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ALLEN PARISH SCHOOL BOARD

Oberlin, Louisiana

Financial Report

Year Ended June 30, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1.14.04

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INDEPENDENT AUDITORS' REPORT

Mr. Michael Doucet, Superintendent,
and Members of the Allen Parish School Board
Oberlin, Louisiana

We have audited the accompanying financial statements of the governmental activities, the major funds, and the aggregate remaining fund information of the Allen Parish School Board (the School Board), as of and for the year ended June 30, 2003, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major funds, and the aggregate remaining fund information of the School Board, as of June 30, 2003, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated December 15, 2003 on our consideration of the School Board's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards, and should be read in conjunction with this report in considering the results of our audit.

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The required supplementary information on pages 36 through 38, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Allen Parish School Board has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The other supplementary information on pages 39 through 68 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards on page 64 is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is also not a required part of the financial statements of the Allen Parish School Board. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed on unqualified opinion on the basic financial statements of the Allen Parish School Board.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
December 15, 2003

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Statement of Net Assets
June 30, 2003

	Governmental Activities
ASSETS	
Cash and interest-bearing deposits	$ 6,399,873
Investments	11,087,291
Receivables, net	35,554
Due from other governmental agencies	1,603,595
Inventories	23,427
Capital assets, net	10,376,342
TOTAL ASSETS	29,526,082
LIABILITIES	
Accounts, salaries and other payables	3,572,639
Interest payable	137,000
Due to other governmental units	116,063
Long-term liabilities	
Due within one year	855,341
Due in more than one year	10,241,433
TOTAL LIABILITIES	14,922,476
NET ASSETS	
Invested in capital assets, net of related debt	978,342
Restricted	808,431
Unrestricted	12,816,833
TOTAL NET ASSETS	$14,603,606

The accompanying notes are an integral part of the basic financial statements.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Statement of Activities
Year Ended June 30, 2003

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Governmental Activities
Governmental activities:				
Instruction:				
Regular programs	$11,979,055	$ -	$ 768,250	$(11,210,805)
Special education programs	2,219,774	-	1,536,356	(683,418)
Vocational education programs	807,591	-	109,464	(698,127)
Other instructional programs	356,054	-	21,162	(334,892)
Special programs	1,151,205	-	1,137,005	(14,200)
Adult and continuing education programs	143,836	-	110,062	(33,774)
Support services:				
Pupil support	1,303,017	-	77,956	(1,225,061)
Instructional staff support	1,133,849	-	296,109	(837,740)
General administration	2,204,230	-	134,436	(2,069,794)
School administration	1,878,129	-	112,155	(1,765,974)
Business services	148,903	-	8,825	(140,078)
Plant services	2,949,416	-	225,229	(2,724,187)
Student transportation services	1,830,509	-	115,122	(1,715,387)
Food services	1,896,627	302,795	1,245,579	(348,253)
Interest on long-term debt	548,242	-	33,866	(514,376)
Total governmental activities	$30,550,437	$302,795	$5,931,576	(24,316,066)

Taxes:	
Property taxes, levied for general purposes	1,788,317
Property taxes, levied for debt service	1,306,806
Sales and use taxes, levied for general purposes	3,576,615
Grants and contributions not restricted to specific programs:	
State source - Minimum Foundation Program	18,408,484
State source - PIPS	130,230
State revenue sharing	52,276
Interest and investment earnings	193,488
Miscellaneous	432,126
Total general revenues	25,888,342
Change in net assets	1,572,276
Net assets - July 1, 2002	13,031,330
Net assets - June 30, 2003	$ 14,603,606

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Balance Sheet - Governmental Funds
June 30, 2003
With Comparative Totals for June 30, 2002

	General	Coushatta Tribe of Louisiana Community Grant Fund	Other Governmental	Totals (Memorandum Only) 2003	2002
ASSETS					
Cash and interest-bearing deposits	$ 1,652,003	$2,157,699	$2,590,171	$ 6,399,873	$ 8,049,649
Investments	10,983,251	-	104,040	11,087,291	6,963,479
Receivables -					
Due from other funds	802,907	-	26,566	829,473	523,023
Due from other governmental agencies	314,671	499,183	789,741	1,603,595	1,511,710
Other	35,083	-	471	35,554	69,746
Inventories, at cost	-	-	23,427	23,427	21,077
Total assets	$13,787,915	$2,656,882	$3,534,416	$19,979,213	$17,138,684
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 526,611	$ 25,375	$ 352,965	$ 904,951	$ 508,291
Accrued salaries payable	2,404,883	-	-	2,404,883	2,342,011
Claims payable	262,805	-	-	262,805	218,808
Due to other funds	-	-	829,473	829,473	523,023
Due to other governmental units	-	-	116,063	116,063	-
Total liabilities	3,194,299	25,375	1,298,501	4,518,175	3,592,133
Fund balances-					
Reserved for -					
Inventory	-	-	23,427	23,427	21,077
Reserved for incomplete contracts	1,342,000	-	-	1,342,000	-
Debt service	-	-	945,431	945,431	899,260
Total fund balances reserved	1,342,000	-	968,858	2,310,858	920,337
Designated-					
General Fund	250,000	-	-	250,000	175,000
Capital Projects	-	-	100,231	100,231	128,911
Total fund balances designated	250,000	-	100,231	350,231	303,911
Unreserved -					
Undesignated:					
General Fund	9,001,616	-	-	9,001,616	8,586,523
Special Revenue Funds	-	-	1,152,486	1,152,486	3,735,780
Total fund balances unreserved	9,001,616	-	1,152,486	10,154,102	12,322,303
Total fund balances	10,593,616	2,631,507	2,235,915	15,461,038	13,546,551
Total liabilities and fund balances	$13,787,915	$2,656,882	$3,534,416	$19,979,213	$17,138,684

The accompanying notes are an integral part of the basic financial statements.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2003

Total fund balances for governmental funds at June 30, 2003		$15,461,038
Cost of capital assets at June 30, 2003:	$ 48,112,423	
Less: Accumulated depreciation as of June 30, 2003:		
Buildings	(33,979,851)	
Movable property	(3,756,230)	10,376,342
Elimination of interfund assets and liabilities		
Due from other funds	$ 829,473	
Due to other funds	(829,473)	-
Long-term liabilities at June 30, 2003:		
Bonds payable	$(10,740,000)	
Compensated absences payable	(356,774)	
Accrued interest payable	(137,000)	(11,233,774)
Net assets at June 30, 2003		$14,603,606

The accompanying notes are an integral part of the basic financial statements.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2003
With Comparative Totals for Year Ended June 30, 2002

	General	Coushatta Tribe of Louisiana Community Grant Fund	Other Governmental	Totals (Memorandum Only) 2003	2002
REVENUES					
Parish sources:					
Ad valorem taxes	$ 604,327	$ -	$ 2,490,796	$ 3,095,123	$ 3,020,209
Sales taxes	3,576,615	-	-	3,576,615	3,777,383
Other	442,955	1,883,107	324,102	2,650,164	4,669,939
Total parish sources	4,623,897	1,883,107	2,814,898	9,321,902	11,467,531
State sources	19,094,591	-	362,908	19,457,499	18,609,328
Federal sources	292,771	-	3,050,541	3,343,312	2,958,029
Total revenues	24,011,259	1,883,107	6,228,347	32,122,713	33,034,888
EXPENDITURES					
Current:					
Instruction -					
Regular programs	11,984,067	486,443	46,871	12,517,381	11,232,749
Special education programs	1,671,499	-	541,249	2,212,748	2,318,133
Vocational education programs	798,285	-	-	798,285	804,741
Other instructional programs	351,363	-	-	351,363	481,565
Special programs	173,361	-	995,199	1,168,560	1,088,572
Adult and continuing education programs	189,868	-	-	189,868	98,452
Support services -					
Pupil support services	1,294,365	-	-	1,294,365	1,220,311
Instructional staff support services	891,163	-	228,665	1,119,828	1,305,633
General administration	2,127,453	242	104,463	2,232,158	2,059,885
School administration	1,493,245	-	368,959	1,862,204	1,655,746
Business services	146,535	-	-	146,535	143,783
Operation and maintenance of plant services	1,656,427	-	725,846	2,382,273	2,140,214
Student transportation services	1,911,465	-	-	1,911,465	1,664,340
Non-instructional services -					
Food services	-	-	1,879,387	1,879,387	1,852,192
Facilities acquisition and construction	932,959	-	166,542	1,099,501	797,433
Debt service:					
Principal retirement	-	-	755,000	755,000	665,000
Interest and fiscal charges	97,734	-	464,571	562,305	505,412
Total expenditures	25,719,789	486,685	6,276,752	32,483,226	30,034,161
Excess (deficiency) of revenues over expenditures	(1,708,530)	1,396,422	(48,405)	(360,513)	3,000,727
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of debt	2,275,000	-	-	2,275,000	-
Transfers in	1,348,437	-	82,814	1,431,251	1,366,899
Transfers out	(82,814)	(1,250,132)	(98,305)	(1,431,251)	(1,366,899)
Total other financing sources (uses)	3,540,623	(1,250,132)	(15,491)	2,275,000	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,832,093	146,290	(63,896)	1,914,487	3,000,727
FUND BALANCES, BEGINNING	8,761,523	2,485,217	2,299,811	13,546,551	10,545,824
FUND BALANCES, ENDING	$ 10,593,616	$ 2,631,507	$ 2,235,915	$ 15,461,038	$ 13,546,551

The accompanying notes are an integral part of the basic financial statements.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2003

Total net change in fund balances for the year ended June 30, 2003 per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 1,914,487
Add: Facilities acquisition, construction costs and equipment which are considered as expenditures on Statement	2,190,051
Less: Depreciation expense for year ended June 30, 2003	(1,049,713)
Add: Bond principal retirement considered as an expenditure on Statement	755,000
Less: Issuance of bonds payable which is considered as an other financing source on Statement	(2,275,000)
Add: Excess of compensated absences used over compensated absences earned	23,388
Add: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis	14,063
Total change in net assets for the year ended June 30, 2003 per Statement of Activities	$ 1,572,276

The accompanying notes are an integral part of the basic financial statements.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Statement of Fiduciary Assets and Liabilities
June 30, 2003
With Comparative Totals for June 30, 2002

	Agency Funds	
	2003	2002
ASSETS		
Cash and interest-bearing deposits	$ 607,770	$ 673,574
Investments	13,406	19,102
Total assets	$ 621,176	$ 692,676
LIABILITIES		
Due to other governmental units	$ 196,818	$ 290,426
School activity funds payable	424,358	402,250
Total liabilities	$ 621,176	$ 692,676

The accompanying notes are an integral part of the basic financial statements.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Allen Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsection of this note.

A. Financial Reporting Entity

The School Board was created by Louisiana Revised Statute (LRS-R.S.) 17:51 to provide public education for the children within Allen Parish. The School Board is authorized by LRS-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates twelve schools within the parish with a total enrollment of 4,380 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The Coushatta Tribe of Louisiana Community Grant Fund accounts for grant revenues received from the Coushatta Tribe.

Additionally, the School Board reports the following fund types:

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds account for financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds -

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are the agency funds. The agency funds are as follows:

School Activity Fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Collection Fund – accounts for monies collected on behalf of other taxing authorities within the parish.

C. Measurement Focus/ Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide statement of net assets and the statement of activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. In the fund financial statements, the "current financial resources" measurement focus is used. Under this measurement focus, only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions." The effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the fund financial statements, governmental and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on December 31 of each year. The taxes become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are recognized when levied to the extent that they result in current receivables. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Principal and interest on general long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. Assets, Liabilities and Equity

Cash and interest-bearing deposits

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand deposits, money market accounts, and time deposits of the School Board, which are stated at cost.

Investments

Under state law the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at amortized cost.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as 'interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem taxes, sales and use taxes, and federal and state grants.

Inventories

The cost of inventories is recorded as expenditures when consumed rather than when purchased. Reserves are established for an amount equal to the carrying value of inventories.

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. The School Board maintains a threshold level of $500 or more for capitalizing capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful life using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Vehicles	5 years
Equipment	5 - 10 years
Buildings and improvements	40 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2001 were considered to be part of the cost of buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

E. Compensated Absences

All 12-month employees in the central office earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave is credited at the end of each calendar month; however, no employee is permitted to use, during the course of a fiscal year, more consecutive days than may be earned during that period. No payment of accumulated vacation leave is made upon resignation or retirement. All 12-month school personnel earn two weeks of vacation leave each year, which may not be accumulated and may only be used during the months that school is not in session.

Sabbatical leave may be granted for medical leave with doctor's certification and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as long-term debt. No expenditure is reported for these amounts.

In accordance with the provisions of Statement No. 16, of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive vacation pay. A liability has been recorded for up to 25 days of accumulated sick leave for those employees eligible for retirement as of June 30, 2003.

At June 30, 2003, employees of the School Board have accumulated and vested $356,774 of compensated absence benefits.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. Since the School Board doesn't have a proprietary fund, all School Board long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

F. Budget Practices

Proposed budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP) and are presented to the School Board by the Superintendent prior to the commencement of each fiscal year. After public hearings, the proposed budgets, after any amendments deemed necessary, are adopted by the Board. Budgetary amendments are processed in the same manner. Budgets are prepared only for the General Fund and all Special Revenue Funds. All appropriations lapse at the end of each fiscal year.

G. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restrictions on Use
Sales taxes	See Note 8
Ad valorem taxes	See Note 3

The School Board uses unrestricted resources only when restricted resources are fully depleted.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash and Investments

A. Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2003, the School Board has cash and interest-bearing deposits (book balances) totaling $7,007,643 as follows:

	Governmental Activities	Fiduciary Funds	Total
Demand deposits	$ 133,933	$ 5	$ 133,938
Interest-bearing accounts	6,015,940	594,057	6,609,997
Time deposits	250,000	13,708	263,708
Total	$ 6,399,873	$ 607,770	$ 7,007,643

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2003, are secured as follows:

Bank balances	$ 12,767,914
Federal deposit insurance	490,301
Pledged securities	12,277,613
Total federal insurance and pledged securities	$ 12,767,914

B. Investments

The School Board can invest in direct debt securities of the United States unless law expressly prohibits such an investment. The School Board's investments are categorized to give an indication of the level of risk assumed by it at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the School Board's name.

In accordance with GASB Codification Section I50.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section I50.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc.; a non-profit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and statewide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments.

The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U. S. Treasury, the U. S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collaterized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. The fair value of the School Board's investment in LAMP is the same as the value of the pool shares. Normally, investments are required to be reported at fair value. For purposes of determining participants' shares, investments are valued at amortized cost. Investments in an external investment pool can be reported at amortized cost if the external investment pool operates in a manner consistent with the Security Exchange Commission's (SEC's) Rule 2a7. LAMP is an external investment pool that operates in a manner consistent with SEC Rule 2a7. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

At June 30, 2003, the School Board's investments totaled $11,100,697 of which $11,087,291 was for governmental activities and $13,406 was for fiduciary funds. Investment information is as follows:

Description	Category	Interest Rate	Reported Amount	Approximate Fair Value
Money Market Account	1	0.58%	$ 183,924	$ 183,924
Louisiana Asset Management Pool (LAMP)	N/A	Variable	10,916,773	10,916,773
			$11,100,697	$11,100,697

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the fiscal year ended June 30, 2003, taxes were levied by the School Board in July 2002 and were billed to taxpayers by the Assessor in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of Allen Parish and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

For the year ended June 30, 2003, taxes were levied on property with net assessed valuations totaling $70,238,902 and were dedicated as follows:

Parish wide taxes constitutional	4.26 mills
Special school taxes:	
Special parish school	5.13 mills
Maintenance taxes, by district:	
School district -	
Ward 1 Maintenance	5.29 mills
No. 1 Maintenance	17.45 mills
No. 3 Maintenance	8.00 mills
No. 4 Maintenance	10.30 mills
No. 5 Maintenance	7.31 mills
No. 25 Maintenance	5.16 mills

Bond and interest taxes, by district:		
School district -		
Ward 1 Sinking Fund	31.00	mills
No. 1 Sinking Fund	34.00	mills
No. 3 Sinking Fund	9.20	mills
No. 4 Sinking Fund	-	mills
No. 5 Sinking Fund	28.40	mills
No. 25 Sinking Fund	19.50	mills
Construction taxes, by district:		
School district -		
Ward 1 Construction	11.03	mills
No. 1 Construction	20.02	mills
No. 1 Construction	30.75	mills
No. 3 Construction	6.80	mills
No. 4 Construction	10.52	mills
No. 4 Construction	19.74	mills
No. 5 Construction	11.75	mills
No. 25 Construction	7.21	mills
Total	302.82	mills

Gross taxes levied for the current fiscal year totaled $3,025,103. After deductions for various uncollectible taxes and collections of back taxes, net taxes remitted to the School Board amounted to $3,095,123.

(4) Due from Other Governmental Agencies

Due from other governmental agencies consisted of the following at June 30, 2003:

State of Louisiana, Department of Education	
for various appropriations and reimbursements	$1,104,412
Coushatta Tribe of Louisiana for Grant Revenue	499,183
	$1,603,595

(5) Capital Assets

Capital assets balances and activity for the year ended June 30, 2003 is as follows:

	Balance July 1, 2002	Additions	Deletions	Balance June 30, 2003
Capital assets not being depreciated:				
Land	$ 545,641	$ -	$ -	$ 545,641
Other capital assets:				
Vehicles	1,280,246	163,188	-	1,443,434
Equipment	2,967,778	698,171	-	3,665,949
Building and improvements	41,128,707	1,328,692	-	42,457,399
Total	45,922,372	2,190,051	-	48,112,423
Less accumulated depreciation:				
Vehicles	839,434	83,719	-	923,153
Equipment	2,532,600	300,477	-	2,833,077
Building and improvements	33,314,334	665,517	-	33,979,851
Total	36,686,368	1,049,713	-	37,736,081
Net capital assets	$ 9,236,004	$ 1,140,338	$ -	$ 10,376,342

Depreciation expense was charged to governmental activities as follows:

Regular programs	$ 107,877
Special education programs	24,820
Vocational education programs	9,927
Other instructional programs	4,964
Special programs	12,410
Adult and continuing education programs	2,482
Pupil support services	12,410
Instructional staff support services	14,892
General administration	19,856
School administration	17,374
Business services	2,482
Operation and maintenance of plant	717,798
Student transportation services	83,719
Food services	18,702
Total depreciation expense	$1,049,713

(6) Accounts, Salaries, and Other Payables

At June 30, 2003, accounts, salaries, and other payables consisted of the following:

Salaries and withholdings	$ 2,404,883
Workers' compensation claims payable	262,805
Accounts	904,951
	$ 3,572,639

(7) Long-Term Liabilities

The School Board issues general obligation bonds, secured by ad valorem taxes, to provide for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Board and are generally issued as 20 or 30-year serial bonds. All of the School Board's long-term debt is associated with governmental activities. Long-term debt currently outstanding is as follows:

General obligation bonds:

Issued Amount	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
$ 1,750,000	01/01/97	03/01/11	4.80-5.15	$1,430,000
850,000	01/01/97	03/01/11	4.80-5.15	530,000
800,000	10/01/95	04/01/10	5.10-5.65	465,000
450,000	06/01/88	03/01/03	8.00	-
3,500,000	04/01/97	03/01/12	4.50-9.00	2,960,000
1,000,000	08/01/98	03/01/13	4.30-7.00	880,000
3,500,000	01/01/97	03/01/11	4.50-5.00	2,200,000
$11,850,000				$8,465,000

Louisiana Public Facilities Authority Bonds:

Issued Amount	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
$ 2,275,000	04/30/03	09/01/15	3.68-3.69	$2,275,000

A. Changes in General Long-Term Liabilities

During the year ended June 30, 2003, the following changes occurred in long-term liabilities transactions and balances:

	Balance 7/1/2002	Additions	Reductions	Balance 6/30/2003	Due Within One Year
General Obligation Bonds	$9,220,000	$ -	$755,000	$ 8,465,000	$ 820,000
Louisiana Public Facilities Authority Bonds	-	2,275,000	-	2,275,000	20,000
Compensated Absences	380,162	128,126	151,514	356,774	15,341
	$9,600,162	$2,403,126	$906,514	$11,096,774	$ 855,341

B. Annual debt service requirements to maturity for the general obligation bonds are as follows:

June 30	Principal	Interest	Total
2004	$ 840,000	$ 487,059	$ 1,327,059
2005	1,005,000	448,655	1,453,655
2006	1,060,000	401,841	1,461,841
2007	1,115,000	352,699	1,467,699
2008	1,180,000	300,506	1,480,506
2009-2013	4,850,000	655,719	5,505,719
2014-2015	690,000	38,929	728,929
	$10,740,000	$2,685,408	$ 13,425,408

(8) Sales and Use Taxes

The School Board receives sales and use tax revenues from three sales and use tax levies, as follows:

A. On September 12, 1967, the voters of the parish approved a one percent sales and use tax to be levied by the School Board for a period of ten years. On May 3, 1997, voters of the parish approved this levy for another ten years. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Allen Parish.

B. On January 16, 1988, the voters of the parish approved a one percent sales and use tax to be levied by the School Board for a period of ten years. On July 20, 2002 voters of the parish approved this levy for another five years. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Allen Parish.

C. On July 19, 2003, the voters of the parish approved an additional one percent sales and use tax to be levied by the School Board. The proceeds of the tax will be used exclusively for the purpose of supplementing the salaries of teachers and other school employees.

The School Board is also authorized to collect sales taxes on behalf of the Allen Parish Policy Jury and other taxing authorities within Allen Parish. Sales tax revenues ($3,576,615 in 2003) are included in the revenues of the General Fund.

(9) Retirement Plans

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description: The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy: Plan members are required to contribute 8.0 percent and 5.0 percent of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 13.1 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the system for the year ended June 30, 2003 was $2,193,544, equal to the required contributions for the year.

B. Louisiana School Employees' Retirement System (LASERS)

Plan Description: The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804-4516, or by calling (225) 925-6484.

Funding Policy: Plan members are required to contribute 6.35 percent of their annual covered salary. In previous years, the School Board had been contributing at the rate of 6.00 percent of annual covered payroll. During the fiscal year ended June 30, 2003 the School Board's contribution requirement to the plan was remitted from a credit that was accumulated through prior year excess contributions. This excess resulted from the difference between the actual amount contributed and the actuarially determined rate. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

(10) Post-Retirement Health Care and Life Insurance Benefits

The Allen Parish School Board provides certain continuing health care benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee, the State, and the School Board. The School Board recognizes the cost of providing these benefits (the Board's portion of premiums) as an expenditure when the monthly premiums are due. The School Board's total cost of providing these benefits was $976,291 for the year ended June 30, 2003.

(11) Risk Management

Workers' Compensation

The School Board has established a limited risk management program for workers' compensation. The School Board employs a third-party administrator for this program. During the year ended June 30, 2003 a total of $349,436 was incurred in benefits and administrative costs. The School Board purchases commercial insurance for individuals' claims in excess of $175,000.

(12) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2003, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the School Board. It is the opinion of the School Board, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits cannot be determined at June 30, 2003.

B. Grant Audits

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

(13) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ended June 30, 2003 follows:

Board Member	Amount
Yvonne Smith	$ 10,200
Lyndon Livingston	5,400
Willie B. Jackson	4,800
Bobby Odom	9,600
Carolyn Manuel	4,800
Wesley Lester	10,500
Charles Nevils	5,100
Michael Unkel	4,800
Alma Johnson	4,800
Marjorie Sanderson	10,200
Total	$ 70,200

(14) Fund Balances Reserved/Designated

At the fund financial statement level, fund balances have been reserved/designated for the following purposes:

Governmental fund balances reserved for:	
General Fund-	
Incomplete projects	$1,342,000
Special revenue funds -	
Inventory	23,427
Debt service funds -	
Debt retirement	945,431
Total reserved fund balances - governmental funds	$2,310,858
Governmental fund balances designated for:	
General Fund-	
Workers compensation future claims	$ 250,000
Capital Projects Funds	
Future capital projects	114,571
Total designated fund balances-govermental funds	$ 364,571

(15) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2003 are as follows:

	Interfund Receivables	Interfund Payables
Major fund:		
General Fund	$ 802,907	$ -
Nonmajor funds:		
School District Maintenance Ward 1	-	21,043
School District Maintenance No. 1	-	12,237
School District Maintenance No. 3	10,987	59,500
School District Maintenance No. 5	9,325	11,339
School District Maintenance No. 25	6,254	14,000
School District Maintenance No. 4A	-	3,351
School Food Service	-	6,834
IASA Title I	-	335,592
IASA Title VI	-	5,330
Title II	-	98,742
Special Education	-	203,401
School District Ward 1 - Debt Service	-	6,254
School District No. 4 - Debt Service	-	9,325
School District No. 5 - Debt Service	-	29,879
School District No. 3 - Capital Projects	-	6,646
School District No. 5 - Capital Projects	-	6,000
Total nonmajor funds	26,566	829,473
Total	$ 829,473	$ 829,473

The amounts due from the General Fund from various other funds are for reimbursements owed for expenditures paid for those funds. The other receivable balances are for short-term loans.

B. Transfers consisted of the following at June 30, 2003:

	Transfers In	Transfers Out
Major funds:		
General Fund	$ 1,348,437	$ 82,814
Coushatta Tribe of Louisiana Community Grant Fund	-	1,250,132
Total major funds	1,348,437	1,332,946
Nonmajor funds:		
School Food Service	82,814	-
IASA Title I	-	57,468
IASA Title VI	-	1,234
Title II	-	12,725
Special Education	-	26,878
Total nonmajor funds	82,814	98,305
Total	$ 1,431,251	$ 1,431,251

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(16) Deficits in Individual Funds

The following fund reflects a deficit fund balance at June 30, 2003:

	Deficit
Ward I Maintenance Special Revenue Fund	$ 14,122

The School board anticipates that this deficit will be funded by excess revenues in future periods.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
General Fund

Budgetary Comparison Schedule
Year Ended June 30, 2003
With Comparative Actual Amounts for Year Ended June 30, 2002

	2003				
	Budget			Variance Positive	2002
	Original	Final	Actual	(Negative)	Actual
REVENUES					
Parish sources:					
Ad valorem taxes	$ 568,000	$ 604,000	$ 604,327	$ 327	$ 569,173
Sales taxes	3,700,000	3,661,000	3,576,615	(84,385)	3,777,383
Interest earnings	240,000	142,000	141,503	(497)	260,130
Other	130,700	326,500	301,452	(25,048)	283,725
Total parish sources	4,638,700	4,733,500	4,623,897	(109,603)	4,890,411
State sources:					
Equalization	17,717,052	18,408,484	18,086,959	(321,525)	17,136,460
Other	613,378	1,246,578	1,007,632	(238,946)	1,101,821
Total state sources	18,330,430	19,655,062	19,094,591	(560,471)	18,238,281
Federal sources	58,000	79,300	292,771	213,471	121,663
Total revenues	23,027,130	24,467,862	24,011,259	(456,603)	23,250,355
EXPENDITURES					
Current:					
Instruction -					
Regular programs	10,658,053	12,488,053	11,984,067	503,986	11,199,793
Special education programs	1,740,500	1,780,500	1,671,499	109,001	1,850,367
Vocational education programs	730,000	801,000	798,285	2,715	804,741
Other instructional programs	137,050	337,250	351,363	(14,113)	481,565
Special programs	155,600	174,100	173,361	739	153,256
Adult and continuing education programs	93,800	191,700	189,868	1,832	98,452
Support services -					
Pupil support services	1,381,775	1,378,615	1,294,365	84,250	1,220,311
Instructional staff support services	1,097,300	968,300	891,163	77,137	1,072,097
General administration	1,957,489	2,171,419	2,127,453	43,966	1,957,496
School administration	1,324,100	1,512,600	1,493,245	19,355	1,266,120
Business services	144,238	149,178	146,535	2,643	143,783
Operation and maintenance of plant services	1,630,600	1,637,800	1,656,427	(18,627)	1,542,347
Student transportation services	1,834,600	1,952,600	1,911,465	41,135	1,664,340
Facilities acquisition and construction	20,000	758,548	932,959	(174,411)	180,880
Debt service	-	97,383	97,734	(351)	-
Total expenditures	22,905,105	26,399,046	25,719,789	679,257	23,635,548
Excess (deficiency) of revenues over expenditures	122,025	(1,931,184)	(1,708,530)	222,654	(385,193)
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of debt	-	2,275,000	2,275,000	-	-
Transfers in	28,000	1,278,000	1,348,437	70,437	1,283,787
Transfers out	(325,000)	(295,000)	(82,814)	212,186	(83,112)
Total other financing sources (uses)	(297,000)	3,258,000	3,540,623	282,623	1,200,675
Excess (deficiency) of revenues and other sources over expenditures and other uses	(174,975)	1,326,816	1,832,093	505,277	815,482
FUND BALANCE, BEGINNING	8,761,523	8,761,523	8,761,523	-	7,946,041
FUND BALANCE, ENDING	$8,586,548	$10,088,339	$10,593,616	$ 505,277	$8,761,523

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Coushatta Tribe of Louisiana Community Grant Fund

Budgetary Comparison Schedule
Year Ended June 30, 2003
With Comparative Actual Amounts for Year Ended June 30, 2002

	2003				
	Budget			Variance Positive	2002
	Original	Final	Actual	(Negative)	Actual
REVENUES					
Parish sources:					
Interest earnings	$ -	$ -	$ 38,428	$ 38,428	$ 217
Grant revenue	2,490,000	1,881,792	1,844,679	(37,113)	3,735,000
Total parish sources	2,490,000	1,881,792	1,883,107	1,315	3,735,217
EXPENDITURES					
Current:					
Instruction -					
Regular programs	-	500,000	486,443	13,557	-
Support services -					
General administration	-	-	242	(242)	-
Total expenditures	-	500,000	486,685	13,315	-
Excess of revenues over expenditures	2,490,000	1,381,792	1,396,422	14,630	3,735,217
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,250,000)	(1,250,000)	(1,250,132)	(132)	(1,250,000)
Excess of revenues over expenditures and other uses	1,240,000	131,792	146,290	14,498	2,485,217
FUND BALANCE, BEGINNING	2,485,217	2,485,217	2,485,217	-	-
FUND BALANCE, ENDING	$3,725,217	$2,617,009	$2,631,507	$ 14,498	$2,485,217

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type
June 30, 2003
With Comparative Totals for June 30, 2002

	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only) 2003	2002
ASSETS					
Cash and interest-bearing deposits	$1,576,105	$990,889	$ 23,177	$2,590,171	$2,629,278
Investments	-	-	104,040	104,040	138,913
Receivables:					
Due from other funds	26,566	-	-	26,566	26,566
Due from other governmental agencies -					
State Department of Education	789,741	-	-	789,741	297,119
Other	471	-	-	471	33,894
Inventories, at cost	23,427	-	-	23,427	21,077
TOTAL ASSETS	$2,416,310	$990,889	$127,217	$3,534,416	$3,146,847
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 352,965	$ -	$ -	$ 352,965	$ 324,013
Due to other funds	771,369	45,458	12,646	829,473	523,023
Due to other governmental units	116,063	-	-	116,063	-
Total liabilities	1,240,397	45,458	12,646	1,298,501	847,036
Fund balances:					
Reserved for inventory	23,427	-	-	23,427	21,077
Reserved for debt retirement	-	945,431	-	945,431	899,260
Designated for capital projects	-	-	114,571	114,571	128,911
Unreserved, undesignated	1,152,486	-	-	1,152,486	1,250,563
Total fund balances	1,175,913	945,431	114,571	2,235,915	2,299,811
TOTAL LIABILITIES AND FUND BALANCES	$2,416,310	$990,889	$127,217	$3,534,416	$3,146,847

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type
Year Ended June 30, 2003
With Comparative Totals for Year Ended June 30, 2002

	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only) 2003	2002
REVENUES					
Parish sources -					
Ad valorem taxes	$ 1,183,990	$1,306,806	$ -	$ 2,490,796	$ 2,451,036
Other	317,609	5,033	1,460	324,102	390,867
State sources	362,908	-	-	362,908	371,047
Federal sources	3,050,541	-	-	3,050,541	2,836,366
Total revenues	4,915,048	1,311,839	1,460	6,228,347	6,049,316
EXPENDITURES					
Current:					
Instruction -					
Regular programs	46,871	-	-	46,871	32,956
Special education programs	541,249	-	-	541,249	467,766
Special programs	995,199	-	-	995,199	935,316
Support services -					
Instructional staff support services	228,665	-	-	228,665	233,536
General administration	58,366	46,097	-	104,463	102,389
School administration	368,959	-	-	368,959	389,626
Operation and maintenance of plant services	725,846	-	-	725,846	597,867
Non-instructional services -					
Food services	1,879,387	-	-	1,879,387	1,852,192
Facilities acquisition and construction	150,742	-	15,800	166,542	616,553
Debt service:					
Principal retirement	-	755,000	-	755,000	665,000
Interest and fiscal charges	-	464,571	-	464,571	505,412
Total expenditures	4,995,284	1,265,668	15,800	6,276,752	6,398,613
Excess (deficiency) of revenues over expenditures	(80,236)	46,171	(14,340)	(48,405)	(349,297)
OTHER FINANCING SOURCES (USES)					
Transfers in	82,814	-	-	82,814	83,112
Transfers out	(98,305)	-	-	(98,305)	(33,787)
Total other financing sources (uses)	(15,491)	-	-	(15,491)	49,325
Excess (deficiency) of revenues and other sources over expenditures and other uses	(95,727)	46,171	(14,340)	(63,896)	(299,972)
FUND BALANCES, BEGINNING	1,271,640	899,260	128,911	2,299,811	2,599,783
FUND BALANCES, ENDING	$ 1,175,913	$ 945,431	$114,571	$ 2,235,915	$ 2,299,811

NONMAJOR SPECIAL REVENUE FUNDS

School District Maintenance Ward 1, No. 1, No. 3, No. 5, No. 25 and No. 4A Funds

To account for the various school districts proceeds of ad valorem taxes levied for maintaining and improving schools within each district.

School Food Service Fund

The school lunch program provides nourishing morning and noon meals for students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

Title I of the Improving America's Schools Act (IASA)

Chapter I Title I of the Improving America's Schools Act (IASA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title VI of the Improving America's Schools Act

Title VI of the Improving America's Schools Act provides state allocated federal funds to local schools. Money is used in the public schools for high school discipline centers, for second language (French) instruction and for purchases of equipment. Money in the non-public schools is used to purchase textbooks and audio visual equipment.

Title II of the Education for Economic Security Act (EESA)

A federally funded program to the School Board for projects which are designed to improve the skills of teachers and instruction in the area of mathematics, science, computer learning and foreign languages and increase the accessibility of such instruction to all students.

Special Education Fund

To account for federal or state monies provided to extend and improve comprehensive educational programs for handicapped children and to provide a free, appropriate public education in the least restrictive environment to handicapped children.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
June 30, 2003
With Comparative Totals for June 30, 2002

	School District Maintenance					
	Ward 1	No. 1	No. 3	No. 5	No. 25	No. 4A
ASSETS						
Cash and interest-bearing deposits	$ 19,506	$ 145,146	$ 184,404	$ 542,833	$ 100,315	$ 155,217
Receivables:						
Due from other funds	-	-	10,987	9,325	6,254	-
Due from other governmental units	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Inventories, at cost	-	-	-	-	-	-
Total assets	$ 19,506	$ 145,146	$ 195,391	$ 552,158	$ 106,569	$ 155,217
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts and other payables	$ 12,585	$ 4,089	$ 3,963	$ 19,261	$ 10,442	$ 7,918
Due to other funds	21,043	12,237	59,500	11,339	14,000	3,351
Due to other governmental units	-	-	-	-	-	-
Total liabilities	33,628	16,326	63,463	30,600	24,442	11,269
Fund balances (deficit):						
Reserved for inventory	-	-	-	-	-	-
Unreserved, undesignated (deficit)	(14,122)	128,820	131,928	521,558	82,127	143,948
Total fund balances	(14,122)	128,820	131,928	521,558	82,127	143,948
Total liabilities and fund balances	$ 19,506	$ 145,146	$ 195,391	$ 552,158	$ 106,569	$ 155,217

			Education			
School Food	Improving America's School Act		For Economic Security Act	Special	Totals	
Service	Title I	Title VI	Title II	Education	2003	2002
$ 315,089	$ 60,285	$ 25	$ -	$ 53,285	$1,576,105	$1,690,810
-	-	-	-	-	26,566	26,566
-	400,716	5,305	103,823	279,897	789,741	297,119
471	-	-	-	-	471	-
23,427	-	-	-	-	23,427	21,077
$ 338,987	$ 461,001	$ 5,330	$ 103,823	$ 333,182	$2,416,310	$2,035,572
$ 150,499	$ 9,346	$ -	$ 5,081	$ 129,781	$ 352,965	$ 299,013
6,834	335,592	5,330	98,742	203,401	771,369	464,919
-	116,063	-	-	-	116,063	-
157,333	461,001	5,330	103,823	333,182	1,240,397	763,932
23,427	-	-	-	-	23,427	21,077
158,227	-	-	-	-	1,152,486	1,250,563
181,654	-	-	-	-	1,175,913	1,271,640
$ 338,987	$ 461,001	$ 5,330	$ 103,823	$ 333,182	$2,416,310	$2,035,572

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2003
With Comparative Totals for Year Ended June 30, 2002

	School District Maintenance					
	Ward 1	No. 1	No. 3	No. 5	No. 25	No. 4A
Revenues:						
Local sources -						
Ad valorem taxes	$121,248	$166,565	$139,100	$347,279	$239,876	$169,922
Rentals, leases, and royalties	-	-	75	-	-	-
Interest earnings	143	1,032	1,620	1,451	1,002	1,066
Food service	-	-	-	-	-	-
Other	-	-	-	-	756	-
State sources -						
Equalization	-	-	-	-	-	-
Other	3,788	-	2,121	15,173	16,811	3,490
Federal sources	-	-	-	-	-	-
Total revenues	125,179	167,597	142,916	363,903	258,445	174,478
Expenditures:						
Current -						
Instruction:						
Regular programs	6,941	3,276	7,112	5,507	4,160	5,510
Special education programs	-	-	-	-	-	-
Special programs	-	-	-	-	-	-
Support services:						
Instructional staff support services	-	-	-	-	-	-
General administration	8,395	5,905	3,970	21,858	12,488	5,750
School administration	70,828	40,830	30,610	95,799	83,448	47,444
Operation and maintenance of plant services	71,460	81,401	83,769	237,975	146,287	64,585
Non-instructional services:						
Food services	-	-	-	-	-	-
Facilities acquisition and construction	-	33,033	-	-	-	10,000
Total expenditures	157,624	164,445	125,461	361,139	246,383	133,289
Excess (deficiency) of revenues over expenditures	(32,445)	3,152	17,455	2,764	12,062	41,189
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	(32,445)	3,152	17,455	2,764	12,062	41,189
Fund balances, beginning	18,323	125,668	114,473	518,794	70,065	102,759
Fund balances (deficit), ending	$(14,122)	$128,820	$131,928	$521,558	$ 82,127	$143,948

School Food Service	Improving America's School Act Title I	Improving America's School Act Title VI	Education for Economic Security Act Title II	Special Education	Totals 2003	Totals 2002
$ -	$ -	$ -	$ -	$ -	$1,183,990	$1,137,755
-	-	-	-	-	75	300
750	-	-	-	-	7,064	13,246
302,795	-	-	-	-	302,795	321,499
6,919	-	-	-	-	7,675	39,212
321,525	-	-	-	-	321,525	321,525
-	-	-	-	-	41,383	49,522
1,132,389	1,069,071	24,824	256,130	568,127	3,050,541	2,836,366
1,764,378	1,069,071	24,824	256,130	568,127	4,915,048	4,719,425
-	14,365	-	-	-	46,871	32,956
-	-	-	-	541,249	541,249	467,766
-	728,204	23,590	243,405	-	995,199	935,316
-	228,665	-	-	-	228,665	233,536
-	-	-	-	-	58,366	58,781
-	-	-	-	-	368,959	389,626
-	40,369	-	-	-	725,846	597,867
1,879,387	-	-	-	-	1,879,387	1,852,192
107,709	-	-	-	-	150,742	410,928
1,987,096	1,011,603	23,590	243,405	541,249	4,995,284	4,978,968
(222,718)	57,468	1,234	12,725	26,878	(80,236)	(259,543)
82,814	-	-	-	-	82,814	83,112
-	(57,468)	(1,234)	(12,725)	(26,878)	(98,305)	(33,506)
82,814	(57,468)	(1,234)	(12,725)	(26,878)	(15,491)	49,606
(139,904)	-	-	-	-	(95,727)	(209,937)
321,558	-	-	-	-	1,271,640	1,481,577
$ 181,654	$ -	$ -	$ -	$ -	$1,175,913	$1,271,640

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
Governmental Fund Types - Nonmajor Special Revenue Funds
Year Ended June 30, 2003
With Comparative Actual Amounts for Year Ended June 30, 2002

	2003			
	Budget	Actual	Variance Favorable (Unfavorable)	2002 Actual
Revenues:				
Local sources	$1,483,755	$1,501,599	$ 17,844	$1,512,012
State sources	363,500	362,908	(592)	371,047
Federal sources	3,248,794	3,050,541	(198,253)	2,836,366
Total revenues	5,096,049	4,915,048	(181,001)	4,719,425
Expenditures:				
Current -				
Instruction:				
Regular programs	60,200	46,871	13,329	32,956
Special education programs	541,279	541,249	30	467,766
Special programs	1,275,493	995,199	280,294	935,316
Support services:				
Instructional staff support	201,909	228,665	(26,756)	233,536
General administration	57,650	58,366	(716)	58,781
School administration	452,750	368,959	83,791	389,626
Operation and maintenance of plant services	759,700	725,846	33,854	597,867
Non-instructional services:				
Food services	1,796,910	1,879,387	(82,477)	1,852,192
Facilities acquisition and construction	110,500	150,742	(40,242)	410,928
Total expenditures	5,256,391	4,995,284	261,107	4,978,968
Deficiency of revenues over expenditures	(160,342)	(80,236)	80,106	(259,543)
Other financing sources (uses):				
Transfers in	82,800	82,814	14	83,112
Transfers out	(102,613)	(98,305)	4,308	(33,506)
Total other financing sources (uses)	(19,813)	(15,491)	4,322	49,606
Deficiency of revenues and other sources over expenditures and other uses	(180,155)	(95,727)	84,428	(209,937)
Fund balances, beginning	1,271,640	1,271,640	-	1,481,577
Fund balances, ending	$1,091,485	$1,175,913	$ 84,428	$1,271,640

NONMAJOR DEBT SERVICE FUNDS

School District - Ward I, No. 1, No. 3, No. 4, No. 5 and No. 25 Funds

The debt service funds accumulate monies to pay outstanding bond issues of the respective school districts. The bonds are used to acquire and improve sites, school buildings, equipment, and furnishings. The debt issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Nonmajor Debt Service Funds

Combining Balance Sheet
June 30, 2003
With Comparative Totals for June 30, 2002

	School Districts						Totals	
	Ward 1	No. 1	No. 3	No. 4	No. 5	No. 25	2003	2002
ASSETS								
Cash and interest-bearing deposits	$104,384	$71,241	$59,113	$57,594	$380,270	$318,287	$990,889	$910,824
Receivables:								
Taxes	-	-	-	-	-	-	-	33,894
Total assets	$104,384	$71,241	$59,113	$57,594	$380,270	$318,287	$990,889	$944,718
LIABILITIES AND FUND BALANCES								
Liabilities:								
Due to other funds	$ 6,254	$ -	$ -	$ 9,325	$ 29,879	$ -	$ 45,458	$ 45,458
Fund balances:								
Reserved for debt service	98,130	71,241	59,113	48,269	350,391	318,287	945,431	899,260
Total liabilities and fund balances	$104,384	$71,241	$59,113	$57,594	$380,270	$318,287	$990,889	$944,718

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2003
With Comparative Totals for Year Ended June 30, 2002

	School Districts			
	Ward 1	No. 1	No. 3	No. 4
Revenues:				
Local sources -				
Ad valorem taxes	$228,856	$83,014	$87,820	$ 1,151
Use of money and property -				
Interest earnings	162	61	111	135
Total revenues	229,018	83,075	87,931	1,286
Expenditures:				
Support services - general administration	8,113	3,283	3,364	-
Debt service -				
Principal retirement	135,000	50,000	50,000	-
Interest and fiscal charges	78,540	29,107	28,087	-
Total expenditures	221,653	82,390	81,451	-
Excess (deficiency) of revenues over expenditures	7,365	685	6,480	1,286
Fund balances, beginning	90,765	70,556	52,633	46,983
Fund balances, ending	$ 98,130	$71,241	$59,113	$48,269

School Districts		Totals	
No. 5	No. 25	2003	2002
$525,077	$380,888	$1,306,806	$1,313,281
4,010	554	5,033	9,880
529,087	381,442	1,311,839	1,323,161
18,547	12,790	46,097	43,237
310,000	210,000	755,000	665,000
210,572	118,265	464,571	505,412
539,119	341,055	1,265,668	1,213,649
(10,032)	40,387	46,171	109,512
360,423	277,900	899,260	789,748
$350,391	$318,287	$ 945,431	$ 899,260

NONMAJOR CAPITAL PROJECTS FUNDS

School District - Ward I, No. 1, No. 3 and No. 5 Funds

The capital project funds account for district-wide construction and improvements of public school facilities. Financing is provided by the proceeds from the sale of general obligation bonds.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Nonmajor Capital Project Funds

Combining Balance Sheet
June 30, 2003
With Comparative Totals for June 30, 2002

	School Districts				Totals	
	Ward 1	No. 1	No. 3	No. 5	2003	2002
ASSETS						
Cash and interest-bearing deposits	$ 7,431	$ 8,493	$ 6,661	$ 592	$ 23,177	$ 27,644
Investments	-	-	-	104,040	104,040	138,913
Total assets	$ 7,431	$ 8,493	$ 6,661	$ 104,632	$ 127,217	$ 166,557
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ 25,000
Due to other funds	-	-	6,646	6,000	12,646	12,646
Total liabilities	-	-	6,646	6,000	12,646	37,646
Fund balances:						
Designated	7,431	8,493	15	98,632	114,571	128,911
Total liabilities and fund balances	$ 7,431	$ 8,493	$ 6,661	$ 104,632	$ 127,217	$ 166,557

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Nonmajor Capital Project Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2003
With Comparative Totals for Year Ended June 30, 2002

	School Districts				Totals	
	Ward 1	No. 1	No. 3	No. 5	2003	2002
Revenues:						
Local sources-						
Interest earnings	$ (55)	$ (53)	$ 15	$ 1,553	$ 1,460	$ 6,730
Expenditures:						
Facilities acquisition and construction	-	-	-	15,800	15,800	205,996
Excess (deficiency) of revenues over expenditures	(55)	(53)	15	(14,247)	(14,340)	(199,266)
Other financing sources (uses):						
Transfers out	-	-	-	-	-	(281)
Excess (deficiency) of revenues over expenditures and other uses	(55)	(53)	15	(14,247)	(14,340)	(199,547)
Fund balances, beginning	7,486	8,546	-	112,879	128,911	328,458
Fund balances, ending	$ 7,431	$ 8,493	$ 15	$ 98,632	$ 114,571	$ 128,911

FIDUCIARY FUNDS

AGENCY FUNDS

School Activity Funds

To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax Collection Fund

To account for the collection and distribution of sales and use taxes collected by the School Board on its behalf and on the behalf of the Allen Parish Police Jury and other taxing authorities within Allen Parish.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Fiduciary Funds
Agency Funds

Combining Statement of Fiduciary Assets and Liabilities
June 30, 2003
With Comparative Totals for June 30, 2002

	School Activity Funds	Sales Tax Collection Fund	Totals 2003	Totals 2002
ASSETS				
Cash and interest-bearing deposits	$410,952	$196,818	$607,770	$673,574
Investments	13,406	-	13,406	19,102
Total assets	$424,358	$196,818	$621,176	$692,676
LIABILITIES				
Liabilities:				
Due to other governmental units	$ -	$196,818	$196,818	$290,426
School activity funds payable	424,358	-	424,358	402,250
Total liabilities	$424,358	$196,818	$621,176	$692,676

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Agency Fund
School Activity Funds

Schedule of Changes in Deposits Due to Others
Year Ended June 30, 2003

School	Balance July 1, 2002	Additions	Deletions	Balance June 30, 2003
Elizabeth High	$ 19,043	$ 116,013	$ 107,959	$ 27,097
Fairview High	26,184	116,527	109,374	33,337
Kinder Elementary	66,728	104,671	102,198	69,201
Kinder High	80,640	150,439	168,330	62,749
Kinder Middle	29,118	88,573	78,812	38,879
Oakdale Elementary	51,547	67,068	67,560	51,055
Oakdale Junior High	30,503	86,732	88,891	28,344
Oakdale High	11,974	167,891	154,862	25,003
Oberlin Elementary	25,955	78,000	71,327	32,628
Oberlin High	41,712	157,353	152,533	46,532
Reeves High	18,846	101,900	111,213	9,533
Total balances	$402,250	$1,235,167	$1,213,059	$424,358

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana
Agency Fund
Sales Tax Collection Fund

Schedule of Changes in Deposit Balances
Years Ended June 30, 2003 and 2002

	2003	2002
Deposits, beginning	$ 290,426	$ 252,811
Additions:		
Sales tax collections	6,688,488	7,043,350
Use of money and property - interest earnings	266	7,043
Total additions	6,688,754	7,050,393
Total	6,979,180	7,303,204
Reductions:		
Transfers to -		
General Fund:		
Sales tax	3,576,646	3,425,010
Collection fees	60,549	69,892
Interest earnings	180	6,295
Other taxing authorities	3,083,323	3,501,141
Sales tax audit fees and commissions	61,664	10,440
Total reductions	6,782,362	7,012,778
Deposits, ending	$ 196,818	$ 290,426

COMPLIANCE, INTERNAL CONTROL

AND

OTHER GRANT INFORMATION

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Michael Doucet, Superintendent,
and Members of the Allen Parish School Board
Oberlin, Louisiana

We have audited the financial statements of the Allen Parish School Board, (the School Board) as of and for the year ended June 30, 2003, and have issued our report thereon dated December 15, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Allen Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 03-1(IC).

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described in the accompanying summary schedule of current and prior year audit findings and corrective action plan is a material weakness.

This report is intended for the information of the School Board, the School Board's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
December 15, 2003

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Mr. Michael Doucet, Superintendent,
and Members of the Allen Parish School Board
Oberlin, Louisiana

Compliance

We have audited the compliance of the Allen Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2003. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the Allen Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2003.

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Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the School Board, the School Board's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
December 15, 2003

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2003

Federal Grantor/Pass-Through Grantor/Program Title	Pass-through Identifying Number 2003	CFDA Number	Revenue Recognized	Expenditures
UNITED STATES DEPARTMENT OF AGRICULTURE				
Passed through Louisiana Department of Agriculture and Forestry:				
Food Distribution Program	N/A	10.550	$ 103,447	$ 101,097
Passed through Louisiana Department of Education:				
National School Breakfast Program	N/A	10.553	260,752	260,752
National School Lunch Program	N/A	10.555	768,190	768,190
Total United States Department of Agriculture			1,132,389	1,130,039
UNITED STATES DEPARTMENT OF EDUCATION				
Passed through Louisiana Department of Education:				
Adult Education - State Grant Program	02-AE-02-GF	84.002	53,720	53,720
IASA Title I *	03-T1-02	84.010	1,064,864	1,064,864
IASA Title I Carryover	02-T1-02 c/o 2003	84.010	4,207	4,207
Special Education - IDEA - Part B *	03-B1-02	84.027	537,750	537,750
Special Education - Preschool	03-P1-02	84.173	30,377	30,377
Special Education - Child Search	27-03-CS-02	84.027	2,000	2,000
Special Education - IDEA - Part C	03-C5-02	84.027	1,953	1,953
Title II, Part A, Teacher and Principal Training & Recruiting Fund *	03-50-02	84.367	250,564	250,564
Title II Eisenhower Professional Development State Grant - Carryover	02-50-02-1 c/o 2003	84.281	5,566	5,566
IASA Title VI - Innovation Education Program Strategies	03-80-02	84.298	24,004	24,004
IASA Title VI - Innovation Education Program Strategies - Carryover	02-00-02-6 c/o 2003	84.298	820	820
Enhancing Education Through Technology	0349-02	84.318	27,318	27,318
Vocational Education - Basic Grants to States	SB 02/01-02	84.048	61,386	61,386
Safe and Drug Free Schools and Communities	03-70-04	84.186	18,552	18,552
Total United States Department of Education			2,083,081	2,083,081
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through Louisiana Department of Education:				
Pre-GED/Skills Option Program	0336-02	93.558	95,569	95,569
TANF Adult and Family Literacy Grants	03LG-02	93.558	32,273	32,273
Total United States Department of Health and Human Services			127,842	127,842
Total federal financial assistance			$3,343,312	$3,340,962

*Indicates grants regarded as major federal financial assistance programs.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2003

(1) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Allen Parish School Board and is presented on the modified accrual basis of accounting, which is described in Note 1 to the basic financial statements for the year ended June 30, 2003. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Commodities

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2003, the School Board had $23,427 of commodities inventory remaining.

(3) Relationship to Fund Financial Statements

Federal financial assistance revenues are reported in the Allen Parish School Board's fund financial statements as follows:

From Federal Sources:	
General Fund	$ 292,771
Special Revenue Funds	3,050,541
Total	$ 3,343,312

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2003

Part I. Summary of Auditor's Results:

1. An unqualified report was issued on the basic financial statements.

2. One reportable condition in internal control was disclosed by the audit of the basic financial statements.

3. There were no material instances of noncompliance.

4. No reportable conditions in internal control over the major programs were disclosed by the audit of the basic financial statements.

5. An unqualified opinion was issued on compliance for the major programs.

6. The audit disclosed no findings required to be reported under Section 510(a) of Circular A-133.

7. The following programs were considered to be major programs: Special Education IDEA-Part B, IASA Title I and Title II, Part A, Teacher and Principal Training and Recruiting Fund.

8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was $300,000.

9. The auditee did not qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

A. Compliance Findings –

There were no compliance findings.

B. Internal Control Findings –

See Internal Control Finding 03-1 (IC) on the Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

(continued)

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2002

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
Year Ended June 30, 2003

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Date of Completion
CURRENT YEAR (6/30/03) --						
Internal Control						
03-1(IC)	1992	Due to the small number of employees, the School Board did not have adequate segregation of functions within the accounting system.	No	The School Board reviews its internal control structure on an on-going basis and will make improvements necessary to achieve greater segregation of duties in its accounting system where possible after determining the cost/benefit factors.	Wilfred Bourne, Business Manager	06/30/03
PRIOR YEAR (6/30/02)--						
Internal Control:						
02-1(IC)	1992	Due to the small number of employees, the School Board did not have adequate segregation of functions within the accounting system.	No	The School Board reviews its internal control structure on an on-going basis and will make improvements necessary to achieve greater segregation of duties in its accounting system where possible after determining the cost/benefit factors.	Wilfred Bourne, Business Manager	06/30/02

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ALLEN PARISH SCHOOL BOARD

SPECIAL AGREED-UPON PROCEDURES
REPORT ON SCHOOL BOARD
PERFORMANCE MEASURES

Fiscal Year Ended June 30, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date_____

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Michael K. Doucet, Superintendent
and Members of the Allen Parish School Board
Oberlin, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Allen Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Allen Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

I. General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

   - Total General Fund Instructional Expenditures,
   - Total General Fund Equipment Expenditures,
   - Total Local Taxation Revenue,
   - Total Local Earnings on Investment in Real Property,
   - Total State Revenue in Lieu of Taxes,
   - Nonpublic Textbook Revenue, and
   - Nonpublic Transportation Revenue.

   There were no exceptions noted.

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II. Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

   There were no exceptions noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

   There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

   There were no exceptions noted.

III. Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

   There were no exceptions noted.

IV. Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

   There were no exceptions noted.

V. Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

   There were no exceptions noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

There were no exceptions noted.

VI. Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

There were no exceptions noted.

VII. Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Allen Parish School Board.

There were no exceptions noted.

VIII. The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Allen Parish School Board.

There were no exceptions noted.

IX. The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Allen Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Allen Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Oberlin Louisiana
November 26, 2003

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 1

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2003

General Fund Instructional and Equipment Expenditures		
General fund instructional expenditures:		
Teacher and student interaction activities:		
Classroom teacher salaries	$10,409,873	
Other instructional staff activities	907,895	
Employee benefits	2,639,871	
Purchased professional and technical services	18,633	
Instructional materials and supplies	1,050,029	
Instructional equipment	12,894	
Total teacher and student interaction activities		$15,039,196
Other instructional activities		130,494
Pupil support activities	1,291,192	
Less: Equipment for pupil support activities	(2,979)	
Net pupil support activities		1,288,213
Instructional staff services	891,163	
Less: Equipment for instructional staff services	-	
Net instructional staff services		891,163
Total general fund instructional expenditures		$17,349,066
Total general fund equipment expenditures		$ 258,627
Certain Local Revenue Sources		
Local taxation revenue:		
Constitutional ad valorem taxes		$ 274,165
Renewable ad valorem Tax		330,162
Debt Service ad valorem Tax		-
Up to 1% of collections by the Sheriff on taxes other than school taxes		-
Sales and use taxes		3,661,147
Total local taxation revenue		$ 4,265,474
Local earnings on investment in real property:		
Earnings from 16th section property		$ 28
Earnings from other real property		-
Total local earnings on investment in real property		$ 28
State revenue in lieu of taxes:		
Revenue sharing - constitutional tax		$ 26,168
Revenue sharing - other taxes		26,108
Revenue sharing - excess portion		-
Other revenue in lieu of taxes		-
Total state revenue in lieu of taxes		$ 52,276
Nonpublic textbook revenue		$ -
Nonpublic transportation revenue		$ -

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 2

Education Levels of Public School Staff
As of October 1, 2002

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a bachelor's degree	-	-	-	-	-	-	-	-
Bachelor's degree	267	80.18%	14	100.00%	-	-	-	-
Master's degree	42	12.61%	-	-	10	50.00%	-	-
Master's degree + 30	23	6.91%	-	-	7	35.00%	-	-
Specialist in education	1	0.30%	-	-	3	15.00%	-	-
Ph. D. or Ed. D.	-	-	-	-	-	-	-	-
Total	333	100.00%	14	100.00%	20	100.00%	-	-

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHELULE 3

Number and Type of Public Schools
For the Year Ended June 30, 2003

Type	Number
Elementary	3
Middle/Junior High	2
Secondary	3
Combination	4
Total	12

Note: Schools opened or closed during the fiscal year are included in this schedule.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 4

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2002

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant principals	-	-	-	1	2	3	2	8
Principals	-	-	-	1	2	4	5	12
Classroom teachers	32	48	109	50	34	27	47	347
Total	32	48	109	52	38	34	54	367

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 5

Public School Staff Data
For the Year Ended June 30, 2003

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average classroom teachers' salary including extra compensation	30,319	30,244
Average classroom teachers' salary excluding extra compensation	30,055	29,976
Number of teacher full-time equivalents (FTEs) used in computation of average salaries	347	342

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 6

Class Size Characteristics
As of October 1, 2002

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	64.2	88.0	30.7	42.0	5.1	7.00	-	-
Elementary activity classes	80.5	33.0	19.5	8.0	-	-	-	-
Middle/Junior High	40.1	77.0	49.0	94.0	10.9	21.00	-	-
Middle/Junior High activity classes	29.0	9.0	19.4	6.0	25.8	8.00	25.80	8.00
High	61.5	201.0	30.6	100.0	8.0	26.00	-	-
High activity classes	78.3	47.0	16.7	10.0	1.7	1.00	3.30	2.00
Combination	80.1	233.0	15.5	45.0	1.3	13.00	-	-
Combination activity classes	37.8	17.0	35.6	16.0	20.0	9.00	6.70	3.00

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 7

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2003

District Achievement Level Results	English Language Arts						Mathematics					
	2003		2002		2001		2003		2002		2001	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	1	-	12	4	2	6	9	3	12	4	7	2
Proficient	39	12	68	21	53	15	51	16	43	13	35	10
Basic	174	55	138	42	181	51	172	55	141	43	168	47
Approaching basic	79	25	80	24	76	21	62	20	86	26	92	26
Unsatisfactory	21	7	33	10	43	12	20	6	49	15	53	15
Total	314		331		355		314		331		355	

District Achievement Level Results	Science						Social Studies					
	2003		2002		2001		2003		2002		2001	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	2	1	1	-	-	-	-	-	2	1	1	0.3
Proficient	35	12	49	14	34	11	18	6	32	9	27	9
Basic	107	35	141	40	131	43	143	47	171	48	138	45
Approaching basic	117	38	116	33	93	30	98	32	101	29	83	27
Unsatisfactory	43	14	43	12	48	16	45	15	48	14	57	19
Total	304		350		306		304		354		306	

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 8

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2003

District Achievement Level Results	English Language Arts						Mathematics					
	2003		2002		2001		2003		2002		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	1	-	3	1	-	-	13	5	10	4	4	1
Proficient	15	5	29	11	32	11	30	10	38	14	30	11
Basic	130	46	114	44	128	45	134	47	96	35	117	41
Approaching basic	71	25	72	28	65	23	43	15	50	18	49	17
Unsatisfactory	64	23	39	15	60	21	66	23	79	29	85	30
Total	281		257		285		286		273		285	

District Achievement Level Results	Science						Social Studies					
	2003		2002		2001		2003		2002		2001	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	2	1	3	1			1	-	-	-		
Proficient	26	12	34	13	N/A		15	7	12	5	N/A	
Basic	102	46	103	39			103	47	110	42		
Approaching basic	48	22	58	22			62	28	73	28		
Unsatisfactory	42	19	65	25			39	18	68	26		
Total	220		263				220		263			

ALLEN PARISH SCHOOL BOARD
Oberlin, Louisiana

SCHEDULE 9

The IOWA Tests
For the Year Ended June 30, 2003

	Composite		
	2003	2002	2001
Test of basic skills (ITBS)			
Grade 3	61	57	56
Grade 5	58	47	51
Grade 6	47	54	52
Grade 7	51	49	45
Tests of educational development (ITED)			
Grade 9	52	46	50

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.