

**LIVINGSTON PARISH COUNCIL**  
**REPORT ON AUDIT OF PRIMARY**  
**GOVERNMENT FINANCIAL STATEMENTS**  
**DECEMBER 31, 2002**  
**LIVINGSTON, LOUISIANA**

LIVINGSTON PARISH COUNCIL  
LIVINGSTON, LOUISIANA

TABLE OF CONTENTS

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>EXHIBIT/<br/>SCHEDULE</u> | <u>PAGE<br/>NUMBER</u> |
|---|------------------------------|------------------------|
| INDEPENDENT AUDITOR'S REPORT ON THE<br>FINANCIAL STATEMENTS   | -                            | 1 - 2                  |
| PRIMARY GOVERNMENT FINANCIAL STATEMENTS -<br>OVERSIGHT UNIT (COMBINED STATEMENTS - OVERVIEW)                        |                              |                        |
| Combined Balance Sheet - All Fund<br>Types and Account Groups   | Exhibit A                    | 3 - 4                  |
| Combined Statement of Revenues,<br>Expenditures, and Changes in Fund<br>Balances - All Governmental Fund Types      | Exhibit B                    | 5 - 6                  |
| Combined Statements of Revenues,<br>Expenditures, and Changes in Fund<br>Balances - Budget (GAAP Basis) and Actual: |                              |                        |
| General and Special Revenue Funds   | Exhibit C                    | 7 - 8                  |
| Debt Service and Capital Projects Funds   | Exhibit D                    | 9                      |
| Notes to the Financial Statements   | -                            | 10 - 34                |
| COMBINING, INDIVIDUAL FUND AND ACCOUNT<br>GROUP STATEMENTS AND SCHEDULES  |                              |                        |
| General Fund:   |                              |                        |
| Comparative Balance Sheet   | Exhibit E-1                  | 35                     |
| Statement of Revenues, Expenditures,<br>and Changes in Fund Balance - Budget<br>(GAAP Basis) and Actual             | Exhibit E-2                  | 36                     |

(Continued)

**LIVINGSTON PARISH COUNCIL  
LIVINGSTON, LOUISIANA**

TABLE OF CONTENTS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>EXHIBIT/<br/>SCHEDULE</u> | <u>PAGE<br/>NUMBER</u> |
|--|------------------------------|------------------------|
| Schedule of Revenues, Compared to Budget (GAAP Basis)  | Schedule E-3                 | 37                     |
| Schedule of Expenditures, Compared to Budget (GAAP Basis)  | Schedule E-4                 | 38 - 46                |
| Special Revenue Funds:   |                              |                        |
| Combining Balance Sheet  | Exhibit F-1                  | 47                     |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances                        | Exhibit F-2                  | 48 - 49                |
| Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual: |                              |                        |
| Health Unit Maintenance Fund   | Exhibit F-3                  | 50                     |
| Road Equipment and Maintenance Fund  | Exhibit F-4                  | 51 - 52                |
| Bingo Fund   | Exhibit F-5                  | 53                     |
| Criminal Court Witness Fund  | Exhibit F-6                  | 54                     |
| Hazard Mitigation Grant Fund   | Exhibit F-7                  | 55                     |
| Debt Service Funds:  |                              |                        |
| Combining Balance Sheet  | Exhibit G-1                  | 56                     |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances                        | Exhibit G-2                  | 57                     |
| Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual: |                              |                        |

(Continued)

**LIVINGSTON PARISH COUNCIL**  
**LIVINGSTON, LOUISIANA**

TABLE OF CONTENTS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>EXHIBIT/<br/>SCHEDULE</u> | <u>PAGE<br/>NUMBER</u> |
|--|------------------------------|------------------------|
| Recreation District #1 Fund  | Exhibit G-3                  | 58                     |
| Oak Place/Juban Crest Fund   | Exhibit G-4                  | 59                     |
| Magnolia Woods Fund  | Exhibit G-5                  | 60                     |
| Plantation Estates Sinking Fund  | Exhibit G-6                  | 61                     |
| Wedgewood Sinking Fund   | Exhibit G-7                  | 62                     |
| Single Acres Sinking Fund  | Exhibit G-8                  | 63                     |
| Cline Drive/Hilltop Road Sinking Fund  | Exhibit G-9                  | 64                     |
| <br><b>Capital Projects Funds:</b>   |                              |                        |
| Combining Balance Sheet  | Exhibit H-1                  | 65                     |
| Combining Statement of Revenues,<br>Expenditures, and Changes in Fund Balances                           | Exhibit H-2                  | 66                     |
| Statement of Revenues, Expenditures,<br>and Changes in Fund Balance -<br>Budget (GAAP Basis) and Actual: |                              |                        |
| Road Sales Tax Construction Fund   | Exhibit H-3                  | 67                     |
| Sewer Improvement Block Grant Fund   | Exhibit H-4                  | 68                     |
| Water Improvement Fund   | Exhibit H-5                  | 69                     |
| <br><b>Agency Fund:</b>  |                              |                        |
| Comparative Balance Sheet  | Exhibit I-1                  | 70                     |
| Schedule of Changes in Due to Other<br>Governments - Sales Tax District #6<br>Agency Fund                | Exhibit I-2                  | 71                     |

(Continued)

LIVINGSTON PARISH COUNCIL  
LIVINGSTON, LOUISIANA

TABLE OF CONTENTS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>EXHIBIT/<br/>SCHEDULE</u> | <u>PAGE<br/>NUMBER</u> |
|---|------------------------------|------------------------|
| General Fixed Asset Account Group:  |                              |                        |
| Statement of General Fixed Assets -<br>by Sources   | Exhibit J-1                  | 72                     |
| Statement of Changes in General<br>Fixed Assets   | Exhibit J-2                  | 73                     |
| General Long-Term Debt Account Group:   |                              |                        |
| Statement of General Long-Term Debt   | Exhibit K                    | 74                     |
| OTHER SUPPLEMENTARY INFORMATION:  |                              |                        |
| Independent Auditor's Report on<br>Compliance and on Internal Control<br>Over Financial Reporting Based<br>on an Audit of the Primary Government<br>Financial Statements Performed<br>in Accordance with <u>Government<br/>        Auditing Standards</u> |                              | 75 - 76                |
| Independent Auditor's Report on<br>Compliance with Requirements<br>Applicable to Each Major Program<br>and Internal Control Over Compliance<br>in Accordance with OMB Circular A-133  |                              | 77 - 78                |
| Schedule of Expenditures of Federal Awards  |                              | 79                     |
| Schedule of Findings and Questioned Costs   |                              | 80                     |



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April 25, 2003

INDEPENDENT AUDITOR'S REPORT

To the Honorable Dewey Ratcliff,  
Parish President and Members of  
the Parish Council  
Livingston Parish Council  
Livingston, Louisiana

We have audited the accompanying primary government financial statements of the Livingston Parish Council, Livingston, Louisiana as of and for the year ended December 31, 2002, as listed in the table of contents. These financial statements are the responsibility of the management of the Livingston Parish Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the Livingston Parish Council, as of December 31, 2002, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

However, the primary government financial statements because they do not include the financial data of the component units of the Livingston Parish Council, do not purport to, and do not, present fairly the financial position of the Livingston Parish Council, as of December 31, 2002, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated April 25, 2003, on our consideration of the Livingston Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents and, the accompanying Schedule of Expenditures of Federal Awards (as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations) are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the Livingston Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects in relation to the primary government financial statements taken as a whole.

Respectfully submitted,

*Hannu J. Bourgeois, CPA*

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS - OVERSIGHT UNIT  
(COMBINED STATEMENTS - OVERVIEW)**

**LIVINGSTON PARISH COUNCIL**

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 2002

GOVERNMENTAL FUND TYPES

| <b>ASSETS</b>  | <u>GENERAL</u>     | <u>SPECIAL<br/>REVENUE</u> | <u>DEBT<br/>SERVICE</u> | <u>CAPITAL<br/>PROJECTS</u> |
|--|--------------------|----------------------------|-------------------------|-----------------------------|
| Cash and Cash Equivalents                                    | \$ 146,580         | \$ 475,589                 | \$ 106,548              | \$ 995,554                  |
| Certificates of Deposit                                      | 1,193,529          | 1,774,904                  | -                       | 618,942                     |
| Investments  | 837,110            | 1,441,173                  | -                       | 2,455,817                   |
| Receivables:   |                    |                            |                         |                             |
| Ad Valorem Taxes   | 293,122            | 1,131,766                  | -                       | -                           |
| Special Assessments  | -                  | -                          | 106,462                 | -                           |
| Other  | 496,705            | 15,357                     | -                       | 733,849                     |
| Due from Other Funds   | 547,490            | 162,884                    | 164                     | -                           |
| Due from Other Governments                                   | 243,504            | 282,030                    | -                       | 804,221                     |
| Fixed Assets   | -                  | -                          | -                       | -                           |
| Other Debits:  |                    |                            |                         |                             |
| Amount Available for<br>Retirement of Long-<br>Term Debt     | -                  | -                          | -                       | -                           |
| Amount to be Provided<br>for Retirement of<br>Long-Term Debt | -                  | -                          | -                       | -                           |
| Total Assets and<br>Other Debits                             | <u>\$3,758,040</u> | <u>\$5,283,703</u>         | <u>\$ 213,174</u>       | <u>\$5,608,383</u>          |

(CONTINUED)

| FIDUCIARY<br>FUND TYPE | ACCOUNT GROUPS             |                              | TOTALS            |              |
|------------------------|----------------------------|------------------------------|-------------------|--------------|
|                        | GENERAL<br>FIXED<br>ASSETS | GENERAL<br>LONG-TERM<br>DEBT | (MEMORANDUM ONLY) |              |
| AGENCY                 |                            |                              | 2002              | 2001         |
| \$ 319                 | \$ -                       | \$ -                         | \$ 1,724,590      | \$ 1,117,519 |
| -                      | -                          | -                            | 3,587,375         | 4,156,587    |
| -                      | -                          | -                            | 4,734,100         | 5,469,435    |
| -                      | -                          | -                            | 1,424,888         | 1,352,277    |
| -                      | -                          | -                            | 106,462           | 128,684      |
| -                      | -                          | -                            | 1,245,911         | 1,151,741    |
| -                      | -                          | -                            | 710,538           | 609,372      |
| 45,290                 | -                          | -                            | 1,375,045         | 1,339,982    |
| -                      | 12,161,587                 | -                            | 12,161,587        | 11,720,779   |
| -                      | -                          | 68,504                       | 68,504            | 72,348       |
| -                      | -                          | 301,808                      | 301,808           | 360,717      |
| \$ 45,609              | \$12,161,587               | \$ 370,312                   | \$27,440,808      | \$27,479,441 |

**LIVINGSTON PARISH COUNCIL**

**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**(CONTINUED)**

DECEMBER 31, 2002

GOVERNMENTAL FUND TYPES

| <b>LIABILITIES AND<br/>FUND EQUITY</b>         | <u>GENERAL</u> | <u>SPECIAL<br/>REVENUE</u> | <u>DEBT<br/>SERVICE</u> | <u>CAPITAL<br/>PROJECTS</u> |
|--|----------------|----------------------------|-------------------------|-----------------------------|
| <b>Liabilities:</b>                            |                |                            |                         |                             |
| Accounts Payable                               | \$ 341,144     | \$ 351,042                 | \$ -                    | \$ 390,819                  |
| Retainage Payable                              | -              | -                          | -                       | 699,981                     |
| Ad Valorem Tax                                 |                |                            |                         |                             |
| Deductions Payable                             | 13,425         | 51,601                     | -                       | -                           |
| Due to Other Funds                             | 29,753         | 546,534                    | 73,655                  | 60,596                      |
| Due to Other Governments                       | -              | -                          | -                       | -                           |
| Deferred Revenue                               | -              | 226,366                    | 55,802                  | -                           |
| Bonds Payable                                  | -              | -                          | -                       | -                           |
| Paving Certificates of<br>Indebtedness Payable | -              | -                          | -                       | -                           |
| Compensated Absences Payable                   | -              | -                          | -                       | -                           |
| Total Liabilities                              | 384,322        | 1,175,543                  | 129,457                 | 1,151,396                   |
| <b>Fund Equity:</b>                            |                |                            |                         |                             |
| Investment in General Fixed Assets             | -              | -                          | -                       | -                           |
| <b>Fund Balance:</b>                           |                |                            |                         |                             |
| Reserved for Debt Service                      | -              | -                          | 68,504                  | -                           |
| <b>Unreserved:</b>                             |                |                            |                         |                             |
| Designated for Construction                    | -              | -                          | -                       | 4,470,689                   |
| Undesignated                                   | 3,373,718      | 4,108,160                  | 15,213                  | (13,702)                    |
| Total Fund Equity                              | 3,373,718      | 4,108,160                  | 83,717                  | 4,456,987                   |
| Total Liabilities and<br>Fund Equity           | \$3,758,040    | \$5,283,703                | \$ 213,174              | \$5,608,383                 |

The accompanying notes constitute an integral part of this statement.

Exhibit A  
(Continued)

| <u>FIDUCIARY<br/>FUND TYPE</u> | <u>ACCOUNT GROUPS</u>               |                                       | <u>TOTALS</u>                     |                     |
|--------------------------------|-------------------------------------|---------------------------------------|-----------------------------------|---------------------|
|                                | <u>GENERAL<br/>FIXED<br/>ASSETS</u> | <u>GENERAL<br/>LONG-TERM<br/>DEBT</u> | <u>(MEMORANDUM ONLY)<br/>2002</u> | <u>2001</u>         |
| <u>AGENCY</u>                  |                                     |                                       |                                   |                     |
| \$ -                           | \$ -                                | \$ -                                  | \$ 1,083,005                      | \$ 801,111          |
| -                              | -                                   | -                                     | 699,981                           | 318,144             |
| -                              | -                                   | -                                     | 65,026                            | 54,731              |
| -                              | -                                   | -                                     | 710,538                           | 609,372             |
| 45,609                         | -                                   | -                                     | 45,609                            | 38,595              |
| -                              | -                                   | -                                     | 282,168                           | 78,174              |
| -                              | -                                   | 140,654                               | 140,654                           | 195,681             |
| -                              | -                                   | 96,000                                | 96,000                            | 122,000             |
| -                              | -                                   | 133,658                               | 133,658                           | 115,384             |
| <u>45,609</u>                  | -                                   | 370,312                               | 3,256,639                         | 2,333,192           |
| -                              | 12,161,587                          | -                                     | 12,161,587                        | 11,720,779          |
| -                              | -                                   | -                                     | 68,504                            | 72,348              |
| -                              | -                                   | -                                     | 4,470,689                         | 4,214,269           |
| -                              | -                                   | -                                     | 7,483,389                         | 9,138,853           |
| -                              | 12,161,587                          | -                                     | 24,184,169                        | 25,146,249          |
| <u>\$ 45,609</u>               | <u>\$12,161,587</u>                 | <u>\$ 370,312</u>                     | <u>\$27,440,808</u>               | <u>\$27,479,441</u> |

## LIVINGSTON PARISH COUNCIL

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2002

|                                 | GOVERNMENTAL FUND TYPES |                    |                 |                     | TOTALS            |                   |
|---------------------------------|-------------------------|--------------------|-----------------|---------------------|-------------------|-------------------|
|                                 | GENERAL                 | SPECIAL<br>REVENUE | DEBT<br>SERVICE | CAPITAL<br>PROJECTS | (MEMORANDUM ONLY) |                   |
|                                 |                         |                    |                 |                     | 2002              | 2001              |
| <b>Revenues:</b>                |                         |                    |                 |                     |                   |                   |
| Taxes                           | \$ 686,742              | \$1,189,320        | \$ 37           | \$7,862,351         | \$ 9,738,450      | \$ 9,468,758      |
| Special Assessments             | -                       | -                  | 30,160          | -                   | 30,160            | 40,832            |
| Licenses and Permits            | 950,813                 | 37,135             | -               | -                   | 987,948           | 666,606           |
| Fines and Forfeits              | 40,045                  | 393,270            | -               | -                   | 433,315           | 446,331           |
| Fees and Commissions            | -                       | 58,316             | -               | -                   | 58,316            | 54,271            |
| Royalties and<br>Mineral Leases | 954,708                 | -                  | -               | -                   | 954,708           | 876,109           |
| Intergovernmental<br>Revenue    | 1,065,511               | 1,598,171          | -               | 134,074             | 2,797,756         | 3,660,737         |
| Reimbursements                  | -                       | 146,874            | -               | -                   | 146,874           | 171,145           |
| Miscellaneous                   | <u>247,641</u>          | <u>135,683</u>     | <u>2,098</u>    | <u>83,553</u>       | <u>468,975</u>    | <u>719,530</u>    |
| Total Revenue                   | 3,945,460               | 3,558,769          | 32,295          | 8,079,978           | 15,616,502        | 16,104,319        |
| <b>Expenditures:</b>            |                         |                    |                 |                     |                   |                   |
| Current:                        |                         |                    |                 |                     |                   |                   |
| Legislative                     | 236,338                 | -                  | -               | -                   | 236,338           | 183,619           |
| Judicial                        | 664,963                 | 522,298            | -               | -                   | 1,187,261         | 950,141           |
| Electoral                       | 150,733                 | -                  | -               | -                   | 150,733           | 70,059            |
| General Government              | 1,019,774               | 51,601             | 290             | 123,287             | 1,194,952         | 1,056,879         |
| Public Safety                   | 1,636,201               | -                  | -               | -                   | 1,636,201         | 1,206,916         |
| Public Works                    | 119,128                 | 3,504,533          | -               | 147,776             | 3,771,437         | 3,300,028         |
| Health and Welfare              | 284,808                 | 391,513            | -               | -                   | 676,321           | 522,770           |
| Culture and Recreation          | -                       | 8,888              | -               | -                   | 8,888             | 9,074             |
| Economic Development            | 33,934                  | -                  | -               | -                   | 33,934            | 36,239            |
| Capital Outlay                  | 269,618                 | 186,432            | -               | 7,566,197           | 8,022,247         | 8,272,487         |
| Debt Service:                   |                         |                    |                 |                     |                   |                   |
| Principal                       | 55,027                  | -                  | 26,000          | -                   | 81,027            | 77,778            |
| Interest                        | <u>11,369</u>           | <u>-</u>           | <u>8,682</u>    | <u>-</u>            | <u>20,051</u>     | <u>27,033</u>     |
| Total Expenditures              | <u>4,481,893</u>        | <u>4,665,265</u>   | <u>34,972</u>   | <u>7,837,260</u>    | <u>17,019,390</u> | <u>15,713,023</u> |

(CONTINUED)

LIVINGSTON PARISH COUNCIL

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
(CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>GOVERNMENTAL FUND TYPES</u> |                            |                         |                             | <u>TOTALS</u>            |                     |
|---|--------------------------------|----------------------------|-------------------------|-----------------------------|--------------------------|---------------------|
|   | <u>GENERAL</u>                 | <u>SPECIAL<br/>REVENUE</u> | <u>DEBT<br/>SERVICE</u> | <u>CAPITAL<br/>PROJECTS</u> | <u>(MEMORANDUM ONLY)</u> |                     |
|   |                                |                            |                         |                             | <u>2002</u>              | <u>2001</u>         |
| Excess of Revenues<br>Over (Under)<br>Expenditures  | (536,433)                      | (1,106,496)                | (2,677)                 | 242,718                     | (1,402,888)              | 391,296             |
| <b>Other Financing Sources</b><br><b>(Uses):</b>  |                                |                            |                         |                             |                          |                     |
| Operating Transfers In  | 500                            | 763,000                    | -                       | -                           | 763,500                  | 915,032             |
| Operating Transfers Out   | <u>(650,000)</u>               | <u>(50,000)</u>            | <u>(63,500)</u>         | <u>-</u>                    | <u>(763,500)</u>         | <u>(915,032)</u>    |
| Total Other Financing<br>Sources (Uses)   | <u>(649,500)</u>               | <u>713,000</u>             | <u>(63,500)</u>         | <u>-</u>                    | <u>-</u>                 | <u>-</u>            |
| Excess of Revenues<br>and Other Sources<br>Over (Under)<br>Expenditures and<br>Other Uses | (1,185,933)                    | (393,496)                  | (66,177)                | 242,718                     | (1,402,888)              | 391,296             |
| <b>Fund Balances at<br/>Beginning of Year</b>   | 4,533,590                      | 4,527,717                  | 149,894                 | 4,214,269                   | 13,425,470               | 13,034,174          |
| <b>Residual Equity<br/>Transfers</b>  | <u>26,061</u>                  | <u>(26,061)</u>            | <u>-</u>                | <u>-</u>                    | <u>-</u>                 | <u>-</u>            |
| <b>Fund Balances at End<br/>of Year</b>   | <u>\$ 3,373,718</u>            | <u>\$4,108,160</u>         | <u>\$ 83,717</u>        | <u>\$4,456,987</u>          | <u>\$12,022,582</u>      | <u>\$13,425,470</u> |

The accompanying notes constitute an integral part of this statement.

## LIVINGSTON PARISH COUNCIL

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -  
GENERAL AND SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2002

|                                 | GENERAL FUND     |                  |  | SPECIAL REVENUE FUNDS |                  |  |
|---------------------------------|------------------|------------------|--|-----------------------|------------------|--|
|                                 | BUDGET           | ACTUAL           | VARIANCE -<br>FAVORABLE<br>(UNFAVORABLE) | BUDGET                | ACTUAL           | VARIANCE -<br>FAVORABLE<br>(UNFAVORABLE) |
| <b>Revenues:</b>                |                  |                  |  |                       |                  |  |
| Taxes                           | \$ 653,450       | \$ 686,742       | \$ 33,292                                | \$1,172,000           | \$1,189,320      | \$ 17,320                                |
| Licenses and<br>Permits         | 937,613          | 950,813          | 13,200                                   | 39,000                | 37,135           | (1,865)                                  |
| Fines and Forfeits              | 38,742           | 40,045           | 1,303                                    | 40,780                | 38,616           | (2,164)                                  |
| Fees and Commissions            | -                | -                | -  | 54,250                | 58,316           | 4,066                                    |
| Royalties and<br>Mineral Leases | 861,900          | 954,708          | 92,808                                   | -                     | -                | -  |
| Intergovernmental<br>Revenue    | 1,263,248        | 1,065,511        | (197,737)                                | 1,718,170             | 1,598,171        | (119,999)                                |
| Reimbursements                  | -                | -                | -  | 100,000               | 146,874          | 46,874                                   |
| Miscellaneous                   | <u>249,700</u>   | <u>247,641</u>   | <u>(2,059)</u>                           | <u>148,335</u>        | <u>120,844</u>   | <u>(27,491)</u>                          |
| Total Revenues                  | 4,004,653        | 3,945,460        | (59,193)                                 | 3,272,535             | 3,189,276        | (83,259)                                 |
| <b>Expenditures:</b>            |                  |                  |  |                       |                  |  |
| Current:                        |                  |                  |  |                       |                  |  |
| Legislative                     | 245,438          | 236,338          | 9,100                                    | -                     | -                | -  |
| Judicial                        | 667,533          | 664,963          | 2,570                                    | 12,301                | 14,151           | (1,850)                                  |
| Electoral                       | 181,196          | 150,733          | 30,463                                   | -                     | -                | -  |
| General                         |                  |                  |  |                       |                  |  |
| Government                      | 1,052,881        | 1,019,774        | 33,107                                   | 41,774                | 51,601           | (9,827)                                  |
| Public Safety                   | 1,756,500        | 1,636,201        | 120,299                                  | -                     | -                | -  |
| Public Works                    | 115,285          | 119,128          | (3,843)                                  | 3,653,770             | 3,504,533        | 149,237                                  |
| Health and Welfare              | 313,458          | 284,808          | 28,650                                   | 412,149               | 391,513          | 20,636                                   |
| Culture and Recreation          | -                | -                | -  | 9,043                 | 8,888            | 155                                      |
| Economic<br>Development         | 33,355           | 33,934           | (579)                                    | -                     | -                | -  |
| Capital Outlay                  | 326,379          | 269,618          | 56,761                                   | 183,060               | 186,432          | (3,372)                                  |
| Debt Service:                   |                  |                  |  |                       |                  |  |
| Principal                       | 55,027           | 55,027           | -  | -                     | -                | -  |
| Interest                        | <u>11,258</u>    | <u>11,369</u>    | <u>(111)</u>                             | <u>-</u>              | <u>-</u>         | <u>-</u>                                 |
| Total<br>Expenditures           | <u>4,758,310</u> | <u>4,481,893</u> | <u>276,417</u>                           | <u>4,312,097</u>      | <u>4,157,118</u> | <u>154,979</u>                           |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL**  
**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -**  
**GENERAL AND SPECIAL REVENUE FUNDS (CONTINUED)**

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | GENERAL FUND        |                     |  | SPECIAL REVENUE FUNDS |                     |  |
|---|---------------------|---------------------|--|-----------------------|---------------------|--|
|   | BUDGET              | ACTUAL              | VARIANCE -<br>FAVORABLE<br>(UNFAVORABLE) | BUDGET                | ACTUAL              | VARIANCE -<br>FAVORABLE<br>(UNFAVORABLE) |
| Excess of Revenues Over (Under) Expenditures                                  | (753,657)           | (536,433)           | 217,224                                  | (1,039,562)           | (967,842)           | 71,720                                   |
| <b>Other Financing Sources (Uses):</b>  |                     |                     |  |                       |                     |  |
| Operating Transfers In  | 508                 | 500                 | (8)                                      | 763,000               | 763,000             | -  |
| Operating Transfers Out   | (650,000)           | (650,000)           | -  | (50,000)              | (50,000)            | -  |
| Total Other Financing Sources (Uses)  | (649,492)           | (649,500)           | (8)                                      | 713,000               | 713,000             | -  |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (1,403,149)         | (1,185,933)         | 217,216                                  | (326,562)             | (254,842)           | 71,720                                   |
| <b>Fund Balances at Beginning of Year</b>                                     | 4,533,590           | 4,533,590           | -  | 4,360,188             | 4,360,188           | -  |
| <b>Residual Equity Transfers</b>  | 26,061              | 26,061              | -  | (23,247)              | (23,247)            | -  |
| <b>Fund Balances at End of Year</b>   | <u>\$ 3,156,502</u> | <u>\$ 3,373,718</u> | <u>\$ 217,216</u>                        | <u>\$ 4,010,379</u>   | <u>\$ 4,082,099</u> | <u>\$ 71,720</u>                         |
| Reconciliation of Special Revenue Fund Balances:                              |                     |                     |  |                       |                     |  |
| Criminal Court Fund - Fund Balance at End of Year                             |                     |                     |  |                       | 26,061              |  |
| Total Special Revenue - Fund, Balances at End of Year                         |                     |                     |  |                       | <u>\$ 4,108,160</u> |  |

The accompanying notes constitute an integral part of this statement.

## LIVINGSTON PARISH COUNCIL

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -  
DEBT SERVICE AND CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2002

|                                | DEBT SERVICE FUNDS |                  |  | CAPITAL PROJECTS FUNDS |                    |  |
|--------------------------------|--------------------|------------------|--|------------------------|--------------------|--|
|                                | BUDGET             | ACTUAL           | VARIANCE -<br>FAVORABLE<br>(UNFAVORABLE) | BUDGET                 | ACTUAL             | VARIANCE -<br>FAVORABLE<br>(UNFAVORABLE) |
| <b>Revenues:</b>               |                    |                  |  |                        |                    |  |
| Taxes                          | \$ 37              | \$ 37            | \$ -                                     | \$7,508,000            | \$7,862,351        | \$ 354,351                               |
| Special Assessments            | 30,408             | 30,160           | (248)                                    | -                      | -                  | -  |
| Intergovernmental              |                    |                  |  |                        |                    |  |
| Revenues                       | -                  | -                | -  | 83,966                 | 134,074            | 50,108                                   |
| Miscellaneous                  | <u>2,308</u>       | <u>2,098</u>     | <u>(210)</u>                             | <u>75,000</u>          | <u>83,553</u>      | <u>8,553</u>                             |
| Total Revenues                 | 32,753             | 32,295           | (458)                                    | 7,666,966              | 8,079,978          | 413,012                                  |
| <b>Expenditures:</b>           |                    |                  |  |                        |                    |  |
| Current:                       |                    |                  |  |                        |                    |  |
| General Government             | 216                | 290              | (74)                                     | 127,000                | 123,287            | 3,713                                    |
| Public Works                   | -                  | -                | -  | 83,966                 | 147,776            | (63,810)                                 |
| Capital Outlay                 | -                  | -                | -  | 7,875,000              | 7,566,197          | 308,803                                  |
| Debt Service:                  |                    |                  |  |                        |                    |  |
| Principal                      | 26,000             | 26,000           | -  | -                      | -                  | -  |
| Interest and                   |                    |                  |  |                        |                    |  |
| Fiscal Charges                 | <u>8,404</u>       | <u>8,682</u>     | <u>(278)</u>                             | <u>-</u>               | <u>-</u>           | <u>-</u>                                 |
| Total Expenditures             | 34,620             | 34,972           | (352)                                    | 8,085,966              | 7,837,260          | 248,706                                  |
| Excess of Revenues             |                    |                  |  |                        |                    |  |
| Over (Under)                   |                    |                  |  |                        |                    |  |
| Expenditures                   | (1,867)            | (2,677)          | (810)                                    | (419,000)              | 242,718            | 661,718                                  |
| <b>Other Financing Sources</b> |                    |                  |  |                        |                    |  |
| <b>(Uses):</b>                 |                    |                  |  |                        |                    |  |
| Operating Transfers In         | -                  | -                | -  | -                      | -                  | -  |
| Operating Transfers            |                    |                  |  |                        |                    |  |
| Out                            | <u>(63,508)</u>    | <u>(63,500)</u>  | <u>8</u>                                 | <u>-</u>               | <u>-</u>           | <u>-</u>                                 |
| Total Other Financing          |                    |                  |  |                        |                    |  |
| Sources (Uses)                 | <u>(63,508)</u>    | <u>(63,500)</u>  | <u>8</u>                                 | <u>-</u>               | <u>-</u>           | <u>-</u>                                 |
| Excess of Revenues             |                    |                  |  |                        |                    |  |
| and Other Sources              |                    |                  |  |                        |                    |  |
| Over (Under)                   |                    |                  |  |                        |                    |  |
| Expenditures and               |                    |                  |  |                        |                    |  |
| Other (Uses)                   | (65,375)           | (66,177)         | (802)                                    | (419,000)              | 242,718            | 661,718                                  |
| <b>Fund Balances at</b>        |                    |                  |  |                        |                    |  |
| <b>Beginning of Year</b>       | <u>149,894</u>     | <u>149,894</u>   | <u>-</u>                                 | <u>4,214,269</u>       | <u>4,214,269</u>   | <u>-</u>                                 |
| <b>Fund Balances at</b>        |                    |                  |  |                        |                    |  |
| <b>End of Year</b>             | <u>\$ 84,519</u>   | <u>\$ 83,717</u> | <u>\$ (802)</u>                          | <u>\$3,795,269</u>     | <u>\$4,456,987</u> | <u>\$661,718</u>                         |

The accompanying notes constitute an integral part of this statement.

# LIVINGSTON PARISH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2002

### **(1) Summary of Significant Accounting Policies -**

The Livingston Parish Council ("The Council") is the governing authority for Livingston Parish and is a political subdivision of the State of Louisiana. The year 1996 was the first year the Livingston Parish Council operated as a president-council form of government which operates under a home rule charter. Prior to 1996, the Livingston Parish Council operated under a police jury form of government. The president-council form of government consists of an elected president who is the chief executive officer and head of the executive branch and an elected council which constitutes the legislative branch of the government. The Council enacts ordinances, sets policies, and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

As the governing authority of the Council, for reporting purposes, the Livingston Parish Council is the financial reporting entity for Livingston Parish. The financial reporting entity consists of (a) the primary government (parish president-council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14, the Financial Reporting Entity, established criteria for determining which component units should be considered part of the Livingston Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and
  - a. The ability of the Council to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Council.

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

2. Organizations for which the Council does not appoint a voting majority but are fiscally dependent on the Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

| <u>COMPONENT UNIT</u>                     | <u>FISCAL<br/>YEAR END</u> | <u>CRITERIA<br/>USED</u> |
|---|----------------------------|--------------------------|
| Fire Protection Districts:                |                            |                          |
| No. 1                                     | December 31                | 1 and 3                  |
| No. 2                                     | June 30                    | 1 and 3                  |
| No. 4                                     | December 31                | 1 and 3                  |
| No. 5                                     | December 31                | 1 and 3                  |
| No. 6                                     | June 30                    | 1 and 3                  |
| No. 7                                     | December 31                | 1 and 3                  |
| No. 8                                     | June 30                    | 1 and 3                  |
| No. 9                                     | June 30                    | 1 and 3                  |
| No. 10                                    | December 31                | 1 and 3                  |
| No. 11                                    | June 30                    | 1 and 3                  |
| No. 12                                    | June 30                    | 1 and 3                  |
| Recreation Districts:                     |                            |                          |
| No. 2                                     | December 31                | 1 and 3                  |
| No. 3                                     | December 31                | 1 and 3                  |
| No. 5                                     | December 31                | 1 and 3                  |
| No. 6                                     | December 31                | 1 and 3                  |
| No. 7                                     | December 31                | 1 and 3                  |
| No. 8                                     | December 31                | 1 and 3                  |
| No. 9                                     | December 31                | 1 and 3                  |
| Livingston Parish Gas<br>Utility District | November 30                | 1 and 3                  |
| Sewerage Districts:                       |                            |                          |
| No. 1                                     | December 31                | 1 and 3                  |
| No. 2                                     | December 31                | 1 and 3                  |
| No. 4                                     | December 31                | 1 and 3                  |
| No. 6                                     | December 31                | 1 and 3                  |

LIVINGSTON PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

| <u>COMPONENT UNIT</u>                   | <u>FISCAL<br/>YEAR END</u> | <u>CRITERIA<br/>USED</u> |
|---|----------------------------|--------------------------|
| Ward 2 Waterworks District              | December 31                | 1 and 3                  |
| Ward 6 Waterworks District              | December 31                | 1 and 3                  |
| Gravity Drainage District No. 1         | December 31                | 1 and 3                  |
| Gravity Drainage District No. 2         | December 31                | 1 and 3                  |
| Gravity Drainage District No. 5         | December 31                | 1 and 3                  |
| Communications District                 | December 31                | 1 and 3                  |
| Livingston Parish Library<br>Commission | December 31                | 1 and 3                  |

GASB Codification Sections 2600.127 provides for the issuance of primary government financial statements which are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council has chosen to issue financial statements of the primary government only, except for the inclusion of the Criminal Court Special Revenue Fund, whose financial records are maintained by the Council. As such, the accompanying financial statements are not intended to and do not report in accordance with GASB Codification Section 2100.

The parish school board, certain independently elected parish officials, and municipal level governments are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from those of the Council.

A. Basis of Presentation

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

## LIVINGSTON PARISH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

#### Governmental Fund Types:

**General Fund** - The General Fund is the general operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds** - The Capital Projects Funds are used to account for financial resources used to construct new facilities in the parish.

#### Fiduciary Fund Type:

**Agency Funds** - Agency funds account for assets held by the Council as an agent for other governments and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### Account Groups:

**General Fixed Assets Account Group** - The general fixed assets account group is used to account for fixed assets not accounted for in a proprietary fund.

**General Long-Term Debt Account Group** - The general long-term debt account group is used to account for general long-term and certain other liabilities that are not specific liabilities of a proprietary fund.

#### B. Fixed Assets and Long-Term Obligations

General fixed assets are those acquired for general governmental purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost or estimated cost in the general fixed assets account group. Interest is not capitalized.

## LIVINGSTON PARISH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the Council. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

#### C. Total Columns on Combined Statements

Total columns on the combined statements (Overview) are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles; neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The governmental funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. The governmental funds use the following practices in recording revenues and expenditures:

## LIVINGSTON PARISH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

#### **Revenues**

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December, January and February.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria is met.

Sales taxes are considered "measurable" when received by the Livingston Parish School Board (sales tax collecting authority of the parish) within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Special Assessments are recognized as revenues only to the extent that individual installments are considered current assets.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Fines and forfeitures are recorded in the year they are received by the tax collector.

Interest income on investments is recorded when the investments have matured and the income is available.

Substantially all other revenues are recorded when received.

#### **Expenditures**

Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on general long-term obligations which are not recognized until due, and (2) claims and judgements and compensated absences are recorded as expenditures when paid with expendable available financial resources.

## LIVINGSTON PARISH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

#### **Other Financing Sources (Uses)**

Transfers between funds which are not expected to be repaid, proceeds from long-term obligations, and the sale of equipment are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

#### **E. Budget Policies and Budgetary Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the Criminal Court Special Revenue Fund. Expenditures in this fund are made on a motion by the District Attorney and approval by the District Judge and therefore no budget is prepared. All annual appropriations lapse at year end.

The Home Rule Charter for the Council outlines procedures for adopting an operating budget:

1. The Finance Department compiles for the President estimates of revenues and requests for appropriations of the annual budget.
2. At least ninety (90) days prior to the beginning of each year, the President's budget is submitted to the Council for possible revision and adoption.
3. The Council conducts public hearings on the budget which must be adopted not later than the second-to-last regular meeting of the year.
4. In no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current year.

If during the year the President certifies that there are available for appropriation, funds in excess of those estimated in the operating budget, the President may present a supplement to the budget for the disposition of such funds, and the Council by ordinance may make supplemental appropriations for the year up to the amount of such excess in the same manner required for adoption of the budget. If at any time during the year it appears to the President that the funds available will be insufficient to meet the amount appropriated, the President shall report to the Council, without delay, indicating the estimated amount of the deficit, any

## LIVINGSTON PARISH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

remedial action taken and recommendations as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent a deficit. At any time during the year the President may transfer part or all of any unencumbered appropriation within programs, except that no transfer shall be made to or from the salary account unless approved by the Council by ordinance. Such transfers shall not cause the total amount appropriated to be increased. An unencumbered appropriation balance may be transferred from one department, office or agency to another or from one program to another only upon Council action by ordinance.

Formal budgetary integration is not employed. During the year, periodic budget comparisons are made as a part of interim reporting. The Council does not account for nor report encumbrances.

Activities of the General Fund, Special Revenue Funds, except the Criminal Court Fund, Debt Service Funds, and Capital Projects Funds are included in the annual appropriated budget.

#### F. Deposits and Investments

The Council's cash and cash equivalents are considered to be cash on hand, demand deposits, and certificates of deposits, with original maturities of three months or less from the date of acquisition.

Under state law, the Council may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Louisiana Revised Statutes 39:1271 authorizes the Council to invest up to 25% of monies considered to be available for investment. Investments are stated at fair value. Fair value is "the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced liquidation or sale". Certificates of deposits are stated at cost which approximates fair value. For other investments, the quoted market price equates fair value.

Investments are reported at fair value except for the Louisiana Asset Management Pool (LAMP) investment, which is a local government 2(a)(7)-like pool administered by a nonprofit corporation organized under the State of Louisiana law which is permitted to be carried at amortized cost.

## LIVINGSTON PARISH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

#### G. Compensated Absences

Full-time employees of the Council earn from 5 to 20 days of vacation leave each year depending on length of service. Vacation leave may be carried over and accumulated in subsequent calendar years. However, upon termination or retirement, only a maximum of 160 hours will be paid.

Sick leave is earned by permanent full-time employees at the rate of four hours per pay period. Upon termination or retirement, an employee will not be paid for any accumulated sick leave. However, any unused and unpaid vacation leave and sick leave may be converted to additional retirement benefit credit. Employees are allowed to accrue compensatory leave for hours worked in excess of forty hours per week at a rate of one and one-half (1-1/2) hours for each hour worked in excess of forty hours per week. Upon separation, an employee will be paid for any accrued compensatory time.

Compensated absences pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. As of December 31, 2002, the liability for compensated absences is \$133,658 and is recorded in the General Long-Term Debt account group.

#### H. Due To/From Other Funds

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the Balance Sheet.

#### I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

#### J. Accounting for Special Assessment Projects

Special Assessment Projects are accounted for in accordance with guidelines recommended by Statement No. 6 of the Governmental Accounting Standards Board.

Special Assessments are recognized as revenues when individual installments are considered due and payable and can be used in payment of special assessment debt.

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

K. Accounting Developments - GASB Statement No. 34

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- For the first time the financial statements will include:
  - A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations.
  - Financial statements will be prepared using full accrual accounting for all of the Council's activities, including reporting infrastructure assets (roads, bridges, etc.).
  - A change in the fund financial statements to focus on the major funds.

The general provisions of GASB Statement No. 34 must be implemented by the Livingston Parish Council no later than the fiscal year ending December 31, 2003; the retroactive reporting of infrastructures must be implemented no later than the year ending December 31, 2007.

**(2) Stewardship, Compliance and Accountability -**

A. Deficit Fund Balance of Individual Fund

At December 31, 2002, the only fund reflecting a deficit fund balance is the water improvement fund presented as a capital projects fund. Management is in the process of securing a community development block grant to improve the water system. The proceeds from this grant will be used to eliminate this deficit.

B. Excess of Expenditures Over Appropriations

The following individual funds had actual revenues less than budgeted revenues or actual expenditures over budgeted expenditures by 5% or more for the year ended December 31, 2002:

|                             | <u>BUDGET</u> | <u>ACTUAL</u> | <u>UNFAVORABLE<br/>VARIANCE</u> |
|-----------------------------|---------------|---------------|---------------------------------|
| General Fund:               |               |               |                                 |
| Revenues and Other Sources: |               |               |                                 |
| Intergovernmental Revenue   | \$1,263,248   | \$1,065,511   | \$ (197,737)                    |
| Special Revenue Fund:       |               |               |                                 |
| Revenues and Other Sources: |               |               |                                 |
| Health Unit Maintenance     | 753,598       | 664,153       | (89,445)                        |
| Criminal Court Witness      | 43,355        | 41,174        | (2,181)                         |
| Hazard Mitigation           | 822,994       | 595,542       | (227,452)                       |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

A reconciliation of cash and cash equivalents as shown on the Combined Balance Sheet as of December 31, 2002, is as follows:

|                                    | <u>BANK<br/>BALANCE</u> | <u>CATEGORY</u>    |             |                 | <u>CARRYING<br/>AMOUNT</u> |
|------------------------------------|-------------------------|--------------------|-------------|-----------------|----------------------------|
|                                    |                         | <u>1</u>           | <u>2</u>    | <u>3</u>        |                            |
| Cash on Hand                       | \$ -                    | \$ -               | \$ -        | \$ 1,100        | \$ 1,100                   |
| Deposits                           | <u>1,778,165</u>        | <u>1,778,165</u>   | <u>-</u>    | <u>-</u>        | <u>1,723,490</u>           |
| Total Cash and Cash<br>Equivalents | <u>\$1,778,165</u>      | <u>\$1,778,165</u> | <u>\$ -</u> | <u>\$ 1,100</u> | <u>\$1,724,590</u>         |

B. Investments

The Council's investments are categorized to give an indication of the level of risk assumed by the Council at December 31, 2002. The categories are described as follows: Category 1 includes investments insured or registered, and held by the Council or its agent in the Council's name. Category 2 includes investments which are uninsured and unregistered and the investments are held by the counterparty's trust department or agent in the Council's name. Category 3 is the same as Category 2 but the securities are not in the Council's name.

A reconciliation of Investments as shown on the Combined Balance Sheet as of December 31, 2002, is as follows:

|  | <u>CATEGORY</u> |          |                | <u>CARRYING<br/>AMOUNT</u> | <u>FAIR<br/>VALUE</u> |
|--|-----------------|----------|----------------|----------------------------|-----------------------|
|  | <u>1</u>        | <u>2</u> | <u>3</u>       |                            |                       |
| Certificates of Deposit, with<br>Maturities Greater than 90 Days                           | \$3,587,375     | \$ -     | \$ -           | \$3,587,375                | \$3,587,375           |
| Mortgage-Backed Securities   | <u>-</u>        | <u>-</u> | <u>250,475</u> | <u>250,475</u>             | <u>250,475</u>        |
|  | 3,587,375       | -        | 250,475        | 3,837,850                  | 3,837,850             |
| Investments Not Subject to<br>Categorization:<br>Louisiana Asset Management<br>Pool (LAMP) |                 |          |                | <u>4,483,625</u>           | <u>4,483,625</u>      |
| Total Investments  |                 |          |                | <u>\$8,321,475</u>         | <u>\$8,321,475</u>    |

LIVINGSTON PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

The following is a reconciliation of the carrying amount of Investments on the Combined Balance Sheet.

|                          |                    |
|--------------------------|--------------------|
| Certificates of Deposits | \$3,587,375        |
| Investments              | <u>4,734,100</u>   |
|                          | <u>\$8,321,475</u> |

The Council continues to invest monies into LAMP. LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest.

Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. For purposes of determining participants' shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. At December 31, 2002 the Council has \$4,483,625, invested in LAMP which is stated at amortized cost in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. In accordance with GASB Codification Section I50.165, these investments are not categorized because they are not evidenced by securities that exist in physical or book entry form.

## LIVINGSTON PARISH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

#### **(4) Ad Valorem Taxes -**

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The assessor is required to reappraise all property subject to taxation at intervals of not more than four years.

The Sheriff of Livingston Parish, as provided by State Law (LRS 33:1435), is the official tax collector of general property taxes levied by the Council and Special Districts. December tax collections remitted to the Council by the Sheriff in January are reported as "Ad Valorem Taxes Receivable."

State Law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at a rate of one and one-fourth percent per month until the taxes are paid (LRS 47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LRS 47:2181). Therefore, there are no delinquent taxes at year end.

All property taxes are recorded in governmental funds, and as explained in Note 1(D), revenues in governmental funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll less an estimate for uncollectible taxes is recorded as revenue in the current calendar year. Uncollectible taxes are those taxes which based on past experience will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. All of the net taxes receivable at the end of the year are considered available. Available means due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year end and are therefore available to liquidate liabilities of the current period.

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

|                       | <u>TOTAL<br/>AD VALOREM<br/>TAXES</u> | <u>LESS: AMOUNTS<br/>DEEMED<br/>UNCOLLECTIBLE</u> | <u>NET AD<br/>VALOREM TAXES<br/>COLLECTIBLE</u> | <u>LESS: AMOUNTS<br/>COLLECTED<br/>PRIOR TO<br/>YEAR END</u> | <u>NET AD<br/>VALOREM<br/>TAXES<br/>RECEIVABLE</u> |
|-----------------------|---------------------------------------|---|---|--|--|
| General Fund          | \$ 328,711                            | \$ 16,436   | \$ 312,275                                      | \$ 19,153  | \$ 293,122   |
| Special Revenue Funds | <u>1,272,773</u>                      | <u>63,639</u>                                     | <u>1,209,134</u>                                | <u>77,368</u>  | <u>1,131,766</u>                                   |
| Total                 | <u>\$1,601,484</u>                    | <u>\$ 80,075</u>                                  | <u>\$1,521,409</u>                              | <u>\$ 96,521</u>   | <u>\$1,424,888</u>                                 |

**(5) Receivables -**

Other Receivables as of December 31, 2002 are as follows:

|                                       | <u>GENERAL<br/>FUND</u> | <u>SPECIAL<br/>REVENUE<br/>FUNDS</u> | <u>CAPITAL<br/>PROJECTS<br/>FUND</u> | <u>TOTAL</u>       |
|---------------------------------------|-------------------------|--------------------------------------|--------------------------------------|--------------------|
| Bingo Taxes                           | \$ -                    | \$ 4,844                             | \$ -                                 | \$ 4,844           |
| Franchise Taxes                       | 302,388                 | -                                    | -                                    | 302,388            |
| Royalties                             | 88,285                  | -                                    | -                                    | 88,285             |
| Sales Taxes                           | -                       | -                                    | 709,856                              | 709,856            |
| Other                                 | <u>116,032</u>          | <u>10,513</u>                        | <u>23,993</u>                        | <u>150,538</u>     |
|                                       | 506,705                 | 15,357                               | 733,849                              | 1,255,911          |
| Less: Allowance for Doubtful Accounts | <u>(10,000)</u>         | <u>-</u>                             | <u>-</u>                             | <u>(10,000)</u>    |
| Total Other Receivables, Net          | <u>\$496,705</u>        | <u>\$ 15,357</u>                     | <u>\$733,849</u>                     | <u>\$1,245,911</u> |

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

**(6) Due From Other Governments -**

Due from Other Governments as of December 31, 2002, consists of the following

|  | <u>GENERAL</u><br><u>FUND</u> | <u>SPECIAL</u><br><u>REVENUE</u><br><u>FUNDS</u> | <u>CAPITAL</u><br><u>PROJECTS</u><br><u>FUND</u> | <u>AGENCY</u><br><u>FUND</u> | <u>TOTAL</u>       |
|--|-------------------------------|--|--|------------------------------|--------------------|
| Sheriff of Livingston Parish                         | \$ -                          | \$ 29,200  | \$ -   | \$ -                         | \$ 29,200          |
| Twenty-First Judicial District                       | 40,858                        | -  | -  | -                            | 40,858             |
| State of Louisiana:                                  |                               |  |  |                              |                    |
| Beer Taxes   | 8,794                         | -  | -  | -                            | 8,794              |
| Louisiana Revenue Sharing - First Installment        | 27,625                        | 72,118   | -  | -                            | 99,743             |
| Parish Transportation                                | -                             | 117,192  | -  | -                            | 117,192            |
| Community Development Block Grants                   | -                             | -  | 55,007   | -                            | 55,007             |
| Severance Taxes                                      | 123,094                       | -  | -  | -                            | 123,094            |
| Department of Transportation and Development         | 16,623                        | -  | -  | -                            | 16,623             |
| Livingston Parish School Board Sales Tax Collections | -                             | -  | 598,809  | 45,290                       | 644,099            |
| Other  | <u>26,510</u>                 | <u>63,520</u>                                    | <u>150,405</u>                                   | <u>-</u>                     | <u>240,435</u>     |
| Totals   | <u>\$243,504</u>              | <u>\$282,030</u>                                 | <u>\$804,221</u>                                 | <u>\$ 45,290</u>             | <u>\$1,375,045</u> |

LIVINGSTON PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

(7) Due From, To Other Funds - Transfers In, Transfers Out -

|                                 | <u>DUE FROM<br/>OTHER<br/>FUNDS</u>   | <u>DUE TO<br/>OTHER<br/>FUNDS</u>      |
|---------------------------------|---------------------------------------|--|
| General Fund                    | \$547,490                             | \$ 29,753                              |
| Special Revenue Funds:          |                                       |  |
| Bingo                           | -                                     | 5                                      |
| Road Equipment and Maintenance  | 138,337                               | 486,456                                |
| Criminal Court Witness Fund     | -                                     | 23,247                                 |
| Criminal Court Fund             | 23,247                                | 26,264                                 |
| Hazard Mitigation Fund          | 1,000                                 | -                                      |
| Health Unit                     | <u>300</u>                            | <u>10,562</u>                          |
| Total Special Revenue Funds     | 162,884                               | 546,534                                |
| Debt Service Funds:             |                                       |  |
| Cline Drive/Hilltop Rd. Sinking | 164                                   | 8,750                                  |
| Magnolia Woods Sinking Fund     | -                                     | 1,905                                  |
| Oak Place/Juban Crest Sinking   | -                                     | 52,000                                 |
| Plantation Estates              | <u>-</u>                              | <u>11,000</u>                          |
| Total Debt Service Funds        | 164                                   | 73,655                                 |
| Capital Project Funds:          |                                       |  |
| Road Sales Tax Fund             | -                                     | 46,884                                 |
| Water Improvement Fund          | -                                     | 13,707                                 |
| Sewer Improvement Block Grant   | <u>-</u>                              | <u>5</u>                               |
| Total Capital Project Funds     | -                                     | 60,596                                 |
| Totals                          | <u>\$710,538</u>                      | <u>\$710,538</u>                       |
|                                 | <u>OPERATING<br/>TRANSFERS<br/>IN</u> | <u>OPERATING<br/>TRANSFERS<br/>OUT</u> |
| General Fund                    | \$ 500                                | \$650,000                              |
| Debt Service:                   |                                       |  |
| Recreation District #1          | -                                     | 500                                    |
| Oak Place/Juban Crest Sinking   | -                                     | 52,000                                 |
| Plantation Estates              | <u>-</u>                              | <u>11,000</u>                          |
| Total Debt Service              | -                                     | 63,500                                 |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

|                                     | <u>OPERATING<br/>TRANSFERS<br/>IN</u>          | <u>OPERATING<br/>TRANSFERS<br/>OUT</u>          |
|-------------------------------------|--|---|
| <i>Special Revenue Funds:</i>       |  |   |
| Road Equipment and Maintenance Fund | 763,000  | -   |
| Bingo Fund                          | <u>-</u>                                       | <u>50,000</u>                                   |
| Total Special Revenue Funds         | <u>763,000</u>                                 | <u>50,000</u>                                   |
| <br>                                |  |   |
| Totals                              | <u><u>\$763,500</u></u>                        | <u><u>\$763,500</u></u>                         |
| <br>                                |  |   |
|                                     | <u>RESIDUAL<br/>EQUITY<br/>TRANSFER<br/>IN</u> | <u>RESIDUAL<br/>EQUITY<br/>TRANSFER<br/>OUT</u> |
| General Fund                        | \$ 26,061                                      | \$ -  |
| <i>Special Revenue Funds:</i>       |  |   |
| Criminal Court Fund                 | 23,247   | 26,061  |
| Criminal Court Witness Fund         | <u>-</u>                                       | <u>23,247</u>                                   |
| Totals                              | <u><u>\$ 49,308</u></u>                        | <u><u>\$ 49,308</u></u>                         |

**(8) Pension Plans -**

Substantially all employees of the Livingston Parish Council are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Council are members of Plan B.

LIVINGSTON PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

All permanent employees working at least 28 hours per week who are paid wholly or in part from Council funds, and all elected Council officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with 30 years of creditable service, or at or after age 65 with 7 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to 2 per cent of their final-average salary for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 per cent for each year retirement precedes age 63. In any case, monthly retirement benefits paid under Plan B cannot exceed the lesser of 100 percent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan prior to January 1, 2002. Prior to January 1, 2002, state statute required employees covered by Plan B to contribute two percent of their salaries in excess of \$100 per month to the System. Effective January 1, 2002 state statute was amended to require employees covered by Plan B to contribute three percent of their salaries per month to the plan.

The following provides certain disclosures for the Council and the retirement system that are required by GASB Codification:

|                     | <u>PLAN B</u> | <u>DECEMBER 31, 2002</u> |
|---------------------|---------------|--------------------------|
| Contribution Rates: |               |                          |
| Employees           |               | 3.00%                    |
| Employer            |               | 2.75%                    |

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

Trend Information:

Contributions required by State statute.

| <u>FISCAL<br/>YEAR</u> | <u>REQUIRED<br/>CONTRIBUTION</u> | <u>PERCENTAGE<br/>CONTRIBUTED</u> |
|------------------------|----------------------------------|-----------------------------------|
| 2002                   | \$130,977                        | 100%                              |
| 2001                   | \$ 90,647                        | 100%                              |
| 2000                   | \$ 78,046                        | 100%                              |
| 1999                   | \$ 70,375                        | 100%                              |
| 1998                   | \$ 63,331                        | 100%                              |
| 1997                   | \$ 52,599                        | 100%                              |

Trend information showing the progress of the System in accumulating sufficient assets to pay benefits when due is presented in its annual financial reports. Copies of these reports may be obtained from the Parochial Employees Retirement System of Louisiana.

**(9) Changes in General Fixed Assets -**

A summary of changes in general fixed assets of the Council is as follows:

|                          | <u>BALANCE<br/>1/1/02</u> | <u>ADDITIONS</u>  | <u>DELETIONS</u> | <u>BALANCE<br/>12/31/02</u> |
|--------------------------|---------------------------|-------------------|------------------|-----------------------------|
| Land and Buildings       | \$ 8,666,855              | \$ 600            | \$ -             | \$ 8,667,455                |
| Equipment                | 2,988,109                 | 284,413           | 14,982           | 3,257,540                   |
| Furniture and Fixtures   | 65,815                    | 19,428            | -                | 85,243                      |
| Construction in Progress | <u>-</u>                  | <u>151,349</u>    | <u>-</u>         | <u>151,349</u>              |
| Total                    | <u>\$11,720,779</u>       | <u>\$ 455,790</u> | <u>\$ 14,982</u> | <u>\$12,161,587</u>         |

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

**(10) Changes in General Long-Term Obligations -**

A. The following is a summary of the general long-term obligation transactions for the year ended December 31, 2002:

|  | <u>BALANCE</u><br><u>1/1/02</u> | <u>ADDITIONS</u> | <u>DELETIONS/<br/>RETIREMENTS</u> | <u>BALANCE</u><br><u>12/31/02</u> |
|--|---------------------------------|------------------|-----------------------------------|-----------------------------------|
| Bonds Payable                                  | \$ 195,681                      | \$ -             | \$ 55,027                         | \$ 140,654                        |
| Paving Certificates of<br>Indebtedness Payable | 122,000                         | -                | 26,000                            | 96,000                            |
| Compensated Absences<br>Payable - Net          | <u>115,384</u>                  | <u>18,274</u>    | <u>-</u>                          | <u>133,658</u>                    |
|  | <u>\$ 433,065</u>               | <u>\$ 18,274</u> | <u>\$ 81,027</u>                  | <u>\$ 370,312</u>                 |

B. General obligation bonds and certificates of indebtedness are comprised of the following individual issues and outstanding balances as of December 31, 2002:

|  | <u>DEBT</u><br><u>PAYABLE</u><br><u>12/31/02</u> | <u>INTEREST</u><br><u>REQUIREMENTS</u><br><u>TO MATURITY</u> | <u>TOTAL</u>   |
|--|--|--|----------------|
| <u>Bonds</u>   |  |  |                |
| \$57,000 - Series 1983B general obligation bonds due in annual installments of \$6,400 to \$6,053 through April 1, 2003; interest at 8.6%, paid from the General Fund          | \$ 5,654   | \$ 399   | \$ 6,053       |
| \$320,000 - Certificates of indebtedness, Series 1994, due in annual installments of \$34,735 to \$41,545 through June 15, 2006; interest at 5.57%, paid from the General Fund | <u>135,000</u>                                   | <u>15,178</u>  | <u>150,178</u> |
| Total Bonds  | 140,654  | 15,577   | 156,231        |

(CONTINUED)

LIVINGSTON PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

|   | <u>DEBT<br/>PAYABLE<br/>12/31/02</u> | <u>INTEREST<br/>REQUIREMENTS<br/>TO MATURITY</u> | <u>TOTAL</u>     |
|---|--------------------------------------|--|------------------|
| <u>Paving Certificates</u>  |                                      |  |                  |
| \$137,540 - 1995 Petition Paving certificates of indebtedness due in revised annual installments of \$8,000 plus interest through October 1, 2005; interest from 5.5% to 5.75%, paid from Wedgewood Sinking Fund                  | 24,000                               | 2,640  | 26,640           |
| \$136,730 - 1996 Petition Paving certificates of indebtedness due in revised annual installments of \$12,000 plus interest through October 1, 2006; interest from 6.00% to 6.90%, paid from Cline Drive/Hilltop Road Sinking Fund | 48,000                               | 7,566  | 55,566           |
| \$70,640 - 1996 Petition Paving certificates of indebtedness due in revised annual installments of \$6,000 plus interest through May 1, 2006; interest from 6.00% to 6.75%, paid from Single Acres Sinking Fund                   | <u>24,000</u>                        | <u>3,023</u>                                     | <u>27,023</u>    |
| Total Paving Certificates   | <u>96,000</u>                        | <u>13,229</u>                                    | <u>109,229</u>   |
| Total Bonds and Paving Certificates   | <u>\$236,654</u>                     | <u>\$ 28,806</u>                                 | <u>\$265,460</u> |

**LIVINGSTON PARISH COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2002

- C. The annual requirements to amortize bonds and paving certificates outstanding, including principal and interest, are as follows:

|      | <u>GENERAL<br/>OBLIGATION<br/>BONDS</u> | <u>PAVING<br/>CERTIFICATES</u> | <u>TOTAL</u>     |
|------|---|--------------------------------|------------------|
| 2003 | \$ 47,598                               | \$ 31,728                      | \$ 79,326        |
| 2004 | 34,735                                  | 30,075                         | 64,810           |
| 2005 | 37,924                                  | 28,495                         | 66,419           |
| 2006 | <u>35,974</u>                           | <u>18,931</u>                  | <u>54,905</u>    |
|      | <u>\$156,231</u>                        | <u>\$109,229</u>               | <u>\$265,460</u> |

General obligation bonds and interest totaling \$156,231 are secured by the pledge and dedication of annual revenues.

**(11) Cooperative Endeavor Agreement -**

On September 26, 2001, the Livingston Parish Council entered into a cooperative endeavor agreement with five local governments for the purpose of providing funds for the purchase of land for the construction site of a new Livingston Parish Courthouse. The following is a listing of the governments who entered into the cooperative endeavor agreement and the amount contributed by each:

|  |                  |
|--|------------------|
| Livingston Parish Sheriff  | \$100,000        |
| Livingston Parish Clerk of Court   | 300,000          |
| Livingston Parish Assessor   | 100,000          |
| Twenty-First Judicial District Court   | 100,000          |
| District Attorney and Ex-Officio Chief<br>Executive Officer of the Twenty-First<br>Judicial District Court | <u>100,000</u>   |
|  | <u>\$700,000</u> |

This amount contributed by other governments was included in the 2001 financial statements as intergovernmental revenues recorded in the General Fund. In addition, the Livingston Parish Council provided \$200,000 for the purchase of the land. The total cost of the land was \$904,375 and was reported in the 2001 financial statements as capital outlay of the General Fund. Presently, the Livingston Parish Council is in the design stage of the new Courthouse.

**LIVINGSTON PARISH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

DECEMBER 31, 2002

**(12) Deferred Compensation Plan -**

During 1996, the Council began a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. The National Association of Counties Deferred Compensation Program is available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The Council has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement governments who have no responsibility for the Plan and are not formally considered the Plan's trustee are not required to report the Plan in its financial statements. Since the Council's Plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Council's financial statements.

Assets totaling \$40,306 are held by the Public Employees Benefit Services Corporation, a deferred compensation center, under agreement with the National Association of Counties Deferred Compensation Program.

Compensation deferred under this plan for the year ended December 31, 2002, amounted to \$525.

**(13) Litigation and Claims -**

The Council has been named as a defendant in a number of lawsuits at December 31, 2002. In the opinion of the Council's legal counsel, the ultimate resolution of these legal actions can not be presently determined.

**(14) Commitments -**

On July 19, 1997, the voters of Livingston Parish approved a parishwide five year, 1% Sales and Use Tax dedicated for constructing, improving and maintaining roads and bridges and related road drainage throughout the parish. The original tax began October 1, 1997, and ended September 30, 2002. In 2002, the tax was renewed for an additional seven years by the voters. The Council has set up the Road Sales Tax Capital Projects Fund to account for the sales tax collections dedicated to the overlaying of parishwide roads and streets and the related drainage improvements associated therewith. During 2002, the Council collected \$7,862,351 and spent \$7,689,484 on the overlay projects.

The Council estimates the tax to continue to generate approximately \$7,000,000 - \$7,500,000 annually and in December 2002, authorized the Parish engineer to advertise for bids for the 2003 program.

**LIVINGSTON PARISH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

DECEMBER 31, 2002

**(15) Council Members Compensation -**

Compensation of the council members included in the legislative expenditures of the General Fund. Under the Home Rule Charter, council members receive compensation of \$800 per month. The Parish President receives an annual salary of \$81,200, which is included in general government expenditures.

|                                   |                          |
|-----------------------------------|--------------------------|
| District 1 - Randall Rushing      | \$ 9,600                 |
| District 2 - Robert Ringo         | 9,600                    |
| District 3 - John L. Shilling     | 9,600                    |
| District 4 - Marshall Harris      | 9,600                    |
| District 5 - Albert Mincey        | 9,600                    |
| District 6 - Dewey Harrell        | 9,600                    |
| District 7 - Carl Cain            | 9,600                    |
| District 8 - Ronald Sharp         | 9,600                    |
| District 9 - Rollie Bigner        | <u>9,600</u>             |
|                                   | \$ 86,400                |
|                                   | <u><u>          </u></u> |
| Parish President - Dewey Ratcliff | <u>\$ 81,200</u>         |

Current terms run from January 2000 - December 2003.

**(16) Landfill Closure and Postclosure Care Costs -**

On March 27, 2000, the Parish Council adopted Ordinance Number 00-11 whereby the Parish Council approved an agreement with Waste Management of Louisiana, LLC ("Waste Management") concerning the Woodside Landfill issue. Under the terms of the agreement, Waste Management agreed to become the permit holder of the Woodside Landfill's DEQ permit (previously the Parish Council was the permit holder). As the permit holder, Waste Management assumed full responsibility for all obligations imposed by the permit including to defend and hold harmless the Parish Council from any and all liabilities arising out of the permit including but not limited to all closure, post-closure, monitoring and financial responsibility requirements of the existing Woodside facility. Accordingly, at December 31, 2000, the Council removed all municipal solid waste landfill closure and post-closure liability from its General Long-Term Account Group.

In addition, Waste Management agreed to pay the Parish Council 5% of the gross revenue derived from the disposal of solid waste of the landfill for a period of two years from the date of the agreement and 6.5% thereafter of gross revenues until the facility has reached full capacity. Furthermore, Waste Management agreed to pay the Parish Council 6.5% of gross revenues on an additional adjacent landfill site owned by Waste Management subject to a minimum royalty of \$600,000 contingent on gross revenues collected by Waste Management equal to or exceeding \$8,000,000 per year at that facility. Also, Waste Management agreed to pay the Parish Council \$40,000 annually to fund the salary and related expense of a new employee position who will be responsible for acting as a liaison with the public on matters pertaining to residential garbage collections and waste disposals.

**PRIMARY GOVERNMENT**  
**COMBINING, INDIVIDUAL FUND AND**  
**ACCOUNT GROUP STATEMENTS AND SCHEDULES**

**GENERAL FUND**

To account for resources traditionally associated with governments  
which are not required to be accounted for in another fund.

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

**COMPARATIVE BALANCE SHEET**

DECEMBER 31, 2002 AND 2001

**ASSETS**

|                                   | <u>2002</u>     | <u>2001</u>     |
|-----------------------------------|-----------------|-----------------|
| Cash and Cash Equivalents         | \$ 146,580      | \$ 440,755      |
| Louisiana Asset Management Pool   | 586,635         | 1,420,962       |
| Certificates of Deposit           | 1,193,529       | 1,625,673       |
| Investments at Market Value       | 250,475         | -               |
| Ad Valorem Taxes Receivables, Net | 293,122         | 276,976         |
| Other Receivables                 | 496,705         | 413,287         |
| Due from Other Funds              | 547,490         | 189,754         |
| Due from Other Governments        | <u>243,504</u>  | <u>364,632</u>  |
| <br>Total Assets                  | <br>\$3,758,040 | <br>\$4,732,039 |

**LIABILITIES AND FUND BALANCE**

|  |                  |                  |
|--|------------------|------------------|
| <b>Liabilities:</b>                    |                  |                  |
| Accounts Payable                       | \$ 341,144       | \$ 187,246       |
| Ad Valorem Tax Deductions Payable      | 13,425           | 11,203           |
| Due to Other Funds                     | <u>29,753</u>    | <u>-</u>         |
| Total Liabilities                      | 384,322          | 198,449          |
| <br><b>Fund Balance:</b>               |                  |                  |
| Unreserved - Undesignated              | <u>3,373,718</u> | <u>4,533,590</u> |
| Total Fund Balance                     | <u>3,373,718</u> | <u>4,533,590</u> |
| <br>Total Liabilities and Fund Balance | <br>\$3,758,040  | <br>\$4,732,039  |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR  
ENDED DECEMBER 31, 2001

|   | 2002                |                     |   | 2001               |
|---|---------------------|---------------------|---|--------------------|
|   | <u>BUDGET</u>       | <u>ACTUAL</u>       | VARIANCE-<br>FAVORABLE<br>(UNFAVORABLE) | <u>ACTUAL</u>      |
| <b>Revenues:</b>  |                     |                     |   |                    |
| Taxes   | \$ 653,450          | \$ 686,742          | \$ 33,292                               | \$ 659,867         |
| Licenses and Permits  | 937,613             | 950,813             | 13,200                                  | 629,716            |
| Fines and Forfeits  | 38,742              | 40,045              | 1,303                                   | 28,033             |
| Royalties and Mineral Leases  | 861,900             | 954,708             | 92,808                                  | 876,108            |
| Intergovernmental Revenue   | 1,263,248           | 1,065,511           | (197,737)                               | 1,862,043          |
| Miscellaneous   | <u>249,700</u>      | <u>247,641</u>      | <u>(2,059)</u>                          | <u>326,935</u>     |
| Total Revenues  | 4,004,653           | 3,945,460           | (59,193)                                | 4,382,703          |
| <b>Expenditures:</b>  |                     |                     |   |                    |
| Current:  |                     |                     |   |                    |
| Legislative   | 245,438             | 236,338             | 9,100                                   | 183,619            |
| Judicial  | 667,533             | 664,963             | 2,570                                   | 612,585            |
| Electoral   | 181,196             | 150,733             | 30,463                                  | 70,059             |
| General Government  | 1,052,881           | 1,019,774           | 33,107                                  | 896,401            |
| Public Safety   | 1,756,500           | 1,636,201           | 120,299                                 | 1,206,916          |
| Public Works  | 115,285             | 119,128             | (3,843)                                 | 66,875             |
| Health and Welfare  | 313,458             | 284,808             | 28,650                                  | 146,359            |
| Economic Development  | 33,355              | 33,934              | (579)                                   | 36,239             |
| Capital Outlay  | 326,379             | 269,618             | 56,761                                  | 1,051,841          |
| Debt Service:   |                     |                     |   |                    |
| Principal   | 55,027              | 55,027              | -                                       | 47,715             |
| Interest  | <u>11,258</u>       | <u>11,369</u>       | <u>(111)</u>                            | <u>16,392</u>      |
| Total Expenditures  | 4,758,310           | 4,481,893           | 276,417                                 | 4,335,001          |
| Excess of Revenues Over<br>(Under) Expenditures                                     | (753,657)           | (536,433)           | 217,224                                 | 47,702             |
| <b>Other Financing Sources (Uses):</b>  |                     |                     |   |                    |
| Operating Transfers In  | 508                 | 500                 | (8)                                     | 103,210            |
| Operating Transfers Out   | <u>(650,000)</u>    | <u>(650,000)</u>    | <u>-</u>                                | <u>(764,822)</u>   |
| Total Other Financing Sources (Uses)  | (649,492)           | (649,500)           | (8)                                     | (661,612)          |
| Excess of Revenues and Other<br>Sources Over (Under)<br>Expenditures and Other Uses | (1,403,149)         | (1,185,933)         | 217,216                                 | (613,910)          |
| <b>Fund Balance at Beginning of Year</b>  | 4,533,590           | 4,533,590           | -                                       | 4,979,971          |
| <b>Residual Equity Transfers</b>  | <u>26,061</u>       | <u>26,061</u>       | <u>-</u>                                | <u>167,529</u>     |
| <b>Fund Balance at End of Year</b>  | <u>\$ 3,156,502</u> | <u>\$ 3,373,718</u> | <u>\$ 217,216</u>                       | <u>\$4,533,590</u> |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

**SCHEDULE OF REVENUES, COMPARED TO BUDGET (GAAP BASIS)**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>      | <u>ACTUAL</u>      | VARIANCE-<br>FAVORABLE<br>(UNFAVORABLE) |
|--|--------------------|--------------------|---|
| <b>Taxes:</b>                          |                    |                    |   |
| Ad Valorem Taxes                       | \$ 287,450         | \$ 304,084         | \$ 16,634                               |
| Cable TV Franchise Tax                 | <u>366,000</u>     | <u>382,658</u>     | <u>16,658</u>                           |
|  | 653,450            | 686,742            | 33,292                                  |
| <b>Licenses and Permits:</b>           |                    |                    |   |
| Occupational Licenses                  | 352,312            | 354,968            | 2,656                                   |
| Permits                                | 453,675            | 452,969            | (706)                                   |
| Other Permits and Licenses             | <u>131,626</u>     | <u>142,876</u>     | <u>11,250</u>                           |
|  | 937,613            | 950,813            | 13,200                                  |
| <b>Fines and Forfeits</b>              | 38,742             | 40,045             | 1,303                                   |
| <b>Royalties and Mineral Leases</b>    | 861,900            | 954,708            | 92,808                                  |
| <b>Intergovernmental Revenues:</b>     |                    |                    |   |
| Federal Grants                         | 169,314            | 125,565            | (43,749)                                |
| State Grants                           | 117,572            | 83,122             | (34,450)                                |
| <b>State Shared Revenues:</b>          |                    |                    |   |
| Beer Taxes                             | 57,000             | 54,933             | (2,067)                                 |
| Fire Insurance Rebate                  | 197,251            | 197,251            | -                                       |
| Louisiana Revenue Sharing              | 70,111             | 76,906             | 6,795                                   |
| Mineral Royalties                      | 2,000              | 8,267              | 6,267                                   |
| Severance Tax                          | <u>650,000</u>     | <u>519,467</u>     | <u>(130,533)</u>                        |
|  | 1,263,248          | 1,065,511          | (197,737)                               |
| <b>Miscellaneous:</b>                  |                    |                    |   |
| Interest Earnings                      | 67,712             | 69,464             | 1,752                                   |
| Planning Commission Fees               | 67,500             | 65,279             | (2,221)                                 |
| Bookkeeping Fees                       | 4,800              | 4,800              | -                                       |
| Rental Income                          | 64,282             | 62,101             | (2,181)                                 |
| Contract Supplement - Waste Management | 40,000             | 40,000             | -                                       |
| Miscellaneous                          | <u>5,406</u>       | <u>5,997</u>       | <u>591</u>                              |
|  | 249,700            | 247,641            | (2,059)                                 |
| <b>Total Revenues</b>                  | <u>\$4,004,653</u> | <u>\$3,945,460</u> | <u>\$ (59,193)</u>                      |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|---------------|---------------|--|
| <b>Legislative:</b>                              |               |               |  |
| Salaries   | \$ 142,934    | \$ 140,873    | \$ 2,061   |
| Payroll Taxes, Retirement<br>and Group Insurance | 70,558        | 68,203        | 2,355  |
| Advertising                                      | 200           | 68            | 132  |
| Dues   | 180           | 150           | 30   |
| Indexing/Ordinances                              | 6,500         | 4,834         | 1,666  |
| Maintenance                                      | 8,928         | 8,545         | 383  |
| Office Supplies                                  | 7,740         | 8,071         | (331)  |
| Postage  | 920           | 800           | 120  |
| Printing   | 1,900         | 1,900         | -  |
| Telephone  | 2,078         | 2,028         | 50   |
| Travel and Conventions                           | <u>3,500</u>  | <u>866</u>    | <u>2,634</u>                                     |
| Total Legislative                                | 245,438       | 236,338       | 9,100  |
| <b>Judicial:</b>                                 |               |               |  |
| District Court:                                  |               |               |  |
| Salaries   | 120,753       | 124,009       | (3,256)  |
| Payroll Taxes, Retirement<br>and Group Insurance | 10,851        | 11,027        | (176)  |
| Official Fees                                    | 1,700         | 1,600         | 100  |
| Jury Fees  | <u>31,000</u> | <u>28,798</u> | <u>2,202</u>                                     |
| Total District Court                             | 164,304       | 165,434       | (1,130)  |
| District Attorney:                               |               |               |  |
| Salaries   | 162,875       | 165,630       | (2,755)  |
| Payroll Taxes, Retirement<br>and Group Insurance | 51,923        | 51,519        | 404  |
| Intergovernmental                                | 3,869         | 4,055         | (186)  |
| Legal and Recording                              | 42,000        | 42,000        | -  |
| Telephone  | <u>2,500</u>  | <u>2,378</u>  | <u>122</u>                                       |
| Total District Attorney                          | 263,167       | 265,582       | (2,415)  |

(CONTINUED)

LIVINGSTON PARISH COUNCIL  
GENERAL FUND

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>                  | <u>ACTUAL</u>                  | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|--------------------------------|--------------------------------|--|
| <b>Judicial (Cont.):</b>                         |                                |                                |  |
| Clerk of Court:                                  |                                |                                |  |
| Court Attendance                                 | 11,600                         | 5,820                          | 5,780  |
| Jury Fees  | <u>3,000</u>                   | <u>1,875</u>                   | <u>1,125</u>                                     |
| Total Clerk of Court                             | 14,600                         | 7,695                          | 6,905  |
| Ward Two City Court:                             |                                |                                |  |
| Salaries   | 50,837                         | 52,206                         | (1,369)  |
| Payroll Taxes, Retirement<br>and Group Insurance | 27,068                         | 26,023                         | 1,045  |
| Intergovernmental<br>Grants                      | <u>18,900</u><br><u>30,032</u> | <u>17,400</u><br><u>30,032</u> | <u>1,500</u><br><u>-</u>                         |
| Total Ward Two City Court                        | 126,837                        | 125,661                        | 1,176  |
| Justice of the Peace/Constable:                  |                                |                                |  |
| Salaries   | 72,004                         | 73,611                         | (1,607)  |
| Payroll Taxes, Retirement<br>and Group Insurance | 5,508                          | 5,867                          | (359)  |
| Travel and Conventions                           | <u>3,113</u>                   | <u>3,113</u>                   | <u>-</u>   |
| Total Justice of the Peace/Constable             | 80,625                         | 82,591                         | (1,966)  |
| Child Support                                    | <u>18,000</u>                  | <u>18,000</u>                  | <u>-</u>   |
| Total Judicial                                   | 667,533                        | 664,963                        | 2,570  |
| <b>Electorial:</b>                               |                                |                                |  |
| Registrar of Voters:                             |                                |                                |  |
| Salaries   | 40,786                         | 41,905                         | (1,119)  |
| Payroll Taxes, Retirement<br>and Group Insurance | 23,014                         | 22,563                         | 451  |
| Dues   | 215                            | 200                            | 15   |
| Insurance  | 1,130                          | 958                            | 172  |
| Maintenance                                      | 20,522                         | 6,476                          | 14,046   |
| Office Supplies                                  | 8,353                          | 7,509                          | 844  |
| Postage  | 2,943                          | 3,577                          | (634)  |
| Printing   | 250                            | -                              | 250  |
| Telephone  | 6,601                          | 3,051                          | 3,550  |
| Travel and Conventions                           | 830                            | 830                            | -  |
| Utilities  | <u>14,324</u>                  | <u>2,681</u>                   | <u>11,643</u>                                    |
| Total Registrar of Voters                        | 118,968                        | 89,750                         | 29,218   |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|---------------|---------------|--|
| <b>Electoral (Cont.):</b>                        |               |               |  |
| Elections:                                       |               |               |  |
| Maintenance of Property                          | 3,500         | 3,560         | (60)   |
| Official Fees                                    | 53,418        | 52,274        | 1,144  |
| Telephone  | 5,190         | 5,011         | 179  |
| Utilities  | <u>120</u>    | <u>138</u>    | <u>(18)</u>                                      |
| Total Elections                                  | <u>62,228</u> | <u>60,983</u> | <u>1,245</u>                                     |
| Total Electoral                                  | 181,196       | 150,733       | 30,463   |
| <b>General Government:</b>                       |               |               |  |
| Administration:                                  |               |               |  |
| Executive Salary                                 | 82,000        | 81,200        | 800  |
| Salaries   | 236,472       | 200,268       | 36,204   |
| Payroll Taxes, Retirement<br>and Group Insurance | 66,606        | 56,954        | 9,652  |
| Advertising/Publications                         | 18,250        | 17,768        | 482  |
| Auditing   | 31,060        | 31,410        | (350)  |
| Computer Fees                                    | 7,043         | 8,520         | (1,477)  |
| Dues   | 16,850        | 17,125        | (275)  |
| Engineer   | 80,479        | 106,145       | (25,666)   |
| Equipment Rental                                 | 7,600         | 7,081         | 519  |
| Insurance  | 14,749        | 16,791        | (2,042)  |
| Legal Fees                                       | 4,452         | 4,340         | 112  |
| Maintenance of Property                          | 258,336       | 244,212       | 14,124   |
| Office Supplies                                  | 19,500        | 17,795        | 1,705  |
| Postage  | 3,543         | 4,272         | (729)  |
| Printing   | 2,000         | 1,858         | 142  |
| Telephone  | 25,953        | 23,689        | 2,264  |
| Travel and Conventions                           | 1,962         | 2,765         | (803)  |
| Utilities  | <u>82,034</u> | <u>79,238</u> | <u>2,796</u>                                     |
| Total Administration                             | 958,889       | 921,431       | 37,458   |

(CONTINUED)

LIVINGSTON PARISH COUNCIL  
GENERAL FUND

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u> | <u>ACTUAL</u> | VARIANCE-<br>FAVORABLE<br><u>(UNFAVORABLE)</u> |
|--|---------------|---------------|--|
| <b>Planning and Development Office:</b>          |               |               |  |
| Salaries   | 71,731        | 70,938        | 793  |
| Payroll Taxes, Retirement<br>and Group Insurance | 12,865        | 17,495        | (4,630)  |
| Building Rent                                    | 6,000         | 6,000         | -  |
| Computer Fees                                    | 250           | 1,767         | (1,517)  |
| Office Supplies                                  | 2,911         | 1,637         | 1,274  |
| Postage  | 119           | 182           | (63)   |
| Telephone  | -             | 24            | (24)   |
| Travel   | <u>116</u>    | <u>300</u>    | <u>(184)</u>                                   |
| Total Planning and Development Office            | <u>93,992</u> | <u>98,343</u> | <u>(4,351)</u>                                 |
| Total General Government                         | 1,052,881     | 1,019,774     | 33,107   |
| <b>Public Safety:</b>                            |               |               |  |
| Fire Protection:                                 |               |               |  |
| Grant  | 216,468       | 205,468       | 11,000   |
| Telephone  | <u>628</u>    | <u>623</u>    | <u>5</u>                                       |
| Total Fire Protection                            | 217,096       | 206,091       | 11,005   |
| Sheriff's Office:                                |               |               |  |
| Clothing/Personal Items                          | 29,143        | 30,270        | (1,127)  |
| Court Attendance                                 | 27,292        | 18,292        | 9,000  |
| Drugs/Medicine                                   | 90,000        | 77,016        | 12,984   |
| Insurance  | 12,551        | 12,094        | 457  |
| Maintenance of Prisoners                         | 236,571       | 251,539       | (14,968)                                       |
| Maintenance of Property                          | 154,693       | 72,124        | 82,569   |
| Medical Fees                                     | 60,000        | 52,544        | 7,456  |
| Utilities  | 105,378       | 100,070       | 5,308  |
| Commission from Licenses                         | 55,340        | 55,881        | (541)  |
| Retirement from Tax                              | <u>11,202</u> | <u>13,425</u> | <u>(2,223)</u>                                 |
| Total Sheriff's Office                           | 782,170       | 683,255       | 98,915   |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|---------------|---------------|--|
| <b>Coroner's Office:</b>                         |               |               |  |
| Salaries   | 52,000        | 53,400        | (1,400)  |
| Payroll Taxes, Retirement<br>and Group Insurance | 13,963        | 13,868        | 95   |
| Administration Fee                               | 3,330         | 3,050         | 280  |
| Building Rent                                    | 14,700        | 14,700        | -  |
| Dues   | 750           | 750           | -  |
| Legal and Recording                              | 1,000         | 218           | 782  |
| Medical Expenses                                 | 149,002       | 138,873       | 10,129   |
| Office Supplies                                  | 2,100         | 2,294         | (194)  |
| Postage  | 101           | 101           | -  |
| Telephone  | 10,703        | 10,818        | (115)  |
| Travel   | <u>5,000</u>  | <u>4,932</u>  | <u>68</u>  |
| Total Coroner's Office                           | 252,649       | 243,004       | 9,645  |
| <b>Permit and Building Office:</b>               |               |               |  |
| Salaries   | 250,450       | 259,939       | (9,489)  |
| Advertising                                      | 1,000         | 591           | 409  |
| Building Rent                                    | 12,000        | 12,000        | -  |
| Payroll Taxes, Retirement<br>and Group Insurance | 82,846        | 83,226        | (380)  |
| Computer Fees                                    | 9,657         | 12,736        | (3,079)  |
| Dues   | 60            | 60            | -  |
| Equipment Rental                                 | 89            | 89            | -  |
| Insurance  | 719           | -             | 719  |
| Maintenance of Property                          | 2,849         | 4,042         | (1,193)  |
| Office Supplies                                  | 17,945        | 16,980        | 965  |
| Postage  | 340           | 668           | (328)  |
| Printing   | 823           | 10,380        | (9,557)  |
| Telephone  | 9,829         | 5,697         | 4,132  |
| Travel and Seminars                              | 4,288         | 1,872         | 2,416  |
| Utilities  | <u>3,952</u>  | <u>4,044</u>  | <u>(92)</u>                                      |
| Total Permit and Building Office                 | 396,847       | 412,324       | (15,477)   |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|---------------|---------------|--|
| <b>Civil Defense:</b>                            |               |               |  |
| Building Rent                                    | 5,000         | 5,000         | -  |
| Grant  | 18,500        | 8,185         | 10,315   |
| Insurance  | -             | 590           | (590)  |
| Maintenance of Property/Equipment                | 2,466         | 3,313         | (847)  |
| Office Supplies                                  | 8,130         | 5,541         | 2,589  |
| Postage  | 120           | 80            | 40   |
| Printing   | -             | 466           | (466)  |
| Telephone  | 623           | 896           | (273)  |
| Training   | 5,800         | 386           | 5,414  |
| Utilities  | <u>1,289</u>  | <u>1,331</u>  | <u>(42)</u>                                      |
| Total Civil Defense                              | 41,928        | 25,788        | 16,140   |
| <b>Department of Motor Vehicles:</b>             |               |               |  |
| Building Rent                                    | 63,570        | 63,570        | -  |
| Insurance  | 484           | 274           | 210  |
| Maintenance of Property                          | 471           | 566           | (95)   |
| Office Supplies                                  | <u>1,285</u>  | <u>1,329</u>  | <u>(44)</u>                                      |
| Total Department of<br>Motor Vehicles            | <u>65,810</u> | <u>65,739</u> | <u>71</u>  |
| Total Public Safety                              | 1,756,500     | 1,636,201     | 120,299  |
| <b>Public Works:</b>                             |               |               |  |
| Engineering and Inspection                       | 70,954        | 67,672        | 3,282  |
| Grant  | 19,500        | 24,629        | (5,129)  |
| Salaries   | 9,421         | 9,421         | -  |
| Payroll Taxes, Retirement<br>and Group Insurance | 814           | 915           | (101)  |
| Office Supplies                                  | -             | 1,411         | (1,411)  |
| Telephone  | 11,636        | 11,793        | (157)  |
| Utilities  | <u>2,960</u>  | <u>3,287</u>  | <u>(327)</u>                                     |
| Total Public Works                               | 115,285       | 119,128       | (3,843)  |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL  
GENERAL FUND**

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>  | <u>ACTUAL</u> | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|----------------|---------------|--|
| <b>Health and Welfare:</b>                       |                |               |  |
| Litter Abatement:                                |                |               |  |
| Consultant                                       | 600            | 3,008         | (2,408)  |
| Salary   | 24,682         | 25,356        | (674)  |
| Payroll Taxes, Retirement and<br>Group Insurance | 3,270          | 3,635         | (365)  |
| Building Rent                                    | 5,000          | 5,000         | -  |
| Office Supplies                                  | 500            | 234           | 266  |
| Promotional                                      | 3,642          | 3,642         | -  |
| Telephone  | 632            | 634           | (2)  |
| Travel   | <u>1,200</u>   | <u>1,458</u>  | <u>(258)</u>                                     |
| Total Litter Abatement                           | 39,526         | 42,967        | (3,441)  |
| Public Service Office                            | 5,909          | 4,724         | 1,185  |
| Quad Area Office:                                |                |               |  |
| Building Rent                                    | 5,000          | 5,000         | -  |
| Grants   | 29,705         | 20,457        | 9,248  |
| Maintenance of Property                          | 423            | 336           | 87   |
| Utilities  | <u>1,289</u>   | <u>1,331</u>  | <u>(42)</u>                                      |
| Total Quad Area Office                           | 36,417         | 27,124        | 9,293  |
| Mosquito Abatement:                              |                |               |  |
| Insecticide                                      | 110,000        | 108,183       | 1,817  |
| Travel   | <u>9,028</u>   | <u>9,028</u>  | <u>-</u>   |
| Total Mosquito Abatement                         | 119,028        | 117,211       | 1,817  |
| Council on Aging:                                |                |               |  |
| Insurance  | 1,532          | 693           | 839  |
| Maintenance of Property                          | 554            | 554           | -  |
| Telephone  | 492            | 487           | 5  |
| Utilities  | 2,000          | 1,987         | 13   |
| Pass-Through Grant                               | <u>108,000</u> | <u>89,061</u> | <u>18,939</u>                                    |
| Total Council on Aging                           | 112,578        | 92,782        | 19,796   |
| Total Health and Welfare                         | 313,458        | 284,808       | 28,650   |

(CONTINUED)

LIVINGSTON PARISH COUNCIL  
GENERAL FUND

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u>  | <u>ACTUAL</u>  | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|----------------|----------------|--|
| <b>Economic Development:</b>            |                |                |  |
| Livingston Economic Development Council | 27,000         | 27,000         | -  |
| County Agent's Office:                  |                |                |  |
| Equipment Rental                        | 2,216          | 2,172          | 44   |
| Maintenance of Property                 | 777            | 1,367          | (590)  |
| Postage                                 | 50             | 50             | -  |
| Telephone                               | 1,112          | 1,145          | (33)   |
| Grant                                   | <u>2,200</u>   | <u>2,200</u>   | <u>-</u>   |
| Total County Agent's Office             | <u>6,355</u>   | <u>6,934</u>   | <u>(579)</u>                                     |
| Total Economic Development              | 33,355         | 33,934         | (579)  |
| <b>Capital Outlay:</b>                  |                |                |  |
| Legislative                             | 31,300         | 31,559         | (259)  |
| Electorial:                             |                |                |  |
| Registrar of Voters                     | 800            | 4,408          | (3,608)  |
| General Government:                     |                |                |  |
| General Administration                  | 17,895         | 17,006         | 889  |
| Public Safety:                          |                |                |  |
| Sheriff's Office                        | 15,000         | 14,951         | 49   |
| Permit and Building Office              | 40,129         | 16,129         | 24,000   |
| Civil Defense                           | 5,000          | 1,358          | 3,642  |
| Public Works                            | <u>216,255</u> | <u>184,207</u> | <u>32,048</u>                                    |
| Total Capital Outlay                    | 326,379        | 269,618        | 56,761   |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL**  
**GENERAL FUND**

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2002

|                        | <u>BUDGET</u>          | <u>ACTUAL</u>          | <u>VARIANCE-<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|------------------------|------------------------|------------------------|--|
| <b>Debt Service:</b>   |                        |                        |  |
| Principal              | 55,027                 | 55,027                 | -  |
| Interest               | <u>11,258</u>          | <u>11,369</u>          | <u>(111)</u>                                     |
| Total Debt Service     | <u>66,285</u>          | <u>66,396</u>          | <u>(111)</u>                                     |
| <br>Total Expenditures | <br><u>\$4,758,310</u> | <br><u>\$4,481,893</u> | <br><u>\$276,417</u>                             |

The accompanying notes constitute an integral part of this statement.

## **SPECIAL REVENUE FUNDS**

*Health Unit Maintenance Fund* - The Health Unit Maintenance Fund is used to account for ad valorem taxes and state revenue sharing funds dedicated for the construction, operation, and maintenance of the parish health unit.

*Road Equipment and Maintenance Fund* - The Road Equipment and Maintenance Fund accounts for maintenance of parishwide roads and streets. Major means of financing is provided by the State of Louisiana Parish Transportation Fund, ad valorem taxes, and state revenue sharing funds.

*Criminal Court Fund* - The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special Criminal Court Fund account to be used for the expenses of the criminal court of the Council. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the balance remaining in the fund at December 31 of each year be transferred to the General Fund.

*Bingo Fund* - The Bingo Fund is used to account for the proceeds of collections from bingo operators within the Parish of Livingston, and to account for the expenditure of those funds.

*Criminal Court Witness Fund* - The Criminal Court Witness Fund accounts for the court cost and bond forfeiture revenues, and witness fees and related expenditures. As required by Louisiana Revised Statutes 15 Section 255, the fund balance remaining at December 31 of each year which is in excess of the total amount paid from the fund as witness fees for off-duty law enforcement officers in that year is transferred to the criminal court fund.

*Hazard Mitigation Grant Fund* - The Hazard Mitigation Fund is funded by a federal grant to be expended for the acquisition or elevation of repetitively flooded structures located in the parish.

**LIVINGSTON PARISH COUNCIL  
SPECIAL REVENUE FUNDS**

COMBINING BALANCE SHEET

DECEMBER 31, 2002

| <b>ASSETS</b>                              | <u>HEALTH UNIT<br/>MAINTENANCE</u> | <u>ROAD<br/>EQUIPMENT<br/>AND<br/>MAINTENANCE</u> | <u>CRIMINAL<br/>COURT</u> | <u>BINGO</u>         |
|--|------------------------------------|---|---------------------------|----------------------|
| Cash and Cash Equivalents                  | \$ 20,978                          | \$ 4,603  | \$ 44,558                 | \$ 6,296             |
| Louisiana Asset<br>Management Pool         | 1,441,173                          | -   | -                         | -                    |
| Certificates of Deposit                    | 1,774,904                          | -   | -                         | -                    |
| Ad Valorem Taxes<br>Receivable, Net        | 445,939                            | 685,827   | -                         | -                    |
| Other Receivables                          | 22                                 | 10,491  | -                         | 4,844                |
| Due from Other Funds                       | 300                                | 138,337   | 23,247                    | -                    |
| Due from Other Governments                 | <u>17,156</u>                      | <u>228,281</u>                                    | <u>32,237</u>             | <u>-</u>             |
| <br>Total Assets                           | <br><u>\$3,700,472</u>             | <br><u>\$1,067,539</u>                            | <br><u>\$ 100,042</u>     | <br><u>\$ 11,140</u> |
| <br><b>LIABILITIES AND FUND BALANCES</b>   |                                    |   |                           |                      |
| Liabilities:                               |                                    |   |                           |                      |
| Accounts Payable                           | \$ 19,722                          | \$ 145,817  | \$ 47,717                 | \$ 151               |
| Ad Valorem Tax<br>Deductions Payable       | 20,328                             | 31,273  | -                         | -                    |
| Due to Other Funds                         | 10,562                             | 486,456   | 26,264                    | 5                    |
| Deferred Revenue                           | <u>-</u>                           | <u>-</u>  | <u>-</u>                  | <u>-</u>             |
| Total Liabilities                          | 50,612                             | 663,546   | 73,981                    | 156                  |
| Fund Balances:                             |                                    |   |                           |                      |
| Unreserved - Undesignated                  | <u>3,649,860</u>                   | <u>403,993</u>                                    | <u>26,061</u>             | <u>10,984</u>        |
| <br>Total Liabilities and<br>Fund Balances | <br><u>\$3,700,472</u>             | <br><u>\$1,067,539</u>                            | <br><u>\$ 100,042</u>     | <br><u>\$ 11,140</u> |

The accompanying notes constitute an integral part of this statement.

| CRIMINAL<br>COURT<br>WITNESS | HAZARD<br>MITIGATION     | TOTALS<br>(MEMORANDUM ONLY) |                          |
|------------------------------|--------------------------|-----------------------------|--------------------------|
|                              |                          | 2002                        | 2001                     |
| \$ 33,567                    | \$365,587                | \$ 475,589                  | \$ 479,429               |
| -                            | -                        | 1,441,173                   | 1,141,610                |
| -                            | -                        | 1,774,904                   | 1,923,106                |
| -                            | -                        | 1,131,766                   | 1,075,301                |
| -                            | -                        | 15,357                      | 11,159                   |
| -                            | 1,000                    | 162,884                     | 419,443                  |
| <u>4,356</u>                 | <u>-</u>                 | <u>282,030</u>              | <u>232,148</u>           |
| \$ 37,923                    | \$366,587                | \$5,283,703                 | \$5,282,196              |
| <u><u>          </u></u>     | <u><u>          </u></u> | <u><u>          </u></u>    | <u><u>          </u></u> |
| <br>                         |                          |                             |                          |
| \$ 525                       | \$137,110                | \$ 351,042                  | \$ 285,349               |
| -                            | -                        | 51,601                      | 43,528                   |
| 23,247                       | -                        | 546,534                     | 425,602                  |
| <u>-</u>                     | <u>226,366</u>           | <u>226,366</u>              | <u>-</u>                 |
| 23,772                       | 363,476                  | 1,175,543                   | 754,479                  |
| <u>14,151</u>                | <u>3,111</u>             | <u>4,108,160</u>            | <u>4,527,717</u>         |
| \$ 37,923                    | \$366,587                | \$5,283,703                 | \$5,282,196              |
| <u><u>          </u></u>     | <u><u>          </u></u> | <u><u>          </u></u>    | <u><u>          </u></u> |

**LIVINGSTON PARISH COUNCIL  
SPECIAL REVENUE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>HEALTH UNIT<br/>MAINTENANCE</u> | <u>ROAD<br/>EQUIPMENT<br/>AND<br/>MAINTENANCE</u> | <u>CRIMINAL<br/>COURT</u> | <u>BINGO</u>    |
|---|------------------------------------|---|---------------------------|-----------------|
| <b>Revenues:</b>                                |                                    |   |                           |                 |
| Taxes   | \$ 469,335                         | \$ 719,985  | \$ -                      | \$ -            |
| Licenses and Permits                            | 37,135                             | -   | -                         | -               |
| Fines and Forfeitures                           | -                                  | -   | 354,654                   | -               |
| Fees and Commissions                            | -                                  | -   | -                         | 58,316          |
| Intergovernmental Revenue                       | 84,097                             | 959,832   | -                         | -               |
| Reimbursements                                  | -                                  | 146,874   | -                         | -               |
| Miscellaneous                                   | <u>73,586</u>                      | <u>3,310</u>                                      | <u>14,839</u>             | <u>90</u>       |
| Total Revenues                                  | 664,153                            | 1,830,001   | 369,493                   | 58,406          |
| <b>Expenditures:</b>                            |                                    |   |                           |                 |
| Current:  |                                    |   |                           |                 |
| Judicial  | -                                  | -   | 508,147                   | -               |
| General Government                              | 20,328                             | 31,273  | -                         | -               |
| Public Works                                    | -                                  | 2,912,102   | -                         | -               |
| Health and Welfare                              | 391,513                            | -   | -                         | -               |
| Culture and Recreation                          | -                                  | -   | -                         | 8,888           |
| Capital Outlay                                  | <u>153,271</u>                     | <u>33,161</u>                                     | <u>-</u>                  | <u>-</u>        |
| Total Expenditures                              | <u>565,112</u>                     | <u>2,976,536</u>                                  | <u>508,147</u>            | <u>8,888</u>    |
| Excess of Revenues<br>Over (Under) Expenditures | 99,041                             | (1,146,535)                                       | (138,654)                 | 49,518          |
| <b>Other Financing<br/>Sources (Uses):</b>      |                                    |   |                           |                 |
| Operating Transfers In                          | -                                  | 763,000   | -                         | -               |
| Operating Transfers Out                         | <u>-</u>                           | <u>-</u>  | <u>-</u>                  | <u>(50,000)</u> |
| Total Other Financing<br>Sources (Uses)         | <u>-</u>                           | <u>763,000</u>                                    | <u>-</u>                  | <u>(50,000)</u> |

(CONTINUED)

| CRIMINAL<br>COURT<br>WITNESS | HAZARD<br>MITIGATION | TOTALS<br>(MEMORANDUM ONLY) |                  |
|------------------------------|----------------------|-----------------------------|------------------|
|                              |                      | 2002                        | 2001             |
| \$ -                         | \$ -                 | \$ 1,189,320                | \$ 1,157,053     |
| -                            | -                    | 37,135                      | 36,890           |
| 38,616                       | -                    | 393,270                     | 418,298          |
| -                            | -                    | 58,316                      | 54,271           |
| -                            | 554,242              | 1,598,171                   | 1,071,648        |
| -                            | -                    | 146,874                     | 171,145          |
| <u>2,558</u>                 | <u>41,300</u>        | <u>135,683</u>              | <u>205,220</u>   |
| 41,174                       | 595,542              | 3,558,769                   | 3,114,525        |
| 14,151                       | -                    | 522,298                     | 337,556          |
| -                            | -                    | 51,601                      | 43,529           |
| -                            | 592,431              | 3,504,533                   | 2,535,658        |
| -                            | -                    | 391,513                     | 376,411          |
| -                            | -                    | 8,888                       | 9,074            |
| -                            | -                    | <u>186,432</u>              | <u>155,396</u>   |
| <u>14,151</u>                | <u>592,431</u>       | <u>4,665,265</u>            | <u>3,457,624</u> |
| 27,023                       | 3,111                | (1,106,496)                 | (343,099)        |
| -                            | -                    | 763,000                     | 807,000          |
| -                            | -                    | <u>(50,000)</u>             | <u>(147,000)</u> |
| -                            | -                    | <u>713,000</u>              | <u>660,000</u>   |

**LIVINGSTON PARISH COUNCIL  
SPECIAL REVENUE FUNDS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>HEALTH UNIT<br/>MAINTENANCE</u> | <u>ROAD<br/>EQUIPMENT<br/>AND<br/>MAINTENANCE</u> | <u>CRIMINAL<br/>COURT</u> | <u>BINGO</u>     |
|---|------------------------------------|---|---------------------------|------------------|
| Excess of Revenues and Other<br>Sources Over (Under)<br>Expenditures and Other Uses | 99,041                             | (383,535)   | (138,654)                 | (482)            |
| <b>Fund Balances at Beginning of Year</b>   | 3,550,819                          | 787,528   | 167,529                   | 11,466           |
| <b>Residual Equity Transfer</b>   | <u>-</u>                           | <u>-</u>  | <u>(2,814)</u>            | <u>-</u>         |
| <b>Fund Balances at End of Year</b>   | <u>\$3,649,860</u>                 | <u>\$ 403,993</u>                                 | <u>\$ 26,061</u>          | <u>\$ 10,984</u> |

The accompanying notes constitute an integral part of this statement.

| <u>CRIMINAL<br/>COURT<br/>WITNESS</u> | <u>HAZARD<br/>MITIGATION</u> | <u>TOTALS<br/>(MEMORANDUM ONLY)</u> |                    |
|---------------------------------------|------------------------------|-------------------------------------|--------------------|
|                                       |                              | <u>2002</u>                         | <u>2001</u>        |
| 27,023                                | 3,111                        | (393,496)                           | 316,901            |
| 10,375                                | -                            | 4,527,717                           | 4,378,345          |
| <u>(23,247)</u>                       | <u>-</u>                     | <u>(26,061)</u>                     | <u>(167,529)</u>   |
| <u>\$ 14,151</u>                      | <u>\$ 3,111</u>              | <u>\$ 4,108,160</u>                 | <u>\$4,527,717</u> |

**LIVINGSTON PARISH COUNCIL**  
**SPECIAL REVENUE FUND - HEALTH UNIT MAINTENANCE**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

|  | <u>BUDGET</u>      | <u>ACTUAL</u>      | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|--------------------|--------------------|---|
| <b>Revenues:</b>                                 |                    |                    |   |
| Taxes:   |                    |                    |   |
| Ad Valorem Tax                                   | \$ 477,000         | \$ 469,335         | \$ (7,665)  |
| Licenses and Permits                             | 39,000             | 37,135             | (1,865)   |
| Intergovernmental Revenue:                       |                    |                    |   |
| State Revenue Sharing                            | 46,398             | 35,457             | (10,941)  |
| State of Louisiana                               | 50,000             | 48,640             | (1,360)   |
| Miscellaneous:                                   |                    |                    |   |
| Interest Earnings                                | 140,000            | 72,386             | (67,614)  |
| Rent   | <u>1,200</u>       | <u>1,200</u>       | <u>-</u>  |
| Total Revenues                                   | 753,598            | 664,153            | (89,445)  |
| <b>Expenditures:</b>                             |                    |                    |   |
| Current:   |                    |                    |   |
| General Government:                              |                    |                    |   |
| Tax Collection Cost                              | 17,569             | 20,328             | (2,759)   |
| Health and Welfare:                              |                    |                    |   |
| Salaries   | 214,028            | 196,461            | 17,567  |
| Payroll Taxes, Retirement<br>and Group Insurance | 87,282             | 85,512             | 1,770   |
| Insurance  | 3,617              | 3,854              | (237)   |
| Intergovernmental                                | 29,000             | 31,059             | (2,059)   |
| Maintenance of Property                          | 20,000             | 23,795             | (3,795)   |
| Miscellaneous                                    | 26,422             | 21,501             | 4,921   |
| Professional Fees                                | 4,800              | 4,800              | -   |
| Utilities  | 27,000             | 24,531             | 2,469   |
| Capital Outlay                                   | <u>148,560</u>     | <u>153,271</u>     | <u>(4,711)</u>                                    |
| Total Expenditures                               | 578,278            | 565,112            | 13,166  |
| Excess of Revenues Over Expenditures             | 175,320            | 99,041             | (76,279)  |
| <b>Fund Balance at Beginning of Year</b>         | <u>3,550,819</u>   | <u>3,550,819</u>   | <u>-</u>  |
| <b>Fund Balance at End of Year</b>               | <u>\$3,726,139</u> | <u>\$3,649,860</u> | <u>\$ (76,279)</u>                                |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**SPECIAL REVENUE FUND - ROAD EQUIPMENT AND MAINTENANCE**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>    | <u>ACTUAL</u>    | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|------------------|------------------|---|
| <b>Revenues:</b>                                 |                  |                  |   |
| Taxes:   |                  |                  |   |
| Ad Valorem Tax                                   | \$ 695,000       | \$ 719,985       | \$ 24,985   |
| Intergovernmental Revenue:                       |                  |                  |   |
| Federal Grant                                    | -                | 75,218           | 75,218  |
| State Revenue Sharing                            | 164,000          | 165,684          | 1,684   |
| State Road Fund                                  | 636,078          | 718,930          | 82,852  |
| Miscellaneous:                                   |                  |                  |   |
| Interest Earnings                                | 2,970            | 3,120            | 150   |
| Other  | 190              | 190              | -   |
| Reimbursements                                   | <u>100,000</u>   | <u>146,874</u>   | <u>46,874</u>                                     |
| Total Revenues                                   | 1,598,238        | 1,830,001        | 231,763   |
| <b>Expenditures:</b>                             |                  |                  |   |
| Current:   |                  |                  |   |
| General Government:                              |                  |                  |   |
| Tax Collection Cost                              | 24,205           | 31,273           | (7,068)   |
| Public Works:                                    |                  |                  |   |
| Salaries   | 1,222,843        | 1,312,218        | (89,375)  |
| Payroll Taxes, Retirement<br>and Group Insurance | 745,488          | 762,695          | (17,207)  |
| Equipment Rental                                 | 2,580            | 2,150            | 430   |
| Fuel   | 127,000          | 110,055          | 16,945  |
| Insurance  | 107,216          | 112,789          | (5,573)   |
| Maintenance of Property                          | 225,002          | 218,470          | 6,532   |
| Miscellaneous                                    | 23,006           | 23,283           | (277)   |
| Office Supplies                                  | 12,000           | 14,057           | (2,057)   |
| Printing   | 300              | 295              | 5   |
| Professional Fees                                | 1,600            | 1,309            | 291   |
| Road Materials                                   | 330,000          | 319,545          | 10,455  |
| Uniforms   | 19,650           | 20,259           | (609)   |
| Utilities  | 15,391           | 14,977           | 414   |
| Capital Outlay                                   | <u>34,500</u>    | <u>33,161</u>    | <u>1,339</u>                                      |
| Total Expenditures                               | <u>2,890,781</u> | <u>2,976,536</u> | <u>(85,755)</u>                                   |

(CONTINUED)

**LIVINGSTON PARISH COUNCIL**  
SPECIAL REVENUE FUND - ROAD EQUIPMENT AND MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>     | <u>ACTUAL</u>     | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|-------------------|-------------------|---|
| Excess of Revenues Over<br>(Under) Expenditures                      | (1,292,543)       | (1,146,535)       | 146,008   |
| <b>Other Financing Sources:</b>                                      |                   |                   |   |
| Operating Transfers In   | <u>763,000</u>    | <u>763,000</u>    | <u>-</u>  |
| Total Other Financing Sources  | <u>763,000</u>    | <u>763,000</u>    | <u>-</u>  |
| Excess of Revenues and<br>Other Sources Over<br>(Under) Expenditures | (529,543)         | (383,535)         | 146,008   |
| <b>Fund Balance at Beginning of Year</b>                             | <u>787,528</u>    | <u>787,528</u>    | <u>-</u>  |
| <b>Fund Balance at End of Year</b>                                   | <u>\$ 257,985</u> | <u>\$ 403,993</u> | <u>\$146,008</u>                                  |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL  
SPECIAL REVENUE FUND - BINGO**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>   | <u>ACTUAL</u>    | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|-----------------|------------------|---|
| <b>Revenues:</b>   |                 |                  |   |
| Fees and Commissions   | \$ 54,250       | \$ 58,316        | \$ 4,066  |
| Miscellaneous Revenue:   |                 |                  |   |
| Interest Earnings  | <u>100</u>      | <u>90</u>        | <u>(10)</u>                                       |
| Total Revenues   | 54,350          | 58,406           | 4,056   |
| <br><b>Expenditures:</b>                                       |                 |                  |   |
| Current:   |                 |                  |   |
| Culture and Recreation:  |                 |                  |   |
| Salaries   | 6,728           | 6,728            | -   |
| Payroll Taxes, Retirement<br>and Group Insurance               | 583             | 580              | 3   |
| Travel   | <u>1,732</u>    | <u>1,580</u>     | <u>152</u>  |
| Total Expenditures   | 9,043           | 8,888            | 155   |
| Excess of Revenues Over Expenditures                           | 45,307          | 49,518           | 4,211   |
| <br><b>Other Financing Uses:</b>                               |                 |                  |   |
| Operating Transfers Out  | <u>(50,000)</u> | <u>(50,000)</u>  | <u>-</u>  |
| Total Other Financing Uses                                     | (50,000)        | (50,000)         | -   |
| Excess of Revenues Over (Under)<br>Expenditures and Other Uses | (4,693)         | (482)            | 4,211   |
| <br><b>Fund Balance at Beginning of Year</b>                   | <u>11,466</u>   | <u>11,466</u>    | <u>-</u>  |
| <b>Fund Balance at End of Year</b>                             | <u>\$ 6,773</u> | <u>\$ 10,984</u> | <u>\$ 4,211</u>                                   |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**SPECIAL REVENUE FUND - CRIMINAL COURT WITNESS**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>    | <u>ACTUAL</u>    | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|------------------|------------------|---|
| <b>Revenues:</b>                             |                  |                  |   |
| Fines and Forfeitures                        | \$ 40,780        | \$ 38,616        | \$ (2,164)  |
| Miscellaneous:                               |                  |                  |   |
| Interest Earnings                            | <u>2,575</u>     | <u>2,558</u>     | <u>(17)</u>                                       |
| Total Revenues                               | 43,355           | 41,174           | (2,181)   |
| <br><b>Expenditures:</b>                     |                  |                  |   |
| Current:                                     |                  |                  |   |
| Judicial:                                    |                  |                  |   |
| Printing                                     | 101              | 101              | -   |
| Witness Fees                                 | <u>12,200</u>    | <u>14,050</u>    | <u>(1,850)</u>                                    |
| Total Expenditures                           | 12,301           | 14,151           | (1,850)   |
| Excess of Revenues Over Expenditures         | 31,054           | 27,023           | (4,031)   |
| <br><b>Fund Balance at Beginning of Year</b> | 10,375           | 10,375           | -   |
| <br><b>Residual Equity Transfer</b>          | <u>(23,247)</u>  | <u>(23,247)</u>  | <u>-</u>  |
| <br><b>Fund Balance at End of Year</b>       | <u>\$ 18,182</u> | <u>\$ 14,151</u> | <u>\$ (4,031)</u>                                 |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**SPECIAL REVENUE FUND - HAZARD MITIGATION**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>   | <u>ACTUAL</u>   | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|-----------------|-----------------|---|
| <b>Revenues:</b>                         |                 |                 |   |
| Federal Grant                            | \$ 821,694      | \$ 554,242      | \$(267,452)                                       |
| Miscellaneous:                           |                 |                 |   |
| Interest Earnings                        | 1,300           | 3,111           | 1,811   |
| Other                                    | <u>-</u>        | <u>38,189</u>   | <u>38,189</u>                                     |
| Total Revenues                           | 822,994         | 595,542         | (227,452)   |
| <br>                                     |                 |                 |   |
| <b>Expenditures:</b>                     |                 |                 |   |
| Current:                                 |                 |                 |   |
| Public Works:                            |                 |                 |   |
| Hazard Mitigation                        | <u>821,694</u>  | <u>592,431</u>  | <u>229,263</u>                                    |
| Total Expenditures                       | <u>821,694</u>  | <u>592,431</u>  | <u>229,263</u>                                    |
| Excess of Revenues Over Expenditures     | 1,300           | 3,111           | 1,811   |
| <br>                                     |                 |                 |   |
| <b>Fund Balance at Beginning of Year</b> | <u>-</u>        | <u>-</u>        | <u>-</u>  |
| <br>                                     |                 |                 |   |
| <b>Fund Balance at End of Year</b>       | <u>\$ 1,300</u> | <u>\$ 3,111</u> | <u>\$ 1,811</u>                                   |

The accompanying notes constitute an integral part of this statement.

## DEBT SERVICE FUNDS

*Recreation District No. 1 Fund* - The Recreation District No. 1 Fund is used to account for the proceeds of the ad valorem tax levy and for the payment of principal and interest and paying agent fees for the district's bonds.

*Oak Place/Juban Crest Sinking Fund* - The Oak Place/Juban Crest Sinking Fund is used to account for the billing of the special assessments for paving of streets in two parish subdivisions, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

*Magnolia Woods Sinking Fund* - The Magnolia Woods Debt Service Fund is used to account for the billing of the special assessments for paving of streets in the Magnolia Woods subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

*Plantation Estates Sinking Fund* - The Plantation Estates Sinking Debt Service Fund is used to account for the billing of the special assessments for paving of streets in a portion of Plantation Estates subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

*Wedgewood Acres Sinking Fund* - The Wedgewood Acres Debt Service Fund is used to account for the billing of the special assessments for paving of streets in the Wedgewood Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

*Single Acres Sinking Fund* - The Single Acres Sinking Fund is used to account for the billing of the special assessments for paving of streets in the Single Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

*Cline Drive/Hilltop Road Sinking Fund* - The Cline Drive/Hilltop Road Sinking Fund is used to account for the billing of the special assessments for paving of two streets, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

**LIVINGSTON PARISH COUNCIL  
DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**

DECEMBER 31, 2002

| <b>ASSETS</b>                            | <u>RECREATION<br/>DISTRICT #1</u> | <u>OAK PLACE/<br/>JUBAN CREST<br/>SINKING</u> | <u>MAGNOLIA<br/>WOODS<br/>SINKING</u> | <u>PLANTATION<br/>ESTATES<br/>SINKING</u> | <u>WEDGEWOOD<br/>ACRES<br/>SINKING</u> |
|--|-----------------------------------|---|---------------------------------------|---|--|
| Cash and Cash                            |                                   |   |                                       |   |  |
| Equivalents                              | \$ 11                             | \$ 54,407                                     | \$ 940                                | \$ 11,264                                 | \$ 17,015                              |
| Due from Other Funds                     | -                                 | -   | -                                     | -   | -                                      |
| Special Assessment                       |                                   |   |                                       |   |  |
| Receivables:                             |                                   |   |                                       |   |  |
| Current                                  | -                                 | -   | 4,585                                 | 8,911                                     | 4,219                                  |
| Non-Current                              | <u>-</u>                          | <u>-</u>                                      | <u>-</u>                              | <u>-</u>                                  | <u>11,142</u>                          |
| Total Assets                             | <u>\$ 11</u>                      | <u>\$ 54,407</u>                              | <u>\$ 5,525</u>                       | <u>\$ 20,175</u>                          | <u>\$ 32,376</u>                       |
| <br><b>LIABILITIES AND FUND BALANCES</b> |                                   |   |                                       |   |  |
| Liabilities:                             |                                   |   |                                       |   |  |
| Due to Other Funds                       | \$ -                              | \$ 52,000                                     | \$ 1,905                              | \$ 11,000                                 | \$ -                                   |
| Deferred Revenue                         | <u>-</u>                          | <u>-</u>                                      | <u>-</u>                              | <u>-</u>                                  | <u>11,142</u>                          |
| Total Liabilities                        | -                                 | 52,000  | 1,905                                 | 11,000                                    | 11,142                                 |
| Fund Balances:                           |                                   |   |                                       |   |  |
| Reserved for Debt Service                | -                                 | -   | -                                     | -   | 21,234                                 |
| Unreserved - Undesignated                | <u>11</u>                         | <u>2,407</u>                                  | <u>3,620</u>                          | <u>9,175</u>                              | <u>-</u>                               |
| Total Fund Balances                      | <u>11</u>                         | <u>2,407</u>                                  | <u>3,620</u>                          | <u>9,175</u>                              | <u>21,234</u>                          |
| Total Liabilities<br>and Fund Balances   | <u>\$ 11</u>                      | <u>\$ 54,407</u>                              | <u>\$ 5,525</u>                       | <u>\$ 20,175</u>                          | <u>\$ 32,376</u>                       |

The accompanying notes constitute an integral part of this statement.

| <u>SINGLE<br/>ACRES<br/>SINKING</u> | <u>CLINE DR./<br/>HILLTOP RD.<br/>SINKING</u> | <u>TOTALS<br/>(MEMORANDUM ONLY)</u> |                |
|-------------------------------------|---|-------------------------------------|----------------|
|                                     |   | <u>2002</u>                         | <u>2001</u>    |
| \$ 19,442                           | \$ 3,469                                      | \$106,548                           | \$111,824      |
| -                                   | 164   | 164                                 | 175            |
| 3,791                               | 29,154  | 50,660                              | 50,510         |
| <u>15,458</u>                       | <u>29,202</u>                                 | <u>55,802</u>                       | <u>78,174</u>  |
| \$ 38,691                           | \$ 61,989                                     | \$213,174                           | \$240,683      |
| <u>-----</u>                        | <u>-----</u>                                  | <u>-----</u>                        | <u>-----</u>   |
| \$ -                                | \$ 8,750                                      | \$ 73,655                           | \$ 12,615      |
| <u>15,458</u>                       | <u>29,202</u>                                 | <u>55,802</u>                       | <u>78,174</u>  |
| 15,458                              | 37,952  | 129,457                             | 90,789         |
| 23,233                              | 24,037  | 68,504                              | 72,348         |
| <u>-</u>                            | <u>-</u>                                      | <u>15,213</u>                       | <u>77,546</u>  |
| <u>23,233</u>                       | <u>24,037</u>                                 | <u>83,717</u>                       | <u>149,894</u> |
| \$ 38,691                           | \$ 61,989                                     | \$213,174                           | \$240,683      |
| <u>-----</u>                        | <u>-----</u>                                  | <u>-----</u>                        | <u>-----</u>   |

**LIVINGSTON PARISH COUNCIL  
DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>RECREATION<br/>DISTRICT #1</u> | <u>OAK PLACE/<br/>JUBAN CREST<br/>SINKING</u> | <u>MAGNOLIA<br/>WOODS<br/>SINKING</u> | <u>PLANTATION<br/>ESTATES<br/>SINKING</u> | <u>WEDGEWOOD<br/>ACRES<br/>SINKING</u> |
|--|-----------------------------------|---|---------------------------------------|---|--|
| <b>Revenues:</b>   |                                   |   |                                       |   |  |
| Ad Valorem Tax   | \$ 37                             | \$ -  | \$ -                                  | \$ -                                      | \$ -                                   |
| Special Assessments  | -                                 | 30  | -                                     | -   | 6,085                                  |
| Miscellaneous  | <u>27</u>                         | <u>964</u>                                    | <u>17</u>                             | <u>204</u>                                | <u>376</u>                             |
| Total Revenues   | 64                                | 994   | 17                                    | 204                                       | 6,461                                  |
| <b>Expenditures:</b>   |                                   |   |                                       |   |  |
| Current:   |                                   |   |                                       |   |  |
| General Government   | -                                 | 112   | -                                     | -   | 56                                     |
| Debt Service:  |                                   |   |                                       |   |  |
| Principal  | -                                 | -   | -                                     | -   | 8,000                                  |
| Interest and Fiscal<br>Charges   | <u>-</u>                          | <u>-</u>                                      | <u>-</u>                              | <u>-</u>                                  | <u>2,338</u>                           |
| Total Expenditures   | <u>-</u>                          | <u>112</u>                                    | <u>-</u>                              | <u>-</u>                                  | <u>10,394</u>                          |
| Excess of Revenues<br>Over (Under)<br>Expenditures                                       | 64                                | 882   | 17                                    | 204                                       | (3,933)                                |
| <b>Other Financing Sources (Uses):</b>   |                                   |   |                                       |   |  |
| Operating Transfers In   | -                                 | -   | -                                     | -   | -                                      |
| Operating Transfers Out  | <u>(500)</u>                      | <u>(52,000)</u>                               | <u>-</u>                              | <u>(11,000)</u>                           | <u>-</u>                               |
| Total Other Financing<br>Sources (Uses)  | <u>(500)</u>                      | <u>(52,000)</u>                               | <u>-</u>                              | <u>(11,000)</u>                           | <u>-</u>                               |
| Excess of Revenues<br>and Other Sources<br>Over (Under) Expendi-<br>tures and Other Uses | (436)                             | (51,118)                                      | 17                                    | (10,796)                                  | (3,933)                                |
| <b>Fund Balances at<br/>Beginning of Year</b>  | <u>447</u>                        | <u>53,525</u>                                 | <u>3,603</u>                          | <u>19,971</u>                             | <u>25,167</u>                          |
| <b>Fund Balances at End<br/>of Year</b>  | <u>\$ 11</u>                      | <u>\$ 2,407</u>                               | <u>\$ 3,620</u>                       | <u>\$ 9,175</u>                           | <u>\$ 21,234</u>                       |

The accompanying notes constitute an integral part of this statement.

| SINGLE<br>ACRES<br>SINKING | CLINE DR./<br>HILLTOP RD.<br>SINKING | TOTALS<br>(MEMORANDUM ONLY) |                   |
|----------------------------|--------------------------------------|-----------------------------|-------------------|
|                            |                                      | 2002                        | 2001              |
| \$ -                       | \$ -                                 | \$ 37                       | \$ 2,924          |
| 8,684                      | 15,361                               | 30,160                      | 40,832            |
| <u>345</u>                 | <u>165</u>                           | <u>2,098</u>                | <u>3,919</u>      |
| 9,029                      | 15,526                               | 32,295                      | 47,675            |
| 38                         | 84                                   | 290                         | 320               |
| 6,000                      | 12,000                               | 26,000                      | 30,063            |
| <u>2,200</u>               | <u>4,144</u>                         | <u>8,682</u>                | <u>10,641</u>     |
| <u>8,238</u>               | <u>16,228</u>                        | <u>34,972</u>               | <u>41,024</u>     |
| 791                        | (702)                                | (2,677)                     | 6,651             |
| -                          | -                                    | -                           | 4,822             |
| <u>-</u>                   | <u>-</u>                             | <u>(63,500)</u>             | <u>(3,210)</u>    |
| -                          | -                                    | (63,500)                    | 1,612             |
| <u>-</u>                   | <u>-</u>                             | <u>(63,500)</u>             | <u>1,612</u>      |
| 791                        | (702)                                | (66,177)                    | 8,263             |
| <u>22,442</u>              | <u>24,739</u>                        | <u>149,894</u>              | <u>141,631</u>    |
| <u>\$ 23,233</u>           | <u>\$ 24,037</u>                     | <u>\$ 83,717</u>            | <u>\$ 149,894</u> |

**LIVINGSTON PARISH COUNCIL**  
**DEBT SERVICE FUND - RECREATION DISTRICT #1**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|---------------|---------------|---|
| <b>Revenues:</b>   |               |               |   |
| Ad Valorem Tax   | \$ 37         | \$ 37         | \$ -  |
| Miscellaneous:   |               |               |   |
| Interest Earnings  | <u>24</u>     | <u>27</u>     | <u>3</u>  |
| Total Revenues   | 61            | 64            | 3   |
| <br>   |               |               |   |
| <b>Other Financing Uses:</b>                                   |               |               |   |
| Operating Transfers Out  | <u>508</u>    | <u>500</u>    | <u>8</u>  |
| Total Other Financing Uses                                     | <u>508</u>    | <u>500</u>    | <u>8</u>  |
| <br>   |               |               |   |
| Excess of Revenues Over (Under)<br>Expenditures and Other Uses | (447)         | (436)         | 11  |
| <br>   |               |               |   |
| <b>Fund Balance at Beginning of Year</b>                       | <u>447</u>    | <u>447</u>    | <u>-</u>  |
| <br>   |               |               |   |
| <b>Fund Balance at End of Year</b>                             | <u>\$ -</u>   | <u>\$ 11</u>  | <u>\$ 11</u>                                      |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**DEBT SERVICE FUND - OAK PLACE/JUBAN CREST**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>   | <u>ACTUAL</u>   | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|-----------------|-----------------|---|
| <b>Revenues:</b>   |                 |                 |   |
| Special Assessments  | \$ -            | \$ 30           | \$ 30   |
| Miscellaneous:   |                 |                 |   |
| Interest Earnings  | <u>858</u>      | <u>964</u>      | <u>106</u>  |
| Total Revenues   | 858             | 994             | 136   |
| <b>Expenditures:</b>   |                 |                 |   |
| Current:   |                 |                 |   |
| General Government   | <u>84</u>       | <u>112</u>      | <u>(28)</u>                                       |
| Total Expenditures   | <u>84</u>       | <u>112</u>      | <u>(28)</u>                                       |
| Excess of Revenues Over<br>(Under) Expenditures                | 774             | 882             | 108   |
| <b>Other Financing Uses:</b>                                   |                 |                 |   |
| Operating Transfers Out  | <u>52,000</u>   | <u>52,000</u>   | <u>-</u>  |
| Total Other Financing Uses                                     | <u>52,000</u>   | <u>52,000</u>   | <u>-</u>  |
| Excess of Revenues Over (Under)<br>Expenditures and Other Uses | (51,226)        | (51,118)        | 108   |
| <b>Fund Balance at Beginning of Year</b>                       | <u>53,525</u>   | <u>53,525</u>   | <u>-</u>  |
| <b>Fund Balance at End of Year</b>                             | <u>\$ 2,299</u> | <u>\$ 2,407</u> | <u>\$ 108</u>                                     |

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH COUNCIL  
DEBT SERVICE FUND - MAGNOLIA WOODS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u>   | <u>ACTUAL</u>   | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|-----------------|-----------------|---|
| <b>Revenues:</b>                                |                 |                 |   |
| Miscellaneous:                                  |                 |                 |   |
| Interest Earnings                               | \$ 17           | \$ 17           | \$ -  |
| Total Revenues                                  | 17              | 17              | -   |
| <b>Expenditures:</b>                            |                 |                 |   |
| Current:  |                 |                 |   |
| General Government                              | -               | -               | -   |
| Total Expenditures                              | -               | -               | -   |
| Excess of Revenues Over<br>(Under) Expenditures | 17              | 17              | -   |
| <b>Fund Balance at Beginning of Year</b>        | <u>3,603</u>    | <u>3,603</u>    | <u>-</u>  |
| <b>Fund Balance at End of Year</b>              | <u>\$ 3,620</u> | <u>\$ 3,620</u> | <u>\$ -</u>                                       |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**DEBT SERVICE FUND - PLANTATION ESTATES SINKING**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>BUDGET</u>   | <u>ACTUAL</u>   | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|--|-----------------|-----------------|---|
| <b>Revenues:</b>   |                 |                 |   |
| Miscellaneous:   |                 |                 |   |
| Interest Earnings  | \$ 450          | \$ 204          | \$ (246)  |
| Total Revenues   | 450             | 204             | (246)   |
| <b>Other Financing Uses:</b>                                   |                 |                 |   |
| Operating Transfers Out  | <u>11,000</u>   | <u>11,000</u>   | <u>-</u>  |
| Total Other Financing Uses                                     | <u>11,000</u>   | <u>11,000</u>   | <u>-</u>  |
| Excess of Revenues Over (Under)<br>Expenditures and Other Uses | (10,550)        | (10,796)        | (246)   |
| <b>Fund Balance at Beginning of Year</b>                       | <u>19,971</u>   | <u>19,971</u>   | <u>-</u>  |
| <b>Fund Balance at End of Year</b>                             | <u>\$ 9,421</u> | <u>\$ 9,175</u> | <u>\$ (246)</u>                                   |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
DEBT SERVICE FUND - WEDGEWOOD ACRES SINKING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u>    | <u>ACTUAL</u>    | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|------------------|------------------|---|
| <b>Revenues:</b>                                |                  |                  |   |
| Special Assessments                             | \$ 7,513         | \$ 6,085         | \$ (1,428)  |
| Miscellaneous:                                  |                  |                  |   |
| Interest Earnings                               | <u>425</u>       | <u>376</u>       | <u>(49)</u>                                       |
| Total Revenues                                  | 7,938            | 6,461            | (1,477)   |
| <br><b>Expenditures:</b>                        |                  |                  |   |
| Current:  |                  |                  |   |
| General Government                              | 32               | 56               | (24)  |
| Debt Service:                                   |                  |                  |   |
| Principal                                       | 8,000            | 8,000            | -   |
| Interest and Fiscal Charges                     | <u>2,060</u>     | <u>2,338</u>     | <u>(278)</u>                                      |
| Total Expenditures                              | <u>10,092</u>    | <u>10,394</u>    | <u>(302)</u>                                      |
| Excess of Revenues Over<br>(Under) Expenditures | (2,154)          | (3,933)          | (1,779)   |
| <br><b>Fund Balance at Beginning of Year</b>    | <u>25,167</u>    | <u>25,167</u>    | <u>-</u>  |
| <br><b>Fund Balance at End of Year</b>          | <u>\$ 23,013</u> | <u>\$ 21,234</u> | <u>\$ (1,779)</u>                                 |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**DEBT SERVICE FUND - SINGLE ACRES SINKING**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u>    | <u>ACTUAL</u>    | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|------------------|------------------|---|
| <b>Revenues:</b>                                |                  |                  |   |
| Special Assessments                             | \$ 8,684         | \$ 8,684         | \$ -  |
| Miscellaneous:                                  |                  |                  |   |
| Interest Earnings                               | <u>312</u>       | <u>345</u>       | <u>33</u>   |
| Total Revenues                                  | 8,996            | 9,029            | 33  |
| <br>  |                  |                  |   |
| <b>Expenditures:</b>                            |                  |                  |   |
| Current:  |                  |                  |   |
| General Government                              | 16               | 38               | (22)  |
| Debt Service:                                   |                  |                  |   |
| Principal                                       | 6,000            | 6,000            | -   |
| Interest and Fiscal Charges                     | <u>2,200</u>     | <u>2,200</u>     | <u>-</u>  |
| Total Expenditures                              | 8,216            | 8,238            | (22)  |
| <br>  |                  |                  |   |
| Excess of Revenues Over (Under)<br>Expenditures | 780              | 791              | 11  |
| <br>  |                  |                  |   |
| <b>Fund Balance at Beginning of Year</b>        | <u>22,442</u>    | <u>22,442</u>    | <u>-</u>  |
| <br>  |                  |                  |   |
| <b>Fund Balance at End of Year</b>              | <u>\$ 23,222</u> | <u>\$ 23,233</u> | <u>\$ 11</u>                                      |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**DEBT SERVICE FUND - CLINE DRIVE/HILLTOP ROAD SINKING**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u>    | <u>ACTUAL</u>    | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|------------------|------------------|---|
| <b>Revenues:</b>                                |                  |                  |   |
| Special Assessments                             | \$ 14,211        | \$ 15,361        | \$ 1,150  |
| Miscellaneous:                                  |                  |                  |   |
| Interest Earnings                               | <u>222</u>       | <u>165</u>       | <u>(57)</u>                                       |
| Total Revenues                                  | 14,433           | 15,526           | 1,093   |
| <br>  |                  |                  |   |
| <b>Expenditures:</b>                            |                  |                  |   |
| Current:  |                  |                  |   |
| General Government                              | 84               | 84               | -   |
| Debt Service:                                   |                  |                  |   |
| Principal                                       | 12,000           | 12,000           | -   |
| Interest and Fiscal Charges                     | <u>4,144</u>     | <u>4,144</u>     | <u>-</u>  |
| Total Expenditures                              | <u>16,228</u>    | <u>16,228</u>    | <u>-</u>  |
| Excess of Revenues Over (Under)<br>Expenditures | (1,795)          | (702)            | 1,093   |
| <b>Fund Balance at Beginning of Year</b>        | <u>24,739</u>    | <u>24,739</u>    | <u>-</u>  |
| <b>Fund Balance at End of Year</b>              | <u>\$ 22,944</u> | <u>\$ 24,037</u> | <u>\$ 1,093</u>                                   |

The accompanying notes constitute an integral part of this statement.

## **CAPITAL PROJECTS FUNDS**

*Road Sales Tax Fund* - The Road Sales Tax Fund is used to account for sales tax collections dedicated to the overlaying of parishwide roads and streets.

*Street Improvement Block Grant* - The Street Improvement Block Grant Fund is funded by a federal grant to be expended for street improvements. This fund was closed in 2002 as grant was completed as of December 31, 2001.

*Sewer Improvement Block Grant* - The Sewer Improvement Block Grant Fund is funded by a federal grant to be expended for upgrades and improvements to the Parish's sewer system.

*Water Improvement Fund* - The Water Improvement Fund is used to account for the cost of applying for a water improvement block grant to be used for upgrades and improvements to the Parish's water system.

**LIVINGSTON PARISH COUNCIL  
CAPITAL PROJECTS FUND**

COMBINING BALANCE SHEET

DECEMBER 31, 2002

| <b>ASSETS</b>                            | <u>ROAD<br/>SALES<br/>TAX</u> | <u>SEWER<br/>IMPROVEMENT<br/>BLOCK<br/>GRANT</u> | <u>WATER<br/>IMPROVEMENT<br/>FUND</u> |
|--|-------------------------------|--|---------------------------------------|
| Cash and Cash Equivalents                | \$ 917,978                    | \$ 77,571  | \$ 5                                  |
| Louisiana Asset Management Pool          | 2,455,817                     | -  | -                                     |
| Certificates of Deposit                  | 618,942                       | -  | -                                     |
| Other Receivables                        | 733,849                       | -  | -                                     |
| Due from Other Governments               | <u>749,214</u>                | <u>55,007</u>                                    | <u>-</u>                              |
| Total Assets                             | <u>\$5,475,800</u>            | <u>\$132,578</u>                                 | <u>\$ 5</u>                           |
| <b>LIABILITIES AND<br/>FUND BALANCES</b> |                               |  |                                       |
| Liabilities:                             |                               |  |                                       |
| Accounts Payable                         | \$ 304,005                    | \$ 86,814  | \$ -                                  |
| Retainage Payable                        | 654,222                       | 45,759   | -                                     |
| Due to Other Funds                       | <u>46,884</u>                 | <u>5</u>   | <u>13,707</u>                         |
| Total Liabilities                        | 1,005,111                     | 132,578  | 13,707                                |
| Fund Balances:                           |                               |  |                                       |
| Unreserved:                              |                               |  |                                       |
| Designated for Construction              | 4,470,689                     | -  | -                                     |
| Undesignated (Deficit)                   | <u>-</u>                      | <u>-</u>   | <u>(13,702)</u>                       |
| Total Fund Balances                      | <u>4,470,689</u>              | <u>-</u>   | <u>(13,702)</u>                       |
| Total Liabilities and Fund Balances      | <u>\$5,475,800</u>            | <u>\$132,578</u>                                 | <u>\$ 5</u>                           |

The accompanying notes constitute an integral part of this statement.

TOTALS  
(MEMORANDUM ONLY)

| <u>2002</u>              | <u>2001</u>              |
|--------------------------|--------------------------|
| \$ 995,554               | \$ 85,261                |
| 2,455,817                | 2,906,863                |
| 618,942                  | 607,808                  |
| 733,849                  | 727,295                  |
| <u>804,221</u>           | <u>704,857</u>           |
| <br>                     |                          |
| \$5,608,383              | \$5,032,084              |
| <u><u>          </u></u> | <u><u>          </u></u> |
| <br>                     |                          |
| \$ 390,819               | \$ 328,516               |
| 699,981                  | 318,144                  |
| <u>60,596</u>            | <u>171,155</u>           |
| 1,151,396                | 817,815                  |
| <br>                     |                          |
| 4,470,689                | 4,214,269                |
| <u>(13,702)</u>          | <u>-</u>                 |
| 4,456,987                | 4,214,269                |
| <u>          </u>        | <u>          </u>        |
| <br>                     |                          |
| \$5,608,383              | \$5,032,084              |
| <u><u>          </u></u> | <u><u>          </u></u> |

**LIVINGSTON PARISH COUNCIL  
CAPITAL PROJECTS FUND**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | ROAD<br>SALES<br>TAX | SEWER<br>IMPROVEMENT<br>BLOCK<br>GRANT | WATER<br>IMPROVEMENT<br>FUND |
|---|----------------------|--|------------------------------|
| <b>Revenues:</b>                                |                      |  |                              |
| Sales Taxes                                     | \$7,862,351          | \$ -                                   | \$ -                         |
| Intergovernmental Revenue                       | -                    | 134,074                                | -                            |
| Miscellaneous                                   | <u>83,553</u>        | <u>-</u>                               | <u>-</u>                     |
| Total Revenues                                  | 7,945,904            | 134,074                                | -                            |
| <b>Expenditures:</b>                            |                      |  |                              |
| General Government:                             |                      |  |                              |
| Tax Collection Cost                             | 123,287              | -                                      | -                            |
| Public Works                                    | -                    | 134,074                                | 13,702                       |
| Capital Outlay:                                 |                      |  |                              |
| Construction                                    | 7,324,309            | -                                      | -                            |
| Related Drainage/Maintenance                    | 241,888              | -                                      | -                            |
| Equipment                                       | <u>-</u>             | <u>-</u>                               | <u>-</u>                     |
| Total Expenditures                              | <u>7,689,484</u>     | <u>134,074</u>                         | <u>13,702</u>                |
| Excess of Revenues Over<br>(Under) Expenditures | 256,420              | -                                      | (13,702)                     |
| <b>Fund Balances at Beginning of Year</b>       | <u>4,214,269</u>     | <u>-</u>                               | <u>-</u>                     |
| <b>Fund Balances (Deficit) at End of Year</b>   | <u>\$4,470,689</u>   | <u>\$ -</u>                            | <u>\$ (13,702)</u>           |

The accompanying notes constitute an integral part of this statement.

TOTALS  
(MEMORANDUM ONLY)

| <u>2002</u>        | <u>2001</u>        |
|--------------------|--------------------|
| \$7,862,351        | \$7,648,914        |
| 134,074            | 727,046            |
| <u>83,553</u>      | <u>183,456</u>     |
| 8,079,978          | 8,559,416          |
| 123,287            | 116,629            |
| 147,776            | 697,495            |
| 7,324,309          | 6,594,771          |
| 241,888            | 194,583            |
| <u>-</u>           | <u>275,896</u>     |
| <u>7,837,260</u>   | <u>7,879,374</u>   |
| 242,718            | 680,042            |
| <u>4,214,269</u>   | <u>3,534,227</u>   |
| <u>\$4,456,987</u> | <u>\$4,214,269</u> |

**LIVINGSTON PARISH COUNCIL**  
**CAPITAL PROJECTS FUND - ROAD SALES TAX CONSTRUCTION FUND**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u>      | <u>ACTUAL</u>      | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|--------------------|--------------------|---|
| <b>Revenues:</b>                                |                    |                    |   |
| Taxes:  |                    |                    |   |
| Sales Tax Collections                           | \$7,508,000        | \$7,862,351        | \$ 354,351  |
| Miscellaneous Revenue:                          |                    |                    |   |
| Interest Earnings                               | <u>75,000</u>      | <u>83,553</u>      | <u>8,553</u>                                      |
| Total Revenues                                  | 7,583,000          | 7,945,904          | 362,904   |
| <br>  |                    |                    |   |
| <b>Expenditures:</b>                            |                    |                    |   |
| Current:  |                    |                    |   |
| General Government:                             |                    |                    |   |
| Tax Collection Cost                             | 127,000            | 123,287            | 3,713   |
| Capital Outlay:                                 |                    |                    |   |
| Construction                                    | 7,500,000          | 7,324,309          | 175,691   |
| Related Drainage/Maintenance                    | <u>375,000</u>     | <u>241,888</u>     | <u>133,112</u>                                    |
| Total Expenditures                              | 8,002,000          | 7,689,484          | 312,516   |
| Excess of Revenues<br>Over (Under) Expenditures | (419,000)          | 256,420            | 675,420   |
| <br>  |                    |                    |   |
| <b>Fund Balance at Beginning of Year</b>        | <u>4,214,269</u>   | <u>4,214,269</u>   | <u>-</u>  |
| <b>Fund Balance at End of Year</b>              | <u>\$3,795,269</u> | <u>\$4,470,689</u> | <u>\$ 675,420</u>                                 |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**CAPITAL PROJECTS FUND - SEWER IMPROVEMENT BLOCK GRANT FUND**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u> | <u>ACTUAL</u>  | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|---------------|----------------|---|
| <b>Intergovernmental Revenues:</b>              |               |                |   |
| Federal Grants                                  | \$ 79,066     | \$ 134,074     | \$ 55,008   |
| Total Revenues                                  | 79,066        | 134,074        | 55,008  |
| <b>Expenditures:</b>                            |               |                |   |
| Public Works                                    | <u>79,066</u> | <u>134,074</u> | <u>(55,008)</u>                                   |
| Total Expenditures                              | <u>79,066</u> | <u>134,074</u> | <u>(55,008)</u>                                   |
| Excess of Revenues<br>Over (Under) Expenditures | -             | -              | -   |
| <b>Fund Balance at Beginning of Year</b>        | <u>-</u>      | <u>-</u>       | <u>-</u>  |
| <b>Fund Balance at End of Year</b>              | <u>\$ -</u>   | <u>\$ -</u>    | <u>\$ -</u>                                       |

The accompanying notes constitute an integral part of this statement.

**LIVINGSTON PARISH COUNCIL**  
**CAPITAL PROJECTS FUND - WATER IMPROVEMENT FUND**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2002

|   | <u>BUDGET</u>   | <u>ACTUAL</u>          | <u>VARIANCE -<br/>FAVORABLE<br/>(UNFAVORABLE)</u> |
|---|-----------------|------------------------|---|
| <b>Intergovernmental Revenues:</b>              |                 |                        |   |
| Federal Grants                                  | \$ 4,900        | \$ -                   | \$ (4,900)  |
| Total Revenues                                  | 4,900           | -                      | (4,900)   |
| <br><b>Expenditures:</b>                        |                 |                        |   |
| Public Works                                    | <u>4,900</u>    | <u>13,702</u>          | <u>(8,802)</u>                                    |
| Total Expenditures                              | <u>4,900</u>    | <u>13,702</u>          | <u>(8,802)</u>                                    |
| Excess of Revenues<br>Over (Under) Expenditures | -               | (13,702)               | (13,702)  |
| <br><b>Fund Balance at Beginning of Year</b>    | <br><u>-</u>    | <br><u>-</u>           | <br><u>-</u>                                      |
| <br><b>Fund Balance at End of Year</b>          | <br><u>\$ -</u> | <br><u>\$ (13,702)</u> | <br><u>\$ (13,702)</u>                            |

The accompanying notes constitute an integral part of this statement.

## **AGENCY FUND**

Sales Tax District #6 Agency Fund - The Sales Tax District #6 Fund accounts for the collection and distribution of a one-half of one percent ( $\frac{1}{2}$  %) sales and use tax levied by Sales Tax District #6 for Gravity Drainage District #2.

**LIVINGSTON PARISH COUNCIL  
SALES TAX AGENCY FUND**

**COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2002 AND 2001**

**ASSETS**

|                            | <u>2002</u>       | <u>2001</u>       |
|----------------------------|-------------------|-------------------|
| Cash and Cash Equivalents  | \$ 319            | \$ 250            |
| Due from Other Governments | <u>45,290</u>     | <u>38,345</u>     |
|                            | \$45,609          | \$38,595          |
|                            | <u>          </u> | <u>          </u> |

**LIABILITIES**

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
| Due to Other Governments | <u>\$45,609</u>   | <u>\$38,595</u>   |
|                          | \$45,609          | \$38,595          |
|                          | <u>          </u> | <u>          </u> |

The accompanying notes constitute an integral part of this statement.

LIVINGSTON PARISH COUNCIL  
SALES TAX DISTRICT #6 AGENCY FUND

SCHEDULE OF CHANGES IN DUE TO OTHER GOVERNMENTS

FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001

|  | <u>2002</u>      | <u>2001</u>      |
|--|------------------|------------------|
| <b>Due to Other Governments at Beginning of Year</b> | \$ 38,595        | \$ 30,479        |
| <b>Additions:</b>                                    |                  |                  |
| Sales Tax Collections                                | 253,118          | 213,844          |
| Interest   | <u>69</u>        | <u>-</u>         |
| Total Additions                                      | 253,187          | 213,844          |
| <b>Deductions:</b>                                   |                  |                  |
| Transfers to Gravity Drainage District #2            | 241,110          | 201,451          |
| Sales Tax Collection Fees                            | <u>5,063</u>     | <u>4,277</u>     |
| Total Reductions                                     | <u>246,173</u>   | <u>205,728</u>   |
| <b>Due to Other Governments at End of Year</b>       | <u>\$ 45,609</u> | <u>\$ 38,595</u> |

The accompanying notes constitute an integral part of this statement.

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations.

LIVINGSTON PARISH COUNCIL

STATEMENT OF GENERAL FIXED ASSETS - BY SOURCES

DECEMBER 31, 2002 AND 2001

|   | <u>2002</u>                        | <u>2001</u>                        |
|---|------------------------------------|------------------------------------|
| <b>General Fixed Assets, at Cost:</b>               |                                    |                                    |
| Land and Buildings                                  | \$ 8,667,455                       | \$ 8,666,855                       |
| Equipment   | 3,257,540                          | 2,988,109                          |
| Furniture and Fixtures                              | 85,243                             | 65,815                             |
| Construction in Progress                            | <u>151,349</u>                     | <u>-</u>                           |
| <br>Total General Fixed Assets                      | <br>\$12,161,587                   | <br>\$11,720,779                   |
|   | <u><u>                    </u></u> | <u><u>                    </u></u> |
| <br><b>Investment in General Fixed Assets From:</b> |                                    |                                    |
| Assets Acquired Prior to January 1, 1997            | \$ 9,257,419                       | \$ 9,272,401                       |
| General Operating Revenues:                         |                                    |                                    |
| General Fund  | 1,997,043                          | 1,727,425                          |
| Special Revenue Fund                                | 382,850                            | 228,979                            |
| Capital Projects Fund                               | <u>524,275</u>                     | <u>491,974</u>                     |
| <br>Total Investment in General Fixed Assets        | <br>\$12,161,587                   | <br>\$11,720,779                   |
|   | <u><u>                    </u></u> | <u><u>                    </u></u> |

The accompanying notes constitute an integral part of this statement.

## LIVINGSTON PARISH COUNCIL

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2002

|  | <u>TOTAL</u>        | <u>LAND<br/>AND<br/>BUILDINGS</u> | <u>EQUIPMENT</u>   | <u>FURNITURE<br/>AND<br/>FIXTURES</u> | <u>CONSTRUCTION<br/>IN PROGRESS</u> |
|--|---------------------|-----------------------------------|--------------------|---------------------------------------|-------------------------------------|
| <b>General Fixed Assets at<br/>Beginning of Year</b> | \$11,720,779        | \$8,666,855                       | \$2,988,109        | \$ 65,815                             | \$ -                                |
| <b>Additions:</b>                                    |                     |                                   |                    |                                       |                                     |
| General Operating<br>Revenues:                       |                     |                                   |                    |                                       |                                     |
| General Fund   | 269,618             | -                                 | 250,190            | 19,428                                | -                                   |
| Special Revenue<br>Funds                             | <u>186,172</u>      | <u>600</u>                        | <u>34,223</u>      | <u>-</u>                              | <u>151,349</u>                      |
| Total Additions                                      | <u>455,790</u>      | <u>600</u>                        | <u>284,413</u>     | <u>19,428</u>                         | <u>151,349</u>                      |
| Total Balances<br>and Additions                      | 12,176,569          | 8,667,455                         | 3,272,522          | 85,243                                | 151,349                             |
| <b>Deductions:</b>                                   |                     |                                   |                    |                                       |                                     |
| Assets Sold, Traded,<br>Donated or Junked            | <u>14,982</u>       | <u>-</u>                          | <u>14,982</u>      | <u>-</u>                              | <u>-</u>                            |
| <b>General Fixed Assets at<br/>End of Year</b>       | <u>\$12,161,587</u> | <u>\$8,667,455</u>                | <u>\$3,257,540</u> | <u>\$ 85,243</u>                      | <u>\$151,349</u>                    |

The accompanying notes constitute an integral part of this statement.

**GENERAL LONG-TERM DEBT  
ACCOUNT GROUP**

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds. To also account for compensated absences to be financed from governmental type funds.

LIVINGSTON PARISH COUNCIL

STATEMENT OF GENERAL LONG-TERM DEBT

DECEMBER 31, 2002 AND 2001

|  | <u>2002</u>       | <u>2001</u>       |
|--|-------------------|-------------------|
| <b>Amount Available and to Be Provided for the Retirement of General Long-Term Debt:</b> |                   |                   |
| Amount Available in Debt Service Funds   | \$ 68,504         | \$ 72,348         |
| Amount to be Provided from Ad Valorem Taxes  | 140,654           | 195,681           |
| Amount to be Provided from Special Assessment Receivables                                | 27,496            | 49,652            |
| Amount to be Provided for Compensated Absences   | <u>133,658</u>    | <u>115,384</u>    |
| Total Available and to be Provided   | <u>\$ 370,312</u> | <u>\$ 433,065</u> |
| <br>   |                   |                   |
| <b>General Long-Term Debt Payable:</b>   |                   |                   |
| Bonds Payable  | \$ 140,654        | \$ 195,681        |
| Paving Certificates of Indebtedness Payable  | 96,000            | 122,000           |
| Compensated Absences Payable   | <u>133,658</u>    | <u>115,384</u>    |
| Total General Long-Term Debt Payable   | <u>\$ 370,312</u> | <u>\$ 433,065</u> |

The accompanying notes constitute an integral part of this statement.

**OTHER SUPPLEMENTARY INFORMATION**

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED  
ON AN AUDIT OF THE PRIMARY GOVERNMENT FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS



**Hannis T. Bourgeois, LLP**

**Certified Public Accountants**

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April 25, 2003

To the Honorable Dewey Ratcliff,  
Parish President and Members of  
the Parish Council  
Livingston Parish Council  
Livingston, Louisiana

We have audited the primary government financial statements of the Livingston Parish Council, Livingston, Louisiana, as of and for the year ended December 31, 2002, and have issued our report thereon dated April 25, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a

relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Office of the Legislative Auditor, State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

*Hannu J. Bourgeois, CPA*

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133



**Hannis T. Bourgeois, LLP**

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April 25, 2003

To the Honorable Dewey Ratcliff,  
Parish President and Members of  
the Parish Council  
Livingston Parish Council  
Livingston, Louisiana

### **Compliance**

We have audited the compliance of the Livingston Parish Council (the Council), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2002. The Council's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Council's compliance with those requirements.

In our opinion, the Livingston Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2002.

### Internal Control Over Compliance

The management of the Livingston Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of internal control over compliance would not necessarily disclose all matters in internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be a material weakness.

This report is intended solely for the information and use of management, the Office of the Legislative Auditor, State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

*Hannus J. Bourgeois, CPA*

**LIVINGSTON PARISH COUNCIL**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

FOR THE YEAR ENDED DECEMBER 31, 2002

| <u>Federal Grantor/Pass Through Grantor/Program Title</u>  | <u>Federal<br/>CFDA<br/>Number</u> | <u>Federal<br/>Expenditures</u> |
|--|------------------------------------|---------------------------------|
| <u>U.S. Department of Housing and Urban Development</u><br>Passed through Louisiana Division of Administration -<br>Louisiana Community Development Block Grant<br>LCDBG Sewer Improvement Project | 14.228                             | \$ <u>134,074</u>               |
| Total U.S. Department of Housing and<br>Urban Development  |                                    | 134,074                         |
| <u>U.S. Department of Transportation</u><br>Passed through Louisiana Department of Transportation<br>and Development<br>Livingston Council on Aging  | 20.509                             | <u>89,061</u>                   |
| Total U.S. Department of Transportation  |                                    | 89,061                          |
| <u>U.S. Federal Emergency Management Agency</u><br>Passed through Louisiana Office of Emergency Preparedness -<br>Public Assistance Grants   |                                    |                                 |
| Tropical Storm Allison   | 83.544                             | 28,453                          |
| Hazard Mitigation Plan   | 83.544                             | 554,242                         |
| Emergency Management Program   | 83.544                             | 10,338                          |
| Hazardous Material Emergency Planning Grant  | 83.544                             | 2,295                           |
| Hurricane Lili   | 83.544                             | <u>46,765</u>                   |
| Total U.S. Federal Emergency Management<br>Agency  |                                    | 642,093                         |
| <u>U.S. Department of Commerce</u><br>National Oceanic and Atmospheric Administration<br>Coastal Impact Assistance Program   | 11.419                             | <u>23,871</u>                   |
| Total U.S. Department of Commerce  |                                    | 23,871                          |
| Total Federal Expenditures   |                                    | <u><u>\$ 889,099</u></u>        |

**LIVINGSTON PARISH COUNCIL**

**SCHEDULE OF FINDINGS AND QUESTIONED COST**

**FOR THE YEAR ENDED DECEMBER 31, 2002**

**A. Summary of Audit Results**

1. The auditor's report expresses a qualified opinion on the primary government financial statements of the Livingston Parish Council.
2. The results of our audit procedures disclosed no questioned costs.
3. The results of our audit procedures disclosed no material noncompliance in the major program.
4. The auditor's report on compliance for the major federal award program for the Council expresses an unqualified opinion.
5. The audit disclosed no findings which are required to be reported under Section 510(a) of OMB Circular A-133.
6. The following program was tested as a Type "A" program:

| <u>Federal Grantor/<br/>Passthrough Grantor/<br/>Program Name</u>   | <u>CFDA<br/>Number</u> |
|---|------------------------|
| <u>U.S. Federal Emergency Management Agency</u><br>Passed through Louisiana Office of Emergency<br>Preparedness - Public Assistance Grant<br>Hazard Mitigation Plan | 83.544                 |

7. The threshold for distinguishing Types A and B programs was \$300,000.
8. The Council was determined not to be a low-risk auditee.

**B. Findings - Financial Statements Audit**

None

**C. Findings and Questioned Costs - Major Federal Award Program Audit**

None