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VILLAGE OF CHATAIGNER, LOUISIANA
FINANCIAL REPORT
JUNE 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the city and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-21-08

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BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

177 West 6th St.
P.O. Box 900
Franklin, Louisiana
70501-0900
phone: (504) 583-6666
fax: (504) 583-6667

INDEPENDENT ACCOUNTANT'S REPORT

To the Mayor and Board of Aldermen
Village of Chalmette, Louisiana

Refer to:

Baharic, LA
(504) 583-6660
Baton Rouge, LA
(504) 583-6667
Bossier, LA
(504) 583-6667
Breaux, LA
(504) 583-6666
Covington, LA
(504) 583-6666
Eaton, LA
(504) 583-6666
Gibson, LA
(504) 583-6666
Houma, LA
(504) 583-6666
Lafayette, LA
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Tulsa, LA
(504) 583-6666
Vidalia, LA
(504) 583-6666
Wenner, LA
(504) 583-6666
Zachary, LA
(504) 583-6666

We have compiled the accompanying general purpose financial statements of the Village of Chalmette, Louisiana, as of and for the year ended June 30, 2000, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements information that is the representation of the management of the Village of Chalmette. We have not audited or reviewed the accompanying general purpose financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

In accordance with the Louisiana Government Audit Guide and the provisions of State law, we have issued a report, dated December 31, 2000, on the results of our agreed-upon procedures.

Broussard, Poché, Lewis & Breaux, L.L.P.

Covington, Louisiana
December 31, 2000

Franklin, LA
(504) 583-6666
Baton Rouge, LA
(504) 583-6667
Bossier, LA
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(504) 583-6666
Zachary, LA
(504) 583-6666

Member of International
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Chartered Accountants
CPA in Louisiana

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GENERAL PURPOSE FINANCIAL STATEMENTS
(Combined Statements - Overview)

VILLAGE OF CHATAIGNIER, LOUISIANA

COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1990
See ACCOUNTANT'S Compilation Report

	General Fund
	<u>General Fund</u>
ASSETS AND OTHER DEBITS	
Cash and cash equivalents	\$ 19,214
Accounts receivable	-
Fixed assets (net of accumulated depreciation)	-
Amount to be provided for retirement of general long-term debt	-
Total assets and other debits	<u>\$ 19,214</u>
LIABILITIES AND FUND EQUITY	
LIABILITIES	
Accounts payable	\$ 2,140
Customers' deposits	-
Current portion of long-term debt	-
Long-term debt	-
Total liabilities	<u>\$ 2,140</u>
FUND EQUITY	
Investment in general fixed assets	\$ -
Contributed capital (net)	-
Retained earnings (deficits)	-
fund balances:	
Unreserved - undesignated	<u>3,450</u>
Total fund equity	<u>\$ 3,450</u>
Total liabilities and fund equity	<u>\$ 19,214</u>

See NOTES to Financial Statements.

Proprietary Fund Type	Account Groups		Total (Information Only)
	General Fund	Special Long-Term Fund	
\$ 5,334	\$ -	\$ -	\$ 5,334
3,893	-	-	3,893
158,989	194,778	-	3,047,760
-	-	11,328	11,328
<u>\$ 158,329</u>	<u>\$ 194,778</u>	<u>\$ 11,328</u>	<u>\$ 3,080,320</u>
\$ -	\$ -	\$ -	\$ 2,748
770	-	-	770
2,894	-	2,488	5,152
<u>3,664</u>	<u>-</u>	<u>2,488</u>	<u>28,888</u>
<u>\$ 11,330</u>	<u>\$ -</u>	<u>\$ 11,328</u>	<u>\$ 38,873</u>
\$ -	\$ 194,778	\$ -	\$ 194,778
158,749	-	-	158,749
14,280	-	-	14,280
-	-	-	2,802
<u>\$ 168,489</u>	<u>\$ 194,778</u>	<u>\$ -</u>	<u>\$ 3,628,206</u>
<u>\$ 158,329</u>	<u>\$ 194,778</u>	<u>\$ 11,328</u>	<u>\$ 3,680,320</u>

VILLAGE OF DECATUR, GEORGIA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - GENERAL FUND
 Year Ended June 30, 2008
 See Attachment A Compilation Report

Revenues:	
Taxes	\$ 25,199
Licenses and permits	5,338
Intergovernmental	72,897
Fines and forfeitures	3,370
Investment income	396
Miscellaneous	<u>6,185</u>
Total revenues	\$ 113,385
Expenditures:	
Current:	
General government	\$ 21,416
Public safety	3,864
Public works	439
Culture and recreation	28,389
Health and welfare	70,628
Debt service:	
Principal retirement	3,481
Interest and fiscal charges	<u>8,100</u>
Total expenditures	\$ 137,317
Excess of revenues over expenditures	\$ 2,068
Other financing sources (uses):	
Operating transfers in	\$ 4,708
Operating transfers out	<u>(2,648)</u>
Total other financing sources (uses)	\$ 2,060
Excess of revenues and other financing sources over expenditures and other financing uses	\$ 4,818
Fund balances, beginning	<u>4,833</u>
Fund balances, ending	\$ 9,651

SEE NOTES TO FINANCIAL STATEMENTS.

VILLAGE OF CRAISTON, CONNECTICUT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET (ORAL BASIS) AND ACTUAL -
 GENERAL FUND

Year Ended June 30, 2000
 See Accountant's Compilation report

	Budget	Actual	PERCENTAGE- Favorable DIFFERENCE
Revenues:			
Taxes	\$ 22,120	\$ 22,288	\$ 5,168
Licenses and permits	5,000	5,308	5821
Intra-governmental	-	17,457	74,457
Fines and forfeitures	400	3,271	2,782
Investment income	475	285	(190)
Miscellaneous	<u>5,233</u>	<u>4,328</u>	<u>877</u>
Total revenues	\$ 38,258	\$ 52,637	\$ 14,379
Expenditures:			
Current:			
General government	\$ 20,288	\$ 20,430	\$ 2,442
Public safety	5,525	5,864	1339
Public works	2,200	600	2,200
Culture and recreation	-	20,200	20,200
Health and welfare	-	10,600	10,600
DEBT services:			
Principal retirement	-	3,491	3,491
Interest and fiscal charges	<u>2,452</u>	<u>2,320</u>	<u>232</u>
Total expenditures	\$ 30,665	\$ 62,525	\$ 31,860
Excess (Deficiency) of revenues over expenditures	\$ 7,593	\$ 10,112	\$ 2,519
Other financing sources (uses):			
Operating transfers in	0	\$ 4,700	\$ 4,700
Operating transfers out	<u>-</u>	<u>(2,212)</u>	<u>2,212</u>
Total other financing sources (uses)	\$ -	\$ 2,488	\$ 2,488
Excess of revenues and other financing sources over expenditures and other financing uses	\$ 7,593	\$ 12,600	\$ 5,007
Fund balances, beginning	<u>48,322</u>	<u>6,324</u>	<u>42,000</u>
Fund balances, ending	<u>\$ 55,915</u>	<u>\$ 18,924</u>	<u>\$ 37,000</u>

See Notes to Financial Statements.

VILLAGE OF CHRYSLER, LOUISIANA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 IN RETAINED EARNINGS - INTERFUND FUND
 YEAR ENDED June 30, 2008
 See Accountant's Compilation Report

Operating revenues:	
Charges for services	\$ 20,848
Operating expenses:	
Salaries, wages, and taxes	\$ 3,104
Supplies and materials	1,368
Insurance	747
Depreciation	26,820
Utilities	4,338
Repairs and maintenance	618
Other services and charges	248
Total operating expenses	\$ 38,825
Operating loss	\$ (18,047)
Non-operating expenses:	
Interest expense	(1,828)
Loss before operating transfers	\$ (19,875)
Operating transfers in (out):	
Operating transfers in	\$ 108
Operating transfers out	(2,082)
Total operating transfers in (out)	\$ (1,974)
Net loss	\$ (21,849)
Add depreciation on fixed assets acquired by grants generally restricted for capital acquisitions and construction that includes contributed capital	20,848
Increase in retained earnings	\$ 4,937
Retained earnings (deficit), beginning	(18,327)
Retained earnings (deficit), ending	\$ (13,390)

See Notes to Financial Statements.

VILLAGE OF CHATELAINVILLE, LOUISIANA
 STATEMENT OF CASH FLOW -
 INTERGOVERN FUND
 YEAR ENDED JUNE 30, 2000
 See Accountant's Compilation Report

CASH FLOW FROM OPERATING ACTIVITIES:	
Operating loss	\$ (38,846)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	<u>25,800</u>
Net cash provided by operating activities	\$ 2,324
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:	
Operating transfers from other funds	\$ 18,800
Operating transfers to other funds	<u>(16,880)</u>
Net cash used by noncapital financing activities	\$ 1,920
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Principal paid on note payable	\$ 13,100
Interest paid on note payable	<u>(11,425)</u>
Net cash used by capital and related financing activities	\$ (1,675)
Net increase in cash and cash equivalents	\$ 2,569
Cash and cash equivalents, beginning	<u>2,310</u>
Cash and cash equivalents, ending	\$ 4,879

See Notes to Financial Statements.

VILLAGE OF CHATTAHOOCHEE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

The Village of Chattahoochee, Louisiana, (the Village) was incorporated in 1893, under the provisions of the Louisiana Act. The Village operates under a Mayor - Board of Aldermen form of government and provides the following services as authorized by the charter: public safety (police), highways and streets, sanitation, culture and recreation, health and welfare, public improvements, planning and zoning, and general administrative services.

The general purpose financial statements of the Village have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accounting policies of the Village conform to generally accepted accounting principles as applicable to governmental entities. The more significant accounting policies of the Village are described below:

Basis of presentation - fund accounting.

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the restrictions, if any, on the spending activities. The various funds are summarized by type and grouped in the financial statements of this report as follows:

Governmental Funds

Governmental funds are used to account for all or most of the governmental entity's general activities, including the collection and disbursement of awarded monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt.

General Fund.

The General Fund is the general operating fund of the Village and accounts for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and capital improvement costs that are not paid through other funds are paid from the General Fund.

Proprietary Fund

Proprietary funds are reported in accordance with GASB Statement No. 30, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting

VILLAGE OF ORISKANY, LOWESSA
NOTES TO FINANCIAL STATEMENTS
See Accountant's Compliance Report

Principles Based (PB) Opinions, and Accounting Research Bulletin (ARB) issued on or before November 30, 1989, to applied to proprietary activities unless they (PB) Statements and Interpretations, APB Opinions, and ARB) conflict with or contradict GASB pronouncements.

GASB Statement No. 28 also states that for proprietary activities, management may elect to apply all PB) Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the Village have elected not to apply PB) Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Enterprise Fund:

The enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises; where the intent of the governing body is that the costs (expenses, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Account Groups

Account groups are reporting devices used to account for certain assets and liabilities of governmental funds not recorded directly in those funds. The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

General Fixed Assets Account Group:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. Public Domain ("Infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized with general fixed assets as these assets are immovable and of value to the Village. In accordance with generally accepted accounting principles, no provision is made for depreciation of such assets in the General Fixed Assets Account Group.

All Fixed Assets are stated on the basis of historical cost. Assets acquired through gift or donation are recorded at their estimated fair value at the time of donation.

Depreciation of all depreciable fixed assets used by the proprietary fund types is charged as an expense against its operations. Accumulated depreciation is reported on the proprietary fund type balance sheets.

VILLAGE OF CHATBOBIEN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
See ACCOUNTS' s Compilation Report

Depreciation has been provided over the assets' estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Disposal plant	40 Years
Collection system	40 Years
Machinery and equipment	5 Years

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

General long-term Debt Account Group:

long-term debt and long-term liabilities expected to be financed with resources to be provided in future periods from governmental funds are accounted for in the General long-term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditures recognized for governmental fund types do not include amounts represented by governmental liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General long-term Debt Account Group.

Basis of accounting - measurement focus.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements; measurement focus refers to what is being measured. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The governmental funds use a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Their reported fund balance (net current assets) is considered a measure of "available spending resources." Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Accordingly, they are said to present a history of sources and uses of "available spending resources" during a period. The modified accrual basis of accounting is utilized by the governmental fund types. Their revenues are recognized when measurable to accrual, i.e., when they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Taxpayers' assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Expenditure-driven grant revenues are recorded when the qualifying expenditures have been incurred and all other grant requirements have been met. Expenditures are generally recognized under the modified accrual basis of accounting when the related

VILLAGE OF CHATBOISSE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

fund liability is incurred, if measurable. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued because they do not vest or accumulate; and (2) principal and interest on general long-term debt which is recognized when due.

The proprietary fund types are accounted for on a flow of economic resources measurement basis. With this measurement focus, all assets and all liabilities associated with the operations of the fund are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The accrual basis of accounting is utilized by the proprietary fund types. Under this basis of accounting revenues are recognized when earned and expenses are recognized when the related liability is incurred.

Budgets and budgetary accounting:

The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Mayor submits to the Board of Aldermen a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. The budget is then legally enacted through passage of a resolution.
3. The Mayor is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that affect the total expenditures of any fund must be approved by the Board of Aldermen.
4. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. The budget is employed as a management control device during the year than assists the users in financial activity analysis.

All budget appropriations lapse at year-end. The budget presented is unamended by the Board of Aldermen. Expenditures may not legally exceed budgeted appropriations by more than 5% at the fund level.

For the year ended June 30, 1998, the Village's actual expenditures exceeded budgeted expenditures by more than 5% in the General Fund. Louisiana Revised Statute 489-B.1.1 (2)(1)(c) requires that a budget be amended if actual expenditures exceed budgeted expenditures by 5% or more.

Encumbrances:

Encumbrances represent commitments related to unperformed work for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized by the Village.

VILLAGE OF CRAWFORDVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Total columns on combined statements:

Total columns presented in the combined statements are captioned "Memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidating entries or other eliminations were made in the aggregation of the totals; thus, they do not present consolidated information and do not purport to present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents:

For reporting purposes, the Village considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Interfund transactions:

Interfund transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. Legally authorized transfers are treated as operating transfers and are included in the results of operations.

Note 2. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied in October and are due by December 31. The taxes are generally collected in December, January, and February. Property tax revenues are recognized when levied to the extent that they result in current receivables.

The Village levies a tax of 4.00 mills per dollar of assessed valuation of property within the corporate limits for general corporate purposes.

Note 3. Cash and Cash Equivalents

For reporting purposes, cash and cash equivalents include demand deposits and certificates of deposit. The Village may invest in United States bonds, Treasury notes or certificates, or time certificates of deposit of state banks having their principal office in the State of Louisiana, or any other federally insured investment. The Village may also invest in shares of any investment and building and loan association in any amount not exceeding the federally insured amount. At year-end, the carrying amount of the Village's

VILLAGE OF CHICAGO, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Cash and cash equivalents totaled 432,298 and the bank balances totaled 223,175. Bank deposits at June 30, 2000, were fully insured by Federal Deposit Insurance Corporation (FDIC) coverage.

Note 4. Proprietary Fund Type Fixed Assets

A summary of proprietary fund type property, plant, and equipment at June 30, 2000, follows:

Land	\$ 10,000
Disposal plant and collection system	1,825,564
Machinery and equipment	5,238
TOTAL FIXED ASSETS	<u>\$1,840,802</u>
Less: accumulated depreciation	(275,558)
NET FIXED ASSETS	<u>\$ 1,565,244</u>

Note 5. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance, June 30, 1999	Additions	Retirements	Balance, June 30, 2000
Land	\$ 32,488	\$ -	\$ -	\$ 32,488
Buildings and improvements	258,882	-	-	258,882
Machinery and equipment	48,799	3,482	(14,882)	37,399
Total general fixed assets	<u>\$ 339,169</u>	<u>\$ 3,482</u>	<u>\$ (14,882)</u>	<u>\$ 327,769</u>

Note 6. Dedication of Sales Tax Proceeds

The proceeds of the 3% sales and use tax are dedicated to the following purposes:

1. Defraying the cost of improving, maintaining, and operating the recreational facilities of the Village.
2. Defraying the cost of improving and maintaining the streets and thoroughfares of the Village.
3. Defraying the cost of improving, maintaining, and operating the drainage system of the Village.
4. Defraying the cost of operating the General Fund of the Village.

VILLAGE OF CRAWFORD, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 See Accounting's Compilation Report.

Note 7. Changes in Long-Term Obligations

The following is a summary of changes in long-term obligations for the year ended June 30, 2008:

	Utility Note <u>Payable</u>	General Long-Term <u>Debt</u>	<u>Total</u>
Balance, June 30, 2007	\$ 14,000	\$ 14,000	\$ 28,000
Repayments	<u>10,000</u>	<u>10,000</u>	<u>20,000</u>
Balance, June 30, 2008	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 8,000</u>

Long-term obligations at June 30, 2008, consist of the following:

\$10,000 Utility Fund note payable, due in monthly installments of \$104 through July 1, 2004, at an interest rate of 10.00%	\$ 10,000
\$10,000 General long-term debt note payable, due in monthly installments of \$104 through August 1, 2004, at an interest rate of 7.50%	<u>10,000</u>
Total long-term obligations	<u>\$ 20,000</u>

The annual requirements to amortize all debt outstanding as of June 30, 2008, including interest payments of \$8,991 are as follows:

Year Ending <u>2008-20...</u>	Utility Note <u>Payable</u>	General Long-Term <u>Debt</u>	<u>Total</u>
2008	\$ 2,000	\$ 2,220	\$ 4,220
2009	2,000	2,220	4,220
2010	2,000	2,220	4,220
2011	2,000	2,220	4,220
2012	174	224	398
Residual	-	-	-
Totals	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 20,000</u>

Note 8. Deficit Retained Earnings

The Sewer Utility Fund has a deficit retained earnings balance of \$4,000 at June 30, 2008. The Village intends to eliminate this deficit through excess sewer usage fees.

Note 9. Contributed Capital

Under National Council on Governmental Accounting Statement 5, grants, contributions, or shared revenues restricted for the acquisition or construction of capital assets should be recorded as contributed equity. Depreciation recognized on assets acquired or contributed through such

VILLAGE OF ORANGETHUR, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 See Accountant's Compilation Report

resources externally restricted for capital acquisitions may be closed to the appropriate contributed capital account and reported in the operating statement under operating expense. If this option is followed, the net income (loss), adjusted by the amount of depreciation on fixed assets acquired or constructed through such resources externally restricted for this purpose, is closed to retained earnings and reported after net income (loss). The Village's contributed capital account consists of the following:

Louisiana Department of Public Works	\$	200,000
Environmental Protection Agency		420,810
Department of Housing and Urban Development		248,800
Total contributed capital	\$	1,849,550
Less: accumulated depreciation on fixed assets acquired by grants above		<u>1224,000</u>
Contributed capital as of June 30, 2000	\$	<u>725,550</u>

Note 10. Interfund Transfers

Interfund transfers for the year ended June 30, 2000, were as follows:

Fund	Operating Transfers	Operating Transfers
	In	Out
General Fund	\$ 4,700	\$ 12,380
Enterprise Fund	300	12,880
Total operating transfers	<u>\$ 5,000</u>	<u>\$ 25,260</u>

Note 11. Compensated Absences

The Village has no policy relating to compensated absences and only a few public employees. The compensated absences are not material to the financial statements as a whole.

VILLAGE OF CHATEAUNEUF, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 11. Supplemental Information for Enterprise Fund

The Village maintains one enterprise fund. Key financial information as of and for the year ended June 30, 1990, for this fund is as follows:

	<u>Amount - Dollars - fund</u>
Operating revenues	\$ 27,845
Operating expenses including depreciation expensed of \$100,000	(28,821)
Operating loss	\$ (1,976)
Non-operating revenues/expenses	11,470
Operating transfers in	559
Operating transfers out	(2,821)
Net loss	<u>\$ (12,797)</u>
Net working capital	<u>\$ 3,721</u>
Total assets	<u>\$ 788,389</u>
Long-term liabilities	<u>\$ 8,268</u>
Total equity	<u>\$ 780,121</u>

GENERAL FUND ASSETS ACCOUNT GROUP

The amount for fixed assets other than those accounted for in proprietary funds.

VILLAGE OF CHATELAIN, LOUISIANA
 GENERAL FIXED ASSETS ACCOUNT STATE

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
 Year Ended June 30, 2008
 (See Accountant's Compilation Report)

	Balance, June 30, 2007	Acquisitions	Disposals	Balance, June 30, 2008
General fixed assets:				
Land	\$ 22,464	\$ -	\$ -	\$ 22,464
Buildings and improvements	232,882	-	-	232,882
Furniture and equipment	48,329	2,482	18,890	48,329
Total general fixed assets	<u>\$ 303,675</u>	<u>\$ 2,482</u>	<u>\$ 18,890</u>	<u>\$ 309,157</u>
Investment in general fixed assets:				
General fund revenues	\$ 74,102	\$ 3,480	\$ 14,890	\$ 74,102
Federal/State grants	88,000	-	-	88,000
Donated assets	148,888	-	-	148,888
Total investment in general fixed assets	<u>\$ 309,157</u>	<u>\$ 3,480</u>	<u>\$ 14,890</u>	<u>\$ 309,157</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

to account for general long-term debt and liabilities that are not specific liabilities of proprietary funds.

VILLAGE OF CHATEAUBRIER, LOUISIANA
 GENERAL LONG-TERM DEBT ACCOUNT STATEMENT

STATEMENT OF GENERAL LONG-TERM DEBT
 YEAR ENDED June 30, 2000
 See Accountant's Compilation Report

AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE
 PAYMENT OF GENERAL LONG-TERM DEBT

Amount to be provided from:
 Excess revenues of the Village

\$ 11,708

GENERAL LONG-TERM DEBT PAYABLE

Notes payable

\$ 31,738

VILLAGE OF CHATBOUCHE, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO ELECTED OFFICIALS
 Year Ended June 30, 2005
 (See Accounting's Compilation Report)

Norman Melvieux, Mayor	\$ 1,000
Alvin Thomas, Jr.	500
Mary Wilson	500
Daniel Brummett	500
TOTAL	<u>\$ 3,500</u>

The schedule of compensation paid to elected officials was prepared in compliance with House Concurrent Resolution No. 94 of the 1978 Session of the Legislature. The Aldermen receive compensation of \$50 per month, and the Mayor receives \$250 per month.

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To the Mayor and Board of Aldermen
Village of Chatsaugier, Louisiana

Management provided us with the required list including the stated information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of these employees included in the listing obtained from management in agreed-upon procedure (2) were also included in the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management (agreed-upon procedure (2)) appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and amendments.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on June 18, 2009, which indicated that the budget had been adopted by the Board of Aldermen of the Village of Chatsaugier. We traced the amendments to the budget to the minutes of a meeting held on June 29, 2009, which indicated that the budget was amended by the Board of Aldermen of the Village of Chatsaugier.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5% or more if actual expenditures exceed budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did exceed budgeted amounts by more than 5% in the General Fund.

Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account and

All six of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the Mayor and Village Clerk.

To The Mayor and Board of Aldermen
Village of Chalmette, Louisiana

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LA 42:1 through 42:12 (the open meetings law).

The village of Chalmette is only required to post a notice of each meeting and the accompanying agenda on the door of the village's office building; the Village took proper notice of each meeting and posted the agendas.

Bank

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like instruments.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like instruments.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the Village for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

Our prior report, dated December 23, 1999, included a comment on the fact that the village of Chalmette's actual revenues and expenditures for the year did exceed budget by more than 5%. This matter is unresolved for the year ended June 30, 2000, and the comment so repeated above is agreed-upon procedure (9).

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Chalmette and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:512, this report is distributed to the Legislative Auditor as a public document.

Bourgeois, Andre, Lewis ? Breaux, L.L.P.

Drowley, Louisiana
December 12, 2000

**LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)**

PERIOD: 21, 2020 (Date Transmitted)

PREPARED FOR: POORE, LEON, & BREARD, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

POST OFFICE BOX 387

MONROE, LOUISIANA 70501-0387

(Auditors)

In connection with your compilation of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 28:22-12, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:91-92.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 28:1301-14) or the budget requirements of LSA-RS 28:34.

Yes No

Accounting and Reporting

All non-audit governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:32.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 24:65, and/or 24:92, as applicable.

Yes No

VILLAGE OF CHRYSTOPHER, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS
for the Year Ended June 30, 2000

Section I. Internal Control and Compliance Material to the Financial Statements

PARAGRAPH (SECTION) 111

The Village's actual revenues and expenditures for the year exceeded budgeted amounts by more than 5%.

This matter is acknowledged and the amount is reported in the annual year report as agreed-upon procedure 131.

Section II. Internal Control and Compliance Material to Federal Awards

There were no matters reported relating to reportable conditions, material weaknesses, or instances of noncompliance, including questioned costs, relating federal awards for the year ended June 30, 1999.

Section III. Management Letters

There were no matters reported in a separate management letter for the year ended June 30, 1999.

VILLAGE OF CHANDLER, LOUISIANA
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2000

Section I. Internal Control and Compliance Material to the Financial Statements

Appropriation procedure (1):

The Village's actual revenues and expenditures for the year exceeded budgeted amounts by more than 10%.

Management will endeavor to monitor the budget and present amendments to the Board of Aldermen for adoption when necessary.

Section II. Internal Control and Compliance Material to Federal Awards

There were no matters reported relating to reportable conditions, material weaknesses, or instances of noncompliance, including questioned costs, relating to Federal awards for the year ended June 30, 2000.

Section III. Management Letter

There were no matters reported in a separate management letter for the year ended June 30, 2000.

Responsible Party: Herman Milreana, Mayor