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POINTE COUPEE PARISH, LOUISIANA

POLICE JURY

PRIMARY GOVERNMENT FINANCIAL REPORT
WITH SUPPLEMENTAL INFORMATION SCHEDULES

FOR THE YEAR ENDED DECEMBER 31, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/10/01

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
(225) 638-9556**

GOVERNING BOARD

(January 1, 2000)

Owen J. Bello, President
Ronald Saizon, Vice President
Christopher Battley
Joseph Bergeron, Sr.
Melanie Bueche
Clement Guidroz
Dudley Jarreau
Clifford Nelson
Eugene Serio
Mix F. Vosburg
Juliet Williams
Russell Young

SECRETARY-TREASURER

David Cifreo

MEETING DATES

2nd and 4th Tuesday of Every Month
5:00 PM - Police Jury Office

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George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT

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OFFICERS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

Members of the Police Jury
Pointe Coupee Parish, Louisiana

I have audited the accompanying primary government financial statements of **POINTE COUPEE PARISH, LOUISIANA**, Louisiana, as of and for the year ended December 31, 2000, as listed in the Table of Contents. These primary government financial statements are the responsibility of the Pointe Coupee Parish Police Jury's management. My responsibility is to express an opinion on these primary government financial statements based on my audit.

I conducted my audit in accordance with auditing standards and the standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the *Louisiana Governmental Audit Guide*, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards, OMB Circular A-133, and the Guide require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall primary government financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Pointe Coupee Parish, Louisiana, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of Pointe Coupee Parish, Louisiana, do not purport to, and

do not, present fairly the financial position of Pointe Coupee Parish, Louisiana, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In my opinion, the primary government financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Pointe Coupee Parish, Louisiana as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated September 23, 2001, on my consideration of Pointe Coupee Parish Police Jury's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

My audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the other supplemental information listed in the table of contents are not a required part of the primary government financial statements of the Pointe Coupee Parish Police Jury, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the primary government financial statements taken as a whole.

George F. Delaune, CPA

September 23, 2001

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**PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

PONTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 2000

| | Governmental Fund Types | | | | Proprietary Fund Type | Fiduciary Fund Type | Account Groups | | Totals Memorandum Only |
|---------------------------------------|-------------------------|-------------------|---------------------|-------------------|-----------------------|---------------------|----------------------|---------------------|------------------------|
| | General | Special Revenue | Debt Service | Capital Projects | | | Enterprise | Agency | |
| ASSETS | | | | | | | | | |
| Cash | \$ 305,767 | \$ 681,644 | \$ 1,269,424 | \$ 445,460 | \$ 1,947,258 | \$ 160,198 | | | \$ 4,809,751 |
| Receivables - | | | | | | | | | |
| Taxes - ad valorem | 636,030 | 194,681 | | | 133,458 | | | | 964,169 |
| Taxes - franchise | 10,133 | | | | | | | | 10,133 |
| Utility billings | | | | | 1,292,604 | | | | 1,292,604 |
| Due from other governmental units | 12,305 | 58,162 | | | 31,050 | | | | 101,517 |
| Due from other funds | 236,105 | 5,926 | | | 175,201 | | | | 417,232 |
| Prepaid expenses | | | | | 26,127 | | | | 26,127 |
| Other assets | | 2,678 | | | 34,807 | | | | 37,485 |
| Restricted assets - | | | | | | | | | |
| Current debt service | | | | | 62,384 | | | | 62,384 |
| Future debt service | | | | | 151,721 | | | | 151,721 |
| Contingency | | | | | 244,098 | | | | 244,098 |
| Construction account | | | | | 8,965 | | | | 8,965 |
| Consumer meter deposits | | | | | 867,215 | | | | 867,215 |
| Property, Plant and Equipment - | | | | | | | | | |
| At cost | | | | | 14,751,564 | | \$ 11,149,847 | | 25,901,411 |
| Accumulated depreciation | | | | | (5,614,426) | | | | (5,614,426) |
| Amount available in debt service fund | | | | | | | \$ 1,269,424 | | 1,269,424 |
| Amount to be provided to retire - | | | | | | | | | |
| Sales tax bonds | | | | | | | | 4,692,576 | 4,692,576 |
| Capital leases | | | | | | | | 432,793 | 432,793 |
| Compensated absences | | | | | | | | 166,998 | 166,998 |
| TOTAL ASSETS | \$ 1,200,340 | \$ 943,091 | \$ 1,269,424 | \$ 445,460 | \$ 14,112,026 | \$ 160,198 | \$ 11,149,847 | \$ 6,561,791 | \$ 35,842,177 |

| | Governmental Fund Types | | | | Proprietary Fund Type | Fiduciary Fund Type | Account Groups | | Totals Memorandum Only | | |
|--|-------------------------|-----------------|--------------|------------------|-----------------------|---------------------|----------------|------------|------------------------|----------------------|------------------------|
| | General | Special Revenue | Debt Service | Capital Projects | | | Enterprise | Agency | | General Fixed Assets | General Long Term Debt |
| | | | | | | | | | | | |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | |
| Liabilities: | | | | | | | | | | | |
| Accounts payable | \$ | 67,518 | | | \$ | 422,803 | | | \$ | | |
| Contracts payable | | | | | | 24,498 | | | 490,321 | | |
| Retainage payable | | | | | | | | | 24,498 | | |
| Accrued interest | | | | | | 54,325 | | | 54,325 | | |
| Due to other governmental units | 24,884 | 9,647 | | | \$ | 44,273 | | | 83,717 | | |
| Due to other funds | | 56,344 | | | | 288,047 | | | 417,232 | | |
| Escrow | | | | | | | | | 43,084 | | |
| Payable from restricted assets - | | | | | | | | | | | |
| General obligation bonds | | | | | | 1,431,975 | | | 1,431,975 | | |
| Revenue bonds | | | | | | 3,370,603 | | | 3,370,603 | | |
| Accrued interest | | | | | | 65,633 | | | 65,633 | | |
| Consumer deposits | | | | | | 616,221 | | | 616,221 | | |
| Accrued compensated absences | | | | | | | \$ | 166,998 | 166,998 | | |
| Capital lease obligation | | | | | | | | 432,793 | 432,793 | | |
| General obligation bonds | | | | | | 46,721 | | 5,962,000 | 6,008,721 | | |
| Revenue bonds | | | | | | 48,016 | | | 48,016 | | |
| Total Liabilities | 24,884 | 133,509 | | | 6,373,755 | 160,198 | | 6,561,791 | 13,254,137 | | |
| Fund Equity: | | | | | | | | | | | |
| Contributed capital | | | | | | 2,986,407 | | | 2,986,407 | | |
| Investment in general fixed assets | | | | | | | \$ | 11,149,847 | 11,149,847 | | |
| Retained earnings - | | | | | | | | | | | |
| Reserve per bond indenture | | | | | | 348,557 | | | 348,557 | | |
| Unreserved | | | | | | 4,403,307 | | | 4,403,307 | | |
| Fund balances - | | | | | | | | | | | |
| Reserved | | | | | | | | | | | |
| Unreserved - | | | | | | | | | | | |
| Designated for improvements | | | | | | | | | | | |
| Undesignated | 1,175,456 | 809,582 | | | | | | | 1,269,424 | | |
| Total Fund Equity | 1,175,456 | 809,582 | | | 7,738,271 | | 11,149,847 | | 22,588,040 | | |
| TOTAL LIABILITIES AND FUND EQUITY | \$ | 943,091 | \$ | 1,269,424 | \$ | 14,112,026 | \$ | 11,149,847 | \$ | | |
| | 1,200,340 | | | | | 160,198 | | 6,561,791 | 35,842,177 | | |

The accompanying notes are an integral part of these statements.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 2000

| | General | Special Revenue | Debt Service | Capital Projects | Total |
|--|---------------------|--------------------|---------------------|---------------------|---------------------|
| Revenues: | | | | | |
| Taxes | \$ 677,365 | \$ 1,094,979 | \$ 988,351 | | \$ 2,760,695 |
| Licenses and permits | 130,744 | | | | 130,744 |
| Intergovernmental | 989,741 | 557,273 | | \$ 108,000 | 1,655,014 |
| Charges for services | 8,245 | 89,129 | | | 97,374 |
| Fines and forfeitures | | 123,630 | | | 123,630 |
| Interest | 185,812 | 21,339 | 57,571 | 19,227 | 283,949 |
| Miscellaneous | 31,749 | 119,168 | | 29,443 | 180,360 |
| Total Revenues | <u>2,023,656</u> | <u>2,005,518</u> | <u>1,045,922</u> | <u>156,670</u> | <u>5,231,766</u> |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | 958,152 | | | | 958,152 |
| Public safety | 217,843 | 511,505 | | | 729,348 |
| Highways and streets | | 437,222 | 6,765 | 2,073 | 446,060 |
| Welfare | 5,468 | 28,275 | | | 33,743 |
| Culture and recreation | 25,643 | 360,541 | | 23,810 | 409,994 |
| Conservation | | 595,194 | | | 595,194 |
| Economic development | 61,357 | 8,170 | | | 69,527 |
| Capital outlay | 2,797 | 54,161 | | 442,480 | 499,438 |
| Debt service - | | | | | |
| Principal | | 184,081 | 315,000 | | 499,081 |
| Interest | | 29,371 | 314,020 | | 343,391 |
| Total Expenditures | <u>1,271,260</u> | <u>2,208,520</u> | <u>635,785</u> | <u>468,363</u> | <u>4,583,928</u> |
| Excess Revenues (Expenditures) | <u>752,396</u> | <u>(203,002)</u> | <u>410,137</u> | <u>(311,693)</u> | <u>647,838</u> |
| Other Financing Sources (Uses): | | | | | |
| Bond proceeds | | | | | |
| Operating transfers in | 1,500 | 572,941 | | | 574,441 |
| Operating transfers out | (598,540) | (86,322) | | | (684,862) |
| Total Other Financing Sources (Uses) | <u>(597,040)</u> | <u>486,619</u> | | | <u>(110,421)</u> |
| Excess Revenues and Other Sources Expenditures and Other Uses | <u>155,356</u> | <u>283,617</u> | <u>410,137</u> | <u>(311,693)</u> | <u>537,417</u> |
| Fund Balance - January 1 | <u>1,020,100</u> | <u>525,965</u> | <u>859,287</u> | <u>757,153</u> | <u>3,162,505</u> |
| FUND BALANCE - DECEMBER 31 | <u>\$ 1,175,456</u> | <u>\$ 809,582</u> | <u>\$ 1,269,424</u> | <u>\$ 445,460</u> | <u>\$ 3,699,922</u> |

The accompanying notes are an integral part of these statements.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (GAAP BASIS) - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 2000

| | General Fund | | | Special Revenue Funds | | | Variance Favorable (Unfavorable) |
|--|---------------------|---------------------|----------------------------------|-----------------------|-------------------|----------------------------------|----------------------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) | |
| Revenues: | | | | | | | |
| Taxes | \$ 676,457 | \$ 677,365 | \$ 908 | \$ 1,038,677 | \$ 1,094,979 | \$ 56,302 | |
| Licenses and permits | 159,875 | 130,744 | (29,131) | | | | 31,544 |
| Intergovernmental | 1,201,628 | 989,741 | (211,887) | 525,729 | 557,273 | 31,544 | (12,097) |
| Charges for services | 22,520 | 8,245 | (14,275) | 101,226 | 89,129 | 12,097 | 133 |
| Fines and forfeitures | | | | 123,497 | 123,630 | 133 | 453 |
| Use of money and property | 510,010 | 185,812 | (324,198) | 20,886 | 21,339 | 453 | 42,410 |
| Miscellaneous | 41,851 | 31,749 | (10,102) | 76,758 | 119,168 | 42,410 | |
| Total Revenues | 2,612,341 | 2,023,656 | (588,685) | 1,886,773 | 2,005,518 | 118,745 | |
| Expenditures: | | | | | | | |
| Current - | | | | | | | |
| General government | 1,172,290 | 958,152 | 214,138 | | | | 123,632 |
| Public safety | 223,447 | 217,843 | 5,604 | 635,137 | 511,505 | 123,632 | (2,031) |
| Highways and streets | | | | 435,191 | 437,222 | 2,031 | (1) |
| Welfare | 5,469 | 5,468 | 1 | 28,274 | 28,275 | 1 | 45,350 |
| Culture and recreation | 16,889 | 25,643 | (8,754) | 405,891 | 360,541 | 45,350 | (1,412) |
| Conservation | | | | 593,782 | 595,194 | 1,412 | 1,551 |
| Economic development | 77,626 | 61,357 | 16,269 | 9,721 | 8,170 | 1,551 | 33,232 |
| Capital outlay | 2,797 | 2,797 | | 87,393 | 54,161 | 33,232 | |
| Debt service - | | | | | | | 4,383 |
| Principal | | | | 188,464 | 184,081 | 4,383 | (29,371) |
| Interest | | | | | 29,371 | | |
| Total Expenditures | 1,498,518 | 1,271,260 | 227,258 | 2,383,853 | 2,208,520 | 175,333 | |
| Excess Revenues (Expenditures) | 1,113,823 | 752,396 | (361,427) | (497,080) | (203,002) | 294,078 | |
| Other Financing Sources (Uses): | | | | | | | |
| Sale of fixed assets | | | | | | | |
| Operating transfers in | 1,500 | 1,500 | | 596,991 | 572,941 | 24,050 | (24,050) |
| Operating transfers out | (672,590) | (598,540) | (74,050) | (86,322) | (86,322) | | |
| Amortization of bond costs | | | | | | | |
| Total Other Financing Sources (Uses) | (671,090) | (597,040) | 74,050 | 510,669 | 486,619 | 24,050 | |
| Excess Revenues and Other Sources (Expenditures and Other Uses) | 442,733 | 155,356 | (287,377) | 13,589 | 283,617 | 270,028 | |
| Fund Balance - January 1 | 1,020,100 | 1,020,100 | | 525,965 | 525,965 | | |
| FUND BALANCE - DECEMBER 31 | \$ 1,462,833 | \$ 1,175,456 | (287,377) | \$ 539,554 | \$ 809,582 | \$ 270,028 | |

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 2000**

| | |
|--|-------------------------|
| Operating Revenues: | |
| Charges for services - | |
| Utility sales and user fees | \$ 3,121,291 |
| Penalties | 65,662 |
| Penalties | 80,905 |
| Service charges | <u>45,557</u> |
| Total Operating Revenues | <u>3,313,415</u> |
| Operating Expenses: | |
| Salaries and benefits | 636,250 |
| Administrative costs | 100,792 |
| Professional and technical services | 126,691 |
| Utilities | 59,502 |
| Solid waste disposal fee | 1,284,412 |
| Natural gas purchases | 939,963 |
| Insurance | 64,586 |
| Repairs, maintenance and supplies | 330,859 |
| Depreciation | <u>396,435</u> |
| Total Operating Expenses | <u>3,939,490</u> |
| Operating Income (Loss) | <u>(626,075)</u> |
| Nonoperating Revenues (Expenses): | |
| Ad valorem taxes, net and revenue sharing | 131,182 |
| Sales taxes | 395,340 |
| Interest earned | 148,916 |
| Interest on long-term debt | (277,897) |
| Amortization of bond costs | <u>(903)</u> |
| Total Nonoperating Revenues (Expenses) | <u>396,638</u> |
| Income Before Transfers | (229,437) |
| Operating transfers in | <u>110,421</u> |
| Net Income | (119,016) |
| Add: Depreciation on fixed assets acquired by capital grants that reduces contributed capital from capital grants | <u>67,560</u> |
| Increase in Retained Earnings | (51,456) |
| Retained Earnings - January 1 | <u>4,757,840</u> |
| RETAINED EARNINGS - DECEMBER 31 | <u>\$ 4,706,384</u> |

The accompanying notes are an integral part of these statements.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 2000

| | |
|--|----------------------------|
| Cash Flows from Operating Activities: | |
| Operating income (loss) | \$ (626,075) |
| Adjustments to reconcile net income to net cash provided by operating activities - | |
| Depreciation | 396,435 |
| Changes in assets and liabilities - | |
| Decrease (increase) in - | |
| Receivables | (278,943) |
| Due from other governmental units | 46,612 |
| Due from other funds | |
| Prepaid insurance | (851) |
| Restricted assets | (106,057) |
| Increase (decrease) in - | |
| Accounts payable | 220,863 |
| Due to other funds | |
| Consumer meter deposits liability | <u>33,605</u> |
| Net Cash (Used) by Operating Activities | <u>(314,411)</u> |
| Cash Flows from Investing Activities: | |
| Interest on investments | <u>148,916</u> |
| Net Cash Provided by Investing Activities | <u>148,916</u> |
| Cash Flows from Noncapital Financing Activities: | |
| Operating transfers in | <u>110,421</u> |
| Net Cash Provided by Noncapital Financing Activities | <u>110,421</u> |
| Cash Flows from Capital and Related Financing Activities: | |
| Acquisition of capital assets | (1,351,675) |
| Proceeds from construction loans and advances | |
| Proceeds from construction grant | 1,193,000 |
| Retirement of long-term debt and increase in current portion | (87,878) |
| Interest paid on long-term debt | (272,240) |
| Ad valorem and shared taxes received, net of applicable expenses | 126,333 |
| Sales taxes | <u>395,340</u> |
| Net Cash (Used) by Capital and Related Financing Activities | <u>2,880</u> |
| Net (Decrease) in Cash and Cash Equivalents | (52,194) |
| Cash and Cash Equivalents - January 1 | <u>2,068,485</u> |
| CASH AND CASH EQUIVALENTS - DECEMBER 31 | <u>\$ 2,016,291</u> |

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1 - THE ENTITY

The Pointe Coupee Parish Police Jury is the governing authority for Pointe Coupee Parish, Louisiana, and is a political subdivision of the State of Louisiana. The Police Jury is governed by twelve jurors representing the various districts within the parish.

The area of Pointe Coupee Parish is 591 square miles and the Police Jury maintains 129 miles of roads. The population of Pointe Coupee Parish is 22,540 based on the 1990 census and the Police Jury employs approximately 70 persons.

The Police Jury, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement, and health services.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing and various state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, and health care facilities.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of Pointe Coupee Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

As the governing authority of Pointe Coupee Parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of [a] the primary government (Police Jury), [b] organizations for which the primary government is financially accountable, and [c] other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Pointe Coupee Parish Police Jury includes all funds, accounts groups, et cetera, that are within the oversight responsibility of the Pointe Coupee Parish Police Jury.

The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

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1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements should be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

| | Fiscal Year End | Criteria Used |
|---|--------------------|------------------|
| Pointe Coupee Community Advancement, Inc. | March 31 | 2 |
| Pointe Coupee Council on Aging | June 30 | 2 |
| Bonne Sante' - Chemical & Wellness Center | June 30 | 1 |
| Pointe Coupee Parish Health Service District No. 1 | October 31 | 1 |
| Pointe Coupee Parish Nursing Home | October 31 | 1 |
| False River Air Park Commission | December 31 | 1 |
| False River Recreation Park Commission | December 31 | 1 |
| Fire Protection District No. 1 | December 31 | 2 |
| Fire Protection District No. 2 | December 31 | 2 |
| Fire Protection District No. 3 | December 31 | 2 |
| Fire Protection District No. 4 | December 31 | 2 |
| Fire Protection District No. 5 | December 31 | 2 |
| Pointe Coupee Parish Commission on Tourism | December 31 | 1 |
| Pointe Coupee Parish Communication District | December 31 | 1 |
| Pointe Coupee Parish Library | December 31 | 1 |
| Pointe Coupee Parish Port, Harbor and Terminal District | December 31 | 2 |
| Pointe Coupee Parish Poydras Fund | December 31 | 1 |
| Pointe Coupee Parish Natural Gas System | December 31 | 1 |
| Gas Utility District No. 2 of Pointe Coupee | December 31 | 1 |
| Pointe Coupee Parish Waterworks District No. 1 | December 31 | 1 |
| Pointe Coupee Parish Waterworks District No. 2 | December 31 | 1 |
| Pointe Coupee Parish Sewerage District No. 1 | December 31 | 1 |
| Pointe Coupee Parish Sewerage District No. 3A | December 31 | 1 |

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, have included all funds, account groups, and organizations for which the Police Jury maintains the accounting records. Consequently, the following organizations are considered part of the primary government:

False River Recreation Park Commission
 Fire Protection District No. 1
 Fire Protection District No. 3
 Pointe Coupee Parish Commission on Tourism
 Pointe Coupee Parish Communication District
 Pointe Coupee Port, Harbor, and Terminal District

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Pointe Coupee Parish Natural Gas System
Gas Utility District No. 2 of Pointe Coupee
Pointe Coupee Parish Waterworks District No. 1
Pointe Coupee Parish Waterworks District No. 2
Pointe Coupee Parish Sewerage District No. 1
Pointe Coupee Parish Sewerage District No. 3A

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

It was determined that the following governmental entities are not component units of the Pointe Coupee Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Pointe Coupee Parish Police Jury.

Pointe Coupee Parish Sheriff
Pointe Coupee Parish Clerk of Court
Pointe Coupee Parish Tax Assessor
Pointe Coupee Parish School Board
District Attorney of the Eighteenth Judicial District
Various municipalities in Pointe Coupee Parish

Fund Accounting

The Police Jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the Pointe Coupee Parish Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds of the Pointe Coupee Parish Police Jury include:

General Fund -- the general operating fund of the Police Jury and accounts for all financial resources, except those required to be accounted for in other funds.

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Special Revenue Funds -- account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund -- account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Fund -- account for financial resources received and used for the acquisition, construction, or improvement of capital facilities which are not reported in the other governmental funds.

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds of the Pointe Coupee Parish Police Jury include:

Enterprise Funds -- accounts for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges/fees; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. Fiduciary funds of the Pointe Coupee Parish Police Jury include:

Agency Funds -- account for assets held by the Police Jury on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operation.

Basis of Accounting

Modified Accrual Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus -- modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues:

1. Ad valorem taxes and related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15th of each year. Ad valorem taxes become delinquent if not paid by December 31st. The taxes are normally collected in December of the current year and January and February of the ensuing year.
2. Sales and use tax revenues are recorded in the month they are received by the parish tax collector.

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3. Federal and state grants and reimbursements are recorded when the Police Jury is entitled to the funds.
4. Fines, forfeitures, and court costs are recorded in the year they are received by the Police Jury or parish tax collector.
5. Interest income on time deposits are recorded when the time deposits have matured and the interest is available.
6. Fees, charges and commissions are recognized as revenue in which they are earned and billed.
7. Substantially all other revenues are recorded when received by the Police Jury.

Based on the above criteria, ad valorem taxes, sales tax collections from the state and parish, federal and state grants, fines and forfeitures, and fees, charges and commissions for services are treated as susceptible to accrual.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are recognized when due.

Other Financing Sources (Uses):

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

Accrual Basis of Accounting

All proprietary fund types are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

The operating revenue of the Enterprise Funds, which is based upon rates authorized by the governing board, is determined by billings to customers. Earned but unbilled revenue is accrued and reported in the financial statements.

Budget Practice

The Police Jury uses the following budget practices:

1. Preliminary budgets for the ensuing year are prepared by either the finance committee or secretary-treasurer during October of each year. During November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the

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proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

2. During the year, the finance committee receives monthly budgetary comparison statements which are used as a management tool to control operations of the parish. The treasurer presents necessary budget amendments to the Police Jury during the year when, in his judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.
3. The Police Jury exercises budgetary control at the functional level. Within functions the treasurer has the discretion to make changes as he deems necessary for proper control.
4. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.
5. For the year ended December 31, 2000, the Police Jury adopted modified accrual based budgets for the General Fund, all special revenue funds, and all capital projects funds. Budgets were adopted for the enterprise funds using the accrual basis. However, only budget presentation for the General Fund and all special revenue funds are presented in the financial report.

Encumbrances

The Police Jury does not follow the encumbrance method of accounting.

Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury notes, and pooled cash accounts. For the purpose of the Statements of Cash Flows presented, unrestricted cash and cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law or of any other state of the United States, or under the laws of the United States.

Under state law, the Police Jury may invest in United States bonds, treasury notes and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

Accounts Receivable and Bad Debts

The Police Jury uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

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Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

Inventories

Inventories for supplies are immaterial and are recorded as expenditures/expenses when purchased.

Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Waterworks District No. 1 General Obligation Bonds

The ordinance authorizing the issuance of the \$750,000 General Obligation Bonds require the District to ascertain a rate and an amount of ad valorem taxes sufficient to pay principal and interest on the bonds as the installment payments become due. Also, all monies received from the Revenue Sharing Fund, created pursuant to Article VII, Section 26(A), Louisiana Constitution of 1974, are pledged for the payment of the principal and interest of the bonds.

The ordinance also created an "Interest and Sinking Fund" (General Obligation Bonds Sinking Fund) and a "Reserve Fund" to be funded as follows:

Each month, an amount consisting of 1/12 of the next maturing installment of principal and interest on the outstanding bonds shall be set aside into the *Sinking Fund*. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.

An amount equal to 5% of the amount required to be deposited in the *Sinking Fund* shall be set aside into a *Reserve Fund* until the fund accumulates an amount equal to the highest annual debt service requirement (\$55,733). Such amount may be used only for the payment of the maturing bond and interest coupons for which sufficient funds are not on deposit in the *Sinking Fund* and as to which there would otherwise be default.

Waterworks District No. 1 Revenue Bonds

Under the terms of the ordinance authorizing the issuance of the Waterworks District No. 1 Revenue Bonds dated October 24, 1986, all gross revenues derived from the operations of the waterworks system, after deductions for reasonable expenses of operations and maintenance, are pledged and dedicated for the payment of principal and interest of said bonds. All revenues shall be deposited into a "Revenue Fund" to provide for the payment of the reasonable and necessary costs of operating, repairing, maintaining and insuring the system, excluding depreciation, and amounts are to be set aside each month for the following purposes:

- a. An amount constituting 1/12 of the next maturing installment of principal and interest on the outstanding bonds shall be set aside into a fund called the "Sinking Fund". Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such purposes.

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- b. An amount equal to 5% of the amount required to be deposited in the Sinking Fund shall be set aside into a "*Reserve Fund*" until the fund accumulates an amount equal to the highest annual debt service requirement in any one year (\$75,648). Such amounts may be used only for the payment of the maturing bond and interest coupons for which sufficient funds are not on deposit in the Sinking Fund and as to which there would otherwise be default.
- c. Funds will also be set aside into a "*Depreciation and Contingency Fund*" at the rate of \$698 each month. Money in this Fund may be used for the making of extraordinary maintenance, repairs, or replacements and extensions to the system which are necessary to keep the system in operating condition, or to provide a higher degree of service, and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other two bond funds. The balance in this Fund shall never be reduced below a minimum of \$10,000.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful corporate purpose.

The reserve accounts required by the aforementioned bonds began being funded once the Waterworks System met final approval and became operational. This event occurred February 1, 1987.

Waterworks District No. 2 Revenue Bonds

Under the terms of the ordinance authorizing the issuance of the Waterworks Revenue Bonds dated April 3, 1989, all gross revenues derived from the operations of the waterworks system, after deductions for reasonable expenses of operations and maintenance, are pledged and dedicated for the payment of principal and interest of said bonds. All revenues shall be deposited into a "*Revenue Fund*" to provide for the payment of the reasonable and necessary costs of operating, repairing, maintaining and insuring the system, excluding depreciation, and amounts are set aside each month for the following purposes:

- a. An amount constituting 1/12 of the next maturing installment of principal and interest on the outstanding bonds shall be set aside into a fund called the "*Sinking Fund*". Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such purposes.
- b. An amount equal to 5% of the amount required to be deposited in the Sinking Fund shall be set aside into a "*Reserve Fund*" until the fund accumulates an amount equal to the highest annual debt service requirements in any one year (\$31,279.26). Such amounts may be used only for the payment of the maturing bond and interest coupons for which sufficient funds are not on deposit in the Sinking Fund and as to which there would otherwise be default.
- c. Funds will also be set aside into a "*Depreciation and Contingency Fund*" at the rate of \$135 each month. Money in this Fund may be used for the making of extraordinary maintenance, repairs, or replacements and extensions to the system which are necessary to keep the system in operating condition, or to provide a higher degree of service, and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal and interest on the bonds falling due at any time there is not sufficient money for payment in the other two bond funds. The balance in this Fund shall never be reduced below a minimum of \$10,000.

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All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful corporate purpose.

The reserve accounts required by the aforementioned bonds began being funded once the Waterworks System met final approval and became operational. This event occurred on June 20, 1990, when the system was accepted as operational by FmHA. However, the accounts were not funded until June 1991.

Sewer District No. 1 Bonds

General obligation bonds are secured by a pledge of ad valorem tax and state revenue sharing (homestead reimbursement) funds.

Revenue bonds are secured by the District's operating revenue. The indentures under which these bonds were issued provide for the establishment of restricted assets for debt service in a specific order of priority as follows:

- a. Payment of reasonable and necessary cost of operating, maintaining, and insuring the sewer system, exclusive of depreciation.
- b. A monthly transfer from the unrestricted assets to the "restricted assets-current debt service" account on or before the twentieth day of each month and interest payment due on the next payment date.
- c. A monthly transfer from the unrestricted assets to the "restricted assets-future debt service" account on or before the twentieth day of each month an amount equal to 5% of the amount to be transferred in the above B. (\$195). Transfers are to continue until an accumulation equal to the highest combined principal and interest requirement in any succeeding fiscal year.
- d. A monthly transfer of \$195 from the unrestricted assets to "restricted assets-contingency (renewal and replacement)" account until a balance of \$46,778 is reached.

Present operating user rates for the Pointe Coupee Parish Sewerage District No. 1 are not sufficient to generate excess revenue to meet the requirements of B, C, and D as described above. Cash was not transferred on a monthly basis and annual debt service was paid from the operating account.

General Fixed Assets

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures (consisting of certain improvements other than buildings, including roads, streets, drainage system, and lighting systems) are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. No costs were estimated as all costs were available. Repairs and maintenance are recorded as expenditures; renewals and betterments are capitalized.

Property, Plant and Equipment - Proprietary Fund

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciation. Additions to the utility plant in service are recorded at cost or, if contributed property, at their estimated fair value at time of contribution. Repairs and maintenance are recorded as expenses; renewals and betterments are capitalized. The sale or disposal of fixed assets is recorded by removing cost and accumulated depreciation from the accounts and charging the resulting gain or loss to income.

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Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been calculated on depreciable property using the straight-line method. Estimated useful lives are as follows:

| | |
|-----------------------------------|---------------|
| Buildings | 5 - 50 Years |
| Improvements other than buildings | 20 - 50 Years |
| Machinery and equipment | 3 - 10 Years |
| Computer equipment | 5 Years |
| Vehicles | 6 Years |

Amortization of Bond Issuance Costs

The bond issuance costs are amortized on a straight-line basis for a period conforming to the term of the bonds issued.

Compensated Absences

The Police Jury has the following policy relating to vacation and sick leave:

| | <u>Vacation Days</u> | <u>Sick Days</u> |
|---------------------------|----------------------|------------------|
| After 1 year of service | 5 | 5 |
| After 2 years of service | 10 | 10 |
| After 6 years of service | 15 | 15 |
| After 10 years of service | 20 | 20 |

Accumulated unpaid vacation and sick leave is accrued when incurred in proprietary funds. At December 31, 2000, the accumulated vacation and sick pay was deemed to be immaterial and was not recorded in the financial statements.

Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

Fund Equity

Contributed Capital

Contributed capital is recorded in the Enterprise Funds for capital grants or contributions from developers, customers or other funds restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for specific future use.

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Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Sales and Use Tax

Pointe Coupee has a one per cent sales and use tax approved by the voters on September 19, 1984. The tax, after all necessary costs for collection and administration, is to be used for the following purposes in the percentages assigned:

1. Not less than 35% is dedicated and used for capital improvements, maintenance, and operation of Pointe Coupee Parish Hospital District No. 1, including, but not limited to, the Pointe Coupee General Hospital and other medical complexes adjacent thereto and throughout the Parish;
2. Not less than 20% is dedicated and used for the construction, maintenance, and operations of a comprehensive parishwide solid waste and non-hazardous waste disposal program;
3. Not less than 20% is dedicated and used for the construction and maintenance of public roads, highways, bridges and drainage facilities throughout the unincorporated areas of the Parish;
4. Not less than 14% is dedicated and used for capital improvements, maintenance and operations of a parishwide recreational program, including, but not limited to, a senior citizens and youth services program;
5. The remaining 11% shall be appropriated by the Police Jury for lawful Parish purposes, by ordinance or resolution of the Police Jury.

An additional ½ cent sales and use tax was approved by the voters on May 3, 1997, for 15 years for the purpose of constructing, improving and resurfacing the public roads and bridges in the parish.

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

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NOTE 3 - FUND DEFICITS

The following individual funds have deficits in unreserved fund balance at December 31, 2000:

| <u>Fund</u> | <u>Deficit Amount</u> |
|---------------------|---------------------------|
| Criminal Court | \$ 44,110 |
| Parishwide Drainage | 13,826 |

The Criminal Court deficit has been a problem for the last several years. Until the deficit is corrected, the General Fund will advance the necessary funds to cover any deficits. As of December 31, 2000, the General Fund has advanced \$52,718 to cover accumulated deficits.

The deficit in the Parishwide Drainage fund occurred due to a reduction in Sales Tax revenues. Transfers from the General Fund will be made to cover any deficits.

NOTE 4 - BUDGET (GAAP BASIS) - ACTUAL REPORTING RECONCILIATION

The accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (GAAP Basis) - All Governmental Fund Types presents comparisons of legally adopted budgets (more fully described in Note 1) with actual data.

NOTE 5 - CASH AND CASH EQUIVALENTS

At December 31, 2000, the Police Jury has cash and cash equivalents totaling \$6,143,966 in demand deposit accounts, U.S. Treasury notes, and Louisiana Asset Management Pool (LAMP).

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2000, the Police Jury has \$5,946,154 in demand deposit accounts. These deposits are secured from risk by \$173,765 of federal deposit insurance and \$6,456,140 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

In addition to the demand deposits, the Police Jury has \$535,988 invested in the Louisiana Asset Management Pool Inc. (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GASB Codification Section 150.165, the investment in LAMP at December 31, 2000, is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer, representatives from various organizations of local government, the Government

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Finance Officers Association of Louisiana, and the Society of Louisiana CPA's. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

There is also \$658,472 invested in U.S. Treasury notes with a maturity date of February 13, 2000.

NOTE 6 - UTILITIES BILLED BY OTHER GOVERNMENTAL UNITS

The Pointe Coupee Parish Police Jury has entered into several contracts with local governmental entities to bill utility services used by their customers. In return the entity receives a billing fee which is deducted by the entities when funds are remitted. At December 31, 2000, these governmental entities owed \$15,050.

NOTE 7 - CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

| | <u>1-1-2000</u> | <u>Additions</u> | <u>Deletions</u> | <u>12-31-2000</u> |
|-------------------------|----------------------|-------------------|------------------|----------------------|
| Land | \$ 673,213 | \$ 80,000 | | \$ 767,213 |
| Buildings | 6,257,612 | | | 6,257,612 |
| Improvements | 263,658 | 128,753 | | 392,411 |
| Machinery and equipment | 3,536,391 | 196,220 | | 3,732,611 |
| Totals | <u>\$ 10,736,874</u> | <u>\$ 412,973</u> | | <u>\$ 11,149,847</u> |

A summary of proprietary property, plant and equipment follows:

| | <u>Enterprise</u> |
|-----------------------------------|----------------------|
| Land | \$ 202,122 |
| Buildings | 1,672,718 |
| Improvements | 11,890,330 |
| Machinery, equipment, and vehicle | 889,709 |
| Computer equipment and furniture | 96,685 |
| Construction in progress | |
| Totals | <u>\$ 14,751,564</u> |

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

NOTE 8 - CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the Police Jury for the year ended December 31, 2000:

| | January 1, 2000 | Additions | Redemptions | December 31, 2000 |
|--|----------------------|---------------|-------------------|----------------------|
| General Obligation Bonds - | | | | |
| \$ 750,000 Waterworks No. 1 | \$ 669,482 | | \$ 9,832 | \$ 659,650 |
| \$ 96,000 Sewer District No. 1 | 68,009 | | 2,307 | 65,702 |
| \$ 16,500 Sewer District No. 3A | 15,231 | | | 15,231 |
| \$ 780,000 Multi-Use Center | 687,542 | | 16,990 | 670,552 |
| \$ 79,000 Multi-Use Center | 69,493 | | 1,765 | 67,728 |
| \$6,600,000 Road Improvement | 6,025,000 | | 315,000 | 5,710,000 |
| \$ 275,000 Recreation Certificates | 275,000 | | 23,000 | 252,000 |
| Enterprise Fund Revenue Bonds - | | | | |
| \$1,018,000 Waterworks No. 1 | 908,703 | | 13,346 | 895,357 |
| \$ 451,300 Waterworks No. 2 | 420,758 | | 6,626 | 414,132 |
| \$ 102,000 Waterworks No. 2 | 41,625 | | 5,162 | 36,463 |
| \$ 700,000 Sewer District No. 1 | 496,545 | | 16,785 | 479,760 |
| \$ 45,200 Sewer District No. 3A | 40,529 | \$ 673 | | 41,202 |
| \$1,000,000 Natural Gas System | 910,058 | | 24,357 | 885,701 |
| \$ 556,000 Waterworks No. 2 | 556,000 | | | 556,000 |
| \$ 110,000 Waterworks No. 2 | 110,000 | | | 110,000 |
| | <u>\$ 11,293,975</u> | <u>\$ 673</u> | <u>\$ 435,170</u> | <u>\$ 10,859,478</u> |

Bonds payable at December 31, 2000 are comprised of the following issues:

General Obligation Bonds:

| | |
|---|------------|
| \$750,000 Waterworks Improvement Bonds of Waterworks District No. 1 of Pointe Coupee Parish, Louisiana, dated October 24, 1986; due in annual installments of \$55,733 through October 24, 2026, interest at 6.875% | \$ 659,650 |
| \$96,000 U.S. Department of Agriculture - RUS, Sewer District No. 1, issued August 18, 1978, due in annual installments of \$5,642 (including interest) through August 18, 2018; interest at 5% | 65,702 |
| \$16,500 U.S. Department of Agriculture - RUS Sewer District No. 3A, issued March 3, 1988, due in annual installments of \$1,163 (including interest) through February 28, 2029; interest at 6.375% | 15,231 |
| \$780,000 U.S. Department of Agriculture - RUS, Multi-Use Center, issued May 1, 1995, due in annual installments of \$51,768 (including interest) through May 1, 2026; interest at 5.25% | 670,552 |
| \$79,000 U.S. Department of Agriculture - RUS Multi-Use Center, issued May 1, 1995, due in annual installments of \$5,172 (including interest) through May 1, 2026; interest at 5.125% | 67,728 |
| \$6,600,000 Road Improvement Bonds, dated September 1, 1997, due in annual installments at various amounts (including interest) through September 1, 2012; interest at various rates | 5,710,000 |

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

| | |
|---|----------------------|
| \$275,000 Recreation Certificates of Indebtedness, dated July 16, 1999, due in annual installments at various amounts (including interest) through May 1, 2009; interest at various rates | 252,000 |
| <i>Enterprise Fund Revenue Bonds:</i> | |
| \$1,018,000 Waterworks Revenue Bonds of Waterworks District No. 1 of Pointe Coupee Parish, Louisiana, dated October 24, 1986; due in annual installments of \$75,648, through October 24, 2026; interest at 6.875% | 895,357 |
| \$451,300 Waterworks Revenue Bonds of Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated April 3, 1989; due in annual installments of \$31,279.26 beginning April 3, 1992 through April 3, 2029; interest at 6.25% | 414,132 |
| \$102,000 U.S. Department of Agriculture - RUS, Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated June 16, 1972; due in monthly installments of \$500 beginning August 1, 1972 | 36,463 |
| \$700,000 U.S. Department of Agriculture - RUS, Sewer District No. 1, issued August 18, 1978, due in annual installments of \$41,136 (including interest) through August 18, 2018; interest at 5% | 479,760 |
| \$45,200 U.S. Department of Agriculture - RUS, Sewer District No. 3A, issued March 8, 1988, due in annual installments of \$3,186 (including interest) through February 29, 2029; interest at 6.375% | 41,202 |
| \$1,000,000 U.S. Department of Agriculture - RUS, Natural Gas System, issued July 3, 1997, due in annual installments of \$73,800 (including interest) through July 3, 2022; interest at 5.5% | 885,701 |
| \$556,000 U.S. Department of Agriculture - RUS, Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated April 3, 2001; due in monthly installments of \$2,552.04 beginning May 3, 2001 | 556,000 |
| \$110,000 U.S. Department of Agriculture - RUS, Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated April 3, 2001; due in monthly installments of \$504.90 beginning May 3, 2001 | 110,000 |
| | 110,000 |
| Total Indebtedness | \$ 10,859,478 |

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

ANNUAL REQUIREMENTS TO AMORTIZE LONG-TERM DEBT

| Year Ending 12/31 | General Obligation | | Revenue | | Total | |
|-------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2001 | \$ 414,582 | \$ 363,168 | \$ 108,305 | \$ 177,721 | \$ 522,887 | \$ 540,889 |
| 2002 | 438,616 | 332,517 | 73,258 | 188,533 | 511,874 | 844,391 |
| 2003 | 466,290 | 301,601 | 75,269 | 186,522 | 541,559 | 488,123 |
| 2004 | 488,822 | 282,506 | 81,198 | 180,593 | 570,020 | 463,099 |
| 2005 | 516,844 | 261,320 | 86,196 | 175,595 | 603,040 | 864,360 |
| Future | 5,115,709 | 1,448,577 | 2,994,389 | 2,223,372 | 8,110,098 | 3,671,949 |
| | <u>\$ 7,440,863</u> | <u>\$ 2,989,689</u> | <u>\$ 3,418,615</u> | <u>\$ 3,132,336</u> | <u>\$ 10,859,478</u> | <u>\$ 6,122,025</u> |

NOTE 9 - BOND REQUIREMENT DEFICIENCY

Present operating user rates for the Pointe Coupee Sewerage District No. 1 are not sufficient to generate excess revenue to meet the requirements of the bond indenture. Cash was not transferred on a monthly basis and annual debt service was paid from the operating account.

NOTE 10 - CAPITAL LEASES

The Police Jury has recorded the following items under capital leases as assets and obligations in the accompanying financial statements:

1. On October 25, 1999, the Police Jury entered into a lease for a 460 Badger excavator for sixty months commencing on November 25, 1999, ending October 25, 2004, at \$2,831.16 per month.
2. On June 3, 2000, the Police Jury entered into a lease for a 2 JD Tractors for sixty months commencing on July 20, 2000, ending June 20, 2005, at \$2,773.81 per month.
3. On June 6, 2000, the Police Jury entered into a lease for a JD 270L Excavator for eighty-four months commencing on August 11, 2000, ending July 11, 2007, at \$2,878.36 per month.

The minimum future lease payments by year are as follows:

| Year | Principal | Interest | Total |
|------|-------------------|------------------|-------------------|
| 2001 | \$ 77,658 | \$ 24,142 | \$ 101,800 |
| 2002 | 82,384 | 19,416 | 101,800 |
| 2003 | 87,400 | 14,400 | 101,800 |
| 2004 | 87,052 | 9,085 | 96,137 |
| 2005 | 46,452 | 4,729 | 51,181 |
| 2006 | 32,126 | 2,414 | 34,540 |
| 2007 | 19,721 | 428 | 20,149 |
| | <u>\$ 432,793</u> | <u>\$ 74,614</u> | <u>\$ 507,407</u> |

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

NOTE 11 - AD VALOREM TAXES

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Police Jury. By agreement, the Sheriff receives a commission of approximately 3.83%. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If the taxes are not paid by the due date of December 31st, the taxes bear interest at 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are collected from November to February by the Sheriff. Any amounts not collected at December 31st are shown as accounts receivable. All taxes are considered fully collectible; therefore, no allowance for uncollectible taxes is provided.

Ad valorem taxes as presented in these financial statements are as follows:

| Fund | Expira- tion Date | Mills | Property Assessed Valuations | Taxes Assessed For | |
|---------------------------|-------------------------|-------|------------------------------------|--------------------|---------------------|
| | | | | General Purpose | Special Purposes |
| General Fund - | | | | | |
| Parish Tax | Statutory | 3.42 | \$ 197,619,370 | \$ 598,153 | |
| Parish Tax in New Roads | Statutory | 1.71 | 25,409,917 | 33,105 | |
| Parish Tax in Livonia | Statutory | 1.71 | 4,707,332 | 4,772 | |
| Special Revenue - | | | | | |
| Fire District No. 1 | 2010 | 5.60 | 12,794,574 | | \$ 57,822 |
| Fire District No. 3 | 2010 | 5.97 | 31,536,031 | | 136,859 |
| Enterprise Funds - | | | | | |
| Water District No. 1 | 2026 | 11.93 | 9,685,789 | | 72,891 |
| Sewer District No. 1 | 2018 | 37.16 | 3,241,137 | | 57,997 |
| Sewer District No. 3A | 2029 | 29.70 | 424,008 | | 2,569 |
| | | | | <u>\$ 636,030</u> | <u>\$ 328,138</u> |

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

The taxes levied in the enterprise funds are dedicated for debt service.

The following are the ten principal taxpayers of the parish:

| Taxpayer | Type of Business | Assessed Valuation | Percentage of Assessed Valuation |
|--|------------------|--------------------|----------------------------------|
| Cajun Electric Cooperative | Electricity | \$ 82,118,432 | 41.55% |
| Entergy/Gulf States Utilities | Electricity | 21,194,030 | 10.72% |
| B.P. Amoco Production Company | Oil & Gas | 7,621,264 | 3.85% |
| Union Pacific Corp | Railroad | 4,144,205 | 2.09% |
| Colonial Pipeline Co | Pipeline | 3,638,170 | 1.84% |
| Transcontinental Gas Pipeline Corp | Pipeline | 3,594,400 | 1.81% |
| Texas Eastern Transmission Co | Pipeline | 3,509,430 | 1.77% |
| Regions Bank of Louisiana | Bank | 2,344,555 | 1.18% |
| Florida Gas Transmission Corp | Pipeline | 2,037,290 | 1.03% |
| Pointe Coupee Electric Membership Corp | Electric | 2,085,560 | 1.05% |

NOTE 12 - DUE FROM/TO OTHER GOVERNMENTAL UNITS

A summary of receivables as of December 31, 2000, follows:

| | |
|-------------------------------------|-------------------|
| Federal | \$ 16,000 |
| State | 37,834 |
| Pointe Coupee Parish Sheriff | 31,180 |
| Pointe Coupee Parish Clerk of Court | 2,273 |
| City of New Roads | 5,788 |
| Town of Livonia | 5,943 |
| Village of Morganza | 2,498 |
| | <u>\$ 101,516</u> |

A summary of payables as of December 31, 2000, follows:

| | |
|-----------------------------------|------------------|
| Pointe Coupee Parish Sheriff | \$ 39,446 |
| Pointe Coupee Parish School Board | 33,675 |
| City of New Roads | 9,677 |
| Town of Livonia | 843 |
| Town of Fordoche | 97 |
| Village of Morganza | (19) |
| | <u>\$ 83,719</u> |

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

NOTE 13 - DUE TO/FROM OTHER FUNDS

| Receivable Fund | Payable Fund | Amount |
|--------------------------------|--------------------------------|------------|
| General Fund | Criminal Court | \$ 52,718 |
| General Fund | Water District No. 2 | 87,000 |
| General Fund | Sewer District No. 3A | 23,546 |
| Sales Tax Special | Sewer District No. 1 | 2,300 |
| Sales Tax No. 2 | General Fund | 72,841 |
| Gas Utility District No. 2 | Water District No. 2 | 148,574 |
| Gas Utility District No. 2 | Sewer District No. 3A | 9,898 |
| Gas Utility District No. 2 | Solid Waste | 15,729 |
| Water District No. 2 | Gas Utility District No. 2 | 1,000 |
| Fire Protection District No. 3 | Fire Protection District No. 1 | 3,626 |
| | | \$ 417,232 |

NOTE 14 - CENTRALIZED COLLECTION AGENCY AGREEMENT

In accordance with Paragraph (B)(1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Police Jury entered into an agreement on May 20, 1992 with all of the sales and use taxing authorities of the Parish of Pointe Coupee designating the Sales Tax Department of the Pointe Coupee Parish Police Jury as the single tax collection entity. The agreement is effective as of July 1, 1992.

NOTE 15 - SEGMENT INFORMATION

Some services provided by the Police Jury are financed by user charges--water. The significant financial data for this enterprise is as follows:

| | |
|---|--------------|
| Operating revenue | \$ 3,313,415 |
| Depreciation expense | 396,435 |
| Operating loss | (626,075) |
| Operating transfers: | |
| In | 110,421 |
| Out | |
| Net loss | (119,016) |
| Current capital contributions | 0 |
| Plant, property and equipment additions | 1,351,675 |
| Working capital | 2,716,375 |
| Bonds and other long-term liabilities payable from operating revenues | 4,897,315 |
| Total equity | 7,738,271 |
| Total assets | 14,112,026 |

NOTE 16 - PENSION PLAN AND RETIREMENT COMMITMENTS

Plan Description Substantially all employees of the Pointe Coupee Parish Police Jury are members of the Parochial Employees' Retirement System of Louisiana ("System"), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans,

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire -

1. At or after age 60 with at least 10 years of credited service,
2. At or after age 55 with 25 years of credited service, or
3. At any age with at least 30 years of credited service

are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service. However, for those employees who are members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of final-average salary plus \$24 for each year of supplemental plan only service earned before January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Funding Policy Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Pointe Coupee Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 7.75% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Pointe Coupee Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Pointe Coupee Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2000, 1999, and 1998, were \$110,730, \$114,274, and \$111,481, respectively, equal to the required contributions for each year.

NOTE 17 - POST-RETIREMENT BENEFITS

The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Police Jury's employees become eligible for those benefits if they reach normal retirement age while working for the Police Jury. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the Police Jury. The Police Jury recognizes the cost of providing retiree health care (Police Jury's portion of premiums is 50%) as an expenditure when paid, which was \$23,135 for the year ended December 31, 2000. The retirees pay 100% of the cost of the life insurance premiums.

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

NOTE 18 - CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end be transferred to the parish General Fund. However, since the Criminal Court Fund had a fund deficit at December 31, 1995, 1996, 1997, 1998, 1999, and 2000, no transfers were required.

NOTE 19 - LITIGATION AND CLAIMS

At December 31, 2000, the Police Jury is defendant in several pending lawsuits filed in the 18th Judicial District Court. Although the suits are still pending, the Police Jury denies any liability and is actively defending its position. Although management has not received a legal opinion on the possible outcome of these lawsuits from its legal counsel, it is the opinion of management that the disposition of these matters will not have a material adverse effect on the financial position of the Police Jury.

NOTE 20 - RELATED PARTY TRANSACTIONS

Some of the more significant related party transactions (disbursement to component units) during the year ended December 31, 2000, were as follows:

| | |
|---------------------------------|------------------|
| False River Air Park Commission | <u>\$ 26,558</u> |
|---------------------------------|------------------|

NOTE 21 - COMPENSATION PAID TO BOARD MEMBERS

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to Police Jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, the president receives \$900 per month and the other jurors receives \$800 per month. Compensation paid to the Police Jurors is as follows:

| | |
|-------------------------------|-------------------|
| Owen J. Bello, President | \$ 10,800 |
| Ronald Saizon, Vice President | 9,600 |
| Christopher Battley | 9,600 |
| Joseph Bergeron, Sr. | 9,600 |
| Melanie Bueche | 9,600 |
| Clement Guidroz | 9,600 |
| Dudley Jarreau | 9,600 |
| Clifford Nelson | 9,600 |
| Eugene Serio | 9,600 |
| Mix Vosburg | 9,600 |
| Juliet Williams | 9,600 |
| Russell Young | 9,600 |
| | <u>\$ 116,400</u> |

**POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

NOTE 22 - GASB 33 AND GASB 34 IMPLEMENTATION

The GASB issued Statement Number 33, "Accounting and Financial Reporting for Non-exchange Transactions", in December of 1998. The provisions for the pronouncement are effective for financial statements for periods after June 15, 2000. The effects on the Assessor's financial statement are not known at this time; however, the pronouncement will be implemented for the fiscal year ending December 31, 2001.

The GASB issued Statement Number 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments", in June of 1999. The date of implementation is effective in three phases based on a government's total annual revenues in the first fiscal year ending after June 15, 1999 (earlier application is encouraged). The Pointe Coupee Parish Police Jury's total annual revenues were less than \$10 million in the fiscal year ending December 31, 2000; therefore, the Pointe Coupee Parish Police Jury is (phase 3) required to implement the provisions for the pronouncement for financial statements for the period beginning after June 15, 2003. GASB Statement Number 34 establishes a new governmental financial reporting model that will feature, among other significant changes, management discussion and analysis, a unique combination of fund-based and government-wide financial statements, required supplementary information, accounting for infrastructure assets, and accounting for the depreciation of infrastructure assets. The effects on the Pointe Coupee Parish Police Jury's financial statement are not known at this time; however, the pronouncement will be implemented for the year ending December 31, 2004, if not implemented earlier.

NOTE 23 - ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 24 - RISK MANAGEMENT

The Pointe Coupee Parish Police Jury is exposed to various risks of loss relating to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Pointe Coupee Parish Police Jury attempts to minimize risk from significant losses through the purchase of commercial insurance.

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SUPPLEMENTAL INFORMATION

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000

SPECIAL REVENUE FUNDS

Insurance Loss Fund accounts for funds set aside by the Police Jury for reimbursement of damages responsible of the Police Jury because of insurance deductible or damages not covered by insurance.

Building Maintenance & Replacement Fund accounts for funds set aside by the Police Jury for the maintenance and replacement of certain government buildings.

Criminal Court Fund accounts for the receipts of court fees and fines and the disbursements of court costs of the 18th Judicial District.

Drainage and Road Equipment Fund accounts for set aside revenues and the expenditures to purchase equipment.

Fire Protection District No. 1 accounts for the levy of a special millage on property assessments to be used to own, maintain, and operate buildings, machinery, and equipment used in providing fire protection to the property in the district.

Fire Protection District No. 3 accounts for the levy of a special millage on property assessments to be used to own, maintain, and operate buildings, machinery, and equipment used in providing fire protection to the property in the district.

Detention Center accounts for a special tax levy for the construction, maintenance and operations of the parish jail facility.

Parishwide Drainage Fund accounts for routine maintenance of parish drainage facilities. Financing is provided by transfers from the General Fund and proceeds from the State Revenue Sharing Fund.

Parishwide Recreation Fund accounts for a special tax levy for recreational parks around the parish.

Roads and Bridges Fund accounts for the construction of new roads and bridges; also, the maintenance of existing roads and bridges. The major sources of financing are provided by the State of Louisiana Parish Road Fund, Parish Royalty Fund and grants from the Louisiana Department of Transportation and Development. Use of the funds is restricted by Louisiana Revised Statute 48:753.

Motor Vehicle Handling Fund accounts for the expenditure of funds used to maintain the building used for the state department of motor vehicles.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000

SPECIAL REVENUE FUNDS

Sales Tax Special Fund accounts for the surplus funds remaining from the original 1% sales tax ordinance.

Commission on Tourism accounts for the expenditures of funds used to promote the economic development and tourism of the parish.

Economic Development Fund accounts for the expenditure of funds to promote economic development in the parish.

Weatherization Fund accounts for the revenue and expenditures of a Department of Social Services weatherization grant.

Visitor Enterprise accounts for the revenue and expenditures of enterprise funds received from the state.

Scott Civic Center accounts for the revenues and expenditures of the parish civic center.

POINTE COUPEE PARISH POLICE JURY
 NEW ROADS, LOUISIANA
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 DECEMBER 31, 2000

| ASSETS | Insurance Loss | Building Maintenance | Criminal Court | Drainage & Road Equipment | Fire Protection No. 1 | Fire Protection No. 3 | Detention Center | Parish- wide Drainage | Parish- wide Recreation |
|--|-------------------|-------------------------|-------------------|---------------------------------|--------------------------|--------------------------|---------------------|-----------------------------|-------------------------------|
| Cash | \$ 48,019 | \$ 46,876 | \$ 77 | \$ 26,702 | \$ 40,141 | \$ 43,233 | \$ 56,266 | \$ 13,547 | \$ 40,651 |
| Receivables - Ad valorem taxes | | | | | | | | | |
| Due from other governmental units - Pointe Coupee Sheriff | | | 10,089 | | 57,822 | 136,859 | | | |
| Pointe Coupee Clerk of Court State | | | 2,273 | 2,427 | 1,541 | 2,594 | 3,831 | | |
| Due from other funds - Fire Protection District No. 1 | | | | | | | | | |
| Unamortized bond costs | | | | | 2,678 | 3,626 | | | |
| TOTAL ASSETS | \$ 48,019 | \$ 46,876 | \$ 12,439 | \$ 29,129 | \$ 102,182 | \$ 186,312 | \$ 60,097 | \$ 13,547 | \$ 40,651 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | \$ 369 | | \$ 1,800 | | \$ 844 | \$ 6,507 | \$ 26,274 | \$ 27,373 | \$ 1,108 |
| Due to other governmental units - Pointe Coupee Sheriff | | | 2,031 | | 2,262 | 5,354 | | | |
| Due to other funds - General Fund | | | 52,718 | | 3,626 | | | | |
| Fire Protection District No. 3 | | | | | 6,732 | 11,861 | 26,274 | 27,373 | 1,108 |
| Total Liabilities | 369 | | 56,549 | | 6,732 | 11,861 | 26,274 | 27,373 | 1,108 |
| Fund Equity: | | | | | | | | | |
| Fund Balance - Unreserved - undesignated | 47,650 | \$ 46,876 | (44,110) | \$ 29,129 | 95,450 | 174,451 | 33,823 | (13,826) | 39,543 |
| Total Fund Equity | 47,650 | 46,876 | (44,110) | 29,129 | 95,450 | 174,451 | 33,823 | (13,826) | 39,543 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 48,019 | \$ 46,876 | \$ 12,439 | \$ 29,129 | \$ 102,182 | \$ 186,312 | \$ 60,097 | \$ 13,547 | \$ 40,651 |

| ASSETS | | | | | | | | | | |
|--|------------------|------------------------|-------------------|-----------------------|----------------------|----------------|--------------------|--------------------|-------------------|--|
| | Roads & Bridges | Motor Vehicle Handling | Sales Tax Special | Commission on Tourism | Economic Development | Weatherization | Visitor Enterprise | Scott Civic Center | Total | |
| Cash | \$ 38,980 | \$ 43,291 | \$ 109,278 | \$ 8,978 | \$ 102,302 | | \$ 27,587 | \$ 35,716 | \$ 681,644 | |
| Receivables - | | | | | | | | | | |
| Ad valorem taxes | | | | | | | | | 194,681 | |
| Due from other governmental units - | | | | | | | | | | |
| Pointe Coupee Sheriff | | | | | | | | | 18,055 | |
| Pointe Coupee Clerk of Court | | | | | | | | | 2,273 | |
| State | | 1,200 | | 420 | | | 1,700 | | 37,834 | |
| Due from other funds - | | | | | | | | | | |
| Fire Protection District No. 1 | | | | | | | | | 3,626 | |
| Pointe Coupee Sewer District 1 | | | 2,300 | | | | | | 2,300 | |
| Unamortized bond costs | | | | | | | | | 2,678 | |
| TOTAL ASSETS | \$ 71,067 | \$ 44,491 | \$ 111,578 | \$ 9,398 | \$ 102,302 | | \$ 29,287 | \$ 35,716 | \$ 943,091 | |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts payable | \$ 819 | | | | | | | \$ 2,424 | \$ 67,518 | |
| Due to other governmental units - | | | | | | | | | | |
| Pointe Coupee Sheriff | | | | | | | | | 9,647 | |
| Due to other funds - | | | | | | | | | | |
| General Fund | | | | | | | | | 52,718 | |
| Fire Protection District No. 3 | | | | | | | | | 3,626 | |
| Total Liabilities | 819 | | | | | | | 2,424 | 133,509 | |
| Fund Equity: | | | | | | | | | | |
| Fund Balance - | | | | | | | | | | |
| Unreserved - undesignated | 70,248 | \$ 44,491 | \$ 111,578 | 9,398 | \$ 102,302 | | \$ 29,287 | 33,292 | 809,582 | |
| Total Fund Equity | 70,248 | 44,491 | 111,578 | 9,398 | 102,302 | | 29,287 | 33,292 | 809,582 | |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 71,067 | \$ 44,491 | \$ 111,578 | \$ 9,398 | \$ 102,302 | | \$ 29,287 | \$ 35,716 | \$ 943,091 | |

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL EVENTUE FUNDS
YEAR ENDED DECEMBER 31, 2000

| | Insurance Loss | Building Maintenance | Criminal Court | Drainage & Road Equipment | Fire Protection | | Detention Center | Parish- wide Drainage | Parish- wide Recreation |
|--|-------------------|-------------------------|--------------------|---------------------------------|------------------|-------------------|---------------------|-----------------------------|-------------------------------|
| | | | | | No. 1 | No. 3 | | | |
| Revenues: | | | | | | | | | |
| Taxes | | | | \$ 98,835 | \$ 57,782 | \$ 137,019 | \$ 118,602 | \$ 395,340 | \$ 276,848 |
| Intergovernmental | | | | 35,108 | 10,364 | 23,088 | 26,306 | 62,000 | 53,619 |
| Charges for services | | | | | | | | | |
| Fines | | | \$ 123,630 | | | | | | |
| Interest | \$ 1,865 | \$ 119 | 280 | 1,010 | 1,700 | 2,191 | 300 | 619 | 797 |
| Miscellaneous | | | 2,652 | 71,058 | 100 | | | | |
| Total Revenues | 1,865 | 119 | 126,562 | 206,011 | 69,946 | 162,298 | 145,208 | 457,959 | 331,264 |
| Expenditures: | | | | | | | | | |
| Current - | | | | | | | | | |
| Public safety | | | | | 30,849 | 45,965 | 279,075 | | |
| Highways and streets | 8,475 | | 147,789 | 27,500 | | | | 595,194 | 265,112 |
| Welfare | | | | | | | | | |
| Culture and recreation | | | | | | | | | |
| Conservation | | | | | | | | | |
| Economic development | | | | | | | | | |
| Capital outlay | | | | 9,950 | 502 | 12,558 | 23,398 | 1,614 | 2,775 |
| Debt service - | | | | | | | | | |
| Principal | | | | 137,892 | 12,000 | | | | |
| Interest | | | | 18,226 | 8,063 | | | | 34,189 |
| Total Expenditures | 8,475 | | 147,789 | 193,568 | 51,414 | 58,523 | 302,473 | 596,808 | 302,076 |
| Excess Revenues (Expenditures) | (6,610) | 119 | (21,227) | 12,443 | 18,532 | 103,775 | (157,265) | (138,849) | 29,188 |
| Other Financing Sources (Uses): | | | | | | | | | |
| Operating transfers in | | 45,000 | | | | | 201,641 | 126,541 | (57,000) |
| Operating transfers out | | | | | | | | | |
| Total Other Financing Sources (Uses) | | 45,000 | | | | | 201,641 | 126,541 | (57,000) |
| Excess Revenues and Other Sources (Expenditures and Other Uses) | (6,610) | 45,119 | (21,227) | 12,443 | 18,532 | 103,775 | 44,376 | (12,308) | (27,812) |
| Fund Balance, January 1 | 54,260 | 1,757 | (22,883) | 16,686 | 76,918 | 70,676 | (10,523) | (1,518) | 67,355 |
| FUND BALANCE, DECEMBER 31 | \$ 47,650 | \$ 46,876 | \$ (44,110) | \$ 29,129 | \$ 95,450 | \$ 174,451 | \$ 33,823 | \$ (13,826) | \$ 39,543 |

| | Roads & Bridges | Motor Vehicle Handling | Sales Tax Special | Commission on Tourism | Economic Development | Weatherization | Visitor Enterprise | Scott Civic Center | Total |
|--|------------------|------------------------|-------------------|-----------------------|----------------------|----------------|--------------------|--------------------|-------------------|
| Revenues: | | | | | | | | | |
| Taxes | \$ 322,732 | \$ 18,184 | | \$ 10,553 | | \$ 28,070 | \$ 6,421 | \$ 25,000 | \$ 1,094,979 |
| Intergovernmental | | | | | | | | 35,510 | 557,273 |
| Charges for services | | | | | | | | | 89,129 |
| Fines | 583 | 1,313 | \$ 3,069 | 281 | \$ 3,916 | | 934 | 2,362 | 123,630 |
| Interest | 44,088 | | | 90 | 1,000 | | | 180 | 21,339 |
| Miscellaneous | | | | | | | | | 119,168 |
| Total Revenues | 367,403 | 19,497 | 3,069 | 10,924 | 4,916 | 28,070 | 7,355 | 63,052 | 2,005,518 |
| Expenditures: | | | | | | | | | |
| Current - | | | | | | | | | |
| General government | | | | | | | | | 511,505 |
| Public safety | | 7,827 | | | | | | | 437,222 |
| Highways and streets | 401,247 | | | | | 28,275 | | | 28,275 |
| welfare | | | | 11,640 | | | | 83,789 | 360,541 |
| Culture and recreation | | | | | | | | | 595,194 |
| Conservation | | | | | 8,170 | | | | 8,170 |
| Economic development | | | | | | | | | 54,161 |
| Capital outlay | 3,364 | | | | | | | | 184,081 |
| Debt service - | | | | | | | | | 29,371 |
| Principal | | | | | | | | 3,082 | |
| Interest | | | | | | | | | |
| Total Expenditures | 404,611 | 7,827 | | 11,640 | 8,170 | 28,275 | | 86,871 | 2,208,520 |
| Excess Revenues Expenditures | (37,208) | 11,670 | 3,069 | (716) | (3,254) | (205) | 7,355 | (23,819) | (203,002) |
| Other Financing Sources (Uses): | | | | | | | | | |
| Operating transfers in | 69,359 | | 100,000 | | | | | 30,400 | 572,941 |
| Operating transfers out | | | (27,822) | | | | (1,500) | | (86,322) |
| Total Other Financing Sources (Uses) | 69,359 | | 72,178 | | | | (1,500) | 30,400 | 486,619 |
| Excess Revenues and Other Sources (Expenditures and Other Uses) | 32,151 | 11,670 | 75,247 | (716) | (3,254) | (205) | 5,855 | 6,581 | 283,617 |
| Fund Balance, January 1 | 38,097 | 32,821 | 36,331 | 10,114 | 105,556 | 205 | 23,432 | 26,711 | 525,965 |
| FUND BALANCE, DECEMBER 31 | \$ 70,248 | \$ 44,491 | \$ 111,578 | \$ 9,398 | \$ 102,302 | | \$ 29,287 | \$ 33,292 | \$ 809,582 |

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POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000

CAPITAL PROJECTS FUNDS

False River Recreation Park Construction accounts for funds designated by the Police Jury for the ongoing construction and improvements of the False River Recreation Park.

Road Construction accounts for the proceeds of a \$6,600,000 bond issue for the construction or overlay of parish streets and roads.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS
DECEMBER 31, 2000

| | <u>Recreation Park Construction</u> | <u>Road Construction</u> | <u>Totals</u> |
|--|---|------------------------------|-------------------|
| ASSETS | | | |
| Cash | \$ 67,330 | \$ 378,130 | \$ 445,460 |
| Due from other governments | | | |
| TOTAL ASSETS | <u>\$ 67,330</u> | <u>\$ 378,130</u> | <u>\$ 445,460</u> |
| LIABILITIES AND FUND EQUITY | | | |
| Liabilities: | | | |
| Accounts payable | | | |
| Retainage payable | | | |
| Total Liabilities | | | |
| Fund Equity; | | | |
| Fund Balance - | | | |
| Designated for improvements | 67,330 | 378,130 | 445,460 |
| Total Fund Equity | <u>67,330</u> | <u>378,130</u> | <u>445,460</u> |
| TOTAL LIABILITIES AND FUND EQUITY | <u>\$ 67,330</u> | <u>\$ 378,130</u> | <u>\$ 445,460</u> |

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL CAPITAL PROJECT FUNDS
YEAR ENDED DECEMBER 31, 2000

| | Recreation Park Construction | Road Construction | Totals |
|---|------------------------------------|----------------------|-------------------|
| Revenues: | | | |
| Intergovernmental | \$ 108,000 | | \$ 108,000 |
| Interest | 4,475 | \$ 14,752 | 19,227 |
| Miscellaneous | 29,443 | | 29,443 |
| Total Revenues | <u>141,918</u> | <u>14,752</u> | <u>156,670</u> |
| Expenditures: | | | |
| Current - | | | |
| Roads | | 2,073 | 2,073 |
| Culture and recreation | 23,810 | | 23,810 |
| Capital outlays - | | | |
| Roads | | 87,787 | 87,787 |
| Culture and recreation | 354,693 | | 354,693 |
| Total Expenditures | <u>378,503</u> | <u>89,860</u> | <u>468,363</u> |
| Excess Revenues (Expenditures) | <u>(236,585)</u> | <u>(75,108)</u> | <u>(311,693)</u> |
| Other Financing (Uses): | | | |
| Bond proceeds | | | |
| Operating transfers in - Bond Improvement Fund | | | |
| Total Other Financing (Uses) | | | |
| Excess (Deficiency) of Revenues over Expenditures and Other Uses | <u>(236,585)</u> | <u>(75,108)</u> | <u>(311,693)</u> |
| Fund Balance, January 1 | <u>303,915</u> | <u>453,238</u> | <u>757,153</u> |
| FUND BALANCE, DECEMBER 31 | <u>\$ 67,330</u> | <u>\$ 378,130</u> | <u>\$ 445,460</u> |

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POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000

FIDUCIARY FUNDS

Sales Tax Escrow accounts for funds from prior sales tax ordinance dedicated for contingencies.

Sales Tax No. 2 accounts for funds received under the central collection agency agreement of the parish.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING BALANCE SHEET - ALL FIDUCIARY FUNDS
DECEMBER 31, 2000

| | Sales Tax Escrow | Sales Tax No. 2 | Totals |
|-----------------------------------|---------------------|--------------------|-------------------|
| ASSETS | | | |
| Cash | \$ 43,084 | \$ 117,114 | \$ 160,198 |
| TOTAL ASSETS | \$ 43,084 | \$ 117,114 | \$ 160,198 |
| LIABILITIES | | | |
| Due to other governmental units - | | | |
| City of New Roads | | \$ 9,677 | \$ 9,677 |
| Town of Livonia | | 843 | 843 |
| Village of Morganza | | (19) | (19) |
| Village of Fardoche | | 97 | 97 |
| Pointe Coupee School Board | | 33,675 | 33,675 |
| Due to other funds - | | | |
| General Fund | | 72,841 | 72,841 |
| Escrow | \$ 43,084 | | 43,084 |
| TOTAL LIABILITIES | \$ 43,084 | \$ 117,114 | \$ 160,198 |

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL FIDUCIARY FUNDS
YEAR ENDED DECEMBER 31, 2000

| | <u>Balance</u> <u>01-01-2000</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>12-31-2000</u> |
|-----------------------------------|-------------------------------------|---------------------|-----------------------|-------------------------------------|
| <i>Sales Tax Escrow</i> | | | | |
| Assets: | | | | |
| Cash | \$ 26,591 | \$ 16,493 | | \$ 43,084 |
| Liabilities: | | | | |
| Escrow | \$ 26,591 | | \$ 16,493 | \$ 43,084 |
| <i>Sales Tax No. 2</i> | | | | |
| Assets: | | | | |
| Cash | \$ (1,596) | \$ 6,305,118 | \$ (6,186,408) | \$ 117,114 |
| TOTAL ASSETS | \$ (1,596) | \$ 6,305,118 | \$ (6,186,408) | \$ 117,114 |
| Liabilities: | | | | |
| Accounts payable | | | | |
| Due to other governments | \$ 5,100 | \$ 3,516,312 | \$ (3,477,139) | \$ 44,273 |
| Due to other funds | (6,696) | 2,907,517 | (2,827,980) | 72,841 |
| TOTAL LIABILITIES | \$ (1,596) | \$ 6,423,829 | \$ (6,305,119) | \$ 117,114 |
| <i>Total All Agency Funds</i> | | | | |
| Assets: | | | | |
| Cash | \$ 24,995 | \$ 6,321,611 | \$ (6,186,408) | \$ 160,198 |
| TOTAL ASSETS | \$ 24,995 | \$ 6,321,611 | \$ (6,186,408) | \$ 160,198 |
| Liabilities: | | | | |
| Due to other governments | \$ 5,100 | \$ 3,516,312 | \$ (3,477,139) | \$ 44,273 |
| Due to other funds | (6,696) | 2,907,517 | (2,827,980) | 72,841 |
| Escrow | 26,591 | | 16,493 | 43,084 |
| TOTAL LIABILITIES | \$ 24,995 | \$ 6,423,829 | \$ (6,288,626) | \$ 160,198 |

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000

PROPRIETARY FUNDS

Pointe Coupee Parish Natural Gas System was originally established to provide gas services to residents in the Sixth, Seventh, and portions of the Fifth, Eight, and Ninth Wards of Pointe Coupee Parish on May 7, 1952. The System is governed by a board consisting of Police Jury members.

Gas Utility District No. 2 of Pointe Coupee Parish was established on November 10, 1964, to provide gas services to residents of portions of the parish as designated in the resolution.

Pointe Coupee Parish Waterworks District No. 1 was created on March 24, 1981 through an ordinance adopted by the Pointe Coupee Parish Police Jury. The District was established to provide water service to the residents of certain parts of Pointe Coupee Parish, as designated in the resolutions and subsequent amendments to the boundaries. The District is governed by a five member Board of Commissioners, appointed by the Pointe Coupee Parish Police Jury.

Waterworks District No. 2 of the Parish of Pointe Coupee, Louisiana was created on August 25, 1987, through an ordinance adopted by the Pointe Coupee Parish Police Jury as authorized by the provisions of Article 6, Section 19 of the 1974 Louisiana Constitution and R.S. 33:3811, et seq. The District was established to provide water service to the residents of certain parts of Pointe Coupee Parish, Louisiana, as designated in Section 3 of the Ordinance. The District is governed by a five member Board of Commissioners, appointed by the Pointe Coupee Parish Police Jury.

Pointe Coupee Parish Sewerage District No. 1 was created by the Pointe Coupee Parish Police Jury on November 11, 1969, as authorized by Louisiana Revised Statute 33:3811. The District is responsible for the construction, maintenance, and operation of the sewer and sewerage disposal works within the territorial limits of the District. The District is governed by a Board of Commissioners consisting of three members appointed by the Pointe Coupee Parish Police Jury.

Pointe Coupee Parish Sewerage District No. 3A was created by the Pointe Coupee Parish Police Jury on March 17, 1987, as authorized by Louisiana Revised Statute 33:3811. The District is responsible for the construction, maintenance, and operation of the sewer and sewerage disposal works within the territorial limits of the District. The District is governed by a Board of Commissioners consisting of three members appointed by the Pointe Coupee Parish Police Jury.

POINTE COUPEE PARISH, LOUISIANA
POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000

PROPRIETARY FUNDS

Pointe Coupee Parish Solid Waste Fund was established by the Pointe Coupee Parish Police Jury to provide solid waste disposal for all residents of the parish. It is funded through user charges and a special sales tax levy for garbage collection and disposal.

Multi-Use Center accounts for the funds generated by the activities of the parish cultural center.

Pointe Coupee Port, Harbor, and Terminal District was created by Act No. 23 of the 1967 Regular Session of the Louisiana Legislature, Louisiana Revised Statutes 34:2451 et seq., as a political subdivision of the state with full corporate powers. The territorial limits and territorial jurisdiction of said District shall be the territory comprising and lying within the limits and boundaries of the Parish of Pointe Coupee, Louisiana. The District operates a port, harbor and terminal facility generating funds from loading and unloading charges, dockage charges, and lease rentals.

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING BALANCE SHEET
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
DECEMBER 31, 2000

| | Natural Gas System | Gas Utility District 2 | Waterworks District 1 | Waterworks District 2 | Sewer District 1 | Sewer District 3A | Solid Waste | Multi-Use Center | Port Commission | Totals Memorandum Only |
|--|---------------------|------------------------|-----------------------|-----------------------|-------------------|-------------------|---------------------|---------------------|-------------------|------------------------|
| ASSETS | | | | | | | | | | |
| Current Assets: | | | | | | | | | | |
| Cash | \$ 561,504 | \$ 573,019 | \$ 5,261 | \$ 29,372 | \$ 54,708 | \$ 21,282 | \$ 766,008 | \$ 860 | \$ 135,244 | \$ 1,947,258 |
| Receivables - | | | | | | | | | | |
| Taxes - ad valorem and revenue sharing | | | 72,891 | | 57,997 | 2,570 | | | | 133,458 |
| Utility billings and other charges | 355,082 | 224,394 | 49,006 | 84,318 | 31,325 | 9,223 | 485,974 | | 53,282 | 1,292,604 |
| Due from other governmental units | | 174,201 | 1,000 | 16,000 | 6,504 | | 8,546 | | | 31,050 |
| Due from other funds | 4,138 | 4,199 | 4,662 | 2,165 | 3,509 | | | | 7,454 | 175,201 |
| Prepaid insurance | | | | | | | | | | 26,127 |
| Total Current Assets | 920,724 | 775,813 | 131,820 | 132,855 | 154,043 | 33,075 | 1,260,528 | 860 | 195,980 | 3,605,698 |
| Restricted assets - | | | | | | | | | | |
| Current debt service | | | 32,811 | 29,573 | | | | | | 62,384 |
| Future debt service | | | 119,809 | 20,856 | | | | 11,056 | | 151,721 |
| Depreciation and contingency | | 765 | 196,276 | 24,623 | | | | 22,434 | | 244,098 |
| Construction account | | | | 8,965 | | | | | | 8,965 |
| Consumer meter deposits | 377,689 | 327,556 | 93,546 | 68,424 | | | | | | 867,215 |
| Total Restricted Assets | 377,689 | 328,321 | 442,442 | 152,441 | | | | 33,490 | | 1,334,483 |
| Property, Plant and Equipment - | | | | | | | | | | |
| Land | 7,482 | 8,782 | 15,000 | 126,208 | | | | | | 202,122 |
| Buildings | 41,330 | 34,604 | | 4,000 | | 10,000 | | | 418,264 | 1,672,718 |
| Improvements other than buildings | 2,361,791 | 1,608,490 | 1,915,550 | 4,382,907 | 1,256,295 | 304,138 | | 1,153,115 | 61,159 | 11,890,330 |
| Machinery, equipment and vehicles | 340,566 | 339,154 | 29,994 | | 23,578 | | 117,830 | | 38,587 | 889,709 |
| Computer system and furniture | 45,126 | 38,517 | 4,698 | 5,774 | 367 | | 2,203 | | | 96,685 |
| Construction in progress | | | | | | | | | | |
| Accumulated depreciation | 2,796,295 | 2,029,547 | 1,965,242 | 4,518,889 | 1,336,295 | 314,138 | 120,033 | 1,153,115 | 518,010 | 14,751,564 |
| | (1,560,517) | (1,509,714) | (541,302) | (684,417) | (593,175) | (94,065) | (25,861) | (116,052) | (489,323) | (5,614,426) |
| Net Property, Plant and Equipment | 1,255,778 | 519,833 | 1,423,940 | 3,834,472 | 743,120 | 220,073 | 94,172 | 1,037,063 | 28,687 | 9,137,138 |
| Other Assets: | | | | | | | | | | |
| Unamortized bond issuance expense | | | 17,669 | 17,138 | | | | | | 34,807 |
| TOTAL ASSETS | \$ 2,534,191 | \$ 1,623,967 | \$ 2,015,871 | \$ 4,136,906 | \$ 897,163 | \$ 253,148 | \$ 1,354,700 | \$ 1,071,413 | \$ 224,667 | \$ 14,112,026 |

| | Normal Gas System | Gas Utility District 2 | Waterworks District 1 | Waterworks District 2 | Sewer District 1 | Sewer District 3A | Solid Waste | Multi-Use Center | Port Commission | Totals Memorandum Only |
|-----------------------------------|-------------------|------------------------|-----------------------|-----------------------|------------------|-------------------|--------------|------------------|-----------------|------------------------|
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| Current Liabilities: | | | | | | | | | | |
| Payable from Current Assets - | | | | | | | | | | |
| Accounts payable | \$ 162,443 | \$ 220,177 | \$ 1,251 | \$ 2,743 | \$ 4,942 | \$ 860 | | \$ 103 | \$ 30,284 | \$ 422,803 |
| Contracts and retainage payable | | | 2,852 | 24,498 | 2,061 | | | | | 24,498 |
| Due to other governmental units | | 1,000 | | 235,574 | 2,300 | 33,444 | \$ 15,729 | | | 4,913 |
| Accrued interest | 3,737 | | | | 10,237 | 2,948 | | 37,403 | | 288,047 |
| General obligation bonds | | | | | 2,339 | 203 | | 44,179 | | 54,325 |
| Revenue bonds | 30,425 | | | | 17,017 | 574 | | | | 46,721 |
| Total | 196,605 | 221,177 | 4,103 | 262,815 | 38,896 | 38,029 | 15,729 | 81,685 | 30,284 | 889,323 |
| Payable from Restricted Assets - | | | | | | | | | | |
| General obligation bonds | | | 8,891 | | | 14,860 | | | | 23,751 |
| Revenue bonds | | | 14,261 | 46,028 | | 40,629 | | | | 100,918 |
| Accrued interest | | | 23,431 | 42,202 | | | | | | 65,633 |
| Consumer meter deposits | 246,265 | 254,168 | 81,332 | 34,456 | | | | | | 616,221 |
| Total | 246,265 | 254,168 | 127,915 | 122,686 | | 55,489 | | | | 806,323 |
| Total Current Liabilities | 442,870 | 475,345 | 132,018 | 385,501 | 38,896 | 93,518 | 15,729 | 81,685 | 30,284 | 1,695,846 |
| Long-Term Liabilities: | | | | | | | | | | |
| General obligation bonds | 855,277 | | 650,759 | 1,070,568 | 63,363 | | | 694,102 | | 1,408,224 |
| Revenue bonds | | | 881,096 | 1,070,568 | 462,744 | | | | | 3,269,685 |
| Total Long-Term Liabilities | 855,277 | | 1,531,855 | 1,070,568 | 526,107 | | | 694,102 | | 4,677,909 |
| Total Liabilities | 1,298,147 | 475,345 | 1,663,873 | 1,456,069 | 565,003 | 93,518 | 15,729 | 775,787 | 30,284 | 6,373,755 |
| Fund Equity: | | | | | | | | | | |
| Contributed capital, net | 166,996 | | 33,424 | 2,404,523 | | 167,464 | | 214,000 | | 2,986,407 |
| Retained earnings - | | | | | | | | | | |
| Reserve per bond indenture | | 765 | 302,312 | 45,480 | | | | | | 348,557 |
| Unreserved | 1,069,048 | 1,147,857 | 16,262 | 230,834 | 332,160 | (7,834) | 1,338,971 | 81,626 | 194,383 | 4,403,307 |
| Total Fund Equity | 1,236,044 | 1,148,622 | 351,998 | 2,680,837 | 332,160 | 159,630 | 1,338,971 | 295,626 | 194,383 | 7,738,271 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 2,534,191 | \$ 1,623,967 | \$ 2,015,871 | \$ 4,136,906 | \$ 897,163 | \$ 253,148 | \$ 1,354,700 | \$ 1,071,413 | \$ 224,667 | \$ 14,112,026 |

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 2000

| | Natural Gas System | Gas Utility District 2 | Waterworks District 1 | Waterworks District 2 | Sewer District 1 | Sewer District 3A | Solid Waste | Multi-Use Center | Port Commission | Totals Memorandum Only |
|---|---------------------|------------------------|-----------------------|-----------------------|-------------------|-------------------|---------------------|------------------|-------------------|------------------------|
| Operating Revenues: | | | | | | | | | | |
| Charges for services - | | | | | | | | | | |
| Utility sales and user fees | \$ 766,374 | \$ 724,979 | \$ 220,550 | \$ 248,437 | \$ 108,103 | \$ 15,890 | \$ 1,036,958 | \$ 39,640 | \$ 26,022 | \$ 3,121,291 |
| User fees and leases | | | | | | | | | | 65,662 |
| Penalties | 21,605 | 20,065 | 6,853 | 8,018 | | | 24,364 | | | 80,905 |
| Service charges | 14,665 | 17,413 | 6,540 | 5,986 | | | 953 | | | 45,557 |
| Total Operating Revenues | 802,644 | 762,457 | 233,943 | 262,441 | 108,103 | 15,890 | 1,062,275 | 39,640 | 26,022 | 3,313,415 |
| Operating Expenses: | | | | | | | | | | |
| Salaries and benefits | 198,166 | 199,047 | 75,884 | 75,883 | 34,996 | | 11,679 | 40,595 | | 636,250 |
| Administrative costs | 30,766 | 22,532 | 12,431 | 22,840 | | 862 | 10,761 | | 600 | 100,792 |
| Professional and technical services | 27,540 | 28,691 | 1,917 | 5,156 | 12,315 | 5,060 | 42,463 | 2,774 | 775 | 126,691 |
| Utilities | 2,243 | 612 | 7,269 | 16,222 | 12,933 | 4,507 | | 13,659 | 2,057 | 59,502 |
| Solid waste disposal fee | | | | | | | 1,284,412 | | | 1,284,412 |
| Natural gas purchases | 404,274 | 535,689 | | | | | | | | 939,963 |
| Insurance | 20,987 | 21,288 | 6,523 | 4,727 | 3,942 | 100 | | | 7,019 | 64,586 |
| Repairs, maintenance and supplies | 98,308 | 85,232 | 23,836 | 52,662 | 28,246 | 1,934 | 11,608 | 29,033 | | 330,859 |
| Depreciation | 106,839 | 73,050 | 39,367 | 91,903 | 29,222 | 7,604 | 11,875 | 29,568 | 7,007 | 396,435 |
| Total Operating Expenses | 889,123 | 966,141 | 167,227 | 269,393 | 121,654 | 20,067 | 1,372,798 | 115,629 | 17,458 | 3,939,490 |
| Operating Income (Loss) | (86,479) | (203,684) | 66,716 | (6,952) | (13,551) | (4,177) | (310,523) | (75,989) | 8,564 | (626,075) |
| Nonoperating Revenues (Expenses): | | | | | | | | | | |
| Ad valorem taxes, net and revenue sharing | | | | | | 2,600 | | | | 131,182 |
| Sales taxes | | | 70,290 | | 58,292 | | 395,340 | | | 395,340 |
| Interest earned | 40,590 | 41,220 | 21,135 | 7,041 | 2,999 | | 27,982 | 1,750 | 6,199 | 148,916 |
| Interest on long-term debt | (49,340) | (108,151) | (108,151) | (50,236) | (27,869) | (3,594) | | (38,707) | | (277,897) |
| Amortization of bond costs | | | (686) | (217) | | | | | | (905) |
| Total Nonoperating Revenues (Expenses) | (8,750) | (17,412) | (17,412) | (43,412) | 33,422 | (994) | 423,322 | (36,957) | 6,199 | 396,638 |
| Income (Loss) Before Transfers | (95,229) | (162,464) | 49,304 | (50,364) | 19,871 | (5,171) | 112,799 | (112,946) | 14,763 | (229,437) |
| Operating transfers in (out) | | | | | 6,000 | | | 104,421 | | 110,421 |
| Net Income (Loss) | (95,229) | (162,464) | 49,304 | (50,364) | 25,871 | (5,171) | 112,799 | (8,525) | 14,763 | (119,016) |
| Add: Depreciation on fixed assets acquired by capital grants that reduces contributed capital from capital grants | | | | 61,499 | | 6,061 | | | | 67,560 |
| Increase (Decrease) in Retained Earnings | (95,229) | (162,464) | 49,304 | 11,135 | 25,871 | 890 | 112,799 | (8,525) | 14,763 | (51,456) |
| Retained Earnings - January 1 | 1,164,277 | 1,311,086 | 269,270 | 219,699 | 306,289 | (8,724) | 1,226,172 | 90,151 | 179,620 | 4,757,840 |
| RETAINED EARNINGS - DECEMBER 31 | \$ 1,069,048 | \$ 1,148,622 | \$ 318,574 | \$ 230,834 | \$ 332,160 | \$ (7,834) | \$ 1,338,971 | \$ 81,626 | \$ 194,383 | \$ 4,706,384 |

POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
COMBINING STATEMENTS OF CASH FLOWS
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
YEAR ENDED DECEMBER 31, 2000

| | Natural Gas System | Gas Utility District 2 | Waterworks District 1 | Waterworks District 2 | Sewer Districts 1 | Sewer District 3A | Solid Waste | Multi-Use Center | Port Commission | Totals Memorandum Only |
|--|--------------------|------------------------|-----------------------|-----------------------|-------------------|-------------------|--------------|------------------|-----------------|------------------------|
| Cash Flows from Operating Activities: | | | | | | | | | | |
| Operating income (loss) | \$ (86,479) | \$ (203,684) | \$ 66,716 | \$ (6,952) | \$ (13,551) | \$ (4,177) | \$ (310,523) | \$ (75,989) | \$ 8,564 | \$ (626,075) |
| Adjustments to reconcile net income to net cash provided by operating activities - | | | | | | | | | | |
| Depreciation | 106,839 | 73,050 | 39,367 | 91,903 | 29,222 | 7,604 | 11,875 | 29,568 | 7,007 | 396,435 |
| Changes in assets and liabilities - | | | | | | | | | | |
| Decrease (increase) in - | | | | | | | | | | |
| Receivables | (137,330) | (54,592) | (22,807) | (32,586) | (4,464) | 7,265 | (34,429) | | | (278,943) |
| Due from other governmental units | | | | | (1,485) | | 48,097 | | | 46,612 |
| Due from other funds | | | | | | | | | | |
| Prepaid insurance | (260) | 260 | (769) | 1,134 | (1,216) | | | | | (851) |
| Restricted assets | (32,912) | (24,180) | (27,499) | (19,847) | | | | (1,619) | | (106,057) |
| Increase (decrease) in - | | | | | | | | | | |
| Accounts payable | 105,507 | 124,784 | 708 | (6,578) | (2,551) | 71 | | (1,078) | | 220,863 |
| Due to other funds | | | | | | | | | | |
| Consumer meter deposits liability | 15,115 | 8,303 | 6,637 | 3,550 | | | | | | 33,605 |
| Net Cash Provided (Used) by Operating Activities | (29,520) | (76,059) | 62,353 | 30,624 | 5,955 | 10,763 | (284,980) | (49,118) | 15,571 | (314,411) |
| Cash Flows from Investing Activities: | | | | | | | | | | |
| Interest on investments | 40,590 | 41,220 | 21,135 | 7,041 | 2,999 | | 27,982 | 1,750 | 6,199 | 148,916 |
| Net Cash Provided by Investing Activities | 40,590 | 41,220 | 21,135 | 7,041 | 2,999 | | 27,982 | 1,750 | 6,199 | 148,916 |
| Cash Flows from Noncapital Financing Activities: | | | | | | | | | | |
| Transfers from (to) other funds | | | | | 6,000 | | | 104,421 | | 110,421 |
| Net Cash Provided by Investing Activities | | | | | 6,000 | | | 104,421 | | 110,421 |
| Cash Flows from Capital and Related Financing Activities: | | | | | | | | | | |
| Acquisition of capital assets | (90,619) | (95,404) | (287) | (1,163,100) | (2,265) | | | | | (1,351,675) |
| Proceeds from construction loans and advances | | | | 1,193,000 | | | | | | 1,193,000 |
| Proceeds from construction grants | | | | | | | | | | |
| Retirement of long-term debt and increase in current portion | (24,357) | | (14,392) | (10,692) | (19,092) | (590) | | (18,755) | | (87,878) |
| Interest paid on long-term debt | (49,442) | | (115,864) | (37,289) | (27,686) | (3,714) | | (38,245) | | (272,240) |
| Ad valorem and shared taxes received, net of applicable expenses | | | 68,578 | | 55,155 | 2,600 | 395,340 | | | 126,335 |
| Sales taxes | | | | | | | | | | 395,340 |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (164,418) | (95,404) | (61,965) | (18,081) | 6,112 | (1,706) | 395,340 | (57,000) | | 2,880 |
| Net Increase (Decrease) in Cash & Cash Equivalents | (153,348) | (130,243) | 21,523 | 19,584 | 21,066 | 9,059 | 138,342 | 53 | 21,770 | (52,194) |
| Cash and Cash Equivalents - January 1 | 714,852 | 503,262 | 36,361 | 2,452 | 33,642 | 12,223 | 651,412 | 807 | 113,474 | 2,068,485 |
| Cash & Cash Equivalents - December 31 | \$ 561,504 | \$ 373,019 | \$ 57,884 | \$ 22,036 | \$ 54,708 | \$ 21,282 | \$ 789,754 | \$ 860 | \$ 135,244 | \$ 2,016,291 |

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OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
and
OMB Circular A-133

The following pages contain a report on compliance with laws and regulations and on internal controls as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.

A report on compliance with requirements of laws, regulations, contracts, and grants applicable to each major program and internal control as required by *U.S. Office of Management and Budget (OMB) Circular A-133*. In conducting an audit in accordance with standards, this report discloses any instances of noncompliance with requirements of each major program as well as any reportable conditions and/or material weakness in internal control over those major programs.

George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT
(A Professional Corporation)

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OFFICERS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the Police Jury
Pointe Coupee Parish, Louisiana

I have audited the primary government financial statements of **POINTE COUPEE PARISH, LOUISIANA** (the "Police Jury"), as of and for the year ended December 31, 2000, and have issued my report thereon dated September 23, 2001. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Police Jury's primary government financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and the *Louisiana Governmental Audit Guide* which are described in the accompanying schedule of findings and questioned costs as items 2000-1 and 2000-3.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Police Jury's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, I noted one matter involving the internal control over financial reporting and its operation that I consider to be reportable condition. Reportable conditions involve matters coming to my attention relating to signifi-

cant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the Police Jury's ability to record, process, summarize and report financial data consistent with the assertions of management in the primary government financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as items 2000-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts what would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, federal awarding agencies and state pass-through entities, and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

George F. Delaune, CPA

September 23, 2001

George F. Delaune

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of the Police Jury
Pointe Coupee Parish, Louisiana

Compliance

I have audited the compliance of **POINTE COUPEE PARISH, LOUISIANA** (the "Police Jury") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2000. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Police Jury's management. My responsibility is to express an opinion on Police Jury's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Police Jury's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Police Jury's compliance with those requirements.

In my opinion, the Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2000.

Internal Control Over Compliance

The management of the Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, federal awarding agencies and state pass-through entities, and the Legislative Auditor for the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties. However this report is a matter of public record, and its distribution is not limited.

George F. Delaune, CPA

September 23, 2001

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POINTE COUPEE PARISH SCHOOL BOARD
NEW ROADS, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2000

| Federal Grantor/ Pass-Through Grantor/ Program Name | CFDA Number | Agency Pass-through Number | Expenditures |
|---|----------------|----------------------------------|-------------------|
| U.S. Department of Agriculture <i>Rural Utilities Service</i> Water System Grant | * 10.760 | N/A | \$ 557,982 |
| U.S. Department of Energy <i>Louisiana Department of Social Services -</i> Weatherization | 81.042 | N/A | <u>28,275</u> |
| Grand Total | | | <u>\$ 586,257</u> |

* Major Program

**POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2000**

I. SUMMARY OF AUDIT RESULTS

- A. The auditor's report expresses an unqualified opinion on the primary government financial statements of Pointe Coupee Parish, Louisiana.
- B. One reportable condition was disclosed during the audit of the primary government financial statements.
- C. There was two instances of noncompliance deemed immaterial to the primary government financial statements of Pointe Coupee Parish, Louisiana disclosed during the audit.
- D. There are no reportable conditions disclosed during the audit of the major federal award programs.
- E. The auditor's report on compliance for the major federal award programs for the Pointe Coupee Parish Police Jury expresses an unqualified opinion.
- F. The programs tested as major programs included:
 - 1. USDA/RUS – CFDA No. 10.760
- G. The threshold for distinguishing Types A and B programs was \$300,000.
- H. The Pointe Coupee Parish Police Jury was determined to be a low-risk auditee.

II. FINDINGS — FINANCIAL STATEMENTS AUDIT

Noncompliance Conditions

2000 -1: Audit Report Not Submitted in Accordance with LRS 24:513

Reason -

The auditor planned this engagement with the anticipation to complete the audit within the time constraints of LRS 24:513. However, due to medical problems and conflicts with other audit engagements, the completion of the audit was delayed.

Corrective Action Taken -

This problem was discussed and a plan has been devised to insure that the audit will be completed in the future in accordance with the engagement agreement.

Internal Control Weakness

2000 -2: Sales Tax Enforcement

Finding -

After the Sales Tax Director resigned, it came to the attention of the Secretary - Treasurer that some delinquent tax returns had not been filed, certain taxpayers were delinquent in payments, and tax liens were not filed.

Cause -

After discussions with officials and members of the sales tax oversight committee it was determined that procedures were not being followed and the committee was not exerting enough control over the Sales Tax Director.

Recommendation -

This matter was resolved before I began the audit and the steps taken by the Police Jury are sufficient to resolve the control weakness.

Corrective Action Taken -

The Sales Tax Director has been replaced with an employee with prior sales tax experience with the Louisiana Department of Revenue. All delinquent returns and taxpayers have been identified and action has been taken to collect all outstanding taxes due. Revised policies and procedures have been adopted and the Sales Tax Committee is being kept abreast of the status of collections, delinquencies and tax liens filed.

Noncompliance

2000 -3: Assistance Provided to Town of Fordoche without a Cooperative Endeavor Agreement

Finding -

During the summer I was notified of a possible violation that was reported to the Legislative Auditor where the Parish was providing assistance to the Town of Fordoche in laying a water line. After discussion with officials of both the Parish and the Town, I found that the assistance was performed without a cooperative endeavor agreement.

Cause -

The Town received a grant to improve their water system; but did not have the funds necessary to install the water lines. The Town requested assistance from the Parish Utility Department and the line was installed. However, no one aware

that this assistance required a cooperative endeavor agreement as required by IA Revised Statutes.

Recommendation -

I recommended that procedures be adopted and all department supervisors be aware that under no conditions should work be performed for any government agency with an approved cooperative endeavor agreement.

Corrective Action Taken -

Both the Police Jury and the Town of Fordoche adopted procedures.

**III. FINDINGS AND QUESTIONED COSTS –
MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

**POINTE COUPEE PARISH POLICE JURY
NEW ROADS, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2000**

99 -1: Audit Report Not Submitted in Accordance with LRS 24:513

Current Status -

During the year, certain interim work was performed; but because of an upgrade in the computer system, the work performed was not sufficient to reduce the audit time at year end. Other problems occurred after year-end as explained in 2000-1; however, I believe every effort will be made to comply in the future.

Pointe Coupee Parish Police Jury

160 East Main Street
New Roads, LA 70760

CORRECTIVE ACTION PLAN

September 26, 2001

Legislative Auditor
State of Louisiana

Pointe Coupee Parish Police Jury respectfully submits the following corrective action plan for the year ended December 31, 2000.

Name and address of independent public accounting firm: George F. Delaune, CPA, APC;
7663 Anchor Drive; Ventress, LA 70783-4120.

Audit period: January 1, 2000 to December 31, 2000

The findings from the December 31, 2000, schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the number assigned in the schedule.

Section I of the schedule, Summary of Audit Results, does not include findings and is not addressed.

II. FINDINGS — FINANCIAL STATEMENTS AUDIT

Noncompliance Conditions

2000 -1: Audit Report Not Submitted in Accordance with LRS 24:513

Corrective Action Being Taken -

We have discussed the problems that the auditor encountered which delayed the completion of this audit and have devised a plan to insure that the audit will be completed in the future in accordance with the engagement agreement.

Internal Control Weakness

2000 -2: Sales Tax Enforcement

Corrective Action Being Taken -

The Sales Tax Director has been replaced with an employee with prior sales tax experience with the Louisiana Department of Revenue. All delinquent returns and taxpayers have been identified and action has been taken to collect all outstanding taxes due. Revised policies and procedures have been adopted and the Sales Tax Committee is being kept abreast of the status of collections, delinquencies and tax liens filed.

Noncompliance

2000 -3: Assistance Provided to Town of Fordoche without a Cooperative Endeavor Agreement

Corrective Action Being Taken -

All Department Supervisors have been notified that under no conditions will work be performed for any other agency with first consulting with the Secretary - Treasurer. After approval by the Police Jury, a cooperative endeavor agreement will be drafted by the Parish Attorney and signed by all parties.

If the Legislative Auditor has questions regarding this plan, please call David Cifreo, Secretary-Treasurer at (225) 638-9556.

Sincerely yours,



David Cifreo, Secretary-Treasurer