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ACADIA PARISH SCHOOL BOARD  
FINANCIAL REPORT  
JUNE 30, 2000

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Release Date 01/24/01

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# BROUSSARD, POCHE', LEWIS & BREAUX, L.L.P.

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of the  
Acadia Parish School Board  
Crowley, Louisiana

We have audited the accompanying general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of Acadia Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Eugene C. Gilder, CPA\*  
Donald W. Kelley, CPA\*  
Herbert Lemome II, CPA\*  
Frank A. Stagno, CPA\*  
Scott J. Broussard, CPA\*  
L. Charles Abshire, CPA\*  
Kenneth R. Dugas, CPA\*  
P. John Blanchet III, CPA\*  
Stephen L. Lambousy, CPA\*  
Craig C. Babineaux, CPA\*  
Peter C. Borriello, CPA\*  
George J. Trappey III, CPA\*  
Gregory B. Milton, CPA\*  
S. Scott Soileau, CPA\*  
Patrick D. McCarthy, CPA\*  
Martha B. Wyatt, CPA\*  
Troy J. Breaux, CPA\*  
Fayette T. Dupre', CPA\*

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State, Local Governments and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### Retired:

Sidney L. Broussard, CPA 1980  
Leon K. Poche', CPA 1984  
James H. Breaux, CPA 1987  
Erma R. Walton, CPA 1988  
George A. Lewis, CPA\* 1992  
Geraldine J. Wimberly, CPA\* 1995  
Rodney L. Savoy, CPA\* 1996  
Larry G. Broussard, CPA\* 1996  
Lawrence A. Cramer, CPA\* 1999  
Michael P. Crochet, CPA\* 1999

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Acadia Parish School Board as of June 30, 2000, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

Members of American Institute of  
Certified Public Accountants  
Society of Louisiana Certified  
Public Accountants

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To the Members of the Acadia Parish School Board  
Crowley, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated November 15, 2000, on our consideration of the Acadia Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Acadia Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Broussard, Poché, Lewis ; Beauvais L.L.P.*

Crowley, Louisiana  
November 15, 2000

ACADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 June 30, 2000

With Comparative Totals for June 30, 1999

ASSETS	Governmental Fund Type			
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Cash and cash equivalents	\$ 1,832,085	\$ 555,710	\$ 21,104	\$ 79,673
Investments, at cost	10,313,934	400,947	765,433	188,546
Receivables	258,909	1,201,883	37,225	500,003
Due from other funds	934,300	1,183	-	-
Inventories, at cost	314,046	198,409	-	-
Prepaid deposit	40,000	-	-	-
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Furniture and equipment	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long- term obligations	-	-	-	-
Amount to be provided for accumulated compensated absences	-	-	-	-
Amount to be provided for estimated worker's compensation liability	-	-	-	-
<b>Total assets</b>	<b>\$13,693,274</b>	<b>\$ 2,358,132</b>	<b>\$ 823,762</b>	<b>\$ 768,222</b>

Fiduciary Fund Type	Account Groups		Totals	
	General	General	(Memorandum Only)	
	Fixed Assets	Long-Term Obligations	2000	1999
Agency Funds				
\$ 830,321	\$ -	\$ -	\$ 3,318,893	\$ 3,264,932
-	-	-	11,668,860	17,341,310
2,030	-	-	2,000,050	1,495,338
-	-	-	935,483	1,258,061
-	-	-	512,455	318,871
-	-	-	40,000	49,312
-	966,202	-	966,202	966,202
-	43,052,908	-	43,052,908	38,437,990
-	11,373,747	-	11,373,747	10,388,761
-	-	823,762	823,762	708,803
-	-	8,206,238	8,206,238	8,831,197
-	-	3,429,659	3,429,659	3,387,959
-	-	424,656	424,656	617,009
<u>\$ 832,351</u>	<u>\$55,392,857</u>	<u>\$12,884,315</u>	<u>\$86,752,913</u>	<u>\$87,065,745</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)  
 June 30, 2000  
 With Comparative Totals for June 30, 1999

LIABILITIES AND FUND EQUITY	Governmental Fund Type			
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Liabilities:				
Accounts payable	\$ 166,101	\$ 61,602	\$ -	\$ 214,721
Retainage payable	42,751	-	-	311,027
Accrued liabilities:				
Salaries payable	4,035,739	778,913	-	-
Payroll taxes and withholdings	1,568,167	126,638	-	-
Due to other funds	67,169	868,314	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
School activity accounts due to others	-	-	-	-
Bonds payable	-	-	-	-
Compensated absences payable	-	-	-	-
Estimated worker's compensation payable	-	-	-	-
Total liabilities	<u>\$ 5,879,927</u>	<u>\$ 1,835,467</u>	<u>\$ -</u>	<u>\$ 525,748</u>
Fund Equity:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Fund balances:				
Reserved for inventory	314,046	198,409	-	-
Reserved for debt service	-	-	823,762	-
Reserved for construction projects	-	-	-	242,474
Reserved - other	-	310,473	-	-
Unreserved-undesignated	<u>7,499,301</u>	<u>13,783</u>	<u>-</u>	<u>-</u>
Total fund equity	<u>\$ 7,813,347</u>	<u>\$ 522,665</u>	<u>\$ 823,762</u>	<u>\$ 242,474</u>
Total liabilities and fund equity	<u>\$13,693,274</u>	<u>\$ 2,358,132</u>	<u>\$ 823,762</u>	<u>\$ 768,222</u>

Fiduciary Fund Type	Account Groups		Totals	
	General	General	(Memorandum Only)	
	Fixed Assets	Long-Term Obligations	2000	1999
Agency Funds				
\$ 1,722	\$ -	\$ -	\$ 444,146	\$ 1,527,720
-	-	-	353,778	141,459
-	-	-	4,814,652	4,780,007
-	-	-	1,694,805	1,009,695
-	-	-	935,483	1,258,061
22,099	-	-	22,099	24,018
-	-	-	-	16,422
808,530	-	-	808,530	692,266
-	-	9,030,000	9,030,000	9,540,000
-	-	3,429,659	3,429,659	3,387,959
-	-	424,656	424,656	617,009
<u>\$ 832,351</u>	<u>\$ -</u>	<u>\$12,884,315</u>	<u>\$21,957,808</u>	<u>\$22,994,616</u>
\$ -	\$55,392,857	\$ -	\$55,392,857	\$49,792,953
-	-	-	512,455	318,871
-	-	-	823,762	708,803
-	-	-	242,474	4,299,372
-	-	-	310,473	198,760
-	-	-	7,513,084	8,752,370
<u>\$ -</u>	<u>\$55,392,857</u>	<u>\$ -</u>	<u>\$64,795,105</u>	<u>\$64,071,129</u>
<u>\$ 832,351</u>	<u>\$55,392,857</u>	<u>\$12,884,315</u>	<u>\$86,752,913</u>	<u>\$87,065,745</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
Year ended June 30, 2000  
With Comparative Totals for Year Ended June 30, 1999

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Revenues:		
Parish Sources:		
Taxes:		
Ad valorem taxes	\$ 3,340,354	\$ 119,039
Sales and use taxes	4,489,597	-
Sales tax fees	219,210	-
Sheriff's contribution to teachers' retirement	111,790	-
Rentals, leases, and royalties	341,264	-
Tuition	41,945	-
Interest earnings	590,710	29,086
Other	128,368	-
State sources:		
Unrestricted grants-in-aid	32,828,454	-
State and local sources	517,232	1,803,835
Federal sources:		
Restricted grants-in-aid	-	10,621,261
Revenue in lieu of taxes	259,856	-
PIP retirement	34,362	-
Other sources	<u>116,889</u>	<u>472,819</u>
Total revenues	<u>\$43,020,031</u>	<u>\$13,046,040</u>
Expenditures:		
Instruction:		
Regular programs	\$21,594,581	\$ 1,156,040
Special education	4,932,825	1,739,009
Vocational education	1,251,269	3,805
Special programs	28,094	2,135,883
Other instructional	88,042	130,748
Adult and continuing education programs	28,813	167,472
Supporting services:		
Student services	<u>1,715,570</u>	<u>884,004</u>
Subtotals forward	<u>\$29,639,194</u>	<u>\$ 6,216,961</u>

<u>Debt Service Funds</u>	<u>Capital Projects Fund</u>	<u>Totals (Memorandum Only)</u>	
		<u>2000</u>	<u>1999</u>
\$ 1,175,278	\$ -	\$ 4,634,671	\$ 4,461,735
-	-	4,489,597	4,251,272
-	-	219,210	207,079
-	-	111,790	107,851
-	-	341,264	238,980
-	-	41,945	45,645
37,153	133,635	790,584	867,334
-	-	128,368	289,063
-	-	32,828,454	32,107,788
-	-	2,321,067	2,636,095
-	-	10,621,261	9,983,523
-	-	259,856	258,349
-	-	34,362	42,730
-	-	589,708	579,277
<u>\$ 1,212,431</u>	<u>\$ 133,635</u>	<u>\$57,412,137</u>	<u>\$56,076,721</u>
\$ -	\$ -	\$22,750,621	\$22,464,091
-	-	6,671,834	6,493,232
-	-	1,255,074	1,358,942
-	-	2,163,977	1,805,175
-	-	218,790	435,382
-	-	196,285	270,044
-	-	2,599,574	2,338,088
<u>\$ -</u>	<u>\$ -</u>	<u>\$35,856,155</u>	<u>\$35,164,954</u>



Debt Service Funds	Capital Projects Fund	Totals (Memorandum Only)	
		2000	1999
<u>\$ 1,212,431</u>	<u>\$ 133,635</u>	<u>\$57,412,137</u>	<u>\$56,076,721</u>
\$ -	\$ -	\$35,856,155	\$35,164,954
-	-	2,478,054	2,401,429
37,662	-	713,656	843,186
-	-	3,358,274	3,226,378
-	-	435,774	403,357
-	-	4,358,473	4,409,145
-	-	2,621,565	2,468,818
-	-	217,642	227,058
-	-	4,082,661	4,169,630
-	-	456,787	447,983
-	-	112,582	118,362
-	5,206,112	7,252,295	5,611,442
510,000	-	510,000	480,000
<u>549,811</u>	<u>-</u>	<u>549,811</u>	<u>590,850</u>
<u>\$ 1,097,473</u>	<u>\$ 5,206,112</u>	<u>\$63,003,729</u>	<u>\$60,562,592</u>
<u>\$ 114,958</u>	<u>\$(5,072,477)</u>	<u>\$(5,591,592)</u>	<u>\$(4,485,871)</u>
\$ -	\$ 479,080	\$ 1,000,920	\$ 689,691
-	(179,080)	(1,000,920)	(693,322)
-	715,580	715,580	5,777,025
<u>\$ -</u>	<u>\$ 1,015,580</u>	<u>\$ 715,580</u>	<u>\$ 5,773,394</u>
\$ 114,958	\$(4,056,897)	\$(4,876,012)	\$ 1,287,523
<u>708,804</u>	<u>4,299,371</u>	<u>14,278,260</u>	<u>12,990,653</u>
<u>\$ 823,762</u>	<u>\$ 242,474</u>	<u>\$ 9,402,248</u>	<u>\$14,278,176</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES  
Year ended June 30, 2000

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Parish sources:			
Taxes:			
Ad valorem taxes	\$ 3,123,000	\$ 3,340,354	\$ 217,354
Sales and use taxes	4,250,000	4,489,597	239,597
Sales tax fees	200,000	219,210	19,210
Sheriff's contribution to teachers' retirement	100,000	111,790	11,790
Rentals, leases, and royalties	322,200	341,264	19,064
Tuition	24,000	41,945	17,945
Interest earnings	495,000	590,710	95,710
Other	78,000	128,368	50,368
State sources:			
Unrestricted grants-in-aid	32,830,214	32,828,454	(1,760)
State and local sources	512,500	517,232	4,732
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	258,300	259,856	1,556
PIP retirement	34,600	34,362	(238)
Other sources	106,250	116,889	10,639
Total revenues	<u>\$42,334,064</u>	<u>\$43,020,031</u>	<u>\$ 685,967</u>
Expenditures:			
Instruction:			
Regular programs	\$21,935,870	\$21,594,581	\$ 341,289
Special education	4,947,737	4,932,825	14,912
Vocational education	1,262,800	1,251,269	11,531
Special programs	25,450	28,094	(2,644)
Other instructional	72,900	88,042	(15,142)
Adult and continuing education programs	49,600	28,813	20,787
Supporting services:			
Student services	1,727,900	1,715,570	12,330
Instructional staff support	1,417,350	1,354,951	62,399
General administration	558,100	638,385	(80,285)
School administration	3,327,345	3,246,925	80,420
Business services	354,400	343,388	11,012
Subtotals forward	<u>\$35,679,452</u>	<u>\$35,222,843</u>	<u>\$ 456,609</u>

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 105,000	\$ 119,039	\$ 14,039	\$ 1,078,000	\$ 1,175,278	\$ 97,278
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
29,500	29,086	(414)	30,200	37,153	6,953
-	-	-	-	-	-
-	-	-	-	-	-
1,820,190	1,803,835	(16,355)	-	-	-
11,472,339	10,621,261	(851,078)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
442,620	472,819	30,199	-	-	-
<u>\$13,869,649</u>	<u>\$13,046,040</u>	<u>\$ (823,609)</u>	<u>\$ 1,108,200</u>	<u>\$ 1,212,431</u>	<u>\$ 104,231</u>
\$ 1,210,121	\$ 1,156,040	\$ 54,081	\$ -	\$ -	\$ -
1,785,384	1,739,009	46,375	-	-	-
4,600	3,805	795	-	-	-
2,159,286	2,135,883	23,403	-	-	-
155,984	130,748	25,236	-	-	-
185,905	167,472	18,433	-	-	-
1,098,012	884,004	214,008	-	-	-
1,230,558	1,123,103	107,455	-	-	-
40,517	37,609	2,908	-	37,662	(37,662)
117,258	111,349	5,909	-	-	-
74,377	92,386	(18,009)	-	-	-
<u>\$ 8,062,002</u>	<u>\$ 7,581,408</u>	<u>\$ 480,594</u>	<u>\$ -</u>	<u>\$ 37,662</u>	<u>\$ (37,662)</u>

(Continued)

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ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES  
Year ended June 30, 2000

	<u>Capital Projects Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Parish sources:			
Taxes:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-
Sales tax fees	-	-	-
Sheriff's contribution to teachers' retirement	-	-	-
Rentals, leases, and royalties	-	-	-
Tuition	-	-	-
Interest earnings	129,700	133,635	3,935
Other	-	-	-
State sources:			
Unrestricted grants-in-aid	-	-	-
State and local sources	-	-	-
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	-	-	-
PIP retirement	-	-	-
Other sources	-	-	-
Total revenues	<u>\$ 129,700</u>	<u>\$ 133,635</u>	<u>\$ 3,935</u>
Expenditures:			
Instruction:			
Regular programs	\$ -	\$ -	\$ -
Special education	-	-	-
Vocational education	-	-	-
Special programs	-	-	-
Other instructional	-	-	-
Adult and continuing education programs	-	-	-
Supporting services:			
Student services	-	-	-
Instructional staff support	-	-	-
General administration	-	-	-
School administration	-	-	-
Business services	-	-	-
Subtotals forward	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES  
Year ended June 30, 2000

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Total revenues (totals forwarded)	\$42,334,064	\$43,020,031	\$ 685,967
Expenditures (continued):			
Supporting services (continued):			
Subtotals forwarded	\$35,679,452	\$35,222,843	\$ 456,609
Plant services	3,658,443	3,917,523	(259,080)
Student transportation services	2,543,800	2,541,163	2,637
Central services	222,150	215,462	6,688
Food services	102,150	104,058	(1,908)
Community service programs	14,300	12,688	1,612
Indirect cost	-	-	-
Capital outlays	1,308,100	1,106,787	201,313
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Total expenditures	\$43,528,395	\$43,120,524	\$ 407,871
Excess (deficiency) of revenues over expenses	\$(1,194,331)	\$ (100,493)	\$ 1,093,838
Other financing sources (uses):			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	(831,250)	(821,840)	9,410
Proceeds from insurance settlement	-	-	-
	\$ (831,250)	\$ (821,840)	\$ 9,410
Excess (deficiency) of revenues over expenditures and other uses	\$(2,025,581)	\$ (922,333)	\$ 1,103,248
Fund balance, beginning of year	8,735,680	8,735,680	-
Fund balance, end of year	\$ 6,710,099	\$ 7,813,347	\$ 1,103,248

Special Revenue Funds			Debt Service Funds		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>\$13,869,649</u>	<u>\$13,046,040</u>	<u>\$ (823,609)</u>	<u>\$ 1,108,200</u>	<u>\$ 1,212,431</u>	<u>\$ 104,231</u>
\$ 8,062,002	\$ 7,581,408	\$ 480,594	\$ -	\$ 37,662	\$ (37,662)
502,059	440,950	61,109	-	-	-
108,675	80,402	28,273	-	-	-
2,180	2,180	-	-	-	-
4,250,445	3,978,603	271,842	-	-	-
425,717	444,099	(18,382)	-	-	-
124,455	112,582	11,873	-	-	-
1,055,191	939,396	115,795	-	-	-
-	-	-	510,000	510,000	-
-	-	-	550,100	549,811	289
<u>\$14,530,724</u>	<u>\$13,579,620</u>	<u>\$ 951,104</u>	<u>\$ 1,060,100</u>	<u>\$ 1,097,473</u>	<u>\$ (37,373)</u>
<u>\$ (661,075)</u>	<u>\$ (533,580)</u>	<u>\$ 127,495</u>	<u>\$ 48,100</u>	<u>\$ 114,958</u>	<u>\$ 66,858</u>
\$ 528,700	\$ 521,840	\$ (6,860)	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 528,700</u>	<u>\$ 521,840</u>	<u>\$ (6,860)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ (132,375)	\$ (11,740)	\$ 120,635	\$ 48,100	\$ 114,958	\$ 66,858
534,405	534,405	-	708,804	708,804	-
<u>\$ 402,030</u>	<u>\$ 522,665</u>	<u>\$ 120,635</u>	<u>\$ 756,904</u>	<u>\$ 823,762</u>	<u>\$ 66,858</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES  
Year ended June 30, 2000

	<u>Capital Projects Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Total revenues (totals forwarded)	\$ 129,700	\$ 133,635	\$ 3,935
Expenditures (continued):			
Supporting services (continued):			
Subtotals forwarded	\$ -	\$ -	\$ -
Plant services	-	-	-
Student transportation services	-	-	-
Central services	-	-	-
Food services	-	-	-
Community service programs	-	-	-
Indirect cost	-	-	-
Capital outlay	5,061,500	5,206,112	\$(144,612)
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Total expenditures	<u>\$ 5,061,500</u>	<u>\$ 5,206,112</u>	<u>\$ (144,612)</u>
Excess (deficiency) of revenues over expenses	<u>\$(4,931,800)</u>	<u>\$(5,072,477)</u>	<u>\$ (140,677)</u>
Other financing sources (uses):			
Operating transfers in	\$ 480,000	\$ 479,080	\$ (920)
Operating transfers out	(180,000)	(179,080)	920
Proceeds from insurance settlement	215,600	715,580	499,980
	<u>\$ 515,600</u>	<u>\$ 1,015,580</u>	<u>\$ 499,980</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$(4,416,200)</u>	<u>\$(4,056,897)</u>	<u>\$ 359,303</u>
Fund balance, beginning of year	<u>4,299,371</u>	<u>4,299,371</u>	<u>-</u>
Fund balance, end of year	<u>\$ (116,829)</u>	<u>\$ 242,474</u>	<u>\$ 359,303</u>

See Notes to Financial Statements.

ACADIA PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Acadia Parish School Board was created by Louisiana Revised Statute (LRS) 17:51 for the purpose of providing free public education for the children within Acadia Parish. The School Board is authorized by LRS 17:81 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of sixteen (16) members who are elected from districts for a term of four years.

The School Board operates twenty-seven schools within the parish with a total enrollment of 10,300 pupils for the year. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

In April, 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In June of 1987, the GASB issued a revised codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

For financial reporting purposes, in conformance with GASB Codification Section 2100, the School Board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the School Board. Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the Acadia Parish School Board.

A. Fund Accounting:

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

## NOTES TO FINANCIAL STATEMENTS

### General Fund:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

### Special Revenue Funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

### Debt Service Funds:

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

### Capital Projects Funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

### Agency Funds (includes school activity funds):

Agency funds account for assets held as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

## B. Basis of Accounting:

### Governmental and Agency Funds:

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The governmental and agency funds are maintained on the modified accrual basis of accounting. The governmental funds used the following practices in recording revenues and expenditures:

### Revenues:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable.

Federal and state grants are recorded when the reimbursable expenditures have been incurred.

## NOTES TO FINANCIAL STATEMENTS

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31 of each year. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded in the month collected by the School Board.

Interest income on time deposits is recorded when earned.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

### Expenditures:

Salaries are recorded as expenditures when earned. Teacher salaries are earned over a nine (9) month period but are paid over a twelve (12) month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employee (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments under construction contract are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are recognized when due.

### Other financing sources (uses):

Transfers between funds which are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, etc.) are accounted for as other financing sources (uses).

Substantially all other expenditures are recognized when the related fund liability has been incurred.

## NOTES TO FINANCIAL STATEMENTS

### C. Fixed Assets and Long-Term Obligations:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

### D. Budget Practices:

The proposed budget for the fiscal year ended June 30, 2000 , was made available for public inspection at the School Board office on May 27, 1999. A public hearing was held on June 7, 1999, for suggestions and comments from taxpayers, and the proposed budget was formally adopted by the School Board at its regular meeting on July 1, 1999. The budget, which included proposed expenditures and the means of financing them for all governmental funds was published in the official journal 10 days prior to the public hearing.

All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budget and actual revenues and expenditures. Formal budgetary accounts are integrated into the accounting system during the year as a management control device, excluding the recording of encumbrances.

The School Board is authorized to transfer amounts between line items with any fund. When actual revenues within the General Fund or a Special Revenue Fund are failing to meet estimated annual budgeted revenues by five per cent or more and/or actual expenditures within the General Fund or a Special Revenue Fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting.

Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments.

NOTES TO FINANCIAL STATEMENTS

E. Encumbrances:

Encumbrance accounting, under which purchase orders are recorded is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. Cash and Equivalents:

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States Bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. The fiscal agent bank consisted of a consortium of five local banks.

These deposits are stated at cost which approximates market. Under state law, these deposits or the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash (bank balances) at June 30, 2000, are secured as follows:

In the aggregate, all cash and time certificates of deposit are secured by federal deposit insurance and/or pledged bank securities.

Bank balances	\$ 8,428,141
Federal deposit insurance	(1,099,000)
Pledged securities (uncollateralized)	<u>(10,285,422)</u>
(Over) under secured	<u>\$ (2,956,281)</u>

Deposits secured by pledged securities are considered uncollateralized (Category 3) because under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

## NOTES TO FINANCIAL STATEMENTS

In addition, the Board had funds on deposit at June 30, 2000 with Louisiana Management Pool (LAMP) in the amount of \$6,498,596 LAMP invests in short-term obligations of U.S. government agencies. The Board also held \$ 4,000,000 of short-term U.S. Treasury notes. At June 30, 2000 , the book value of these funds approximated market value.

### G. Inventory:

Inventory of the General Fund consists of expendable supplies held for consumption and is valued at cost. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventory is equally offset by a fund balance reserve which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United State Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues when received; however, all inventories are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

### H. Vacation, Sick, and Sabbatical Leave:

All 12 month employees earn from 5 to 15 days of vacation leave each year, depending on length of service with the School Board. Vacation leave can be accumulated up to a maximum of 40 days. Upon retirement or termination of employment, the employee may choose to be paid for any unused accumulated vacation days or convert such days to service credit for retirement purposes. If conversion is chosen, it shall be governed by applicable statutes and/or rules and regulations of the respective retirement system.

All School Board employees earn 10 days of sick leave each year which can be accumulated with limitation. Upon retirement or death, unused accumulated sick leave up to 45 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System and the Louisiana School Lunch Employees Retirement System, the total unused accumulated sick leave, including the 45 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 45 days paid, is used in the retirement benefit computation as earned service.

## NOTES TO FINANCIAL STATEMENTS

At June 30, 2000 , employees of the School Board had accumulated and vested \$3,145,324 of sick leave and \$284,335 of accrued vacation, computed in accordance with GASB Codification Section C60. See Note 12 for additional information.

The cost of leave privileges, computed in accordance with the above codification, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for rest and recuperation and professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as an expenditure of the period in which paid.

### I. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation. Such reclassifications had no material effects on fund equity as previously reported.

### J. Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### Note 2. Sales Tax

The Acadia Parish School Board is authorized to collect, within Acadia Parish, a one per cent sales and use tax. The proceeds of the tax are dedicated to the payment of salaries of teachers, school bus operators, and all other school employees and for the operation of the public schools in Acadia Parish, including maintenance and improvement of school buildings and sites.

NOTES TO FINANCIAL STATEMENTS

The sales tax department of the School Board is also authorized to collect sales and use taxes levied by various municipalities located in Acadia Parish. The municipalities pay the School Board a one and one-half per cent fee for collecting their sales and use taxes. The collection and distribution of the above sales taxes are accounted for in the Sales Tax Agency Fund.

Note 3. Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for 1999:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parish wide taxes:		
Constitutional	5.13	5.13
Maintenance	5.00	5.00
School tax	15.89	15.00
District taxes - bond and interest:		
School District:		
No. 6 Church Point - debt service	-	36.00
No. 7 5th Ward - debt service	-	37.00
No. 7 5th Ward - maintenance	-	12.29
No. 8 Iota-Egan - debt service	-	9.00

Note 4. Receivables

The receivables of \$2,000,050 are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Agency Funds</u>
Taxes:					
Ad valorem	\$ 54,586	\$ 8,449	\$ 37,181	\$ -	\$ -
Grants:					
Federal	-	727,861	-	-	-
State	54,537	461,811	-	-	-
Interest earnings	126,953	3,762	44	3	-
Other	22,833	-	-	500,000	2,030
Total					
receivables	<u>\$ 258,909</u>	<u>\$1,201,883</u>	<u>\$ 37,225</u>	<u>\$ 500,003</u>	<u>\$ 2,030</u>

NOTES TO FINANCIAL STATEMENTS

Note 5. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$934,300	\$ 67,169
Special Revenue Funds:		
ESEA Title I	-	69,030
ESEA Title VI	-	106,475
EESA Title II	-	39,025
Medicaid - special education	-	32,100
Special Education (PL 94-142)	-	167,489
Preschool	-	2,784
Job training partnership act	-	1,904
School Lunch Fund	594	28,357
Summer Feeding	-	912
Headstart	589	5,058
Other State Programs	-	411,549
Summer care	-	3,631
	<u>\$935,483</u>	<u>\$935,483</u>

Note 6. Fixed Assets

The changes in general fixed assets follow:

	<u>Balance June 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2000</u>
Land	\$ 966,202	\$ -	\$ -	\$ 966,202
Buildings and improvements	35,884,032	3,407,702	-	39,291,734
Construction in progress	2,197,676	3,404,892	2,197,676	3,404,892
Furniture and equipment	10,155,589	1,384,951	466,126	11,074,414
Headstart:				
Buildings and improvements	356,282	-	-	356,282
Equipment	233,172	66,161	-	299,333
Totals	<u>\$49,792,953</u>	<u>\$ 8,263,706</u>	<u>\$ 2,663,802</u>	<u>\$55,392,857</u>

## NOTES TO FINANCIAL STATEMENTS

### Note 7. Pension Plans

Substantially all School Board Employees are members of either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Board Employees' Retirement System (LSERS), which are statewide cost sharing multi-employer public employee retirement systems. (The School Lunch Employees Retirement System merged with the Teachers' Retirement System on July 1, 1983.) The School Board's total payroll for the year ended June 30, 2000 was \$36,884,065.

#### TRSL

##### Plan description and provisions:

The normal retirement age under this system is 60 years of age with 10 years of service or after 20 years of service regardless of age. After 40 years of service, members no longer contribute to the system, but employer contributions are still required. There are various plans under which a member may retire which offer different combinations of monthly, death and survivor benefits. The system also provides disability benefits and offers a Deferred Retirement Option Plan (DROP). Benefits are established by state statute.

##### Description of funding policy:

Covered employees are required by statute to contribute 8% of total salaries to the plan; the School Board's requirement is 15.2% of regular salaries. The payroll covered under this plan for the years ended June 30, 2000 was \$29,725,974 of regular salaries and \$233,209 of PIPS salaries. The total contribution for 2000 was \$6,809,463 which consisted of \$2,391,114 from the employees and \$4,418,349 from the School Board.

The contribution requirements for employees who were formerly members of the School Lunch Employees' Retirement System are 9.1% of total salaries for employees and 15.2% for the School Board. These contributions were \$11,393 and \$19,030, respectively, for the year ended June 30, 2000. The payroll covered under this plan totaled \$125,277.

#### LSERS

##### Plan description and provisions:

This system provides retirement benefits for nonteacher school employees excluding classified lunch workers. Employees are eligible for retirement at age 60 with 10 years of service, age 55 with 25 years of service, and after 30 years of service, regardless of age.

## NOTES TO FINANCIAL STATEMENTS

The maximum retirement benefit is 2-1/2% of the average compensation for the 3 highest consecutive years of service multiplied by the number of years of service, plus a supplementary allowance of \$2 per month for each month of service, not to exceed average final compensation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective for January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971. Disability and survivor benefits are also provided. Members are also eligible to participate in the Deferred Retirement Option Plan (DROP).

### Description of policy:

Employee contributions are set by statute at 6.35%. The rate for employer contributions is based on the liabilities of the retirement system as shown by prior year actuarial valuation. Due to a surplus in the retirement system, the employer was not required to make contributions to the retirement system during the current year. The contributions for fiscal year 2000 were \$146,028 from employees, representing 6.35% of the \$2,299,648 payroll covered under this plan.

### ARP - Alternate Retirement Plan

#### Plan description and provisions:

The plan provides certain part-time, seasonal, and temporary employees with tax-advantaged benefits pursuant to Section 457 of the Internal Revenue Code. The plan is funded by employee contributions only and is in lieu of participation in Social Security. Participation is a required condition of employment for all employees not enrolled in a qualified Louisiana Retirement System. All deferred amounts are the property of the Acadia Parish School Board, and the participant's interest in the plan is that of a general creditor of the Acadia Parish School Board. It is the opinion of the School Board's management that the Acadia Parish School Board has no liability for losses under the plan, but does have the duty of due care which would be required of an ordinary prudent investor.

#### Description of funding policy:

Members of the plan contribute 7.5% of before-tax income. These tax deferred contributions earn interest and may be withdrawn at the time ARP members leave the School Board's employment or retire. Survivor benefits are also provided.

NOTES TO FINANCIAL STATEMENTS

Note 8. Other Employee Benefits

The Acadia Parish School Board provides certain continuing health care and life insurance benefits for its active and retired employees. Substantially all of the School Board's employees become eligible for those benefits if they reach normal retirement age while working for the School Board. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the School Board. The following details the portion of the cost of health care borne by each:

	<u>Monthly Premium</u>	<u>Employer Portion</u>	<u>Employee Portion</u>
<u>Instructional and Support Staff</u>			
Single	\$ 242	\$ 158	\$ 84
Employee and one minor dependent	421	250	171
Family	518	300	218
	<u>Monthly Premium</u>	<u>Employer Portion</u>	<u>Employee Portion</u>
<u>Retired Employees with Medicare</u>			
Single	\$ 147	\$ 99	\$ 48
Retiree and one dependent without Medicare	318	188	130
Retiree and one dependent with Medicare	283	175	108

In regards to life insurance benefits, employees can carry life insurance of up to one and one-half times their salary at the basic Monthly Employer Portion Employee rate of \$.88 per thousand dollars of life insurance. To this, the employer contributes \$.30 per thousand. Upon retirement, life insurance benefits continue.

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in Agency Fund Balances

A summary of changes in unsettled deposits of the agency funds follows:

	<u>Balance Beginning Of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance End Of Year</u>
School activity	\$ 692,266	\$ 2,612,870	\$ 2,496,606	\$ 808,530
Sales tax	54,011	19,103,636	19,135,856	21,791
Basile School District No. 7	<u>143</u>	<u>320,040</u>	<u>320,183</u>	<u>-</u>
Total changes in agency fund unsettled deposits	<u>\$ 746,420</u>	<u>\$22,036,546</u>	<u>\$21,952,645</u>	<u>\$ 830,321</u>

Note 10. Due To Other Governments

The due to other governments of \$22,099 at June 30, 2000, consists of the following:

	<u>Agency Fund</u>
Sales tax collected on behalf of and not yet distributed to:	
Acadia Parish School Board General Fund	<u>\$ 22,099</u>

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NOTES TO FINANCIAL STATEMENTS

Note 11. Changes In General Long-Term Obligations

The following is a summary of the long-term obligation transactions for the year ended June 30, 2000:

	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Estimated Workers Compensation Liability</u>	<u>Total</u>
Long-term obligations at June 30, 1999	\$ 9,540,000	\$ 3,387,959	\$ 617,009	\$13,544,968
Net increase (decrease) in:				
Compensated absences	-	41,700	-	41,700
Workers compensation	-	-	(192,353)	(192,353)
Deductions:				
Bonds retired	<u>(510,000)</u>	<u>-</u>	<u>-</u>	<u>(510,000)</u>
Long-term obligations at June 30, 2000	<u>\$ 9,030,000</u>	<u>\$ 3,429,659</u>	<u>\$ 424,656</u>	<u>\$12,884,315</u>

School Board bonds outstanding at June 30, 2000, consist of school improvement bonds as follows:

NOTES TO FINANCIAL STATEMENTS

School Board bonds outstanding at June 30, 2000 , consist of school improvement bonds as follows:

<u>School District and Date Of Issue</u>	<u>Original Issue</u>	<u>Interest Rate(s)</u>
Church Point School District No. 6:		
June 1, 1993	\$3,000,000	3.05 - 9.45%
October 1, 1994	\$3,300,000	5.125 - 12%
Fifth Ward School District No. 7:		
March 1, 1997	\$2,750,000	4.50 - 10.00%
Iota-Egan Oilfield Consolidated School District No. 8:		
April 1, 1992	\$2,000,000	5.20 - 10.00%
Totals		

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the various school districts. At June 30, 2000 , the School Board had accumulated \$823,672 in the debt service funds for future debt requirements.

NOTES TO FINANCIAL STATEMENTS

<u>Final Payment Date</u>	<u>Interest To Maturity</u>	<u>Bonds Outstanding</u>
03-01-13	\$1,084,065	\$2,550,000
03-01-14	1,290,868	2,850,000
03-01-12	847,755	2,455,000
04-01-07	<u>298,220</u>	<u>1,175,000</u>
	<u>\$3,520,908</u>	<u>\$9,030,000</u>

The bonds are due, by years as follows:

<u>Fiscal Year</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2001	\$ 540,000	\$ 504,905	\$ 1,044,905
2002	580,000	461,335	1,041,335
2003	615,000	414,245	1,029,245
2004	655,000	376,698	1,031,698
2005	695,000	341,978	1,036,978
Later years	5,945,000	1,421,747	7,366,747
Total	<u>\$ 9,030,000</u>	<u>\$ 3,520,908</u>	<u>\$12,550,908</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 per cent of the assessed value of taxable property. At June 30, 2000, the statutory limit was \$55,641,285 and outstanding bonded debt totaled \$9,030,000.

Note 12. Litigation and Claims

At June 30, 2000, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, all lawsuits filed against the Acadia Parish School Board fall within the coverage of the insurance policies carried by the School Board and are within the policy limits.

NOTES TO FINANCIAL STATEMENTS

Note 13. Self-Insured Worker's Compensation

The School Board provides worker's compensation coverage to its employees through a partially self-insured plan. The School Board is liable for the first \$200,000 in claims per occurrence per year. The School Board has purchased coverage from an insurance company for all cost above this limit. See Note 11 for additional information.

Note 14. Federally Assisted Programs

The School Board participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material disallowed costs.

Note 15. Deficit Fund Equity

At June 30, 2000, the Medicaid Special Education Fund had a deficit fund balance of \$20,544. Management intends to eliminate this deficit through future Medicaid collections.

ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES  
Year ended June 30, 2000

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Funds:

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the School Board. The Chapter 1 services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and locally mandated activities.

Title I Migrant of the Elementary and Secondary Education Act (ESEA) is a program for children of migrant parents which is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the School Board for audio-visual material and equipment.

Education for Economic Security Act Title II Fund:

Title II of the Education for Economic Security Act (EESA) is a program by which the federal government provides funds to the School Board for projects which are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and increase the accessibility of such instruction to all students.

Medicaid - Special Education:

The Medicaid - Special Education Fund accounts for monies received for providing testing services to Medicaid-eligible students. The expenditures are restricted to health-related services for special education students.

Special Education (PL 94-142) Fund:

The Special Education (PL 94-142) Fund is a federally financed program of free education in the least restricted environment to children with exceptionalities.

Preschool:

The Preschool Program fund accounts for the administration of a federal grant used for assisting developmentally disabled children from ages three to five. These children are assisted with social, language and motor skills.

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ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)  
Year ended June 30, 2000

SPECIAL REVENUE FUNDS

Jobs Training Partnership Act:

The Jobs Training Partnership Act is a program by which the federal government provides funds to establish programs to prepare youth and unskilled adults for entry into the labor force.

School Lunch Fund:

The School Lunch Fund accounts for operations of the school cafeterias where the governing body has decided that periodic determination of revenues earned, expenses incurred, and the amount of subsidies required from state and federal sources is appropriate.

Summer Feeding:

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Funding for the program is based on reimbursement and participation.

Fifth Ward Maintenance Fund:

The Fifth Ward Maintenance Fund accounts for proceeds of a property tax levy dedicated to the maintenance of schools and facilities in the Fifth Ward.

Summer Care:

The Summer Care Program fund accounts for the administration of a federal grant used for supplying summer child care to income-eligible parents (employed or in job training at least twenty hours per week) based upon state guidelines.

Headstart Fund:

The Headstart program provides pre-kindergarten classes to at-risk children throughout the parish. Funding is provided through the regional headstart office in Dallas. This fund also accounts for grant funds for the Summer Care Program.

Child and Adult Care Food Program:

The Child and Adult Care Food Program (CACFP) fund accounts for the administration of grant funds received from the U.S. Department of Agriculture to provide a food service program for children in nonresidential child care institutions within the Headstart program.

ACADIA PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET  
June 30, 2000

ASSETS	Elementary and Secondary Education Act			Education For Economic Security Act Title II	Medicaid Special Education
	Title I	Migrant	Title VI		
Cash and cash equivalents	\$339,618	\$ 5,271	\$ -	\$ -	\$ 11,556
Investments	-	-	-	-	-
Receivables	74,130	-	177,320	47,831	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
	<u>\$413,748</u>	<u>\$ 5,271</u>	<u>\$177,320</u>	<u>\$ 47,831</u>	<u>\$ 11,556</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 14,520	\$ 1,383	\$ -	\$ 268	\$ -
Salaries and wages payable	284,855	3,375	60,955	6,480	-
Accrued withholdings (retirement)	45,343	513	9,890	2,058	-
Due to other funds	69,030	-	106,475	39,025	32,100
Deferred revenue	-	-	-	-	-
	<u>\$413,748</u>	<u>\$ 5,271</u>	<u>\$177,320</u>	<u>\$ 47,831</u>	<u>\$ 32,100</u>
Fund equity:					
Fund balances (deficit):					
Unreserved - undesignated	\$ -	\$ -	\$ -	\$ -	\$ (20,544)
Reserved for inventory	-	-	-	-	-
Reserved - other	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,544)</u>
Total liabilities and fund equity	<u>\$413,748</u>	<u>\$ 5,271</u>	<u>\$177,320</u>	<u>\$ 47,831</u>	<u>\$ 11,556</u>

Special Education (PL 94-142)	Preschool	Job Training Partnership Act	Other State Programs	School Lunch Fund	Summer Feeding	Fifth Ward Maintenance
\$ 2,044	\$ 8,351	\$ -	\$ 53,285	\$118,681	\$ 2,620	\$ 1,077
-	-	-	-	100,000	-	300,947
214,687	121	1,904	458,118	10,307	12,563	8,449
-	-	-	-	594	-	-
-	-	-	-	198,409	-	-
<u>\$216,731</u>	<u>\$ 8,472</u>	<u>\$ 1,904</u>	<u>\$511,403</u>	<u>\$427,991</u>	<u>\$ 15,183</u>	<u>\$310,473</u>
\$ 12,254	\$ 216	\$ -	\$ 4,373	\$ 4,257	\$ 6,466	\$ -
31,225	4,691	-	50,464	207,148	1,752	-
5,763	781	-	13,484	28,979	21	-
167,489	2,784	1,904	411,549	28,357	912	-
-	-	-	-	-	-	-
<u>\$216,731</u>	<u>\$ 8,472</u>	<u>\$ 1,904</u>	<u>\$479,870</u>	<u>\$268,741</u>	<u>\$ 9,151</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 31,533	\$ (39,159)	\$ 6,032	\$ -
-	-	-	-	198,409	-	-
-	-	-	-	-	-	310,473
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,533</u>	<u>\$159,250</u>	<u>\$ 6,032</u>	<u>\$310,473</u>
<u>\$216,731</u>	<u>\$ 8,472</u>	<u>\$ 1,904</u>	<u>\$511,403</u>	<u>\$427,991</u>	<u>\$ 15,183</u>	<u>\$310,473</u>

ACADIA PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET (CONTINUED)  
June 30, 2000

ASSETS	<u>Summer Care</u>	<u>CACFP</u>
Cash and cash equivalents	\$ -	\$ 12,974
Investments	-	-
Receivables	3,631	22,051
Due from other funds	-	-
Inventory	-	-
	\$ 3,631	\$ 35,025
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Accounts payable	\$ -	\$ -
Salaries and wages payable	-	-
Accrued withholdings (retirement)	-	-
Due to other funds	3,631	-
Deferred revenue	-	-
	\$ 3,631	\$ -
Fund equity:		
Fund balances (deficit):		
Unreserved - undesignated	\$ -	\$ 35,025
Reserved for inventory	-	-
Reserved - other	-	-
	\$ -	\$ 35,025
Total liabilities and fund equity	\$ 3,631	\$ 35,025

<u>Headstart</u>	<u>Totals</u>	
	<u>2000</u>	<u>1999</u>
\$ 233	\$ 555,710	\$ 883,588
-	400,947	396,805
170,771	1,201,883	1,199,253
589	1,183	10,853
-	198,409	123,483
<u>\$ 171,593</u>	<u>\$2,358,132</u>	<u>\$2,613,982</u>
\$ 17,865	\$ 61,602	\$ 176,802
127,968	778,913	789,819
19,806	126,638	121,332
5,058	868,314	975,203
-	-	16,422
<u>\$ 170,697</u>	<u>\$1,835,467</u>	<u>\$2,079,578</u>
\$ 896	\$ 13,783	\$ 212,161
-	198,409	123,483
-	310,473	198,760
<u>\$ 896</u>	<u>\$ 522,665</u>	<u>\$ 534,404</u>
<u>\$ 171,593</u>	<u>\$2,358,132</u>	<u>\$2,613,982</u>

ACADIA PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year ended June 30, 2000

	Elementary and Secondary Education Act			Education For Economic Security Act Title II	Medicaid Special Education	Special Education (PL 94-142)
	<u>Title I</u>	<u>Migrant</u>	<u>Title VI</u>			
Revenues:						
Parish sources:						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
State and local sources	-	-	-	-	75,074	-
Federal sources:						
Restricted grants-in-aid	3,363,364	28,696	533,357	114,248	-	978,016
Other sources	-	-	-	-	-	-
Total revenues	<u>\$3,363,364</u>	<u>\$ 28,696</u>	<u>\$ 533,357</u>	<u>\$ 114,248</u>	<u>\$ 75,074</u>	<u>\$ 978,016</u>
Expenditures:						
Current:						
Instruction:						
Regular programs	\$ 61,709	\$ -	\$ 363,168	\$ 10,834	\$ -	\$ 2,626
Special education programs	1,418,339	-	31,201	-	67,604	165,080
Vocational education	-	-	-	-	-	-
Other instructional	485,093	28,202	77,477	-	-	101,163
Special programs	-	-	37,133	-	-	32,786
Adult and continuing education	-	-	-	-	-	-
Support services:						
Student services	297,356	-	-	-	-	276,802
Instructional staff support	498,908	-	928	101,452	-	214,900
General administration	4,190	-	-	-	-	142
School administration	-	-	-	-	-	697
Business services	65,819	-	-	-	-	-
Subtotals forward	<u>\$2,831,414</u>	<u>\$ 28,202</u>	<u>\$ 509,907</u>	<u>\$ 112,286</u>	<u>\$ 67,604</u>	<u>\$ 794,196</u>

<u>Preschool</u>	<u>Job Training Partnership Act</u>	<u>Other State Programs</u>	<u>School Lunch Fund</u>	<u>Summer Feeding</u>	<u>Fifth Ward Maintenance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,039
-	-	-	13,859	122	13,201
-	-	1,173,889	520,085	16,977	-
53,589	21,511	785,819	2,704,403	-	-
-	-	-	1,874	-	-
<u>\$ 53,589</u>	<u>\$ 21,511</u>	<u>\$1,959,708</u>	<u>\$3,240,221</u>	<u>\$ 17,099</u>	<u>\$ 132,240</u>
\$ -	\$ 20,420	\$ 688,532	\$ -	\$ -	\$ 77
10,393	-	-	-	-	-
-	-	3,805	-	-	-
5,828	-	250,137	-	-	-
-	-	60,829	-	-	-
-	-	167,472	-	-	-
14,941	-	177,623	-	-	-
8,057	-	159,758	-	-	-
-	-	1,216	-	-	3,770
-	-	1,110	-	-	-
-	-	-	-	-	3,400
<u>\$ 39,219</u>	<u>\$ 20,420</u>	<u>\$1,510,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,247</u>

ACADIA PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
Year ended June 30, 2000

	<u>Summer Care</u>	<u>CACFP</u>
Revenues:		
Parish sources:		
Ad valorem taxes	\$ -	\$ -
Interest earnings	-	1,113
State and local sources	-	17,810
Federal sources:		
Restricted grants-in-aid	91,240	184,332
Other sources	-	-
	<u>          </u>	<u>          </u>
Total revenues	\$ 91,240	\$ 203,255
	<u>          </u>	<u>          </u>
Expenditures:		
Current:		
Instruction:		
Regular programs	\$ -	\$ -
Special education programs	-	-
Vocational education	-	-
Other instructional	56,221	-
Special programs	-	-
Adult and continuing education	-	-
Support services:		
Student services	1,170	-
Instructional staff support	1,835	-
General administration	-	-
School administration	5,509	-
Business services	-	-
	<u>          </u>	<u>          </u>
Subtotals forward	\$ 64,735	\$ -
	<u>          </u>	<u>          </u>

<u>Headstart</u>	<u>Totals</u>	
	<u>2000</u>	<u>1999</u>
\$ -	\$ 119,039	\$ 102,429
791	29,086	33,641
-	1,803,835	1,599,643
1,762,686	10,621,261	9,983,523
<u>470,945</u>	<u>472,819</u>	<u>461,121</u>
<u>\$ 2,234,422</u>	<u>\$13,046,040</u>	<u>\$12,180,357</u>
\$ 8,674	\$ 1,156,040	\$ 713,148
46,392	1,739,009	1,509,400
-	3,805	-
1,131,762	2,135,883	346,309
-	130,748	1,756,172
-	167,472	217,750
116,112	884,004	1,098,981
137,265	1,123,103	1,063,681
28,291	37,609	38,829
104,033	111,349	102,462
<u>23,167</u>	<u>92,386</u>	<u>90,652</u>
<u>\$ 1,595,696</u>	<u>\$ 7,581,408</u>	<u>\$ 6,937,384</u>

ACADIA PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year ended June 30, 2000

	Elementary and Secondary Education Act			Education For Economic Security Act Title II	Medicaid Special Education
	Title I	Migrant	Title VI		
Total revenues (forwarded)	\$3,363,364	\$ 28,696	\$ 533,357	\$ 114,248	\$ 75,074
Expenditures:					
Current (continued):					
Support services (continued):					
Subtotals					
forwarded	\$2,831,414	\$ 28,202	\$ 509,907	\$ 112,286	\$ 67,604
Plant services	96,099	-	-	-	-
Student transportation	-	-	-	-	-
Central services	-	-	-	-	-
Food services	2,322	-	-	-	-
Indirect cost	54,780	494	6,289	1,962	-
Community services	232,011	-	-	-	-
Capital outlays	146,738	-	17,161	-	-
Total expenditures	\$3,363,364	\$ 28,696	\$ 533,357	\$ 114,248	\$ 67,604
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ -	\$ -	\$ 7,470
Other financing sources:					
Transfers in	-	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ -	\$ -	\$ 7,470
Fund balance, beginning of year	-	-	-	-	(28,014)
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ (20,544)

<u>Special Education (PL 94-142)</u>	<u>Preschool</u>	<u>Job Training Partnership Act</u>	<u>Other State Programs</u>	<u>School Lunch Fund</u>	<u>Summer Feeding</u>	<u>Fifth Ward Maintenance</u>
\$ 978,016	\$ 53,589	\$ 21,511	\$1,959,708	\$3,240,221	\$ 17,099	\$ 132,240
\$ 794,196	\$ 39,219	\$ 20,420	\$1,510,482	\$ -	\$ -	\$ 7,247
30,633	-	1,091	16,790	-	-	11,332
6,049	-	-	11,672	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3,659,477	16,173	-
13,024	693	-	5,615	-	-	-
-	-	-	69,248	-	-	-
<u>134,114</u>	<u>13,677</u>	<u>-</u>	<u>369,950</u>	<u>189,647</u>	<u>-</u>	<u>1,948</u>
\$ 978,016	\$ 53,589	\$ 21,511	\$1,983,757	\$3,849,124	\$ 16,173	\$ 20,527
\$ -	\$ -	\$ -	\$ (24,049)	\$ (608,903)	\$ 926	\$ 111,713
<u>-</u>	<u>-</u>	<u>-</u>	<u>18,840</u>	<u>503,000</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ (5,209)	\$ (105,903)	\$ 926	\$ 111,713
<u>-</u>	<u>-</u>	<u>-</u>	<u>36,742</u>	<u>265,153</u>	<u>5,106</u>	<u>198,760</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,533</u>	<u>\$ 159,250</u>	<u>\$ 6,032</u>	<u>\$ 310,473</u>

ACADIA PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year ended June 30, 2000

	<u>Summer Care</u>	<u>CACFP</u>
Total revenues (forwarded)	\$ <u>91,240</u>	\$ <u>203,255</u>
Expenditures:		
Current (continued):		
Subtotals forwarded	\$ 64,735	\$ -
Support services (continued):		
Plant services	5,495	1,927
Student transportation	7,871	-
Central services	-	-
Food services	9,714	220,180
Indirect cost	1,565	-
Community services	1,860	-
Capital outlays	-	-
Total	\$ <u>91,240</u>	\$ <u>222,107</u>
Excess of revenues over expenditures	\$ -	\$ (18,852)
Other financing sources (uses):		
Transfers in	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ (18,852)
Fund balance, beginning of year		
Prior period adjustment	<u>-</u>	<u>53,877</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 35,025</u>

<u>Headstart</u>	<u>Totals</u>	
	<u>2000</u>	<u>1999</u>
<u>\$ 2,234,422</u>	<u>\$13,046,040</u>	<u>\$12,180,357</u>
\$ 1,595,696	\$ 7,581,408	\$ 6,937,384
277,583	440,950	380,575
54,810	80,402	93,290
2,180	2,180	5,972
70,737	3,978,603	4,037,531
28,160	112,582	118,362
140,980	444,099	429,321
66,161	939,396	879,567
<u>\$ 2,236,307</u>	<u>\$13,579,620</u>	<u>\$12,882,002</u>
\$ (1,885)	\$ (533,580)	\$ (701,645)
<u>-</u>	<u>521,840</u>	<u>389,691</u>
\$ (1,885)	\$ (11,740)	\$ (311,954)
<u>2,781</u>	<u>534,405</u>	<u>846,358</u>
<u>\$ 896</u>	<u>\$ 522,665</u>	<u>\$ 534,404</u>

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ACADIA PARISH SCHOOL BOARD  
SUPPLEMENTAL INFORMATION SCHEDULES  
Year ended June 30, 2000

DEBT SERVICE FUNDS

School District No. 6 Fund, School District No. 7 Fund, and School District No. 8 Fund:

The school district debt service funds accumulate monies for payment of the outstanding bond issues of the respective school districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

ACADIA PARISH SCHOOL BOARD

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

June 30, 2000

	School District No. 6 (Church Point)	School District No. 7 (Fifth Ward)	School District No. 8 (Iota/ Egan)	<u>Totals</u>	
				<u>2000</u>	<u>1999</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 12,096	\$ 5,989	\$ 3,019	\$ 21,104	\$ 33,762
Investments	444,225	198,495	122,713	765,433	669,423
Receivables	<u>8,978</u>	<u>25,441</u>	<u>2,806</u>	<u>37,225</u>	<u>5,626</u>
Total assets	<u>\$465,299</u>	<u>\$229,925</u>	<u>\$128,538</u>	<u>\$823,762</u>	<u>\$708,811</u>
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 8
<b>Fund equity:</b>					
<b>Fund balances:</b>					
Reserved for debt service	<u>465,299</u>	<u>229,925</u>	<u>128,538</u>	<u>823,762</u>	<u>708,803</u>
Total liabilities and fund equity	<u>\$465,299</u>	<u>\$229,925</u>	<u>\$128,538</u>	<u>\$823,762</u>	<u>\$708,811</u>

ACADIA PARISH SCHOOL BOARD  
DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
June 30, 2000

	School District No. 6 (Church Point)	School District No. 7 (Fifth Ward)	School District No. 8 (Iota/ Egan)	<u>Totals</u>	
				<u>2000</u>	<u>1999</u>
Revenues:					
Local sources:					
Taxes:					
Ad valorem	\$ 601,114	\$ 361,075	\$ 213,089	\$1,175,278	\$1,146,129
Interest earnings	<u>21,710</u>	<u>8,520</u>	<u>6,923</u>	<u>37,153</u>	<u>29,011</u>
Total revenues	<u>\$ 622,824</u>	<u>\$ 369,595</u>	<u>\$ 220,012</u>	<u>\$1,212,431</u>	<u>\$1,175,140</u>
Expenditures:					
Support services:					
General					
administration	\$ 19,502	\$ 11,349	\$ 6,811	\$ 37,662	\$ 56,911
Debt services:					
Principal retirement	245,000	130,000	135,000	510,000	480,000
Interest and bank					
charges	<u>324,441</u>	<u>147,320</u>	<u>78,050</u>	<u>549,811</u>	<u>590,850</u>
Total					
expenditures	<u>\$ 588,943</u>	<u>\$ 288,669</u>	<u>\$ 219,861</u>	<u>\$1,097,473</u>	<u>\$1,127,761</u>
Excess (deficiency)					
of revenues over					
expenditures	\$ 33,881	\$ 80,926	\$ 151	\$ 114,958	\$ 47,379
Fund balance,					
beginning of year	<u>431,418</u>	<u>148,999</u>	<u>128,387</u>	<u>708,804</u>	<u>661,424</u>
Fund balance, end of					
year	<u>\$ 465,299</u>	<u>\$ 229,925</u>	<u>\$ 128,538</u>	<u>\$ 823,762</u>	<u>\$ 708,803</u>

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ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES  
Year ended June 30, 2000

CAPITAL PROJECTS FUND

5th Ward Bond Construction

The 5th Ward Bond construction Fund is used to account for the proceeds from the issuance of the March 1, 1997 5th Ward Bonds. The proceeds from the bonds are to be used for various construction projects in 5th Ward School District.

Church Point Bond Construction

The Church Point Bond Construction Fund is used to account for the proceeds from the issuance of June 1, 1993 and October 1, 1994 Church Point Bonds. The proceeds from the bonds are to be used for various construction projects in the Church Point area.

Midland Tornado Construction Project

The Midland Tornado Fund is used to account for the proceeds from the insurance settlement relating to tornado damage sustained by Midland High School. The proceeds are to be used for reconstruction of buildings damaged by the tornado.

Iota Bond Construction

The Iota Bond Construction Fund is used to account for the proceeds from the issuance of the April 1, 1992 Iota-Egan Bonds. The proceeds from the bonds are to be used for various construction projects in the Iota-Egan area.

Roofing Projects

The Roofing Projects Fund accounts for the budgeted roofing amounts funded through the general fund. The projects are funded by transfers from the general fund on an annual basis.

ACADIA PARISH SCHOOL BOARD  
CAPITAL PROJECTS FUND

COMBINING BALANCE SHEET  
June 30, 2000

	<u>5th Ward Bond Construction</u>	<u>Church Point Bond Construction</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 577	\$ 497
Investments	101,636	49,232
Receivables	-	1
Due from other funds	-	-
	-	-
Total assets	<u>\$ 102,213</u>	<u>\$ 49,730</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Accounts payable	\$ -	\$ -
Retainage payable	61,637	-
	61,637	-
Total liabilities	\$ 61,637	\$ -
Fund equity:		
Reserved for construction projects	40,576	49,730
	40,576	49,730
Total liabilities and fund equity	<u>\$ 102,213</u>	<u>\$ 49,730</u>

Midland Tornado	Iota Bond Construction	Roofing Projects	Totals	
			2000	1999
\$ 943	\$ 793	\$ 76,863	\$ 79,673	\$ 56,076
16,130	21,548	-	188,546	4,635,444
500,000	2	-	500,003	23
-	-	-	-	600
<u>\$ 517,073</u>	<u>\$ 22,343</u>	<u>\$ 76,863</u>	<u>\$ 768,222</u>	<u>\$4,692,143</u>
\$ 214,721	\$ -	\$ -	\$ 214,721	\$ 311,148
249,390	-	-	311,027	81,623
<u>\$ 464,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 525,748</u>	<u>\$ 392,771</u>
52,962	22,343	76,863	242,474	4,299,372
<u>\$ 517,073</u>	<u>\$ 22,343</u>	<u>\$ 76,863</u>	<u>\$ 768,222</u>	<u>\$4,692,143</u>

ACADIA PARISH SCHOOL BOARD  
CAPITAL PROJECTS FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year ended June 30, 2000

	<u>5th Ward Bond Construction</u>	<u>Church Point Bond Construction</u>
Revenues:		
Local sources:		
Interest earnings	\$ 6,554	\$ 3,088
Expenditures:		
Capital outlays	<u>396,460</u>	<u>33,014</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (389,906)</u>	<u>\$ (29,926)</u>
Other financing sources (uses):		
Proceeds from insurance settlement	\$ -	\$ -
Operating transfers in	179,080	-
Operating transfers out	<u>-</u>	<u>-</u>
	<u>\$ 179,080</u>	<u>\$ -</u>
Excess (deficiency) of revenues and other sources over expenditures	\$ (210,826)	\$ (29,926)
Fund balance, beginning of year	251,402	79,656
Prior period adjustment	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 40,576</u>	<u>\$ 49,730</u>

Midland Tornado	Iota Bond Construction	Roofing Projects	Totals	
			2000	1999
\$ 122,273	\$ 1,720	\$ --	\$ 133,635	\$ 116,916
<u>4,520,843</u>	<u>16,500</u>	<u>239,295</u>	<u>5,206,112</u>	<u>2,890,911</u>
<u>\$(4,398,570)</u>	<u>\$(14,780)</u>	<u>\$(239,295)</u>	<u>\$(5,072,477)</u>	<u>\$(2,773,995)</u>
\$ 715,580	\$ -	\$ -	\$ 715,580	\$ 5,777,025
-	-	300,000	479,080	300,000
(179,080)	-	-	(179,080)	-
<u>\$ 536,500</u>	<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ 1,015,580</u>	<u>\$ 6,077,025</u>
\$(3,862,070)	\$(14,780)	\$ 60,705	\$(4,056,897)	\$ 3,303,030
3,915,032	37,123	16,158	4,299,371	797,781
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198,561</u>
<u>\$ 52,962</u>	<u>\$ 22,343</u>	<u>\$ 76,863</u>	<u>\$ 242,474</u>	<u>\$ 4,299,372</u>

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ACADIA PARISH SCHOOL BOARD  
SUPPLEMENTAL INFORMATION SCHEDULES  
Year ended June 30, 2000

AGENCY FUNDS

School Activity Fund

The School Activity Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied by the School Board and sales and use taxes of varying percentages levied by municipalities within Acadia Parish.

Basile School District No. 7 Fund

The Basile School District No. 7 Fund accounts for the receipt and payment to the Evangeline Parish School Board of ad valorem taxes collected by the Acadia Parish tax collector on behalf of the Evangeline Parish School Board from Acadia Parish residents who reside in Basile School District No. 7 which is comprised of an area from both Evangeline and Acadia Parishes.

## ACADIA PARISH SCHOOL BOARD

 AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 June 30, 2000

	School Activity Funds	Sales Tax Funds	Basile School District No. 7	Totals	
				<u>2000</u>	<u>1999</u>
ASSETS					
Cash and cash equivalents	\$808,530	\$ 21,791	\$ -	\$830,321	\$746,420
Receivables	<u>-</u>	<u>1,348</u>	<u>682</u>	<u>2,030</u>	<u>293</u>
Total assets	<u>\$808,530</u>	<u>\$ 23,139</u>	<u>\$ 682</u>	<u>\$832,351</u>	<u>\$746,713</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ -	\$ 1,040	\$ 682	\$ 1,722	\$ 30,429
Due to other governments	-	22,099	-	22,099	24,018
School activity funds	<u>808,530</u>	<u>-</u>	<u>-</u>	<u>808,530</u>	<u>692,266</u>
Total liabilities	\$808,530	\$ 23,139	\$ 682	\$832,351	\$746,713
Fund equity:					
Fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund equity	<u>\$808,530</u>	<u>\$ 23,139</u>	<u>\$ 682</u>	<u>\$832,351</u>	<u>\$746,713</u>

ACADIA PARISH SCHOOL BOARD  
SCHOOL ACTIVITY AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES  
Year ended June 30, 2000

<u>School</u>	<u>School Balance 06-30-99</u>	<u>Additions</u>	<u>Reductions</u>	<u>School Balance 06-30-00</u>
Armstrong Middle	\$ 41,654	\$ 79,771	\$ 72,338	\$ 49,087
Branch Elementary	15,506	54,476	53,737	16,245
Central Rayne Elementary	29,327	46,738	45,757	30,308
Church Point Elementary	2,084	71,667	61,864	11,887
Church Point High	59,493	303,638	297,094	66,037
Church Point Middle	10,365	52,062	54,881	7,546
Crowley High	76,898	358,383	349,411	85,870
Crowley Kindergarten	12,601	31,294	28,328	15,567
Crowley Middle	49,562	109,358	87,155	71,765
Egan Elementary	7,740	51,260	51,441	7,559
Estherwood Elementary	15,437	47,633	37,626	25,444
Evangeline Elementary	13,145	36,925	38,703	11,367
Iota Elementary	17,810	83,079	73,224	27,665
Iota High	68,287	296,626	313,595	51,318
Iota Middle	-	63,763	37,670	26,093
Martin Petitjean	8,525	63,204	63,298	8,431
Mermentau Elementary	14,843	46,692	46,595	14,940
Midland High	66,151	144,380	133,868	76,663
Mire Elementary	15,685	85,411	83,979	17,117
Morse Elementary	19,451	38,415	46,213	11,653
North Crowley Elementary	8,785	46,804	43,489	12,100
South Rayne Elementary	14,286	72,598	68,694	18,190
Rayne High	89,799	287,415	269,662	107,552
Richard Elementary	9,342	52,996	51,307	11,031
Ross Elementary	3,401	35,420	36,206	2,615
South Crowley Elementary	22,089	52,862	50,471	24,480
Totals	<u>\$ 692,266</u>	<u>\$2,612,870</u>	<u>\$2,496,606</u>	<u>\$ 808,530</u>

ACADIA PARISH SCHOOL BOARD  
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES  
Year ended June 30, 2000

	<u>2000</u>	<u>1999</u>
Deposit balances at beginning of year	\$ <u>54,011</u>	\$ <u>78,604</u>
Additions:		
Sales tax collections:		
Parish wide	\$ 8,960,402	\$ 8,479,981
Municipalities	10,133,019	9,565,305
Interest earnings	10,190	13,807
Other	<u>25</u>	<u>1,912</u>
Total additions	<u>\$19,103,636</u>	<u>\$18,061,005</u>
Total beginning balance and additions	<u>\$19,157,647</u>	<u>\$18,139,609</u>
Reductions:		
Transfers to:		
General fund:		
Sales tax	\$ 4,497,034	\$ 4,249,345
Sales tax administrative allowance	219,210	207,079
Municipalities:		
Acadia Parish Police Jury	5,927,459	5,612,415
Acadia Parish Sheriff	2,212,222	2,088,311
City of Crowley	4,464,574	4,173,733
City of Rayne	1,251,508	1,207,171
Town of Church Point	359,835	340,988
Town of Iota	127,383	120,092
Village of Estherwood	18,494	26,471
Village of Mermentau	24,704	18,082
Village of Morse	33,433	29,580
Decrease in due to general fund	<u>-</u>	<u>12,331</u>
Total reductions	<u>\$19,135,856</u>	<u>\$18,085,598</u>
Deposit balances at end of year	<u>\$ 21,791</u>	<u>\$ 54,011</u>

ACADIA PARISH SCHOOL BOARD  
 BASILE SCHOOL DISTRICT NO. 7 AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES  
 Year ended June 30, 2000

	<u>2000</u>	<u>1999</u>
Deposit balances at beginning of year	\$ <u>143</u>	\$ <u>2,789</u>
Additions:		
Interest earnings	\$ 683	\$ 560
Transfer from Acadia Parish Tax Collector:		
Ad valorem taxes (net)	316,924	309,550
Revenue sharing	<u>2,433</u>	<u>2,432</u>
Total additions	<u>\$320,040</u>	<u>\$312,542</u>
Total beginning balance and additions	\$320,183	\$315,331
Reductions:		
Transfers to Evangeline Parish School Board	<u>320,183</u>	<u>315,188</u>
Deposit balances at end of year	<u>\$ -</u>	<u>\$ 143</u>

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ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES  
Year ended June 30, 2000

GENERAL

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. For the years ended June 30, 2000 and 1999, the members of the School Board received \$350 per month, and the president received \$450 per month for performing the duties of his office.

## ACADIA PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
Years ended June 30, 2000 and 1999

<u>Board Members</u>	<u>2000</u>	<u>1999</u>
Paul Bellon	\$ 4,200	2,100
Wadie H. Bias	4,200	4,200
Roland Boudreaux	4,200	4,200
Charles Daigle	4,200	4,200
Myron Hoffpauir	-	4,950
Lyle Johnson	350	-
Woodrow Marceaux	4,200	4,200
Robert McManus	4,200	4,200
C. Lynn Miller	-	2,100
William Pinac	3,500	-
John Quebodeaux	5,400	4,300
Nolton Senegal	4,200	4,200
Abraham Shamsie	4,200	4,200
Johnnie L. Smith	4,200	4,200
John Suire	4,200	4,200
Rodney Trahan	4,200	4,200
Kathleen Valdetero	4,200	4,200
Shirley F. Vige, Jr.	<u>4,200</u>	<u>4,200</u>
Total compensation	<u>\$ 63,850</u>	<u>\$ 63,850</u>



## **BROUSSARD, POCHE', LEWIS & BREAU, L.L.P.**

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Patrick D. McCarthy, CPA\*  
Martha B. Wyatt, CPA\*  
Troy J. Breaux, CPA\*  
Fayette T. Dupre', CPA\*

*Retired:*

Sidney L. Broussard, CPA 1980  
Leon K. Poche', CPA 1984  
James H. Breaux, CPA 1987  
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George A. Lewis, CPA\* 1992  
Geraldine J. Wimberly, CPA\* 1995  
Rodney L. Savoy, CPA\* 1996  
Larry G. Broussard, CPA\* 1996  
Lawrence A. Craner, CPA\* 1999  
Michael P. Crochet, CPA\* 1999

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of Acadia Parish School Board  
Crowley, Louisiana

We have audited the general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 2000, and have issued our report thereon dated November 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Acadia Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Acadia Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation

To the Members of the Acadia Parish School Board  
Crowley, Louisiana

of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Poché, Lewis & Breaux L.L.P.*

Crowley, Louisiana  
November 15, 2000



## BROUSSARD, POCHE', LEWIS & BREAUX, L.L.P.

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### REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of Acadia Parish School Board  
Crowley, Louisiana

### Compliance

We have audited the compliance of the Acadia Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal program for the year ended June 30, 2000. The Acadia Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the Acadia Parish School Board's management. Our responsibility is to express an opinion on the Acadia Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Acadia Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Acadia Parish School Board's compliance with those requirements.

To the Members of the Acadia Parish School Board  
Crowley, Louisiana

In our opinion, Acadia Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2000 .

Internal Control Over Compliance

The management of Acadia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Acadia Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Poché, Lewis & Breau L.L.P.*

Crowley, Louisiana  
November 15, 2000

## ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2000

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>			
Passed through State Department of Education:			
ESEA Title I			
	84.216.A	00-C1-01-1	\$ 35,272
	84.010.A	00-T1-01-1	3,131,642
	84.010	99-IASA-011	190,975
	84.010	98-IASA-01 C0 99	5,475
			<u>\$3,363,364</u>
ESEA Title VI			
	84.298.A	00-00-01-6	\$ 64,192
	84.151	99-IASA-01-6	21,132
			<u>\$ 85,324</u>
Class-Size Reduction	84.340A	00-01-01-6	<u>\$ 448,033</u>
Education for Economic: Security Act Title II			
	84.164	99-IASA-01 II	\$ 57,565
	84.281.A	00-50-01-1	56,138
	84.164	98-IASA-01 C0 99	545
			<u>\$ 114,248</u>
Migrant Education	84.011	Mig 00	<u>\$ 28,696</u>
Special Education			
	84.027A	99-IB-01-S C/O	\$ 55,107
	84.027A	99-IB-01-5	145,168
	84.027	00-B1-01-S	713,404
	84.027	00-MSL-01-8G	3,925
	84.027	00-X7-01-S	35,717
	84.027	27-00-X1-01-S	3,336
	84.027A	99-H3-01-S C/O TO 99	18,485
	84.027	00-CS-01-S	2,875
			<u>\$ 978,017</u>
Subtotal total forward			<u>\$5,017,682</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2000

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
<u>U.S. Department of Education (continued)</u>			
Subtotal forwarded			<u>\$5,017,682</u>
Preschool	84.173	99-IP-01-S 98-PF-01	\$ 39,905 <u>13,677</u> <u>\$ 53,582</u>
Adult Education	84.002	00-AE-01-F	<u>\$ 163,284</u>
Drug Free Schools	84.186 84.186	99-IASA-01 IV 00-70-01-D	\$ 124,931 <u>64,001</u> <u>\$ 188,932</u>
Vocational Education	84.048A	28-99-01-2B/BG 1998	<u>\$ 192,995</u>
Technology Improvement	84.318X	00-LCF-01-F	<u>\$ 75,351</u>
Even Start	84.213C 84.213C	00-F1-01-1 99-F1-01-1	\$ 90,572 <u>6,416</u> <u>\$ 96,988</u>
Total Department of Education (forward)			<u>\$5,788,814</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2000

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
Total forwarded			<u>\$ 5,788,814</u>
<u>U. S. Department of Health and Human Services</u>			
Direct:			
Headstart	93.600	06CH0444/03	\$ 1,762,686
Passed through State Department of Social Services:			
Child Care and Development (Summer Care)	93.596	N/A	91,240
Passed through State Department of Education:			
Starting Points Preschool	93.575	CFMS-547,586	<u>79,229</u>
Total Department of Health and Human Services			<u>\$ 1,933,155</u>
<u>U.S. Department of Agriculture</u>			
Passed through State Department of Education:			
National School Lunch and School Milk Program	10.555	N/A	\$ 2,471,752
Child and Adult Care Food Program	10.558	CC98.578	184,332
Passed through State Department of Agriculture:			
USDA Commodities	10.550	N/A	244,206
Total Department of Agriculture			<u>\$ 2,900,290</u>
Total forward			<u>\$10,622,259</u> (Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2000

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
Total forwarded			\$10,622,259
 <u>U.S. Department of Labor</u>			
Passed through St. Landry Parish Police Jury:			
Job Training Partnership Act	17.246-17.250		
		203-98-40-001-1461-2C-101	21,511
		222-98-40-001-1151-2E-101	
 Total Federal Financial Assistance			 <u>\$10,643,770</u>

ACADIA PARISH SCHOOL BOARD

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the Acadia Parish School Board's general purpose financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting. Basis of accounting is described in Note 1 to the School Board's general purpose financial statements.

## ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2000

## A. Summary of Auditors' Results

The following summarizes the auditors' results in accordance with OMB Circular A-133:

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of Acadia Parish Board as of and for the year ended June 30, 2000 .
2. The audit did not disclose any reportable conditions relating to the Acadia Parish School Board's internal control over financial reporting.
3. The audit did not disclose any instances of noncompliance considered material to the financial statements of Acadia Parish School Board.
4. No reportable conditions were disclosed during the audit of Acadia Parish School Board's major federal award programs.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. The programs tested as major programs include:

<u>Program</u>	<u>CFDA #</u>
ESEA Title I	84.010
Special Education	84.027
National School Lunch	10.555
Head Start	93.600
Class-Size Reduction	84.340A

7. The threshold used to distinguish a Type A from Type B program was \$315,812.
8. The Acadia Parish School Board did not qualify as a low-risk auditee.

## B. Findings - Financial Statement Audit

None

## C. Findings and Questioned Costs - Major Federal Award Programs Audit

None

## ACADIA PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2000

## I. Internal Control and Compliance Material to the Financial Statements

#99-1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not being reconciled to purchases in the general ledger. In addition, we found that purchases of equipment were not consistently tagged for purposes of maintaining an inventory of equipment. While procedures were in place to inventory new acquisitions, we found that there were breakdowns of fixed assets.

Current status: Our audit for the current year indicated an improvement of the School Board's accounting over fixed assets. We were able to trace fixed asset additions to purchases in the general ledger. The School Board has also done a better job tagging equipment purchases.

#99-2 Interfund Receivables/Payables

Finding: Amounts due to and from other funds were not being reconciled on a regular basis and did not reconcile at year-end. Consequently, significant adjustments were required in order to balance the accounts. In a related matter, the indirect cost recorded as revenue in the general fund did not agree with the amounts recorded as expenses in the special revenue funds.

Current status: During our audit for the current year, it was noted that the School Board now reconciles it's due to and from other fund accounts on a monthly basis. It was further noted that due to and from amounts, as well as indirect cost amounts, balanced at the end of the year.

#99-3 School Activity Funds

Finding: While reviewing the internal audit work performed by School Board staff on school activity funds, we noted that funds were expended on credit cards in excess of the amount of qualified purchases, in effect creating a loan to the credit card holder.

Current status: Our audit did not detect a misuse of credit cards for the current year.

#99-4 Report Filing

Finding: The financial report for the year ended June 30, 1999, was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law.

ACADIA PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2000

I. Internal Control and Compliance Material to the Financial Statements (continued)

#99-4 Report Filing(continued)

Current status: The financial report for the year ended June 30, 2000, was filed with the Legislative Auditor's office within six months after the close of the fiscal year.

II. Internal Control and Compliance Material to Federal Awards

Department of Education

ESEA Title I - CFDA No. 84.010: Finding #99-1 and #99-2 above apply to this grant.

Special Education - CFDA No. 84.027: Finding #99-1 and #99-2 above apply to this grant.

Department of Health and Human Services

Headstart Program - CFDA No. 93.600: Finding #91-1 and #99-2 above apply to this grant.

Department of Agriculture

National School Lunch Program - CFDA No. 10.555: Finding #99-1 and 99-2 above apply to this grant.

III. Management Letter

The prior year audit report did not include a management letter.