RECEIVED
LEGISLATIVE AUDITOR
2002 JAN -9 PM 3:59

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

FINANCIAL AND COMPLIANCE AUDIT
TOGETHER WITH
INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED JUNE 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/16/02

Bruno & Tervalon LLP
Certified Public Accountants

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITORS' REPORT	1
BALANCE SHEET--ENTERPRISE FUND--JUNE 30, 2001	3
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED DEFICIT--ENTERPRISE FUND- FOR THE YEAR ENDED JUNE 30, 2001	4
STATEMENT OF CASH FLOWS--ENTERPRISE FUND- FOR THE YEAR ENDED JUNE 30, 2001	5
NOTES TO THE FINANCIAL STATEMENTS	6
SUPPLEMENTARY INFORMATION:	
Independent Auditors' Report on Supplementary Information	14
Exhibit I - Combining Balance Sheet--Enterprise Fund June 30, 2001	16
Exhibit II - Combining Statement of Revenues, Expenses and Changes in Retained Deficit--Enterprise Fund for the Year Ended June 30, 2001	17
Schedule I - Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2001	19

TABLE OF CONTENTS, CONTINUED

	PAGE
SUPPLEMENTARY INFORMATION, CONTINUED:	
Schedule II - Financial Data Schedule–Combining Balance Sheet June 30, 2001	20
Schedule III - Financial Data Schedule–Combining Statement of Revenues and Expenses For the Year Ended June 30, 2001	24
Schedule IV - Statement of Actual Modernization Costs Certificate (Complete)--Annual Contribution Contract FW-1057 From Inception through June 30, 2001	28
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	29
SUMMARY SCHEDULE OF FINDINGS FOR THE YEAR ENDED JUNE 30, 2001:	
Section I - Summary of Auditors' Results	32
Section II - Financial Statement Findings	34
Section III - Federal Award Findings and Questioned Costs	45
Section IV - Status of Prior Years' Findings	46
EXIT CONFERENCE	48

Bruno & Tervalon LLP
Certified Public Accountants

Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Michael B. Bruno, CPA
Alcide J. Tervalon, Jr., CPA
Waldo J. Moret, Jr., CPA

INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
Housing Authority of the Village of Parks
Parks, Louisiana

We have audited the accompanying financial statements as listed in the Table of Contents of the **Housing Authority of the Village of Parks (HAVP)**, as of and for the year ended June 30, 2001. These financial statements are the responsibility of **HAVP's** management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements as listed in the Table of Contents present fairly, in all material respects, the financial position of the **Housing Authority of the Village of Parks** as of June 30, 2001, and the results of its operations and the cash flows of its enterprise fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

4298 ELYSIAN FIELDS AVENUE, NEW ORLEANS, LA 70122
(504) 284-8733 FAX (504) 284-8296
E-MAIL: brunterv@btcpas.com

INDEPENDENT AUDITORS' REPORT
(CONTINUED)

To the Board of Commissioners
Housing Authority of the Village of Parks
Parks, Louisiana
Page 2

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2001 on our consideration of **HAVP's** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be read in conjunction with this report in considering the results of our audit. Also, this report contained instances of noncompliance and material weaknesses.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

December 10, 2001

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
BALANCE SHEET--ENTERPRISE FUND
JUNE 30, 2001

ASSETS	
Cash (NOTE 2)	$ 291
Amounts receivable, net (NOTE 10)	2,217
Amount receivable-HUD (NOTE 11)	24,977
Land, structures and equipment, net (NOTES 3 and 4)	171,254
Total assets	$198,739
LIABILITIES AND EQUITY	
Liabilities:	
Amounts and other payables (NOTE 5)	$ 6,083
Security deposits held for tenants (NOTE 2)	1,050
Accrued payment in lieu of taxes payable	2,105
Total liabilities	9,238
Equity:	
Contributed capital (NOTES 3 and 4)	721,195
Unreserved retained deficit	(531,694)
Total equity	189,501
Total liabilities and equity	$ 198,739

The accompanying notes are an integral part of the financial statements.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED DEFICIT--ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2001

Operating Revenues:	
Dwelling rental	$ 30,550
Tenant fees	200
Total operating revenues	30,750
Operating Expenses:	
Salaries and employee benefits	16,098
Repairs and maintenance	3,331
Contractual services	8,484
Depreciation	32,818
Utilities	9,495
Payment in lieu of taxes	2,105
Insurance	7,955
Bad debts	4,162
Other	6,738
Total operating expenses	91,186
Operating loss	(60,436)
Non-operating Revenues:	
Grants and subsidies	40,906
Other income	1,045
Total non-operating revenues	41,951
Net loss	(18,485)
Retained deficit, beginning of year	(513,209)
Retained deficit, end of year	$(531,694)

The accompanying notes are an integral part of the financial statements.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
STATEMENT OF CASH FLOWS--ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2001

Operating loss	$(60,436)
Adjustments to reconcile operating loss to net cash provided by (used) in operating activities:	
Depreciation	32,818
Provision for bad debt	4,162
Other	1,247
Decrease in amounts receivable, net	1,221
Increase in amount receivable - HUD	(24,977)
Increase in amounts and other payables	2,801
Decrease in security deposits held for tenants	(75)
Increase in accrued pilot payable	2,105
Decrease in deferred revenue	(606)
Net cash (used) in operating activities	(41,740)
Cash Flows from Noncapital Financing Activities:	
Federal subsidies and grants	40,906
Cash provided by noncapital financing activities	40,906
Cash Flows from Capital Financing Activities:	
Contributed capital	5,551
Acquisition of equipment	(5,551)
Net cash provided by (used) in capital financing activities	-0-
Net decrease in cash	(834)
Cash, beginning of year	1,125
Cash, end of year	$ 291
Interest paid during 2001	$ -0-

The accompanying notes are an integral part of the financial statements.

NOTE 1 - Background and General Data:

Background

The **Housing Authority of the Village of Parks (HAVP)** is a public corporation, legally separate and fiscally independent, and governed by a Board of Commissioners. Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering housing programs. **HAVP** has been contracted by HUD to administer the Low-Income Housing Program (FW-1057) under an Annual Contributions Contract.

As of June 30, 2001, **HAVP** was primarily engaged in the administration of a Low-Income Housing Program to low-income residents in Parks, Louisiana.

Under the above program, **HAVP** provides eligible families housing under leasing arrangements.

Financial Reporting Entity

HAVP has the power to sue and be sued, and make rules and regulations for its own government consistent with the laws of the State of Louisiana and the Village of Parks.

Government Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" established standards for defining and reporting on the financial entity. GASB 14 indicates that the focal point for identifying the financial reporting entity is the primary government, which is considered to be any state government or general purpose local government or a special-purpose government that meets all of the following criteria: a) has a separately elected governing body; b) is legally separate; and c) is fiscally independent of other state and local governments.

NOTE 1 - Background and General Data, Continued

Financial Reporting Entity, Continued

HAVP was established as a separate, legal entity with a governing board which is separate and independent of any other governmental "reporting entity" as defined by GASB 14. Accordingly, management has concluded that **HAVP** is a financial reporting entity within the meaning of the provisions of GASB 14.

Basis of Presentation

As required by Louisiana State Reporting Law (LRS-R.S. 24:514) and HUD regulations, financial statements are presented in accordance with accounting principles generally accepted in the United States of America.

The accounts of **HAVP** are accounted for under the proprietary fund. Accordingly, the accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applied to governmental units.

Proprietary Fund Type - Proprietary fund is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses at the time liabilities are incurred. **HAVP** applies all applicable Financial Accounting Standards Board pronouncements in accounting and reporting for its proprietary operations. **HAVP's** fund includes the following type:

> Enterprise Fund - Enterprise fund is used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

NOTE 1 - Background and General Data, Continued

Budgets

HAVP *prepares an annual budget for its proprietary fund. Prior to the* beginning of the fiscal year July 1, the annual budget is approved by the Board of Commissioners. Budgetary amendments require approval by the Board.

HAVP does not present its budget to actual comparison for the enterprise fund as part of its financial statement as accounting principles generally accepted in the United States of America do not require such, despite adoption of an annual budget by the Board.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Statement of Cash flows

For purposes of the statement of cash flows, **HAVP** considers all highly liquid investments with an original maturity of ninety (90) days or less when purchased to be cash and temporary cash investments. At June 30, 2001, **HAVP** had no temporary cash investments.

NOTE 1 - Background and General Data, Continued

Land, Structures and Equipment

Land, structures and equipment are recorded at cost. **HAVP** capitalizes all fixed asset acquisitions of $250 and over. When no historical records are available, fixed assets are valued at estimated historical cost. When assets are retired or otherwise disposed of, any resulting gain or loss is reflected in income for the period.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend the asset's life are not capitalized in the enterprise fund.

Structures and equipment are depreciated in the enterprise fund of **HAVP** using the following estimated useful life.

Assets	Useful Lives
Buildings	33
Building improvements	15
Equipment	7-15

Compensated Absences

HAVP employees are entitled to paid vacation and sick leave depending on length of service. Sick leave may be accumulated and carried forward to the subsequent years to a maximum of sixty (60) days. However, employees are not paid for any earned but unused sick leave at termination. Also vacation days may not be carried over from year to year and employees may not receive compensation in lieu of time off.

NOTE 1 - Background and General Data, Continued

Amounts Receivable

Amounts receivable are stated at net realizable value as required by accounting principles generally accepted in the United States of America.

Interprogram Activities

Interprogram activities have been eliminated in the accompanying enterprise fund financial statements level.

NOTE 2 - Cash:

At June 30, 2001 cash includes deposits of $291 in funds of $1,050 received and held on behalf of tenants. As a result of the current operating deficit coupled with cashflows problems, these funds have been expended. These deposits are stated at cost, which approximates market.

Under state laws, deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. At June 30, 2001, the carrying amount of **HAVP's** cash deposits was $291 and the cumulative bank balance was $331. The bank balances are covered by federal depository insurance.

NOTE 3 - Land, Structures and Equipment:

At June 30, 2001, land, structures and equipment consisted of the following:

	Balance July 1, 2000	Additions	Other Changes	Balance June 30, 2001
Land	$ 16,027	$ -0-	$ -0-	$ 16,027
Building and improvements	635,917	-0-	-0-	635,917
Equipment	19,034	5,551	14,085	38,670
Construction in progress	6,285	-0-	(6,285)	-0-
Total	677,263	$5,551	$ 7,800	690,614
Less accumulated depreciation	(486,542)			(519,360)
	$ 190,721			$ 171,254

NOTE 4 - Contributed Capital:

At June 30, 2001 contributed capital consisted primarily of reclassification of HUD guaranteed debt previously recorded on the books of **HAVP**, payable by HUD and secured by annual contributions. The debt does not constitute an obligation of **HAVP** and accordingly has not been reported in the accompanying financial statements. Contributed capital also includes the net of cumulative expenses, grants and subsidies of **HAVP**.

An analysis of contributed capital follows:

Balance July 1, 2000	Additions	Balance June 30, 2001
$715,644	$5,551	$721,195

NOTE 5 - Amounts and Other Payables:

At June 30, 2001 amounts and other payables consisted of the following:

Accounts payable - vendors	$1,179
Federal and State tax withholdings payable	4,904
	$6,083

NOTE 6 - Risk Management:

HAVP is exposed to various risks of loss related to torts, theft, damage to and destruction of assets for which **HAVP** carries commercial insurance. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

NOTE 7 - Concentration of Credit Risk:

HAVP receives primarily all of its revenues from dwelling rentals and grants from HUD. If the amount of revenues received from rentals and grants fall below budgeted levels, **HAVP's** operating results could be adversely affected.

NOTE 8 - Contingencies:

HAVP is subject to possible examinations by regulatory agencies who determine compliance with laws and regulations governing grants provided to **HAVP**. These examinations may result in required refunds by **HAVP** to the agencies and/or program beneficiaries.

NOTE 9 - Commitments:

HAVP has been awarded $156,858 in capital program funds from HUD for the improvement of its buildings and to fund operations and management improvement activities.

NOTE 10 - Amounts Receivable, Net:

At June 30, 2001 amounts receivable consisted of the following:

Amounts receivable - tenants	$ 5,287
Amount receivable - former employee	1,312
	6,599
Less allowance for doubtful accounts	(4,382)
Net	$ 2,217

NOTE 11 - Amount Receivable - HUD:

At June 30, 2001, amount receivable of $24,977 from HUD represents capital project funds committed to operations of **HAVP**.

SUPPLEMENTARY INFORMATION

Bruno & Tervalon LLP
Certified Public Accountants

Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Michael B. Bruno, CPA
Alcide J. Tervalon, Jr., CPA
Waldo J. Moret, Jr., CPA

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Commissioners
Housing Authority of the Village of Parks
Parks, Louisiana

Our report on our audit of the financial statements of the **Housing Authority of the Village of Parks (HAVP)** appears on page 1. That audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole.

The accompanying Schedule of Expenditures of Federal Awards (Schedule I) is presented for purposes of additional analysis and is not a required part of the financial statements. The information in the Schedule of Expenditures of Federal Awards has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

The supplementary information (Schedules II, III, and IV), which are prepared in accordance with accounting principles generally accepted in the United States of America and is not a required part of the financial statements, has been subjected to auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

4298 ELYSIAN FIELDS AVENUE, NEW ORLEANS, LA 70122
(504) 284-8733 FAX (504) 284-8296
E-MAIL : brunterv@btcpas.com

INDEPENDENT AUDITORS' REPORT
ON
SUPPLEMENTARY INFORMATION
(CONTINUED)

Also, the supplementary information (Exhibits I and II), which are prepared in accordance with accounting principles generally accepted in the United States of America, has been subjected to the procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

December 10, 2001

EXHIBIT I

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
COMBINING BALANCE SHEET--ENTERPRISE FUND
JUNE 30, 2001

	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	Totals (Memorandum Only)
ASSETS			
Cash	$ 291	$ -0-	$ 291
Amounts receivable, net	2,217	-0-	2,217
Amount receivable - HUD	-0-	24,977	24,977
Due from other program	24,977	-0-	24,977
Land, structures and equipment, net	171,254	-0-	171,254
Total assets	$198,739	$24,977	$ 223,716
LIABILITIES AND EQUITY			
Liabilities:			
Amounts and other payables	$ 6,083	$ -0-	$ 6,083
Security deposits held for tenants	1,050	-0-	1,050
Accrued payment in lieu of taxes payable	2,105	-0-	2,105
Due to other program	-0-	24,977	24,977
Total liabilities	9,238	24,977	34,215
Equity:			
Contributed capital	721,195	-0-	721,195
Unreserved retained deficit	(531,694)	-0-	(531,694)
Total equity	189,501	-0-	189,501
Total liabilities and equity	$ 198,739	$24,977	$ 223,716

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED DEFICIT--ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2001

	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	Totals (Memorandum Only)
Operating Revenues:			
Dwelling rental	$ 30,550	$-0-	$ 30,550
Tenant fees	200	-0-	200
Total operating revenues	30,750	-0-	30,750
Operating Expenses:			
Salaries and employee benefits	16,098	-0-	16,098
Repairs and maintenance	3,331	-0-	3,331
Contractual services	8,484	-0-	8,484
Depreciation	32,818	-0-	32,818
Utilities	9,495	-0-	9,495
Payment in lieu of taxes	2,105	-0-	2,105
Insurance	7,955	-0-	7,955
Bad debts	4,162	-0-	4,162
Other	6,738	-0-	6,738
Total operating expenses	91,186	-0-	91,186
Operating loss	(60,436)	-0-	(60,436)

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED DEFICIT--ENTERPRISE FUND, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001

	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	Totals (Memorandum Only)
Non-operating revenues:			
Grants and subsidies	$ 40,906	$-0-	$ 40,906
Interest income	1,045	-0-	1,045
Total non-operating revenues	41,951	-0-	41,951
Net loss	(18,485)	-0-	(18,485)
Retained deficit, beginning of year	(513,209)	-0-	(513,209)
Retained deficit, end of year	$(531,694)	$-0-	$(531,694)

See Independent Auditors' Report on Supplementary Information.

SCHEDULE I

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001

Federal Grantor	CFDA Number	Grantor Number	Grant Revenues	Authorized Federal Expenditures
Program funded by the U.S. Department of Housing and Urban Development (HUD):				
Subject to Annual Contribution Contracts				
PHA Owned Public Housing Program	14.850	FW-1057	$ 6,832	$ 6,832
Public and Indian Housing Comprehensive Improvement Assistance Program	14.852	FW-1057	14,648	14,648
Capital Fund Program	14.859	FW-1057	24,977	24,977
Total annual contribution contracts			$46,457	$46,457

NOTE: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes all Federal grant activity of **HAVP** and is presented on an accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING BALANCE SHEET
JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
114	Cash - tenant security deposits	$ 291	$ -0-	291
100	Total cash	291	-0-	291
122	Accounts receivable - HUD other projects	-0-	24,977	24,977
125	Accounts receivable - miscellaneous	1,312	-0-	1,312
126	Accounts receivable - tenants dwelling rents	5,287	-0-	5,287
129	Allowance for doubtful accounts-dwelling rents	(4,382)	-0-	(4,382)
120	Total receivables, net of allowances for doubtful accounts	2,217	24,977	27,194

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING BALANCE SHEET
JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
144	Interprogram due from	$ 24,977	$ -0-	$ 24,977
150	Total current assets	27,485	24,977	52,462
161	Land	16,027	-0-	16,027
162	Buildings	635,917	-0-	635,917
163	Furniture, equipment & machinery-dwellings	17,875	-0-	17,875
164	Furniture, equipment & machinery-administration	20,795	-0-	20,795
166	Accumulated depreciation	(519,360)	-0-	(519,360)
160	Total fixed assets, net of accumulated depreciation	171,254	-0-	171,254
	Total non-current assets	171,254	-0-	171,254
	Total Assets	$ 198,739	$24,977	$ 223,716

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING BALANCE SHEET, CONTINUED
JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
312	Accounts payable ≤90 days	$ 1,179	$ -0-	$ 1,179
321	Accrued wage/payroll taxes payable	4,904	-0-	4,904
333	Accounts payable - other	2,105	-0-	2,105
341	Tenant security deposits	1,050	-0-	1,050
347	Interprogram due to	-0-	24,977	24,977
310	Total current liabilities	9,238	24,977	34,215
300	Total liabilities	9,238	24,977	34,215
504	Net HUD PHA contributions	721,195	-0-	721,195
508	Total contributed capital	721,195	-0-	721,195

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING BALANCE SHEET, CONTINUED
JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
512	Undesigned fund balance/retained earnings	$(531,694)	$ -0-	$(531,694)
513	Total equity	189,501	-0-	189,501
600	Total liabilities and equity	$ 198,739	$24,977	$ 223,716

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
703	Net tenant rental revenue	$30,550	$ -0-	$30,550
704	Tenant revenue - other	200	-0-	200
705	Total tenant revenues	30,750	-0-	30,750
706	HUD PHA grants	6,832	34,074	40,906
715	Other revenue	1,045	-0-	1,045
700	Total revenues	38,627	34,074	72,701

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING STATEMENT OF REVENUES AND EXPENSES, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
911	Administrative salaries	$ 9,819	$ -0-	$ 9,819
912	Auditing fees	6,700	-0-	6,700
915	Employee benefit contributions-administrative	1,454	-0-	1,454
916	Other operating-administrative	4,092	-0-	4,092
931	Water	1,610	-0-	1,610
932	Electricity	540	-0-	540
933	Gas	5,340	-0-	5,340
938	Other utilities expense	2,005	-0-	2,005
941	Ordinary maintenance and operations-labor	4,821	-0-	4,821
	Page total	36,381	-0-	36,381

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING STATEMENT OF REVENUES AND EXPENSES, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
942	Ordinary maintenance and operations-materials and other	$ 3,331	$ -0-	$ 3,331
943	Ordinary maintenance and operations-contract costs	1,784	-0-	1,784
945	Employee benefit contributions-ordinary maintenance	4	-0-	4
961	Insurance premiums	7,955	-0-	7,955
962	Other general expenses	2,646	-0-	2,646
963	Payment in lieu of taxes	2,105	-0-	2,105
964	Bad debts - tenant rents	4,162	-0-	4,162
969	Total operating expenses	58,368	-0-	58,368
970	Excess (deficit) of operating revenues over operating expenses	(19,741)	34,074	14,333

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
FINANCIAL DATA SCHEDULE--COMBINING STATEMENT OF REVENUES AND EXPENSES, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001

Line Item No.	Account Description	PHA Owned Housing Program	Public Housing Comprehensive Improvement Assistance/Capital Fund Program	(Totals (Memorandum Only)
	Other Expenses:			
974	Depreciation expense	$ 32,818	$ -0-	$ 32,818
900	Total expenses	91,186	-0-	91,186
1001	Other Sources (Uses)			
	Operating transfers in	34,074	-0-	34,074
	Operating transfers out	-0-	(34,074)	(34,074)
1000	Deficiency of operating revenues over expenses	$(18,485)	$ -0-	$(18,485)

See Independent Auditors' Report on Supplementary Information.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

STATEMENT OF ACTUAL MODERNIZATION COSTS CERTIFICATE (COMPLETE)

ANNUAL CONTRIBUTION CONTRACT FW-1057

FROM INCEPTION THROUGH JUNE 30, 2001

	LA-48PO84908-99
Funds approved	$ 23,233
Funds expended	(23,233)
Excess (deficiency) of funds approved	$ -0-
Funds advanced:	
Grant funding	$ 23,233
Total funds advanced	23,233
Funds expended	(23,233)
Excess (deficiency) of funds advanced	$ -0-

NOTE: The cost as shown on the Actual Modernization Cost Certificate dated June 18, 2001 and submitted to HUD for approval is in agreement with **HAVP's** records and all costs and liabilities associated with it have been paid.

See Independent Auditors' Report on Supplementary Information.

Bruno & Tervalon LLP
Certified Public Accountants

Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Michael B. Bruno, CPA
Alcide J. Tervalon, Jr., CPA
Waldo J. Morel, Jr., CPA

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners
Housing Authority of the Village of Parks

We have audited the financial statements of **Housing Authority of the Village of Parks (HAVP)** as of and for the year ended June 30, 2001, and have issued our report thereon dated December 10, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether **HAVP's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Summary Schedule of Findings as items 2001-02 through 2001-05.

4298 ELYSIAN FIELDS AVENUE, NEW ORLEANS, LA 70122
(504) 284-8733 FAX (504) 284-8296
E-MAIL: brunterv@btcpas.com

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

Internal Control Over Financial Reporting

In planning and performing our audit, we considered **HAVP's** internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect **HAVP's** ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying Summary Schedule of Findings as items 2001-01 and 2001-04.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions, and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above we consider items 2001-01 and 2001-04 to be material weaknesses.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

We also noted other matters involving the internal control over financial reporting which we have reported to management of **HAVP** in a separate letter dated December 10, 2001.

This report is intended solely for the information and use of the Board of Commissioners, management, the United States Department of Housing and Urban Development and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than those specified parties.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

December 10, 2001

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2001

We have audited the financial statements of the **Housing Authority of the Village of Parks** as of, and for the year ended June 30, 2001 and have issued our report thereon dated December 10, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits outlined in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	Yes
• Reportable condition (s) identified that are not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal Control Over Major Programs:	
• Material weakness(es) identified?	N/A*
• Reportable condition(s) identified that are not considered to be material weakness(es)?	N/A
Type of auditor's report issued on compliance for major programs:	N/A*

*Not Applicable

Section I - Summary of Auditors' Results, Continued

Federal Awards, Continued

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	N/A*
Identification of Major Program:	NONE
Dollar threshold used to distinguish between type A and type B programs:	N/A*
Auditee qualified as low-risk auditee?	N/A*

Section II - Financial Statement Findings

Reference Number
2001-01

Criteria

The management of **HAVP** is responsible for establishing and maintaining an effective internal control system.

Condition

The operations of **HAVP's** internal control over financial reporting exhibited the following:

- Lack of segregation of custodial and recordation functions or enhanced board oversight of all financial transactions and activities in instances where segregation of the custodial and recordation functions is not practical due to the size of **HAVP's** staff.

- Untimely deposit of rents collected. Our review of rent collection deposited in the month of March 2001, included funds totaling $392 collected on February 7, 2001 and not deposited until March 6, 2001.

Section II - Financial Statement Findings, Continued

Reference Number
2001-01

Condition, Continued

- Checks bearing the signature of the chairman of the Board of Commissioners was inconsistent with the signature on **HAVP's** bank signature card. Based on discussion with the Executive Director, we were advised that the checks were signed by the Executive Director with the authorization of the Board Chairman. This process weakens the control element inherent in the use of dual signatures for all disbursements.

- Invoices are not cancelled to depict their status. Our review of selected invoices for the month of March 2001, revealed the absence of an established procedure to cancel invoices in order to reduce the potential for duplicate payment of bills.

Effect

A weakened internal control increases the potential risk for errors and/or fraudulent activity.

Cause

Size of the **HAVP's** staff coupled with an inadequate oversight system.

Section II - Financial Statement Findings, Continued

Reference Number
2001-01

Recommendation

Management should re-evaluate the current internal control with an aim toward enhancement of existing procedures and processes to include greater Board oversight.

Management's Response

We concur with the auditors' recommendation and have initiated the re-evaluation process and anticipate conclusion by June 28, 2002.

Section II - Financial Statement Findings, Continued

Reference Number
2001-02

Criteria

IRS and State of Louisiana regulations require the timely deposit of payroll taxes and filing of all required reports.

Condition

HAVP has not filed or disbursed, State income taxes withheld from employees or filed the necessary state unemployment tax returns and/or paid the potential obligation due. At June 30, 2001, the potential amount due for unemployment tax has not been recorded in the accompanying financial statement. The amount is not material to the financial statements taken as a whole.

Effect

Potential exposure to penalties and interest and noncompliance with required regulations.

Cause

Inadequate training of personal assigned with payroll processing responsibilities, coupled with cashflow related issues.

Section II - Financial Statement Findings, Continued

Reference Number
2001-02

Recommendation

HAVP should evaluate its current procedures for payment and filing of all required tax returns to ensure the timely filing and payment of all taxes. In addition, **HAVP** should consider additional training of its staff to ensure compliance with all tax filing and payment requirements.

Management's Response

It is the intent of management to file the appropriate returns and pay all outstanding obligations by no later than March 31, 2002.

Section II - Financial Statement Findings, Continued

Reference Number

2001-03

Criteria

PIH Notice 96-32 requirements relative to budgets.

Condition

The Public and Indian Low-Income Housing Program's actual expenses for the year ended June 30, 2001, reflected overruns over the approved budget in the total routine expense category by approximately $6,400 before the effects of audit adjustments.

Effect

Noncompliance with its budget line item requirements as dictated by **HAVP's** Board and HUD regulations.

Cause

Lack of an adequate budget to actual monitoring system.

Section II - Financial Statement Findings, Continued

Reference Number
2001-03

Recommendation

We recommend that management review its financial statements and project cost on a monthly basis to identify areas for potential overruns.

Management's Response

HAVP's management will work with its current fee accountant and undertake the necessary steps to facilitate the timely receipt and review of financial transactions as well as institute procedures to allow for the timely identification and resolution of any potential budget overruns. Anticipated completion date is June 28, 2002.

Section II - Financial Statement Findings, Continued

Reference Number
2001-04

Criteria

Pursuant to Section 15 of the Consolidated Annual Contributions Contract:

> "The HA must maintain complete and accurate books of account for the projects of the HA in such a manner as to permit the preparation of financial statements and reports in accordance with HUD requirements and to permit timely and effective audits".

Condition

Our audit of the accounting records prepared by its fee accountant revealed the following conditions:

- A receivable due from a former employee resulting from inappropriate disbursements during the fiscal year ending June 30, 2000, in the amount of $1,507 (with an outstanding balance of $1,312 at June 30, 2001), was not recorded in **HAVP's** financial statements prior to the effect of a current year audit adjustment;

- Noted journal entries made by **HAVP's** fee accountant for which the supporting documentation provided did not facilitate for an adequate audit trail; and

- Noted differences in accumulated depreciation and net equity balances between the June 30, 2000, audit report and **HAVP's** general ledger.

Section II - Financial Statement Findings, Continued

Reference Number
2001-04

Effect

In completeness of financial statements of **HAVP**.

Cause

Lack of an effective control system to ensure the completeness of all financial transactions.

Recommendation

We recommend that all financial transactions and activities for **HAVP**, be recorded on a timely basis to ensure the completeness of the resulting financial statements and records. In addition, all journal entries prepared in connection with the monthly processing of **HAVP's** financial statements should have attached adequate supporting documents to provide for an audit trail. Finally, all financial statements should be prepared on a timely basis and reviewed by management to ensure their completeness.

Management's Response

It is the intent of management to work with its current fee accountant to address all issues relating to the completeness and accuracy of its financial statements. In addition, management will continue to review all financial transactions to facilitate proper accounting and an appropriate audit trail.

Section II - Financial Statement Findings, Continued

Reference Number
2001-05

Criteria

The Louisiana Compliance Questionnaire for audit engagements should be completed, presented to, and adopted by the governing body and given to the auditor at the beginning of the audit.

Condition

A completed and board approved Louisiana Compliance Questionnaire was not made available for the June 30, 2001 audit of **HAVP**.

Effect

Noncompliance with reporting requirements.

Cause

Resignation of a board member coupled with the difficulty in obtaining a quorum.

Section II - Financial Statement Findings, Continued

Reference Number
2001-05

Recommendation

Management should undertake the necessary steps to facilitate the appointment of a new board member.

Management's Response

Management concurs with the auditors' recommendation.

Section III - Federal Award Findings and Questioned Costs

No federal award findings and questioned costs were reported for the year ended June 30, 2001.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2001

Section IV - Status of Prior Years' Findings

Reference Number	Description	STATUS: Fully Corrected	STATUS: Partially Corrected	STATUS: Not Corrected
2000-1	**HAVP** withheld payroll taxes for the last two years and failed to forward them to the appropriate governmental agencies.			X*
2001-2	**HAVP** overran its budget for the PHA owned housing program in nine expense areas for a total of $35,194.			X*
2000-3	The Management Assessment for Public Housing Agencies worksheet information was insufficient or incorrectly completed.		X	
2000-4	The audit for June 30, 2000 was not submitted within the timeframe required by state law.			X

*Repeated

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

SUMMARY SCHEDULE OF FINDINGS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001

Section IV - Status of Prior Years' Findings, Continued

Reference Number	Description	STATUS: Fully Corrected	STATUS: Partially Corrected	STATUS: Not Corrected
2000-5	Annual unit inspection not completed, or required forms not properly completed and deficiencies documented.	X		
2000-6	No utility allowance study undertaken.	X		

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

EXIT CONFERENCE

The financial statements and all related reports were discussed at an exit conference. Those that participated in the conference were as follows;

HOUSING AUTHORITY OF THE VILLAGE OF PARKS

Ms. Tina Charles	-	Executive Director

Bruno & Tervalon LLP
Certified Public Accountants

Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Michael B. Bruno, CPA
Alcide J. Tervalon, Jr., CPA
Waldo J. Moret, Jr., CPA

INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT

Ms. Tina Charles
Executive Director
Housing Authority of the Village of Parks

In planning and performing our audit of the financial statements of the **Housing Authority of the Village of Parks (HAVP)** as of and for the year ended June 30, 2001, we considered **HAVP's** internal control to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control.

As a part of our audit, we noted matters that are opportunities for strengthening internal controls and operating efficiency. The following summarizes the suggestions regarding those matters:

Use of Restricted Tenant Security Deposits

Condition

At June 30, 2001, funds held on behalf of tenants had been expended for operational needs.

Recommendation

Management should review its current budget and fiscal monitoring systems with an aim toward ensuring that these systems to provide management with the necessary information to assist **HAVP** operate within its funding limits and well as accurately project its cashflow needs.

4298 ELYSIAN FIELDS AVENUE, NEW ORLEANS, LA 70122
(504) 284-8733 FAX (504) 284-8296
E-MAIL: brunterv@btcpas.com

Use of Restricted Tenant Security Deposits, Continued

Management's Response

Grant awards subsequent to year-end should alleviate **HAVP's** cashflow problem. In addition, management will institute procedures to assist in the management of its budget.

Disaster Recovery Plan

Condition

Currently, **HAVP** does not have in place a disaster recovery plan.

Recommendation

Management should develop and establish a disaster recovery plan to minimize, if not eliminate, costs associated with potential disasters.

Management's Response

Management anticipates resolution by no later than June 28, 2002.

INDEPENDENT AUDITORS' COMMENTS TO MANAGEMENT (CONTINUED)

This letter does not affect our report dated December 10, 2001 on the financial statements of **HAVP**.

As always, we appreciate the courtesies extended to us by you and your staff during our audit. Should you have any questions and/or require further detail, please do not hesitate to call.

****

This report is intended solely for the information and use of the Board of Commissioners, management, the Legislative Auditor for the State of Louisiana and the Department of Housing and Urban Development and is not intended and should not be used by anyone other than these specified parties.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

December 10, 2001

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2001

Reference Number
2001-01

Recommendation

Management should re-evaluate the current internal control with an aim toward enhancement of existing procedures and processes to include greater Board oversight.

Management's Response

We concur with the auditors' recommendation and have initiated the re-evaluation process and anticipate conclusion by June 28, 2002.

Reference Number
2001-02

Recommendation

HAVP should evaluate its current procedures for payment and filing of all required tax returns to ensure the timely filing and payment of all taxes. In addition, **HAVP** should consider additional training of its staff to ensure compliance with all tax filing and payment requirements.

Management's Response

It is the intent of management to file the appropriate returns and pay all outstanding obligations by no later than March 31, 2002.

Reference Number
2001-03

Recommendation

We recommend that management review its financial statements and project cost on a monthly basis to identify areas for potential overruns.

Management's Response

HAVP's management will work with its current fee accountant and undertake the necessary steps to facilitate the timely receipt and review of financial transactions as well as institute procedures to allow for the timely identification and resolution of any potential budget overruns. Anticipated completion date is June 28, 2002.

Reference Number
2001-04

Recommendation

We recommend that all financial transactions and activities for **HAVP**, be recorded on a timely basis to ensure the completeness of the resulting financial statements and records. In addition, all journal entries prepared in connection with the monthly processing of **HAVP's** financial statements should have attached adequate supporting documents to provide for an audit trail. Finally, all financial statements should be prepared on a timely basis and reviewed by management to ensure their completeness.

Reference Number, Continued
2001-04

Management's Response

It is the intent of management to work with its current fee accountant to address all issues relating to the completeness and accuracy of its financial statements. In addition, management will continue to review all financial transactions to facilitate proper accounting and an appropriate audit trail.

Reference Number
2001-05

Recommendation

Management should undertake the necessary steps to facilitate the appointment of a new board member.

Management's Response

Management concurs with the auditors' recommendation.

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2001

Reference Number	Description	STATUS: Fully Corrected	STATUS: Partially Corrected	STATUS: Not Corrected
2000-1	**HAVP** withheld payroll taxes for the last two years and failed to forward them to the appropriate governmental agencies.			X
2001-2	**HAVP** overran its budget for the PHA owned housing program in nine expense areas for a total of $35,194.			X
2000-3	The Management Assessment for Public Housing Agencies worksheet information was insufficient or incorrectly completed.	X		
2000-4	The audit for June 30, 2000 was not submitted within the timeframe required by state law.	X		

HOUSING AUTHORITY OF THE VILLAGE OF PARKS
PARKS, LOUISIANA

SUMMARY SCHEDULE OF FINDINGS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001

Reference Number	Description	STATUS: Fully Corrected	STATUS: Partially Corrected	STATUS: Not Corrected
2000-5	Annual unit inspection not completed, or required forms not properly completed and deficiencies documented.	X		
2000-6	No utility allowance study undertaken.	X		