

2627
RECEIVED
OFFICE OF THE CLERK OF COURT
01/10/01 - 1 PM 2:00

**ST. BERNARD PARISH
SCHOOL BOARD**

Chalmette, Louisiana

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the District Office of the Legislative Auditor General, where appropriate, at the office of the parish clerk of court.

Release Date: April

FOR THE FISCAL YEAR

July 1, 2000 - June 30, 2001

**ST. BERNARD PARISH
SCHOOL BOARD**

Chalmette, Louisiana

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

**For the Fiscal Year
July 1, 2000 - June 30, 2001**

**Prepared by the
Department of Business Operations
David Fernandez, Financial Manager**

ST. BERNARD PARISH SCHOOL BOARD
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2002

**TABLE OF
CONTENTS**

	Exhibit	Page No.
INTRODUCTORY SECTION		
Transmittal Letter		i
List of Principal Officials		iv
Organizational Chart		vii
Certificate of Achievement for Excellence in Financial Reporting		xvii
Certificate of Excellence in Financial Reporting		xviii
FINANCIAL SECTION		
Independent Auditors' Report		1
General Purpose Financial Statements:		
Combined Balance Sheet - All Fund Types and Account Groups	1	3
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	2	5

	Exhibit	Page No.
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Adjusted to Budgetary Basis) - General and Special Revenue Funds	3	6
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balance - Proprietary and Similar Trust Fund	4	7
Combined Statement of Cash Flows - Proprietary and Similar Trust Fund	5	8
Notes to the Combined Financial Statements		9
Combining Individual Funds and Account Group Financial Statements and Schedules:		
General Fund:		
Comparative Balance Sheet	A-1	30
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance	A-2	33
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Adjusted to Budgetary Basis)	A-3	34
Special Revenue Funds:		
Individual Fund Descriptions		36
Combining Balance Sheet	B-1	38
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	B-2	42

Exhibit **Page No.**

*Combining Statement of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual*

B-3 46

Debt Service Funds:

Individual Fund Descriptions

55

Combining Balance Sheet

C-1 56

*Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance*

C-2 57

Capital Projects Funds:

Combining Balance Sheet

D-1 58

*Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance*

D-2 59

Internal Service Funds:

Comparative Balance Sheet

E-1 60

*Comparative Statement of Revenues,
Expenses and Changes in Fund Equity*

E-2 61

Comparative Statement of Cash Flows

E-3 62

Trust and Agency Funds:

Individual Fund Descriptions

63

Combining Balance Sheet

F-1 64

Non-Expendable Trust Funds:

Comparative Balance Sheet

F-2 66

	<u>Exhibit/ Table</u>	<u>Page No.</u>
Comparative Statement of Revenues, Expenses and Changes in Fund Balances	F-3	67
Comparative Statement of Cash Flows	F-4	68
<i>Agency Funds:</i>		
Combining Statement of Changes in Assets and Liabilities	F-5	69
Schedule of Changes in Deposit Balances By School - School Activity Fund	F-6	71
Schedule of Changes in Deposit Balances - Other Agency Funds	F-7	72
<i>General Fixed Assets Account Group:</i>		
Schedule of General Fixed Assets - By Source	G-1	74
Schedule of General Fixed Assets - By Function	G-2	75
Schedule of Changes in General Fixed Assets - By Function	G-3	76
<i>Long-Term Debt Account Group:</i>		
Schedule of Long-Term Debt	H-1	77

STATISTICAL SECTION (Unaudited)

General School System Expenditures by Function and Other Financing Uses - Governmental Fund Types	I	79
---	---	----

	<u>Table</u>	<u>Page No.</u>
General School System Revenue by Source and Other Financing Sources - Governmental Fund Types	2	81
Property Tax Levies and Collections	3	83
Assessed and Estimated Actual Value of Taxable Property	4	84
Property Tax Rates - All Direct and Overlapping Governments	5	86
Principal Property Taxpayers	6	88
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	7	89
Sales Tax Bond Coverage	8	91
Ratio of Net Sales Tax Bonded Debt to Total Sales and Net Sales Tax Bonded Debt Per Capita	9	92
Computation of Legal Debt Margin	10	94
Computation of Direct and Underlying Bonded Debt - General Obligation Bonds	11	95
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total Expenditures - All Governmental Fund Types	12	96
Demographic Statistics	13	97
Property Value, Construction and Bank Deposits	14	98
Miscellaneous Statistics	15	100

	Table/ Exhibit	Page No.
Schedule of Compensation Paid to Board Members	39	102

SINGLE-AUSET SECTION

Independent Auditor's Report:

Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards		103
Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133		108
Schedule of Expenditures of Federal Awards	1-1	107
Notes to Schedule of Expenditures of Federal Awards		109
Schedule of Findings and Questioned Costs		110

INTRODUCTORY SECTION



ST. BERNARD PARISH SCHOOL BOARD

October 23, 2001

OFFICERS OF THE BOARD:

RONALD L. NICORSA
PRESIDENT

CLIFFORD M. ENCLAND
VICE PRESIDENT

FRANK P. JARRETT, JR.
SUPERINTENDENT
SECRETARY/TREASURER

MEMBERS:

WENDELL BOBBETTE, SR.

WYANAM B. BROWN

JENNIE B. BROWN

WALTER A. HARRIS

JENNIFER LOGAN, SR.

DR. BRUCE C. CLAYTON

DEBRA A. DEWITT

WAL L. TRANQUILLI

CLIFFORD M. ENCLAND

RONALD L. NICORSA

RONALD D. CARROLL

To the Members of the St. Bernard Parish School Board and the Citizens of St. Bernard Parish, Louisiana:

The Comprehensive Annual Financial Report of the St. Bernard Parish School Board for the fiscal year ended June 30, 2001, is herewith submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Financial Manager, the Assistant Superintendent, the Superintendent and the School Board. We believe the data presented is accurate in all material respects and is presented in a manner designed to fairly reflect the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to gain maximum understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report consists of the following four sections:

- 1) The Introductory Section includes this letter of transmittal, a list of the School Board members and principal officials and the School Board's organizational chart.
- 2) The Financial Section includes the independent auditors' report, the general purpose financial statements, and the combining and individual fund and account group financial statements and schedules arranged by fund type.
- 3) The Statistical Section includes several tables providing a financial history of the School Board as well as demographics and other informative statistics.
- 4) The Single Audit Section includes the schedule of federal financial assistance and the independent auditors' reports on internal control, compliance with applicable laws and regulations and schedule of findings and questioned costs. This

*single audit is required in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, **Audits of State, Local, Governments and Non-Profit Organizations.***

The St. Bernard Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. Bernard Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts serving consecutive terms of four years. The Superintendent serves as secretary/treasurer to the School Board.

The School Board operates fourteen schools within the parish providing a full range of public educational programs and services appropriate to the 8,447 students enrolled. To supplement the regular educational programs, gifted and talented, special education, adult education and vocational education programs are offered. Instructional support services, as well as transportation services and food services are provided for the students.

This report includes all funds, account groups and activities which are not legally separate from the School Board and has been prepared in conformity with generally accepted accounting principles.

ECONOMIC CONDITION AND OUTLOOK

St. Bernard Parish is located in the extreme southeastern section of Louisiana bordering on the Mississippi River and extending eastward to the Gulf of Mexico. Population has not changed significantly over the past ten years. The Parish currently has a 5.2% unemployment rate as compared with a statewide rate of 5.0% and a national average of 4.9%. Latest per capita income figures show St. Bernard Parish at \$21,239 compared with \$22,809 for Louisiana and \$28,546 for the nation. From the perspective of the educational system, a school to work program has been developed in an effort to reduce the unemployment levels of newly graduated high school students.

St. Bernard Parish is continuing to diversify its industrial base so as to better utilize its natural resources. Key to this is the Mississippi River, its fishing resources and its growing port facilities. The Port of St. Bernard, located on the convergence of the three major maritime corridors of the Mississippi River, the Mississippi Gulf Outlet and the Gulf Intracoastal Waterway, has expanded its physical facilities in order to attract additional commercial development and to serve as a warehousing and distribution center. Operating both the Chalmette (the only deep-draft, calm water slip on the Mississippi River) and Arabi Terminals, the Port of St. Bernard currently has more than 40 tenants. The tenants occupy approximately 1.1 million square feet of building space and 346 thousand square feet of dock space at the Port. These tenants employ approximately 638 workers, 258 of which live in St. Bernard Parish. The tenants engage in a wide array of activities, including general cargo and bulk commodities transact,

bagging and storage; trucking and warehousing; manufacturing, fabrication and repair; boat building; push boat operators; electrical contractors; sewing operations; auto-body work; screen printing; state offices; and marine container repairs.

The combined annual payroll of the over 40 firms totals approximately \$8,000,000. This money passes through several hands in the community as goods and services are purchased by the employees who reside in St. Bernard Parish. It is estimated that the direct payroll for parish residents is \$2,500,000 and that the "Multiplier Effect" generates another \$3,500,000 indirectly in the community, for a total impact of \$7,000,000 per year. Vessel and barge activity at the Atchafaloma terminal accounts for over 3,000 man-hours of employment and \$1,000,000 in pay annually. The Port spends approximately \$100,000,000 per year in the purchase of goods and services, of which \$110,000,000 is spent in Louisiana, \$75,000,000 in the New Orleans area and \$8,000,000 in St. Bernard Parish. The Port's two Industrial Districts generate roughly \$3,000,000 each year in taxes, with approximately \$4,000,000 going to the state and \$622,500 to the parish.

The Port recently negotiated a lease of over 75 acres of land at the Port's Chalmette Terminal and Industrial Park to be developed into the headquarters of Bousso America Corporation, an intermodal container service company. This state-of-the-art facility is expected to provide 250 full-time and 200 part-time jobs and will expand Bousso's operating capacity by 60%. Within a year, the total full-time and part-time employment at the Chalmette Terminal will grow to approximately 1,800 jobs.

The St. Bernard Parish Economic Development Commission (EDC) is continuing its five year strategic plan consisting on the following focus areas of economic development: business retention and expansion; industrial recruitment; small business development; parish business of necessity and workforce development.

In an effort to encourage investment and the creation of new jobs, the EDC has heavily promoted an awareness of the availability of business incentives to existing and prospective businesses. Home Depot is the newest company to take advantage of St. Bernard Parish's business incentives by opening a new store in Chalmette. This new store which opened for business in June, 2001 is expected to positively impact the economy of the Parish for years to come.

The economic future of St. Bernard Parish is bright. Unemployment continues to decrease and small businesses are thriving. The School Board continues to face many challenges. The instructional and capital needs of the district remain enormous, with needs increasing as we serve a greater and more diverse population of students. To address these issues citizens and educational groups are continuing to join together for the purpose of long range strategic planning.

MAJOR INITIATIVES, SERVICE EFFORTS AND ACCOMPLISHMENTS

The members of the School Board in cooperation with the community, the parents, the staff and the students have worked tirelessly to ensure a quality system of public education for all students within St. Bernard Parish. To achieve that primary goal the following have been undertaken:

- 1) We are very proud of the fact that all of our schools have been accredited by the Southern Association of Colleges and Schools (SACS). In an effort to ensure continued accreditation, the School Board has renewed its commitment to provide funds for necessary personnel, textbooks, library books and equipment.
- 2) The School-to-Career Program was an important part of the middle and high school programs during the 2000-2001 school year. Each middle school student has the opportunity to complete six or more career-specific activities aimed at encouraging youngsters to look at their futures and begin to research the career opportunities, educational requirements and employment opportunities related to their particular career interests. Additionally, high school students, in needed numbers, had the opportunity to shadow those employed in their areas of career interest. Additional career-related activities with our partner Names Community College such as Career Day and college visits by services helped the school district feel confident that students were given more than adequate assistance in preparing for their futures.
- 3) The district received a \$21,704 grant from the LA LEARN commission which, in conjunction with grants from the Louisiana Board of Elementary and Secondary Education and the Louisiana Systemic Initiatives Program, allowed the School Board to continue its DEEP into Mathematics Program. The 2000-2001 school year was the district's second year of participation in this program. The goal of DEEP is to improve mathematics instruction at two targeted low performing schools, P.G.U. Descaugard Middle School and Boguesworth Elementary School, through intensive professional development and on-site support in an intensive curriculum structure, effective teaching strategies, appropriate use of math manipulatives, lesson plan development, test construction, student assessment procedures and effective homework policies. In addition, teachers concentrated on upgrading their own knowledge of mathematical concepts in order to improve instruction.

The grant funded the full salary of a mathematics leader as well as stipends, substitutes and materials needed for professional development activities. Additionally, each participating teacher received instructional materials for use in the classroom.
- 4) A competitive grant was received through the Louisiana Systemic Initiatives Program (LSIP) to fund Project SHARE (Sharing, Helping and Encouraging Everyone). This program extended the DEEP into Mathematics Program

concepts to teachers at St. Bernard High School and provided time for math teachers at P.O.T. Deasigned Middle School and St. Bernard High School to consult with regard to curriculum and student transition. Teachers attended a 10-day workshop and participated in a one-day follow-up activity. The workshops focused on Deep into Mathematics teaching strategies and the use of technology in the mathematics classroom.

- 5) The "Hand and Hand" program was continued in the elementary schools. "Hand and Hand" is a parish publication designed to foster cooperation between family and school. The booklet provides a link between the school and the home and gives parents a first-hand look at what students are required to know when taking the 4th grade LEAP 21 test.

"Hand and Hand" motivates parents in an effort to get students ready for LEAP. The booklet consists of weekly math and language arts exercises, which are assigned as homework. Parents are asked to work with the student in completing these activities to help ease test anxiety.

The "Hand and Hand" booklets are dispensed at scheduled meetings for parents of 4th grade students. These mandated information meetings offer an opportunity for parents to meet with administrators, counselors and 4th grade teachers to discuss exactly what LEAP means for their children and how parents can get involved in preparing their students for testing. To participate in this "Hand and Hand" program, parents must attend one of the meetings to receive the booklet, as well as tips on how to assist their children in preparing for the test. Participation in this school/home outreach program is enhanced by a parish-wide incentive program that rewards students and parents for completing assignments.

At the elementary and middle school levels, Project PASS provided tutoring for 4th and 5th grade students identified as being at-risk of failing LEAP 21. Retired teachers returned to active service when given the opportunity to work with groups of five or fewer children on LEAP skills in preparation for high stakes testing. The curriculum for this project was provided by the State Department of Education.

- 6) To ensure success for all students, the St. Bernard Parish School Board provided comprehensive, ongoing staff development opportunities for all educators with the intent of improving their knowledge, skills, performance and attitudes.

The 2000-2001 year-long effort focused on improving student achievement, strengthening instructional strategies, integrating technology into the classroom and helping teachers acquire the most up-to-date knowledge of the subjects they teach and of the techniques they use. In conjunction with the local pay raise given to teachers in 2000, five additional staff development days were added to the school year. Three of those days were for district directed in-service. To attain the credit for the additional two in-service days, teachers were allowed to tailor their own professional growth program by choosing from over 150 topics offered by master teachers, central office staff and consultants. These workshops were

offered after school, on Saturdays or on holidays.

With the goal of increasing student achievement, 64 teachers representing all grade levels, volunteered to undergo intensive training in writing assessment items that are similar to those students see on standardized tests. During and after the training sessions, each teacher wrote 30 assessment items in his/her area of expertise which were shared with all teachers in the system. Funds to pay the teachers for their efforts were provided by a consolidation of federal and state grant dollars specifically earmarked for staff development.

Consisting of over 200 books, 40 journals and 40 video cassettes, the Professional Development Library provided resources in the areas of planning, management, instruction, leadership, curriculum and parenting. Besides providing the district with in-service materials, this invaluable resource assisted educators as they developed their professional growth plans.

- 7) An alternative school, NOVA Academy, opened after the beginning of the 1986-87 school year to provide instruction and supervision for middle and high school students who would otherwise have been expelled. NOVA provides a program that is rehabilitative in nature, with the aim of having students successfully return to their district school campus. The faculty and staff work with many community agencies to provide family counseling, drug use monitoring and rehabilitation as needed to reach the students' goals for return to the district school.
- 8) Collaborative efforts among the St. Bernard Parish School Board, the St. Bernard Parish Sheriff's Office, the St. Bernard Parish Council and the 34th Judicial System resulted in two programs, one for middle school and one for high school, to keep suspended students under the supervision of the school system. The program is housed at the site of our alternative school, NOVA. The program will continue to serve all public middle and high schools in St. Bernard Parish.

Students who violate the parish code of conduct in a given way or who are habitually disruptive to the school program are assigned to the Suspension-on-Site (SOS) program in lieu of suspension out of school. Statistics for 1989-2000 show a continued decrease in the number of suspensions over the past three years that the program has been in operation.

- 9) Two separate programs for targeted low performing schools were funded through Big Student Enhancement Block Grant Funds; one for elementary students (Students Achieving Success) and one for middle school level students (LEAP Assistance Program). The goal of each program was to improve student performance on high stakes LEAP testing through innovative intervention. Students in grades 4 and 5 in the seven participating schools - Borgessworth Elementary, J.F. Gauthier Elementary, Sebastian Ray Elementary, Chalvotte Middle, N.P. Trist Middle, P.G.T. Beauregard Middle and NOVA Academy - who were identified as at risk of performing below the state standard on LEAP 21, had the opportunity to participate in after school clinics held twice weekly. The clinics were conducted by certified teachers with the assistance of

instructional aides. The grants funded all salaries, instructional supplies and transportation for participating students.

In the second year of implementation of this program, students continued to demonstrate an impressive passing rate on LEAP 21.

- 10) The Accelerated Reader Program continues to enhance the language arts program by motivating students to read independently. Since the start of the program, students successfully passed over 443,261 tests on books they have read. Seven students, one from each elementary school, have been identified as Top Readers and are recognized at their schools for this achievement.
- 11) In an effort to work toward the goal of having all children ready to start school, the St. Bernard Parish School Board has established an early childhood center on the site of Carolyn Park Elementary School, which became available following the district's consolidation of elementary schools in 1999. Operating as a satellite of Anabi Elementary School, the Anabi Pre-School Center houses three Headstart classes, five Non-Categorical Pre-School classes and one Model Early Childhood Program class. In addition, the St. Bernard Parish School System operated two Headstart classes, three Non-Categorical Pre-School classes and one Model Early Childhood Program class at I.P. Gambier Elementary School. With the use of Title I funds, an early childhood class for five year olds was established in September 2000 for students at Sebastian Ray Elementary School.

During the 2000-2001 school year, three additional early childhood classes will be established, two based at the Anabi Pre-School site will be funded through the State of Louisiana's Education Excellence Fund and a new Headstart class will be based at W. Kniffis Elementary School.

- 12) The three high schools in St. Bernard Parish continue to post improving test scores on the American College Test (ACT). Five years ago, the district scored below the state average. Now, for the 5th year in a row, test scores have climbed. This is due, in part, to test preparation strategies encouraged in the mathematics and English classes of juniors and seniors, a separate, for-credit, test preparation class, and a heightened awareness among students regarding the TOPS scholarship program and the necessity of scheduling core courses prior to taking the ACT. Scoring high on the KWA Test of Educational Development, the LEAP QEE 21 and the ACT have become priorities in the high schools, and the efforts of teachers, students and parents are paying off.
- 13) St. Bernard Parish 8th grade students performed exceptionally well on the LEAP 21 test administered in the spring/summer of 2001. Ninety five percent of all 8th grade students, including special education students, passed the English/Language Arts section of the test. Eighty four percent of all 8th grade students, including special education students, passed the mathematics section. This compares favorably with state results which show that only eighty nine percent of 8th grade students passed English/Language Arts and only seventy seven percent passed mathematics statewide. Programs such as DSEP into Mathematics, Project

SHARE, LEAP, Project PASS and the LEAP 21 summer remediation programs have provided dedicated teachers with resources necessary to facilitate increased student achievement.

- 14) The district was well into Phase III of its \$30 million construction program during the 2008-2009 school year. The only projects awaiting completion are Chalmette High School and the new, consolidated Central Office. With the completion of these projects, the district will have fulfilled its commitment to the taxpayers of St. Bernard Parish to provide their children with state-of-the-art learning environments to assist them in attaining their educational goals.

FINANCIAL INFORMATION

Internal Controls

When establishing and maintaining its accounting systems, the School Board ensures that adequate internal controls are in place. Internal controls are designed to provide reasonable, but not absolute, assurance that the assets of the School Board are protected from loss, theft or misuse and to ensure the reliability of the financial records used in the preparation of financial statements. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefits requires estimates and judgments by management. We believe that the School Board, through its internal control structure, adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

Budgetary Controls

Louisiana state law requires all School Boards to adopt a balanced budget for its General Fund by September 30th of each year and for each Special Revenue Fund by September 30th or when the Special Revenue Fund is established.

The School Board presents its annual General Fund and Special Revenue Funds budgets by purpose, function and object. The School Board adopts budgets at the fund level giving management the authority to transfer amounts among line items within any fund.

If actual revenues within the General Fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within the General Fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budgetary controls are in effect to ensure that the level of expenditures does not exceed the appropriated amounts and to ensure that all budget amendments are adopted when necessary.

An encumbrance accounting system, to further ensure budgetary controls, is used to record outstanding commitments of expenditures per line item. Encumbered amounts in the General Fund at year end are reserved in the fund balance but, for budgetary comparison purposes, are included as expenditures. In the Special Revenue Funds, encumbered amounts lapse at year end; however, encumbrances generally are reappropriated as part of the following year's budget.

Governmental Fund Operations

The Governmental Funds consisting of the General Fund, the Special Revenue Funds, the Debt Service Funds and the Capital Projects Fund with revenues totaling \$38,384,536 represent the largest portion of the School Board's revenues. The following schedule presents a summary of these revenues for the fiscal year ended June 30, 2001, and the amounts and percentages of increases and decreases in relation to prior year revenues.

Revenue	2001 Amount	Percent of Total	2000 Amount	Increase (Decrease) from 2000	Percent of Increase (Decrease)
Local Sources:					
Ad valorem tax	\$9,558,248	24.9%	\$9,641,813	\$83,565	0.9%
Sales and services	12,236,578	32.2%	12,872,186	635,938	5.0%
Rentals, leases and royalties	178,476	0.5%	171,436	7,040	4.1%
Tuition	338,899	0.9%	338,377	522	0.2%
Fees/charges	488,824	1.3%	488,173	651	0.1%
Interest earnings	211,282	0.6%	1,322,882	(1,111,600)	(83.9%)
Other	348,818	0.9%	458,428	(109,610)	(23.9%)
Total Local Sources	23,259,825	60.7%	21,693,315	1,566,510	7.2%
State Sources:					
Equalization	24,111,800	62.8%	24,284,888	(173,088)	(0.7%)
Contributions to:					
Teachers' Retirement	58,886	0.2%	58,883	3	0.0%
Revenue sharing	165,971	0.4%	162,737	3,234	2.0%
Professional					
Improvement Program	195,578	0.5%	192,266	3,312	1.7%
Other	1,218,432	3.2%	1,268,266	(49,834)	(3.9%)
Total State Sources	25,750,467	67.1%	26,072,830	(322,363)	(1.2%)
Total Federal Sources	4,624,244	12.0%	4,618,377	5,867	0.1%
Total Revenues	\$33,634,536	100.0%	\$32,384,522	\$1,250,014	3.9%

The addition of a 1990 operational tax, which was approved by voters in July, 2000 resulted in an increase in Ad Valorem collections. Interest earnings decreased due to the expenditure of construction funds and the lack of available funds for investment. Receipt of E-rate funding from the Schools and Libraries Commission resulted in an increase in other local revenues.

Decreased contributions to the Teachers' Retirement System due to a reduction in employer contribution rates as well as a decrease in revenues from the Professional Improvement Program as a result of teacher strikes resulted in decreases in state revenues.

The following schedule presents a summary of governmental funds expenditures for the fiscal year ended June 30, 2001, and the percentages of increases and decreases in relation to prior year expenditures.

Expenditures	2000 Amount	Percent of Total	2001 Amount	Increase (Decrease) From 2000	Percent of Increase (Decrease)
Instruction:					
Regular programs	\$22,791,441	36.9%	\$22,150,887	\$ 640,554	2.8%
Special programs	9,283,407	14.9%	9,144,709	138,698	6.6%
Adult and continuing education programs	382,304	0.2%	148,430	233,874	61.2%
Total Instruction	32,457,152	52.0%	31,443,926	1,013,226	3.1%
Support Services:					
Student services	2,814,348	8.6%	2,117,143	697,205	24.8%
Instructional staff services	5,142,187	15.7%	3,117,589	2,024,598	39.6%
General administration	1,897,448	5.9%	185,434	1,712,014	90.2%
School administration	2,838,700	8.9%	2,121,983	716,717	25.3%
Business services	416,080	1.3%	118,134	297,946	71.6%
Plant services	4,823,190	14.9%	4,177,231	645,959	13.4%
Student transportation services	3,428,600	10.6%	2,114,778	1,313,822	38.3%
Central services	283,160	0.9%	170,338	112,822	39.9%
Total Support Services	17,734,113	27.7%	16,440,811	1,293,302	7.3%
Fund Services	2,879,311	8.9%	2,024,811	854,500	29.7%
Community Services	4,120	0.0%	4,120	—	0.0%
Facility acquisition and construction	5,421,400	16.8%	1,794,820	3,626,580	67.1%
Debt Service	3,438,000	10.6%	2,100,819	1,337,181	38.9%
Total Expenditures	62,424,113	100.0%	60,149,641	2,274,472	3.7%

Overall expenditures in 2001 are at the School Board's normal operating level showing a 3.5% decrease from the prior year. Additional required contributions to the Teachers' Retirement System from the results of the newly passed 1% mill ad valorem tax resulted in increased expenditures in the General Administration Category. Increases in School Administration and Business Services were caused by increased salaries and benefits costs. Expenditures for Adult Education Programs also increased as a result of increased funding. As the School Board approaches the end of the final phase of its construction program, construction costs continue to decrease.

The total fund balance of all governmental funds is \$9,801,714 at year-end, which is a decrease of \$3,516,878. This decrease was due mainly to expenditures related to the School Board's \$34,800,000 school reservation and construction program as well as the aforementioned decrease in state equalization funds. Despite this decrease in state funding, the School Board was able to complete the year without significantly impacting any existing programs through a combination of reduced expenditures and use of funds accumulated in the existing fund balance.

Proprietary Fund Operation and Risk Management

On July 1, 1998, the School Board initiated a limited risk management program for workers' compensation and established a self-funded Workers' Compensation Internal Service Fund.

Monies are transferred from the General Fund and School Lunch Fund each year to accumulate resources to pay current claims and provide for potential losses. Insurance has been purchased to fund individual workers' compensation claims exceeding \$200,000. Loss control procedures, including employee safety training, have been implemented.

Fiduciary Funds Operations

The School Board acts in a trustee capacity for the Joseph Accardo Scholarship Fund. The donated principal of \$15,000 must remain intact, and the earnings from investment of the principal are used to award a college scholarship to a deserving senior chosen from each high school on a rotating basis. Fund equity for the year ended June 30, 2001 is \$63,757.

The School Board has oversight responsibility for all school activity and clearing accounts. Monies collected in the clearing accounts are transferred to the appropriate governmental funds and are recognized as revenues only after transfer. School principals exercise significant authority over the disbursement of funds in the school activity accounts. We believe that sufficient internal controls are in place to ensure that these funds are expended in accordance with all state laws and regulations.

Debt Administration

At June 30, 2001, the School Board had the following outstanding debt: \$28,405,800 of general obligation bonds and \$4,675,000 of sales tax bonds.

Under Louisiana Revised Statute 30:262, the School Board is legally restricted from incurring general obligation long-term bonded debt in excess of 25% of the total assessed value of the taxable property within the parish. At June 30, 2001, the outstanding general obligation bonded debt of \$28,405,800 is well under the statutory limit of \$108,740,810. The general obligation bonds are serviced by an ad valorem tax levy on all taxable property. The 1997 bond issuance with an outstanding amount of \$18,995,800, the 1998 bond issuance with an outstanding amount of \$7,525,000 and the 1999 refunding issuance with an outstanding amount of \$1,285,000 have each received a bond rating of "AAA" from Standard & Poor's Corporation and a rating of "Aaa" from Moody's Investors Service as well as insurance coverage from Municipal Bond Investors Assurance Corporation.

In addition the School Board is legally restricted from incurring long-term bonded debt secured by sales and use tax in excess of 25% of the results of the tax. The School Board was within this 25% limitation in 1999 when the sales tax bonds were issued. Each one-half percent sales tax generates approximately \$2,200,000. Outstanding sales tax bonds from the 1997 refunding issue totaling \$4,675,000 have a "AAA" rating from Standard & Poor's Corporation and a "Aaa" rating from Moody's Investors Service as well as insurance coverage from Municipal Bond Investors Assurance Corporation.

Cash Management

The School Board currently invests all idle funds in demand deposits and certificates of deposit with local banks and savings and loans based on competitive bids. Interest earnings on all investments totaled \$523,728 for the year.

At June 30, 2001, the School Board has collected bank balances of \$12,922,854. Of the balances, \$220,000 is covered by Federal depository insurance. In compliance with state laws, the remaining balance of \$12,702,854 is secured by bank owned securities specifically pledged to the School Board and held by an independent custodian bank. Under the provisions of OASH Statement No. 3, this remaining balance is considered unencumbered because the securities are held by the pledging institution or its agent. However, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within ten days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

MAJOR OPERATIONAL OR FINANCIAL CONCERNS

The St. Bernard Parish Public School System enjoys a fine reputation throughout the metropolitan New Orleans area for the excellence of its educational offerings and the resulting achievements of its students. However, there are serious concerns which must be addressed in order to maintain the excellence of its programs.

Foremost among our concerns is the continued decrease in state funding as a result of declining student enrollment as well as the negative impact that our parish's state-derived wealth factor, and potential changes in the state's funding philosophy regarding its Minimum Foundation Program has on the calculation of the district's minimum foundation funding.

Instructional accountability continues to be our major focus. The school district has continued with its five-year plan to address implementation of instructional strategies which will increase student achievement. This initiative corresponds with the Louisiana State Accountability Plan which mandates higher standards and expectations for all students in Louisiana. The emphasis at the district level is on training teachers in instructional strategies, assessments and methodologies which will increase the levels of student achievement on state and local criterion- and norm-referenced tests. It is a district-wide commitment in staff development, test preparation and lesson planning programs. Through this initiative we intend to become more accountable to the community in our efforts to turn the St. Bernard Parish Public Schools into a "differer kind of public school system."

OTHER INFORMATION

Independent Audit

The financial records and transactions of the School Board for the year ended June 30, 2001, have been audited by KPMG, LLP, a firm of independent certified public accountants. In addition to meeting the requirements set forth in Louisiana state statutes, the audit was designed to meet the requirements of the Single Audit Act of 1984 and related OMB Circular A-133. The auditor's report on the general purpose financial statements is included in the financial section of this report; the auditor's reports related to the Single Audit Act are included in the Single Audit Section.

Financial Reporting Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the St. Bernard Parish School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2009. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The St. Bernard Parish (School) Board was also awarded a Certificate of Excellence in Financial Reporting for its comprehensive annual financial report for the fiscal year ended June 30, 2009 by the Association of School Business Officials International (ASBO).

The award certifies that the school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. The St. Bernard Parish School Board has received these certificates for the last nine consecutive years. We believe our current comprehensive annual financial report continues to conform to the program requirements of both GFOA and ASBO and are submitting it to both organizations to determine its eligibility for each of the certificates.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report on a timely basis could not have been accomplished without the efforts and dedication of the entire business operations staff. We would like to express our sincere thanks and appreciation to each and every employee who contributed to the development of this report as well as the St. Bernard Parish Auditor and the employees of the Planning Commission of the St. Bernard Parish Government for their help in providing the statistical data.

Lastly, we would like to thank and applaud the members of the St. Bernard Parish School Board for their leadership in planning and conducting the financial operation of the school system in a dedicated and responsible manner.

Respectfully submitted,


Frank F. Andros, Jr.
Superintendent


Dennis J. Vetter
Assistant Superintendent


David F. Fernandez
Financial Manager

ST. BERNARD PARISH SCHOOL BOARD

PRINCIPAL OFFICIALS

SCHOOL BOARD MEMBERS

PRESIDENT
RONALD J. MCCOISA

VICE-PRESIDENT
CLIFFORD M. ENGLAND

HERMAN J. BONNETTE, SR.

WILLIAM H. EGAN

DONALD D. CAMPBELL

SHARON A. HAZDO

HUGH C. CRAFT, Ed.D.

JOSEPH V. LONG, SR.

LYNETTE R. DEPATTA

MAX L. SHANEYFELT

DIANA B. DYSART

ADMINISTRATIVE OFFICIALS

SUPERINTENDENT
FRANK P. AUDEGER, JR.

ASSISTANT SUPERINTENDENT
DORIS J. YOSTER

FINANCIAL MANAGER
DAVID P. FERNANDEZ

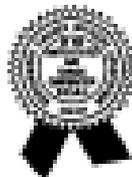
Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Bernard Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Samuel A. Brown
President

Jeffrey L. Evans
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

ST. BERNARD PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Linda White
President

Don J. Hagan
Executive Director

FINANCIAL SECTION



888 Poydras Street
Suite 2900
New Orleans, LA 70112

Independent Auditors' Report

The Members of the
St. Bernard Parish School Board
Chairmen, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual funds, and account group financial statements and schedules of the St. Bernard Parish School Board (the School Board), as of and for the year ended June 30, 2001, as listed in the table of contents. These financial statements and schedules are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements and schedules based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of the School Board as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, the combining, individual fund, and account group financial statements and schedules, as listed in the table of contents, present fairly, in all material aspects, the financial position of each of the individual funds and individual account groups of the School Board as of June 30, 2001, and the results of operations of such individual funds and the cash flows of the individual proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated September 27, 2001, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, auditing contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.



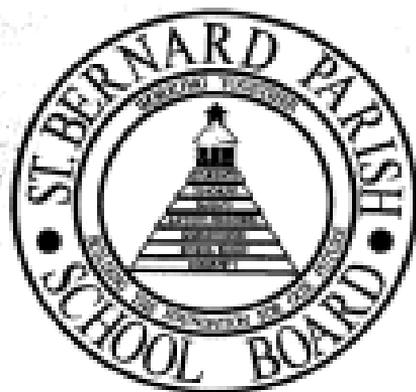
Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the School Board as of and for the year ended June 30, 2001, and have issued our report thereon dated September 27, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The accompanying financial information listed in Statistical Tables 1-16 is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the St. Bernard Parish School Board. The information has not been audited by us, and accordingly, we express no opinion on this information.

 KPMG LLP

September 27, 2001



**GENERAL PURPOSE
FINANCIAL STATEMENTS**

ST. BERNARD PARISH SCHOOL BOARD

ALL FUND TYPES AND ACCOUNT GROUPS
 Current Balance Sheet, June 30, 2009
 With Comparative Totals for 2008

	GOVERNMENTAL FUNDS TYPES			
	GENERAL FUNDS	SPECIAL FUNDABLE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents (notes 1-4 and 2)	\$1,666,001	\$100,138	\$1,684,287	\$5,776,680
Investments	-	-	-	-
Receivables (note 2)	919,158	1,029,648	-	-
Institutional receivables (notes 1-4 and 18)	3,276,001	26,333	114,628	-
Inventory (note 1-3)	-	151,678	-	-
Other assets	179,603	-	-	-
Land, buildings, furniture and equipment (notes 1-8 and 4)	-	-	-	-
Other debits:				
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$5,069,763	\$1,307,807	\$1,798,915	\$5,776,680
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payables (note 8)	\$1,445,602	\$258,048	-	\$371,588
Institutional payables (notes 1-4 and 10)	2,333	651,724	(9)	-
Deposits due others (note 2)	-	-	-	-
Deferred revenues (note 1-6)	501,288	-	-	-
Compensated absences payable (notes 1-1, and 4)	-	-	-	-
Committees of institutional payables (note 8)	-	-	-	-
Bonds payable (note 9)	-	-	-	-
Total Liabilities	4,286,923	1,519,772	-	371,588
Equity and Other Credits:				
Investment in general fund assets (note 4)	-	-	-	-
Retained (Surplus) - system's compensation fund	-	-	-	-
Fund balances (notes 5-8 and 11)				
Reserved	473,608	191,679	1,716,014	2,380,188
Unreserved:				
Designated	484,800	-	-	1,118,800
Undesignated	1,629,400	1,079	-	-
Total Equity and Other Credits	2,557,808	173,758	1,716,014	3,500,000
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$5,069,763	\$1,693,530	\$1,716,015	\$5,776,680

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

EXHIBIT 1

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND	FIDUCIARY FUND TYPE - TRUST AND AGENCY FUNDS	ACCOUNT GROUPS		TOTALS	
		GENERAL FUNDS ASSETS	GENERAL LONG-TERM DEBT	(MILLIONS DOLLAR)	
				2001	2000
\$79,588	\$629,740	-	-	\$11,788,345	\$14,639,884
-	-	-	-	-	493,417
\$1,000	1,367,500	-	-	4,488,288	5,155,439
-	-	-	-	3,403,884	4,732,030
-	-	-	-	171,878	22,420
-	-	-	-	175,043	200,000
-	-	\$79,588,147	-	79,588,147	79,882,280
-	-	-	\$1,718,014	1,718,014	1,833,274
-	-	-	27,828,148	27,828,148	38,743,188
<u>\$80,588</u>	<u>\$6,397,241</u>	<u>\$79,588,147</u>	<u>\$28,546,158</u>	<u>\$128,732,412</u>	<u>\$155,892,794</u>
\$134,012	-	-	-	\$5,218,891	\$5,000,143
-	\$2,480,888	-	-	3,423,884	4,732,030
-	702,388	-	-	158,908	1,573,027
-	-	-	-	321,344	128,657
-	-	-	\$8,123,138	8,123,138	8,141,073
-	-	-	142,000	142,000	288,000
-	-	-	33,880,880	33,880,880	34,828,008
<u>134,012</u>	<u>3,183,276</u>	<u>-</u>	<u>38,345,958</u>	<u>48,685,880</u>	<u>51,547,938</u>
-	-	\$79,588,147	-	79,588,147	79,882,280
\$27,880	-	-	-	227,880	228,128
-	18,008	-	-	4,599,748	6,521,000
-	\$2,137	-	-	3,835,833	358,117
-	-	-	-	1,833,735	8,488,818
<u>227,880</u>	<u>\$2,137</u>	<u>79,588,147</u>	<u>-</u>	<u>88,885,581</u>	<u>89,885,145</u>
<u>\$161,892</u>	<u>\$3,395,413</u>	<u>\$79,588,147</u>	<u>\$38,345,158</u>	<u>\$138,732,412</u>	<u>\$158,892,794</u>

EL SEYMOUR-PHAROS SCHOOL BOARD

EXHIBIT 1

UNRECORDED, UNAUDITED AND
 SPECIAL FUNDING FUNDS
 Financial Statements of Revenues, Expenditures
 and Changes in Fund Balances/Reserves
 (Including Funded Subsidy/Grants)
 For the Year Ended June 30, 2021

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL TO BUDGETARY BASE	UNRECORDED RESERVES (NOT COLLECTED)	BUDGET	ACTUAL	UNRECORDED RESERVES (NOT AVAILABLE)
REVENUES						
Local sources:						
Admission:						
Admission fee	\$1,400,000	\$1,400,000	\$1,400,000	-	-	-
Subsidies for	10,000,000	10,000,000	10,000,000	-	-	-
Parking, meals and housing	10,000	10,000	10,000	-	-	-
Tuition	600,000	600,000	600,000	-	-	-
Fund service income	-	-	-	600,000	600,000	\$1,000
Interest earnings	10,000	10,000	10,000	1,000	1,000	-
Other	600,000	600,000	600,000	-	-	600,000
Non-local:						
Unrecorded grants in aid	10,700,000	11,000,000	10,500	10,600	107,000	11,000
Unrecorded grants in aid	1,000,000	1,000,000	1,000,000	100,000	100,000	100,000
Federal sources:						
Unrecorded indirect cost recovery	-	-	-	100,000	100,000	-
Unrecorded grants in aid	-	-	-	-	-	-
Grants	10,000	10,000	10,000	100,000	100,000	-
Grants	100,000	100,000	-	1,000,000	1,000,000	100,000
State/Community	-	-	-	100,000	100,000	100,000
Total Revenues	21,800,000	21,810,000	21,010	1,800,000	1,807,000	21,000
EXPENDITURES						
Costs:						
Instruction:						
Single program	600,000	600,000	600,000	200,000	200,000	2,000
Multiple program	7,000,000	7,000,000	7,000,000	1,100,000	1,100,000	10,000
Specialized/informing education programs	60,000	60,000	60,000	60,000	60,000	-
Support services:						
Student services	1,000,000	1,000,000	1,000,000	600,000	700,000	1,000
Unrecorded cost support	2,100,000	2,100,000	2,100,000	1,400,000	1,400,000	10,000
Information services	600,000	600,000	600,000	2,000	2,000	-
Special administration	1,500,000	1,500,000	1,500,000	-	-	-
Business services	4,000,000	4,000,000	4,000,000	10,000	10,000	-
Plant services	1,000,000	1,000,000	1,000,000	1,000	1,000	-
Maintenance/management services	1,000,000	1,000,000	1,000,000	1,000	1,000	-
Central services	600,000	600,000	600,000	-	-	-
Community service projects	1,000	1,000	1,000	10,000	10,000	-
Fund service programs	600,000	600,000	600,000	-	-	-
Other Services	600,000	600,000	600,000	200,000	200,000	20,000
Professional services	1,000	1,000	1,000	-	-	-
Interest	1,000	1,000	1,000	-	-	-
Total Expenditures	20,000,000	20,000,000	20,000	1,800,000	1,807,000	21,000
NET BUDGETARY DEFICIT/ SURPLUS OF REVENUES						
Collected/available	10,000	1,000,000	900,000	100,000	200,000	90,000
OTHER FUNDING SOURCES/USES						
Less: Unrecorded	1,000	1,000	1,000	-	-	-
Donating students	10,000	10,000	10,000	-	-	-
Revolving fund/other	100,000	100,000	100,000	100,000	100,000	-
Total Other Funding Sources/Uses	10,000	100,000	100,000	100,000	100,000	0
NET BUDGETARY DEFICIT/ SURPLUS						
Collected/available and other funding	10,000	1,000,000	900,000	200,000	300,000	90,000
UNRECORDED GRANT REVENUES						
BY END OF YEAR	-	40,000	40,000	-	-	-
GRANT REVENUES AT ENDING OF YEAR	1,000,000	1,040,000	1,000,000	100,000	100,000	100,000
FINANCIAL POSITION AT END OF YEAR	\$1,040,000	\$2,040,000	\$1,040,000	\$100,000	\$200,000	\$200,000

ALL ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

PROPRIETARY AND SIMILAR TRUST FUNDS
 Condensed Statement of Revenues, Expenses and Changes
 in Retained Earnings/Fund Balance
 For the Year Ended June 30, 2007
 With Comparative Totals for the Year Ended June 30, 2006

	PROPRIETARY FUND - WORKERS' COMPENSATION INTERNAL SERVICES	FIDUCIARY FUNDS - ACRIFIN ACQUIRED SCHOLARSHIP NON-EXPENDABLE TRUST	TOTALS	
			2007	2006
OPERATING REVENUES				
Charge to General Fund	\$200,000	-	\$200,000	\$200,000
Charge to Lunch Fund	60,000	-	60,000	60,000
Contributions received	-	\$9,000	9,000	12,000
Interest earnings	-	3,800	3,800	3,700
Total Operating Revenues	420,000	12,800	432,800	429,700
OPERATING EXPENSES				
Claims	412,070	-	412,070	371,016
Claims administration and loan service	21,000	-	21,000	16,070
Excess insurance premiums	13,070	-	13,070	10,870
Security Guard	2,000	-	2,000	2,000
Other operating expenses	50,000	1,000	51,000	48,800
Total Operating Expenses	498,140	1,000	499,140	479,956
OPERATING INCOME (LOSS)	(68,140)	11,800	(56,340)	(47,257)
NON-OPERATING REVENUES (INTEREST EARNINGS)	3,800	-	3,800	3,800
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(64,340)	11,800	(52,540)	(43,457)
OPERATING TRANSFER IN	60,000	-	60,000	-
NET INCOME (LOSS)	(4,340)	11,800	7,460	(43,457)
RETAINED EARNINGS/FUND BALANCE AT BEGINNING OF YEAR	128,100	50,000	178,100	171,600
RETAINED EARNINGS/FUND BALANCE AT END OF YEAR	123,760	61,800	185,560	128,143

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

FINANCIAL STATEMENTS FOR THE YEAR
 Ended September 30, 2019
 For the Year Ended June 30, 2019
 After Conversion From the Fiscal Year Ended June 30, 2018

	UNRESTRICTED FUND - GENERAL FUND OPERATIONS	RESTRICTED FUND - SPECIAL OPERATIONS	TOTAL	
			2019	2018
GAFF FUND-BUDGET/OPERATING ACTIVITIES				
Gift received from General Fund	\$20,000	-	\$20,000	\$20,000
Gift received from Local Fund	50,000	-	50,000	50,000
Gifts sent to students	(40,000)	-	(40,000)	(40,000)
Gifts sent for other administrative & educational	(30,000)	-	(30,000)	(30,000)
Expenses for education	-	20,000	-	20,000
Expenses for general	-	5,000	-	5,000
Excess (deficiency) premium paid	-	-	-	-
Appropriation for maintenance	(2,000)	-	(2,000)	(2,000)
Interest paid	(2,000)	-	(2,000)	(2,000)
Unexpended administrative expense paid	500	-	500	500
Other expense paid	-	-	-	-
	<u>2,500</u>		<u>2,500</u>	<u>2,500</u>
Net cash provided (used) by operating activities	<u>\$2,500</u>	<u>7,000</u>	<u>\$4,500</u>	<u>\$4,500</u>
OPERATING TRANSFERS BY				
NON-CAPITAL BUDGET/ACTIVITIES				
Operating transfers in	\$0.00	-	\$0.00	-
Net cash provided by non-operating activities	<u>\$0.00</u>	<u>-</u>	<u>\$0.00</u>	<u>-</u>
CASH/LOAN PROVIDED BY INVESTMENT IN FUND				
Interest received	\$0.00	5,000	\$0.00	5,000
Net cash provided by investing activities	<u>\$0.00</u>	<u>5,000</u>	<u>\$0.00</u>	<u>5,000</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>\$2,500</u>	<u>12,000</u>	<u>\$4,500</u>	<u>\$12,000</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>\$60,000</u>	<u>\$0.00</u>	<u>\$60,000</u>	<u>\$60,000</u>
CASH & CASH EQUIVALENTS AT END OF YEAR	<u>\$62,500</u>	<u>\$12,000</u>	<u>\$74,500</u>	<u>\$74,500</u>
OPERATING ASSETS				
Operating assets at beginning of year	\$0.00	\$0.00	\$0.00	\$0.00
Interest received on operating assets	-	5,000	5,000	5,000
Change in value of investments	\$0.00	-	\$0.00	\$0.00
Decrease in prepaid expenses	10,000	-	10,000	10,000
Increase (decrease) in accounts payable	(10,000)	-	(10,000)	(10,000)
Net Cash Provided by (Used in) Operations	<u>\$0,000</u>	<u>5,000</u>	<u>\$0,000</u>	<u>\$5,000</u>
OPERATING LIABILITIES				
Total cash and cash equivalents per combined balance sheet	<u>\$62,500</u>	<u>\$12,000</u>	<u>\$74,500</u>	<u>\$74,500</u>
Less cash and cash equivalents in operating funds	<u>-</u>	<u>(60,500)</u>	<u>(60,500)</u>	<u>(60,500)</u>
Cash and cash equivalents transferred and other fund cash	<u>\$0,000</u>	<u>\$72,500</u>	<u>\$72,500</u>	<u>\$72,500</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

ST. BERNARD PARISH SCHOOL BOARD

Notes to the Combined Financial Statements
June 30, 2008

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION

The St. Bernard Parish School Board (the "School Board") was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. Bernard Parish. The School Board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts for terms of four years.

The School Board operates 14 schools within the Parish with a total enrollment of 8,447 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. An alternative school has been established to serve students who have been expelled from the regular educational program or who have been placed in a more restrictive special education environment. In addition, the School Board provides transportation and school bus services for the students.

B. REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and financially independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, or centers that are not legally separate from the School Board.

C. BASIS OF PRESENTATION

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles as applied to governmental entities.

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

II. FUND ACCOUNTING

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The following fund types and account groups are used by the School Board:

Governmental Funds

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. **General Fund** - the general operating fund of the School Board. This fund is used to account for all financial resources except those required to be accounted for in other funds.
2. **Special Revenue Funds** - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt Service Funds** - account for transactions relating to monies retained and used for the payment of principal, interest and related costs on these long-term obligations in the General Long-Term Debt Account Group.
4. **Capital Projects Fund** - accounts for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

Proprietary Fund Type - Internal Service Fund

Proprietary funds account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration.

Proprietary funds differ from governmental funds in that their focus is on income measurement which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund - the Workers' Compensation Internal Service Fund. This fund accounts for the financing of the School Board's self-insurance program for workers' compensation.

Fiduciary Fund Type

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

1. **Joseph Accardo Scholarship Non-Expendable Trust Fund** - accounts for a \$15,000 donation received from the widow of Joseph Accardo in March 1970 for the purpose of establishing a permanent college scholarship fund in memory of her late husband. The principal is to remain intact. The income from investment of the principal is to be awarded annually to the most deserving student in the top 10 percent of his/her class from a high school in St. Bernard Parish on a rotating basis.
2. **Agency Funds** - account for assets held by the School Board on behalf of other funds and as an agent for the individual schools, school organizations and employees.

Account Group - Fixed Assets and Long-Term Obligations

Fixed assets used in the governmental fund type operations of the School Board are accounted for in the General Fixed Assets Account Group rather than in the governmental funds. General Fixed Assets consist of land, buildings, machinery, furniture and equipment with an expected useful life of more than one year. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost or estimated historical cost if historical cost is not available. Donated fixed assets are stated at fair market value at the date of donation.

The long-term debts expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups, General Fixed Assets and General Long-Term Debt are not "funds". They are concerned only with the measurement of financial position and not the measurement of results of operations.

E. BASIS OF ACCOUNTING / MEASUREMENT FOCUS

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current

liabilities generally are included on the balance sheet. Operating statements of the governmental funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds.

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the School Board has elected to apply the provisions of all relevant pronouncements of the Financial Accounting Standards Board (FASB), issued on or before November 30, 1989, except for those that conflict with or contradict GASB pronouncements.

Revenues

Revenues are recognized when they become measurable and available.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are levied, due and payable. Ad valorem taxes are assessed on a calendar year basis and finance the budget of the current fiscal year. The taxes become due on December 31 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February of the fiscal year.

Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Sales and use tax revenues are recorded in the accounting period in which they become measurable and available to finance expenditures of the fiscal period.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period but are paid over a 12-month period.

Purchases of various operating supplies, including inventory items in the School Lunch Fund which are recorded as expenditures when consumed, are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the General Long-Term Debt Account Group.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

The Proprietary Fund and Non-Expendable Trust Fund are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. The Proprietary Fund and the Non-Expendable Trust Fund use the accrual basis of accounting in accordance with the standards issued by the Governmental Accounting Standards Board.

Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

Agency funds are custodial in nature (assets equal liabilities) and that do not involve measurement of results of operations. Agency fund assets and liabilities are accounted for on the modified accrual basis of accounting.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, the sale of fixed assets and proceeds of debt issued are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues

Deferred revenues arise when monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

F. BUDGETS

The following summarizes the budget activities of the School Board:

Public notices	August 4, 2000
Completed and available for public inspection	August 4, 2000
Public hearings	August 23, 2000
Board adoption	August 23, 2000

The School Board legally adopts budgets for the General Fund and Special Revenue Funds. Formal budget integration is employed as a management control device. The School Board approves budgets at the fund level, which is the legal level, giving management the authority to transfer amounts among line items within any fund. When actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. There were no material budget amendments in 2000-2001.

The budgets are prepared on a basis which differs from generally accepted accounting principles in that the School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Adjusted to Budgetary Basis) - General and Special Revenue Funds (Exhibit X) includes encumbrances and, thus, differs from the expenditure data reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types (Exhibit Y) by the amount of encumbrances outstanding at year end. Unencumbered appropriations lapse at year-end.

G. ENCUMBRANCES

Commitments relating to outstanding purchase orders and contracts for goods and services are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities but represent authority for expenditures in the subsequent year. Unencumbered appropriations lapse at year end but are reappropriated in the subsequent fiscal year. As materials are subsequently received and contracts are executed, liabilities are recorded and the related encumbrances are liquidated.

II. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits, all of which are certificates of deposit. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union or the laws of the United States of America. The School Board may invest in United States bonds, treasury notes and bills or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMF), a non-profit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

For purposes of the Statement of Cash Flows, the School Board considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

I. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, short-term loans occur between individual funds. These short-term interfund loans are classified as interfund receivables/payables.

J. INVENTORY

Inventory of the School Land Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenditures when consumed. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

K. GENERAL FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) at cost in the General Fixed Assets Account Group. No interest is capitalized on constructed fixed assets. Actual historical cost data was not available for fixtures and equipment acquired prior to January 1, 1988. Approximately 85 percent of fixed assets are valued at actual historical cost while the remaining 15 percent are valued at estimated historical cost using current prices of the acquisition period.

L. COMPENSATED ABSENCES

Sick Leave

Teachers accrue 10 to 14.5 days of sick leave each year, which may be accumulated without limitation. Other 9-month employees accrue 10 to 12 days of sick leave each year, which may be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 35 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

Twelve-month employees accrue from 12 to 18 days of sick leave each year, depending upon their length of service with the School Board. Upon retirement or death, unused accumulated leave of up to 35 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

The amount of sick leave expenditure reported in the General Fund and the Lunch Fund for the fiscal year is the amount actually claimed by employees during that period. A liability of \$2,708,532 is reported in the General Long-Term Debt Account Group for salaries and related payments.

Vacation Leave

All 12-month employees are entitled to vacation leave which must be approved by the Superintendent. Employees earn from 5 to 20 days of vacation leave each year depending on their length of service. Vacation leave may be accumulated without limitation. Upon retirement, resignation or death, unused vacation leave up to 60 days earned prior to July 1, 1988 is paid to the employee or to the employee's estate at the employee's current rate of pay. The amount of vacation claimed during the fiscal year is the reported expenditure for that period in the General Fund and the Lunch Fund. A long-term liability of \$643,239 has been reported for vacation in the General Long-Term Debt Account Group for salaries and related payments. This liability represents accrued vacation at June 30, 2004, none of which met the condition for accrual in the General Fund and that will not be retired from expendable available financial resources.

Sabbatical Leave

Sabbatical leave may be granted for rest and recuperation or for professional and cultural improvement. Any employee with a teaching certificate is eligible, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

Sabbatical leave benefits are recorded as expenditures in the period paid. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave benefits are

not paid upon retirement or termination. All substantial leave must be approved by the School Board.

The cost of leave privileges, computed in accordance with GASB Codification Section 600, is recognized as a current-year expenditure in the governmental funds when leave is actually taken.

At June 30, 2001 the amount of salary related payments accumulated for substantial leave was \$2,751,383, none of which met the condition for accrual in the governmental funds and thus will not be retired from expendable available financial resources; hence, the entire amount is reported in the General Long-Term Debt Account Group.

M. LONG-TERM DEBT

Long-term debt expected to be financed from governmental funds are reported in the General Long-Term Debt Account Group. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due. Long-term debt expected to be financed from proprietary fund operations are accounted for in that fund.

N. FUND EQUITY

Reserves

Reserves represent those portions of fund equity which are not appropriable for expenditures or have not been legally appropriated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring and non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

F. SALES AND USE TAX

At June 30, 2001, a five percent local sales and use tax is levied and collected within St. Bernard Parish of which two percent is received by the School Board. The sales and use tax received by the School Board is pledged as security for the sales tax bonds. The amount received in excess of the debt service requirements on the sales tax bonds may be used for any other lawful purpose.

The tax is collected by the St. Bernard Parish Sheriff's Office, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. The Sheriff's Office receives a commission of eight percent on the gross amount of one and one-half percent of the two percent sales tax collected for the School Board. The Sheriff's Office receives no commission in the collection of the additional one-half percent. The sales tax revenues reported in the accompanying financial statements are shown net of the sheriff's commission.

G. AD VALOREM TAX

The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The tax is levied based on property values determined by the St. Bernard Parish Assessor's Office. Land and improvements are assessed at 10% of fair market value and all other property is assessed at 15% of fair market value. The tax is billed and collected by the St. Bernard Parish Sheriff's Office.

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Constitutional	3.75	3.75	Constitutional
Operations & Maintenance	9.25	9.25	December 31, 2003
Operations & Maintenance	3.00	3.00	December 31, 2005
Operations & Maintenance	18.00	18.00	December 31, 2009
Bond and Interest	13.25	13.25	Various

A 18.00 Mill Ad Valorem tax was approved by St. Bernard Parish voters on July 13, 2000. This 10 year operational millage will be used to provide employee payraises and to provide additional support to the operation and maintenance of school system facilities.

B. COMPARATIVE DATA AND TOTAL COLUMNS ON COMBINED STATEMENTS (MEMORANDUM ONLY)

Comparative total data for the prior year have been presented in the accompanying combined general purpose financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative data (i.e., presentation of prior year total by fund type) have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the combined statements are optional Memorandum Only (overline) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund allocations have not been made in the aggregation of this data.

3. CASH, CASH EQUIVALENTS AND INVESTMENTS

At June 30, 2004, the School Board has cash and cash equivalents (book balances) totaling \$11,700,319 as follows:

Interest bearing demand deposits	\$ 8,679,813
Time deposits	<u>3,021,306</u>
TOTAL	<u>\$11,700,319</u>

In accordance with Louisiana Statutes, the School Board maintains all deposits in financial institutions. At June 30, 2004, the School Board has collateral bank balances of \$12,822,834. Of the bank balances, \$320,000 is covered by federal depository insurance. In compliance with state law, the remaining balance of \$12,502,834 is secured by bank owned securities specifically pledged to the School Board and held by an independent custodian bank. Under the provisions of GASB Statement No. 3, this remaining balance is considered collateralized because the securities are held by the pledging institution or its agent. Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to substitute and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

The School Board's time certificates of deposit are considered cash equivalents.

3. RECEIVABLES

The receivables of \$4,406,285 at June 30, 2001, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Internal Service Fund	Agency Funds	Total
Taxes:					
Salts and Use	\$-	\$-	\$-	\$2,329,836	\$2,329,836
Ad Valorem	-	-	-	37,667	37,667
Grants:					
Federal	206,316	945,074	-	-	1,151,390
State	668,199	83,574	-	-	751,773
Other	<u>11,601</u>	<u>-</u>	<u>50,837</u>	<u>-</u>	<u>167,638</u>
TOTAL	<u>\$918,196</u>	<u>\$1,028,648</u>	<u>\$51,637</u>	<u>\$2,367,503</u>	<u>\$4,406,285</u>

4. FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 2000	Additions	Deletions	Balance June 30, 2001
Land	\$ 934,696	\$-	\$-	\$ 934,696
Buildings and Improvements	56,475,183	5,423,373	-	61,898,556
Furniture & Equipment	<u>13,682,122</u>	<u>1,183,377</u>	<u>111,833</u>	<u>16,733,629</u>
	<u>\$73,092,001</u>	<u>\$6,586,750</u>	<u>\$111,833</u>	<u>\$79,566,918</u>

5. RETIREMENT PLANS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and administrators) and handicraft workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description:

The School Board participates in two membership plans of the TRS, the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information of the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 822-8448.

Funding Policy:

Plan members are required to contribute 8.0% and 6.1% of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The 2009-2010 rate was 14.2% of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ended June 30, 2009, 2008 and 2007, were \$3,503,847, \$3,950,485 and \$4,282,259 respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description:

The LSERS provides retirement benefits as well as disability and survivors benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44106, Baton Rouge, Louisiana 70804, or by calling (225) 515-6484.

Funding Policy:

Plan members are required to contribute 6.50% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. In 1999-2000 the School Employee's Retirement System waived the employer's required contribution. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Commission. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by surpluses from the School Board.

The School Board's contributions to the LSERS for the years ended June 30, 2001, 2000 and 1999 were \$0, \$0 and \$167,475, respectively, equal to the required contribution for each year.

C. Deferred Compensation Plan

The Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. This plan, available to all employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property, and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the employees; therefore, the assets of the plan are not included in their financial statements.

6. POST-RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The School Board provides certain continuing health care and life insurance benefits for its retired employees. In accordance with Louisiana Revised Statute Title 42 chapter 12, substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. A portion of the retiree premium is funded through mandated state contributions. The School Board has further elected to treat retirees in the same manner as active employees and provide a local contribution toward their premium. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whereas premiums are paid jointly by the employees and the School Board. The School Board recognizes the cost of providing these benefits as an expenditure when the monthly premiums are due. For the year ended June 30, 2001 the cost of retiree benefits totaled \$2,332,734, of which \$2,102,012 was paid by the employer and \$230,742 was paid by the employee. Benefits are provided for approximately 485 retirees.

7. CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in Agency Fund deposits due others follows:

	School Agency Fund
Balance at July 1, 2000	\$ 700,490
Additions	2,720,100
Deductions	2,687,780
Balance at June 30, 2001	<u>\$ 732,810</u>

8. ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$5,216,891 at June 30, 2001, are as follows:

	General Fund	Special Revenue Funds	Capital Projects Funds	Wilson's Compensation Internal Service Fund	Total
Salaries payable	\$ 2,871,506	\$ 131,824	-	-	\$ 3,003,330
Withholding payable	1,241,460	94,610	-	-	1,336,070
Accounts payable	1,083,320	3,651	\$ 211,550	115,641	1,414,162
TOTAL	<u>\$ 5,196,286</u>	<u>\$ 330,085</u>	<u>\$ 211,550</u>	<u>\$ 115,641</u>	<u>\$ 5,853,562</u>

B. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term debt transactions for the year ended June 30, 2001:

	Bonded Debt	Conditions of Indebtedness	Compensated Accounts	Total
Long-term Debt at July 1, 2000	\$ 34,620,000	1,200,000	\$ 1,147,043	\$ 36,967,043
additions	-	-	892,180	892,180
Exclusions	(11,182,000)	(92,000)	(716,633)	(12,090,633)
Long-term Debt at June 30, 2001	<u>\$23,438,000</u>	<u>\$211,000</u>	<u>\$ 512,590</u>	<u>\$24,161,590</u>

Bonded Debt

School Bonded bonds outstanding at June 30, 2001 in the amount of \$23,438,000 are general obligation and sales tax bonds with maturities from 2010 to 2018 and interest rates from 3.9 to 10.0 percent. The individual issues are as follows:

Bond Issue	Original Issue	Interest Rates	Fiscal Payments Due	Interest to Maturity	Principal Outstanding	Funding Source
General Obligations:						
2000	\$11,000,000	4.0-4.0%	34.07	110,000,000	\$8,765,000	Ad valorem
2004	8,000,000	4.0-7.5%	34.08	1,654,844	7,503,000	Ad valorem
11/2004	1,438,000	4.0%	34.18	50,796	1,381,000	Ad valorem
Sales Tax:						
11/2001	1,120,000	3.9-4.9%	34.18	(1,120,000)	(4,611,000)	Sales Tax
Total				<u>\$11,162,640</u>	<u>\$20,889,000</u>	

The 1997 General Obligation bond issue of \$12,800,000 is subject to federal arbitrage regulations with respect to interest earnings on the proceeds from bonded debt. As of June 30, 2001 an arbitrage rebate of \$382,318 is owed. This rebate has been recognized in the current year as a reduction of interest revenues in the 1997 G.O. Bond Construction Fund. This recognition of the arbitrage liability resulted in negative interest revenues in the respective fund for the current fiscal year.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and sales tax. At June 30, 2001, the School Board has accumulated \$1,719,014 in the Debt Service Funds for future debt requirements. The bonds are due as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u> <u>Payments</u>	<u>Interest</u> <u>Payments</u>	<u>Total</u>
2000	1,620,000	1,662,916	3,282,916
2001	1,715,000	1,573,098	3,288,098
2004	1,400,000	1,497,084	2,897,084
2005	1,400,000	1,400,584	2,800,584
2006	1,400,000	1,315,281	2,715,281
2007	1,400,000	1,231,649	2,631,649
2008	1,300,000	1,147,784	2,447,784
2009	1,211,000	1,065,174	2,276,174
2010	1,121,000	982,669	2,103,669
2011	1,030,000	900,555	1,930,555
2012	1,000,000	818,669	1,818,669
2013	1,000,000	736,208	1,736,208
2014	1,000,000	653,771	1,653,771
2015	1,140,000	571,296	1,711,296
2016	1,260,000	488,796	1,748,796
2017	1,380,000	406,150	1,786,150
2018	100,000	31,620	131,620
Total	\$13,880,000	\$13,187,031	\$27,067,031

In accordance with Louisiana Revised Statute 30:1402, the School Board is legally restricted from incurring long-term general obligation bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2000, the statutory limit is \$308,743,819 and outstanding general obligation bonded debt totals \$28,485,000.

In addition, the School Board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75 percent of the results of the tax. The School Board was within this 75 percent limitation in 1997 when the sales tax bonds were issued.

Certificates of Indebtedness

Certificates of indebtedness outstanding at June 30, 2001 in the amount of \$342,000 have a maturity date of June 1, 2003 and an interest rate of 4.5%. All principal and interest payments are funded by General Fund monies. Payments are due as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u> <u>Payments</u>	<u>Interest</u> <u>Payments</u>	<u>Total</u>
2000	89,000	1,625	90,625
2001	73,000	1,625	74,625
Total	\$162,000	\$3,250	\$165,250

10. OTHER INDIVIDUAL FUND DISCLOSURES

(A) Interfund Receivables/Payables

Individual fund balances due from/to other funds at June 30, 2001, are as follows:

Fund	Due From Other Funds	Due To Other Funds
General Fund	\$1,776,680	\$ 2,315
Special Revenue Funds:		
Improving America's Schools Act - Title I	-	266,810
Improving America's Schools Act - Title II	-	6,115
Improving America's Schools Act - Title IV	-	18,255
Improving America's Schools Act - Title VI	-	14,371
Improving America's Schools Act - Clean Start Reduction	-	49,261
Head Start	-	11,293
School Lunch Fund	-	29,418
Public Law 101-576 - New Title	-	118,212
Public Law 101-576 - Resentment	-	11,988
Coats (2000) - Education Assistance Act	-	15,478
State Extended School Year Program	-	5,075
Early Childhood Development Program	3,115	-
Infant/Toddler Child Search Program	-	4,176
Job Training Partnership Act	-	3,656
Vocational Education	28,521	129,208
Adult Education	-	65,333
School-to-Career	-	11,404
Ag. Innovative Professional Development	-	4,580
Primary Drug Prevention	-	55,483
Drug & Violence Prevention	-	11,638
Library Challenge	-	34,560
Data Service Funds:		
Ad. Valorem Tax	18,343	-
Sales Tax Bond-Sinking Fund	184,315	-
Sales Tax Bond-Reserve Fund	-	-
Agency Funds:		
Census-Clearing Fund	-	68,331
Sales Tax Clearing Fund	-	1,352,344
Extended Day School Clearing Fund	-	51,895
Revenue School Clearing Fund	-	21,488
Totals	<u>\$1,411,569</u>	<u>\$5,471,624</u>

(B) Operating Transfers

Individual fund interfund operating transfers for the year ended June 30, 2001 were as follows:

Fund	Operating transfers to	Operating transfers from
General Fund	<u>\$ 181,153</u>	<u>\$338,456</u>
Special Revenue:		
NASA (Title I, II, IV, VI)	-	182,000
Headstart	-	17,149
IDEA (Special Education)	-	55,898
Goals 2000	-	4,130
Drug & Violence Prevention	-	3,551
Literacy Challenge	-	2,188
Infant/Toddler Child Search	-	79
Adult Education	<u>-</u>	<u>6,159</u>
Total - Special Revenue	<u>-</u>	<u>181,153</u>
Capital Projects Fund	250,000	-
Internal Service Fund	<u>80,486</u>	<u>-</u>
Total - all funds	<u>\$ 527,681</u>	<u>\$ 527,681</u>

11. RESERVED AND UNRESERVED - DESIGNATED FUND BALANCES

The reserved and unreserved - designated components of fund balances consist of the following:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Joseph Arnold Scholarship Fund	Total
Reserved for:						
Encumbrances	\$471,600	\$-	\$-	\$1,288,955	\$-	\$1,760,555
Debt service	-	-	1,795,014	-	-	1,795,014
Scholarships	-	-	-	-	11,000	11,000
Inventory	-	111,875	-	-	-	111,875
Total Reserved	471,600	111,875	1,795,014	1,288,955	11,000	4,688,244
Unreserved -						
Designated for:						
Special Programs	64,561	-	-	-	-	64,561
Contributions	21,000	-	-	-	-	21,000
Self Insurance Retention	100,000	-	-	-	-	100,000
Scholarships	-	-	-	-	21,750	21,750
Media Services	214,729	-	-	-	-	214,729
Total Unreserved -						
Designated	400,290	-	-	-	21,750	422,040
Undesignated	1,682,487	1,375	-	3,118,826	-	4,802,688
TOTAL FUND BALANCE	22,276,410	2,013,349	16,119,014	12,797,881	241,750	49,448,404

The nature and purpose of the reserves and designations of fund balances are as follows:

Reserved for Encumbrances

This reserve was established for outstanding purchase orders that the School Board intends to honor.

Reserved for Debt Service

This reserve represents the amounts reserved for payment of principal and interest maturing in future years on bonded debt.

Reserved for Scholarships

This reserve represents the principal amount donated by the widow of Joseph Accardo. The earnings from investment of the \$15,000 principal are used for scholarships.

Reserved for Inventory

This reserve was established for food inventories in the School Lunch Fund which will be used in the future fiscal period.

Designated for Special Programs

This represents the unexpended portion of unutilized monies received by the School Board and designated for Special Programs.

Designated for Self Insurance Retention

This represents a designation by the School Board to cover the cost of the deductible on a single claim of the property insurance policy.

Designated for Contribution

This represents a designation of funds received as a contribution to the district. These funds will be used for a yet to be determined future project.

Designated for Media Services

This represents a designation by the School Board of funds received from BellSouth Interactive Media to provide additional media services for the school system.

Designated for Scholarships

This designation represents the amount in the Joseph Accardo Scholarship Fund Balance in excess of the initial \$15,000 donation.

12. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For those funds for which a budget-to-actual comparison was made, actual expenditures exceeded budgeted expenditures on a line item basis as follows:

	<u>Expenditures</u>		<u>Unfavorable Variance</u>
	<u>Budget</u>	<u>Actual</u>	
General Fund:			
Support Services:			
General Admin	\$ 821,792	\$ 929,275	(107,483)
School Admin	2,801,541	2,818,790	(17,249)

Increase in contributions to the retirement system due to the new 1% mill ad valorem tax and increases due to a one-time supplement to support personnel granted by the State in June 2001 caused an excess in expenditures over appropriations in the respective categories.

13. COMMITMENTS AND CONTINGENCIES

A. Claims and Judgments

At June 30, 2001, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, the potential claims against the School Board not covered by insurance would not materially affect the financial statements.

B. Federal Programs

The School Board participates in a number of federally financed grant programs. Although the grant programs have been audited in accordance with the Single Audit Act through June 30, 2001, these programs are subject to compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. However, the School Board expects such amounts, if any, to be immaterial.

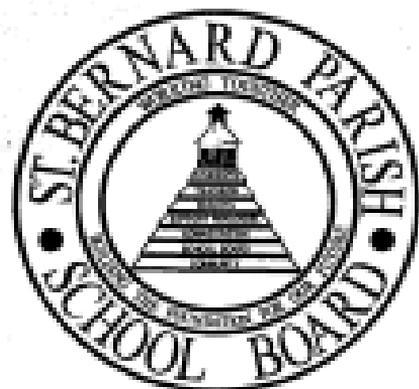
C. Risk Management

The School Board established a limited risk management program for workers' compensation in 1983-86. Premiums are paid into the Internal Service Fund by the General and Special Revenue School Lunch Funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2000-2001, a total of \$443,995 was expended for benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$100,000 per occurrence. The cost of this policy and the accompanying surety bond required by the State of Louisiana totaled \$15,889 for the 2000-2001 fiscal year. Incurred but not reported claims of \$124,612 have been accrued as a liability based primarily upon an actuary's estimate.

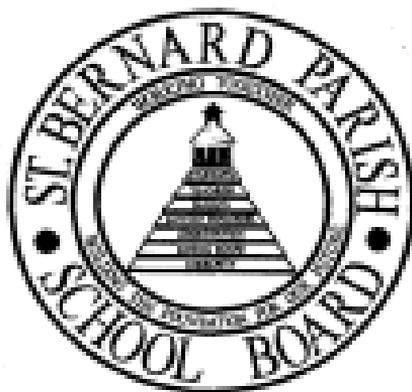
This liability is included in accounts, salaries and other payables on Exhibit L. Changes in the Fund's claims liability account in fiscal years 2000-2001 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
1999-2000	\$134,215	\$377,508	\$425,351	\$ 86,369
2000-2001	86,369	502,259	454,096	134,512

The School Board purchases conventional insurance for all other risks of loss including property, flood, theft, liability and errors and omissions. Settled claims have not exceeded coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from the prior year.



**COMBINING INDIVIDUAL
FUNDS AND ACCOUNT
GROUP FINANCIAL
STATEMENTS AND
SCHEDULES**



GENERAL FUND

The General Fund is the principal operating fund of the School Board and is used to account for resources which are not required legally or by sound financial management to be accounted for in another fund.

GENERAL FUND

Comparative Balance Sheet
June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
ASSETS		
Cash and cash equivalents	\$2,068,801	\$300,463
Receivables	918,198	801,014
Interfund receivables	3,278,881	4,501,812
Other assets	<u>178,863</u>	<u>185,018</u>
TOTAL ASSETS	<u>\$7,329,703</u>	<u>\$5,835,989</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts, salaries, and other payables	\$4,445,852	\$4,701,289
Interfund payables	3,303	-
Deferred revenues	<u>321,268</u>	<u>132,687</u>
Total Liabilities	<u>4,770,423</u>	<u>4,834,259</u>
Fund balance:		
Reserved for encumbrances	473,868	121,061
Unreserved:		
Designated for special programs	84,501	76,003
Designated for self insurance retention	180,800	-
Designated for contribution	25,300	25,000
Designated for media services	274,789	213,789
Undesignated fund balance	<u>1,632,405</u>	<u>871,865</u>
Total Fund Balance	<u>2,570,430</u>	<u>1,110,639</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$7,329,703</u>	<u>\$5,835,989</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

GENERAL FUND
Comparative Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 2004 and 2003

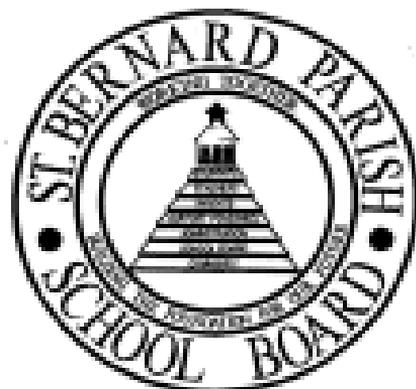
	2004	2003
REVENUES		
Local sources:		
Oil market fee	\$9,894,179	\$4,479,000
Taxes and licenses	12,504,004	12,269,004
Fees, leases and royalties	174,430	171,480
Tuition	100,000	100,000
Interest earnings	170,443	180,500
Other	740,240	408,400
State sources:		
Allocated grants-in-aid	34,000,141	34,000,110
Revolving grants-in-aid	1,074,000	1,074,110
Federal sources:		
Revolving grants-in-aid		
Bills	50,470	207,400
Grants	181,432	222,811
Total Revenues	<u>\$57,980,466</u>	<u>\$53,726,314</u>
EXPENDITURES		
Current:		
Instruction:		
Regular program	\$1,000,000	24,800,000
Special program	7,074,110	6,711,264
Instruction concerning education programs	89,041	82,500
Support services:		
Instructional staff support	2,011,000	1,990,000
General administration	2,071,070	2,192,070
School administration	895,070	895,000
School administration	2,000,000	2,000,000
School services	200,000	200,000
Plant services	4,224,100	4,280,400
Support transportation services	2,011,000	2,000,000
Control services	200,000	275,100
Community service programs	4,500	4,500
Food service programs	100,000	100,000
Debt Service:		
Principal retirement	90,000	90,000
Interest	6,640	11,844
Total Expenditures	<u>\$17,814,210</u>	<u>\$37,007,200</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>40,166,256</u>	<u>16,719,114</u>
OTHER FINANCING SOURCES (USES)		
Sale of equipment	0,000	-
Operating transfers in	100,000	-
Operating transfers out	(200,000)	\$0,000
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>\$0,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>39,066,256</u>	<u>16,719,114</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>2,100,000</u>	<u>2,100,000</u>
FUND BALANCE AT END OF YEAR	<u>\$41,166,256</u>	<u>\$18,819,114</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

GENERAL FUND
(Activity of Revenue, Expenditure
and Changes in Fund Balance Budget
and Actual Compared to Budget Items)
For the Year Ended June 30, 2007

	<u>BUDGET</u>	<u>ACTUAL</u> <u>EXPENDED TO</u> <u>BUDGETARY</u> <u>FUNCTION</u>	<u>REVENUE</u> <u>EXCEEDED</u> <u>UNRECORDED</u>
REVENUES			
Local Income			
Ad valorem tax	\$1,443,000	\$1,443,000	\$1,443,000
Sales and use tax	10,500,000	10,004,000	104,300
Charter, license and royalties	165,000	175,000	10,000
Tuition	875,000	880,000	5,000
Interest earnings	100,000	175,000	75,000
Other	87,000	76,000	11,000
Gifts received			
Unrestricted (previous or	\$4,770,000	\$4,800,000	30,000
restricted) proceeds in sale	1,000,000	1,074,000	74,000
Federal sources			
Unrestricted proceeds in sale			
Interest	30,000	30,000	-
Subgrants	187,400	187,400	-
Total Revenues	<u>\$1,844,000</u>	<u>\$1,880,000</u>	<u>\$36,000</u>
EXPENDITURES			
Capital			
Construction			
Regular programs	\$1,174,400	\$1,160,000	\$14,400
Special programs	1,000,000	1,075,000	75,000
Gift and borrowing			
education programs	30,000	30,000	-
Support facilities			
Facilities services	1,500,000	1,470,000	30,000
Instructional development	4,700,000	5,075,000	375,000
General administration	171,700	160,000	11,700
Special administration	40,000	30,000	10,000
Business services	1,000,000	1,000,000	-
Food services	1,000,000	1,000,000	-
Special services	1,000,000	1,000,000	-
Community service programs	4,000	4,000	-
Food service programs	100,000	100,000	-
Grant Income	47,000	47,000	-
Program interest	8,000	8,000	-
Total Expenditures	<u>\$1,880,000</u>	<u>\$1,880,000</u>	<u>\$0.00</u>
DEFICITARY (or SURPLUS) OVER EXPENDITURES	<u>30,000</u>	<u>0.00</u>	<u>36,000</u>
Other non-funding sources			
Grant assistance	0.00	0.00	0.00
Operating transfer in	100,000	97,000	3,000
Operating transfer out	(70,000)	(70,000)	-
Total non-funding sources	<u>30,000</u>	<u>27,000</u>	<u>3,000</u>
FINANCE OF RECEIVABLE AND OTHER SOURCES (TRANSFERS) OVER	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
ENCUMBRANCES COMPARING AT YEAR END		\$0.00	\$0.00
FUND BALANCE AT BEGINNING OF YEAR	1,100,000	1,100,000	-
FUND BALANCE AT END OF YEAR	<u>\$1,130,000</u>	<u>\$1,127,000</u>	<u>\$3,000</u>

SEE ACCOMPANYING (DEPENDENT) AUDITOR'S REPORT.



SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The School Board maintains the following Special Revenue Funds:

- **IMPROVING AMERICA'S SCHOOLS ACT -**
Title I, Title II, Title IV, Title VI and Class Size Reduction
- **ECONOMIC OPPORTUNITY ACT - Head Start**
- **SCHOOL LUNCH FUND**
- **SPECIAL EDUCATION - PL 101-476**
- **GOALS 2000: EDUCATE AMERICA ACT-TITLE III**
- **STATE EXTENDED SCHOOL YEAR PROGRAM**
- **EARLY CHILDHOOD DEVELOPMENT PROGRAM**
- **INFANT/TODDLER CHILD SEARCH PROGRAM**
- **JOB TRAINING PARTNERSHIP ACT**
- **VOCATIONAL EDUCATION**
- **ADULT EDUCATION**
- **SCHOOL TO CAREER**
- **8(g) INNOVATIVE PROFESSIONAL DEVELOPMENT**
- **PRIMARY DRUG PREVENTION**
- **DRUG AND VIOLENCE PREVENTION**
- **TECHNOLOGY LITERACY CHALLENGE FUND**

SPECIAL REVENUE FUNDS

IMPROVING AMERICA'S SCHOOLS ACT FUNDS

Title I of Public Law 100-382, the Improving America's Schools Act (IASA), is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II of Public Law 100-382, the Improving America's Schools Act, is a federally financed program designed to strengthen the skills of teachers in mathematics, science, foreign language and computer learning.

Title IV of Public Law 100-382, the Improving America's Schools Act, establishes programs of drug abuse education and prevention coordinated with related community efforts and resources.

Title VI of Public Law 100-382, the Improving America's Schools Act, is a program by which the Federal government provides block grant funds to the school systems based on a per pupil allocation for audio-visual materials, equipment and library resources.

Class Size Reduction of Public Law 100-277, the Elementary and Secondary Education Act, is to help schools improve student achievement by adding additional, highly qualified teachers to the workforce to ensure that class size, particularly in early grades, is reduced to no more than 18 children per class.

ECONOMIC OPPORTUNITY ACT FUND - HEADSTART

Headstart is a federally financed program designed to benefit economically disadvantaged pre-school age children. Medical, dental, mental health and social services as well as adult education and literacy programs are provided for Headstart students, their parents and their families.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for revenues received from food services, Federal and state grants and contributions for operation of the school cafeterias.

SPECIAL EDUCATION FUNDS

Public Law 101-505 is a federally financed program of free education in the least restrictive environment for children with exceptionalities. The Pre-School Intervention Program serves pre-school children with disabilities.

GOALS 2000 : EDUCATE AMERICA ACT FUND

Title III of Public Law 100-223, The Goals 2000 : Educate America Act, is a program to encourage parents and communities to improve their public schools. Federal funds through this act are passed to the state in a block grant, with funds being distributed to local school districts through a competitive process. In 1999-2000, St. Bernard Parish used these funds in conjunction with 81g Innovative Professional Development fund establish the Developing Education Excellence and Proficiency (DEEP) in Mathematics program. This program provided sustained high quality professional development with intense follow-up and support for teachers at a middle school concentrating a high degree of academic need.

STATE EXTENDED SCHOOL YEAR PROGRAM FUND

The State Extended School Year Program is a state funded program to provide a summer program for the most severely handicapped children whose educational development would be hampered by regression that cannot be compensated for in the regular school year.

EARLY CHILDHOOD DEVELOPMENT PROGRAM FUND

The Early Childhood Development Program is a program that includes children who are at high risk of being insufficiently ready for the regular school program and who have not been identified as eligible for special education services.

INFANT/TODDLER CHILD SEARCH PROGRAM FUND

The Infant/Toddler Child Search Program is a state funded search to identify children from birth to age three who are in need of special education and social services.

JOB TRAINING PARTNERSHIP ACT FUND

The Job Training Partnership Act Fund accounts for federal funds allocated to programs which provide basic education, job training and employment skills to economically disadvantaged students or those who face significant employment barriers.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund accounts for Carl D. Perkins Vocational and Applied Technology Education federal funds allocated for business education, guidance and counseling.

ADULT EDUCATION FUND

The Adult Education Fund accounts for federal funds allocated to programs serving uneducated individuals sixteen years of age and above whose goal is to achieve a general equivalency diploma.

SCHOOL TO CAREER FUND

The School to Career program, administered for the state by Microvision, allows students to explore career opportunities through rigorous coursework, career related presentations and field experience and participation in internships.

§§§ INNOVATIVE PROFESSIONAL DEVELOPMENT

§§§ Innovative Professional Development grant funds are allocated by the State of Louisiana for the purpose of teacher training and program enhancement. During 1999-2000, these funds were used in conjunction with federal Goals 2000 funding to support the IPEP in Mechanicville program described above.

PRIMARY DRUG PREVENTION GRANT

The Primary Drug Prevention Program, working in conjunction with the Drug Free Schools Program, offered supplementary educational programs for students in the elementary and middle schools. These included after-school and weekend programs, educational field trips, and a supplement to the School Board's existing Summer Discovery Festival. The main focus of these programs were drug awareness and prevention and character development training.

DRUG AND VIOLENCE PREVENTION GRANT

The Drug and Violence Prevention Program utilizes prevention coordinators to write integrated prevention curriculum modules, conduct and evaluate school site needs assessments, review and modify existing drug and violence prevention programs, provide incentives and prevention training for school staff and students and coordinate school and community student/faculty services.

TECHNOLOGY LITERACY CHALLENGE FUND GRANT

The Technology Literacy Challenge Fund Grant is used to develop, adapt or expand existing and new applications of technology to support school reform efforts, fund projects to improve student learning and support professional development and administrative support, and acquire connectivity linkages, resources and services to include the acquisition of hardware and software.

ST. BEAUNE PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Containing Balance Sheet,

June 30, 2001

With Comparative Totals for June 30, 2000

	IMPROVING AMERICAN SCHOOLS ACT				CLASS SIZE REDUCTION
	TITLE I	TITLE II	TITLE III	TITLE IV	
ASSETS					
Cash and cash equivalents	\$14,018	\$3,988	\$1,448	\$1,298	\$3,071
Receivables	294,728	4,733	12,143	\$13,001	88,995
Interfund receivables	-	-	-	-	-
Inventory	-	-	-	-	-
TOTAL ASSETS	\$208,746	\$8,721	\$13,591	\$14,371	\$92,066
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts, salaries and other payable	\$41,000	-	\$5,007	-	\$28,288
Interfund payable	268,818	\$8,721	10,284	\$14,371	63,552
Total Liabilities	\$309,818	\$8,721	\$15,291	\$14,371	\$91,840
Fund Balance					
Reserved for inventory	-	-	-	-	-
Unreserved - undesignated	-	-	-	-	-
Total Fund Balance	-	-	-	-	-
TOTAL LIABILITIES & FUND BALANCE	\$309,818	\$8,721	\$15,291	\$14,371	\$91,840

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

ECONOMIC OPPORTUNITY ACT: HEAD START	LARCH FUND	SPECIAL EDUCATION PUBLIC LAW 94-142		GOALS 2000 EDUCATE AMERICA ACT Title II	STATE EXTENDED SCHOOL YEAR PROGRAM	EARLY CHILDHOOD DEVELOPMENT PROGRAM
		FLOW FUND	PROPOSED			
\$2,200	\$97,711	\$8,800	\$2,770	\$2,700	\$00	\$800
40,000	60,000	120,000	10,000	10,000	10,000	5,000
-	-	-	-	-	-	2,000
-	111,870	-	-	-	-	-
<u>\$42,000</u>	<u>\$158,581</u>	<u>\$128,800</u>	<u>\$12,770</u>	<u>\$12,700</u>	<u>\$10,000</u>	<u>\$8,000</u>
\$11,000	\$120,000	\$10,000	\$070	\$4,100	\$17,000	\$0,000
21,000	20,110	110,110	10,000	11,470	7,070	-
40,000	140,000	120,000	10,000	17,000	10,100	0,000
-	151,870	-	-	-	-	-
-	3,070	-	-	-	-	-
-	113,200	-	-	-	-	-
<u>\$40,000</u>	<u>\$154,070</u>	<u>\$120,000</u>	<u>\$10,000</u>	<u>\$17,000</u>	<u>\$10,100</u>	<u>\$0,000</u>

ST. BERNARD PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Comprising Balance Sheet

June 30, 2007

With Comparative Totals for June 30, 2006

	INFANT/ TODDLER CHILD SEARCH	JOB TRAINING PARTNERSHIP ACT	VOCATIONAL EDUCATION	ADULT EDUCATION
ASSETS				
Cash and cash equivalents	\$119	\$55	\$128	\$29,337
Prepayments	2,809	3,000	18,000	25,294
Impairment receivables	"	"	28,000	"
Inventory	"	"	"	"
TOTAL ASSETS	\$4,178	\$3,054	\$129,228	\$49,631
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts, salaries and other payables	"	"	"	\$3,378
Unearned payments	\$4,178	\$3,054	\$129,228	46,253
Total Liabilities	4,178	3,054	129,228	49,631
Fund balance:				
Reserved for inventory	"	"	"	"
Unreserved - designated	"	"	"	"
TOTAL LIABILITIES & FUND BALANCE:	\$4,178	\$3,054	\$129,228	\$49,631

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

SCHOOL TO CAREER	NO INNOVATIVE PROFESSIONAL DEVELOPMENT	PRIMARY DRUG PREVENTION	DRUG & VIOLENCE PREVENTION	LITERACY CHALLENGE	TOTALS		
					1991	1990	
	\$740	\$40	\$700	\$1,887	\$400	\$2,287,130	\$807,880
	12,706	4,338	28,200	28,899	24,875	1,202,040	1,849,230
	-	-	-	-	-	20,368	13,228
	-	-	-	-	-	771,879	50,400
	\$13,454	\$4,378	\$28,900	\$28,899	\$24,874	\$1,224,027	\$2,221,838
	-	-	-	\$1,887	-	\$28,040	\$28,044
	\$13,454	\$4,378	\$28,900	\$30,786	\$24,874	\$252,734	\$2,880,558
	13,454	4,378	28,900	30,786	24,874	1,274,772	2,208,904
	-	-	-	-	-	111,870	83,400
	-	-	-	-	-	5,370	3,228
	-	-	-	-	-	117,240	86,628
	\$13,454	\$4,378	\$28,900	\$32,673	\$24,874	\$1,392,012	\$2,295,532

ST. BERNARD PARISH SCHOOL BOARD

OFFICE OF THE CLERK
 Operating Statement of Revenues, Expenditures
 and Changes in Fund Balances
 For the Year Ended June 30, 2007
 With Comparative Totals for the Year Ended June 30, 2006

	IMPROVING AMERICA'S SCHOOLS ACT				CLASS SIZE REDUCTION	ECONOMIC OPPORTUNITY ACT LEAD START
	FY06	FY07	FY06	FY07		
REVENUES						
Local Sources:						
Food service income	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
State Sources:						
Intergovernmental grants to aid	-	-	-	-	-	-
Intergovernmental grants to aid	-	-	-	-	-	-
General Licenses	-	-	-	-	-	-
Intergovernmental Interest and						
Dividends	\$9,800	\$2,700	\$2,800	\$2,700	-	\$7,100
Federated grants to aid:						
Direct	-	-	-	-	-	\$35,800
Indirect	\$584,600	\$1,075	\$5,700	\$4,700	\$300,000	-
Other - Commodities	-	-	-	-	-	-
Total Revenues	\$594,400	\$3,775	\$8,500	\$7,400	\$300,000	\$52,900

EXPENSES						
Current						
Instruction:						
Regular programs	-	\$,100	-	-	\$,000	-
Special programs	\$,288,000	-	-	\$4,700	\$95,100	\$18,000
Adult and continuing education programs	-	-	-	-	-	-
Support Services:						
Student services	-	-	\$5,700	-	-	\$6,100
Instructional materials support	\$40,000	\$5,700	-	-	\$,000	\$4,000
General administration	\$50	-	-	-	-	\$50
Plant services	\$,700	-	-	-	-	-
Business computer services	\$40	-	-	-	-	\$300
Food services program	-	-	-	-	-	-
Total Expenditures	\$288,800	\$1,800	\$5,700	\$4,700	\$300,000	\$30,400

EXCESS OF REVENUES OVER EXPENDITURES	\$305,600	\$1,975	\$2,800	\$2,700	-	\$22,500
---	------------------	----------------	----------------	----------------	----------	-----------------

OTHER FINANCING SOURCES/USES						
Operating transfers out	\$9,800	(\$,700)	(\$,000)	(\$,700)	-	(\$1,100)
Transfer from/financing sources (used)	\$9,800	(\$,700)	(\$,000)	(\$,700)	-	(\$1,100)

EXCESS OF FUND BALANCE (DEFICIT) AT END OF FISCAL YEAR (MULTIPLY BY SOURCE'S F.F.000)	-	-	-	-	-	-
--	----------	----------	----------	----------	----------	----------

FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
---	----------	----------	----------	----------	----------	----------

FUND BALANCES AT END OF YEAR	\$305,600	\$1,975	\$2,800	\$2,700	\$300,000	\$22,500
-------------------------------------	------------------	----------------	----------------	----------------	------------------	-----------------

SEE ACCOMPANYING INDEPENDENT AUDITORS REPORT.

LUNCH FUND	SPECIAL EDUCATION		IDEALS 2000 EDUCATE AMERICA ACT Yrs 6	STATE EXTENDED SCHOOL YEAR PROGRAM	EARLY CHILDHOOD DEVELOPMENT PROGRAM	INFANTS TODDLER CHILD BLANCH	JOB TRAINING PARTNERSHIP ACT
	PUBLIC LAW 94-142 YOUNG CHILD	POSTSCHOOL					
949,800	.	.	.	.	.	.	.
8,000	.	.	.	.	.	.	.
857,800	.	.	.	248,400	207,000	20,200	.
.	81,800	81,875	24,700	.	.	95	.
1,070,275	833,700	90,475	25,074	.	.	2,527	948,790
207,400	.	.	.	.	.	.	.
2,002,800	884,700	84,801	71,700	48,404	87,000	10,800	10,700
.	.	.	88,400	.	.	.	10,700
.	70,000	48,700	.	20,000	25,000	.	.
.	494,100	.	.	887	.	91,907	.
.	200,477	20,000	7,000	.	.	.	.
.	500	.	.	.	.	.	.
.	6,107	1,400	.	1,000	.	.	.
.	.	.	.	5,110	.	.	.
2,049,000	.	.	.	.	.	.	.
2,049,000	882,100	85,075	87,074	49,404	87,000	10,707	10,700
81,000	81,000	2,875	2,100	.	.	70	.
.	(21,000)	(2,000)	(2,100)	.	.	870	.
.	(21,000)	(2,000)	(2,100)	.	.	870	.
87,000	.	.	.	.	.	.	.
88,700	.	.	.	.	.	.	.
810,700							

NY BRONX PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
 Comparing Statement of Revenues, Expenditures
 and Changes in Fund Balances
 for the Year Ended June 30, 2011
 with Comparative Totals for the Year Ended June 30, 2010

	NONPROFITS EDUCATION	ADULT EDUCATION	SCHOOL TO CAREER	50 PERCENTILE PROFESSIONAL DEVELOPMENT	PRIMARY Care in PROTECTION
REVENUES					
Local Sources:					
Fees and service charges	-	-	-	-	-
Interest earnings	-	-	-	-	-
State Sources:					
Instruction grants in aid	-	-	-	-	-
Research grants in aid	-	-	81,700	21,800	60,000
Federal Sources:					
Commodities (indirect cost)	-	24,000	-	-	-
Research grants in aid	-	-	-	-	-
Direct	-	-	-	-	-
Subgrants	126,134	21,000	-	-	-
Other - Commodities	-	-	-	-	-
Total Revenues	126,134	25,000	81,700	21,800	60,000
EXPENDITURES					
Current					
Instruction:					
Student programs	126,134	-	26,700	2,400	-
Special programs	-	-	-	-	-
Adult and continuing education programs	-	21,000	-	-	-
Support Services:					
Support services	-	-	-	-	60,000
Instructional staff support	-	-	41,800	9,700	-
General administration	-	-	-	-	-
Plant services	-	-	-	-	-
Student transportation services	-	-	-	-	-
Fees and service charges	-	-	-	-	-
Total Expenditures	126,134	21,000	68,500	12,100	60,000
UNLESS OTHERWISE SPECIFIED, (IN A) (INDIRECT COSTS)	-	4,000	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers (to)	-	2,000	-	-	-
Total Other Financing Sources (Uses)	-	2,000	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)					
	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	-	-	-

SEE ACCOMPANYING INTERFUNDARY REPORT.

LA BREVARD COUNTY SCHOOL BOARD

PROPERTY ACQUISITION FUND
 Comprising Revenues of Licenses, Exemptions,
 and Licenses in Field Services
 Subject to Bond
 For the Year Ended June 30, 2004

2003 FUND 1			2004 FUND 1		
BUDGET	ACTUAL	PERCENTAGE VARIANCE BUDGET VS ACTUAL	BUDGET	ACTUAL	PERCENTAGE VARIANCE BUDGET VS ACTUAL
REVENUES					
Local Services					
Professional services	-	-	-	-	-
Public hearing	-	-	-	-	-
Real Estate	-	-	-	-	-
Unassigned grants-in-aid	-	-	-	-	-
Unassigned miscellaneous	-	-	-	-	-
Other Services					
Commodities received and returned	24,821	24,821	24,821	24,821	-
Miscellaneous interest earned	-	-	-	-	-
Miscellaneous interest earned	1,214,241	1,214,241	1,214,241	1,214,241	-
Refunds	-	-	-	-	-
Other - Miscellaneous	-	-	-	-	-
Total Revenues	1,239,062	1,239,062	1,239,062	1,239,062	-
EXPENDITURES					
Salaries	-	-	4,100	4,100	-
Travel program	-	-	-	-	-
Student services	1,184,000	1,184,000	-	-	-
Admission assistance administration	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Materials and supplies	49,062	49,062	49,062	49,062	-
Other expenditures	500	500	-	-	-
Depreciation	5,000	5,000	-	-	-
Student transportation services	75	75	-	-	-
Miscellaneous program	-	-	-	-	-
Total Expenditures	1,238,647	1,238,647	5,162	5,162	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	415	415	899	899	
TRANSFERS FROM OTHER FUNDS TO PROPERTY ACQUISITION	20,000	20,000	20,000	20,000	
Total Other Funding Source Total	20,000	20,000	20,000	20,000	
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS FROM OTHER FUNDS OVER EXPENDITURES	215	215	2,899	2,899	
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-	
FUND BALANCE AT END OF YEAR	215	215	2,899	2,899	

SEE ADDENDUMS AND PROPERTY ACQUISITION REPORT.

ST. BERNARD PARISH SCHOOL BOARD

STUDENT SERVICE FUND
 including amounts in Financial Statements
 not included in this Statement -
 Budget and Actual
 For the Year Ended June 30, 2020

	2019 - BUDGET AND ACTUAL			2020 - BUDGET AND ACTUAL		
	BUDGET	ACTUAL	PERCENTAGE VARIANCE BUDGET VS. ACTUAL	BUDGET	ACTUAL	PERCENTAGE VARIANCE BUDGET VS. ACTUAL
REVENUES						
Total Revenue:						
Fund balance forward	-	-	-	\$62,875	\$64,800	103.06%
Interest earnings	-	-	-	-	1,925	3.06%
Donations	-	-	-	\$18,400	\$18,400	100.00%
Fundraising activities	-	-	-	-	-	-
Fundraising programs	-	-	-	-	-	-
Fundraising events	-	-	-	-	-	-
Fundraising interest and dividends	\$24,400	\$27,000	110.66%	-	-	-
Revolving fund interest	-	-	-	-	-	-
Other	\$24,800	\$24,800	100.00%	-	-	-
Grants	-	-	-	\$25,000	\$25,000	100.00%
Total Fundraising	-	-	-	\$43,400	\$43,400	100.00%
Expenses	\$50,000	\$50,000	100.00%	\$249,000	\$249,000	100.00%
EXPENSES						
Salaries						
Executive	-	-	-	-	-	-
Support programs	-	-	-	-	-	-
Service programs	\$50,000	\$50,000	100.00%	-	-	-
Student activities administration	-	-	-	-	-	-
Contractual						
Subscriptions	\$100	\$100	100%	-	-	-
Miscellaneous and support	\$25,000	\$25,000	100.00%	-	-	-
General administration	750	750	100%	-	-	-
Maintenance	-	-	-	-	-	-
Miscellaneous services	1,250	1,250	100%	-	-	-
Professional papers	-	-	-	\$23,000	\$23,000	100.00%
Total Contractual	\$26,000	\$26,000	100.00%	\$23,000	\$23,000	88.46%
Supplies and materials or supplies used						
Supplies	\$2,000	\$2,000	100.00%	\$2,000	\$2,000	100.00%
Other operating supplies used						
Supplies	\$2,000	\$2,000	100.00%	-	-	-
Total Other Operating Supplies Used	\$2,000	\$2,000	100.00%	-	-	-
Other operating supplies used						
Supplies and materials or supplies used	-	-	-	\$1,000	\$1,000	100.00%
FINANCIAL STATEMENTS OF YEAR						
Fund balance forward	-	-	-	\$1,000	\$1,000	100.00%
FINANCIAL STATEMENTS OF YEAR						
Fund balance forward	\$24,800	\$24,800	100.00%	\$24,800	\$24,800	100.00%

SEE ACCOMPANYING SUPPLEMENTAL BUDGETARY REPORTS

ST. JOSEPH PARISH SCHOOL BOARD

FINANCIAL STATEMENT FUND
 BUDGET SUMMARY BY FUND - Expenses
 and Change in Fund Balance -
 Budgeted Amount
 For the Year Ended June 30, 2017

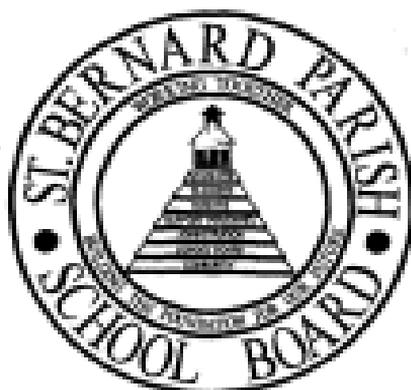
	SCHOOL EDUCATION			SCHOOL FEES		
	BUDGET	ACTUAL	PERCENTAGE DIFFERENCE	BUDGET	ACTUAL	PERCENTAGE DIFFERENCE
REVENUE						
Expenses						
Food services	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
SCHOOL BOARD	-	-	-	-	-	-
Instructional materials	-	-	-	-	-	-
Instructional aids and	-	-	-	\$0.79	\$0.79	-
Other Services	-	-	-	-	-	-
Library materials	-	-	-	-	-	-
Utilities	\$1.00	\$1.00	-	-	-	-
Miscellaneous and	-	-	-	-	-	-
Fuel	-	-	-	-	-	-
Insurance	\$3.00	\$3.00	-	-	-	-
Other - Contingent	-	-	-	-	-	-
Total Revenue	\$7.00	\$7.00	-	\$0.79	\$0.79	-
EXPENDITURES						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	\$0.00	\$0.00	-
Expenses	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Other instructional materials	\$1.00	\$1.00	-	-	-	-
Other Services	-	-	-	-	-	-
Library materials	-	-	-	-	-	-
Instructional materials	-	-	-	\$0.00	\$0.00	-
Printing publications	-	-	-	-	-	-
Fuel services	-	-	-	-	-	-
Other instructional services	-	-	-	-	-	-
Fuel services program	-	-	-	-	-	-
Total Expenditures	\$2.00	\$2.00	-	\$0.00	\$0.00	-
EXCESS (DEFICIT) OF BUDGETED AMOUNTS	\$5.00	\$5.00	-	\$0.79	\$0.79	-
CHANGES IN FUND BALANCES						
Transfers in	\$7.00	\$7.00	-	-	-	-
Total Transfers in	\$7.00	\$7.00	-	-	-	-
CHANGES IN FUND BALANCE	\$0.00	\$0.00	-	\$0.79	\$0.79	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR						

SEE ACCOUNTING AND FINANCIAL REPORTS REPORT.

Special Revenue Funds
 Community Schools, Community Centers
 and Special Activities
 Budget Period of
 June 1, 2010 to June 30, 2011

OPERATIONAL			TOTAL		
BUDGET	ACTUAL	PERCENTAGE DIFFERENCE	BUDGET	ACTUAL	PERCENTAGE DIFFERENCE
EXPENSES					
Personnel					
Fundamental Salary			\$43,000	\$43,000	\$0.0%
Professional			1,000	1,000	0%
Misc. Salaries			\$10,000	\$10,000	0.0%
Miscellaneous grants and reimbursements			\$8,000	\$8,000	0%
Travel					
Unassigned - allocated	\$1,000	\$1,000	\$1,000	\$1,000	0%
Benefits			\$20,000	\$20,000	0%
Auto	\$1,000	\$1,000	\$1,000	\$1,000	0.0%
Supplies			\$8,000	\$8,000	0.0%
Misc. - Materials			\$8,000	\$8,000	0.0%
Personnel	\$1,000	\$1,000	\$79,000	\$79,000	0.0%
OPERATIONAL					
Office					
Supplies			\$20,000	\$20,000	0.0%
Travel			\$1,000,000	\$1,000,000	0.0%
Misc. and miscellaneous expenses			\$1,000	\$1,000	0%
Special Services				\$200,000	0.0%
Office Salaries	\$1,000	\$1,000	\$1,000	\$1,000	0.0%
Professional fees			\$100,000	\$100,000	0.0%
Printing/Reproduction			\$1,000	\$1,000	0.0%
Rent			\$1,000	\$1,000	0.0%
Travel			\$1,000	\$1,000	0.0%
Student transportation			\$100,000	\$100,000	0.0%
Fuel			\$100,000	\$100,000	0.0%
Office Salaries	\$1,000	\$1,000	\$1,000,000	\$1,000,000	0.0%
OPERATIONAL					
Office Salaries of Administrative Personnel	\$1,000	\$1,000	\$1,000	\$1,000	0.0%
OPERATIONAL					
Office Salaries of Administrative Personnel	\$1,000	\$1,000	\$1,000	\$1,000	0%
OPERATIONAL					
Office Salaries of Administrative Personnel			\$1,000	\$1,000	0.0%
OPERATIONAL					
Office Salaries of Administrative Personnel			\$1,000	\$1,000	0%
OPERATIONAL					
Office Salaries of Administrative Personnel			\$1,000	\$1,000	0.0%
OPERATIONAL					
Office Salaries of Administrative Personnel			\$1,000	\$1,000	0.0%

All miscellaneous categories of accounts report



DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of monies for the payment of general obligation and sales tax bond principal and interest. The general obligation bond payments are financed by ad valorem tax levies and the sales tax bond payments are financed by sales tax collections. The School Board maintains the following Debt Service Funds:

- **AD VALOREM TAX BOND SINKING**
- **SALES TAX BOND SINKING - 1990**
- **SALES TAX BOND RESERVE - 1990**

DEBT SERVICE FUNDS

AD VALOREM TAX BOND SINKING FUND

The Ad Valorem Tax Bond Sinking Fund accounts for the proceeds of property taxes (ad valorem taxes) that are dedicated for debt service.

SALES TAX BOND SINKING FUND

The Sales Tax Bond Sinking Fund accounts for that portion of sales and use taxes required to meet the debt service requirements on the 1990 sales tax bonds. Monthly deposits out of the proceeds of the sales and use taxes are required to be made into this fund in an amount that will equal one-sixth of the interest falling due on the next interest payment date and one-twelfth of the principal falling due on the next principal payment date.

SALES TAX BOND RESERVE FUND - 1990

The Sales Tax Bond Reserve - 1990 Fund accounts for that portion of the sales and use taxes that are set aside as a reserve to pay principal and interest on the sales tax bonds payable from the bond fund for which there would otherwise be default. The maximum amount required to be accumulated in this fund at June 30, 2000 is \$671,368.

DEBT SERVICE FUNDS

Combining Balance Sheet

As Of June 30, 2001

With Comparative Totals for June 30, 2000

	NO VALUATION TAX BOND	BAL. OF TAX BOND - 1990		TOTALS	
		2000/01	2000/00	2001	2000
ASSETS					
Cash and cash equivalents	\$208,887	\$104,239	\$671,361	\$1,084,587	\$1,870,230
Interfund receivables	70,544	70,555	-	141,099	270,499
TOTAL ASSETS	<u>\$279,431</u>	<u>\$208,814</u>	<u>\$671,361</u>	<u>\$1,225,686</u>	<u>\$2,140,729</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Interfund payables	-	-	1	1	1
Total Liabilities	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
Fund Balance:					
Reserved for debt service	\$279,431	\$208,814	\$671,360	\$1,225,684	\$2,140,728
TOTAL LIABILITIES AND FUND BALANCE	<u>\$279,431</u>	<u>\$208,814</u>	<u>\$671,361</u>	<u>\$1,225,685</u>	<u>\$2,140,729</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS REPORT.

DEBT SERVICE FUNDS

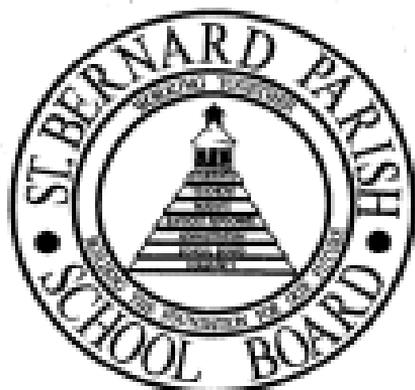
Comparing Statement of Revenues, Expenditures
and Changes in Fund Balances

For the Year Ended June 30, 2021

With Comparative Totals for the Year Ended June 30, 2020

	40 PARISH Tax 2020	SALES TAX BOND - 1997		TOTAL	
		2020	REVENUE	2021	2020
REVENUES					
Local Revenue:					
Ad returned fee	\$2,021,179	-	-	\$2,021,179	\$2,021,179
Sales and use tax	-	\$621,674	-	\$621,674	\$621,674
Interest earnings	\$7,131	\$1,121	-	\$8,252	\$8,252
Total Revenues	2,028,310	\$622,795	-	2,651,105	2,651,105
EXPENDITURES					
Current:					
Support services - general administration	76,780	-	-	76,780	77,742
Debt service:					
Principal retirement	1,540,000	\$60,000	-	1,600,000	1,450,000
Interest	1,000,001	\$38,828	-	1,038,829	1,050,571
Bank charges	4,029	665	-	4,694	1,552
Total Expenditures	2,584,810	\$99,493	-	2,684,303	2,503,865
DEFICIENCY OF REVENUES Over Expenditures	556,500	36,708	-	593,208	277,272
FUND BALANCES AT BEGINNING OF YEAR	891,492	217,000	\$271,000	1,383,492	1,200,000
FUND BALANCES AT END OF YEAR	334,992	\$298,621	\$271,000	\$904,613	\$1,427,272

SEE ACCOUNTING AND FIDUCIARY AUDITOR'S REPORT.



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the district-wide improvement and construction of public school facilities. Financing has been provided by monies transferred from the General Fund and the proceeds from the sale of general obligation bonds. The School Board maintains the following Capital Projects Funds:

- CAPITAL PROJECTS CONSTRUCTION FUND
- 1997 AD VALOREM TAX BOND
CONSTRUCTION FUND
- 1998 AD VALOREM TAX BOND
CONSTRUCTION FUND

CAPITAL PROJECTS FUND
Continuing Balance Sheet
As of June 30, 2004
Note: Comparison Total to June 30, 2003

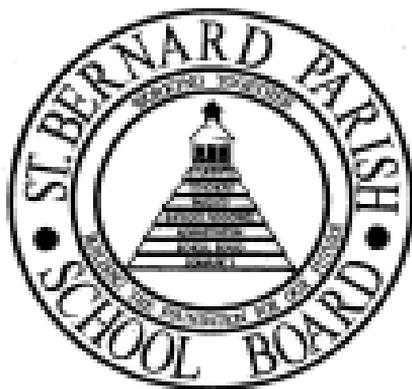
	CAPITAL PROJECTS CONSTRUCTION FUND	2003 APPROPRIATE TAX BOND CONSTRUCTION FUND	2003 APPROPRIATE TAX BOND CONSTRUCTION FUND	TOTALS	
				2003	2004
ASSETS					
Cash and cash equivalents	\$81,120	\$201,890	\$1,081,444	\$1,075,600	\$1,041,827
TOTAL ASSETS	\$81,120	\$201,890	\$1,081,444	\$1,075,600	\$1,041,827
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	-	\$201,890	\$75,071	\$87,600	-
Total Liabilities	-	\$201,890	\$75,071	\$87,600	-
Fund Balance:					
Reserved for contingencies	-	1,870	2,258,877	2,250,190	\$4,980,047.00
Unassigned / unexpended	\$81,120	-	2,261,576	2,263,810	1,818,880
Total Fund Balance	\$81,120	1,870	2,263,873	2,263,810	1,818,827
TOTAL LIABILITIES AND FUND BALANCE	\$81,120	\$201,890	\$1,341,444	\$1,341,600	\$1,041,827

SEE ACCOMPANYING INDEPENDENT AUDITORS REPORT.

CAPITAL PROJECTS FUNDS
 Comparing Statement of Revenues, Expenditures
 and Changes in Fund Balances
 for the Year Ended June 30, 2010
 with Comparative Data for the Year Ended June 30, 2009

	CAPITAL PROJECTS CONSTRUCTION FUND	2010	2009	TOTALS	
		AD VALOREM TAXES CONSTRUCTION FUND	BEFORE THE BOND CONSTRUCTION FUND	2010	2009
REVENUES					
Total Revenues	1,000,000	2,015,720	400,000	3,740,720	2,000,000
Interest Income	0	0	0	0	0
Total Revenues	1,000,000	2,015,720	400,000	3,740,720	2,000,000
EXPENDITURES					
Acquire equipment and supplies	0	400,000	400,000	0	400,000
Investment in renovating of existing building	0	40,000	400,000	0	440,000
Salaries, wages and legal fees	0	0	0	0	0
Other expenditures	0	0	0	0	0
Total Expenditures	0	440,000	800,000	0	1,240,000
Excess and (deficiency) of REVENUES OVER EXPENDITURES	1,000,000	1,575,720	400,000	3,740,720	800,000
OTHER FUNDING SOURCES					
Operating Transfers	0	0	0	0	0
Total Other Funding Sources	0	0	0	0	0
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	1,000,000	1,575,720	400,000	3,740,720	800,000
FUND BALANCES AT BEGINNING OF YEAR	0	700,000	0	1,000,000	0
FUND BALANCES AT END OF YEAR	1,000,000	1,275,720	400,000	3,740,720	800,000

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.



INTERNAL SERVICE FUND

The Workers' Compensation Fund is used to account for the accumulation of resources to pay the claims of and provide benefits to employees under the School Board's self insurance program.

INTERNAL SERVICE FUND
Workers' Compensation Fund
Comparative Balance Sheet
June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
ASSETS		
Cash and cash equivalents	\$270,580	\$268,580
Accounts receivable	91,937	2,935
Prepaid expenses	<u>-</u>	<u>15,988</u>
TOTAL ASSETS	<u>\$362,517</u>	<u>\$287,503</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts, salaries and other payables	<u>\$134,612</u>	<u>\$89,378</u>
Total Liabilities	<u>134,612</u>	<u>89,378</u>
Fund equity:		
Retained earnings	<u>227,906</u>	<u>208,125</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$362,517</u>	<u>\$287,503</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

INTERNAL SERVICE FUND
 Workers' Compensation Fund
 Comparative Statement of Revenues, Expenses
 and Changes in Fund Equity
 For the Years Ended June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES		
Billing to General Fund	\$263,514	\$269,000
Billing to Lunch Fund	60,000	60,000
Total Operating Revenues	<u>323,514</u>	<u>329,000</u>
OPERATING EXPENSES		
Claims	412,872	371,310
Claims administration and loss control	37,023	28,375
Excess insurance premiums	13,875	13,875
Surety bond	3,013	3,013
Other operating expenses	58,747	44,843
Total Operating Expenses	<u>518,730</u>	<u>479,222</u>
OPERATING LOSS	(195,216)	(150,222)
NON-OPERATING REVENUES		
Interest earnings	8,498	9,834
LOSS BEFORE OPERATING TRANSFER	(186,718)	(140,388)
OPERATING TRANSFER IN	<u>88,498</u>	<u>-</u>
NET LOSS	<u>(98,220)</u>	<u>(140,388)</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>228,150</u>	<u>278,527</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$129,930</u>	<u>\$138,139</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

INTERNAL SERVICE FUND

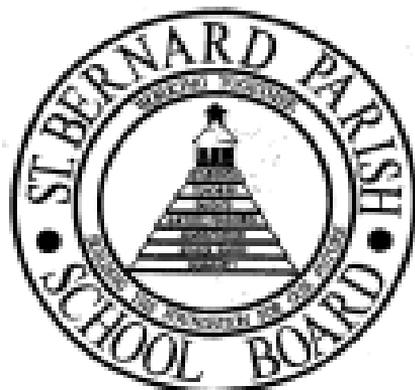
Workers' Compensation Fund

Comparative Statement of Cash Flows

For the Year Ended June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from General Fund	\$283,214	\$280,000
Cash received from Lunch Fund	80,800	80,000
Cash paid to claimants	(454,818)	(405,551)
Cash paid for claims administration & loss control	(23,743)	(25,994)
Application fee and assessment paid	(24,743)	(22,997)
Salaries paid	(23,892)	(18,488)
Professional development expenses paid	(478)	(778)
Surplus bond paid	-	(4,028)
Other expenses paid	<u>11,485</u>	<u>-</u>
Net cash used by operating activities	<u>(122,895)</u>	<u>(108,098)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Operating transfers in	<u>80,488</u>	<u>-</u>
Net cash provided by non-capital financing activities	<u>80,488</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	<u>3,498</u>	<u>3,604</u>
Net cash provided by investing activities	<u>3,498</u>	<u>3,604</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(28,909)	(84,294)
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>286,588</u>	<u>286,882</u>
CASH & CASH EQUIVALENTS AT END OF YEAR	<u>\$257,679</u>	<u>\$202,588</u>
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:		
Operating Loss	(\$84,218)	(\$68,523)
Changes in Assets and Liabilities:		
Increase in accounts receivable	(80,000)	(7,000)
Increase in prepaid expenses	15,568	11,563
Increase (decrease) in accounts payable	<u>45,361</u>	<u>(28,564)</u>
Net Cash Used by Operating Activities	<u>(\$122,895)</u>	<u>(\$108,098)</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.



TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the School Board in a trustee capacity. Agency funds are used to account for assets held by the School Board as an agent of others. The School Board maintains the following Trust and Agency Funds:

- JOSEPH ACCARDO SCHOLARSHIP
- FEDERAL CLEARING
- SALES TAX CLEARING
- EXTENDED DAY SCHOOL CLEARING
- SCHOOL ACTIVITY FUNDS
- SUMMER SCHOOL CLEARING

NON-EXPENDABLE TRUST FUND

JOSEPH ACCARDO SCHOLARSHIP FUND

The Joseph Accardo Scholarship Fund accounts for a \$15,000 donation received from the widow of Joseph Accardo in March 1979. The principal remains intact, and the earnings from investment of the principal are used for an annual scholarship. The most deserving student from a high school in St. Bernard Parish, chosen on a rotating basis, is awarded the scholarship.

AGENCY FUNDS

GENERAL CLEARING FUND

The General Clearing Fund is used to separate all state and/or federal receipts that are multi-fund in nature.

SALES TAX CLEARING FUND

The Sales Tax Clearing Fund accounts for the collection and distribution of a two-cent sales and use tax.

EXTENDED-DAY SCHOOL CLEARING FUND

The Extended Day School Clearing Fund accounts for all tuition collected for the extended day program at Avaki Elementary School.

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SUMMER SCHOOL FUND

The School Board provides a summer school program during June and July for elementary and high school students.

ST. BERNARD PARISH SCHOOL BOARD

TRUST AND AGENCY FUNDS

Combining Balance Sheet

June 30, 2007

With Comparative Totals for June 30, 2006

	NON-EXPENDABLE TRUST FUND- JOSEPH ACCARDO SCHOLARSHIP	GENERAL CLEARING	SALES TAX CLEARING
ASSETS			
Cash and cash equivalents	\$67,732	\$38,714	\$2,558
Investments	-	-	-
Receivables	-	37,897	2,328,688
TOTAL ASSETS	<u>\$67,732</u>	<u>\$76,611</u>	<u>\$2,331,246</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Interfund payables	-	\$8,301	\$2,332,344
Deposits due others	-	-	-
Total Liabilities	<u>-</u>	<u>\$8,301</u>	<u>2,332,344</u>
Fund balance:			
Reserved for scholarships	\$15,000	-	-
Unreserved-designated	\$2,732	-	-
Total Fund Balance	<u>\$17,732</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$17,732</u>	<u>\$88,911</u>	<u>\$2,332,344</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

AGENCY FUNDS			TOTALS	
EXTENDED			2001	2000
DAY	SCHOOL	SUMMER		
SCHOOL	ACTIVITY	SCHOOL		
CLEARING				
\$11,300	\$750,000	\$57,400	\$820,700	\$894,373
-	-	-	-	410,452
-	-	-	2,907,000	2,898,000
<u>\$11,300</u>	<u>\$750,000</u>	<u>\$57,400</u>	<u>\$3,200,201</u>	<u>\$3,894,390</u>
\$11,300	-	\$57,400	\$2,400,000	\$2,725,000
-	\$750,000	-	750,000	1,112,000
<u>\$11,300</u>	<u>750,000</u>	<u>57,400</u>	<u>3,228,214</u>	<u>3,837,000</u>
-	-	-	15,000	15,000
-	-	-	67,707	41,200
-	-	-	67,707	66,200
<u>\$11,300</u>	<u>\$750,000</u>	<u>\$57,400</u>	<u>\$3,298,201</u>	<u>\$3,894,390</u>

NON-EXPENDABLE TRUST FUND
 Joseph Accardo Scholarship Fund
 Comparative Balance Sheet
 June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
ASSETS		
Cash and cash equivalents	<u>\$67,737</u>	<u>\$66,395</u>
TOTAL ASSETS	<u>\$67,737</u>	<u>\$66,395</u>
 FUND BALANCE		
Fund Balance:		
Reserved for scholarships	<u>\$15,000</u>	<u>\$15,000</u>
Unreserved- designated	<u>52,737</u>	<u>41,395</u>
TOTAL FUND BALANCE	<u>\$67,737</u>	<u>\$66,395</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

NON-EXPENDABLE TRUST FUND
Joseph Accardo Scholarship Fund
Comparative Statement of Revenues, Expenses
and Changes in Fund Balance
For the Year Ended June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES		
Contributions	\$9,000	\$12,000
Interest earnings	<u>3,842</u>	<u>2,196</u>
Total operating revenues	<u>12,842</u>	<u>14,196</u>
OPERATING EXPENSES		
Other operating expenses	<u>1,508</u>	<u>1,208</u>
Total operating expenses	<u>1,508</u>	<u>1,208</u>
NET INCOME	11,342	12,988
FUND BALANCE AT BEGINNING OF YEAR	<u>50,365</u>	<u>43,400</u>
FUND BALANCE AT END OF YEAR	<u>\$61,707</u>	<u>\$56,388</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

NON-EXPENDABLE TRUST FUND
Joseph Assanta Scholarship Fund
Comparative Statement of Cash Flows
For the Year Ended June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash paid for scholarships	\$1,500	\$1,200
Contributions received	<u>9,800</u>	<u>12,000</u>
Net cash provided by operating activities	<u>7,800</u>	<u>10,800</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>2,842</u>	<u>2,185</u>
Net cash provided by investing activities	<u>2,842</u>	<u>2,185</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,242	12,985
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>58,365</u>	<u>43,480</u>
CASH & CASH EQUIVALENTS AT END OF YEAR	<u>\$69,607</u>	<u>\$56,465</u>

Reconciliation of Net Increase in Net Cash Provided by Operating Activities:

Net income from operating activities	\$11,342	\$12,085
Interest reported as operating income	<u>(2,842)</u>	<u>(2,185)</u>
Net cash provided by operating activities	<u>\$7,800</u>	<u>\$10,800</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

AGENCY FUNDED
Comparative Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2007

	BALANCE July 30, 2006	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2007
General Operating Fund				
ASSETS				
Cash and equivalents	\$88,880	\$28,700,000	\$28,704,840	\$90,774
Receivables	261,400	188,878	(78,327)	371,951
Total Assets	<u>\$350,280</u>	<u>\$28,888,878</u>	<u>\$28,726,513</u>	<u>\$362,725</u>
LIABILITIES				
Due to other funds	\$200,000	\$65,881	\$118,408	\$247,473
Deposits due others	-	-	-	-
Total Liabilities	<u>\$200,000</u>	<u>\$65,881</u>	<u>\$118,408</u>	<u>\$247,473</u>
State Tax-Clearing Fund				
ASSETS				
Cash and equivalents	\$1,084	\$14,848,874	\$14,848,111	\$1,089
Receivables	2,342,745	2,309,808	(2,342,888)	2,309,665
Total Assets	<u>\$3,426,829</u>	<u>\$17,158,682</u>	<u>\$17,191,002</u>	<u>\$3,318,754</u>
LIABILITIES				
Due to other funds	\$1,080,287	\$4,449,000	\$4,451,418	\$1,077,869
Deposits due others	-	-	-	-
Total Liabilities	<u>\$1,080,287</u>	<u>\$4,449,000</u>	<u>\$4,451,418</u>	<u>\$1,077,869</u>
Extended Day School Operating Fund				
ASSETS				
Cash and equivalents	\$1,880	\$204,808	\$114,838	\$191,850
Receivables	-	-	-	-
Total Assets	<u>\$1,880</u>	<u>\$204,808</u>	<u>\$114,838</u>	<u>\$191,850</u>
LIABILITIES				
Due to other funds	\$1,880	\$204,808	\$114,838	\$191,850
Deposits due others	-	-	-	-
Total Liabilities	<u>\$1,880</u>	<u>\$204,808</u>	<u>\$114,838</u>	<u>\$191,850</u>
School Activities Fund				
ASSETS				
Cash and equivalents	\$70,580	\$1,705,180	\$1,661,588	\$74,172
Receivables	-	-	-	-
Total Assets	<u>\$70,580</u>	<u>\$1,705,180</u>	<u>\$1,661,588</u>	<u>\$74,172</u>
LIABILITIES				
Due to other funds	\$70,580	\$1,705,180	\$1,661,588	\$74,172
Deposits due others	-	-	-	-
Total Liabilities	<u>\$70,580</u>	<u>\$1,705,180</u>	<u>\$1,661,588</u>	<u>\$74,172</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

	BALANCE July 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2009
Summer School Operating Fund				
Assets:				
Cash and equivalents	\$50,000	\$50,700	\$50,400	\$50,300
Reserve/other	-	-	-	-
Total Assets	<u>\$50,000</u>	<u>\$50,700</u>	<u>\$50,400</u>	<u>\$50,300</u>
Liabilities:				
Due to other funds	\$50,000	\$50,700	\$50,400	\$50,300
Expenses due others	-	-	-	-
Total Liabilities	<u>\$50,000</u>	<u>\$50,700</u>	<u>\$50,400</u>	<u>\$50,300</u>
Total - All Agency Funds				
Assets:				
Cash and equivalents	\$887,676	\$55,770,470	\$55,075,437	\$84,011
Reserve/other	1,389,000	1,585,400	1,750,500	1,501,500
Total Assets	<u>\$1,477,676</u>	<u>\$57,355,870</u>	<u>\$56,825,937</u>	<u>\$1,713,011</u>
Liabilities:				
Due to other funds	\$1,730,000	\$4,774,101	\$1,050,143	\$1,400,000
Expenses due others	70,000	1,120,100	1,547,100	714,000
Total Liabilities	<u>\$1,800,000</u>	<u>\$5,894,201</u>	<u>\$2,597,243</u>	<u>\$2,114,000</u>

SEE ACCOMPANYING INDEPENDENT AUDITORY REPORT.

SCHOOL ACTIVITY AGENCY FUND
 Schedule of Changes in Deposit Balances - By School
 For the Year Ended June 30, 2021

SCHOOL	BALANCE JULY 1, 2020	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2021
Acadi Elementary	\$17,308	\$122,774	\$108,365	\$31,717
Berthoud Elementary	14,038	23,823	38,863	10,818
Chalmette Middle	83,878	373,299	277,847	49,330
Chalmette High	72,868	348,071	358,368	62,571
Chalmette High- Athletic	18,808	210,121	228,832	0,107
Joseph Davies Elementary	83,848	172,118	188,118	67,848
Andrew Jackson High	129,329	423,454	418,428	142,355
Sebastian Ray Elementary	28,475	55,263	68,745	15,000
M.P. Tison Middle	114,821	227,503	247,088	195,236
P.O.T. Desvergeard Middle	32,891	180,188	185,188	27,891
J.F. Gauthier Elementary	11,218	81,828	72,181	20,865
Leveson Elementary	22,188	188,188	175,088	35,288
Mays Academy	-	8,291	5,484	2,807
G.F. Rowley Elementary	24,178	118,454	95,885	46,747
St. Bernard High	98,355	350,368	300,484	148,239
TOTAL	\$701,965	\$2,728,102	\$2,687,185	\$258,882

SEE ACCOMPANYING INDEPENDENT AUDITORS REPORT.

ST. BERNARD PARISH SCHOOL BOARD

OTHER AGENCY FUNDS

Schedule of Changes in Deposit Balances

For the Year Ended June 30, 2001

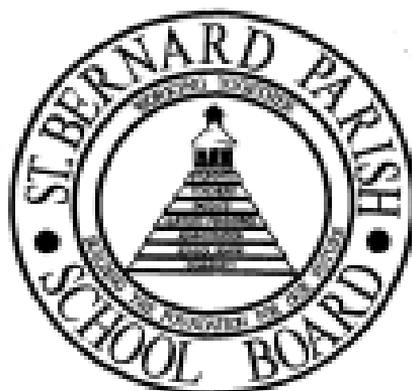
With Comparative Totals for June 30, 2000

	GENERAL CLEARING	SALES TAX CLEARING	EXTENDED DAY SCHOOL CLEARING
DEPOSIT BALANCES: July 1, 2000	-	-	-
ADDITIONS:			
Federal and State Grants	\$30,772,228	-	-
Taxes	7,504,334	\$13,235,538	-
Fees, Tuition, Etc.	-	-	\$224,777
Interest Earnings	8,432	140	854
Contributions to Deferred Compensation Plan	-	-	-
Total Additions	<u>38,275,694</u>	<u>13,235,678</u>	<u>225,631</u>
TOTAL	<u>38,275,694</u>	<u>13,235,678</u>	<u>225,631</u>
DEDUCTIONS:			
Distributions:			
General Fund	25,222,820	12,835,065	225,631
Debt service funds:			
Ad valorem tax bond	7,504,334	-	-
Sales tax bond	-	601,614	-
Special revenue funds	5,559,834	-	-
Other	-	-	-
Total Deductions	<u>38,275,694</u>	<u>13,235,679</u>	<u>225,631</u>
DEPOSIT BALANCES: June 30, 2001	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

EXHIBIT F-7

SUMMER SCHOOL	TOTALS	
	2001	2000
-	-	\$248,892
-	\$30,772,224	27,583,248
-	20,830,672	18,296,113
\$116,794	341,571	282,838
1,181	11,678	22,987
-	-	70,218
<u>117,945</u>	<u>\$1,958,245</u>	<u>48,871,778</u>
<u>117,945</u>	<u>\$1,958,245</u>	<u>47,816,471</u>
117,945	38,201,204	43,218,080
-	7,584,334	2,477,793
-	801,814	807,242
-	5,528,224	3,288,739
-	-	17,238
<u>117,945</u>	<u>\$1,958,248</u>	<u>49,608,092</u>
<u>117,945</u>	<u>\$1,958,248</u>	<u>\$418,432</u>



GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for land, buildings, machinery, furniture and equipment with an expected useful life of more than one year. No depreciation has been provided on general fixed assets.

GENERAL, FIXED ASSETS ACCOUNT GROUP
 Comparative Schedule of General Fixed Assets - By Source
 June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
General fixed assets:		
Land	\$204,000	\$204,000
Buildings and Improvements	61,690,000	60,475,185
Furniture and Equipment	18,733,060	15,682,189
Total Assets	<u>\$78,627,060</u>	<u>\$76,361,374</u>
Investment in general fixed assets:		
General Fund	\$14,102,048	\$12,236,581
Special Revenue Funds	3,666,041	4,428,220
Capital Project Funds	61,800,558	59,633,181
Total Investment in General Fixed Assets	<u>\$79,568,647</u>	<u>\$76,297,982</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

GENERAL FIXED ASSETS ACCOUNT GROUP
 Schedule of General Fixed Assets - By Function
 June 30, 2001

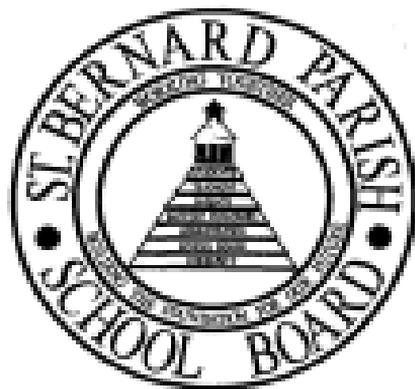
Function	Land	Buildings and Improvements	Furniture and Equipment	Total
Instruction:				
Regular	\$810,840	\$80,373,877	\$0,000,912	\$80,184,629
Special	68,750	155,700	3,341,101	3,565,551
Support Services:				
Student Services	-	-	84,053	84,053
Instructional Staff Support	-	-	480,071	480,071
General Administration	5,000	1,100,101	208,582	1,303,183
School Administration	-	-	288,582	288,582
Business Services	50,000	200,200	403,831	654,031
Plant Services	-	-	293,480	293,480
Student Transportation	300	8,500	3,288,723	3,297,523
Central Services	-	-	290,032	290,032
Food Services	-	-	1,540,388	1,540,388
Total	<u>\$934,890</u>	<u>\$81,600,508</u>	<u>\$48,733,840</u>	<u>\$131,269,147</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

GENERAL FIXED ASSETS ACCOUNT GROUP
Schedule of Changes in General Fixed Assets - By Function
For the Year Ended June 30, 2001

<u>Function</u>	<u>General Fixed Assets June 30, 2000</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>General Fixed Assets June 30, 2001</u>
Instruction:				
Regular	252,879,477	24,811,870	257,020	257,223,225
Special	3,128,147	457,873	21,183	3,968,841
Support Services:				
Student Services	24,253	-	-	24,253
Instructional Staff Support	420,271	-	-	420,271
General Administration	448,534	918,226	-	1,366,760
School Administration	264,658	3,893	-	268,551
Business Services	685,548	15,808	21,400	780,351
Plant Services	295,735	-	2,275	293,460
Student Transportation	3,069,523	208,000	-	3,286,523
Central Services	290,032	-	-	290,032
Food Services	1,484,421	53,265	-	1,540,686
Total	373,082,083	28,588,952	\$13,883	379,668,147

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.



GENERAL LONG-TERM DEBT ACCOUNT GROUP

The long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund type operations.

ST. BERNARD PARISH SCHOOL BOARD

GENERAL LONG-TERM DEBT ACCOUNT GROUP
Schedule of Long-Term Debt
For the Year Ended June 30, 2001

DESCRIPTION OF DEBT	ORIGINAL ISSUE	OUTSTANDING AT JUNE 30, 2000	ADDITIONS
Bonded Debt:			
General Obligation Bonds:			
March 1, 1997	\$22,000,000	\$20,380,000	-
March 1, 1998	8,000,000	7,775,000	-
December 20, 1998	1,445,000	1,395,000	-
Sales Tax Bonds:			
November 1, 1997	5,220,000	5,070,000	-
Total Bonded Debt	<u>36,665,000</u>	<u>34,620,000</u>	-
Certificates of Indebtedness:			
July 27, 1998	335,000	200,000	-
Compensated Absences:			
Vacation		738,823	\$317,771
Sick Leave		2,832,383	8,877
Sabbatical Leave		2,575,708	388,528
Total Compensated Absences		<u>6,147,012</u>	<u>692,182</u>
Total Long-Term Debt		<u>\$40,767,012</u>	<u>\$692,182</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

<u>DEDUCTIONS</u>	<u>OUTSTANDING AT JUNE 30, 2001</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST RATES</u>	<u>INTEREST TO MATURITY</u>
\$795,000	\$10,595,000	3/01/97	4.8-8.0%	\$10,019,850
250,000	7,525,000	3/01/98	4.0-7.5%	3,959,844
110,000	1,285,000	3/01/90	4.5%	315,790
<u>395,000</u>	<u>4,875,000</u>	<u>5/01/90</u>	<u>3.0-4.5%</u>	<u>1,173,170</u>
1,640,000	33,985,000			15,187,854
67,000	142,000	6/01/03	4.5%	<u>5,400</u>
				<u>\$15,175,254</u>
303,455	663,230			
129,738	2,708,532			
192,854	2,751,367			
<u>716,037</u>	<u>6,123,156</u>			
<u>\$2,323,037</u>	<u>\$36,345,156</u>			

**STATISTICAL
SECTION**

ST. BEENOUD PARISH SCHOOL BOARD

General School System Expenditures by Function
and Other Financing Uses - Governmental Fund Types
1992-2001
(Unaudited)

Function	1992	1993	1994	1995
Regular Instructional Programs	\$16,271,295	\$17,184,189	\$17,884,969	\$17,827,232
Special Instructional Programs	6,276,780	6,762,044	7,020,070	7,408,708
Adult and Community College Programs	1,585,820	115,071	119,600	121,840
Student Support Services	1,387,788	1,613,386	1,684,040	1,764,657
Instructional Staff Support Services	1,484,262	1,692,014	1,888,667	2,112,749
General Administration Services	683,280	796,021	805,040	851,705
School Administration Services	2,047,290	2,343,684	2,404,785	2,400,565
Business Services	375,169	355,247	341,025	343,633
Plant Services	3,473,855	3,695,085	3,676,233	3,700,984
Student Transportation Services	2,064,401	2,135,388	2,475,069	2,533,182
Central Services	367,210	527,191	581,825	587,659
Food Services	2,486,840	2,584,628	2,645,660	2,923,110
Community Services	2,100	2,180	2,100	2,180
Facility Acquisition and Construction	1,886,691	987,749	1,171,600	213,115
Debt Service	<u>1,191,848</u>	<u>1,085,644</u>	<u>874,800</u>	<u>932,670</u>
Total Expenditures	41,853,797	41,237,416	43,126,291	43,634,025
Other Financing Uses	<u>131,808</u>	<u>1,345,505</u>	<u>124,452</u>	<u>84,220</u>
Total Expenditures and Other Financing Uses	<u>\$42,115,392</u>	<u>\$42,582,921</u>	<u>\$43,250,743</u>	<u>\$43,718,245</u>

TABLE 1

1990	1997	1998	1999	2000	2001
<u>\$19,093,898</u>	<u>\$18,324,418</u>	<u>\$20,878,272</u>	<u>\$21,331,824</u>	<u>\$22,958,805</u>	<u>\$22,799,411</u>
7,522,459	7,878,738	8,278,238	8,828,883	9,144,729	9,202,407
118,802	113,534	138,785	188,917	148,483	182,700
1,804,144	1,848,288	2,841,864	2,228,261	2,317,543	2,814,388
2,118,118	2,257,864	2,808,854	2,828,207	2,107,888	2,142,887
805,718	823,182	808,181	827,583	805,434	1,007,448
2,412,101	2,521,872	2,805,883	2,798,447	2,823,888	2,818,700
264,743	254,488	317,485	348,848	328,514	418,891
3,826,352	4,841,785	4,105,170	4,185,154	4,373,251	4,828,883
2,844,227	2,808,831	2,888,842	2,518,835	2,518,778	2,828,882
325,102	238,793	325,329	668,071	373,128	383,883
2,893,408	2,882,888	2,878,833	2,882,488	2,881,872	2,878,832
2,100	2,100	2,100	2,081	4,100	4,100
268,228	281,228	4,812,888	11,807,228	7,744,888	6,425,400
<u>891,842</u>	<u>952,882</u>	<u>2,478,882</u>	<u>4,825,202</u>	<u>3,288,812</u>	<u>3,418,888</u>
44,118,132	43,801,338	58,802,884	68,347,830	62,148,843	61,824,218
<u>298,204</u>	<u>248,222</u>	<u>65,128</u>	<u>118,888</u>	<u>84,822</u>	<u>428,227</u>
<u>\$44,894,268</u>	<u>\$44,238,221</u>	<u>\$58,822,232</u>	<u>\$68,462,238</u>	<u>\$62,222,222</u>	<u>\$62,274,247</u>

ST. LAWRENCE PARISH BOARD

General School System Revenue by Month and
Other Funding Sources - Governmental Fund Type
1990-1991
Schedule

GOVERNMENTAL FUND TYPE REVENUE SOURCE

LOCAL SOURCES

Year Ended June 30	All Valuations Totals	Sales Totals	Regulation and License Totals	Tuition	Fees Totals	Interest Earnings	Other
1990	\$2,271,882	\$6,582,882	\$771,187	\$877,884	\$278,587	\$278,587	\$483,200
1991	2,238,218	5,277,218	495,728	254,688	483,728	483,728	389,554
1992	2,205,848	5,831,128	828,827	284,824	488,824	488,824	389,828
1993	2,237,877	5,543,888	854,888	488,878	491,478	491,478	378,888
1994	2,482,888	5,588,878	178,888	484,887	478,887	478,887	378,888
1995	2,478,888	5,588,888	388,888	488,888	488,888	488,888	378,888
1996	2,588,877	5,834,877	288,878	488,887	488,887	488,887	388,878
1997	2,488,777	5,837,778	177,888	488,878	488,887	488,887	378,888
2000	2,478,878	5,837,778	177,888	488,887	488,878	488,878	378,888
2001	2,588,888	5,838,888	178,878	488,888	488,888	488,888	378,888

GENERAL FUND REVENUE BY SOURCE

LOCAL SOURCES

Year Ended June 30	All Valuations Totals	Sales Totals	Regulation and License Totals	Tuition	Fees Totals	Interest Earnings	Other
1990	2,288,887	8,888,884	217,887	887,884	-	217,887	\$31,887
1991	2,287,887	8,888,888	188,888	888,888	-	188,888	31,887
1992	2,288,888	8,888,881	188,881	888,881	-	188,881	31,888
1993	2,278,888	8,888,888	188,888	888,888	-	188,888	31,888
1994	2,288,887	8,888,888	188,888	888,888	-	188,888	31,888
1995	2,288,888	8,888,888	188,888	888,888	-	188,888	31,888
1996	2,288,888	8,888,888	188,888	888,888	-	188,888	31,888
1997	2,288,888	8,888,888	188,888	888,888	-	188,888	31,888
2000	2,288,888	8,888,888	188,888	888,888	-	188,888	31,888
2001	2,288,888	8,888,888	188,888	888,888	-	188,888	31,888

STATE SOURCES							Total	
Expenditure	Contributor to Teacher's Retirement	Revenue Sharing	Federal Government Program	Other	Federal Source	Total	Other Financing Source	and Other Financing Source
\$1,000,000	\$100,000	\$100,000	\$100,000	\$100,000	\$1,000,000	\$100,000,000	\$100,000	\$10,000,000
22,083,426	88,388	208,699	336,347	326,807	4,889,289	65,231,789	1,230,826	65,231,789
22,018,889	71,074	208,285	319,882	488,007	4,897,289	65,232,789	133,800	65,402,135
22,179,868	64,377	222,207	478,983	1,370,719	4,949,469	65,992,297	713,800	66,706,177
22,800,590	70,881	225,774	490,559	893,414	4,974,000	66,694,711	788,000	67,473,897
22,727,500	72,887	228,899	494,779	890,217	4,971,798	66,692,794	22,718,000	89,410,801
22,897,540	45,587	219,252	504,779	1,010,214	4,919,888	67,097,090	12,830,000	80,000,000
22,899,500	44,080	207,747	507,884	1,030,500	4,930,500	67,097,000	1,830,000	69,000,000
24,200,000	24,883	202,333	320,500	1,240,886	4,971,887	66,993,000	84,000	67,077,000
22,220,800	20,000	203,871	290,189	1,278,412	4,988,000	66,994,000	493,007	67,690,073

STATE SOURCES							Total	
Expenditure	Contributor to Teacher's Retirement	Revenue Sharing	Federal Government Program	Other	Federal Source	Total	Other Financing Source	and Other Financing Source
\$1,000,000	\$100,000	\$100,000	\$100,000	\$100,000	\$1,000,000	\$100,000,000	\$100,000	\$10,000,000
22,083,426	88,387	208,699	336,347	326,807	4,889,289	65,231,789	1,230,826	65,231,789
22,018,889	71,074	208,285	319,882	488,007	4,897,289	65,232,789	133,800	65,402,135
22,179,868	64,377	222,207	478,983	1,370,719	4,949,469	65,992,297	713,800	66,706,177
22,800,590	70,881	225,774	490,559	893,414	4,974,000	66,694,711	788,000	67,473,897
22,727,500	72,887	228,899	494,779	890,217	4,971,798	66,692,794	22,718,000	89,410,801
22,897,540	45,587	219,252	504,779	1,010,214	4,919,888	67,097,090	12,830,000	80,000,000
22,899,500	44,080	207,747	507,884	1,030,500	4,930,500	67,097,000	1,830,000	69,000,000
24,200,000	24,883	202,333	320,500	1,240,886	4,971,887	66,993,000	84,000	67,077,000
22,220,800	20,000	203,871	290,189	1,278,412	4,988,000	66,994,000	493,007	67,690,073

Property Taxpayers and Payments
\$100,000+
(\$,000)

YEAR ENDING 6/30	TAX PAYABLE	PERCENT OF TAXPAYER BILLAGE	TAXES COLLECTED		TAXES NOT COLLECTED
			TAXES COLLECTED	TAXES COLLECTED	
2001	15-00	100,000,000	90,000,000	90,000,000	0
2002	15-00	107,400,000	94,000,000	94,000,000	0
2003	17-00	100,000,000	2,000,000	2,000,000	98,000,000
2004	17-00	100,000,000	2,000,000	2,000,000	98,000,000
2005	17-00	100,000,000	2,000,000	2,000,000	98,000,000
2006	17-00	100,000,000	2,000,000	2,000,000	98,000,000
2007	17-00	100,000,000	2,000,000	2,000,000	98,000,000
2008	18-00	100,000,000	2,000,000	2,000,000	98,000,000
2009	18-00	100,000,000	2,000,000	2,000,000	98,000,000
2010	18-00	100,000,000	2,000,000	2,000,000	98,000,000
2011	18-00	100,000,000	2,000,000	2,000,000	98,000,000

Revised Tax Rates per \$1,000 of assessed value

General Fund	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00

- 1) Figures provided by the St. Bernard Parish Assessor's Office. Rates of the assessed property are subject to periodic reassessments. Because reassessments are not available for the 2003-2011 years, our values remain the same for those assessed years.
- 2) Limited data are not reported in St. Bernard Parish and are not reflected in the underlying financial statements.
- 3) A state rate action was filed in a large number of parishes regarding the assessment. The issue related to the proposition that the state would set the rate for all parishes in 2011 in lieu of a district rate for the other parishes in the state.
- 4) Taxes due to parishes for the previous year, total amount of \$21,000 were released during the 2009-2010 fiscal year.

Source: St. Bernard Parish Assessor's Office

ST. BERNARD PARISH SCHOOL BOARD

Assessed and Estimated Actual Value of Taxable Property
1992-2001
(Unaudited)

YEAR ENDED JUNE 30	LAND AND IMPROVEMENTS (1)		OTHER PROPERTY (2)	
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE
1992	\$144,802,257	\$1,448,022,570	\$78,538,950	\$460,277,040
1993	145,804,084	1,458,040,848	80,173,187	474,941,037
1994	148,505,492	1,485,054,928	85,381,214	585,527,853
1995	148,888,678	1,488,886,798	89,281,844	622,484,687
1996	151,051,984	1,510,519,984	89,692,473	557,412,753
1997	164,335,116	1,643,351,160	112,808,201 (3)	682,755,807 (3)
1998	157,780,736	1,577,807,360	122,804,387	732,871,869
1999	161,648,134	1,616,481,340	128,288,722	767,402,637
2000	157,644,200	1,576,442,000	128,204,887	799,884,127
2001	177,318,838	1,773,188,380	133,379,780	818,951,726

- (1) Land and Improvements are assessed at 10% of estimated actual value.
- (2) Public Service Properties are assessed at 20% of estimated actual value. All other properties are assessed at 10% of estimated actual value.
- (3) A Homestead Exemption is allowed for up to \$7,500 of the assessed value of the taxpayer's principal residence.
- (4) Assessed value and estimated actual value increased due to a property reassessment which occurred during the 1996-97 fiscal year.

Source: St. Bernard Parish Assessor's Office

TABLE 4

EXEMPTIONS (A)	TOTAL		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$80,000,782	\$125,182,425	\$1,907,908,210	6.56%
80,000,282	127,421,218	1,891,981,847	6.60%
180,424,243	131,521,833	1,871,382,473	6.67%
181,550,828	136,874,794	2,021,981,647	6.76%
192,181,693	142,803,274	2,898,332,085	6.67%
193,140,705	183,257,521 (B)	2,028,136,737 (B)	7.33%
193,828,898	176,894,228	2,332,188,385	7.57%
195,204,955	181,848,921	2,385,944,187	7.60%
198,841,807	190,477,383	2,471,989,087	7.77%
199,930,217	201,498,383	2,599,130,118	7.77%

ST. BERNARD PARISH SCHOOL BOARD

Property Tax Rates - All District and Overlapping Governments
(per \$1,000 of assessed value)
1992-2001
(Unaudited)

TAX YEAR	1992	1993	1994	1995
TASSING DISTRICT				
Parishwide				
School District	16.45	16.45	17.58	17.58
Parish Government:				
Health District	0.67	0.68	0.68	0.68
Public Utility	4.00	3.94	3.94	3.94
Road Lighting	1.31	1.29	1.29	1.29
Parish Maintenance	2.64	2.68	2.68	2.68
Public Improvement Bonds	7.00	6.98	6.98	6.98
Recreation Department	2.33	2.30	2.30	2.30
Garbage District	3.28	3.24	3.24	3.24
Road District	3.28	3.24	3.24	3.24
Council on Aging	-	-	-	-
Total Parish Government	24.63	22.77	22.77	22.77
Assessment District	1.95	1.92	1.92	1.92
Lake Borgne Basin Lower District	14.33	14.22	14.73	14.82
Law Enforcement District	6.63	6.48	6.48	6.48
Port Harbor and Terminal Authority	3.38	3.25	3.25	3.25
Total Parishwide	72.68	70.01	69.65	67.86
Special Non-Parishwide Districts				
Fire District #1	7.88	7.88	7.88	7.88
Fire District #2	6.87	6.51	6.51	6.51
Sewerage District #1	11.88	11.81	11.81	11.81
Sewerage District #2	6.47	6.68	6.68	6.38
Water District #1	6.59	6.37	6.37	6.24

Source: St. Bernard Parish Assessor's Office

TABLE 5

1996	1997	1998	1999	2000	2001
17.49	17.23	20.80	21.08	28.25	48.25
0.88	0.80	0.80	0.88	1.08	0.88
3.88	3.84	3.84	3.84	3.94	3.94
1.29	1.29	1.29	1.29	1.29	1.29
2.80	2.80	2.80	2.80	2.80	2.80
8.80	3.80	3.80	3.80	3.80	3.80
2.30	2.30	2.30	2.30	2.30	2.30
3.24	3.24	3.24	3.24	3.24	3.24
3.24	3.24	3.24	3.24	3.24	3.24
1.00			1.00		1.00
22.77	28.77	28.77	21.77	25.27	21.88
1.82	1.82	1.82	1.82	1.82	1.82
15.82	15.82	15.82	14.47	14.12	14.07
8.40	10.68	10.68	10.68	10.68	10.68
3.22	3.22	3.22	3.22	3.22	3.88
<u>19.26</u>	<u>65.63</u>	<u>67.61</u>	<u>65.82</u>	<u>64.48</u>	<u>183.18</u>
7.88	7.88	7.88	7.88	7.88	7.88
8.51	8.51	8.51	8.51	8.51	8.51
9.88	8.88	8.88	8.88	8.88	8.88
8.27	8.78	3.78	3.78	3.23	3.23
5.05	4.82	0.15			

Principal Property Taxpayers
June 30, 2001
(Unaudited)

TAXPAYER	TYPE OF BUSINESS	2001 ASSESSED VALUATION	2001 PERCENTAGE OF ASSESSED VALUATION
(1) Chalmette Refining	Oil and Gas	\$45,437,054	22.32%
(2) Murphy Oil	Oil and Gas	10,000,000	5.04%
(3) Domino Sugar	Sugar Refinery	6,762,663	3.37%
(4) Entergy Louisiana, Inc.	Electric Utility	6,263,000	3.11%
(5) BellSouth	Telephone Utility	6,113,582	3.03%
(6) Southern Natural Gas	Gas Utility	5,485,580	2.73%
(7) Shell	Oil and Gas	4,944,690	2.46%
(8) Banc One	Financial Services	4,380,751	2.18%
(9) Hibernia National Bank	Financial Services	4,253,304	2.13%
(10) Cliffwood Production Co.	Oil and Gas	3,826,899	1.89%
Totals		<u>\$202,608,326</u>	<u>53.15%</u>

Source: St. Bernard Parish Assessor's Office

ST. BERNARD PARISH SCHOOL BOARD

Ratio of Net General Obligation Bonded Debt to Assessed Value
and Net General Obligation Bonded Debt Per-Capita
1992-2001
(Unaudited)

YEAR ENDED JUNE 30	ESTIMATED POPULATION (1)	NUMBER OF STUDENTS	ASSESSED VALUE OF TAXABLE PROPERTY (2)	GROSS BONDED DEBT
1992	88,801	10,343	\$125,162,425	\$2,080,000
1993	87,383	9,308 *	121,421,018	1,970,000
1994	87,808	9,365	121,221,603	1,985,000
1995	87,389	9,422	126,574,734	1,740,000
1996	87,679	9,462	142,820,374	1,675,000
1997	87,447	9,367	183,267,621	23,685,000 **
1998	88,927	9,328	178,284,024	21,385,000 ***
1999	87,284	9,375	181,848,821	20,635,000
2000	88,822	9,348	198,477,389	20,558,000
2001	87,228	9,447	201,480,382	20,428,000

* The governance of the St. Bernard Parish Community College was transferred from the St. Bernard Parish School Board to the State Board of Colleges and Universities resulting in a loss of approximately 1,000 students.

** In March of 1997, the St. Bernard Parish School Board issued \$22,080,000 of general obligation bonds to build new schools and renovate existing buildings.

*** In March of 1998, the St. Bernard Parish School Board issued \$8,000,000 of general obligation bonds to build new schools and renovate existing buildings.

(1) Source: Louisiana Technical University

(2) Source: St. Bernard Parish Assessor's Office

TABLE 7

DEBT SERVICE FUND	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA	NET BONDED DEBT PER STUDENT
\$18,714	\$1,040,260	1.47%	\$28	\$81
158,509	1,683,465	1.32%	25	111
187,360	1,617,893	1.22%	24	103
198,233	1,664,717	1.12%	23	104
208,727	1,488,233	1.02%	22	100
261,796	23,343,264	14.32%	348	1,541
1,088,707	30,288,263	17.18%	453	1,964
1,102,064	29,492,090	16.27%	438	1,922
844,483	28,808,338	16.02%	428	1,908
838,040	27,668,980	13.88%	410	1,883

Sales Tax Bond Coverage
1982-2001
(Amounts)

YEAR ENDED JUNE 30	SALES TAX REVENUE	DEBT SERVICE REQUIREMENTS			COVERAGE
		PHYSICAL	INDIRECT	TOTAL	
1982	\$9,810,643	\$249,000	\$619,000	\$768,000	12.8
1983	9,817,219	255,800	562,719	718,719	13.7
1984	9,832,138	190,800	481,800	671,600	14.6
1985	10,540,289	210,000	482,800	672,800	15.7
1986	11,559,770	225,000	441,800	666,800	17.4
1987	11,658,223	245,000	418,500	663,500	17.6
1988	11,624,227	268,000	374,870	642,870	17.8
1989	12,821,722	345,000	374,800	619,800	20.2
2000	12,817,108	365,000	340,800	605,800	21.3
2001	13,230,536	385,000	290,800	575,800	23.2

ST. BERNARD PARISH SCHOOL BOARD

Ratio of Net Sales Tax Bonded Debt to Total Sales
and Net Sales Tax Bonded Debt Per Capita
1982-2021
(Unaudited)

<u>YEAR ENDED JUNE 30</u>	<u>ESTIMATED- POPULATION (1)</u>	<u>NUMBER OF STUDENTS</u>	<u>TOTAL SALES</u>	<u>GROSS (2) BONDED DEBT</u>
1982	66,601	12,343	\$507,681,445	\$8,708,000
1983	67,302	9,308 *	515,647,385	8,308,000
1984	67,808	9,305	527,775,298	8,318,000
1985	67,908	9,402	580,749,847	8,100,000
1986	67,879	9,482	614,881,802	5,875,000
1987	67,447	9,187	620,858,108	5,000,000
1988	68,927	9,085	625,408,801	5,780,000
1989	67,264	8,875	658,848,843	5,430,000
2000	66,983	8,848	804,985,489	5,075,808
2021	87,229	8,447	704,071,170	4,875,808

* The governance of the St. Bernard Parish Community College was transferred from the St. Bernard Parish School Board to the State Board of Colleges and Universities resulting in a loss of approximately 1,000 students.

(1) Source: Louisiana Technical University

(2) Source: St. Bernard Parish Health Office - Tax Collector

TABLE 9

<u>LEGS DEBT SERVICE FUNDS</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO TOTAL SALES</u>	<u>NET BONDED DEBT PER CAPITA</u>	<u>NET BONDED DEBT PER STUDENT</u>
\$949,880	\$5,825,110	1.143%	\$87	\$287
\$87,823	5,832,177	1.892%	84	280
\$68,290	5,441,718	1.831%	80	281
\$22,894	5,177,108	1.823%	77	281
\$21,250	4,853,758	1.806%	73	224
\$18,258	4,711,743	1.758%	70	243
\$17,312	4,802,838	1.779%	73	244
\$17,868	4,557,812	1.684%	68	213
\$88,362	4,188,848	1.671%	62	203
\$78,374	3,768,026	1.539%	58	148

Computation of Legal Debt Margin

June 30, 2021

(Unaudited)

Assessed Valuation:		
Taxable Assessed Value		\$201,495,362
Add: Exempt Property (Homestead Exemptions)		106,250,217
Total Assessed Value		<u>\$307,745,579</u>
Legal Debt Margin:		
Debt Limitation - 32% of Total Assessed Value		\$180,743,810
Debt Applicable to Limitation:		
Total General Obligation Bonded Debt	\$28,408,600	
Less: Amount Available for Repayment of General Obligation Bonds	<u>1,518,400</u>	
Total General Obligation Debt Applicable to Limitation		<u>26,890,200</u>
Legal Debt Margin		<u>\$153,853,610</u>

Computation of Direct and Underlying Bonded Debt
 General Obligation Bonds
 June 30, 2021
 (Unaudited)

Jurisdiction	General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government	Total Assessed Valuation of Property Applicable to Bonded Debt (1)
Direct				
St. Bernard Parish School Board	\$28,428,000	100%	\$28,428,000	\$281,498,383
Underlying:				
Parish of St. Bernard	21,730,000	100%	21,730,000	201,498,383
Lake Bogert Basin Levee District	4,488,000	100%	4,488,000	201,498,383
St. Bernard Port, Harbor & Terminal District	5,842,000	100%	5,842,000	201,498,383
St. Bernard Sewerage District No. 1	178,000	100%	178,000	201,498,383
St. Bernard Sewerage District No. 2	1,028,000	100%	1,028,000	201,498,383
Total	<u>\$81,694,000</u>		<u>\$81,694,000</u>	

(1) Taxable assessed value of property subject to School Board's assessment - \$766,471,383

Source: Respective Government Entities

State of annual Debt Service Expenditures to General
 Obligation Bonded Debt to Total Expenditures -
 All Governmental Fund Types
 1994-2000
 (continued)

<u>YEAR (ended)</u> <u>JUNE 30</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u> <u>DEBT</u> <u>SERVICE</u>	<u>TOTAL</u> <u>GOVERNMENTAL</u> <u>FUNDS</u> <u>EXPENDITURES</u>	<u>RATIO OF</u> <u>DEBT SERVICE TO</u> <u>GOVERNMENTAL</u> <u>FUNDS</u> <u>EXPENDITURES</u>
1993	\$500,000	\$880,880	\$1,380,880	\$41,983,197	3.29%
1994	440,000	850,740	1,290,740	41,857,418	3.10%
1994	350,000	671,070	1,021,070	43,129,381	2.37%
1995	275,000	591,820	866,820	43,824,828	1.98%
1996	290,000	654,080	944,080	44,118,120	2.14%
1997	315,000	695,070	1,010,070	45,897,528	2.20%
1998	3,280,000	3,194,477	6,474,477	68,830,324	9.41% ¹
1999	3,240,000	3,071,794	6,311,794	68,267,850	9.25% ²
2000	3,080,000	2,823,860	5,903,860	62,140,545	9.50%
2001	3,140,000	2,980,961	6,120,961	64,594,270	9.48%

¹ A \$1,370,000 refunding issue was sold with the proceeds being used to liquidate previously issued debt.

² A \$1,400,000 refunding issue was sold with the proceeds being used to liquidate previously issued debt.

ST. BERNARD PARISH SCHOOL BOARD

Demographic Statistics
 1982-2001
 (Unaudited)

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PER CAPITA INCOME (2)</u>	<u>PUBLIC SCHOOL ENROLLMENT (3)</u>	<u>PUBLIC HIGH SCHOOL GRADUATES (4)</u>
1982	80,801	\$14,188	18,240	418
1983	81,382	14,800	8,008	421
1984	81,808	15,388	8,388	508
1985	81,389	16,157	8,400	508
1986	81,879	17,721	8,482	613
1987	81,447	18,859	8,167	600
1988	84,927	19,713	8,808	637
1989	87,354	20,880	8,875	644
1990	88,800	21,238	8,848	660
2001	87,329	-	8,647	-

* Information not yet available

(1) Estimated population as of December 31 of Fiscal Year.

(2) Source: Bureau of Labor Statistics, Survey of Current Business.

(3) Includes enrollment at St. Bernard Parish Community College through 1982.

(4) Source: Louisiana Annual Financial and Statistical Report.

TABLE 13

<u>PERCENT OF GRADUATED SENIORS GOING ON TO COLLEGE (A)</u>	<u>EXPENDITURES PER STUDENT (B)</u>	<u>PUPIL TEACHER RATIO (C)</u>	<u>MEAN SALARY OF ALL FULL-TIME TEACHERS (D)</u>	<u>CLASSROOM TEACHER/ SCHOOL ADMINISTRATOR RATIO (E)</u>
59.70%	\$4,058	18.98 : 1	\$24,801	17.88 : 1
63.07%	4,107	18.12 : 1	25,801	16.87 : 1
70.03%	4,219	17.54 : 1	26,652	16.00 : 1
80.49%	4,350	18.32 : 1	28,017	16.48 : 1
70.29%	4,408	18.60 : 1	28,865	16.60 : 1
70.19%	4,757	18.59 : 1	29,659	16.59 : 1
88.52%	5,189	18.12 : 1	29,818	21.59 : 1
88.49%	5,465	18.34 : 1	31,492	21.07 : 1
92.99%	5,749	14.20 : 1	31,234	21.71 : 1

ST. BERNARD PARISH SCHOOL BOARD

Property Value, Construction and Bank Deposits
1992-2001
(Assessed)

YEAR ENDED JUNE 30	ASSESSED PROPERTY VALUE (1)			TOTAL
	LAND AND IMPROVEMENTS	OTHER PROPERTY	EXEMPTIONS	
1992	\$144,882,207	\$78,028,980	\$58,028,782	\$105,900,405
1993	149,024,264	80,773,187	66,878,242	127,421,019
1994	148,183,682	85,207,214	100,404,843	121,501,823
1995	148,668,078	89,261,844	101,595,828	138,524,764
1996	151,091,684	93,862,473	100,181,800	142,063,274
1997	164,238,113	112,089,291	100,148,786	163,257,021
1998	157,708,736	122,884,287	100,608,586	178,994,008
1999	181,840,104	125,285,722	100,294,022	181,848,001
2000	187,884,283	129,274,607	100,841,807	180,477,003
2001	177,318,628	123,279,703	100,280,217	201,486,382

* Beginning January, 1996, the St. Bernard Parish Planning Commission was no longer required to maintain statistics with regard to non-residential construction.

(1) Source: St. Bernard Parish School Board

(2) Source: St. Bernard Parish Planning Commission

(3) Source: Hibernia National Bank
Bank One
Regions Bank

TABLE 44

RESIDENTIAL CONSTRUCTION (2)		NON-RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL BANK DEPOSITS (3)
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	(3)
300	\$11,317,373	100	\$3,669,603	\$809,213,000
251	10,160,000	87	2,440,270	488,709,000
100	5,300,149	60	4,144,084	490,101,000
100	12,281,814	60	2,608,687	485,212,000
175	9,264,606	40	1,782,628	571,880,000
200	5,797,600	*	*	629,887,000
100	8,483,800	*	*	603,482,370
181	8,488,280	*	*	601,870,310
100	8,071,620	*	*	647,604,880
100	8,026,480	*	*	602,489,482

Miscellaneous Statistics
(Unaudited)

Year of Incorporation	1957
Form of Government	School Board
Area of Parish	1,891 Square Miles
Regular School Term	187
Population	

Number of Schools	
Elementary	7
Middle	3
High	4
	<u>14</u>

Enrollment	
Elementary	1,889
Middle	1,277
High	1,477
	<u>4,643</u>

DEGREE

Secretary Degree
 Masters Degree
 Masters Degree + Ed
 Doctors

NUMBER OF TEACHERS
464
167
87
5
<u>723</u>

PERCENTAGE OF TOTAL
64.2%
23.1%
12.0%
0.7%
<u>100.0%</u>

YEARS OF
EXPERIENCE

0-4
 5-9
 10-14
 15-19
 20-24
 25 and Over

NUMBER OF TEACHERS
109
120
181
88
88
127
<u>613</u>

PERCENTAGE OF TOTAL
17.8%
19.6%
29.5%
14.4%
14.4%
20.3%
<u>100.0%</u>

Schedule of Compensation Paid to Board Members
 For the Year Ended June 30, 2001
 With Comparative Totals for the Year Ended June 30, 2000
 (Unaudited)

	<u>2001</u>	<u>2000</u>
Herman J. Bossette, Sr.	\$7,200	\$7,200
Donald D. Campbell	7,200	7,200
Hugh C. Craft	7,200	7,200
Lynette DiMatteo (Term began 11/01/00)	4,800	-
Diana B. Dwyer - President	7,200	7,200
William H. Egan	7,800	7,800
Clifford M. Englade	7,200	7,200
Sharon A. Harzo	7,200	7,200
Joseph W. Long	7,200	7,200
Ronald J. Nicosia	7,200	7,200
Bonnie M. Patton (Appointed 10/00 - 10/00/00)	2,400	3,600
Jacques A. Sanborn (Resigned 10/00)	-	3,600
Max L. Shensyck	7,200	7,200
	<u>\$70,800</u>	<u>\$70,800</u>

**SINGLE AUDIT
SECTION**

This report is intended solely for the information and use of the School Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than those specified parties.

KPMG LLP

September 27, 2001

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the School Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than those specified parties.

KPMG LLP

September 27, 2000

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

FEDERAL GRANTOR PRG# THROUGH GAVELFO# PROGRAM NAME	FEDERAL CFDA NUMBER	PASS-THROUGH GOVERNOR ACCOUNT NUMBER	EXPENDITURE
United States Department of Agriculture			
Passed through Louisiana Department of Agriculture and Forestry Food Distribution Program	10-880	N/A	5071,480
Passed through Louisiana Department of Education School Breakfast Program	10-820	N/A	436,140
National School Lunch Program	10-688	N/A	1,781,249
Summer Feeding Program	70-559	N/A	26,629
Total United States Department of Agriculture			<u>7,825,498</u>
United States Department of Health and Human Services			
Direct Program 3001 Headstart	13-800	89CHC888710	511,040
Total United States Department of Health and Human Services			<u>511,040</u>
United States Department of Labor			
Passed through Louisiana Department of Labor Passed through Pleasanton, St Bernard St. Tammany Parish Area Consortium 201 JTPA - Summer School	10-290	890080	18,701
Total passed through Louisiana Department of Labor			<u>18,701</u>
Total United States Department of Labor			<u>18,701</u>
United States Department of Defense			
200n Department of the Air Force - JRCFC	12-899	194	39,470
Total United States Department of Defense			<u>39,470</u>
United States Department of Education			
2001 Drug and Violence Prevention	84-148	07844000188	10,171
Passed through Louisiana Department of Education			
2000 Adult Education - State Administrative Costs Grant - carryover	84-000	N/A	5,888
2001 Adult Education - State Administrative Costs Grant	84-000	N/A	82,276
2001 Adult Education - Supplemental Grant	84-000	N/A	5,888
2001 Adult Education - ISL Grant	84-000	N/A	8,889
			<u>107,941</u>
Educationally Deprived Children			
2000 Title I	84-010	02-001-44	21,819
2001 Title I	84-010	01-001-44	1,269,171
			<u>1,290,990</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT AND
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

ST. BERNARD PARISH SCHOOLS BOARD

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2001

FEDERAL GRANTOR/ PASS THROUGH ORGANIZATION PROGRAM NAME	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S PROGRAM NUMBER	EXPENDITURES
Hands-on/Ednet Programs:			
2000 Pass-Through	84.021	85-PT-44	348,310
2001 Pass-Through	84.021	9-1-PT-44	676,668
2001 Idea Discretionary	84.021A	20-00-00-44	50,000
2000 Poolpool Incentive	84.034A	85-PT-44	24,098
2001 Poolpool Incentive	84.034A	9-1-PT-44	60,000
2001 Part II - Interfoster Child Search	84.181	91-01-44	3,000
			<u>1,162,076</u>
Innovative Education Program Strategies:			
2001 IDEA Title II	84.181	20-01-0044-0	85,000
			<u>85,000</u>
Strengthening The Skills of Teachers:			
2000 IDEA Title II	84.184	20-00-0044-11	5,210
2000 IDEA Title II - Carryover	84.184	20-00-0044-11 COO	26,118
2001 IDEA Title II	84.184	20-00-0044-11	67,441
			<u>98,769</u>
Drug Free Schools and Communities:			
2001 IDEA Title II	84.188	20-01-1094-0	28,261
			<u>28,261</u>
Vocational Education:			
Title II A 2001 State Grant	84.040	0044-00-01	129,114
			<u>129,114</u>
Goals 2000 Programs:			
2000 Title III - Professional Development	84.200B	100	693
2001 Title III - Professional Development	84.200B	100	71,833
			<u>72,526</u>
Class Size Reduction Program:			
2000 Class Size Reduction-Grant	84.340A	85-01-44-0	9,893
2001 Class Size Reduction-Grant	84.340A	91-01-44-0	200,078
			<u>209,971</u>
Technology Improvement:			
2000 Title I Literacy Challenge Grant	84.280A	85-TLCP-44-F	48,287
2001 Title I Literacy Challenge Grant	84.280C	91-TLCP-44-F	35,641
2000 Title I Professional Development	84.280C	85-TLPO-44-F	17,100
			<u>101,028</u>
Total United States Department of Education			<u>2,858,491</u>
Total Federal Financial Assistance			<u>3,055,922</u>

SEE ACCOMPANYING SUPPLEMENTAL ACRONYM REPORT AND
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

ST. BERNARD PARISH SCHOOL BOARD

**Notes to Schedule of Expenditures
of Federal Awards
June 30, 2001**

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the St. Bernard Parish School Board. The School Board reporting entity is defined in note 1 to the general purpose financial statements for the year ended June 30, 2001. All federal awards received directly from federal agencies are included on the schedule as well as federal awards passed through other government agencies. The major federal programs of the School Board include the United States Department of Agriculture School Breakfast Program, National School Lunch Program, Summer Feeding Program and Headstart.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general purpose financial statements for the year ended June 30, 2001.

3. Relationship to General Purpose Financial Statements

Federal Award revenues are reported in the School Board's general purpose financial statements as follows:

From Federal Sources

General Fund	\$ 206,882
Special Revenue Funds	6,058,855
Total	<u>\$6,265,737</u>

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports.

ST. BERNARD PARISH SCHOOL BOARD
Chalmette, Louisiana

Schedule of Findings and Questioned Costs

Year Ended June 30, 2004

1) Summary of Auditors' Results

- a) The type of report issued on the general purpose financial statements: unqualified opinion
- b) Reportable conditions in internal control were disclosed by the audit of the Financial Statements: none reported Material weakness: no
- c) Noncompliance which is material to the general purpose financial statements: no
- d) Reportable conditions in internal control over major programs: none reported Material weakness: no
- e) the type of report issued on compliance for major programs: unqualified opinion
- f) Any audit findings which are required to be reported under Section 510(a) of OMB Circular A-133: no
- g) Major programs:
 - United States Department of Agriculture:
 - Passed through the Louisiana Department of Education:
 - School Breakfast Program (CFDA Number 10.553)
 - National School Lunch Program (CFDA Number 10.555)
 - Summer Feeding Program (CFDA Number 10.557)
 - United States Department of Health and Human Services:
 - Headstart (CFDA Number 13.680)
- h) Dollar threshold used to distinguish between Type A and Type B programs: \$250,000
- i) Auditors qualified as low-risk auditors under Section 530 of OMB Circular A-133: yes
- 2) Findings Relating to the Financial Statements Reported in Accordance with Government Auditing Standards: None
- 3) Findings and Questioned Costs relating to Federal Awards: None