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LAFAYETTE PARISH
COMMUNICATION DISTRICT
ANNUAL FINANCIAL REPORT

OCTOBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-15-98

LAKELANDS PARISH COMMUNICATION DISTRICT

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INDEPENDENT ACCOUNTANT'S REPORT

* A SEPARATE COPY EXISTS

To the Board of Commissioners
Lafayette Parish Communication District
Lafayette, Louisiana

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of Lafayette Parish Communication District, as of October 31, 1987, and for the year then ended. These financial statements are the responsibility of the Lafayette Parish Communication District management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Governmental Accounting Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:112 and the Louisiana Governmental Units Code. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material aspects, the financial position of Lafayette Parish Communication District as of October 31, 1987, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to in the first paragraph present fairly, in all material aspects, the financial position of each of the individual funds and account groups of Lafayette Parish Communication District, as of October 31, 1987, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

*Wright, Moore, Dehart,
Dupuis & Hutchinson*
WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON
Lafayette, Louisiana

January 8, 1988

WMDB

LAFALETTE PARISH COMMISSION DISTRICT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OCTOBER 31, 1991

WITH COMPARATIVE TOTALS AS OF OCTOBER 31, 1990

	GOVERNMENTAL FUND TYPE	PROFESSORIAL FUND TYPE	ACCOUNT GROUPS		TOTALS	
			GENERAL	GENERAL		
			FIELD	LONG-TERM	1991	1990
	REVENUE	RETIREMENT	ASSETS	LIAB.		
ASSETS						
Cash	\$48,734	\$ 899,912	\$ -	\$ -	\$ 948,646	\$2,628,485
Telephone Tax Reserve	-	122,877	-	-	122,877	122,372
Due From State of Louisiana	18,861	-	-	-	18,861	21,579
Prepaid Maintenance Contract	-	28,129	-	-	28,129	21,894
Prepaid Salary	-	21,422	-	-	21,422	21,878
Property and Equipment less of Depreciation	-	2,617,943	228,122	-	2,846,065	1,228,248
Amount Available for Payment of Long-Term Debt	-	-	-	2,468	2,468	2,828
TOTAL ASSETS	\$66,595	\$1,516,856	\$228,122	\$ 2,468	\$1,824,041	\$2,458,129

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARKER COMMUNICATIONS SYSTEM

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
OCTOBER 31, 1987
WITH COMPARATIVE TOTALS AS OF OCTOBER 31, 1986

	<u>GOVERNMENTAL</u>		<u>PROPRIETARY</u>		<u>ACCOUNT GROUPS</u>		<u>TOTALS</u>	
	<u>FUND TYPE</u>	<u>FUND TYPE</u>	<u>FUND TYPE</u>	<u>FUND TYPE</u>	<u>GENERAL FUND</u>	<u>GENERAL FUND-TYPE</u>	<u>MEMORANDUM</u>	<u>CHG.</u>
	<u>REVENUE</u>	<u>OTHERS</u>	<u>ASSETS</u>	<u>LIAB.</u>	<u>ASSETS</u>	<u>LIAB.</u>	<u>1987</u>	<u>1986</u>
LIABILITIES AND FUND EQUITY								
LIABILITIES								
Accounts Payable	\$ 3,777	\$ 4,188	\$ -	\$ -	\$ -	\$ -	\$ 7,965	\$ 38,818
Salaries Payable	1,817	17,138	-	-	-	-	18,955	18,681
Lease Payments Due in One Year	-	159,328	-	-	-	-	159,328	-
Deferred Revenue	27,028	-	-	-	-	-	27,028	23,048
Due to City/Parish of Lafayette	22,465	-	-	-	-	-	22,465	18,570
Due to Lafayette Areawide Planning Commission	-	-	-	-	-	-	-	1,439
Capital Lease Obligations	-	817,832	-	-	-	-	817,832	-
Accrued Compensated Absence	-	2,468	-	-	2,464	-	21,321	21,123
TOTAL LIABILITIES	54,087	2,101,026	-	-	2,464	1,160,322	1,160,322	118,181
FUND EQUITY								
Investment in General Fixed Assets	-	-	282,182	-	282,182	-	282,182	302,485
Retained Earnings - Unreserved	-	2,328,798	-	-	-	-	2,328,798	2,368,872
TOTAL FUND EQUITY	-	2,328,798	282,182	-	-	-	2,328,798	2,368,872
TOTAL LIABILITIES AND FUND EQUITY	54,087	2,101,026	282,182	0	2,464	1,160,322	118,181	118,181

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMUNICATION DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BAL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED OCTOBER 31, 1997
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED OCTOBER 31, 1996

	COMMUNICATION	OFFICE OF	TOTALS	
	SYSTEMS	EMERGENCY	MEMORANDUM	1997
	1997	1997	1997	1996
REVENUE				
State of Louisiana	\$ -	\$ 44,491	\$ 44,491	\$ 50,834
City/Parish of Lafayette Appropriation	183,287	124,000	217,287	209,488
Deceased Donations	3,360	3,483	6,843	4,243
Miscellaneous Revenues	21	-	21	156
Total Revenue	186,738	171,974	358,712	264,721
EXPENDITURES				
Current:				
Advertising	-	-	-	-
Books and Licenses	170	173	343	498
Printing Expenses	368	287	655	1,393
INSURANCE	-	13,781	13,781	15,413
Interest	-	33	33	30
Miscellaneous	-	1,128	1,128	1,217
Postage	-	159	159	369
Printing	-	73	73	476
Professional Fees	640	2,028	2,668	1,231
Publications and Recordings	-	55	55	487
Repairs and Maintenance	88,870	8,288	97,158	86,758
Equipment and Medicines	-	8,848	8,848	8,842
Salaries	-	77,913	77,913	78,620
Supplies and Materials	1,181	1,181	2,362	21,294
Telecommunications	23,410	14,007	37,417	27,998
Tower Rentals	28,184	-	28,184	28,244
Training	-	2,388	2,388	2,211
Transportation	-	3,441	3,441	1,389
Travel and Meetings	-	58	58	-
Utilities	4,881	-	4,881	4,444
Capital Outlay: Equipment	-	23,807	23,807	28,418
Total Expenditures	168,182	156,273	324,455	281,888
EXCESS OF REVENUE OVER EXPENDITURES	18,556	15,701	34,257	82,833

The Accompanying Notes are an Integral Part of These Statements

LANSING FIRE COMMUNICATION DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES (CONTINUED)
 FOR THE YEAR ENDED OCTOBER 31, 1997
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED OCTOBER 31, 1996

	COMMUNICATIONS SYSTEM MANAGEMENT	OFFICE OF EMERGENCY SERVICES	TOTALS NONFINANCIAL ONLY	
			1997	1996
EXCESS OF REVENUE OVER EXPENDITURES (DEFICIT FUNDING):	\$ 5,324	\$ 18,871	\$ 24,195	\$ 8,821
OTHER FINANCING USES				
Reimbursement of Excess Funds: City/Variak of Safeway	18,821	128,871	147,692	18,821
Total Other Financing Uses	18,821	128,871	147,692	18,821
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMISSIONERS DISTRICT

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (HARP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPE
 FOR THE YEAR ENDED OCTOBER 31, 1997
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 1996**

	1997		VARIANCE PAYABLE UNRECOVERABLE	1996 ACTUAL
	BUDGET	ACTUAL		
REVENUE				
State of Louisiana	\$ 43,400	\$ 43,491	\$ 2,601	\$ 38,838
City/Parish of Lafayette Appropriation	228,480	227,387	(1,093)	208,488
Interest Earnings	1,000	8,811	4,813	4,288
Miscellaneous Revenues	-	22	22	122
Total Revenue	272,880	279,711	5,343	251,736
EXPENDITURES				
Current:				
Advertising	-	-	-	-
Gene and Licenses	100	443	37	490
Engineering Expense	600	300	(300)	1,380
Insurance	24,700	23,701	2,978	18,411
Interest	50	33	18	30
Miscellaneous	1,400	1,229	273	1,217
Postage	400	289	200	289
Printing	300	72	178	470
Professional Fees	1,575	1,573	0	1,231
Publication and Recordings	200	50	148	487
Repairs and Maintenance	74,200	74,338	1,894	88,782
Retirement	7,500	8,844	3,554	5,460
Salaries	82,000	77,837	4,263	74,820
Supplies and Materials	8,000	8,300	648	11,280
Telecommunications	24,000	24,813	2,973	27,250
Toner Rentals	14,000	14,104	224	14,240
Training	1,770	1,888	187	2,813
Transportation	1,000	1,442	339	5,269
Travel	150	18	132	-
Utilities	4,000	4,893	247	4,448
Capital Outlay Equipment	21,000	21,803	32	20,415
Total Expenditures	274,210	278,808	12,172	251,850
EXCESS OF REVENUE OVER EXPENDITURES	0	1,223	1,223	0

The Accompanying Notes are an Integral Part of these statements

LEAFYITE PARISH COMMUNICATION DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPES (CONTINUED)
 FOR THE YEAR ENDED OCTOBER 31, 1997
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 1996

	1997		VARIANCE FAVORABLE UNFAVORABLE	1996 ACTUAL
	BUDGET	ACTUAL		
EXCESS OF REVENUE OVER EXPENDITURES (ACCIDENT FORTUNE)	\$ -	\$ 22,802	\$ 22,802	\$ 0,000
OTHER FINANCING DEBT				
Revolvement of Reserve Funds:				
City/Parish of Lafayette	-	(22,802)	(22,802)	(0,000)
Total Other Financing Debt	-	(22,802)	(22,802)	(0,000)
DEFICIENCY OF REVENUE OVER EXPENDITURES AND OTHER FINANCING DEBT	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -

The Accompanying Notes are an Integral Part of These Statements

LAFAVETTE FARMER COMMUNICATIONS SERVICE

COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND TYPE
"911" FUND
FOR THE YEARS ENDED OCTOBER 31, 1997 AND 1996

	1997	1996
OPERATING REVENUE		
Telephone Fee	\$1,627,616	\$1,339,610
OPERATING EXPENSES		
Advertising	-	-
Depreciation	129,293	173,893
Dues and Subscriptions	683	173
Duplicating Expense	368	754
Insurance	46,509	61,779
Lease Liens	293	293
Miscellaneous office and Postage	2,736	3,166
Printing	614	293
Printing	897	153
Professional Fees	11,808	17,800
Publication and Recordings	1,094	948
Repairs and Maintenance	69,014	88,888
Reimbursement and Medicare	19,428	17,715
Salaries	659,979	659,979
Supplies and Materials	9,242	12,979
Telecommunications	242,795	218,629
Training	5,968	4,895
Transportation	2,972	2,487
Travel and Per Diem	488	2,088
Uniforms	<u>1,308</u>	<u>685</u>
Total Operating Expenses	<u>2,325,478</u>	<u>2,845,248</u>
OPERATING INCOME	<u>-697,862</u>	<u>-505,638</u>
NON-OPERATING REVENUES (EXPENSES)		
Miscellaneous Revenue	188	2,482
Interest Earnings	48,882	48,191
Interest Expense	(35)	(35)
Loss on Fixed Asset Disposal	<u> </u>	<u>(222)</u>
Total Non-Operating Revenue	<u>49,035</u>	<u>48,416</u>
NET INCOME	416,796	344,238
RETAINED EARNINGS, BEGINNING	<u>2,115,208</u>	<u>1,771,276</u>
RETAINED EARNINGS, ENDING	<u>\$2,532,002</u>	<u>\$2,115,514</u>

The accompanying Notes are an integral part of these statements

LAFAYETTE BEARER COMMUNICATION DISTRICT

COMPARATIVE STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPE
 "FID" FUND

FOR THE YEARS ENDED OCTOBER 31, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income	\$ 378,038	\$ 378,384
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	138,360	173,483
Lease Lease Amortization	150	-
Miscellaneous Revenue	389	1,483
Changes in Assets and Liabilities:		
Telephone Tax Receivable	17,890	17,890
Prepaid Expenses	13,898	13,898
Accounts Payable	121,808	9,113
Salaries Payable	1,353	8,378
Lafayette Accounts		
Financing Commission	(7,854)	(7,854)
Accrued Compensated Absences	(2,028)	(208)
Net Cash Provided by Operating Activities	<u>608,604</u>	<u>608,103</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	(873,958)	(844,913)
Interest on Investments	(48,382)	(45,102)
Net Cash Used in Investing Activities	<u>(922,340)</u>	<u>(890,015)</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES		
Interest Paid	(26)	(26)
Net Cash Used in Capital and Financing Activities	<u>(26)</u>	<u>(26)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(339,762)	(321,938)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,800,000</u>	<u>1,871,138</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,460,238</u>	<u>\$ 1,549,200</u>

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMUNICATION DISTRICT

NOTE TO FINANCIAL STATEMENTS

OCTOBER 31, 1993

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business - The Lafayette Parish Communication District consists of the "R11" Fund, the Office of Emergency Preparedness Fund and The Communication System Management Fund.

The "R11" Fund was created by House Bill No. 480, Act No. 388 and signed into law July 18, 1978 for the purpose of establishing a local emergency telephone response service for Lafayette Parish.

The Office of Emergency Preparedness Fund (OEP) was consolidated with the Lafayette Parish Communication District on November 1, 1984. Funding for OEP is provided by the STATE OF LOUISIANA OFFICE OF EMERGENCY PREPAREDNESS, The City of Lafayette and the Parish of Lafayette. Any revenues in excess of expenditures is refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year.

The Communication System Management Fund (CSMF) was established on November 1, 1984 to administer the City of Lafayette's 400 Megahertz Radio System. CSMF charges the Lafayette utilities system and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals.

Reporting Entity - The "R11" Fund, the Office of Emergency Preparedness Fund and the Communication System Management Fund are presented with the Lafayette Parish Communication District in this report.

Fund Accounting - The accounts of the Lafayette Parish Communication District are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include its assets, liabilities, fund equity, revenues and expenses or expenditures. The following funds and groups of accounts are presented in this report:

Governmental Fund Types

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Proprietary Fund Type

Enterprise Fund - This type of fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs (expenses, including depreciation) of providing emergency telephone response services to the general public on a continuing basis is financed through user charges.

The District applies all applicable GASB provisions to accounting and reporting for its proprietary operations.

LAFAYETTE PARISH COMMMISSIONERS DISTRICT
NOTES TO FINANCIAL STATEMENTS - continued

OCTOBER 31, 1997

14) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Account Groups

General fixed assets account group - This account group is used in governmental fund type operations for control purposes. All fixed assets are recorded at historical cost in the General Fixed Assets Account group and recorded as an expenditure in the governmental funds when purchased. No depreciation is recorded on general fixed assets.

General long-term debt account group - This account group is used to account for long-term obligations to be financed from government funds.

Measurement focus/basis of accounting - Measurement focus refers to what is being measured. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental fund types use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual (i.e., when they become measurable and available as net current assets.)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable. The proprietary fund type is accounted for on a cost of service measurement focus using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the related liabilities are incurred.

Budgets and Budgetary Accounting - The Lafayette Parish Commission District is required to adopt annual budgets for each fund. Each budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles ("GAAP").

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. Each year, prior to November 1, the District prepares a budget for the next succeeding fiscal year and submits it to the Board of Commissioners. The operating budget includes proposed expenditures and the means of financing them.
2. The Lafayette Parish Commission District adopts the budget by a resolution of the Board of Commissioners.
3. The budget must be revised and approved by the Commissioners for any increase in budgetary expenditures.
4. All budgetary appropriations lapse at the end of each fiscal year.

TELEPHONE SERVICE COMMUNICATIONS DISTRICT

NOTES TO FINANCIAL STATEMENTS - continued

OCTOBER 31, 1997

(4) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Property and Equipment - Fixed assets used in governmental fund type operations are accounted for in the General Fund Assets Account Group.

Property and equipment acquired for the Proprietary Fund is capitalized at cost.

Depreciation of fixed assets used by the Proprietary Fund is charged as an expense against operations, and accumulated depreciation is reported on the Proprietary Fund's Balance Sheet. Depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Deferred Revenues - Deferred revenue in the Communications System Management Fund represents rental fees for future radio tower usage. Rental revenue is recognized on a pro-rata basis as radio tower service is provided.

Compensated Absences - Annual leave is a paid leave of absence from regularly scheduled work hours granted to regular employees for the purpose of rest and recreation or to attend to personal affairs. Annual leave is earned by all regular full and part-time employees based on their years of service ranging from eight to sixteen hours per month beginning after six months of service. Excess leave shall be added to the employee's sick leave balances. Sick leave is earned by all full-time employees at the rate of eight hours per month and part-time employees at a pro-rata amount based on their usual work schedule for each completed month of employment.

Sick leave is carried forward from year to year. An employee shall be paid for all accumulated hours of sick leave at their regular rate of pay upon retirement or death and will not be paid upon any other type of separation from service. In accordance with Government Accounting Standards Board-14, no accrual is made for paid sick leave earned.

On October 31, 1997, accrued compensated absences in the "W1" Fund amounted to \$8,489. The portion of accrued compensated absences attributed to the DRF fund are reported in the General Long-Term Debt Account Group in the amount of \$1,894 on October 31, 1997. All accruals are for annual leave.

Comparative Data - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

Total Columns on Combined Statements - Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation.

Cash and Cash Equivalents - For purposes of the Statement of Cash Flows, the District considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

LAKEWATER BASIN COMMUNICATIONS DISTRICT

NOTE TO FINANCIAL STATEMENTS - continued

OCTOBER 31, 1997

(80) CASH AND INVESTMENTS

The District's cash and investments are included in the City of Lakewater's Cash Management Fund which is pooled with the City's other investments. Interest earned from the pooled cash management fund is apportioned to each Fund based on the average daily cash balance. The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. All funds are considered Category 1 as of October 31, 1997.

(81) TELEPHONE TAX RECEIVABLE

The telephone tax is received by the "911" Fund from South Central Bell and Century Telephone from amounts billed to their customers. As of October 31, 1997, the telephone tax receivable for the month of October was \$122,877. The responsibility of collecting the tax rests with the telephone companies and the receivable is reported net of any uncollected amounts, therefore, no allowance for uncollectible taxes is deemed necessary.

(82) PREPAID MAINTENANCE CONTRACT

On February 2, 1994, the District entered into a prepaid five (5) year maintenance contract with Stratus Computer, Inc. in the amount of \$87,431 for computer hardware and software maintenance in the 911 Fund. The prepaid amount is being amortized on a straight-line basis over the life of the contract. The amount amortized for the year ended October 31, 1997, is \$17,719. The remaining balance on the contract is \$17,148.

(83) FURNITURE AND EQUIPMENT

The District's capitalization policy matches that of the City/Parish of Lakewater, its fiscal agent. Under this policy, the District capitalizes only those fixed asset purchases which equal or exceed \$500.

General Fixed Assets

A summary of changes in general fixed assets for the year ended October 31, 1997, follows:

	ACQUIRED	ADDITIONS	RETIREMENTS	ENDING
equipment	\$111,483	\$12,801	0	\$124,284

LAFOYETTE PARISH COMMUNICATION DISTRICT

NOTES TO FINANCIAL STATEMENTS - continued

OCTOBER 31, 1997

(C) PROPERTY AND EQUIPMENT

Proprietary Fund Type

A summary of changes in proprietary fund type fixed assets for the year ended October 31, 1997, follows:

	BEGINNING	ADDITIONS	DEDUCTIONS	ENDING
Property & Equipment	\$1,592,813	\$ 12,894	\$ -	\$ 1,605,707
Construction in Progress	488,828	1,724,841	-	2,213,669
Accumulated Depreciation	(174,324)	(128,283)	-	(302,607)
Net Property & Equipment	\$1,897,317	\$1,609,452	\$ -	\$3,506,769

(F) PENSION PLAN

All full-time employees of the District are eligible and participating in the Parochial Employees' Retirement System of Louisiana. The District contributed 8.50 percent of each employee's gross wages to the defined system for the first quarter of the fiscal year and 3.38 percent for the last three quarters. Also included in the expense for retirement is the required Medicare contribution of 1.45 percent of each employee's wages for all employees hired after 1980. The amount contributed to the retirement system and for Medicare for the year ended October 31, 1997, was \$45,165.

(G) LEASES

On September 1, 1983, the District entered into and prepaid a ninety- nine year lease with the City of Lafayette for land for future construction of a permanent facility. The prepaid amount is amortized over the term of the lease to the amount of \$283 per year.

The District has entered into a lease with Bell South Business Systems, Inc. for an Automatic Location Identification (ALI) system. The ALI system is used within the 941 Fund. The lease term is for one year and renews annually unless either party gives a thirty (30) day written notice. The lease term runs from March 27, 1997 through March 26, 1998 with monthly lease payments of \$2,460 per month for the first year of the contract. Future minimum lease payments at October 31, 1997, were \$12,282.

The District also has a lease for tower space from Hosen-Smith Corp. The leased tower space is used within the 941 Fund. The lease automatically renews annually unless either party gives a ninety (90) day written notice. The lease term runs from October 1 through September 30 with monthly lease payments of \$1,282. Future minimum lease payments at October 31, 1997, were \$14,184.

LAFOYETTE PARISH COMMUNICATION DISTRICT

NOTES TO FINANCIAL STATEMENTS - continued

OCTOBER 31, 1987

(B) CAPITAL LEASES

The District has entered into a capital lease with Motorola, Inc. for 187 Mobile Data Terminals. The asset and liability recorded under this capital lease are recorded at \$1,899,830, which is the lower of the present value of the minimum lease payments or the fair value of the asset.

Minimum future lease payments under this capital lease as of October 31, 1987 are as follows:

Year Ending October 31

1988	\$219,798.88
1989	219,798.88
1990	219,798.88
1991	219,798.88
1992	219,798.88
1993	<u>219,798.88</u>

Total Minimum Lease Payments	\$1,379,183
Less: Amount Representing Interest	<u>(123,452)</u>
Present Value of Minimum Lease Payments	<u>\$1,255,731</u>

(C) CONSTRUCTION IN PROGRESS

Included is property and equipment of the "FII" Fund in construction in progress of \$1,293,468 on the Mobile Data Terminal Project. Total cost for this project is estimated at \$3,188,190. The remaining unexpended balance of \$1,895 will be budgeted for expenditures on this project during fiscal year 1987-88.

(D) CLAIMS AND SUITS

The District was the defendant in a suit filed in the Pitkin Judicial Court, Lafayette Parish, Louisiana. The suit includes allegations against the District for failure to respond timely to calls made through the District dispatcher to the Lafayette City Police Department. The judge granted an Exception of Prescription filed by the District in the favor of the District dismissing the Plaintiff's claim. However, this decision was reversed by the Third Circuit court of Appeals. Currently, a Motion for Summary Judgment has been filed on behalf of the District on the basis that the District was not negligent. The District and its legal counsel expect the District to obtain a favorable outcome.

(E) BOARD COMPENSATION

The Board of Commissioners serve without compensation or per diem.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

LAKEVIEW PARISH COMMISSIONERS DISTRICT

SPECIAL REVENUE FUND
 COMPARING BALANCE SHEET
 OCTOBER 31, 1997

WITH COMPARATIVE TOTALS FOR OCTOBER 31, 1996

	COMMISSIONERS OFFICE	OFFICE OF EMERGENCY RECREATION	TOTALS	
			1997	1996
ASSETS				
Cash	\$38,798	\$ 9,848	\$48,798	\$51,798
Due from State of Louisiana	-----	16,882	16,882	16,882
TOTAL ASSETS	\$38,798	\$26,730	\$65,522	\$68,680
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Accounts Payable	\$ 3,388	\$ 424	\$ 3,712	\$ 3,318
Salaries Payable	-	1,915	1,915	1,488
Due to City/Parish of Lakeview	5,984	14,873	20,857	18,370
DEFERRED REVENUE	22,828	-----	22,828	22,828
TOTAL LIABILITIES	22,199	16,212	38,411	45,994
FUND BALANCE	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$22,199	\$16,212	\$38,411	\$45,994

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMUNICATIONS DISTRICT

SPECIAL REVENUE FUND
 COMMUNICATIONS SYSTEM MAINTENANCE
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (UNAP PORTION) AND ACTUAL
 FOR THE YEAR ENDED OCTOBER 31, 1990
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 1989

	1990		VARIANCE REVENUE (ADVERSE/FAVORABLE)	1989 ACTUAL
	BUDGET	ACTUAL		
REVENUE				
City/Parish of Lafayette				
Appropriation	\$ 185,400	\$221,297	\$35,897	\$ 59,489
Interest Earnings	-	3,268	3,268	3,989
Miscellaneous Revenues	-	22	22	22
TOTAL REVENUE	185,400	224,587	39,187	63,500
EXPENDITURES				
Current:				
Advertising	-	-	-	-
Dues and Licenses	289	370	81	213
Duplicating Expense	408	388	20	120
INSURANCE	-	-	-	-
Postage	58	-	58	8
Publication and Recordation	180	-	180	-
Printing	80	-	80	-
Professional Fees	800	848	48	833
Repairs and Maintenance	49,450	58,870	9,420	81,463
Supplies and Materials	1,400	1,341	59	1,804
Telecommunications	23,800	23,810	10	23,387
Toner Rentals	24,400	24,194	206	24,348
Travel and Meetings	50	-	50	-
Utilities	4,800	4,893	93	4,488
TOTAL EXPENDITURES	188,400	188,793	-395	87,925
EXCESS OF REVENUE OVER EXPENDITURES	-	3,794	3,794	3,438
OTHER FINANCING USES				
Reimbursement of excess funds	-	(3,794)	(3,794)	(3,438)
EXCESS OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	-	-	-	-

The Accompanying NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

LAFAYETTE PARISH COMMUNICATION DISTRICT

SPECIAL REVENUE FUND
 OFFICE OF EMERGENCY PREPAREDNESS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FUND BY OBJECT CLASS BASIS AND BY FUND
 FOR THE YEAR ENDED OCTOBER 31, 1997
 WITH COMPARATIVE BUDGET AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 1996

	1997		VARIANCE FAVORABLE (UNFAVORABLE)	1996 ACTUAL
	BUDGET	ACTUAL		
REVENUE				
State of Louisiana City/Parish of Lafayette	\$ 41,833	\$ 48,481	\$ 6,648	\$ 58,800
Appropriation	124,000	124,000	-	122,880
Interest Earnings	1,000	2,453	1,453	1,375
Miscellaneous Revenue	-	-	-	240
TOTAL REVENUE	166,833	174,934	8,101	183,335
EXPENDITURES				
Current:				
Advertising	-	-	-	-
Data and Subscriptions	200	273	73	387
Duplicating Expenses	200	207	7	2,372
Insurance	15,700	13,722	2,078	18,422
Interest	50	38	12	20
Miscellaneous	1,400	1,123	277	5,557
Postage	250	189	61	304
Printing	200	73	127	478
Professional Fees	1,820	1,824	4	788
Publication and Recordings	200	59	141	487
Repairs and Maintenance	5,400	5,288	112	3,288
Retirement and Healthcare	7,200	2,944	4,256	8,442
Salaries	82,000	77,827	4,173	74,538
Supplies and Materials	7,500	7,381	119	10,792
Telecommunications	12,400	18,887	6,487	14,888
Training	2,720	1,389	1,331	2,822
Transportation	2,800	3,481	681	3,282
Travel and Meetings	100	58	42	-
Capital Outlay:				
Equipment	22,800	22,882	82	28,822
TOTAL EXPENDITURES	168,833	184,022	15,189	183,882
EXCESS OF REVENUE OVER EXPENDITURES	\$ 8,000	\$ 10,912	\$ 2,913	\$ 4,453

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMUNICATION DISTRICT

SPECIAL REVENUE FUND
 OFFICE OF EMERGENCY PREPAREDNESS
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (BASE BASIS) AND ACTUAL (CONTINUED)
 FOR THE YEAR ENDED OCTOBER 31, 2007
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 2006

	2007		VARIANCE FAVORABLE (UNFAVORABLE)	2006 ACTUAL
	BUDGET	ACTUAL		
EXCESS OF REVENUE OVER EXPENDITURES (INVOICED FORWARD)	\$ 0	\$ 16,821	\$ 16,821	\$ 0
OTHER FINANCING SOURCES				
Reimbursement of Excess Funds: City/Parish of Lafayette	-	(16,821)	(16,821)	(16,821)
TOTAL OTHER FINANCING SOURCES	-	(16,821)	(16,821)	(16,821)
ENDING DEFICIENCY OF REVENUE OVER EXPENDITURES AND OTHER FINANCING SOURCES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ 0	\$ 0	\$ 0	\$ 0

The Accompanying Notes are an Integral Part of These Statements

LAKEVIEW WATER COMMUNICATION DISTRICT

ENTERPRISE FUND

1921st FUND

COMPARATIVE BALANCE SHEET

OCTOBER 31, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
CURRENT ASSETS		
CASH	\$ 808,813	\$1,508,439
Telephone Tax Receivable	523,877	335,378
Prepaid Maintenance Contracts - Current Portion	14,769	18,982
Prepaid Lease - Current Portion	<u>282</u>	<u>282</u>
Total Current Assets	<u>1,347,741</u>	<u>1,873,081</u>
PROPERTY AND EQUIPMENT		
Property and Equipment	1,544,939	1,532,828
Construction in Progress	1,183,488	488,838
Less: Accumulated Depreciation	<u>(1,138,824)</u>	<u>(609,234)</u>
Net Total Property and Equipment	<u>1,589,603</u>	<u>1,412,432</u>
OTHER ASSETS		
Prepaid Lease - Long-Term Portion	29,149	21,422
Prepaid Maintenance Contracts - Long-Term Portion	<u>2,422</u>	<u>22,322</u>
Total Other Assets	<u>31,571</u>	<u>43,744</u>
TOTAL ASSETS	<u>\$ 2,968,915</u>	<u>\$2,330,257</u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$ 4,325	\$ 26,264
Utilities Payable	17,339	18,883
Due to Lafayette Areawide Planning Commission	-	7,859
Lease Payments Due In One Year	<u>185,222</u>	<u>-</u>
Total Current Liabilities	<u>206,886</u>	<u>53,006</u>
LONG-TERM LIABILITIES		
Revolving Compensated Absences	8,488	10,484
Capital Lease Obligations	<u>322,822</u>	<u>-</u>
Total Long-Term Liabilities	<u>331,310</u>	<u>10,484</u>
TOTAL LIABILITIES	<u>538,196</u>	<u>63,490</u>
FUND EQUITY		
Retained Earnings - Unreserved	1,502,280	1,512,828
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,968,915</u>	<u>\$2,330,257</u>

The Accompanying notes are an integral part of these statements

LAKESHORE PUBLIC COMMUNICATIONS DISTRICT

STATEMENT OF REVENUES AND EXPENSES
 BUDGET COMPARATIVE AND ACTUAL
 EXTENDED-FUND
 FOR THE YEAR ENDED OCTOBER 31, 1997

	BUDGET	ACTUAL	FINANCE REVENUE DEFICIT
REVENUES			
Telephone Tax	\$1,308,000	\$1,427,404	\$ 119,404
Miscellaneous Revenue	388	349	39
Interest Earnings	18,322	48,000	29,678
Total Revenue	1,326,710	1,475,753	149,121
EXPENSES			
Current:			
Depreciation	228,000	136,252	91,748
Books and Subscriptions	800	482	318
Duplicating Expense	700	380	320
Insurance	72,800	66,229	6,571
Interest	300	00	300
Rent Taxes	261	261	-
Miscellaneous	3,400	2,750	650
Office and Postage	800	824	24
Printing	1,300	967	333
Professional Fees	22,800	11,200	11,600
Publication and Recordings	1,000	1,004	4
Repairs and Maintenance	88,400	88,024	376
Retirement and Pensions	48,000	29,400	18,600
Salaries	488,000	489,000	20,000
Supplies and Materials	20,000	9,243	10,757
Telecommunications	281,000	242,758	38,242
Training	12,000	2,000	10,000
Transportation	3,000	3,373	373
Travel and Meetings	1,000	488	512
Uniforms	2,000	1,000	1,000
Total Expenses	1,321,000	1,331,000	10,000
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES	\$ 45,710	\$ 144,753	\$ 139,121

The Accompanying Notes are an Integral Part of These Statements

WRIGHT, MCGEE, DELHART, DUPUIS & HUTCHINSON

Certified Public Accountants

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• A MEMBER FIRM OF DELOITTE

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners
Lafayette Parish Communication District
Lafayette, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of Lafayette Parish Communication District as of and for the year ended October 31, 1997, and have issued our report thereon dated January 8, 1998. We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Code.

Compliance

As part of obtaining reasonable assurance about whether Lafayette Parish Communication District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lafayette Parish Communication District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.



This report is intended for the information of Lafayette Parish Communication District and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Wright, Moore, McHale,
Alpinus & Robinson*
MOORE, MOORE, SENNETT,
DUPUIS & BOURGEOIS
CERTIFIED PUBLIC ACCOUNTANTS

January 8, 1968