>\$ 242,678</u></u>	<u><u>\$ 3,197</u></u>	<u><u>\$ 248,668</u></u>

## CITY OF JENNINGS, LOUISIANA

ZIGLER COMPLEX FUND  
 STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1998

	JUNE 30, 1999	JUNE 30, 1998
Cash Flows from Operating Activities:		
Operating (Loss)	\$ (16,803)	\$ (16,587)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	28,728	28,931
Net Changes in Assets and Liabilities:		
Increase (Decrease) in Accounts Payable	(372)	309
Increase (Decrease) in Accrued Payable	-	(100)
	<u>\$ 11,553</u>	<u>\$ 12,553</u>
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers In	<u>\$ 8,675</u>	<u>\$ 8,100</u>
	<u>\$ 8,675</u>	<u>\$ 8,100</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Fixed Assets	\$ (8,675)	\$ (8,758)
Other	-	657
	<u>\$ (8,675)</u>	<u>\$ (8,101)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>\$ 2,138</u>	<u>\$ 590</u>
	<u>\$ 2,138</u>	<u>\$ 590</u>
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 13,691	\$ 13,142
Cash and Cash Equivalents-Beginning of Year	<u>29,175</u>	<u>16,033</u>
Cash and Cash Equivalents-End of Year	<u><u>\$ 42,866</u></u>	<u><u>\$ 29,175</u></u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash in Clearing Fund	<u><u>\$ 42,866</u></u>	<u><u>\$ 29,175</u></u>

## FIDUCIARY FUNDS

Clearing Fund - To account for the City's funds in its "Clearing Fund" bank account. This fund receives and disburses all of the City's money, and charges or credits the appropriate fund.

## CITY OF JENNINGS, LOUISIANA

CLEARING FUND  
COMPARITIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>ASSETS</u>	<u>JUNE 30, 1999</u>	<u>JUNE 30, 1998</u>
Cash		\$ 1,125,036	\$ 691,769
<b>TOTAL ASSETS</b>		<u>\$ 1,125,036</u>	<u>\$ 691,769</u>
	<u>LIABILITIES</u>		
<b>LIABILITIES:</b>			
Accrued Taxes		\$ 11,131	\$ 7,903
Employee Withholding		42,306	39,816
Due to Capital Improvements Fund		170,018	140,650
Due to General Fund		195,543	112,053
Due to Utility Fund		346,132	72,004
Due to Library Fund		37,686	87,636
Due to Street Fund		52,587	30,294
Due to Perpetual Care Fund		9,926	1,252
Due to 1994 1% Sales Tax Fund		216,841	170,986
Due to Zigler Complex Fund		42,866	29,175
<b>TOTAL LIABILITIES</b>		<u>\$ 1,125,036</u>	<u>\$ 691,769</u>

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in Proprietary Fund operations.

CITY OF JENNINGS, LOUISIANA  
 STATEMENT OF GENERAL FIXED ASSETS  
 JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	<u>JUNE 30, 1999</u>	<u>JUNE 30, 1998</u>
<u>GENERAL FIXED ASSETS, AT COST:</u>		
Land	\$ 1,221,483	\$ 1,207,483
Buildings & Improvements	2,961,556	2,884,025
Machinery & Equipment	<u>3,296,216</u>	<u>3,279,715</u>
Total General Fixed Assets	<u>\$ 7,479,255</u>	<u>\$ 7,371,223</u>
<u>INVESTMENT IN GENERAL FIXED ASSETS:</u>		
Property Acquired Prior to 7/1/86*	\$ 4,488,929	\$ 4,651,242
Property Acquired After 7/1/86 From:		
General Fund Revenues	730,013	703,859
Special Revenue Fund Revenues	2,222,055	1,983,533
Donations	<u>38,258</u>	<u>32,589</u>
Total Investment in General Fixed Assets	<u>\$ 7,479,255</u>	<u>\$ 7,371,223</u>

\* Records reflecting source from which assets were acquired were not maintained prior to 7/1/86.

## CITY OF JENNINGS, LOUISIANA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND DEPARTMENT  
FOR THE YEAR ENDED JUNE 30, 1999

	GENERAL FIXED ASSETS 7/1/98	ADDITIONS & TRANSFERS IN	DELETIONS & TRANSFERS OUT	GENERAL FIXED ASSETS 6/30/99
GENERAL GOVERNMENT:				
Legal Department	\$ 62,947	\$ 5,635	\$ 6,257	\$ 62,325
Finance Department & Administrative Building	1,102,921	35,010	875	1,137,056
Total General Government	<u>\$ 1,165,868</u>	<u>\$ 40,645</u>	<u>\$ 7,132</u>	<u>\$ 1,199,381</u>
PUBLIC SAFETY:				
Police Department	\$ 1,350,141	\$ 189,463	\$ 53,107	\$ 1,486,497
Fire Department	1,753,599	27,650	173,812	1,607,437
Total Public Safety	<u>\$ 3,103,740</u>	<u>\$ 217,113</u>	<u>\$ 226,919</u>	<u>\$ 3,093,934</u>
PUBLIC WORKS:	\$ 806,436	\$ 72,345	\$ 28,652	\$ 850,129
SANITATION:	58,009	-	-	58,009
CULTURE-RECREATION:	1,732,291	22,676	1,070	1,753,897
CEMETERY:	238,496	4,046	120	242,422
LIBRARY:	<u>266,382</u>	<u>15,127</u>	<u>26</u>	<u>281,483</u>
TOTALS	<u><u>\$ 7,371,222</u></u>	<u><u>\$ 371,952</u></u>	<u><u>\$ 263,919</u></u>	<u><u>\$ 7,479,255</u></u>

#### GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing bond obligations, including interest, are accounted for in the Debt Service Funds. Also, to account for unpaid leave due to employees of governmental type funds.

CITY OF JENNINGS, LOUISIANA  
 STATEMENT OF GENERAL LONG-TERM DEBT  
 JUNE 30, 1999  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	<u>JUNE 30,</u> <u>1999</u>	<u>JUNE 30,</u> <u>1998</u>
<u>AMOUNT AVAILABLE AND TO BE PROVIDED FOR</u>		
<u>THE RETIREMENT OF GENERAL LONG-TERM DEBT:</u>		
Amount to be Provided for Accumulated Unpaid Leave	<u>\$ 64,692</u>	<u>\$ 58,162</u>
Total Available and to be Provided	<u><u>\$ 64,692</u></u>	<u><u>\$ 58,162</u></u>
<u>GENERAL LONG-TERM DEBT PAYABLE:</u>		
Accumulated Unpaid Leave	<u>\$ 64,692</u>	<u>\$ 58,162</u>
Total General Long-Term Debt Payable	<u><u>\$ 64,692</u></u>	<u><u>\$ 58,162</u></u>

**OTHER SUPPLEMENTARY INFORMATION**

## CITY OF JENNINGS, LOUISIANA

## COMBINED SCHEDULE OF INVESTMENTS-BY FUND

JUNE 30, 1999

	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TOTAL BOOK VALUE</u>
<u>GENERAL FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 475,000
Certificates of Deposit	9/29/99	5.25%	500,000
Total General Fund Investments			<u>\$ 975,000</u>
<u>SPECIAL REVENUE FUNDS:</u>			
<u>STREET FUND:</u>			
Certificates of Deposit	9/29/99	5.25%	\$ 340,000
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	100,000
Total Street Fund Investments			<u>\$ 440,000</u>
<u>LIBRARY FUND:</u>			
Certificates of Deposit	9/29/99	5.25%	\$ 125,000
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	75,000
Total Library Fund Investments			<u>200,000</u>
<u>PERPETUAL CARE FUND:</u>			
Certificates of Deposit	9/29/99	5.25%	\$ 155,000
<u>LCDBG FUND:</u>			
Certificates of Deposit	9/29/99	5.25%	\$ 136,000
<u>CAPITAL IMPROVEMENTS FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 381,794
Certificates of Deposit	9/29/99	5.25%	100,000
Total Capital Improvements Fund Investments			<u>\$ 481,794</u>
<u>Hotel/Motel Tax Fund</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 75,000
<u>1994 1% SALES TAX FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 300,000
Total Special Revenue Fund Investments			<u>\$ 1,787,794</u>
<u>ENTERPRISE FUNDS:</u>			
<u>UTILITY FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 1,549,487
Certificates of Deposit	9/29/99	5.25%	730,000
Total Utility Fund			<u>\$ 2,279,487</u>
Total Investments-All Funds			<u>\$ 5,042,281</u>

CITY OF JENNINGS, LOUISIANA  
INSURANCE SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 1999

<u>COMPANY</u>	<u>POLICY #</u>	<u>TYPE OF COVERAGE</u>	<u>POLICY LIMITS</u>	<u>DEDUCTIBLES</u>	<u>TERM OF COVERAGE</u>
Hartford Steam Boiler	HN9534202-09	Boiler and Machinery	1,000,000	1,000	9/25/98 to 9/25/99
PENCO Insurance Co	43CENQL8614	Standard Automobile Liability	500,000	N/A	9/25/98 to 9/25/99
		Hired Auto	No Limit	N/A	9/25/98 to 9/25/99
		Non-Owner Liability	500,000	N/A	9/25/98 to 9/25/99
Travelers Property Casualty	QT-660-334X9184-T/L-98	Fire Equipment	1,321,440	1,000	9/25/98 to 9/25/99
Hartford Steam Boiler	9599169-11	Computer Equipment	140,627	1,000	9/25/98 to 9/25/99
Allstate Insurance Group	49-465163	Fire & Extended Coverage With 90% Co-Insurance Clause	7,417,875	N/A	9/25/98 to 9/25/99
LA Municipal Risk Management Agency	LML 194 ACCT.# 0194	General Liability	500/500,000	N/A	5/15/99 to 5/15/00
		Medical Payments	1,000/10,000	N/A	
		Fire Legal Liability	50,000	N/A	
		Law Enforcement Officers Comprehensive Liability	500,000	5,000	5/15/99 to 5/15/00
		Public Officials E & O Coverage	500,000	5,000	5/15/99 to 5/15/00
LA Municipal Risk Management Agency	WC-0238	Workman's Compensation	100/500,000	N/A	3/1/99 to 3/1/00
Western Surty Company	52935403	Notary Bond	5,000	N/A	1/6/99 to 1/6/04
The Hartford	PE-PEBBC3977	Fidelity Bond			
		Employee Dishonesty Forgery or Alteration	100,000 100,000	None None	9/25/98 to 9/25/99 9/25/98 to 9/25/99

OTHER REPORTS

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Mayor and City Council  
City of Jennings, Louisiana

We have audited the primary government financial statements of the City of Jennings, Louisiana, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 17, 1999. We conducted our audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City of Jennings primary government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance, which we have reported to management of the City of Jennings in a separate letter dated December 17, 1999.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City of Jennings' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Mayor, City Council, management, the Legislative Auditor, and federal and state grantor agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Krielow & Company*

Certified Public Accountants

Jennings, Louisiana  
December 17, 1999

CITY OF JENNINGS, LOUISIANA  
Jennings, Louisiana

Summary Schedule of Prior Audit Findings  
For the Year Ended June 30, 1999

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
98-1	1998	Special Revenue Fund expenditures exceeded budget by 5% without notification to City Council and budget was not amended.	Yes	N/A

CITY OF JENNINGS, LOUISIANA  
Jennings, Louisiana

Corrective Action Plan for Current Year Audit Findings  
For the Year Ended June 30, 1999

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
99-1	Department heads authorized the purchase of materials and supplies were made without obtaining the requisite telephone and/or facsimile quotation. (LSA-RS 38:2212(A)(1)(a)(ii))	The Mayor and City Clerk will inform the department heads of all aspects of the public bid law and their responsibility to comply with it.	Greg Marcantel Norman Cain	Immediately

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MANAGEMENT MEMORANDUM

To the Mayor and City Council  
City of Jennings, Louisiana

In planning and performing our audit of the primary government financial statements of the City of Jennings, Louisiana for the year ended June 30, 1999, we considered the City's internal control and compliance with laws, regulations, contracts and grants. We considered these items in order to determine our auditing procedures for the purpose of expressing an opinion on the primary government financial statements and not to provide assurance on internal control or compliance.

However, we noted certain immaterial instances of noncompliance with laws and regulations that are reported below. This letter does not affect our report dated December 17, 1999 on the primary government financial statements of the City of Jennings, Louisiana.

Condition:

The public bid law requires that telephone and/or facsimile quotations be obtained before the purchases of materials and supplies in excess of \$7,500 but less than \$15,000 (LSA-RS 38:2212(A)(1)(a)(ii)). Three instances were noted where purchases of materials and supplies were made without obtaining the requisite quotations. Three different department heads approved these purchases.

Recommendation:

The Mayor and City Clerk should inform department heads of all aspects of the public bid law and require them to adhere to its provisions.

Client Response:

The Mayor and City Clerk concur with the findings and will institute the recommendation.

*Krielow & Company*  
Certified Public Accountants

Jennings, Louisiana  
December 17, 1999