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TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

1/2/02

TENSAS PARISH SCHOOL BOARD
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INDEPENDENT AUDITOR'S REPORT

MEMBER
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To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the accompanying general-purpose financial statements of the Tensas Parish School Board, as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Tensas Parish School Board's, management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Tensas Parish School Board, as of June 30, 2001, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 12, 2001, on our consideration of the Tensas Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. Also, the supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
December 12, 2001

TENSAS PARISH SCHOOL BOARD
COMBINED BALANCE SHEETS - ALL TYPES AND ACCOUNT GROUPS
JUNE 30, 2001

	<u>Governmental Fund Types</u>		
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>
<u>ASSETS AND OTHER DEBITS</u>			
Cash	583,974	346,516	15,152
Investments	0	0	0
Receivables	290,098	129,922	0
Due From Other Funds	168,463	0	0
Inventory, at cost	0	28,542	0
Land	0	0	0
Buildings	0	0	0
Furniture and Equipment	0	0	0
Amount to be provided for retirement of general long-term obligations	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL ASSETS AND OTHER DEBITS</u>	<u>1,042,535</u>	<u>504,980</u>	<u>15,152</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Accounts Payable	18,580	100,402	0
Accrued Payroll and Payroll Taxes	0	0	0
Due to Other Funds	455,217	183,998	0
School Activity Funds	0	0	0
Compensated Absences Payable	0	0	0
Certificates of Indebtedness	0	0	0
Deferred Compensation Benefits	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES</u>	473,797	284,400	0
Fund Equity:			
Investment in General Fixed Assets	0	0	0
Reserved for Debt Service	0	0	15,152
Unreserved - Undesignated	568,738	170,580	0
Restricted	<u>0</u>	<u>50,000</u>	<u>0</u>
<u>TOTAL FUND EQUITY</u>	<u>568,738</u>	<u>220,580</u>	<u>15,152</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>1,042,535</u>	<u>504,980</u>	<u>15,152</u>

See Notes to Financial Statements

<u>Fiduciary Fund Types</u>			<u>Account Groups</u>		<u>Total (Memorandum Only)</u>	
<u>Trust And Agency Fund</u>	<u>Agency- School Activity Fund</u>	<u>Agency- Payroll Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	<u>2001</u>	<u>2000</u>
(12)	18,459	372,759	0	0	1,336,848	971,941
57,653	0	0	0	0	57,653	48,227
0	0	0	0	0	420,020	495,698
0	0	474,036	0	0	642,499	991,083
0	0	0	0	0	28,542	25,793
0	0	0	309,540	0	309,540	309,540
0	0	0	4,694,822	0	4,694,822	4,384,595
0	0	0	3,728,031	0	3,728,031	3,751,372
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>479,055</u>	<u>479,055</u>	<u>192,819</u>
<u>57,641</u>	<u>18,459</u>	<u>846,795</u>	<u>8,732,393</u>	<u>479,055</u>	<u>11,697,010</u>	<u>11,171,068</u>
0	0	0	0	0	118,982	66,215
0	0	843,511	0	0	843,511	839,087
0	0	3,284	0	0	642,499	991,083
0	18,459	0	0	0	18,459	12,132
0	0	0	0	219,055	219,055	192,819
0	0	0	0	260,000	260,000	0
<u>57,641</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>57,641</u>	<u>50,334</u>
57,641	18,459	846,795	0	479,055	2,160,147	2,151,670
0	0	0	8,732,393	0	8,732,393	8,445,507
0	0	0	0	0	15,152	0
0	0	0	0	0	739,318	523,891
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>8,732,393</u>	<u>0</u>	<u>9,536,863</u>	<u>9,019,398</u>
<u>57,641</u>	<u>18,459</u>	<u>846,795</u>	<u>8,732,393</u>	<u>479,055</u>	<u>11,697,010</u>	<u>11,171,068</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2001

<u>REVENUES</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Total (Memorandum Only)</u>	
				<u>2001</u>	<u>2000</u>
Local Sources:					
Taxes:					
Ad Valorem Taxes	1,163,397	0	0	1,163,397	724,202
Sales and Use	0	569,950	0	569,950	417,362
1% Collected by Sheriff	35,209	0	0	35,209	24,785
Rentals, leases and royalties	11,845	0	0	11,845	12,455
Interest Income	30,870	10,412	1,563	42,845	37,384
Other	100,987	185,192	0	286,179	276,175
State Sources:					
Unrestricted grants-in-aid	4,128,234	0	0	4,128,234	4,450,135
State Revenue Sharing	29,715	0	0	29,715	29,501
Restricted grants-in-aid	347,617	0	0	347,617	334,009
Federal Sources:					
Restricted grants-in-aid-Subgrants	<u>503,155</u>	<u>1,937,774</u>	<u>0</u>	<u>2,440,929</u>	<u>2,278,694</u>
<u>TOTAL REVENUES</u>	<u>6,351,029</u>	<u>2,703,328</u>	<u>1,563</u>	<u>9,055,920</u>	<u>8,584,702</u>
<u>EXPENDITURES</u>					
Instruction:					
Regular Programs	2,138,939	251,004	0	2,389,943	2,420,466
Special Programs	1,320,409	1,108,129	0	2,428,538	2,333,785
Adult and Continuing Education	151,242	0	0	151,242	107,887
Support Services:					
Support Programs for Pupils	278,131	174,059	0	452,190	456,771
Instructional Staff Support Programs	128,236	369,764	0	498,000	492,979
General Administration Programs	192,366	124,471	0	316,837	288,485
School Administration Service Programs	341,912	0	0	341,912	327,638
Business Services Programs	150,692	10,489	0	161,181	127,840
Operation and Maintenance of Plant	757,062	98,611	0	855,673	684,920
Pupil Transportation Services	456,779	24,256	0	481,035	480,810
Other Support Services	60,111	610,412	0	670,523	684,869
Community Service Program	600	0	0	600	600
Facility Acquisition & Construction	83,857	0	246,411	330,268	65,751
Debt Service:					
Principal Retirement	0	0	0	0	5,000
Interest and Paying Agent Fees	<u>7,399</u>	<u>0</u>	<u>0</u>	<u>7,399</u>	<u>773</u>
<u>TOTAL EXPENDITURES</u>	<u>6,067,735</u>	<u>2,771,195</u>	<u>246,411</u>	<u>9,085,341</u>	<u>8,478,574</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>					
	283,294	(67,867)	(244,848)	(29,421)	106,128

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-ALL GOVERNMENTAL FUND TYPES-CONTINUED
YEAR ENDED JUNE 30, 2001

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Debt</u> <u>Service</u> <u>Funds</u>	<u>Total</u> <u>(Memorandum Only)</u>	
				<u>2001</u>	<u>2000</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	18,239	93,362	0	111,601	155,622
Operating transfers (Out)	(76,941)	(34,660)	0	(111,601)	155,622
Proceeds - Certificates of Indebtedness	<u>0</u>	<u>0</u>	<u>260,000</u>	<u>260,000</u>	<u>0</u>
<u>TOTAL OTHER FINANCING</u> <u>SOURCES (USES)</u>	<u>(58,702)</u>	<u>58,702</u>	<u>260,000</u>	<u>260,000</u>	<u>0</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER</u> <u>EXPENDITURES AND OTHER USES</u>					
	224,592	(9,165)	15,152	230,579	106,128
<u>FUND BALANCES - JULY 1, 2000</u>	<u>344,146</u>	<u>229,745</u>	<u>0</u>	<u>573,891</u>	<u>467,763</u>
<u>FUND BALANCES - JUNE 30, 2001</u>	<u>568,738</u>	<u>220,580</u>	<u>15,152</u>	<u>804,470</u>	<u>573,891</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL ALL GOVERNMENT FUND TYPES
YEAR ENDED JUNE 30, 2001

	<u>General Fund</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
<u>REVENUES</u>			
Local Sources:			
Taxes:			
Ad Valorem	1,159,151	1,163,397	4,246
Sales and Use	0	0	0
1% Collected by Sheriff	24,785	35,209	10,424
Other	29,715	29,715	0
Rentals, Leases, and Royalties	11,845	11,845	0
Interest Earnings	32,864	30,870	(1,994)
Other	113,663	100,987	(12,676)
State Sources:			
Unrestricted Grants-in-Aid	4,164,133	4,128,234	(35,899)
Restricted Grants-in-Aid	274,006	347,617	73,611
Federal Sources:			
Restricted Grants-in-Aid-Subgrants	<u>623,101</u>	<u>503,155</u>	<u>(119,946)</u>
<u>TOTAL REVENUES</u>	6,433,263	6,351,029	(82,234)
<u>EXPENDITURES</u>			
Instruction:			
Regular	2,366,119	2,138,939	227,180
Special	1,388,848	1,320,409	68,439
Adult and Continuing Education	147,964	151,242	(3,278)
Support Services:			
Support Programs for Pupils	278,538	278,131	407
Instructional Staff Support Programs	137,675	128,236	9,439
General Administration Programs	203,886	192,366	11,520
School Administration Service Programs	334,050	341,912	(7,862)
Business Service Programs	142,595	150,692	(8,097)
Operation and Maintenance of Plant	734,116	757,062	(22,946)
Pupil Transportation Services	463,048	456,779	6,269
Other Support Services	60,952	60,111	841
Community Services	600	600	0
Facility Acquisition & Construction	111,946	83,857	28,089
Debt Services:			
Principal Retirement	0	0	0
Interest and Paying Agent Fees	<u>0</u>	<u>7,399</u>	<u>(7,399)</u>
<u>TOTAL EXPENDITURES</u>	6,370,337	6,067,735	302,602
<u>EXCESS (DEFICIENCY) OF REVENUES</u>			
<u>OVER EXPENDITURES</u>	62,926	283,294	220,368

See Notes to Financial Statements

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
0	0	0	0	0	0
617,209	569,950	(47,259)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
8,811	10,412	1,601	1,800	1,563	(237)
197,002	185,192	(11,810)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>2,125,725</u>	<u>1,937,774</u>	<u>(187,951)</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,948,747	2,703,328	(245,419)	1,800	1,563	(237)
247,379	251,004	(3,625)	0	0	0
1,124,500	1,108,129	16,371	0	0	0
0	0	0	0	0	0
176,486	174,059	2,427	0	0	0
368,790	369,764	(974)	0	0	0
133,223	124,471	8,752	0	0	0
0	0	0	0	0	0
9,830	10,489	(659)	0	0	0
97,933	98,611	(678)	0	0	0
27,211	24,256	2,955	0	0	0
696,430	610,412	86,018	0	0	0
0	0	0	0	0	0
0	0	0	261,800	246,411	15,389
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>2,881,782</u>	<u>2,771,195</u>	<u>110,587</u>	<u>261,800</u>	<u>246,411</u>	<u>15,389</u>
66,965	(67,867)	(134,832)	(260,000)	(244,848)	15,152

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
BUDGET (GAAP BASIS) AND ACTUAL ALL GOVERNMENT FUND TYPES-CONTINUED
YEAR ENDED JUNE 30, 2001

	<u>General Fund</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Other Financing Sources (Uses)			
Operating Transfers In	29,880	18,239	(11,641)
Operating Transfers Out	(89,695)	(76,941)	12,754
Proceeds - Certificates of Indebtedness	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>(59,815)</u>	<u>(58,702)</u>	<u>1,113</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER EXPENDITURES</u> <u>AND OTHER USES</u>	3,111	224,592	221,481
<u>FUND BALANCES - JULY 1, 2000</u>	<u>344,146</u>	<u>344,146</u>	<u>0</u>
<u>FUND BALANCES - JUNE 30, 2001</u>	<u>347,257</u>	<u>568,738</u>	<u>221,481</u>

See Notes to Financial Statements

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
8,958	93,362	84,404	0	0	0
(73,870)	(34,660)	39,210	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>260,000</u>	<u>260,000</u>	<u>0</u>
(64,912)	<u>58,702</u>	<u>123,614</u>	<u>260,000</u>	<u>260,000</u>	<u>0</u>
2,053	(9,165)	(11,218)	0	15,152	15,152
<u>229,745</u>	<u>229,745</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>231,798</u>	<u>220,580</u>	<u>(11,218)</u>	<u>0</u>	<u>15,152</u>	<u>15,152</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Tensas Parish School Board was created under Louisiana Revised Statute 17:51 for the purpose of providing public education for children within Tensas Parish. The School Board is authorized by La R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana, and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates five schools within the parish with a total enrollment of 1,031 pupils for the year ended June 30, 2001. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for these students.

In April of 1984, the Financial Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

For financial reporting purposes, in conformance with GASB Codification Section 2100, the School Board includes all funds, account groups, activities, etcetera, that are within the oversight responsibilities of the School Board. Certain units of Local government over which the School Board exercise no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the parish school board.

A. FUND ACCOUNTING

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Debt Service Funds

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Agency-Payroll Fund

The Payroll Fund is used to disperse payroll from one central fund. It is used to collect payroll from each fund and disperse it centrally.

Agency-School Activities Funds

The School Activity Funds are used to account for the operation of the individual school activities. Agency Funds are custodial in nature and do not involve measurement of results of operations.

Trust and Agency

This fund accounts for assets held by the School Board in a trustee or agency capacity. This fund is custodial in nature and does not involve measurement of results of operation.

B. FIXED ASSETS AND LONG-TERM OBLIGATION

The fixed assets used in governmental fund type operations of the School Board are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available. Less than fifteen percent of the School Board's total fixed assets were estimated by comparing the cost of similar items and making cost adjustments necessary to properly estimate the cost of the item the year it was acquired.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The account group is not a "fund". It is concerned only with the measurement of financial position and does not involve measurement of results of operations.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government funds and agency funds are maintained on a cash basis of accounting. However, the governmental funds as reported in the accompanying financial statements have been converted to a modified accrual basis of accounting utilizing the following practices:

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homestead in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, becoming due on November 15, of each year, and become delinquent on December 31.

The taxes are generally collected in December, January, February, of the fiscal year. State revenue sharing is included in unrestricted state grants.

Federal and state entitlements are recorded when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Sales tax revenues are recorded when collected by the School Board and the State of Louisiana.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on general long-term debt which is not recognized until due.

Other Financing Sources

Transfers between funds are not expected to be repaid, and are accounted for as other financing sources (uses).

D. INVENTORIES

Inventory acquisition in the General Fund is recorded in the expense account liability and charged as a current asset when not used at the end of the fiscal year. Minimum amounts of inventory are not maintained, therefore, equity reserves for inventory have not been established for the General Fund. The cost value of such inventories at June 30, 2001, were of an immaterial amount and, accordingly, were not recorded in these financial statements.

Inventories of the School Lunch Fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as an expense when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned value based on information provided by the United State Department of Agriculture.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

E. COMPENSATED ABSENCES

The School Board has the following policy related to sick leave:

All employees shall be entitled to a minimum of 10 days absence per year because of personal illness or other emergencies, without loss of pay. Such sick leave when not used in any year shall be accumulated to the credit of the employee without limitation. Upon retirement of any employee, or upon his/her death prior to retirement, the Board shall pay to such employee, or to his/her heirs, sick leave which has accrued to such employee, not to exceed 25 days of such unused sick leave.

The cost of leave privilege, computed in accordance with the above policy, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privilege not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for medical and for professional and cultural development. Any employee with a teacher certificate is entitled, subject to approval by the School Board, to a semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period in which paid.

All twelve month employees earn vacation time according to the number of years of service. Vacation time not taken during one fiscal year can be carried over to the next year but is limited to a maximum of five days.

At June 30, 2001, employees of the School Board have accumulated and vested \$219,055 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. Of this amount, \$31,423 is attributed to Federal program employees. This liability must be paid out of indirect costs.

F. TOTAL COLUMN ON COMBINED STATEMENTS - OVERVIEW

Total column on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. BUDGETARY ACCOUNTING

Annually, the School Board adopts budgets on all governmental funds. The budgetary practice includes public notice of the proposed budget, public inspection of the proposed budget, and public hearing on the budgets. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. Budgetary basis is the same as accounting basis. All appropriations lapse at year end.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

H. ENCUMBRANCES

Encumbrance accounting, under which purchases are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

I. ALLOWANCE FOR BAD DEBTS

Management feels that all receivables at June 30, 2001 are fully collectible and has set the allowance for bad debts at zero.

NOTE 2 - CASH

For the purpose of these financial statements, the School Board considers cash and cash equivalent to be amounts held in demand deposits, interest bearing demand deposits, and time deposits.

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in United State bonds, treasury notes, or certificate and time deposits of state banks organized under Louisiana law and National Banks having principal offices in Louisiana. At June 30, 2001, the School Board had cash and cash equivalents (book balance) totaling \$1,336,848 as follows:

Demand Deposits \$1,336,848

Cash is classified into three categories to give an indication of the level of risk assumed at year-end. Category 1 includes investments insured or registered or securities which are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured or unregistered investments for which the securities are held by the bank or agent in the School Board's name. Category 3 includes uninsured or unregistered investments with the securities held by the bank or agent, not in the School Board's name, but pledged to the School Board.

The carrying amount of the School Board's deposits with the financial institutions was \$1,585,165 and the book balance was \$1,336,848. The bank balance is categorized as follows:

	Category		
	1	2	3
Cash	300,000	1,285,165	0

NOTE 3 - RECEIVABLES

The receivables of \$420,020 at June 30, 2001 are as follows:

	General Fund	Special Revenue Funds	Total
State of Louisiana	236,794	129,922	366,716
Other	53,304	0	53,304
Total	<u>290,098</u>	<u>129,922</u>	<u>420,020</u>

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 4 - PAYABLES AND ACCRUED EXPENSE

The payables of \$962,493 at June 30, 2001, are as follows:

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Payroll</u> <u>Trust</u> <u>Fund</u>	<u>Total</u>
Accounts Payable	18,580	100,402	0	118,982
Due State of La.	0	0	0	0
Accrued Payroll and Taxes	0	0	843,511	843,511
Total	<u>18,580</u>	<u>100,402</u>	<u>843,511</u>	<u>962,493</u>

NOTE 5 - FIXED ASSETS

The changes in general fixed assets for the year ending June 30, 2001 are as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Furniture</u> <u>and</u> <u>Fixtures</u>	<u>Total</u>
Balance at June 30, 2000	309,540	4,384,595	3,751,372	8,445,507
Additions	0	310,587	120,218	430,805
Deletions (Adjustments)	0	360	143,559	143,919
Balance at June 30, 2001	<u>309,540</u>	<u>4,694,822</u>	<u>3,728,031</u>	<u>8,732,393</u>

NOTE 6 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the 2001 tax rolls:

	<u>Authorized</u>	<u>Levied</u>
Parish wide Taxes		
Constitutional	3.94	3.94
Maintenance Tax	6.36	6.36
District 3 Parishwide	10.00	10.00
District 3, Special Maintenance	10.00	10.00
Total	<u>30.30</u>	<u>30.30</u>

NOTE 7 - PENSION PLANS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees, such as teachers, lunchroom workers and principals, are members of the Louisiana Teachers Retirement System (TRS); other employees such as custodial personnel, and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system, with employee benefits vesting after 10 years of service.

Benefits of the System are funded by employee and employer contributions. The contribution rates are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers Retirement System-Regular	8.00%	14.2%
Louisiana Teachers Retirement System-Plan A	9.10%	14.2%
Louisiana School Employees Retirement System	6.35%	0.00%

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 7 - PENSION PLANS - CONTINUED

The School Board accrues pension expenditures in the period in which salaries are earned, based on gross salary and contribution rates established for each system. The pension costs for the year ended June 30, 2001 are:

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Louisiana Teachers Retirement System-Regular	301,806	529,331	831,137
Louisiana Teachers Retirement System-Plan A	4,991	7,905	12,896
Louisiana School Employees Retirement System	<u>25,489</u>	<u>0</u>	<u>25,489</u>
	<u>332,286</u>	<u>537,236</u>	<u>869,522</u>

The School Board's payroll covered by the systems for the year ended June 30, 2001 was:

Louisiana Teachers Retirement System-Regular	3,772,423
Louisiana Teachers Retirement System-Plan A	55,349
Louisiana School Employees Retirement System	401,392

Trend Information:	<u>2001</u>	<u>2000</u>	<u>1999</u>
Louisiana Teachers Retirement System-Regular			
Employee	301,806	283,713	288,624
Employer	<u>529,331</u>	<u>533,631</u>	<u>561,818</u>
Total Statutorily Required Contributions	<u>831,137</u>	<u>817,344</u>	<u>850,442</u>

Louisiana Teachers Retirement System-Plan A			
Employee	4,991	4,966	5,767
Employer	<u>7,905</u>	<u>8,295</u>	<u>10,456</u>
Total Statutorily Required Contributions	<u>12,896</u>	<u>13,261</u>	<u>16,223</u>

Louisiana School Employees Retirement System			
Employee	25,489	21,683	24,313
Employer	<u>0</u>	<u>20,562</u>	<u>22,973</u>
Total Statutorily Required Contributions	<u>25,489</u>	<u>42,245</u>	<u>47,286</u>

100% of required contributions were made for each year.

Additional information and ten year historical trend information can be obtained from the separately issued comprehensive annual financial reports on each of the above list plans.

NOTE 8 - CHANGES IN LONG - TERM DEBT

The following is a summary of indebtedness and compensated absences payable transactions for the School Board for the year ended June 30, 2001:

	<u>Certificates of</u> <u>Indebtedness</u>	<u>Compensated</u> <u>Absences</u>	<u>Total</u>
Balance at June 30, 2000	0	192,819	192,819
Additions	260,000	28,390	288,390
Reductions	<u>0</u>	<u>2,154</u>	<u>2,154</u>
Balance at June 30, 2001	<u>260,000</u>	<u>219,055</u>	<u>479,055</u>

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 8 - CHANGES IN LONG-TERM DEBT - CONTINUED

There was no interest expense incurred on long-term debt during the year. Interest expense incurred on short-term working capital loans totaled \$7,399.

Certificate of Indebtedness

The Board incurred debt through Certificates of Indebtedness of \$260,000 to provide funds to acquire, construct and improve public school buildings. The Certificates bear interest at 5.25%. Interest is payable on March 1 and September 1 of each year, commencing September 1, 2001. The Certificates will mature serially on March 1 of each year.

The annual requirements to amortize the outstanding debt as of June 30, 2001 including interest payments are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Principal</u> <u>Payments</u>	<u>Interest</u>	<u>Total</u>
2002	23,000	14,787	37,787
2003	24,000	12,443	36,443
2004	25,000	11,183	36,183
2005	27,000	9,870	36,870
2006	29,000	8,452	37,452
2007	30,000	6,930	36,930
2008	32,000	5,355	37,355
2009	34,000	3,675	37,675
2010	<u>36,000</u>	<u>1,890</u>	<u>37,890</u>
	<u>260,000</u>	<u>74,585</u>	<u>334,585</u>

The interest and certificates are payable at Tensas State Bank and Cross Keys Bank, paying agents.

Pursuant to a parish wide election held April 15, 2000, the School Board is authorized to levy a special tax of ten (10) mills for the years 2000-2009.

An amount of the annual tax sufficient to pay principal and interest due in each year will be set aside in a separate and special sinking fund account.

NOTE 9 - FEDERAL GRANTS

The School Board participates in a number of federally assisted grant programs. These programs are subjected to program compliance audits by the grantors. Audits of prior years have been conducted and no exceptions or disallowances were made. Based on prior experience, the School Board management feels that disallowances, if any, for the fiscal year ending June 30, 2001, would be immaterial.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 10 - INTERFUND RECEIVABLE AND PAYABLE BALANCES

	June 30, 2001 Interfund <u>Receivables</u>	June 30, 2001 Interfund <u>Payables</u>
General Fund	168,463	455,217
Child Nutrition Fund	0	781
Payroll Fund	474,036	3,284
Title I	0	96,853
Reading Excellence	0	85,941
Title VI	0	423
	<u>642,499</u>	<u>642,499</u>

NOTE 11 - INVESTMENTS

This is the account value at June 30, 2001 in the deferred compensation program (457) held at Nationwide Retirement Solutions, Inc. (formerly PEBSCO). Employees who do not qualify for either of the two statewide retirement systems (due to the number of hours worked) contribute to this plan through payroll withholdings in lieu of social security and medicare. The School Board does not match any of the employee contributions.

NOTE 12 - POST EMPLOYMENT BENEFITS

All full-time employees of the School Board may at their option participate in the state's group health and life insurance program. Upon retirement, the employee may continue his coverage with the same benefits payable to active employees. The School Board's portion of the postretirement benefit for health and life insurance is funded on a pay-as-you-go basis.

During the year ended June 30, 2001, the School Board recognized estimated expenditures for postretirement health and life benefits as follows:

	<u>Average Number of Estimated Participants</u>	<u>Amount</u>
Health and Life	77	317,272

NOTE 13 - LITIGATION

The School Board is a defendant in two longstanding desegregation lawsuits. The ultimate outcome of this litigation is uncertain. However, management and legal counsel are of the opinion that any resulting unfavorable outcomes would have minimal, if any, adverse economic impact on the School Board.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the general-purpose financial statements of the Tensas Parish School Board, as of and for the year ended June 30, 2001, and have issued our report thereon dated December 12, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Tensas Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Tensas Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the School Board, the Department of Education and the Legislative Auditor of Louisiana, and is not intended to be, and should not be, used by anyone other than the specified parties.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
December 12, 2001

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

Compliance

We have audited the compliance of the Tensas Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2001. The Tensas Parish School Board's major federal programs are identified in the schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Tensas Parish School Board's management. Our responsibility is to express an opinion on the Tensas Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Tensas Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Tensas Parish School Board's compliance with those requirements.

In our opinion, the Tensas Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the Tensas Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Tensas Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance

with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the School Board, the Department of Education and the Legislative Auditor of Louisiana, and is not intended to be, and should not be, used by anyone other than the specified parties.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
December 12, 2001

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2001

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>AWARD PERIOD</u>	<u>EXPEN- DITURES</u>
<u>United States Department of Agriculture:</u>			
Food and Nutrition Services:			
Passed Through State Department of Education:			
*National School Lunch Program	10.555	7/1/00-6/30/01	261,670
*School Breakfast Program	10.553	7/1/00-6/30/01	161,749
Passed Through State Department of Agriculture:			
Food Distribution Program	10.550	7/1/00-6/30/01	<u>43,260</u>
<u>TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE</u>			466,679
<u>United States Department of Education:</u>			
Passed Through State Department of Education:			
Educationally Deprived Children:			
*Title I	84.010	7/1/00-6/30/01	567,183
Migrant Education	84.011	7/1/00-6/30/01	35,214
Title II	84.281	7/1/00-6/30/01	19,319
Title VI	84.298	7/1/00-6/30/01	7,073
Title VI - Class Size Reductions	84.340	7/1/00-6/30/01	6,180
Vocational Education	84.048	7/1/00-6/30/01	31,435
Special Education:			
Idea - Part B/ C/O	84.027	7/1/00-9/30/01	169,984
Idea - Preschool	84.173	7/1/00-9/30/01	19,925
Adult Education	84.002	7/1/00-6/30/01	52,703
Learn Local Improvements	84.276	7/1/00-6/30/01	27,746
Drug Free	84.186	7/1/00-6/30/01	895
Technology Challenge 2000	83.303	7/1/00-6/30/01	169,802
*Reading Excellence Act	84.338	7/1/00-6/30/01	320,497
Adult Education/Find Work	93.558	7/1/00-6/30/01	<u>29,501</u>
<u>TOTAL UNITED STATES DEPARTMENT OF EDUCATION</u>			1,457,457
<u>United States Department of Health and Human Resources:</u>			
*Head Start Program	93.600	7/1/00-6/30/01	<u>516,793</u>
<u>TOTAL FEDERAL FINANCIAL ASSISTANCE</u>			<u>2,440,929</u>

* Denotes major program or major program clusters.

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2001

NOTE 1 - GENERAL

The accompanying Schedule of Federal Awards presents the activity of all federal award programs of the Tensas Parish School Board, St. Joseph, La. The Tensas Parish School Board (the School Board's) reporting entity is defined in Note 1 of the Notes to General - Purpose Financial Statements of the School Board's general purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of the Notes to the General - Purpose Financial Statements of the School Board's general - purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>FEDERAL SOURCES</u>
General Fund	501,991
Special Revenue Funds	
Food & Nutrition Service	466,679
Title I	602,397
Title VI	13,253
Title II	19,319
Reading Excellence Act	320,497
Head Start	<u>516,793</u>
	<u>2,440,929</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes, if any, made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MAJOR FEDERAL AWARDS

The dollar threshold of \$300,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NON-CASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2001

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal programs are:

CFDA #84.010 Title I Grants to Local Educational Agencies
CFDA #93.600 Head Start Program
CFDA #84.338 Reading Excellence

Clusters (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)

CFDA #10.553 School Breakfast Program
CFDA #10.555 National School Lunch Program
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.

PART II - Finding(s) relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

NONE

SUPPLEMENTAL INFORMATION SCHEDULES

TENSAS PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2001

	Sales Tax <u>Fund</u>	Child Nutrition <u>Fund</u>	Education Consolidation and Improvement Act	
			<u>Title I</u>	<u>Title VI</u>
<u>ASSETS</u>				
Cash	6,815	186,696	78,639	0
Receivables	0	0	56,189	7,073
Due From Other Funds	0	0	0	0
Inventories	0	28,542	0	0
<u>TOTAL ASSETS</u>	<u>6,815</u>	<u>215,238</u>	<u>134,828</u>	<u>7,073</u>
<u>LIABILITIES AND FUND EQUITY:</u>				
Liabilities:				
Accounts Payable	0	692	37,975	6,650
Due to Other Funds	0	781	96,853	423
<u>TOTAL LIABILITIES</u>	0	1,473	134,828	7,073
<u>FUND EQUITY</u>				
Fund Balance				
Unreserved - Undesignated	6,815	163,765	0	0
Restricted	0	50,000	0	0
<u>TOTAL FUND EQUITY</u>	<u>6,815</u>	<u>213,765</u>	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>6,815</u>	<u>215,238</u>	<u>134,828</u>	<u>7,073</u>

See Notes to Financial Statements

<u>EESA Title II</u>	<u>Reading Excellence</u>	<u>Head Start</u>	<u>Total</u>
0	19,281	55,085	346,516
0	66,660	0	129,922
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>28,542</u>
<u>0</u>	<u>85,941</u>	<u>55,085</u>	<u>504,980</u>
0	0	55,085	100,402
<u>0</u>	<u>85,941</u>	<u>0</u>	<u>183,998</u>
0	85,941	55,085	284,400
0	0	0	170,580
<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>220,580</u>
<u>0</u>	<u>85,941</u>	<u>55,085</u>	<u>504,980</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2001

	Sales Tax Fund	Child Nutrition Fund	Education Consolidation and Improvement Act	
			Title I	Title VI
Revenues				
Local Sources:				
Taxes-Sales and Use	569,950	0	0	0
Interest Income	3,244	5,772	0	0
Other Local Revenues	0	35,423	0	0
Federal Sources:				
Restricted grants-in-aid-subgrants	0	466,679	602,397	13,254
In-Kind Revenue	0	0	0	0
<u>TOTAL REVENUES</u>	<u>573,194</u>	<u>507,874</u>	<u>602,397</u>	<u>13,254</u>
 <u>EXPENDITURES</u>				
Instruction:				
Regular programs	251,004	0	0	0
Special programs	128,922	0	302,619	12,601
Support Services:				
Student Services	24,290	0	0	0
Instructional Staff Support	8,748	0	198,011	0
General Admin.	77,341	0	34,589	653
Business Services	10,489	0	0	0
Plant Services	18,305	0	67,178	0
Food Service Program	4,922	605,490	0	0
Student Transportation Services	18,537	0	0	0
In-Kind Expense	0	0	0	0
<u>TOTAL EXPENDITURES</u>	<u>542,558</u>	<u>605,490</u>	<u>602,397</u>	<u>13,254</u>
 <u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES OVER EXPENDITURES</u>	 30,636	 (97,616)	 0	 0
 <u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	0	93,362	0	0
Operating transfers out	34,660	0	0	0
<u>TOTAL OTHER FINANCING</u> <u>SOURCES (USES)</u>	<u>(34,660)</u>	<u>93,362</u>	<u>0</u>	<u>0</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES AND</u> <u>OTHER SOURCES</u>	 (4,024)	 (4,254)	 0	 0
 <u>FUND BALANCE-BEG.</u>	 <u>10,839</u>	 <u>218,019</u>	 <u>0</u>	 <u>0</u>
<u>FUND BALANCE-END</u>	<u>6,815</u>	<u>213,765</u>	<u>0</u>	<u>0</u>

See Notes to Financial Statements

<u>EESA</u> <u>Title II</u>	<u>Reading</u> <u>Excellence</u>	<u>Head Start</u>	<u>Total</u>
0	0	0	569,950
0	1,164	232	10,412
0	0	0	35,423
19,319	319,332	516,793	1,937,774
<u>0</u>	<u>0</u>	<u>149,769</u>	<u>149,769</u>
19,319	320,496	666,794	2,703,328
0	0	0	251,004
18,371	270,295	375,321	1,108,129
0	0	0	24,290
0	40,148	122,857	369,764
948	10,940	0	124,471
0	0	0	10,489
0	0	13,128	98,611
0	0	0	610,412
0	0	5,719	24,256
<u>0</u>	<u>0</u>	<u>149,769</u>	<u>149,769</u>
19,319	321,383	666,794	2,771,195
<u>0</u>	<u>(887)</u>	<u>0</u>	<u>(67,867)</u>
0	0	0	93,362
<u>0</u>	<u>0</u>	<u>0</u>	<u>(34,660)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>58,702</u>
0	(887)	0	(9,165)
<u>0</u>	<u>887</u>	<u>0</u>	<u>229,745</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>220,580</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
YEAR ENDED JUNE 30, 2001

<u>NAME</u>	<u>AMOUNT</u>
MAC HAZLIP, PRESIDENT	2,400
DELYNN VINES, VICE PRESIDENT	2,400
MARIE BACHUS	2,200
LOIS WILKESON	400
JOE GOSSETT	2,400
MARY LOUISE CARTER	2,400
ROBERT NEWMAN, JR.	2,400
ESAW TURNER	<u>2,400</u>
<u>TOTAL</u>	<u>17,000</u>