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**LOUISIANA FIRE PROTECTION DISTRICT
OF THE PARISH OF ACADIA,
STATE OF LOUISIANA**

COMPILED FINANCIAL REPORT

December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewed, and other appropriate public officials. The report is available for public inspection at the Budget Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Adopted Date: _____

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VICE & TUAGUE

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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P. O. BOX 1000

HOUMA, LOUISIANA 70301

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Accountants' Compilation Report

Board of Commissioners
Iota Fire Protection District of Acadia Parish, State of Louisiana
Iota, Louisiana

We have compiled the accompanying balance sheets of Iota Fire Protection District No. 1 of Acadia Parish as of December 31, 1987 and the related statements of Revenues, Expenditures and Changes in Fund Balance of the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Vice & Tugue
Vice & Tugue
June 1, 1988

IOWA FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Combined Balance Sheet All Fund Types and Account Groups
December 31, 1992

Assets	Governmental Fund Types		
	General	Debt Service	Capital Projects
Cash	\$ 20,144	\$ 11,848	\$143,718
Land, Buildings & Equipment	-	-	-
Other Debits:			
Amount Available in Debt			
Service Funds	-	-	-
Amount to Be Provided for Retirement of Long-Term Debt	-	-	-
Total Assets and Other Debits	\$ 20,144	\$ 11,848	\$143,718
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts Payable	\$ -	\$ -	\$ 32,500
Bonds Payable	-	-	-
Total Liabilities	\$ -	\$ -	\$ 32,500
EQUITY AND OTHER CREDITS:			
Investment in General Fixed Assets	-	-	-
Fund Balances			
Unreserved	20,144	11,848	111,218
Total Equity and Other Credits	20,144	11,848	111,218
Total Liabilities, Equity and other credits	\$ 20,144	\$ 11,848	\$143,718

See Notes to Financial Statements

Account Credits

<u>General Long Term Debt</u>	<u>General Fixed Assets</u>	<u>Totals (Memorandum Only)</u>
\$ -	\$ -	\$ 384,740
-	329,087	329,087
11,840	-	11,840
<u>218,352</u>	<u>-</u>	<u>218,352</u>
\$ 250,800	\$ 329,087	\$ 600,382
\$ -	\$ -	\$ 32,500
<u>298,000</u>	<u>-</u>	<u>298,000</u>
\$ 298,000	-	322,500
-	329,087	329,087
-	-	152,218
<u>-</u>	<u>329,087</u>	<u>481,293</u>
\$ 298,000	\$ 329,087	\$ 883,782

1098 FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 1987

	General Fund	Debt Service Fund
Revenues:		
Intergovernmental Revenues		
Grant Revenues	\$ 25,000	\$ -
Fire Insurance Tax	7,263	-
Property Tax	27,033	43,827
Interest	-	-
Total Revenues	<u>69,296</u>	<u>43,827</u>
Expenditures:		
CURRENT:		
Director Fees	1,880	-
Auto and Truck	1,415	-
Supplies	4,814	-
Insurance	4,306	-
Miscellaneous	2,899	-
Capital Outlay	28,063	-
Debt Services:		
Principal Retirement	-	19,000
Interest and Bank Charges	-	21,319
Total Expenditures	<u>42,602</u>	<u>40,319</u>
Excess (Deficiency) of Revenues and Other Sources (Uses) over Expenditures	26,694	3,508
Fund Balance, Beginning	<u>2,455</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 29,149</u>	<u>\$ 3,508</u>

See Notes to Financial Statements

Capital Projects Funds	Totals (Non-random Only)
\$ -	\$ 25,000
"	5,263
"	88,808
<u>12,500</u>	<u>12,292</u>
<u>12,500</u>	<u>128,475</u>
"	1,600
"	1,415
"	4,814
"	2,304
"	2,500
62,804	83,697
"	18,000
<u>"</u>	<u>21,928</u>
<u>62,804</u>	<u>137,150</u>
(50,802)	(11,718)
<u>12,002</u>	<u>125,432</u>
\$ 111,218	\$ 152,810

IOTA FIRE PROTECTION DISTRICT OF THE
 TOWNSHIP OF ACEDIA, STATE OF MISSISSIPPI
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balance - Budget and Actual
 General Fund
 For the Year Ended December 31, 2007

	General Fund		
	Actual	Budget	Variance- Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues			
Grant Revenues	\$ 20,000	\$ -	\$ 20,000
Fire Insurance Tax	7,283	6,800	483
Property Tax	32,000	40,000	(7,997)
Total Revenues	<u>59,283</u>	<u>46,800</u>	<u>12,483</u>
Expenditures:			
Current:			
Director Fees	1,000	2,100	100
Auto and Truck	2,410	500	(1,910)
Supplies	4,814	5,000	186
Insurance	4,304	5,000	(700)
Miscellaneous	2,959	8,430	6,471
Capital Outlay	25,000	28,000	(3,000)
Total Expenditures	<u>40,507</u>	<u>38,230</u>	<u>2,277</u>
Excess (Deficiency) of Revenues over Expenditures	18,776	8,570	10,206
Fund Balance, Beginning	2,450	2,000	450
Fund Balance, Ending	<u>\$ 20,246</u>	<u>\$ 20,570</u>	<u>\$ 324</u>

See Notes to Financial Statements

IOTA FIRE PROTECTION DISTRICT OF THE
 PARISH OF ACADIA, STATE OF LOUISIANA
 Condensed Statement of Revenues, Expenditures
 and Changes in Fund Balance - Budget and Actual
 Capital Projects Fund
 For the Year Ended December 31, 1997

	Capital Projects Fund		
	Actual	Budget	Variance- Favorable (Unfavorable)
Revenues:			
Interest	\$ 12,332	\$ 0,000	\$ 0,234
Total Revenues	<u>12,332</u>	<u>0,000</u>	<u>0,234</u>
Expenditures:			
Current:			
Capital Outlay	42,884	160,000	117,116
Total Expenditures	<u>42,884</u>	<u>160,000</u>	<u>117,116</u>
Excess (Deficiency) of Revenues over Expenditures	(30,552)	(160,000)	129,448
Fund Balance, Beginning	161,470	160,000	1,470
Fund Balance, Ending	<u>\$130,918</u>	<u>\$0,000</u>	<u>\$130,918</u>

See Notes to Financial Statements

BOYA FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1993

INTRODUCTION

As provided by Louisiana Revised Statute Title 48, the fire protection district is governed by five commissioners who are residents properly taxpayers of the district. These five commissioners are collectively referred to as the board of commissioners and are appointed by the Acadia Parish Police Jury and the Town of Iota. The members serve terms of two years. Vacancies are filled by the bodies making the original appointments. The fire protection district was created to acquire and maintain buildings, machinery, equipment, water tanks, water hydrants and water lines, and any other such things necessary to provide proper fire prevention and control within the district. The fire district is a component unit of the Acadia Parish Police Jury.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the Boya Fire District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Acadia Parish Police Jury is the financial reporting entity for Acadia Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Acadia Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

10TH FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1987

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created the District and is able to exercise influence on the district thru appointments, the District was determined to be a component unit of the Acadia Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government activities provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly effect net expendable available financial resources.

LOUISIANA FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1997

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund--the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.
2. Debt Service Fund--accounts for transactions relating to resources retained and used for payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
3. Capital Projects Fund--accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fixed assets are accounted for in the general fixed asset account group, rather than in the General Fund. No depreciation had been provided on general fixed assets. All fixed assets are valued at historical cost. The account group is not a fund. It is concerned only with measurement of financial position and does not involve measurement of results of operations.

Long term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group. Long-term debt is recognized as a liability of a governmental fund when due.

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases

SOFA FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1997

is not current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized in the accounting period in which they become available and measurable. Specifically, ad valorem taxes are mailed to property owners by the Acadia Parish Sheriff in November of each year and are generally collected the following year. The revenues are budgeted to be spent after they are collected. Loans for not payments are generally placed in August of the operating year. Fire insurance rebates are recognized in the year collected. Deferred revenues consist of ad valorem taxes collected in advance of the year for which they are budgeted.

Expenditures

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on long-term debt are recorded in the accounting period that they were paid.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing sources/uses) are accounted for as other financing sources (uses). These transactions are recorded as they take place.

2. Summary

The district uses the following practices:

The proposed budget was prepared on the modified accrual basis of accounting prior to the beginning of the year. The budget included all encumbrances and all appropriations lapse at year end.

LOUISIANA FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1997

F. BOARD MEMBERS PER DIEM

Board members received the following per diem for their services for the year ended December 31, 1997.

Robert Malher	\$ 110
Dora Raspberry	110
Berrill Trohan	110
Phil Lacasse	110
Mike Poisson	110
Damon Delisle	110
	<u>\$1,110</u>

G. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less.

Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

H. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

I. COMPENSATED ABSENCES

The district has no employees and therefore has no accrual for compensated absences.

TOWNSHIP FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1987

J. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

K. TOTAL COLUMNS OF STATEMENTS

The total columns on the statements are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	Authorized	Levied
	---Mills--- ---Mills---	---Mills--- ---Mills---
General Obligation Bonds	unlimited	18
Maintenance Fundings	3	3

The following are the principal taxpayers located in the Fire District:

	Assessed Valuation	Percentage of Total Assessed Valuation
Century Telephone	\$ 401,420	8.18 %
Transcontinental Gas	255,870	4.78 %
Gulf States Utilities	168,150	3.33 %
Dixie Pipeline	158,728	3.22 %
SIEMCO	152,178	3.12 %
Total	\$1,138,346	22.63 %

FOUR FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1997

4. CASH AND CASH EQUIVALENTS

At December 31, 1997, the district has cash and cash equivalents (book balances) totaling \$184,710 as follows:

Demand deposits	\$184,710
-----------------	-----------

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1997 the district has \$184,710 in deposits. These deposits are secured from risk by \$100,000 of federal deposit insurance and \$80,800 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 35:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1997	Additions	Deductions	Balance December 31, 1997
Land, Buildings & Equipment	\$ 241,391	\$ 87,696	-	\$ 329,087
Total	\$ 241,391	\$ 87,696	-	\$ 329,087

10TH FIRE PROTECTION DISTRICT OF THE
PARISH OF ACADIA, STATE OF LOUISIANA
Notes to the Financial Statements
December 31, 1997

6. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The fire district issued general obligation bonds for the purpose of acquiring buildings, machinery and equipment to be used in giving fire protection to the district. The bonds were issued during 1997, in the amount of \$100,000, to be retired annually in various installment amounts with interest at 6.25% per annum, secured by unlimited ad valorem taxation.

Balance January 1, 1997	\$100,000
Principal Payments	<u>10,000</u>
Balance December 31, 1997	\$250,000

The annual requirements to amortize all bonds outstanding at December 31, 1997 including interest payments of \$100,000 are as follows:

1998	12,026
1999	11,719
2000	10,781
2001	20,844
2002	20,284
2003-2011	<u>101,046</u>
	\$456,700

7. MANAGEMENT EXPENSES

In October 1997 The Fire District started construction on a new fire station building. As of December 31, 1997 The Fire District spent approximately \$45,000 on the new building. Total estimated costs to complete the building approximately \$88,000.

VIGG & TEJAGAN

A CORPORATION OF CALIFORNIA PUBLIC ACCOUNTANTS

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P. O. BOX 10000

IRVINE, CALIFORNIA 92618

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MEMPHIS, TENNESSEE OFFICE

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ATTENTATION REPORT

We have examined management's assertion included in its representation letter dated June 3, 1988, that the Iota Fire Protection District complied with the code of ethics for public officials and public employees, state laws relating to budgeting, accounting and reporting, meetings, debts, and payments during the year ended December 31, 1987. As discussed in that representation letter, management is responsible for the Fire District compliance with these requirements. Our responsibility is to express an opinion on management's assertion about the District's compliance based on our examination.

Our examination was made in accordance with standards established by the American Institute of Certified Public Accountants and accordingly, included examining on a test basis, evidence about the Fire District compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Fire District compliance with specified requirements.

In our opinion, management's assertions, that the Iota Fire Protection District complied with the aforementioned requirements for the year ended December 31, 1987, is fairly stated, in all material respects.

This report is intended for the information of management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Vigg & Tejagan

Vigg & Tejagan
June 1, 1988

LOUISIANA ATTESTATION QUESTIONNAIRE
 (For Attestation Engagements of Government)
 Period 1/1/25 (Date Transmitted)

WCE & TILGUE

(A Division of Grant Thornton)

P.O. BOX 1006

MONROE, LOUISIANA 70001

(Auditing)

In connection with your compilation of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 24:512 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 1/1/25 (date of completion/preparation).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2217, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, gift, or provision, from anyone that would constitute a violation of LSA-RS 42:1121-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity since April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1111.

Yes No

Budgeting

We have complied with the budgeting requirements of the Local Government Budget Act (LSA-RS 38:530-540) or the budget requirements of LSA-RS 38:34.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:3, 44:31, and 44:36.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 34:514, 34:515, and/or 34:52, as applicable:

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 34:513:

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12:

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 32 of the 1974 Louisiana Constitution, and LSA-RS 30:1493.01-1410.05:

Yes No

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:128, and AG Opinions 79-739:

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any conditions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of this report.

_____	Secretary	_____	Date
_____	Treasurer	_____	Date
	President	6-1-99	Date