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**BROUILLETTE VOLUNTEER
FIRE ASSOCIATION, INC.**

Financial Report

Year Ended June 30, 2002

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Bureau through office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/12/03

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ACCOUNTANTS' REPORT

1400 Avenue A, Suite 2000

To the Board of Directors
Brouillette Volunteer Fire Association, Inc.
Marksville, Louisiana

We have compiled for accompanying statement of financial position of Brouillette Volunteer Fire Association, Inc. (a nonprofit organization), as of June 30, 2002, and the related statements of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Marksville, Louisiana
December 18, 2002

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FINANCIAL STATEMENTS

MOULLETTE VOLUNTEER FIRE DEPARTMENT, INC.
 Metairie, Louisiana

Statement of Financial Position
 (Unaudited)
 June 30, 2020

ASSETS

Current assets:	
Cash and cash equivalents	\$ 50,199
Accounts receivable	<u>8,712</u>
Total current assets	<u>58,911</u>
Fixed assets:	
Building and improvements	12,507
Equipment	44,002
Trucks	<u>124,194</u>
Total fixed assets	180,703
Less: accumulated depreciation	<u>(61,738)</u>
Subtotal	118,965
Construction in progress	1,000
Net fixed assets	<u>117,965</u>
Total assets	<u>\$ 166,877</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Current portion of notes payable	\$ 7,150
Accounts payable	-
Accrued interest payable	<u>1,519</u>
Total current liabilities	<u>8,669</u>
Long-Term liabilities:	
Notes payable (net of current portion)	<u>36,296</u>
Total liabilities	<u>44,965</u>
Net Assets:	
Unrestricted net assets -	
Operations	49,241
Fixed assets	<u>104,496</u>
Total unrestricted net assets	<u>153,737</u>
Total liabilities and net assets	<u>\$ 166,877</u>

See accountant's report.

BOQUELLETTE VOLUNTEER FIRE DEPARTMENT, INC.
Mandeville, Louisiana

Statement of Activities
(Unaudited)
For the year Ended June 30, 2012

Support and revenue:	
Support:	
Contributions	\$ 1,200
Fundraising, net	<u>10,378</u>
Total support	<u>11,578</u>
Revenue:	
Ad valorem taxes	31,804
Miscellaneous	2,978
Grant	<u>45,000</u>
Total revenue	<u>79,586</u>
 Total support and revenue	 <u>89,558</u>
 Expenses:	
Depreciation	10,024
Training	912
Insurance	6,418
Interest	-
Office	88
Repairs	3,483
Supplies	1,887
Meeting expense	421
Other	<u>1,488</u>
Total expenses	<u>26,363</u>
 Change in net assets	 63,195
 Net assets, beginning of year	 <u>81,852</u>
 Net assets, end of year	 <u>\$145,437</u>
 See accountant's report.	

BROUILLETTE VOLUNTEER FIRE DEPARTMENT, INC.
Marksville, Louisiana

Statement of Cash Flows
(Unaudited)
For the year Ended June 30, 2002

Cash flows provided for operating activities:	
Change in net assets	<u>\$ 63,583</u>
Adjustments to reconcile change in net assets to net cash provided for operating activities -	
Depreciation	19,124
Increase in accounts receivable	(1,053)
Increase in accounts payable	-
Total adjustments	<u>9,071</u>
Net cash provided for operating activities	<u>72,656</u>
Cash flows from investing activities:	
Payments of local share fee grant	(5,989)
Purchase of trails	(18,184)
Purchase of equipment	<u>(28,023)</u>
Total cash used for investing activities	<u>(52,196)</u>
Cash flows from financing activities:	
Increase in accrued interest payable	-
Loan proceeds for equipment	23,480
Payments on note payable	<u>-</u>
Net cash provided from financing activities	<u>23,480</u>
Net increase in cash and cash equivalents	2,777
Cash and cash equivalents, beginning of year	<u>29,462</u>
Cash and cash equivalents, end of year	<u>\$ 32,239</u>

See accountants' report.

BOULLETTIE VOLUNTEER FIRE ASSOCIATION, INC.
Morseville, Louisiana

Notes to Financial Statements

11) Summary of Significant Accounting Policies

Fire Department

The Boulelette Volunteer Fire Association, Inc. (Fire Department) was incorporated on March 15, 1982 as a nonprofit corporation as defined in Louisiana Revised Statutes of R. S. 1950 Title 12, Chapter 2, as amended. The Fire Department operates under a Board of Directors consisting of a president, vice-president, and secretary-treasurer and is elected on an annual basis. The members of the Boulelette Volunteer Fire Association, Inc. vote on all matters brought before the Board. The Fire Department serves approximately 480 structures and meetings are held quarterly. The following is a summary of certain significant accounting policies.

A. Financial Statement Presentation

The Fire Department adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the Fire Department is required to report information regarding its financial position and activities according to three classes of net assets (unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets) based upon the existence or absence of donor-imposed restrictions.

The Fire Department also adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made" in accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the restriction and/or nature of any donor restrictions. In addition, the Fire Department has not received any contributions with donor-imposed restrictions that would result in temporarily or permanently restricted net assets.

B. Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

C. Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments that are readily convertible into cash within ninety (90) days of purchase.

BOULLELITE VOLUNTEER FIRE ASSOCIATION, INC.
Mandeville, Louisiana

Notes to Financial Statements (Continued)

D. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are listed on October 1st and are due and payable on or before December 1st. All unpaid taxes become delinquent January 2 of the following year. The taxes are assessed by the Avoyelles Parish Assessor's Office and collected by the Avoyelles Parish Sheriff's Office. The taxes are then remitted to the Avoyelles Parish Police Jury on behalf of Fire Protection District No. 2. The Fire Department is one of 14 members in this District. After deducting a fee of \$28,000 to defray the expenses of the Board of Commissioners of the Fire Protection District, each member is guaranteed a base amount of \$23,000. Any remaining funds are distributed to the members on a basis of structures served.

E. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

F. Fixed Assets

Fixed assets acquired by the Fire Department are considered to be owned by it.

The Fire Department follows the practice of capitalizing, at cost, all expenditures for fixed assets. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	30 years
Furniture and equipment	5-10 years
Vehicles	10-20 years

The net fixed asset balance has been recorded as a separate component in unrestricted net assets.

BRAYLETT VOLUNTEER FIRE ASSOCIATION, INC.
Madisonville, Louisiana

Notes to Financial Statements (Continued)

(2) **Deposits and Investments**

Deposits

At year-end, the carrying amount of the Fire Department's deposits was \$12,199 and the bank balance was \$12,199. Of the bank balance, \$12,199 was covered by federal depository insurance. Of this amount, \$12,035 was tax monies, which is restricted to be expended on fire equipment and supplies.

Certificates of Deposit

The Fire Department had no Certificates of Deposit at June 30, 2002.

(3) **Accounts Receivable**

The billed receivable balance at June 30, 2002 of \$5,741 consisted of property taxes due from the Fire Protection District No. 2 of \$6,084, \$1,418 receivable for 2% fire insurance tax and \$209 in contributions.

(4) **Fixed Assets**

A summary of changes in Property, Plant and Equipment are as follows:

	Balance 06/30/2001	Additions	Deletions	Balance 06/30/02
Land and buildings	\$ 12,507	\$ -	\$ -	\$ 12,507
Equipment	18,809	26,025	-	44,834
Tools	63,809	58,794	-	122,603
	\$ 145,125	\$ 84,819	\$ -	\$ 230,944

(5) **Changes in Long-term Debt**

The following is a summary of note transactions of the Fire Department for the year ended June 30, 2002:

Notes payable at 06/30/01	\$ -
Debt issued	23,480
Principal payments	-
Notes payable at 06/30/02	\$ 23,480

MOULLETT VOLUNTEER FIRE ASSOCIATION, INC.
Metairie, Louisiana

Notes to Financial Statements (Continued)

Notes payable (current and long-term portions) are financed with the Hibernia Bank, Alexandria, Louisiana.

Notes payable at June 30, 2002 consist of the following individual liabilities:

\$21,400 unsecured note, dated July 12, 2001, bearing interest at 8.60% per annum. Final maturity date July 12, 2004. Annual payments of \$9,207.	\$ 21,400
Less current portion	7,154
Long-term portion of notes payable	\$ 16,246

The annual requirements to amortize all notes outstanding at June 30, 2002 are as follows:

Period Ending June 30,	Principal	Interest	Total
2003	\$ 7,154	\$ 2,053	\$ 9,207
2004	7,193	1,425	9,207
2005	8,464	743	9,207
Total	21,408	4,221	27,629

6) Retirement Commitments

Individuals who serve the Fire Department are volunteers; therefore, there is no liability for retirement benefits.

17) Commitments and Contingencies

As of June 30, 2002 there were no lawsuits against the Fire Department.

SUPPLEMENTAL INFORMATION

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CERTIFIED PUBLIC ACCOUNTANTS

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Marty Goff, CPA
Paula Goff, CPA
Richard Goff, CPA
New T. Goff, CPA
Robert Goff, CPA
Karin S. Goff, CPA
Karin S. Goff, CPA
Karin S. Goff, CPA

11 Succession Planning Counsel

ACCOUNTANTS' REPORT ON APPLICABLE ACCOUNTING PROCEDURES

To the Board of Directors
Brennife Volunteer Fire Association, Inc.
Marraville, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Brennife Volunteer Fire Association, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Brennife Volunteer Fire Association, Inc.'s compliance with certain laws and regulations during the year ended June 30, 2002 included in the accompanying Louisiana *Association Questionnaire*. This agreed-upon procedure engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested of or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$2,500, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 34:2211-2213 (the public bid law).

Five trucks were purchased during the fiscal year and June 30, 2002. One truck cost \$23,400 and the other trucks cost \$24,994. These purchases were in accordance with the public bid law.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of management as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list. All individuals who serve the Fire Department are volunteers; therefore there are no employees.

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3. Obtain from management a listing of all employees paid during the period under examination.

The Fire Department has no employees. All individuals who serve the Fire Department are volunteers.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

The Fire Department has no employees. All individuals who serve the Fire Department are volunteers.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Essexfire Volunteer Fire Association, Inc. is not required to adopt a budget.

6. Trace the budget adoption and amendments to the published advertisement in the official journal.

Essexfire Volunteer Fire Association, Inc. is not required to adopt a budget.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

Essexfire Volunteer Fire Association, Inc. is not required to adopt a budget.

Accounting and Reporting

8. Randomly select 10 disbursements made during the period under examination and:

- a. trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the ten selected disbursements and found that payment was for the proper amount and made to the correct payee with one exception in which no invoice was provided.

- b. determine if payments were properly coded to the correct fund and general ledger account; and

All payments were properly coded to the correct fund and general ledger account.

- c. determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the ten selected disbursements indicated approval from the proper authorities.

9. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like instruments.

We inspected copies of all bank deposit slips for the period under examination and noted \$23,480 in proceeds from bank loans were noted.

10. Examine payroll records for the year to determine whether any payments have been made to employees that may constitute bonuses, advances, or gifts.

There were no such records to examine.

Other Matters

There was another matter coming to our attention that needed to be reported to you. Louisiana revised statutes require annual financial statements with the Legislative Auditor within six (6) months after year-end. The Fire Department filed its annual financial statements approximately fifteen (15) days after the deadline, which is a violation of Louisiana law.

The Fire Department used a new bookkeeping program and it took them a little longer than expected to generate the required financial information. The Fire Department personnel assured us they would get the information to us in a timely manner in order to complete the annual financial statements in accordance with Louisiana law.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Broussards Volunteer Fire Association, Inc. and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Keller, Champagne, Slaven & Company, LLC
Certified Public Accountants

Marksville, Louisiana
December 30, 2002

**LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)**

01/28/2011 (Date Transmitted)

HOLDER, CHAMBERGNE, SLAVIN, AND COMPANY, L.L.C.
130 E. WADSWORTH ST.
BARRINGERVILLE, LA 71581

(Auditors)

In connection with your compilation of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 24:1113 and the Louisiana Governmental Audit Code, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and (see internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 50:3212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1990, under circumstances that would constitute a violation of LSA-RS 42:1116.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 38:1301-14) or the budget requirements of LSA-RS 38:34.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:3, 44:31, and 44:38.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 24:503, and/or 24:52, as applicable.

MLA

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 60 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VI, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 23 of the 1974 Louisiana Constitution, and LSA-RS 33:1413.05-1413.08.

Yes No

Advances and Benefits

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VI, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:136, and Act 79-228.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

<i>Janice Brucelle</i>	Secretary	_____	Date
<i>Janice Brucelle</i>	Treasurer	_____	Date
<i>Brad Mayst</i>	President	_____	Date