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**SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana**

**General Purpose Financial Statements
With Independent Auditors' Report
As of and for the Year Ended December 31, 2001
With Supplemental Information Schedule**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

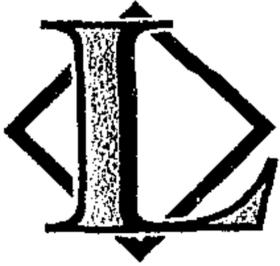
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SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

General Purpose Financial Statements
With Independent Auditors' Report
As of and for the Year Ended
December 31, 2001
With Supplemental Information Schedule

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LITTLE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
JAMES C. BOND, CPA
CHARLES R. MARCHBANKS, JR., CPA

Independent Auditors' Report

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

We have audited the general purpose financial statements of Sewerage District No. 1 of Cameron Parish, a component unit of the Cameron Parish Police Jury, as of December 31, 2001, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of Sewerage District No. 1's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Sewerage District No. 1 of Cameron Parish, as of December 31, 2001, and the results of its operations and its cash flows for the year then ended in conformity with U. S. generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information schedule listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of Sewerage District No. 1 of Cameron Parish. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Independent Auditors' Report
December 31, 2001

In accordance with *Government Auditing Standards*, we have also issued a report dated June 20, 2002, on Sewerage District No. 1 of Cameron Parish's compliance with certain laws, regulations, contracts and grants, and on our consideration of the district's internal control over financial reporting. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Monroe, Louisiana
June 20, 2002

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

Statement A

SEWERAGE DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUND

Balance Sheet
December 31, 2001

ASSETS

Current assets:

Cash and cash equivalents	\$754,294
Receivables	279,813
Restricted assets - cash and equivalents	3,362
Due from Waterworks District No. 1 of Cameron Parish	200,098
Property, plant and equipment (net of accumulated depreciation)	<u>1,947,950</u>

TOTAL ASSETS

\$3,185,517

LIABILITIES AND FUND EQUITY

Liabilities:

Current liabilities:

Accounts payable	\$21,621
Deferred revenue	2,190
Payable from restricted assets - customer deposits	<u>3,362</u>
Total Current Liabilities	27,173

Long-term liabilities - compensated absences

11,787

Total Liabilities

38,960

Fund Equity:

Contributed capital (net of amortization)	1,638,956
Retained earnings - Unreserved	<u>1,507,601</u>
Total Fund Equity	<u>3,146,557</u>

**TOTAL LIABILITIES
AND FUND EQUITY**

\$3,185,517

The accompanying notes are an integral part of this statement.

Statement B

**SEWERAGE DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUND**

**Statement of Revenues, Expenses, and
Changes in Retained Earnings
For the Year Ended December 31, 2001**

OPERATING REVENUES

Sewerage fees	\$239,986
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OPERATING EXPENSES

Personal services	104,672
Operating services	82,548
Materials and supplies	25,278
Depreciation	65,774
Total operating expenses	<u>278,272</u>

OPERATING LOSS

(38,286)

NONOPERATING REVENUES (EXPENSES)

Ad valorem taxes	249,461
Federal grant	171
Intergovernmental: state revenue sharing	1,526
Interest earnings	32,255
Gain on disposal of fixed asset	150
Total nonoperating revenues (expenses)	<u>283,563</u>

NET INCOME

245,277

Add depreciation on fixed assets acquired with contributed capital

51,200

INCREASE IN RETAINED EARNINGS

296,477

RETAINED EARNINGS AT BEGINNING OF YEAR

1,211,124

RETAINED EARNINGS AT END OF YEAR

\$1,507,601

The accompanying notes are an integral part of this statement.

SEWERAGE DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Cash Flows
For the Year Ended December 31, 2001

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating loss	(\$38,286)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation	65,774
Changes in assets and liabilities:	
Decrease in receivables	3,801
Increase in amount due from Waterworks District No. 1	(52,735)
Decrease in accounts payable	(3,262)
Increase in deferred revenue	664
Decrease in compensated absences	(4,779)
Total adjustments	<u>9,463</u>
Net cash used by operating activities	<u>(28,823)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Ad valorem taxes	199,258
Federal grant	171
State revenue sharing	2,548
Net cash provided from noncapital financing activities	<u>201,977</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Acquisition of fixed assets	(11,037)
Proceeds from disposal of fixed asset	150
Net cash used from capital financing activities	<u>(10,887)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest earnings	<u>32,255</u>
Net cash provided from investing activities	<u>32,255</u>
Net decrease in cash and equivalents	194,522
CASH AND EQUIVALENTS AT BEGINNING OF YEAR	<u>559,772</u>
CASH AND EQUIVALENTS AT END OF YEAR	<u><u>\$754,294</u></u>

The accompanying notes are an integral part of this statement.

SEWERAGE DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2001

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Sewerage District No. 1 of Cameron Parish was created by the Cameron Parish Police Jury, as authorized by Louisiana Revised Statute 33:3881. The district is governed by the Cameron Parish Sewerage and Water Board for District No. 1, as authorized by Act 818 of 1990. The board is comprised of seven members who are appointed by the police jury. The district is responsible for providing sewer service to users within the boundaries of the district.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the police jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Notes to the Financial Statements (Continued)

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints all board members of the district and can impose its will on the district, the district was determined to be a component unit of the Cameron Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. FUND ACCOUNTING

Sewerage District No. 1 of Cameron Parish is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenses. The operations are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the cost (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges.

As a proprietary activity, the District applies all applicable pronouncements by the Governmental Accounting Standards Board (GASB), as well as those pronouncements by the Financial Accounting Standards Board (FASB), Accounting Principles Board, and the Committee on Accounting Procedure issued prior to November 30, 1989. The District also applies all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with, or contradict, GASB pronouncements, that are developed for business enterprises.

C. FIXED ASSETS

Fixed assets of the district are included on the balance sheet of the fund. Depreciation of all exhaustible fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which is 3 to 10 years for equipment, 25 years for buildings, and 40 years for the sewerage system.

SEWERAGE DISTRICT NO. 1
 OF CAMERON PARISH
 Cameron, Louisiana
 Notes to the Financial Statements (Continued)

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The Enterprise Fund is reported in the accompanying financial statements on the accrual basis of accounting. Revenues are recognized when they are earned. Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. Ad valorem taxes are generally collected in December of the current year and January and February of the ensuing year. Water service charges are levied as of the twenty-fifth day of each month, and billings are distributed to customers before the last day of each month. Amounts for unbilled services from the twenty-sixth day of the month through the end of December are considered immaterial and are not included in the accompanying financial statements. Expenses are recognized when incurred.

E. CASH AND CASH EQUIVALENTS

Under state law, the district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The district may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2001, the district has cash and cash equivalents (book balances) totaling \$754,294, as follows:

Demand deposits	\$7,951
Time deposits	<u>746,343</u>
Total	<u>\$754,294</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. Bank balances at December 31, 2001, are secured as follows:

Bank Balances	<u>\$758,225</u>
Federal deposit insurance	\$108,520
Pledged securities (uncollateralized)	<u>1,858,430</u>
Total	<u>\$1,966,950</u>

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Notes to the Financial Statements (Continued)

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than the name of the district, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a requirement on the custodial bank to advertise and sell pledged securities within 10 days of notification by the district that the fiscal agent's failure to pay deposited funds upon demand.

For the purposes of the Statements of Cash Flows, cash and cash equivalents includes all demand accounts and unrestricted, highly liquid investments (certificates of deposit and money market accounts) with a maturity date of three months or less when purchased.

The District eliminated the requirement for customer utility deposits during 1997. At that time active customers' deposits with the District totaled \$3,362, the amount of restricted cash and cash equivalents represented in the balance sheet.

F. COMPENSATED ABSENCES

Employees may accumulate from 5 to 25 days of vacation leave each year, depending on their length of service with the district. Vacation leave can be accumulated without limitation. Upon resignation or retirement, unused vacation leave is paid to the employee at the employee's current rate of pay. Employees may accumulate 12 to 18 days of sick leave each year, depending on their length of service. Sick leave may be accumulated without limitation. Any unused sick leave is forfeited by the employee at time of resignation. Upon retirement, unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recorded as a long-term liability on the balance sheet of the Enterprise Fund. The cost of leave privileges, computed in accordance with the preceding codification, is recognized as a current year expense of the Enterprise Fund when leave is earned.

G. RISK MANAGEMENT

The district is exposed to various risk of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the district maintains commercial insurance policies covering; automobile liability; surety bond coverage; and property and flood insurance. In addition to the above policies, the district maintains a general liability policy and an errors and omissions policy. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

SEWERAGE DISTRICT NO. 1
 OF CAMERON PARISH
 Cameron, Louisiana
 Notes to the Financial Statements (Continued)

To cover its risk associated with injuries to employees, the district participates in the police jury's self-insurance program, whereby up to \$225,000 per occurrence is self-insured. Claims over and above this amount are insured through insurance coverage.

2. LEVIED TAXES

The district has an authorized tax millage of 7.22 mills, equal to the levied millage, which is restricted, by tax proposition, to operation and maintenance of the sewer system. The tax is due to expire with the 2008 tax roll.

The following are the principal taxpayers for the parish and their 2001 assessed valuation (amounts expressed in thousands):

	2001 Assessed Valuation	Percent of Total Assessed Valuation
Natural Gas Pipeline	\$7,788	5.34%
Citgo Petroleum	5,208	3.57%
ANR Pipeline Co.	6,068	4.16%
Dynegy Midstream, Inc.	4,702	3.22%
Transcontinental Gas Pipeline	4,617	3.16%
Higman Barge Lines, Inc.	3,720	2.55%
Omega Protein, Inc.	4,127	2.83%
Edison Chouest Offshore, LLC	3,804	2.61%
Texas Eastern Transmission	3,538	2.42%
Tenneco, Inc.	3,254	2.23%
Total	<u>\$46,826</u>	<u>32.09%</u>

3. RECEIVABLES

At December 31, 2001, the district has receivables of \$279,813, as follows:

	<u>Total</u>
Sewerage fees	\$21,614
Ad valorem taxes	256,869
State revenue sharing	<u>1,330</u>
Total	<u>\$279,813</u>

SEWERAGE DISTRICT NO. 1
 OF CAMERON PARISH
 Cameron, Louisiana
 Notes to the Financial Statements (Continued)

The district has no allowance for bad debts. Receivables for sewer fees are written off when they are deemed uncollectible. When a customer is more than 60 days in arrears, water service is discontinued.

4. FIXED ASSETS

A summary of fixed assets at December 31, 2001, follows:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Total</u>
Land	\$42,000		\$42,000
Buildings and equipment	70,697	\$38,421	32,276
Sewerage system	<u>3,086,352</u>	<u>1,212,678</u>	<u>1,873,674</u>
Total	<u>\$3,199,049</u>	<u>\$1,190,323</u>	<u>\$1,947,950</u>

5. PENSION PLAN

Substantially all employees of the sewerage district are members of the Parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the district are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Notes to the Financial Statements (Continued)

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary and the district is required to contribute at an actuarially determined rate. The current rate is 7.75 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the district are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The district's contributions to the System under Plan A for the years ending December 31, 2001, 2000, and 1999, were 4,963, \$4,875, and \$3,996, respectively, equal to the required contributions for each year.

6. CONTRIBUTED CAPITAL

The sewerage district received grants of \$1,307,532 from the United States Environmental Protection Agency, \$236,000 from the Farmers Home Administration and \$1,013,998 from the Cameron Parish Police Jury over various years for construction of the sewerage system. The contributed capital is being amortized over the 50-year life of the fixed assets acquired with the contributions. At December 31, 2001, accumulated amortization is \$918,575.

7. LITIGATION AND CLAIMS

The District is not aware of any lawsuits, contingency losses, or pending claims.

8. SUBSEQUENT EVENT

During the year ended December 31, 2001, the Board of Commissioners began the process of consolidating the Sewerage District No. 1 of Cameron Parish with the Waterworks District No. 1 of Cameron Parish. Subsequent to year end, the two districts had received approval from the Cameron Parish Police Jury and the Louisiana Legislature to proceed with consolidation. In July 2002, the voters of the District will decide on the issue of consolidation and on combining the tax levies.

SUPPLEMENTAL INFORMATION SCHEDULE

SEWERAGE DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2001

PER DIEM PAID COMMISSIONERS

The schedule of per diem paid to commissioners is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

As provided by Louisiana Revised Statutes 33:3819 and 33:4067, Sewerage District No. 1 of Cameron Parish commissioners received \$60 for each meeting attended. Act 818 of 1990 (Louisiana Revised Statute 33:4067) created the Cameron Parish Sewerage and Water Board for District No. 1 as the governing authority of Cameron Parish Sewerage District No. 1 and Cameron Parish Waterworks District No. 1. As reflected on the schedule of per diem paid commissioners, one half of the per diem for each meeting attended is paid out of Sewerage District No. 1 of Cameron Parish.

Schedule 1

**SEWERAGE DISTRICT NO. 1 OF CAMERON PARISH
Cameron, Louisiana**

**Schedule of Per Diem Paid Commissioners
For the Year Ended December 31, 2001**

	<u>Amount</u>
Lloyd Carroll	\$90
Vergy Hebert	210
Ronald January	180
Butch Willis	30
Chris Hebert	300
Ron Johnson	180
Jimmy Kelley	210
Bobbie Doxey	390
J. C. Murphy	420
Tammy Peshoff	<u>330</u>
Total	<u><u>\$2,340</u></u>

**Independent Auditors' Report Required
by *Government Auditing Standards***

The following Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards* are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



LITTLE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
JAMES C. BOND, CPA
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**Independent Auditors' Report on Compliance and on
Internal Control Over Financial Reporting
Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

We have audited the general purpose financial statements of Sewerage District No. 1 of Cameron Parish, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 2001 and have issued our report thereon dated June 20, 2002. We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Sewerage District No. 1 of Cameron Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Sewerage District No. 1 of Cameron Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana
Independent Auditors' Report on Compliance
And Internal Control Over Financial Reporting, etc.
December 31, 2001

functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the members of the Sewerage District No. 1 of Cameron Parish, management of the district, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Monroe, Louisiana
June 20, 2002

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2001

A. SUMMARY OF AUDIT RESULTS

1. The Auditors' report expresses an unqualified opinion on the general purpose financial statements of Sewerage District No. 1 of Cameron Parish.
2. No instances of noncompliance material to the financial statements of Sewerage District No. 1 of Cameron Parish were disclosed during the audit.
3. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

SEWERAGE DISTRICT NO. 1
OF CAMERON PARISH
Cameron, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2001

There were no audit findings reported in the audit for the year ended December 31, 2000.