

RECEIVED
CREDIT ADVISOR

03 FEB -5 AM 10:45

FRANKLIN PARISH SEWER SYSTEM
WINNERSBORO, LOUISIANAFINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT

DECEMBER 31, 2002

Under provisions of the Louisiana Public Access to Public Records Act, this document is a public document. Any person may examine and make copies of this document to the extent that such information is not exempt from disclosure. The report is available for review at the Franklin Parish Board of Commissioners, 1000 North State Street, Bossier Parish Courthouse, Bossier City, Louisiana 71287, where appropriate, at the address for the public clerk of court.

Release Date: 2/10/05

FRANKLIN PARISH SEWER SYSTEM
WINNEBAGO, LOUISIANA
TABLE OF CONTENTS
DECEMBER 31, 2002

Accountant's Report	1
Balance Sheet	2
Statement of Revenues, Expenditures and Changes in Fund Balance	3
Schedule of Compensation Paid Board Members	4

MARCUS, ROBINSON and HASSELL

CERTIFIED PUBLIC ACCOUNTANTS

P. O. BOX 487

702 UNDALE DRIVE

TELEPHONE (504) 433-1518

WINNBOURG, LOUISIANA 71293

Harvey Marcus, CPA

John Robinson, CPA

Doyle Hassell, CPA

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Franklin Parish Sewer System
Winnaboo, Louisiana

We have compiled the accompanying balance sheet of the Franklin Parish Sewer System as of December 31, 2000, and the related statements of revenues, expenditures and changes in fund balance for the year then ended, and the accompanying supplementary information contained in the Schedule of Compensation Paid Board Members, which is present only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Franklin Parish Sewer System's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Marcus, Robinson and Hassell

January 7, 2001

Winnaboo, Louisiana

FRANKLIN PARISH SEWER SYSTEM
BALANCE SHEET
DECEMBER 31, 2002

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Totals</u>
	<u>General Fund</u>	<u>General Fund Assets</u>	<u>Manufacturing Only</u>
ASSETS			
Cash	91,108	-0-	91,108
Accounts Receivable	21,791	-0-	21,791
Fixed Assets	<u>-0-</u>	<u>4,595</u>	<u>4,595</u>
TOTAL ASSETS	<u>112,900</u>	<u>4,595</u>	<u>117,495</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES	-0-	-0-	-0-
FUND EQUITY			
Investment in General Fund Assets	-0-	4,595	4,595
Unreserved - Unaudited	<u>112,900</u>	<u>-0-</u>	<u>112,900</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>112,900</u>	<u>4,595</u>	<u>117,495</u>

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
DECEMBER 31, 2002

REVENUES

Sewer Fees	34,837
Interest Income	____386
TOTAL REVENUES	35,423

EXPENSES

Accounting and Legal	4,700
Taxes and Licenses	5
Lab Testing	1,620
Maintenance Fee	8,325
Supplies	142
Collections	6,900
Permits	1,227
Repairs	1,838
Postage	10
Office	63
Utilities	<u>4,725</u>

TOTAL EXPENSES 28,024

NET INCOME 7,399

FUND BALANCE AT BEGINNING OF YEAR 165,501

FUND BALANCE AT END OF YEAR 172,900

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED DECEMBER 31, 2002

BOARD MEMBER

Mose Jones - Board Member	0.00
Caric Lee - Board Member	0.00
Ernest Rasm - Board Member	0.00
Arthur White - Board Member	0.00
Sallie Brown - Board Member	<u>0.00</u>
TOTAL	<u>0.00</u>

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM
WINNERBORO, LOUISIANA
INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

DECEMBER 31, 2002

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors
Franklin Parish Sewer System
Winnifern, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Franklin Parish Sewer System, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Franklin Parish Sewer System's compliance with certain laws and regulations during the year ended December 31, 2002, included in the accompanying Louisiana Assertion Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for materials and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

There were no purchases for \$5,000 or greater. The management is aware of this requirement.

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

There were no employees during the year.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

There were no employees during the year.

Budgeting

3. Obtain a copy of the legally adopted budget and all amendments.

There was a budget adopted.

4. Trace the budget adoption and amendments to the minute book.

The requirements were met.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceeded budgeted amounts by more than 5%.

There were no instances where actual revenues or expenditures exceeded budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

- a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- b) determine if payments were properly coded to the correct fund and general ledger account; All payments were properly coded to the correct fund and general ledger account.

- c) determine whether payments received approval from proper authorities;

Inspection of documentation supporting each of the six selected disbursements indicated the required approvals were obtained.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS-42:1 through 42:12 (the open meetings law).

All minutes of meetings were advertised in the newspaper.

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

There were none.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

There were no employees during the year.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Franklin Parish Sewer System and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Marcus Robinson and Harold

January 7, 2003

Winthorne, Louisiana

Louisiana Governmental Audit Guide

12/14/2007

APPENDIX F. LOUISIANA ATTESTATION QUESTIONNAIRE

DECEMBER 31, 2007 Date

SEARCHED SERIALIZED
 INDEXED FILED
 FEB 14 2008
 FBI - MEMPHIS

MARCO, ROBINSON & MARSHALL, CPAs

P.O. BOX 687

MONROE, LA 71293

(Auditor)

In connection with your completion of our financial statements as of DECEMBER 31, 2007 and for the period then ended, and as required by Louisiana Revised Statute 24:313 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of JANUARY 3, 2008 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 50:2113, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No **Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1121-1126.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes No **Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 24:1501-14) or the budget requirements of LSA-RS 28:42.

Yes No **Accounting and Reporting**

Louisiana Governmental Audit Guide

Accounting and Reporting

All non-revenue governmental records are available in a public report and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:21, and 44:38.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:814, 24:843, and/or 24:92, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:812.

Yes No **Meetings**

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No **Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1874 Louisiana Constitution, Article VI, Section 33 of the 1874 Louisiana Constitution, and LSA-RS 47:1410.80.

Yes No **Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1934 Louisiana Constitution, LSA-RS 14:138, and AGI opinion 79-729.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any considerations to the foregoing representatives. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

_____	Secretary	_____	Date
_____	Treasurer	_____	Date
<i>M. Rose Jones</i>	President	3/10/03	Date

Note-Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.