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VILLAGE OF FISHER, LOUISIANA

ANNUAL FINANCIAL REPORT

For the year ended
June 30, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-17-03

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A Professional Accounting Corporation
P. O. Box 1287
Leesville, Louisiana 71496-1287

(318) 239-2535
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W. Micheal Elliott, CPA

The Honorable Susan Slay, Mayor
and the Members of the Board of Aldermen
Fisher, Louisiana:

I have compiled the accompanying general purpose financial statements, as listed in the table of contents, of the Village of Fisher as of and for the year ended June 30, 2003, and the accompanying supplementary information, as listed in the table of contents, which is presented for supplementary analysis purposes, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Elliott & Assc. "APAC"

Leesville, Louisiana
December 2, 2003

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

VILLAGE OF FISHER
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
June 30, 2003

	Governmental Fund Type	
	General	Special Revenue
ASSET		
Cash (Note 2)	$29,331	$ ---
Receivables (net) (Notes 3 and 5)		
Accounts	1,693	---
Taxes	---	---
Intergovernmental	---	---
Restricted assets (Note 2):		
Cash	---	---
Investments	---	---
Property, plant, and equipment (Notes 7 and 8)	---	---
Due from other funds (Note 5)	1,400	---
Total assets	$32,424	$ ---
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ 2,185	$ ---
Taxes payable	808	---
Salaries payable	2,376	---
Customer deposits	---	---
Due to general fund (Note 5)	---	---
Total liabilities	5,369	---
Fund equity:		
Investment in general fixed assets	---	---
Contributed capital (net) (Note 9)	---	---
Retained earnings -		
Reserved for contingency funds (Note 6)	---	---
Unreserved	---	---
Total retained earnings	---	---
Fund balances -		
Unreserved - undesignated	27,055	---
Total fund balance	27,055	---
Total fund equity	27,055	---
Total liabilities and fund equity	$32,424	$ ---

See accompanying notes and accountant's report.

Exhibit A

Proprietary Fund Type Enterprise	Account Group General Fixed Assets	Totals (Memorandum Only)
$ 6,370	$ ---	$ 35,701
3,902	---	5,595
---	---	---
---	---	---
2,970	---	2,970
---	---	---
1,027,103	51,551	1,078,654
---	---	1,400
$1,040,345	$51,551	$1,124,320
$ 1,776	$ ---	$ 3,961
663	---	1,471
785	---	3,161
4,050	---	4,050
1,400	---	1,400
8,674	---	14,043
---	51,551	51,551
1,081,022	---	1,081,022
(1,080)	---	(1,080)
(48,271)	---	(48,271)
(49,351)	---	(49,351)
---	---	27,055
---	---	27,055
1,031,671	51,551	1,110,277
$1,040,345	$51,551	$1,124,320

Exhibit B

VILLAGE OF FISHER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 2003

	General	Special Revenue	TOTALS (Memorandum Only) 2003
Revenues:			
Taxes	$ 2,765	$ ---	$ 2,765
Licenses and permits	6,303	---	6,303
Intergovernmental	5,409	---	5,409
Fines and forfeits	75,297	---	75,297
Miscellaneous revenues	5,648	---	5,648
Total revenues	95,422	---	95,422
Expenditures:			
Current:			
General government	46,465	---	46,465
Public safety - Police department	55,551	---	55,551
Streets	---	---	
Capital outlay	---	---	---
Total expenditures	102,016	---	102,016
Excess (deficiency) of revenues over expenditures	(6,594)	---	(6,594)
Other financing sources (uses)			
Transfers in	---	---	---
Transfers out	---	---	---
Excess (deficiency) of revenues over expenditures and other uses	(6,594)	---	(6,594)
Fund balances, beginning	33,649	---	33,649
Fund balances, ending	$27,055	$ ---	$27,055

See accompanying notes and accountant's report.

Exhibit C

VILLAGE OF FISHER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - GOVERNMENTAL FUND TYPE
Year ended June 30, 2003

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes (Note 4)	$ 2,700	$ 2,765	$ 65
Licenses and permits	2,800	6,303	3,503
Intergovernmental	5,000	5,409	409
Fines and forfeits	70,507	75,297	4,790
Miscellaneous	---	5,648	5,648
Total revenues	81,007	95,422	14,415
Expenditures:			
Current -			
General government	48,340	46,465	1,875
Public safety -	57,550		
Police	---	55,551	1,999
Streets	---	---	---
Capital outlay	---	---	---
Total expenditures	105,890	102,016	3,874
Excess (deficiency) of revenues over expenditures	(24,883)	(6,594)	18,289
Other financing sources (uses):			
Transfers in	---	---	---
Transfers out	---	---	---
Total other financing sources (uses)	---	---	---
Excess (deficiency) of revenues and other sources over expenditures and other uses	(24,883)	(6,594)	18,289
Fund balance, beginning	33,649	33,649	---
Fund balance, ending	$ 8,766	$27,055	18,289

See accompanying notes and accountant's report.

Exhibit C

Capital Projects Funds		
Budget	Actual	Variance - Favorable (Unfavorable)
$ ---	$ ---	$ ---
---	---	---
---	---	---
---	---

Exhibit D

VILLAGE OF FISHER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS - PROPRIETARY FUND TYPE
Year ended June 30, 2003

Operating revenue:	
Charges for services -	
Water and sewer sales	$ 45,191
Total operating revenue	45,191
Operating expenses:	
Salaries and wages	6,613
Contract labor	4,200
Payroll taxes	1,843
Office expense	441
Repairs and maintenance	13,251
Utilities	8,851
Depreciation (Note 7)	41,741
Auto expense	946
Sewer expense (Note 10)	6,598
Miscellaneous	1,219
Total operating expenses	85,703
Operating income (loss)	(40,512)
Nonoperating revenue (expense):	
Interest income	52
Other income	---
Total nonoperating revenue (expense)	52
Net income (loss) before operating transfers	(40,460)
Operating transfers:	
Transfers in	---
Net income (loss)	(40,460)
Retained earnings (deficit), beginning of period	(8,891)
Retained earnings (deficit), end of period	$(49,351)

See accompanying notes and accountant's report.

Exhibit E

VILLAGE OF FISHER

STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE
Year ended June 30, 2003

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	$(40,512)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	41,741
Changes in assets and liabilities:	
Accounts receivable	211
Accounts payable	(123)
Customer deposits	13
Net cash provided by operating activities	1,330
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Other income	---
Transfer out	---
Net cash provided (used) by noncapital financing activities	---
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	---
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest income	52
INCREASE IN CASH	1,382
CASH, BEGINNING OF YEAR	7,958
CASH, END OF YEAR	$ 9,340
CLASSIFIED AS	
Current assets	$ 6,370
Restricted assets	2,970
Totals	$ 9,340

See accompanying notes and accountant's report.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the Village of Fisher conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:517 and to the guides set forth in the Louisiana Governmental Audit Guide, and to the industry audit guide, Audits of State and Local Government Units.

The following is a summary of certain significant accounting policies.

Financial reporting entity. This report includes all funds and account groups which are controlled by or dependent on the Village executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Fund accounting. The accounts of the Village of Fisher are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types and one broad fund category as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund

There was not any CDBG funding for the year ended June 30, 2003, thus there were not any special revenue fund activity.

Proprietary Fund -

Enterprise funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cash and cash equivalents. Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits, with maturities of three months or less.

Fixed assets. The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The Village has elected to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of service or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water Utility -	
Water wells	20 years
Water system	30 years
Meters and equipment	10 years

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated.

Contributed capital. Contributed capital is amortized on a straight-line basis over the respective asset life to which the asset relates.

Basis of accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt is recognized when due.

Proprietary funds follow GAAP prescribed by the Governmental Accounting Standards Board and all Financial Accounting Standards Board's standards issued prior to November 30, 1989. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets associated with the operation of these funds are included on the balance sheet. Fund equity, (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses in net total assets.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the State at year end on behalf of the government are also recognized as revenue. Fines, permits and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Total columns on combined statements - overview. Total columns on the combined statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2--CASH AND INVESTMENT COLLATERAL

At June 30, 2003, the combined bank balance of the Village's cash and cash equivalents (restricted and unrestricted) was $37,805 which was covered in full by federal depository insurance. The book balance of the unrestricted cash was $35,701 and the restricted book balance was $2,970.

NOTE 3--RECEIVABLES

Receivables at June 30, 2003 consist of the following:

	General	Enterprise	Total
Receivables:			
Accounts	$ 1,693	$ 3,902	$ 5,595
Taxes	---	---	---
Intergovernmental	---	---	---
Gross receivables	1,693	3,902	5,595
Less: allowance for uncollectibles	---	---	---
Net total receivables	$ 1,693	$ 3,902	$ 5,595

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

NOTE 4--AD VALOREM TAXES

The Village bills and collects property taxes using the assessed values determined by the tax assessor of Sabine Parish. For the year ended June 30, 2003 taxes of 7.60 mills were levied on property with assessed valuation totaling $359,020 and were dedicated as follows:

General corporate purposes	5.00 mills
Utility fund	2.60 mills

Total taxes levied for the year ended June 30, 2003 were $2,729, and total taxes collected and other adjustments reflected a total ad valorem tax revenue of $2,765.

For the year ended June 30, 2003, the Village also collected a 1% sales tax that is dedicated to general corporate purposes.

NOTE 5--INTERFUND RECEIVABLES, PAYABLES

	Interfund Receivable	Interfund Payable
General Fund	$ 1,400	$ ---
Enterprise Fund	---	1,400
	$ 1,400	$ 1,400

NOTE 6--RESTRICTED RETAINED EARNINGS (DEFICIT)

The restricted retained deficit amount of ($1,080) represents the difference between the meter deposit bank account of $2,970 and the actual liability for meter deposits held of $4,050. The Village will add additional funds in January 2004 to compensate for this deficit.

NOTE 7--CHANGES IN PROPRIETARY FUND TYPE PROPERTY, PLANT, AND EQUIPMENT

A summary of proprietary fund type property, plant and equipment at June 30, 2003 follows:

Water Utility	
Water system	$ 35,099
Water well	11,104
Meters and improvements	7,044
Improvements to water system and wells	16,955
Water line/fire protection improvements	492,771
Total water utility	562,973
Sewer Utility	
Sewer System-joint venture	695,069
Lift station	81,916
Total	776,985
Total	1,339,958
Less accumulated depreciation	(313,115)
Net	1,026,843
Land	260
	$1,027,103

NOTE 8--GENERAL FIXED ASSETS

The following data represents the changes in investment in general fixed assets for the fiscal year ended June 30, 2003:

	FURNITURE	VEHICLES AND EQUIPMENT	IMPROVEMENTS AND BUILDINGS	TOTALS
General fixed assets, June 30, 2002	$ 706	$ 17,879	$ 32,966	$ 51,551
Additions	---	---	---	---
Total balances and additions	706	17,879	32,966	51,551
Retirements	---	---	---	---
General fixed assets, June 30, 2003	$ 706	$ 17,879	$ 32,966	$ 51,551

NOTE 9--CONTRIBUTED CAPITAL

Contributed capital at June 30, 2003 was not adjusted for June 30, 2003 because of future year implementation of GASB 34:

Balance - June 30, 2002	$1,081,022
Additions	---
Amortization of contributed capital	---
Net Balance - June 30, 2003	$1,081,022

NOTE 10--JOINT VENTURE AGREEMENT

The Village of Florien operates with the Village of Fisher on a joint agreement to operate the sewer system for both Villages. The Village of Florien computes Fisher's net operating cost each month and sends Fisher a monthly bill. The Village of Fisher charges its customers for sewer each month.

NOTE 11-RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts, theft or damage and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Village carries commercial insurance.

FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS

Schedule 1

VILLAGE OF FISHER
COMPENSATION OF BOARD MEMBERS
FOR THE YEAR ENDED June 30, 2003

Neither the mayor nor the alderman for the Village of Fisher received any compensation for the fiscal year ended June 30, 2003.

See accountant's report.

Schedule 2

VILLAGE OF FISHER, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS

FOR THE YEAR ENDED June 30, 2003

SECTION I **INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**

Actual expenditures for the year exceeded budgeted amounts by 73.60%; the primary reasons were not budgeting rural development grant expenditures and excess police department expenditures.

SECTION II **INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

There were no prior year findings relating to internal control and compliance material to federal awards.

SECTION III **MANAGEMENT LETTER**

There were no management letter with prior year audit report.

See independents auditor's report.

VILLAGE OF FISHER, LOUISIANA

MANAGEMENT'S CORRECTIVE ACTION PLAN

FOR THE YEAR ENDED June 30, 2003

SECTION I **INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**

N/A

SECTION II **INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

N/A

SECTION III **MANAGEMENT LETTER**

N/A

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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

The Honorable Susan Slay, Mayor
and the Members of the Board of Aldermen
Fisher, Louisiana:

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the Village of Fisher (the Village) and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village's compliance with certain laws and regulations during the year ended June 30, 2003 included in the accompanying *Louisiana Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of procedures described below either for the purpose for which this report has been requested or for any other purpose.

PUBLIC BID LAW

1. Select all expenditures made during the year for material and supplies exceeding $15,000, or public works exceeding $100,000 and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

   No expenditures were made during the year for materials and supplies exceeding $15,000. No expenditures were made for public works exceeding $100,000.

CODE OF ETHICS FOR PUBLIC OFFICIALS
AND PUBLIC EMPLOYEES

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

   Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

   Management provided me with the required list, including the noted information.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management (agreed-upon procedure (3)) appeared on the list provided by management in agreed-upon procedure (2).

BUDGETING

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget and three amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes held on June 10, 2002 which indicated that the budget had been adopted by the Board of Aldermen by a vote of 3 in favor and 0 opposed. Three amendments were made to the budget during the year on March 10, 2003, May 12, 2003 and June 09, 2003.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5% or more or if actual expenditures exceeded amounts by 5% or more.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures and no negative variances of greater than 5% of actual revenue and expenditures were noted.

ACCOUNTING AND REPORTING

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Board of Commissioners. In addition, each of the disbursements were traced to the Village's minute book where they were approved by the full Board of Aldermen.

MEETINGS

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

   The Village of Fisher is only required to post a notice of each meeting and the accompanying agenda on the door of the Village's office building. Although management has asserted that such documents were properly posted, I could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

DEBT

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

    I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

ADVANCES AND BONUSES

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

    I inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts. A review of the minutes also noted no approval for such payments.

My prior year report, dated December 06, 2002, did not include any comments or unresolved matters.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Village of Fisher and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Elliott + Assc. "APAC"

Leesville, Louisiana
December 2, 2003

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

10/13/03 (Date Transmitted)

Elliott & Associates
P O Box 1287
Leesville, La. 71496
(Auditors)

In connection with your compilation of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 10/13/03 (date of completion/representations).

Public Bid Law
It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office..

Yes [X] No [ ]

Code of Ethics for Public Officials and Public Employees
It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [X] No [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [X] No [ ]

Budgeting
We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [X] No [ ]

Accounting and Reporting
All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [X] No [ ]

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [X] No [ ]

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [X] No [ ]

Meetings
We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [X] No [ ]

Debt
It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.

Yes [X] No [ ]

Advances and Bonuses
It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [X] No [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Mary Simmons Secretary 10-13-03 Date

Treasurer Date

Susan Slay President 10-13-03 Date