

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the mayor or department supervisor.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Village of Delta includes a notice of the date and time of the meetings to be held in the water bill sent to each residence.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts. I reviewed the check stubs for all bank accounts for the entire year and noted no instances which would constitute bonuses, advances or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of The Village of Delta and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Tulaha, Louisiana
January 22, 1987



DAVID Q. RICHARDSON
Certified Public Accountant
8001 Office Park 8001
Tulahoma, LA 71284
CP181 024-0014

ACCOUNTANT'S REPORT ON APPLYING
AGREED-UPON PROCEDURES

The Honorable Robert F. Oz, Mayor
and member of the Board of Aldermen/Women
Village of Delta
Delta, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and summarized below, which were agreed to by the management of The Village of Delta and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about The Village of Delta's compliance with certain laws and regulations during the year ended June 30, 1996 included in the accompanying Louisiana Assertion Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

Two expenditures were made during the year for materials and supplies exceeding \$5,000. I could not locate any documentation which indicated that these expenditures had been properly advertised in accordance with the provisions of LSA-RS 38:2211-2251.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1150-1154 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees or their immediate family members or businesses they hold an interest in included in the listing obtained from management in agreed-upon procedure (2) were also receiving any financial benefits other than their normal salary.

VILLAGE OF DELTA
Delta, Louisiana
Schedule of Compensation Paid Mayor and Aldermen/Women
For The Year Ended June 30, 1998

The Village's Aldermen/Women receive no compensation for their services provided to the Village.

The Mayor, Robert Ott, received a monthly salary of \$400.00 for all twelve months for a total of \$4,800.00.

VILLAGE OF DELTA
Delta, Louisiana

Schedule of Administrative Expenditures
For The Year Ended June 30, 1995

	General Fund	Volunteer Fire Department
Administrative:		
Advertising	\$ 582	\$
Drivers license office	79	
Dues	345	
Fire station gas		114
Insurance	4,376	1,000
Miscellaneous	5,775	180
Office	5,266	378
Payroll taxes	2,367	
Police expenses	5,994	
Salaries:		
Office	6,823	
Mayor	4,880	
Police	15,680	
State funds - court fees	376	
Street lighting	3,073	
Tax assessors	292	
Telephone	594	
Utilities	808	540
Professional fees	675	
Flexion expenses	1,213	-----
 Total	 <u>\$62,634</u>	 <u>\$2,222</u>

VILLAGE OF DELTA
Delta, Louisiana

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance - Special Revenue Funds
For The Year Ended June 30, 1998

	Street Account	Volunteer Fire Department	Total
Revenues			
Miscellaneous	\$1,715	\$6,372	\$8,087
Interest earned	392	95	487
Transfers in	<u>3,248</u>	<u>689</u>	<u>3,937</u>
Total revenues	\$5,755	\$7,136	\$12,891
Expenditures			
Current			
Administrative (Schedule 1)	\$	\$2,224	\$ 2,224
Transfers of funds			
Highways and Streets:			
Grass cutting	3,600		3,600
Fire Department			
Repairs and maintenance		3,302	3,302
Purchase of equipment		<u>1,525</u>	<u>1,525</u>
Total expenditures	<u>\$3,600</u>	<u>\$7,051</u>	<u>\$10,651</u>
Excess (Deficit) of revenues over expenditures	\$1,117	\$ 16	\$ 1,133
Fund Balance - Beginning	<u>16,380</u>	<u>3,480</u>	<u>19,860</u>
Fund Balance - Ending	\$5,103	\$5,602	\$10,705

VILLAGE OF DELTA
Delta, Louisiana

Combining Balance Sheet - Special Revenue Funds
June 30, 1995

	Street Account	Volunteer Fee Department	Total
Assets			
Cash	\$8,103	\$3,475	\$11,578
Total assets	<u>\$8,103</u>	<u>\$3,475</u>	<u>\$11,578</u>
Liabilities and Fund Equity			
Liabilities	<u>None</u>	<u>None</u>	<u>None</u>
Fund Balance			
Undesignated	\$8,103	\$3,475	\$11,578
Total Liabilities and Fund Equity	<u>\$8,103</u>	<u>\$3,475</u>	<u>\$11,578</u>

SUPPLEMENTAL INFORMATION SCHEDULES

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1996

NOTE 7 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

According to the Village of Delta's attorney, there is no pending litigation or claims as June 30, 1996.

NOTE 8 - RETIREMENT BENEFITS

All employees of the Village are members of the Social Security retirement system.

NOTE 9 - POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Village of Delta has no retired employees as June 30, 1996.

NOTE 10 - PROPRIETARY FUND - DEFICIT RETAINED EARNINGS

The Water and Sewer Enterprise Fund has operated at a continuing loss. The impact of depreciation is a major non-cash component of the loss. At June 30, 1996, the deficit retained earnings was \$138,428. Depreciation expense at June 30, 1996 was \$15,078. Federal and State grants are received which are used to purchase and/or construct depreciable assets, therefore, the deficit is not anticipated to reverse. Services are not anticipated to be altered as a result of the deficits.

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1996

NOTE 5 - FIXED ASSETS PROPRIETARY FUNDS

The following is a summary of proprietary fund-type fixed assets at June 30, 1996:

	<u>Enterprise Funds</u>
Land	\$ 3,800
Water and Sewer plant	475,550
Water well	58,000
Other equipment	8,425
Total	<u>\$545,825</u>
Less: total accumulated depreciation	<u>271,452</u>
Net fixed assets	<u>\$274,373</u>

In proprietary funds, the following estimated useful lives are used to compute depreciation:

Buildings	48 years
Water and sewer improvements	10 years
Water well	25 years
Other equipment	10 years

NOTE 6 - LONG-TERM DEBT

Revenue Bonds: The government issued bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding, at June 30, 1996, are as follows:

\$300,000 Water Revenue, dated March 3, 1977, interest at Five percent payable in equal annual installments of \$5,028. This bond was sold to General Electric Credit Corporation in 1988.	<u>\$ 15,000</u>
---	------------------

Revenue bond debt service requirements to maturity, including \$48,504 of interest, are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
1997	\$ 5,000
1998	5,000
1999	5,000
2000	5,000
2001	5,000
Thereafter	<u>38,504</u>
Total	<u>\$128,504</u>

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - LEGAL COMPLIANCE - BUDGETS

1. Prior to the beginning of each fiscal year, the Mayor submits a proposed budget to the Board of Aldermen/Women for their approval.
2. A public hearing is conducted to obtain taxpayer comments.
3. The Board of Aldermen/Women approve the budget prior to the beginning of the fiscal year.
4. Budget amendments during the fiscal year require approval by the Board of Aldermen/Women.
5. All budgetary appropriations lapse at the end of the fiscal year.

NOTE 3 - DEPOSITS

At year end, the Village of Delta had a total of \$87,857 deposited in banks. This was all covered by federal depository insurance.

NOTE 4 - RECEIVABLES

Receivables at June 30, 1996, consist of the following:

	General	Enterprise	Totals
Receivables:			
Taxes	\$1,606	\$	\$1,606
Accounts		3,641	3,641
Total Receivables	<u>\$1,606</u>	<u>\$3,641</u>	<u>\$3,237</u>

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1996

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Compensated Absences

Employees of the Village do not accrue or "carry forward" vacation or sick pay from year to year. As such, there are no accruals made in either the Enterprise Funds, or in the General Long-Term Debt account group for these payments.

K. Long-Term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated to the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligation is reported in the general long-term account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

L. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a special future use. Designated fund balances represent tentative plans for future use of financial resources.

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

11. Depreciation (Continued)

Funds will also be set aside into a Water Depreciation Fund at the rate of \$25 per month. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense.

All of the revenues received in any fiscal year are not required to be paid in each fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful purpose.

1. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimate fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, culverts and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Cash and Investments (Continued)

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Investments are stated at cost or amortized cost.

F. Short-term Interfund Receivables/Payables

During the course of operations numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1996 are recorded as prepaid items, when entered to financial statements.

H. Restricted Assets

Under the terms of the bond indenture on outstanding Water Revenue Bonds dated March 3, 1977, all income and revenues (hereinafter referred to as revenue) of every nature, current or derived from operations of the Utility System are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following funds:

Each month, there will be set aside into a fund called the "Note Fund" an amount constituting \$400 a month for the next maturing installment of principle and interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principle and interest installments as they become due, and may be used only for such payments.

There shall also be set aside into a Water Revenue Fund \$25 per month for payment of the principle and interest. Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the Water Revenue Fund and as to which there would otherwise be default.

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1996

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Accounting (Continued)

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 90 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principle and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are franchise taxes, interest revenue and charges for services. Sales taxes collected and held by the parish at year end on behalf of the government also are recognized as revenue. Fines, permits and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds and nonexpendable trust fund. Under this method revenues are recorded when earned and expenses are recorded at the time incurred.

D. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriation of budget is adopted for the general fund. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the Village.

E. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1985

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Fund Accounting (Continued)

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn is divided into separate "fund types".

Governmental funds are used to account for all of most of a government's general activities, including the collection and disbursement of uncommitted monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agents.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

VILLAGE OF DELTA
Delta, Louisiana

Notes to the Financial Statements
June 30, 1995

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Delta was incorporated under the provision of the Lawton Act (Louisiana Revised Statutes [LSA-R.S.] 33:321-465). The Village operates under a Mayor-Board of Aldermen/Woman form of government. The general purpose financial statements of the Village of Delta have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

GASB established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Village is solely accountable of fiscal matters, which include (1) responsibility for funding deficits and operating deficiencies and (2) fiscal management for controlling the collection and disbursement of funds, and because of the scope of public services provided by the Village, the Village is a separate governmental reporting entity.

The Village includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the Village as an independent political subdivision of the State of Louisiana. Certain units of local government over which the Village exercises no oversight responsibility, such as the parish police jury, the parish school board, and independently elected parish officials, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Village.

B. Fund Accounting

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect an expendable available financial resources.

VILLAGE OF DELTA
Delta, Louisiana
Combined Statement of Revenues, Expenses and Changes
in Retained Earnings - All Proprietary Funds
For the Year Ended June 30, 1995

Operating revenues:	
Water and sewer revenue	\$ 60,000
Operating expenses:	
Salaries	\$ 13,640
Repairs and maintenance	15,418
Materials and supplies	4,954
Utilities	5,198
Telephone	345
Office	2,881
Payroll taxes	4,924
Sales tax	3,001
Chemicals	3,015
Insurance	2,979
Professional fees	1,200
Garbage	5,238
Dues	150
Miscellaneous	597
Depreciation	15,070
Discharge permit	600
Auto expense	1,300
Total operating expenses	<u>\$ 78,900</u>
Net operating loss	(\$ 18,900)
Non-operating revenues (expenses):	
Transfers to general fund	(\$ 300)
Interest income	1,228
Transfers to Fire Department	(300)
Interest expense	(3,700)
Total non-operating revenues (expenses)	(\$ 3,121)
Net loss	(\$ 22,021)
Retained earnings (deficit) - beginning	(116,421)
Retained earnings (deficit) - ending	(\$138,442)

See accompanying notes and Accountant's compilation reports.

BILLAGE OF COSTS
By Its, Locations
Combined Statements of Revenues, Expenditures and Changes in Fund Balances -
Public (GAM) Fund and Adopt -
All Governmental Fund Types
For the Year Ended June 30, 1989

	General Fund		Special Revenue		Total
	Actual	Change/Adjustable	Actual	Adjustable	
Revenues:					
All other taxes	\$ 5,890	(1,207)	\$	\$	\$
Fees and other fees	6,890	(791)			
Grants and permits	8,200	(801)			
Other tax	2,000	30			
Interest	1,200	3,000			
Other fee	310	111			
Telephone fee	110	110			
Post fee	910	910			
Police fees	10,000	(200)			
Interest	3,000	95	100	100	201
Miscellaneous	1,110	(1,110)	6,000	6,000	1,181
State funds	100	10,000	2,000	2,000	340
Transfer of funds	1,000	10,000			
NET	45,000	(10,000)	10,000	(10,000)	45,000
Expenditures:					
Administrative	\$41,210	\$5,000	\$ 2,000	\$ 2,000	\$1,210
Transfers out	2,000	(200)			
Special fund	300	300			
Equipment					
Police and street					
Costs selling					
Police fire department					
Police and maintenance					
Purchase of equipment					
Total expenditures	<u>44,810</u>	<u>(10,000)</u>	<u>2,000</u>	<u>2,000</u>	<u>(1,000)</u>
Excess (deficit) of revenues over expenditures	\$ 190	\$ 0	\$ 0	\$ 0	\$ 190
Fund balance - beginning	100,112	0	10,110	10,110	110,332
Fund balance - ending	<u>100,302</u>	<u>0</u>	<u>10,110</u>	<u>10,110</u>	<u>110,522</u>

See accompanying notes and accountants' certificates regarding.

VILLAGE OF DELTA
Delta, Louisiana
Continued Balance Sheet - All Fund Types
June 30, 1986

	GOVERNMENTAL PROPRIETARY		FUND TYPES	
	General	Special Revenue	Enterprise	Account Group General Fund (Memorandum Only)
Assets:				
Cash (Note 1)	\$41,170	\$11,579	\$ 14,680	\$ 67,429
Receivables (Note 4)	3,696		3,641	7,347
Restricted assets - (Note 1)				
Cash - Note Fund			3,040	3,040
Cash - Water Depreciation Fund			8,713	8,713
Cash - Water Revenue Fund			8,712	8,712
Land			3,900	3,250
Fixed assets, net (Notes 1 & 5)			298,332	423,380
Total assets	\$44,866	\$11,579	\$180,841	\$482,810
Liabilities, Equity and Other Credits:				
Liabilities:				
Revenue bonds payable (Note 6)	\$	\$	\$ 75,632	\$ 75,632
Accounts payable	813		1,660	2,473
Accrued taxes	525		384	729
Accrued interest			3,129	3,129
Payable from restricted assets:				
Customer deposits			6,025	6,025
Total liabilities	\$ 1,128	\$	\$ 85,830	\$ 87,985
Equity and Other Credits:				
Contributed Capital - grants (Note 8)			\$332,518	\$332,518
Investment in general fixed assets				423,610
Retained earnings				
Unreserved (deficit) (Note 10)			(138,438)	(138,438)
Reserved			10,209	10,209
Fund Balance				
Unassigned	43,538	11,579		55,117
Total Equity and Other credits	\$43,538	\$11,579	\$215,389	\$406,516
Total liabilities, equity and other credits	\$44,866	\$11,579	\$180,841	\$482,810

See accompanying notes and Accountant's compilation reports.

DAVID Q. RICHARDSON
Certified Public Accountant
Post Office Box 881
Tulahoma, LA 71284
1209 574-2614

RECEIVED
LEGISLATIVE AUDITOR
97700-5 01 9-84

The Honorable Robert F. Ott, Mayor
and Members of the Board of Aldermen/Women
Village of Delta
Delta, Louisiana

I have compiled the accompanying Village of Delta's general purpose financial statements as of and for the year ended June 30, 1984 in accordance with Statements on Standards for Accounting and Review Services issued by American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. I have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Tulahoma, Louisiana
January 20, 1987

David Richardson

Received/Acknowledged
Legislative Auditor

By: 

VILLAGE OF DELTA
Delta, Louisiana
General Purpose Financial Statements
For the Year Ended June 30, 1998
With Supplemental Information Schedules

CONTENTS

	Statistical	Page
Accountant's Compilation Report		1
GENERAL PURPOSE FINANCIAL STATEMENTS:		
Combined Balance Sheet - All Fund Types	A	2
Combined Statements of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	B	3
Combined Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - All Governmental Fund Types	C	4
Combined Statements of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Funds	D	5
NOTES TO FINANCIAL STATEMENTS		6-14
SUPPLEMENTAL INFORMATION SCHEDULES:		
	Schedule	Page
Combining Balance Sheet - Special Revenue Funds At June 30, 1998	1	15
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Special Revenue Funds for the Year Ended June 30, 1998	2	17
Schedule of Administrative Expenditures	3	18
Schedule of Compensation Paid Mayor and Aldermen/Woman	4	19
Accountant's Report on Applying Agreed Upon Procedures		20-22
Louisiana Attachment Questionnaire		

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*
* VILLAGE OF BELLA *
* BELLA, LOUISIANA *
*
* GENERAL PURPOSE FINANCIAL STATEMENTS *
* FOR THE YEAR ENDED JUNE 30, 1954 *
*
* WITH SUPPLEMENTAL INFORMATION SCHEDULES *
*

Under provisions of state law, this report is a public document. A copy of this report has been transmitted to the clerk, as required, and a copy also to the public officials. Two copies have been kept on file in the office of the clerk and one copy of the same has been given to the Tax Assessor, as required by law. A copy of this report also of the public clerk of court.

Witness my hand and seal this 11th day of May 1954.
Clerk Secretary