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**TENNESSEE COUNCIL ON AGING, INC.**

*General Purpose Financial Statements  
 For the Year Ended June 30, 2003*

Under provisions of state law this report is a public document. A copy of this report has been submitted to the entity and other appropriate public officials. This report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, some office of the panelists of court.

Release Date: 2-25-04



TENNESSEE COUNCIL ON THE AGING, INC.  
ST. JOSEPH, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2001

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TENNESSEE COUNCIL ON AGING, INC.  
ST. JOSEPH, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2001

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Texas Council on the Aging, Inc.  
St. Joseph, Louisiana

We have audited the accompanying general purpose financial statements of the Texas Council on the Aging, Inc. as of and for the year ended June 30, 2003. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Council as of June 30, 2003, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 28, 2003, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Texas Council on the Aging, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied to the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

Board of Directors  
Tensas Council on the Aging, Inc.,  
St. Joseph, Louisiana  
Page Two

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information beginning on page 17 is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Council. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Cameron, Hines & Hault (CPA)*

West Monroe, Louisiana  
November 20, 1985

GENERAL PURPOSE FINANCIAL STATEMENTS  
COMBINED STATEMENTS – OVERVIEW

TENNESSEE COUNCIL ON THE AGING, INC.  
ST. JOSEPH, LOUISIANA

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS

8/31/20, 2020

	Governmental Fund Types		Account Group		TOTALS	
	General Fund	Special Revenue Funds	General Fund Assets	(Miscellaneous Only)		
				2020	2020	
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 797	\$ -	\$ -	\$ 797	\$ 117	
Accounts Receivable	-	3,379	-	3,379	8,750	
Deposits	76	-	-	76	3,071	
Due From Other Funds	-	12,177	-	12,177	3,776	
Land and Buildings	-	-	30,880	30,880	28,000	
Vehicles	-	-	68,704	68,704	61,212	
Furniture and Equipment	-	-	8,922	8,922	8,222	
<b>TOTAL ASSETS</b>	<b>\$ 873</b>	<b>\$ 15,556</b>	<b>\$ 89,621</b>	<b>\$ 109,346</b>	<b>\$ 108,888</b>	
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Cash Overdraft	\$ 1,417	\$ -	\$ -	\$ 1,417	\$ -	
Accounts Payable	1,496	5,811	-	7,307	-	
Other Accrued Expenses	1,386	-	-	1,386	508	
Due To Other Funds	8,699	3,579	-	12,277	5,776	
Notes Payable	8,611	-	-	8,611	8,184	
<b>Total Current Liabilities</b>	<b>21,619</b>	<b>9,390</b>	<b>-</b>	<b>31,010</b>	<b>14,478</b>	
<b>Long-Term Liabilities</b>						
Notes Payable - Long-Term	14,972	-	-	14,972	17,640	
<b>Total Liabilities</b>	<b>36,591</b>	<b>9,390</b>	<b>-</b>	<b>46,118</b>	<b>32,118</b>	
<b>FUND BALANCE</b>						
Investment in General						
Fixed Assets	-	-	89,621	89,621	90,136	
Fund Balance						
Excess:						
Prepaid Insurance	-	-	-	-	(2,671)	
Utilities - Accrued	-	2,862	-	2,862	1,447	
Unreserved and Unassigned	(21,823)	3,668	-	(18,155)	(18,762)	
<b>Total Fund Balance (Deficit)</b>	<b>(21,823)</b>	<b>6,530</b>	<b>(89,621)</b>	<b>40,226</b>	<b>75,770</b>	
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 14,768</b>	<b>\$ 15,920</b>	<b>\$ 89,621</b>	<b>\$ 109,346</b>	<b>\$ 108,888</b>	

The accompanying notes are an integral part of this financial statement.

**TEXAS COUNCIL ON THE AGING, INC**  
**ST. ROSE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES--ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 2001  
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000**

	General Fund	Special Revenue Fund	Totals (Noncombination Only)	
			2001	2000
<b>REVENUES</b>				
Intergovernmental	\$ 18,028	\$ 182,783	\$ 200,811	\$ 219,880
Public Support	7,364	16,375	23,739	21,930
Total Revenues	<u>25,392</u>	<u>199,158</u>	<u>224,550</u>	<u>241,810</u>
<b>EXPENDITURES</b>				
Current				
Salaries	-	81,958	81,958	86,727
Fringe	-	9,273	9,273	6,688
Tenant	-	9,000	9,000	3,298
Operating Services	-	38,625	38,625	31,366
Operating Supplies	-	8,508	8,508	6,271
Other Costs	1,711	81,874	83,585	94,028
Interest Payments	1,461	-	1,461	125
Utility Assistance	-	2,208	2,208	1,131
Capital Outlay	-	-	-	20,000
Total Expenditures	<u>3,172</u>	<u>213,813</u>	<u>216,985</u>	<u>233,231</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>22,220</b>	<b>(14,655)</b>	<b>(2,465)</b>	<b>8,579</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers - In	-	71,028	71,028	62,487
Operating Transfers - Out	(16,078)	(12,988)	(29,066)	(62,487)
Total Other Financing Sources (Uses)	<u>(16,078)</u>	<u>58,040</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>6,142</b>	<b>4,343</b>	<b>(2,465)</b>	<b>8,579</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>(28,452)</b>	<b>5,851</b>	<b>(12,601)</b>	<b>(11,021)</b>
<b>FUND BALANCE (DEFICIT) AT END OF YEAR</b>	<b>\$ (22,310)</b>	<b>\$ 9,994</b>	<b>\$ (12,316)</b>	<b>\$ (2,442)</b>

The accompanying notes are an integral part of this financial statement.

TEXAS COUNCIL ON THE BORDO, INC.  
ST. JOSEPH, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED JUNE 30, 2005

	General Fund		
	GAAP Basis	Variances -	
	Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>			
Intergovernmental	\$ 18,128	\$ 18,128	\$ -
Public Support	-	2,704	2,704
<b>Total Revenues</b>	<u>18,128</u>	<u>20,832</u>	<u>2,704</u>
<b>EXPENDITURES</b>			
Current:			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Operating Services	-	-	-
Operating Supplies	-	-	-
Other Costs	-	1,731	(1,731)
Interest Payments	-	1,461	(1,461)
Utility Expenses	-	-	-
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>3,192</u>	<u>(3,192)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	18,128	23,640	4,412
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers - to	-	-	-
Operating Transfers - from	(48,170)	(48,070)	1,000
<b>Total Other Financing Sources (Uses)</b>	<u>(48,170)</u>	<u>(48,070)</u>	<u>1,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(29,992)	(11,430)	4,412
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	-	(26,411)	(26,411)
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ (29,992)</u>	<u>\$ (11,850)</u>	<u>\$ (11,850)</u>

Special Account Funds			Totals (Memorandum Only)		
GAAP Basis Budget	Actual	Variance - Favorable (Underbudget)	GAAP Basis Budget	Actual	Variance - Favorable (Underbudget)
\$ 182,369 (7,820)	\$ 182,785 36,175	\$ 416 (475)	\$ 200,489 17,858	\$ 200,905 34,879	\$ 416 7,021
<u>180,419</u>	<u>189,160</u>	<u>(258)</u>	<u>217,639</u>	<u>234,984</u>	<u>7,345</u>
81,412	81,999	1,473	85,433	83,549	(1,473)
9,034	9,270	(236)	9,838	9,270	(568)
1,980	1,927	(53)	2,490	2,027	(463)
44,611	38,678	5,933	44,611	38,678	5,933
(1,066)	8,909	4,127	(1,066)	8,909	4,127
78,540	81,804	(3,264)	78,540	83,560	(5,020)
-	-	-	-	1,464	(1,464)
-	1,308	(1,308)	-	1,308	(1,308)
<u>219,189</u>	<u>213,410</u>	<u>5,779</u>	<u>219,189</u>	<u>219,657</u>	<u>468</u>
146,170	146,600	430	(72,000)	(14,000)	8,000
11,600	11,608	(8)	70,481	71,648	(1,167)
<u>(11,455)</u>	<u>(12,988)</u>	<u>443</u>	<u>(75,481)</u>	<u>(71,648)</u>	<u>3,833</u>
45,170	38,979	(6,191)	-	-	-
-	1,413	1,413	(22,000)	(14,000)	8,000
<u>-</u>	<u>2,821</u>	<u>2,821</u>	<u>-</u>	<u>(13,000)</u>	<u>(13,000)</u>
<u>\$ -</u>	<u>\$ 5,486</u>	<u>\$ 5,486</u>	<u>\$ (72,000)</u>	<u>\$ (79,347)</u>	<u>\$ (7,347)</u>

The accompanying notes are an integral part of this financial statement.

TEXAS COUNCIL ON THE AGING, INC.  
ST. JOSEPH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2002

**Note 1 - Summary of Significant Accounting Policies**

**A. Reporting Entity**

In 1964, the State of Louisiana passed Act 426 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Texas Council on the Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the Texas Council on the Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 11 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

**B. Presentation of Statements**

In April of 1986, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate accounting principles generally accepted in the United States of America and reporting standards with respect to activities and transactions of state and local government entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as accounting principles generally accepted in the United States of America for state and local governments.

The accompanying financial statements conform to accounting principles generally accepted in the United States of America for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audit of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; *Subsection M-Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*.

**TENNESSEE COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**Note 1 - Summary of Significant Accounting Policies (continued)**

**C. Fund Accounting**

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by aggregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which operating activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

**GOVERNMENTAL FUNDS**

**General Fund**

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (Federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

**Local Funds**

Local funds are received from various local sources; such funds not being restricted to any special use.

**PCOA (Act 715) Funds**

PCOA (Act 715) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for assistance to the Council on Aging. The Council may use these "Act 715" funds at its discretion provided the program is benefiting people who are at least 68.

**TENNESSEE COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

**Note 1: Summary of Significant Accounting Policies (continued)**

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds that comprise the Council's Special Revenue Funds:

**Title III.B Supporting Services Fund**

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

**Senior Center Fund**

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

**Title III.C.1 Congregate Meals Fund**

These funds are used to provide nutritional congregate meals to the elderly in singly-located centers.

**Title III.C.2 Home-Delivered Meals Fund**

These funds are used to provide nutritional meals to home-bound older persons.

**USDA Fund**

The USDA fund is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

**Title III.D Disease Prevention**

This program provides preventive health services.

TENNESSEE COUNCIL ON THE AGING, INC.  
ST. JOSEPH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2002

**Note 1 - Summary of Significant Accounting Policies (continued)**

**Title III-E National Family Caregiver Support**

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

**Audit Funds**

These funds are used to offset the cost of the annual audit. The amount received for the years ended June 30, 2003 and 2002 was \$993 and \$1,271, respectively. These funds were not received directly by the Council but held by North Delta who paid this portion of the audit fee on the Council's behalf.

**Supplemental Senior Center Fund**

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. Tennesse Council on the Aging, Inc. was one of the parish councils to receive a supplemental grant.

**Utility Assistance Fund**

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

**Emergency Medical Services Fund**

This fund accounts for fees collected and remitted to the Louisiana Governor's Office of Elderly Affairs for the use of medical assistance paging devices used by elderly citizens.

**ACCOUNT GROUPS**

The following account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

**General Fixed Assets Account Group**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

**TEXAS COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**D. Total Columns on Combined Statements – Overview**

Total columns on the Combined Statements – Overview are captioned “Memorandum Only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**E. Basis of Accounting**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

**F. Budget Policy**

The Council follows these procedures in establishing its budgetary data reflected in these financial statements:

The Governor’s Office of Biotechnology Affairs (GOBA) notifies the Council each year as to the funding levels for each program’s grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOBA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30<sup>th</sup> of the current year for the next year.

The adopted budget is forwarded to the Governor’s Office of Biotechnology Affairs for final approval. All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures. Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

**TEXAS COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2002**

**Note 1 - Summary of Significant Accounting Policies (continued)**

**F. Budget Policy (continued)**

The Council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the ability assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

**G. Fixed Assets**

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets. For the year ended June 30, 2001, the Governor's Office of Elderly Affairs requested that all fixed assets recorded in the General Fixed Asset Account Group that cost less than \$1,000 be removed from the account group. Only items exceeding \$1,000 are recorded in the account group.

**H. Compensated Absence**

Employees of the Texas Council on the Aging, Inc. earn from 12 to 18 days of annual leave each year with 40 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Provided that funds are available, employees are compensated upon termination of employment for current-year accrued annual leave. Employees earn up to 12 days of sick leave each year, and can accumulate up to 60 days, depending upon whether the employee is on a part-time or full-time status. Employees are not paid for accrued sick leave at termination and no account has been made.

**I. Funding Policies and Sources of Funds**

The Council receives its monies through various methods of funding. USDA cash-in-lieu of commodities funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCDA) funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditures. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating cost incurred.

**TEXAS COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2003**

**Note 1 - Summary of Significant Accounting Policies (continued)**

**1. Funding Policies and Sources of Funds (continued)**

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipts.

**1. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Note 2 - Cash and Certificates of Deposit**

At June 30, 2003, the book balance of the Council's bank deposits was \$797 and an overdraft of \$1,617. The overdraft was due to items such as outstanding checks at year end.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be insured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2003 are recorded as follows:

Bank Balances	\$ 15,963
Federal Deposit Insurance	\$ 180,000
Pledged Securities (Federal Reserve Bank)	—
Total	\$ 195,963

Because the pledged securities are held by the custodial bank in the name of the fiscal agent bank rather than in the name of the Council, they are considered uncollateralized (Category 1) under the provision of GASB Codification C28, 180; however Louisiana Revised Statute 35:1229 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 18 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand.

**TEXAS COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2003**

**Note 3 - Receivables**

Accounts receivable at June 30, 2003, was from North Delta which consisted of reimbursements for expenses incurred of \$7,728, and \$40 of \$851.

**Note 4 - Fixed Assets**

A summary of changes in general fixed assets follows:

	Balance July 1, 2002	Additions	Deletions	Balance June 30, 2003
<b>Land &amp;</b>				
Buildings	\$ 20,000	\$ -	\$ -	\$ 20,000
Vehicles	61,732	-	511	60,701
<b>Furniture &amp;</b>				
Furniture	8,922	-	-	8,922
<b>TOTALS</b>	<b>\$ 90,654</b>	<b>\$ -</b>	<b>\$ 511</b>	<b>\$ 89,622</b>

**Note 5 - In-Kind Contributions**

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditures related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal site, and wages and fringe benefits for volunteer workers.

**Note 6 - Board of Directors' Compensation**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-pocket travel expenses incurred in accordance with the Council's regular personnel policy.

**Note 7 - Income Tax Status**

The Council, a non-profit corporation, is exempt from federal income taxation under Section 541 (c)(3) of the Internal Revenue Code.

**Note 8 - Litigation and Claims**

There was no litigation pending against the Council at June 30, 2003, nor is the Council aware of any unasserted claims.

**TEXAS COUNCIL ON THE AGING, INC.**  
**ST. ROBERT, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2002**

**Note 9 - Employee Award Programs**

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the Single Audit Act Amendment of 1988 and OMB Circular A-133, *Audit of States, Local Governments and Non-Profit Organizations*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

**Note 10 - Economic Dependency**

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

**Note 11 - Long-Term Debt**

The following is a summary of transactions relating to the Council's long-term obligation for the year ended June 30, 2002:

	Texas State Debt	North Delta
<b>Balance at Beginning of Year</b>	\$ 18,724	\$ 8,100
Additions (Net)	-	-
Retirements	( 2,281)	-
<b>BALANCE AT END OF YEAR</b>	<b>\$ 16,443</b>	<b>\$ 8,100</b>

The loan at Texas State Bank at year end for was to purchase the building and the Newellton site. The principle portion of the first note was \$20,000 with an interest rate of 7.50% per year due in eighty three monthly payments of \$300 per month.

The other loan is from North Delta Regional Planning and Development for operating expenses. It is to be paid back in two semi-annual payments with no interest due. Beginning in the year ended June 30, 2001, North Delta withheld some of the Council's expenditures reimbursement to pay down the amount owed.

TEXAS COUNCIL ON THE AGES, INC.  
ST. JOSEPH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2002

**Note 11-Long-Term Debt (continued)**

The annual requirements to amortize the loans outstanding as of June 30, 2002, including interest payments of \$4,611 are as follows:

Year	Notes Payable
2004	\$ 3,689
2005	3,689
2006	3,689
2007	3,689
2008	3,689
Thereafter	<u>3,689</u>
<b>Total</b>	<b>\$ 20,124</b>

**Note 12-Interfund Transfers**

Operating transfers in and out are listed by fund for 2002 as follows:

Funds Transferred to	Funds Transferred Out					Total In
	Senior Center	Supplemental Senior Center	LSDA	PCCA	General Fund	
Title IIIA- Supportive Services	\$ 9,892	\$ 3,823	\$ -	\$ 18,120	\$ 1,864	\$ 33,411
Title C-1	-	-	-	-	16,919	16,919
Title C-2	-	-	19,351	-	1,062	20,728
<b>Total Out</b>	<b>\$ 9,892</b>	<b>\$ 3,823</b>	<b>\$ 19,351</b>	<b>\$ 18,120</b>	<b>\$ 19,951</b>	<b>\$ 21,658</b>

**Note 13-Related Party Transactions**

There were no related party transactions during the year.

**Note 14-Fund Deficits**

At June 30, 2002, the General Fund had a fund deficit of \$25,853. This will be reduced over time due to the fact that as of July 1, 2003, the Council will be receiving a minimum of \$25,000 per year up to five years, which is funded from an Economic Development Tax Fund through the Texas Parish Police Jury. The Council could receive as much as \$50,000 per year with the second \$25,000 being decided on a per item basis at the Jury's discretion.

TENNESSEE COUNCIL ON THE AGING, INC.  
ST. JOSEPH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2003

**Note 15-Commitments and Contingencies**

During the year, the Council made short term borrowings to help with operating capital. Although the Council is making timely payments, cash flow remains limited and fund deficits grew. In response to the limited cash flows, the Council reduced the hours of the employees and will continue to borrow money for operating capital. Also, beginning during the fiscal year 2002, both C1 and C2 meal programs were reimbursed with the USDA funds. In addition to the new USDA funds, a 1/2 cent sales tax was voted on by the citizens of Tensas Parish for the Tensas Council on Aging. This will begin generating revenue January 2003. These funds should help pay salaries and other operating expenditures for at least the next twelve months.

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; fires and explosions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Supplemental Information Schedules:

Combining and Account Group Schedules:

TEXAS COUNCIL ON THE AGING, INC.  
ST. JOSEPH, LOUISIANA

GENERAL FUNDS  
COMBINED BALANCE SHEETS  
JUNE 30, 2002  
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001

	Programs of the General Fund			
	Local	FICA (Inc. 75%)	Totals	
			2001	2002
<b>ASSETS</b>				
Cash & Cash Equivalents	\$ 791	\$ -	\$ 790	\$ 157
Accounts Receivable	-	-	-	313
Deposits	79	-	79	1,071
Due From Other Funds	-	-	-	1,378
<b>TOTAL ASSETS</b>	<b>\$ 870</b>	<b>\$ -</b>	<b>\$ 869</b>	<b>\$ 2,519</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Cash Over/short	\$ 1,677	\$ -	\$ 1,677	\$ -
Accounts Payable	1,496	-	1,496	-
Other Accrued Expenses	1,286	-	1,286	518
Due To Other Funds	8,698	-	8,698	-
Notes Payable	8,621	-	8,621	8,188
Total Current Liabilities	21,778	-	21,748	8,706
Long-Term Liabilities				
Notes Payable - Long Term	14,932	-	14,932	17,628
Total Liabilities	36,710	-	36,720	26,334
<b>FUND BALANCE</b>				
Unreserved and Undesignated	(28,833)	-	(28,833)	(18,298)
Total Fund Balance	(28,833)	-	(28,833)	(18,298)
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 867</b>	<b>\$ -</b>	<b>\$ 867</b>	<b>\$ 7,036</b>

**TENNESSEE COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**

**GENERAL FUNDS**  
**COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2001**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000**

Methods	<u>Programs of the General Fund</u>			
	<u>Local</u>	<u>IFUSA</u> <u>150,713</u>	<u>Totals</u>	
			<u>2001</u>	<u>2000</u>
<b>Revenues</b>				
Intergovernmental	\$ -	\$ 18,050	\$ 18,100	\$ 37,279
Public Support	7,798	-	7,798	6,682
<b>Total Revenues</b>	<u>7,798</u>	<u>18,050</u>	<u>25,898</u>	<u>43,961</u>
<b>Expenditures</b>				
Other Costs	1,711	-	1,711	1,489
Interest Payments	1,664	-	1,664	125
Capital Outlay	-	-	-	20,900
<b>Total Expenditures</b>	<u>3,375</u>	<u>-</u>	<u>3,375</u>	<u>22,414</u>
<b>Excess of Revenues Over Expenditures</b>	4,423	18,050	22,473	21,547
<b>Other Financing Sources (Uses)</b>				
Operating Transfers Out	(19,028)	(18,100)	(37,128)	(31,779)
<b>Excess of Revenues and Other Financing Sources (Uses) Expenditures and Other Financing Uses</b>	(14,605)	-	(14,605)	(10,232)
<b>Fund Balance at Beginning of Year</b>	<u>(28,422)</u>	<u>-</u>	<u>(28,422)</u>	<u>(17,762)</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ (25,855)</u>	<u>\$ -</u>	<u>\$ (25,855)</u>	<u>\$ (28,002)</u>

**TENNESSEE COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH LORAINA**

**SPECIAL REVENUE FUNDS**  
**COMBINED BALANCE SHEET**  
**JUNE 30, 2000**

**WITH COMPARATIVE TOTALS FOR JUNE 30, 2000**

	<b>Title 18 B Supportive Services</b>	<b>Title 18 C-1 Congregate Meals</b>	<b>Title 18 C-2 Home Delivered Meals</b>	<b>Title 18 D Elder Protection</b>	<b>Title 18 E Congregat</b>
<b>ASSETS</b>					
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	2,728	-	-	891	-
Due From Other Funds	-	2,180	3,661	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,728</b>	<b>\$ 2,180</b>	<b>\$ 3,661</b>	<b>\$ 891</b>	<b>\$ -</b>
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
Cash Over/short	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	2,180	3,661	-	-
Accrued Expenses	-	-	-	-	-
Due To Other Funds	2,728	-	-	891	-
<b>Total Liabilities</b>	<b>2,728</b>	<b>2,180</b>	<b>3,661</b>	<b>891</b>	<b>-</b>
<b>Fund Balance:</b>					
Retained Net	-	-	-	-	-
Unassigned Assistance	-	-	-	-	-
Unassigned & Unexpended	-	-	-	-	-
Fund Fund Equity	-	-	-	-	-
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 2,728</b>	<b>\$ 2,180</b>	<b>\$ 3,661</b>	<b>\$ 891</b>	<b>\$ -</b>

Senior Center	Audi Funds	Supplemental Senior Center	Utilities Assistance	Emergency Medical Services	2009	Totals	
						2009	2008
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	1,179	8,409
-	-	-	2,862	951	2,603	11,277	2,598
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,862</u>	<u>\$ 951</u>	<u>\$ 2,603</u>	<u>\$ 13,056</u>	<u>\$ 10,827</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	5,811	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,179	2,776
-	-	-	-	-	-	<u>9,196</u>	<u>5,776</u>
-	-	-	2,862	-	-	2,862	1,447
-	-	-	-	951	-	2,608	1,684
-	-	-	<u>2,862</u>	<u>951</u>	<u>2,603</u>	<u>8,406</u>	<u>3,831</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,862</u>	<u>\$ 951</u>	<u>\$ 2,603</u>	<u>\$ 10,856</u>	<u>\$ 10,827</u>

**TERRAS COUNCIL ON THE AGES, INC.  
ST. JOSEPH, LOUISIANA**

**SPECIAL REVENUE FUNDS  
COMBINED SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2001  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000**

	Title 01 B Supervisory Services	Title 01 C-1 Congregate Meals	Title 01 C-2 Home Delivered Meals	Title 01 D Dietary Prevention	Title 01 E Catering
<b>REVENUES</b>					
<b>Intergovernmental</b>					
North Delta Regional Planning and Development District, Inc.	\$ 14,879	\$ 26,433	\$ 75,159	\$ 3,171	\$ 3,829
<b>Public Support</b>					
LA Association of Council-on-Aging	-	-	-	-	-
Client Contributions	1,444	1,683	5,289	-	258
<b>Total Public Support</b>	<u>1,444</u>	<u>1,683</u>	<u>5,289</u>	<u>-</u>	<u>258</u>
<b>Total Revenues</b>	<u>16,323</u>	<u>28,116</u>	<u>80,448</u>	<u>3,171</u>	<u>4,087</u>
<b>EXPENDITURES</b>					
<b>Current</b>					
Salaries	60,086	11,833	28,126	-	3,483
Fringe	5,079	1,144	2,788	-	284
Travel	3,117	899	5,519	-	-
Operating Services	14,851	6,876	14,425	-	-
Operating Supplies	2,725	967	2,800	-	288
Other Costs	3,142	30,044	47,944	2,171	333
<b>Total Current Expenditures</b>	<u>89,000</u>	<u>52,763</u>	<u>97,592</u>	<u>2,171</u>	<u>4,388</u>
<b>Capital Outlay</b>	-	-	-	-	-
<b>Utility Assistance</b>	-	-	-	-	-
<b>Total Expenditures</b>	<u>89,000</u>	<u>52,763</u>	<u>97,592</u>	<u>2,171</u>	<u>4,388</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>					
	(72,677)	(24,647)	(17,144)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfer - In	33,411	16,249	26,738	-	-
Operating Transfer - Out	-	-	-	-	-
<b>Total Other Financing   Sources (Uses)</b>	<u>33,411</u>	<u>16,249</u>	<u>26,738</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>					
	-	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>					
	-	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>					
	\$ -	\$ -	\$ -	\$ -	\$ -

Senior Center	Adult Family	Supplemental Senior Center	Utilities Assistance	Emergency Medical Services	1993A	Total	
						1991	1992
\$ 14,850	\$ 910	\$ 3,821	\$ -	\$ -	\$ 19,581	\$ 182,700	\$ 102,601
-	-	-	3,623	-	-	3,620	2,196
-	-	-	-	-	-	12,752	14,322
-	-	-	3,623	-	-	16,372	16,518
14,850	910	3,821	3,623	-	19,581	199,348	119,119
1,400	-	-	-	-	-	80,000	66,117
188	-	-	-	-	-	9,270	6,649
170	-	-	-	-	-	8,887	2,596
2,068	890	-	-	-	-	16,620	17,566
1,107	-	-	-	-	-	8,988	4,371
-	-	-	-	-	-	80,804	90,111
5,293	890	-	-	-	-	200,687	175,568
-	-	-	-	-	-	-	-
-	-	-	2,298	-	-	2,298	1,131
2,291	891	-	2,298	-	-	10,810	21,649
9,662	-	3,821	1,400	-	19,581	196,878	122,078
-	-	-	-	-	-	7,688	60,887
(5,662)	-	(3,821)	-	-	(19,581)	(22,988)	(86,678)
(5,662)	-	(3,821)	-	-	(19,581)	58,878	21,779
-	-	-	1,400	-	-	1,400	9,288
-	-	-	1,447	890	2,600	3,811	64,288
\$ -	\$ -	\$ -	\$ 3,847	\$ 890	\$ 2,600	\$ 6,486	\$ 5,850

**TENNESSEE COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**

**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL**  
**CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA**  
**GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GOEA)**

**FOR THE YEAR ENDED JUNE 30, 2003**

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>TITLE III - RURAL AREA SERVICES</b>			
Salaries	\$ 16,636	\$ 40,044	\$ (23,408)
Fringe Benefits	2,874	3,099	(225)
Travel	3,089	3,117	(28)
Operating Services	19,491	14,824	4,667
Operating Supplies	3,086	3,725	(639)
Other Costs	-	3,142	(3,142)
Subtotal	<u>45,176</u>	<u>77,951</u>	<u>(32,775)</u>
Transfers in From:			
General Fund	-	11,869	11,869
PCMA (Act 700)	(71,679)	(18,120)	53,559
Service Center	(9,210)	(9,600)	92
Supplemental Service Center	(13,824)	(13,872)	-
Total III-B Supportive Services	<u>\$ 37,515</u>	<u>\$ 36,526</u>	<u>\$ 989</u>
<b>TITLE III-C-1 CONSUMER MEALS</b>			
Salaries	\$ 11,344	\$ 11,807	\$ 463
Fringe Benefits	1,611	1,344	267
Travel	266	189	77
Operating Services	1,799	6,808	(5,009)
Operating Supplies	1,352	967	385
Other Costs	20,060	19,602	(458)
Subtotal	<u>37,432</u>	<u>31,957</u>	<u>5,475</u>
Transfers in From:			
General Fund	-	(18,300)	18,300
PCMA (Act 700)	(4,288)	-	(4,288)
USDA	(16,178)	-	(16,178)
Total Title III C-1 Consumer Meals	<u>\$ 30,310</u>	<u>\$ 30,851</u>	<u>\$ 541</u>
<b>TITLE III-C-2 HOME DELIVERED MEALS</b>			
Salaries	\$ 20,407	\$ 26,106	\$ 5,699
Fringe Benefits	3,221	2,790	431
Travel	3,026	3,039	(13)
Operating Services	17,879	14,424	3,455
Operating Supplies	3,014	2,831	183
Other Costs	49,480	47,444	2,036
Subtotal	<u>107,033</u>	<u>107,140</u>	<u>(107)</u>
Transfers in From:			
General Fund	(22,859)	(1,917)	(20,942)
PCMA (Act 710)	(2,217)	-	(2,217)
USDA	(7,933)	(7,954)	21
Total Title III C-2 Home Delivered Meals	<u>\$ 32,850</u>	<u>\$ 30,871</u>	<u>\$ 1,979</u>

**TENNESSEE COUNCIL ON THE AGING, INC.**  
**ST. JOSEPH, LOUISIANA**

**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL**  
**CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA**  
**GOVERNMENT OFFICE OF ELDERLY AFFAIRS (GSEA)**

**FOR THE YEAR ENDING JUNE 30, 2001**

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>TITLE B-D DISEASE PREVENTION</b>			
Other Costs	\$ 2,171	\$ 2,171	\$ -
Total Title B-D Disease Prevention	<u>\$ 2,171</u>	<u>\$ 2,171</u>	<u>\$ -</u>
<b>TITLE B-E CAREGIVER</b>			
Salaries	\$ 1,449	\$ 1,440	\$ 99
Fringe	280	284	76
Operating Supplies	-	258	(258)
Other Costs	-	102	(102)
Total Title B-E Caregiver	<u>\$ 2,229</u>	<u>\$ 2,174</u>	<u>\$ 155</u>
<b>SENIOR CENTER</b>			
Salaries	\$ 481	\$ 1,410	\$ (929)
Fringe Benefits	86	141	(141)
Travel	-	172	(172)
Operating Services	3,150	2,368	1,288
Operating Supplies	160	1,137	(24)
Subtotal	<u>3,777</u>	<u>5,228</u>	<u>90</u>
Transfers Out To:			
Title B-E Supportive Services	9,185	9,682	(92)
Total Senior Center	<u>\$ 13,148</u>	<u>\$ 14,538</u>	<u>\$ 1,348</u>
<b>AUDIT FEES</b>			
Operating Services	\$ -	\$ 953	\$ (953)
<b>SUPPLEMENTAL SENIOR CENTER</b>			
Transfers Out To:			
Title B-E Supportive Services	\$ 1,825	\$ 1,825	\$ -
Total Supplemental Senior Center	<u>\$ 1,825</u>	<u>\$ 1,825</u>	<u>\$ -</u>
<b>MEALS</b>			
Transfers Out To:			
Title B-C-1 Congregate Meals	\$ 16,179	\$ -	16,179
Title B-C-2 Home Delivered Meals	1,028	18,261	(17,233)
Total MEALS	<u>\$ 17,207</u>	<u>\$ 18,261</u>	<u>\$ 1,054</u>
<b>FOOD (Act 750)</b>			
Transfers Out To:			
Title B-E Supportive Services	\$ 11,649	\$ 18,026	\$ 6,377
Title B-C-1 Congregate Meals	4,280	-	4,280
Title B-C-2 Home Delivered Meals	2,247	-	2,247
Total FOOD (Act 750)	<u>\$ 18,176</u>	<u>\$ 18,026</u>	<u>\$ 150</u>

TRUMAN COUNCIL ON THE AGING, INC.  
ST. ROBERT, LOUISIANA

SCHEDULE OF PRIORITY SERVICES  
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES

FOR THE YEAR ENDED JUNE 30, 2001

			<u>% of OEA Grant</u>
Access (30%):	Assisted Transportation	\$ -	
	Care Management	-	
	Transportation	30,576	
	Information and Assistance	808	
	Outreach	<u>1,882</u>	
	Total Access Expenses		33,266 65.97%
In-Home (15%):	Homemaker	18,584	
	Clean	-	
	Telephoning	1,548	
	Visiting	-	
	Adult Daycare Health	-	
	Personal Care	<u>-</u>	
	Total In-Home Expenses		19,632 39.37%
Legal (15%): Legal Assistance		-	<u>0.00%</u>
Priority Services		8,544	
Non-Priority Services		<u>18,326</u>	
Total Title III B-Supportive Expenditures			69,831
Less: Participant Contributions		(711)	
Other Local Funds		(1,288)	
Transfers In		<u>(10,411)</u>	
(Original Grant Award Plus of Additional State Homemaker and Transportation Funds and Transfers of Contract Allocations)		<u>\$ 34,879</u>	

GENERAL FIXED ASSET ACCOUNT GROUP

**TRUST COUNCIL OF THE AGING INC.  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF GENERAL FIXED ASSETS**

**JUNE 30, 2001 AND 2000**

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
<b>GENERAL FIXED ASSETS</b>				
Land & Buildings	\$ 28,000	\$ -	\$ -	\$ 28,000
Vehicles	68,701	-	511	68,190
Furniture & Fixtures	8,932	-	-	8,932
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 98,134</b>	<b>\$ -</b>	<b>\$ 511</b>	<b>\$ 89,623</b>
<b>INVESTMENT IN GENERAL FIXED ASSET</b>				
Property Acquired Prior to July 1, 1985 *	\$ -	\$ -	\$ -	\$ -
Property Acquired After July 1, 1985				
With Funds From:				
Title 18 C Area Agency on Aging Donation	1,325	-	-	1,325
Title 18 D Disease Prevention	1,182	-	-	1,182
Title XIX	2,299	-	-	2,299
Title 18 C-1	251	-	-	251
Title 18 C-2	1,419	-	-	1,419
Title 18 D Supportive Services Senior Center	-	-	-	-
Local	22,858	-	511	22,347
Transportation Department	60,708	-	-	60,708
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<b>\$ 80,134</b>	<b>\$ -</b>	<b>\$ 511</b>	<b>\$ 89,623</b>

\* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1985.

OTHER SUPPLEMENTAL INFORMATION -  
GRANT ACTIVITY

**TEXAS COUNCIL ON THE AGING, INC.  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE YEAR ENDED JUNE 30, 2003**

<u>Federal Grants/Pass Through Grants/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Receivable</u>	<u>Expenditures</u>
<b>Programs Passed Through Governor's Office of Elder Affairs:</b>				
<b>Department of Health &amp; Human Services - Administration on Aging:</b>				
<b>Special Programs for the Aging:</b>				
Title III, Part B - Supportive Services and Senior Centers	93.844	\$ 44,760	\$ 44,760	\$ 44,760
Title III, Part C - Congregate Meals	93.845	28,453	28,453	28,453
Title III, Part C - Home Delivered Meals	93.845	28,877	28,877	28,877
Title III, Part D - Disease Prevention	93.846	2,171	2,171	2,171
Title III, Part E - National Family Caregiver Support	93.052	2,197	2,197	2,197
<b>Total Department of Health and Human Services - Administration on Aging</b>		<b>97,658</b>	<b>97,658</b>	<b>97,658</b>
<b>Department of Agriculture</b>				
<b>Food Distribution Program - Cash-in-Kind of Commodities</b>	<b>16.578</b>	<b>19,561</b>	<b>19,561</b>	<b>19,561</b>
<b>TOTAL FEDERAL AWARDS</b>		<b>\$ 117,219</b>	<b>\$ 117,219</b>	<b>\$ 117,219</b>

TENNESSEE COUNCIL ON AGING, INC.  
ST. JOSEPH, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2000

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards in a subscription during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-113, *Antideficiency Act*, *Local Governments*, and *Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

# CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

**Certified Public Accountants**

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To: The Board of Directors  
Tensas Council on the Aging, Inc.  
St. Joseph, Louisiana

We have audited the general purpose financial statements of the Tensas Council on the Aging, Inc., as of and for the year ended June 30, 2005 and have issued our report thereon dated November 28, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### **Compliance**

As part of obtaining reasonable assurance about whether the Tensas Council on the Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Tensas Council on the Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Council's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 85-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

To the Board of Directors  
Tennessee Council on the Aging, Inc.  
Page 2

Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:503, this report is distributed by the Legislative Auditor as a public document.

*Chanson Hines, CPA (APAC)*

West Monroe, Louisiana  
November 20, 2003

TEXAS COUNCIL ON THE AGING, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2003

To the Board of Directors  
Texas Council on the Aging  
St. Joseph, Louisiana

We have audited the general purpose financial statements of the Texas Council on the Aging, Inc. as of and for the year ended June 30, 2003, and have issued our report thereon dated November 20, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2003, resulted in an unqualified opinion.

Section I: Summary of Auditor Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness    yes X no Reportable Conditions X yes    no

Compliance

Compliance Material to Financial Statements    yes X no

B. Federal Awards

Internal Control

Material Weakness    yes X no Reportable Conditions    yes X no

Type of Opinion on Compliance Unqualified    Qualified     
For Major Programs (No Major Program) Disclaimer    Adverse   

Are their findings required to be reported in accordance with Circular A-133,  
Section 318 (c)? NO

C. Identification of Major Programs: N/A

CFDA Number(s) Name of Federal Program (or cluster)

Dollar threshold used to distinguish between Type A and Type B Programs: N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

**TENNESSEE COUNCIL ON THE AGING, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2003**

(Continued)

**Section II - Financial Statement Findings**

**II-1 Fund Accounting**

**Condition:**

The Council does not have a formal fund accounting system. Expenditures such as salaries, fringe and supplies are allocated throughout the year manually across the funds for which they apply.

**Critic:**

A formal fund accounting system should be used to account for all revenues and expenditures, as well as claims on cash, so that each OCA and General Fund funds can be maintained effectively.

**Effect:**

Without a formal fund accounting system, there could be coding of expenditures to funds that they do not apply to. Also, it makes it difficult to balance each fund separately.

**Recommendation:**

The Council should look into purchasing software that supports fund accounting and can allocate revenues and expenditures based on an allocation percentage.

**Response:**

The Council has just hired an outside CPA firm to maintain its books on a fund accounting system program. This CPA firm has experience with two other Councils on Aging and we feel that this will no longer be a problem for the upcoming fiscal year.

**Section III - Federal Award Findings and Question Costs: N/A**

TENNESSEE COUNCIL ON THE AGING, INC.  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2020

**Section I- Internal Control and Compliance Material to the Financial Statements**

This section is not applicable for this entity.

**Section II- Internal Control and Compliance Material to Federal Awards**

This section is not applicable for this entity.

**Section III- Management Letter**

No management letter was issued.