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Financial Report

Terrebonne Council on Aging, Inc.

Houma, Louisiana

June 30, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-14-01

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June 30, 2000

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PRINCIPAL OFFICIALS

Terrebonne Council on Aging, Inc.

June 30, 2000

BOARD OF DIRECTORS

	<u>Term Expiration Date</u>
Richard Benoit	December 31, 2001
Willie Bonvillain, Chairman	December 31, 2001
Moye Boudreaux, Secretary	December 31, 2000
Betty Brown	December 31, 2001
James Coit	December 31, 2000
Merian Henry, Treasurer	December 31, 2001
Lorraine Kimbrell	December 31, 2000
Virginia Molaison	December 31, 2002
Todd Pellegrin, Vice Chairman	December 31, 2002
Kevin Portz	December 31, 2002
Carol Ransonet	December 31, 2002
Susan Rhodes	December 31, 2000
Jackie Subat	December 31, 2001
William Torres, Jr.	December 31, 2002
Danny Trahan	December 31, 2000

FINANCIAL SECTION



Bourgeois Bennett
INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Terrebonne Council on Aging, Inc.,
Houma, Louisiana.

We have audited the accompanying general-purpose financial statements of the Terrebonne Council on Aging, Inc., (the Council), a component unit of the Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Terrebonne Council on Aging, Inc. as of June 30, 2000, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated October 24, 2000 on our consideration of Terrebonne Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
October 24, 2000.

COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNT GROUPS

Terrebonne Council on Aging, Inc.

June 30, 2000
With comparative totals at June 30, 1999

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
ASSETS AND OTHER DEBITS			
Assets			
Cash	\$ 674,861	\$ 280,701	\$ 2,284
Investments	1,688,760	-	-
Contracts receivable		32,511	-
Receivables:			
Taxes	50,208	-	-
Other	-	1,731	-
Deposits	18,420	-	-
Fixed assets	-	-	-
Other Debits			
Amount to be provided for retirement of general long-term obligations	-	-	-
Total assets and other debits	\$ 2,432,249	\$ 314,943	\$ 2,284
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities			
Bank overdraft	\$ -	\$ 22,199	\$ -
Accounts payable and accrued expenditures	12,097	40,372	-
Advances from funding agencies	-	13,291	2,284
Long-term obligations	-	-	-
Total liabilities	12,097	75,862	2,284
Equity and Other Credits			
Investments in general fixed assets	-	-	
Fund balances - unreserved	2,420,152	239,081	
Total equity and other credits	2,420,152	239,081	
Total liabilities, equity and other credits	\$ 2,432,249	\$ 314,943	\$ 2,284

See notes to financial statements.

Account Groups		Total (Memorandum Only)	
General Fixed Assets	General Long-Term Obligations	2000	1999
\$ -	\$ -	\$ 957,846	\$ 1,061,383
-	-	1,688,760	1,179,091
-	-	32,511	20,006
-	-	50,208	53,618
-	-	1,731	1,656
-	-	18,420	17,225
1,355,691	-	1,355,691	1,433,225
-	35,685	35,685	34,882
<u>\$ 1,355,691</u>	<u>\$ 35,685</u>	<u>\$ 4,140,852</u>	<u>\$ 3,801,086</u>
	\$ -	\$ 22,199	\$ 10,299
	-	52,469	42,454
	-	15,575	8,596
	35,685	35,685	34,882
	35,685	125,928	96,231
\$ 1,355,691		1,355,691	1,433,225
-		2,659,233	2,271,630
<u>1,355,691</u>		<u>4,014,924</u>	<u>3,704,855</u>
<u>\$ 1,355,691</u>	<u>\$ 35,685</u>	<u>\$ 4,140,852</u>	<u>\$ 3,801,086</u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES**

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000
With comparative totals for the year ended June 30, 1999

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
Revenues			
Taxes - ad valorem	\$ 1,059,385	\$ -	\$ -
Intergovernmental	54,291	567,120	-
Charges for services	-	149,502	-
Interest income	25,220	-	-
Public support	11,183	141,115	126
Miscellaneous	37,862	27,130	-
	<u>1,187,941</u>	<u>884,867</u>	<u>126</u>
Total revenues			
Expenditures			
Current:			
Health and welfare:			
Salaries	-	714,280	-
Fringe	-	81,642	-
Travel	12	11,663	-
Operating services	9,866	369,336	-
Operating supplies	4,930	141,426	-
Other costs	-	15,533	-
Meals	-	184,305	-
Capital outlay	158,163	-	-
Capital outlay	-	-	126
	<u>172,971</u>	<u>1,518,185</u>	<u>126</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>1,014,970</u>	<u>(633,318)</u>	<u>-</u>
Other Financing Sources (Uses)			
Proceeds of general fixed assets dispositions	5,951	-	
Operating transfers in	-	791,306	
Operating transfers out	<u>(676,453)</u>	<u>(114,853)</u>	
Total other financing sources (uses)	<u>(670,502)</u>	<u>676,453</u>	
Excess of Revenues and Other Sources Over Expenditures and Other Uses	344,468	43,135	
Fund Balances			
Beginning of year	<u>2,075,684</u>	<u>195,946</u>	<u>-</u>
End of year	<u>\$ 2,420,152</u>	<u>\$ 239,081</u>	<u>\$ -</u>

See notes to financial statements.

Total (Memorandum Only)	
2000	1999
\$ 1,059,385	\$ 1,039,248
621,411	826,041
149,502	131,033
25,220	25,576
152,424	216,818
64,992	22,702
<u>2,072,934</u>	<u>2,261,418</u>
714,280	641,335
81,642	72,690
11,675	12,857
379,202	323,405
146,356	122,070
15,533	15,241
184,305	158,287
158,163	122,929
126	229,090
<u>1,691,282</u>	<u>1,697,904</u>
<u>381,652</u>	<u>563,514</u>
5,951	-
791,306	646,916
(791,306)	(646,916)
<u>5,951</u>	<u>-</u>
387,603	563,514
<u>2,271,630</u>	<u>1,708,116</u>
<u>\$ 2,659,233</u>	<u>\$ 2,271,630</u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND
ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS**

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Taxes - ad valorem	\$ 900,000	\$ 1,059,385	\$ 159,385
Intergovernmental	54,291	54,291	-
Charges for services	-	-	-
Interest income	26,500	25,220	(1,280)
Public support	11,371	11,183	(188)
Miscellaneous	32,364	37,862	5,498
Total revenues	<u>1,024,526</u>	<u>1,187,941</u>	<u>163,415</u>
Expenditures			
Current:			
Health and welfare:			
Salaries	-	-	-
Fringe	-	-	-
Travel	250	12	238
Operating services	12,600	9,866	2,734
Operating supplies	8,437	4,930	3,507
Other costs	-	-	-
Meals	-	-	-
Capital outlay	158,361	158,163	198
Total expenditures	<u>179,648</u>	<u>172,971</u>	<u>6,677</u>
Excess (deficiency) of revenues over expenditures	<u>844,878</u>	<u>1,014,970</u>	<u>170,092</u>
Other Financing Sources (Uses)			
Proceeds of general fixed assets dispositions	5,951	5,951	-
Operating transfers in	-	-	-
Operating transfers out	(843,356)	(676,453)	166,903
Total other financing sources (uses)	<u>(837,405)</u>	<u>(670,502)</u>	<u>166,903</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>7,473</u>	<u>344,468</u>	<u>\$ 336,995</u>
Fund Balances			
Beginning of year	2,075,684	2,075,684	
End of year	<u>\$ 2,083,157</u>	<u>\$ 2,420,152</u>	

See notes to financial statements.

Special Revenue Funds

Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
572,276	567,120	(5,156)
139,120	149,502	10,382
-	-	-
140,252	141,115	863
24,767	27,130	2,363
<u>876,415</u>	<u>884,867</u>	<u>8,452</u>
782,531	714,280	68,251
99,520	81,642	17,878
14,000	11,663	2,337
392,302	369,336	22,966
152,613	141,426	11,187
16,769	15,533	1,236
253,000	184,305	68,695
1,300	-	1,300
<u>1,712,035</u>	<u>1,518,185</u>	<u>193,850</u>
<u>(835,620)</u>	<u>(633,318)</u>	<u>202,302</u>
-	-	-
961,889	791,306	(170,583)
(118,533)	(114,853)	3,680
<u>843,356</u>	<u>676,453</u>	<u>(166,903)</u>
7,736	43,135	<u>\$ 35,399</u>
<u>195,946</u>	<u>195,946</u>	
<u>\$ 203,682</u>	<u>\$ 239,081</u>	

NOTES TO FINANCIAL STATEMENTS**Terrebonne Council on Aging, Inc.**

June 30, 2000

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Voluntary Council on the Aged (the Council) was created on April 28, 1965, under Act No. 456 of 1964, of the State of Louisiana, for the welfare of the aging people in Terrebonne Parish. On September 10, 1975, the Council was incorporated as the Terrebonne Council on Aging under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes of 1950 to operate as a quasi-public, non-profit organization.

The accounting and reporting policies of the Council conform to generally accepted accounting principles as applicable to governments. The following is a summary of certain significant accounting policies:

a) Reporting Entity

The Council is considered a component unit of the Terrebonne Parish Consolidated Government (the Parish) and, as such, these financial statements will be included in the Comprehensive Annual Financial Report (CAFR) of the Parish for the year ended December 31, 2000.

The Council has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b) Fund Accounting

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate.

Specific revenue sources that are legally restricted to expenditures for specified purposes or revenues for specific programs are accounted for in separate funds. All Councils on Aging receiving funds from the Governor's Office of Elderly Affairs (GOEA), State of Louisiana, are required to account for these revenues separately. The Council's governmental funds are grouped, in the financial statements in this report, into three generic fund types as follows:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Governmental Funds

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are restricted to expenditures for specified purposes.

Capital Projects Fund - A Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The following programs comprise the Council's General Fund:

Ad Valorem Tax Monies - Monies are derived from a 3.08 mill parishwide ad valorem tax received through Terrebonne Parish Consolidated Government.

Act 735 Monies - Monies are received from the Governor's Office of Elderly Affairs as stated in the Legislative Act 735. These monies are used for the operation and maintenance of the Terrebonne Council on Aging, Inc.

The following funds are the funds which comprise the Council's Special Revenue Funds:

Title III B - Supportive Services Fund - Monies are received from the Governor's Office of Elderly Affairs for Supportive Social Services. This fund provides *various services to elderly persons age 60 and over. Services include, but are not limited to, legal assistance, outreach, transportation and personal assistance and custodial care.*

Title III C - Area Agency Administration Fund - Monies are received from the Governor's Office of Elderly Affairs and are used to account for some of the administrative costs associated with operating the Special Programs for the Aging.

Title III C-1 - Congregate Meals Fund - Monies are received from the Governor's Office of Elderly Affairs and are used to provide a nutritious noon meal five (5) days a week at various locations throughout the parish for individuals age 60 and over and their spouse.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Title III C-2 - Home Delivered Meals Fund - Monies are received from the Governor's Office of Elderly Affairs and are used to provide a nutritious noon meal five (5) days a week to homebound persons age 60 and over and their spouse.

Title III D - Frail In-Home Services Fund - Monies in this fund are received from the Governor's Office of Elderly Affairs to provide homemaker services to the frail elderly.

Title III F - Frail Elderly Assistance Fund - Monies are received from the Governor's Office of Elderly Affairs and are used for disease prevention and health promotion activities. The law directs the State agency to give priority to areas of the State which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need for such services.

USDA Cash-In-Lieu of Commodities Fund - Monies in this fund are received from the Governor's Office of Elderly Affairs in-lieu of commodities. Award amounts are based on the number of meals served to eligible participants and are applied to raw food costs using transfers to the Title III C-1 - Congregate Meals Fund and Title III C-2 - Home Delivered Meals Fund.

Helping Hands Fund - Donated monies are received from the utility customers of the Terrebonne Parish Consolidated Government and South Louisiana Electric Cooperation Association. Donations also flow through the Louisiana Association of Councils on Aging. These monies provide home energy assistance subsidy to low-income elderly and handicap persons.

Ombudsman Program Fund - Monies are received from the Governor's Office of Elderly Affairs for investigation and resolution of complaints by an impartial mediator, made by or on behalf of residents of nursing homes.

Audit Fund - Monies are received from the Governor's Office of Elderly Affairs to be used for audit costs.

Disaster Assistance Fund - Monies available to assist the elderly in case of hurricanes, tornadoes and other natural disasters.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Department of Health and Hospitals Fund - Monies received are reimbursement of costs to complete applications at the Council's certified Medicaid Enrollment Center.

Senior Center Fund - Monies are received from the Governor's Office of Elderly Affairs to provide various services to elderly persons age 60 years and over. Services include advocacy, education and training, health and physical fitness, recreation, information and referral, and visitations to ill clients. The monies are transferred to the Title III B - Supportive Services Fund.

United Way Fund - Monies are received from the United Way of South Louisiana to provide transportation to the handicapped and to support Senior Center and Title III Transportation services to elderly persons age 60 and over.

Special Fund - Monies are generated through special projects and donations. This fund is used for social, charitable, and athletic events scheduled for the elderly throughout the year.

Charitable Gaming Fund - Monies were generated from Bingo and other related gaming activities. All disbursements must be related to charitable gaming activities (prizes, supplies, equipment, operating expenses, contributions for educational, charitable, religious, patriotic and other public spirited organizations).

Non-Emergency Medical Transportation Fund - Monies are received from the Department of Health and Hospitals for Medicaid of Louisiana programs for non-emergency medical transportation. Monies are received based on per trip billing.

Transportation Program Fund - Monies are received from transportation services provided for nursing home clientele and work connection clientele. Monies are received based on per trip billing.

Find Work Program Fund - Funds are received from the Department of Social Services, Office of Family Support for transportation of participants in the state administered Find Work Program. The Council is reimbursed based on a flat rate per month with a ceiling of units that can be provided.

Meals for a Fee Program Fund - The Council receives funds from United Way and clients paying a part of the cost of meals at the time of delivery.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Account groups are not funds. The following account groups are used by the Council:

General Fixed Assets - The fixed assets (capital outlays) used in governmental fund type operations of the Council are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Obligations - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group. The General Long-Term Obligations Account Group shows only the measurement of financial position and is not involved with measurement of results of operations. Long-term obligations consist of accumulated unpaid vacation and compensatory time.

d) Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized in the accounting period in which they become measurable and available as net current assets. The Council's funding policies relating to grants received from the State of Louisiana, the Terrebonne Parish Consolidated Government, the United Way and other entities are described in Note 2. Substantially all other revenues are recorded when received. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include accumulated unpaid vacation and sick pay, and other employee amounts which are not accrued.

e) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Budget Policy:

The Council used the following procedures to derive in the budgetary data which has been presented in Exhibit C of these general-purpose financial statements.

- The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's award.
- The Council may also obtain funds from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.
- Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.
- The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.
- The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.
- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30).
- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There was only one amendment during the year which was effective April 1, 2000.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant award, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Budget Policy: (Continued)

- Expenditures cannot legally exceed appropriations on an individual fund level.
- The Council has established policies requiring public participation in the budget process.

g) Accounts Receivable

The financial statements for the Council contain no allowance for bad debts. Uncollectible receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position of the Council.

h) Investments

Investments are stated at fair value as established by open market, except for the Louisiana Asset Management Pool (LAMP). LAMP is an external pool which is operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Rule 2a7 allows SEC-registered mutual funds to use amortized cost rather than market value to report net assets to compute share prices if certain conditions are met.

Investments during the year consisted of the following:

Certificates of Deposit with original maturity dates greater than ninety days.
Federal Farm Credit Bank Notes
Federal National Mortgage Association Notes
Federal Home Loan Bank Notes
Federal Home Loan Mortgage Corporation Notes
Louisiana Asset Management Pool

i) General Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) General Fixed Assets (Continued)

The Account Group is not a fund. It is concerned only with the measurement of financial position. It is not involved with the measurement of results of operations. Public domain, ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair value on the date donated.

j) Long-Term Obligations

The accounting and reporting treatment applied to the long-term obligations associated with a fund are determined by its measurement focus. All Governmental Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term obligations expected to be financed from Governmental Funds are accounted for in the General Long-Term Obligations Account Group, not in the Governmental Funds.

Long-Term Obligations Account Group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

k) Accumulated Vacation, Compensatory Time and Sick Leave

Accumulated vacation, compensatory time and sick leave are recorded as an expenditure of the period in which paid. Sick leave can be accumulated but does not vest and, therefore, a provision has not been made for sick leave. The amount of accumulated unpaid vacation and compensatory time at June 30, 2000 is reported in the General Long-Term Obligations Account Group and detailed in Note 7.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the Council.

m) Income Taxes

Tax exempt status has been granted under Internal Revenue Code Section 501(c)(3).

n) Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

o) Related Party Transactions

There were no related party transactions during the fiscal year.

p) Comparative Data

Comparative data for the prior year has been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

q) Memorandum Only - Total Columns

Total columns on the general-purpose financial statements are captioned "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - FUNDING POLICIES

The Council receives its monies through various methods of funding. Most program funds are obtained on a grant basis. Under this method, funds are received on a monthly allocation of the total budget from the Office of Elderly Affairs. The following programs are conducted in this manner: Title III A, B, C-1, C-2, D and F, Ombudsman, Senior Center, Act 735 Monies and Audit Fund.

In addition, the Council receives program funding based upon a per diem per unit of service. The Cash-In-Lieu of Commodities Program, the Medicaid Application Program (Department of Health and Hospitals), the Non-Emergency Medical Transportation Program (Department of Health and Hospitals), the Transportation Program and the Find Work Program Fund (Department of Social Services) receives funding in this manner. For reporting purposes, GOEA requires USDA Cash-In-Lieu of Commodities transactions to be reported under Title III C-1 and C-2.

The Council encourages and receives contributions from clients to help offset the cost of the Title III-B, C-1, and C-2 Programs. The Council receives funds from the Parish and United Way of South Louisiana. Utility Assistance Funds are provided by donations from the utility customers of South Louisiana Electric Cooperative Association and Terrebonne Parish Consolidated Government under the Helping Hands Program. Funds in the Helping Hands Program also flow through from the Louisiana Association of Councils on Aging. In addition, various fund raises are held during the year to obtain funds to help expand Council services. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

The Council records receipts from the Parish for the 3.08 millage ad valorem tax as ad valorem tax revenue in the General Fund. The Parish acts as the collection agent for these taxes and accounts for these taxes on its books in an agency fund. The Parish withholds certain amounts as reimbursement of expenses that are attributable to the Council. The net revenues are forwarded to the Council for its use on an as need basis. As described in Note 3, funds not forwarded by the Parish to the Council are invested by the Parish on behalf of the Council.

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A revaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 1996. Taxes are due and payable December 31 with interest being charged on payments after January 1.

Note 2 - FUNDING POLICIES (Continued)

The tax rate for the year ended December 31, 1999 was \$3.08 per \$1,000 of assessed valuation on property for the purpose of operating and maintaining programs for the elderly and disabled persons of Terrebonne Parish. Revenue for the year ended June 30, 2000 recognized property taxes levied November 1, 1999.

Note 3 - DEPOSITS AND INVESTMENTS

The Council follows state statutes authorizing investment of excess funds in obligations of the United States, certificates of deposit of state banks organized under laws of Louisiana and National Banks having their principal office in Louisiana or any other federally insured investment.

State statutes also authorize investment in obligations of the U.S. Treasury, agencies, and instrumentalities; commercial paper rated AAA 1, 2, or 3; repurchase agreements; and the State of Louisiana Asset Management Pool.

The Council has an arrangement with the Parish whereby the Parish retains and invests on the Council's behalf ad valorem taxes in excess of the Council's operating needs. At June 30, 2000 the Parish had invested \$1,257,330 for the Council. This amount is included in investments on Exhibit A.

Bank Deposits:

The Council is a quasi-governmental entity which is not required to comply with Louisiana laws relating to collateralization of cash and investments. The Council, however, obtains collateralization for cash at financial institutions which is in excess of the FDIC insurance. Acceptable collateralization includes FDIC insurance and securities pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

Cash and deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the Council or its agent in the Council's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department or its agent in the Council's name.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

Category 3 includes deposits covered by collateral held by the pledging financial institution, or its trust department or agent but not in the Council's name and deposits which are uninsured or uncollateralized.

The year end bank balances of deposits and the carrying amounts as shown on the combined balance sheet are as follows:

	Bank Balances			Book Balance
	Risk Category			
	1	2	3	
Cash	\$117,218	\$ -	\$ 862,250	\$ 934,711
Certificates of deposits	<u>385,626</u>	<u>-</u>	<u>585,054</u>	<u>970,680</u>
Totals	<u>\$502,844</u>	<u>\$ -</u>	<u>\$1,447,304</u>	<u>\$1,905,391</u>

At June 30, 2000, cash and certificates of deposit were adequately collateralized by securities held by unaffiliated banks for the account of the depositor. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities uncollateralized. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

The Council's investments are categorized to give an indication of the level of risk assumed by the entity at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the Council or its agent in the Council's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Council's name.

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent, but not in the Council's name, uninsured and unregistered.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

At year end the carrying amount of investments are as follows:

	Risk Category			Carrying Amount
	1	2	3	
	Investments subject to categorization:			
Federal Farm Credit Bank Note	\$ -	\$ -	\$ 50,000	\$50,000
Federal Home Loan Bank Notes	-	-	300,000	300,000
Federal Home Loan Mortgage Corp. Notes	-	-	170,000	170,000
Federal National Mortgage Association Notes	-	-	175,000	175,000
Totals	\$ -	\$ -	\$695,000	695,000
Louisiana Asset Management Pool (LAMP)				23,080
Total investments				\$718,080

Investments in the Louisiana Asset Management Pool are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. For purposes of determining participants' shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

A reconciliation of deposits and investments as shown in the combined balance sheet is as follows:

Cash on hand	\$	936
Carrying amount of deposits		1,905,391
Carrying amount of investments		<u>718,080</u>
Total		<u>\$2,624,407</u>
Cash	\$	957,846
Investments		1,688,760
Bank overdraft		<u>(22,199)</u>
Total		<u>\$2,624,407</u>

Note 4 - CONTRACTS RECEIVABLE

Contracts receivable at June 30, 2000 consisted of reimbursements for expenditures incurred under the following programs:

State of Louisiana -		
Office of Elderly Affairs -		
USDA Cash-In-Lieu of Commodities		\$10,124
Department of Health and Hospitals -		
Non-Emergency Medical Transportation Program		9,887
Medicaid Program		70
Department of Social Services -		
Find Work Program		4,673
Terrebonne Parish Consolidated Government -		
Arts Grants		6,116
Other		<u>1,641</u>
Total		<u>\$32,511</u>

Note 5 - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance July 1, <u>1999</u>	<u>Additions</u>	<u>Deletions</u>	Reclass- <u>ifications</u>	Balance June 30, <u>2000</u>
Leasehold improvements	\$ 595,135	\$ -	\$ -	\$ -	\$ 595,135
Office furniture, fixtures and equipment	155,285	14,095	2,392	(22,123)	144,865
Vehicles, machinery and equipment	<u>682,805</u>	<u>144,068</u>	<u>233,305</u>	<u>22,123</u>	<u>615,691</u>
Totals	<u>\$1,433,225</u>	<u>\$158,163</u>	<u>\$235,697</u>	<u>\$ -</u>	<u>\$1,355,691</u>

Leasehold improvements include a senior center building with a cost of \$159,262 which was constructed on land owned by the Chauvin Senior Citizens, Inc. The Council is operating the building on a month to month basis at no cost for the land.

Note 6 - ADVANCES FROM FUNDING AGENCIES

Advances from funding agencies represent funds received which have not yet been distributed for the purpose designated. This account at June 30, 2000 consisted of \$6,186 relating to the Disaster Assistance Fund, \$7,105 due to the Office of Elderly Affairs for funding advanced to the Council in excess of expenditures and \$2,284 related to the construction of a senior center in Schriever, Louisiana.

Note 7 - LONG-TERM OBLIGATIONS

Long-term obligations consist of accumulated unpaid vacation and compensatory time. The following is a summary of the changes in long-term obligations of the Council for the year ended June 30, 2000:

Long-term obligations, July 1, 1999	\$34,882
Net increase	<u>803</u>
Long-term obligations, June 30, 2000	<u>\$35,685</u>

Note 8 - INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for the year ended June 30, 2000:

	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
General Fund:		
Ad Valorem Tax Monies	\$ -	\$652,917
Act 735 Monies	-	23,536
Special Revenue Funds:		
Title III B Supportive Services Fund	423,766	-
Title III C-1 Congregate Meals Fund	94,238	-
Title III C-2 Home Delivered Meals Fund	198,520	-
USDA Cash-In-Lieu of Commodities Fund	-	53,663
Disaster Assistance Fund	10,000	-
Department of Health and Hospitals Fund	-	2,401
Senior Center Fund	-	55,633
United Way Fund	30,694	-
Special Fund	4,552	-
Charitable Gaming Fund	-	3,156
Non-Emergency Medical Transportation Fund	26,402	-
Transportation Program Fund	<u>3,134</u>	<u>-</u>
Totals	<u>\$791,306</u>	<u>\$791,306</u>

Note 9 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following individual fund had actual expenditures and transfers out exceeding appropriations:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Fund	\$38,584	\$40,384	\$(1,800)

The over expenditures were funded by available fund balances or General Fund transfers.

Note 10 - BOARD OF DIRECTORS

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

Note 11 - IN-KIND CONTRIBUTIONS

The Terrebonne Council on Aging, Inc. received various in-kind contributions during the year. The following facilities, goods and services were furnished at no cost to the Council:

- Congregate meal sites
- Volunteer services
- Volunteers' vehicle and travel
- Building usage for the main office, Bayou Towers, Neal Ransonet, Shady Oak, Bonne Terre Village and Schriever Senior Centers
- Operating supplies and services
- Department of Social Services - Project Independence Workers
- Material aide

While these contributions have not been reported, the offsetting expenditures have also not been reported.

Note 12 - JUDGEMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

The Council is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Council. Accordingly, no obligation for the claims have been recognized by the Council in the financial statements.

The Council receives revenues from various federal and state grant programs which are subject to final review and approval as to allow ability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 13 - FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs.

In accordance with the Single Audit Act Amendments of 1996 and the Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

Note 14 - ECONOMIC DEPENDENCY

The Council receives a majority of its program revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the program funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of program funds the Council will receive in the next fiscal year.

For the year ended June 30, 2000 the Council recognized property tax revenue of \$1,059,385. This additional revenue reduces the dependency by the Council on federal and state grants. The Council also receives other miscellaneous revenues.

Note 15 - IRC SECTION 125 CAFETERIA PLAN

In March 1991, the Council established an Internal Revenue Code Section 125 "Cafeteria" plan for all its full-time employees. Under this plan an eligible employee can elect to have a portion of their compensation reduced to pay for insurance that the employee would normally have to pay with "after tax" compensation. Participation in this plan is at the option of each full-time employee.

Note 16 - RISK MANAGEMENT

The Council is exposed to various risks of loss related to workers' compensation; torts; thefts of, damage to and destruction of assets; errors and omissions; natural disasters; and group health benefits for which the Council carries commercial insurance and also participates in the Parish's risk management program for group insurance. No settlements were made during the year that exceeded the Council's insurance coverage. The Council's premiums for group insurance are based on a fixed rate per employee. The Parish handles all claims filed against the Council. The Council could have additional exposure for claims in excess of the Parish's insurance contracts as described below:

<u>Policy</u>	<u>Coverage Limits</u>
Group Insurance	\$1,125,000

Coverage for claims in excess of the above stated limits are to be funded first by assets of the Parish's risk management internal service fund, \$1,902,633 for group insurance at December 31, 1999, then secondly by the Council. Each employee has a lifetime aggregate claim limit of \$1,000,000. All claims in excess of the lifetime aggregate are the responsibility of the employee. At June 30, 2000, the Council had no claims in excess of the above coverage limits.

Note 17 - LETTER OF CREDIT

A letter of credit amounting to \$8,800 for the local matching funds of a transportation program to purchase a vehicle was outstanding at June 30, 2000. Management anticipates purchasing the vehicle in the fiscal year ending June 30, 2001, since the letter of credit expires July 1, 2001.

Note 18 - SUBSEQUENT EVENTS

On July 15, 2000, voters of Terrebonne Parish approved an increase of the Council's tax rate from 3.08 mills to 7.5 mills for the purpose of acquiring, constructing, operating, and maintaining capital improvements to serve the elderly and for programs for the elderly and disabled in Terrebonne Parish. Management estimates the additional millage will result in approximately \$1,600,000 of additional ad valorem tax revenue.

SUPPLEMENTARY INFORMATION SECTION



Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Board of Directors,
Terrebonne Council on Aging, Inc.,
Houma, Louisiana.

Our report on our audit of the general-purpose financial statements of the Terrebonne Council on Aging, Inc., (the Council) for the year ended June 30, 2000, appears on page 1. That audit was conducted for the purpose of forming an opinion on such financial statements taken as a whole. The accompanying schedules listed in the table of contents including the combining and individual fund and account group financial statements and schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Government, and Non-Profit Organizations, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements for the year ended June 30, 2000, taken as a whole.

We also have previously audited, in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the balance sheets of the Terrebonne Council on Aging, Inc., as of June 30, 1999 and 1998, and the related statements of revenues, expenditures and changes in fund balance for each of the two years in the period ended June 30, 1999 (none of which is presented herein), and we expressed unqualified opinions on those financial statements. In our opinion, the information presented in the schedule of revenues and expenditures and graphs of revenues and expenditures for the years ended June 30, 1999 and 1998 is fairly stated in all material respects in relation to the general-purpose financial statements from which it has been derived.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
October 24, 2000.

BALANCE SHEET - GENERAL FUND PROGRAMS**Terrebonne Council on Aging, Inc.**

June 30, 2000

	Programs of the General Fund		
	<u>Ad Valorem</u> <u>Tax Monies</u>	<u>Act 735</u> <u>Monies</u>	<u>Total</u>
Assets			
Cash	\$ 674,861		\$ 674,861
Investments	1,688,760		1,688,760
Taxes receivable	50,208		50,208
Deposits	18,420		18,420
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,432,249</u>	<u>\$ -</u>	<u>\$ 2,432,249</u>
Liabilities			
Accounts payable and accrued expenditures	\$ 12,097		\$ 12,097
	<u> </u>	<u> </u>	<u> </u>
Fund Balance			
Fund balance - unreserved	2,420,152		2,420,152
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$ 2,432,249</u>	<u>\$ -</u>	<u>\$ 2,432,249</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - GENERAL FUND PROGRAMS**

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

	General Fund Programs		
	<u>Ad Valorem Tax Monies</u>	<u>Act 735 Monies</u>	<u>Total</u>
Revenues			
Taxes - ad valorem	\$ 1,059,385	\$ -	\$ 1,059,385
Intergovernmental:			
State of Louisiana:			
Act 735	-	23,536	23,536
Department of Transportation and Development	30,755	-	30,755
Interest income	25,220	-	25,220
Public support:			
Contributions	11,183	-	11,183
Miscellaneous:			
Other	37,862	-	37,862
	<u>1,164,405</u>	<u>23,536</u>	<u>1,187,941</u>
Expenditures - Current - Health & Welfare			
Travel	12		12
Operating services	9,866		9,866
Operating supplies	4,930		4,930
Capital outlay	158,163		158,163
	<u>172,971</u>		<u>172,971</u>
Excess of revenues over expenditures	<u>991,434</u>	<u>23,536</u>	<u>1,014,970</u>
Other Financing Sources (Uses)			
Proceeds of general fixed assets dispositions	5,951	-	5,951
Operating transfers out:			
Title III B - Supportive Services Fund	(342,196)	(23,536)	(365,732)
Title III C-1 - Congregate Meals Fund	(66,870)	-	(66,870)
Title III C-2 - Home Delivered Meals Fund	(172,225)	-	(172,225)
Disaster Assistance Fund	(10,000)	-	(10,000)
United Way Fund	(30,694)	-	(30,694)
Special Fund	(1,396)	-	(1,396)
Non-Emergency Medical Transportaion Fund	(26,402)	-	(26,402)
Transportation Program Fund	(3,134)	-	(3,134)
	<u>(646,966)</u>	<u>(23,536)</u>	<u>(670,502)</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>344,468</u>	<u>-</u>	<u>344,468</u>
Fund Balance			
Beginning of year	<u>2,075,684</u>	<u>-</u>	<u>2,075,684</u>
End of year	<u>\$ 2,420,152</u>	<u>\$ -</u>	<u>\$ 2,420,152</u>

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

Terrebonne Council on Aging, Inc.

June 30, 2000

	Title III B - Supportive Services Fund	Title III C - Area Agency Administration Fund	Title III C-1 - Congregate Meals Fund	Title III C-2 - Home Delivered Meals Fund	Title III D - Frail In-Home Services Fund
Assets					
Cash	\$ 7,510	\$ 7,301	\$ 9,222	\$ 13,639	
Contracts receivable	490	-	-	-	
Receivables - other	-	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Total assets	<u>\$ 8,000</u>	<u>\$ 7,301</u>	<u>\$ 9,222</u>	<u>\$ 13,639</u>	<u>\$ -</u>
Liabilities					
Bank overdraft	\$ -	\$ -	\$ -	\$ -	
Accounts payable and accrued expenditures	8,000	815	9,222	13,639	
Advances from funding agencies	-	6,486	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Total liabilities	8,000	7,301	9,222	13,639	
Fund Balances					
Unreserved	-	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Total liabilities and fund balances	<u>\$ 8,000</u>	<u>\$ 7,301</u>	<u>\$ 9,222</u>	<u>\$ 13,639</u>	<u>\$ -</u>

Title III F - Frail Elderly Assistance Fund	USDA Cash- In-Lieu of Commodities Fund	Helping Hands Fund	Ombudsman Program Fund	Audit Fund	Disaster Assistance Fund	Department of Health and Hospitals Fund
\$ 543 - -	\$ - 10,124 -	\$ 2,878 - -	\$ 147 - -		\$ 39,988 - -	\$ - 70 -
<u>\$ 543</u>	<u>\$ 10,124</u>	<u>\$ 2,878</u>	<u>\$ 147</u>	<u>\$ -</u>	<u>\$ 39,988</u>	<u>\$ 70</u>
\$ - 17 526	\$ 10,124 - -		\$ - 54 93		\$ - - 6,186	
543	10,124		147		6,186	
-	-	2,878	-		33,802	70
<u>\$ 543</u>	<u>\$ 10,124</u>	<u>\$ 2,878</u>	<u>\$ 147</u>	<u>\$ -</u>	<u>\$ 39,988</u>	<u>\$ 70</u>

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

Terrebonne Council on Aging, Inc.

June 30, 2000

	<u>Senior Center Fund</u>	<u>United Way Fund</u>	<u>Special Fund</u>	<u>Charitable Gaming Fund</u>	<u>Non-Emergency Medical Transportation Fund</u>
Assets					
Cash		\$ 523	\$ 69,676	\$ 29,644	\$ -
Contracts receivable		256	6,116	-	10,120
Receivables - other		-	1,075	656	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ -</u>	<u>\$ 779</u>	<u>\$ 76,867</u>	<u>\$ 30,300</u>	<u>\$ 10,120</u>
Liabilities					
Bank overdraft		\$ -	\$ 2,961		\$ 9,098
Accounts payable and accrued expenditures		779	2,855		1,022
Advances from funding agencies		-	-		-
		<u> </u>	<u> </u>		<u> </u>
Total liabilities		779	5,816		10,120
Fund Balances					
Unreserved		<u>-</u>	<u>71,051</u>	<u>30,300</u>	<u>-</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 779</u>	<u>\$ 76,867</u>	<u>\$ 30,300</u>	<u>\$ 10,120</u>

**Schedule 3
(Continued)**

Transportation Program Fund	Find Work Program Fund	Meals For a Fee Program Fund	Total
\$ 6,312	\$ 63,316	\$ 30,002	\$ 280,701
128	4,731	476	32,511
-	-	-	1,731
<u>\$ 6,440</u>	<u>\$ 68,047</u>	<u>\$ 30,478</u>	<u>\$ 314,943</u>
\$ 16	\$ -	\$ -	\$ 22,199
223	902	2,844	40,372
-	-	-	13,291
239	902	2,844	75,862
<u>6,201</u>	<u>67,145</u>	<u>27,634</u>	<u>239,081</u>
<u>\$ 6,440</u>	<u>\$ 68,047</u>	<u>\$ 30,478</u>	<u>\$ 314,943</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS**

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

	<u>Title III B Supportive Services Fund</u>	<u>Title III C Area Agency Administration Fund</u>	<u>Title III C-1 Congregate Meals Fund</u>
Revenues			
Intergovernmental:			
State of Louisiana:			
Office of Elderly Affairs	\$ 164,238	\$ 27,141	\$ 115,224
Terrebonne Parish Consolidated Government	-	-	-
Charges for services	1,100	-	-
Public Support:			
LA Councils on Aging	-	-	-
United Way	-	-	-
Contributions	9,834	-	23,208
Other	-	-	-
Miscellaneous:			
Program income	7,201	-	-
Other	1,534	-	228
Total revenues	<u>183,907</u>	<u>27,141</u>	<u>138,660</u>
Expenditures - Current - Health & Welfare			
Salaries	359,475	14,364	79,770
Fringe	43,700	1,690	8,848
Travel	9,389	157	480
Operating services	160,636	8,849	58,555
Operating supplies	34,473	2,081	19,345
Other costs	-	-	-
Meals	-	-	65,900
Total expenditures	<u>607,673</u>	<u>27,141</u>	<u>232,898</u>
Excess (deficiency) of revenues over expenditures	<u>(423,766)</u>	<u>-</u>	<u>(94,238)</u>
Other Financing Sources (Uses)			
Operating transfers in:			
General Fund (Ad Valorem Tax Monies)	342,196		66,870
General Fund (Act 735 Monies)	23,536		-
Senior Center Fund	55,633		-
USDA Cash-in-Lieu of Commodities Fund	-		27,368
Department of Health and Hospitals Fund	2,401		-
Charitable Gaming Fund	-		-
Operating transfers out:			
Title III B - Supportive Services Fund	-		-
Title III C-1 - Congregate Meals Fund	-		-
Title III C-2 - Home Delivered Meals Fund	-		-
Special Fund	-		-
Total other financing sources (uses)	<u>423,766</u>		<u>94,238</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	-	-
Fund Balances			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title III C-2 - Home Delivered Meals Fund	Title III D-Frail In-Home Services Fund	Title III F-Frail Elderly Assistance Fund	USDA Cash- In-Lieu of Commodities Fund	Helping Hands Fund	Ombudsman Program Fund	Audit Fund	Disaster Assistance Fund	Department of Health and Hospitals Fund
\$ 115,224	\$ 3,742	\$ 5,426	\$ 53,663	\$ -	\$ 9,172	\$ 3,172		\$ -
-	-	-	-	685	-	-		-
-	-	-	-	-	-	-		448
-	-	-	-	5,112	-	-		-
-	-	-	-	-	-	-		-
29,092	-	100	-	-	-	-		-
-	-	-	-	614	-	-		-
-	-	-	-	-	-	-		-
-	-	-	-	-	-	-		-
<u>144,316</u>	<u>3,742</u>	<u>5,526</u>	<u>53,663</u>	<u>6,411</u>	<u>9,172</u>	<u>3,172</u>		<u>448</u>
126,268	-	614	-	-	6,548	-	-	-
12,632	-	72	-	-	923	-	-	-
266	-	3	-	-	1,054	-	-	-
73,595	3,742	286	-	-	489	3,172	-	-
33,571	-	4,551	-	-	158	-	-	-
-	-	-	-	5,305	-	-	5,000	-
96,504	-	-	-	-	-	-	-	-
<u>342,836</u>	<u>3,742</u>	<u>5,526</u>		<u>5,305</u>	<u>9,172</u>	<u>3,172</u>	<u>5,000</u>	
<u>(198,520)</u>	<u>-</u>	<u>-</u>	<u>53,663</u>	<u>1,106</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>448</u>
172,225			-				10,000	-
-			-				-	-
-			-				-	-
26,295			-				-	-
-			-				-	-
-			-				-	-
-			-				-	(2,401)
-			(27,368)				-	-
-			(26,295)				-	-
-			-				-	-
<u>198,520</u>			<u>(53,663)</u>				<u>10,000</u>	<u>(2,401)</u>
-	-	-	-	1,106	-	-	5,000	(1,953)
-	-	-	-	1,772	-	-	28,802	2,023
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,878</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,802</u>	<u>\$ 70</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS**

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

	<u>Senior Center Fund</u>	<u>United Way Fund</u>	<u>Special Fund</u>	<u>Charitable Gaming Fund</u>
Revenues				
Intergovernmental:				
State of Louisiana:				
Office of Elderly Affairs	\$ 55,633	\$ -	\$ -	
Terrebonne Parish Consolidated Government	-	-	13,800	
Charges for services	-	-	-	
Public Support:				
LA Councils on Aging	-	-	-	
United Way	-	31,000	-	
Contributions	-	-	17,341	
Other	-	-	1,000	
Miscellaneous:				
Program income	-	-	13,512	
Other	-	-	3,174	
Total revenues	<u>55,633</u>	<u>31,000</u>	<u>48,827</u>	
Expenditures - Current - Health & Welfare				
Salaries		38,218	827	
Fringe		4,028	64	
Travel		138	12	
Operating services		15,037	3,515	
Operating supplies		4,273	27,531	
Other costs		-	5,228	
Meals		-	3,207	
Total expenditures		<u>61,694</u>	<u>40,384</u>	
Excess (deficiency) of revenues over expenditures	<u>55,633</u>	<u>(30,694)</u>	<u>8,443</u>	
Other Financing Sources (Uses)				
Operating transfers in:				
General Fund (Ad Valorem Tax Monies)	-	30,694	1,396	\$ -
General Fund (Act 735 Monies)	-	-	-	-
Senior Center Fund	-	-	-	-
USDA Cash-in-Lieu of Commodities Fund	-	-	-	-
Department of Health and Hospitals Fund	-	-	-	-
Charitable Gaming Fund	-	-	3,156	-
Operating transfers out:				
Title III B - Supportive Services Fund	(55,633)	-	-	-
Title III C-1 - Congregate Meals Fund	-	-	-	-
Title III C-2 - Home Delivered Meals Fund	-	-	-	-
Special Fund	-	-	-	(3,156)
Total other financing sources (uses)	<u>(55,633)</u>	<u>30,694</u>	<u>4,552</u>	<u>(3,156)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	-	12,995	(3,156)
Fund Balances				
Beginning of year	-	-	58,056	33,456
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,051</u>	<u>\$ 30,300</u>

Non - Emergency Medical Transportation Fund	Transportation Program Fund	Find Work Program Fund	Meals for a Fee Program Fund	Total
\$ -	\$ -	\$ -	\$ -	\$ 552,635
-	-	-	-	14,485
54,366	5,609	56,076	31,903	149,502
-	-	-	-	5,112
-	-	-	23,814	54,814
-	-	-	-	79,575
-	-	-	-	1,614
-	-	-	-	20,713
-	1,481	-	-	6,417
<u>54,366</u>	<u>7,090</u>	<u>56,076</u>	<u>55,717</u>	<u>884,867</u>
54,654	1,100	15,724	16,718	714,280
5,973	284	1,692	1,736	81,642
54	9	41	60	11,663
15,737	2,909	12,325	10,489	369,336
4,350	1,171	4,759	5,163	141,426
-	-	-	-	15,533
-	-	-	18,694	184,305
<u>80,768</u>	<u>5,473</u>	<u>34,541</u>	<u>52,860</u>	<u>1,518,185</u>
<u>(26,402)</u>	<u>1,617</u>	<u>21,535</u>	<u>2,857</u>	<u>(633,318)</u>
26,402	3,134			652,917
-	-			23,536
-	-			55,633
-	-			53,663
-	-			2,401
-	-			3,156
-	-			(58,034)
-	-			(27,368)
-	-			(26,295)
-	-			(3,156)
<u>26,402</u>	<u>3,134</u>			<u>676,453</u>
-	4,751	21,535	2,857	43,135
-	1,450	45,610	24,777	195,946
<u>\$ -</u>	<u>\$ 6,201</u>	<u>\$ 67,145</u>	<u>\$ 27,634</u>	<u>\$ 239,081</u>

**SCHEDULE OF EXPENDITURES AND TRANSFERS OUT -
BUDGET AND ACTUAL**

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
General Fund (Ad Valorem Tax Monies)			
Travel	\$ 250	\$ 12	\$ 238
Operating services	12,600	9,866	2,734
Operating supplies	8,437	4,930	3,507
Capital outlay	158,361	158,163	198
Operating transfers out:			
Title III C - Area Agency Administration Fund	2,302	-	2,302
Title III B - Supportive Services Fund	389,986	342,196	47,790
Title III C-1 - Congregate Meals Fund	115,085	66,870	48,215
Title III C-2 - Home Delivered Meals Fund	204,812	172,225	32,587
Title III F-Frail Elderly Assistance Fund	648	-	648
Ombudsman Program Fund	148	-	148
Disaster Assistance Fund	10,000	10,000	-
United Way Fund	41,678	30,694	10,984
Special Fund	2,580	1,396	1,184
Non-Emergency Medical Transportaion Fund	42,301	26,402	15,899
Transportation Program Fund	4,900	3,134	1,766
Meals for a Fee Program Fund	5,380	-	5,380
	<u>\$ 999,468</u>	<u>\$ 825,888</u>	<u>\$ 173,580</u>
General Fund (Act 735 Monies)			
Operating transfers out:			
Title III B - Supportive Services Fund	<u>\$ 23,536</u>	<u>\$ 23,536</u>	<u>\$ -</u>
Title III B - Supportive Services Fund			
Salaries	\$ 385,554	\$ 359,475	\$ 26,079
Fringe	48,942	43,700	5,242
Travel	9,695	9,389	306
Operating services	174,134	160,636	13,498
Operating supplies	35,999	34,473	1,526
	<u>\$ 654,324</u>	<u>\$ 607,673</u>	<u>\$ 46,651</u>
Title III C - Area Agency Administration Fund			
Salaries	\$ 17,186	\$ 14,364	\$ 2,822
Fringe	2,148	1,690	458
Travel	480	157	323
Operating services	13,487	8,849	4,638
Operating supplies	2,628	2,081	547
	<u>\$ 35,929</u>	<u>\$ 27,141</u>	<u>\$ 8,788</u>

**Schedule 5
(Continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Title III C-1 - Congregate Meals Fund			
Salaries	\$ 85,442	\$ 79,770	\$ 5,672
Fringe	10,808	8,848	1,960
Travel	1,383	480	903
Operating services	68,495	58,555	9,940
Operating supplies	19,928	19,345	583
Meals	88,968	65,900	23,068
	<u>\$ 275,024</u>	<u>\$ 232,898</u>	<u>\$ 42,126</u>
Title III C-2 - Home Delivered Meals Fund			
Salaries	\$ 139,415	\$ 126,268	\$ 13,147
Fringe	17,654	12,632	5,022
Travel	1,060	266	794
Operating services	57,589	73,595	(16,006)
Operating supplies	39,015	33,571	5,444
Meals	131,120	96,504	34,616
	<u>\$ 385,853</u>	<u>\$ 342,836</u>	<u>\$ 43,017</u>
Title III D - Frail In-Home Services Fund			
Operating services	<u>\$ 3,742</u>	<u>\$ 3,742</u>	<u>\$ -</u>
Title III F - Frail Elderly Assistance Fund			
Salaries	\$ 725	\$ 614	\$ 111
Fringe	91	72	19
Travel	8	3	5
Operating services	486	286	200
Operating supplies	5,090	4,551	539
Capital outlay	300	-	300
	<u>\$ 6,700</u>	<u>\$ 5,526</u>	<u>\$ 1,174</u>
USDA Cash-In-Lieu of Commodities Fund			
Operating transfers out:			
Title III C-1 - Congregate Meals Fund	\$ 21,774	\$ 27,368	\$ (5,594)
Title III C-2 - Home Delivered Meals Fund	35,525	26,295	9,230
	<u>\$ 57,299</u>	<u>\$ 53,663</u>	<u>\$ 3,636</u>
Helping Hands Fund			
Other costs	<u>\$ 6,814</u>	<u>\$ 5,305</u>	<u>\$ 1,509</u>

**Schedule 5
(Continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Ombudsman Program Fund			
Salaries	\$ 6,729	\$ 6,548	\$ 181
Fringe	855	923	(68)
Travel	753	1,054	(301)
Operating services	712	489	223
Operating supplies	364	158	206
	<u>\$ 9,413</u>	<u>\$ 9,172</u>	<u>\$ 241</u>
Audit Fund			
Operating services	<u>\$ 3,172</u>	<u>\$ 3,172</u>	<u>\$ -</u>
Disaster Assistance Fund			
Other costs	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>
Department of Health and Hospitals Fund			
Operating transfer out:			
Title III B - Supportive Services Fund	<u>\$ 2,401</u>	<u>\$ 2,401</u>	<u>\$ -</u>
Senior Center Fund			
Operating transfer out:			
Title III B - Supportive Services Fund	<u>\$ 55,633</u>	<u>\$ 55,633</u>	<u>\$ -</u>
United Way Fund			
Salaries	\$ 47,416	\$ 38,218	\$ 9,198
Fringe	6,019	4,028	1,991
Travel	132	138	(6)
Operating services	14,535	15,037	(502)
Operating supplies	4,576	4,273	303
	<u>\$ 72,678</u>	<u>\$ 61,694</u>	<u>\$ 10,984</u>
Special Fund			
Salaries	\$ 1,350	\$ 827	\$ 523
Fringe	229	64	165
Travel	-	12	(12)
Operating services	2,940	3,515	(575)
Operating supplies	25,210	27,531	(2,321)
Other costs	4,955	5,228	(273)
Meals	2,900	3,207	(307)
Capital outlay	1,000	-	1,000
	<u>\$ 38,584</u>	<u>\$ 40,384</u>	<u>\$ (1,800)</u>
Charitable Gaming Fund			
Operating transfer out:			
Special Fund	<u>\$ 3,200</u>	<u>\$ 3,156</u>	<u>\$ 44</u>

**Schedule 5
(Continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Non-Emergency Medical Transportation Fund			
Salaries	\$ 57,934	\$ 54,654	\$ 3,280
Fringe	7,355	5,973	1,382
Travel	161	54	107
Operating services	18,887	15,737	3,150
Operating supplies	5,964	4,350	1,614
	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 90,301</u>	<u>\$ 80,768</u>	<u>\$ 9,533</u>
Transportation Program Fund			
Salaries	\$ 2,476	\$ 1,100	\$ 1,376
Fringe	571	284	287
Travel	28	9	19
Operating services	3,782	2,909	873
Operating supplies	1,278	1,171	107
	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 8,135</u>	<u>\$ 5,473</u>	<u>\$ 2,662</u>
Find Work Program Fund			
Salaries	\$ 20,381	\$ 15,724	\$ 4,657
Fringe	2,584	1,692	892
Travel	95	41	54
Operating services	15,345	12,325	3,020
Operating supplies	5,155	4,759	396
	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 43,560</u>	<u>\$ 34,541</u>	<u>\$ 9,019</u>
Meals For a Fee Program			
Salaries	\$ 17,923	\$ 16,718	\$ 1,205
Fringe	2,264	1,736	528
Travel	205	60	145
Operating services	14,996	10,489	4,507
Operating supplies	7,406	5,163	2,243
Meals	30,012	18,694	11,318
	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 72,806</u>	<u>\$ 52,860</u>	<u>\$ 19,946</u>

SCHEDULE OF PRIORITY SERVICES -
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

			<u>% of GOEA Grant</u>
Access (30%):	Assisted Transportation	\$ -	
	Case Management	40,916	
	Transportation	268,623	
	Information and assistance	29,581	
	Outreach	<u>12,589</u>	
	Total access expenditures	\$ 351,709	<u>345%</u>
In-Home (15%):	Homemaker	39,642	
	Chore	2,711	
	Telephoning	9,357	
	Visiting	11,100	
	Adult/daycare/health	-	
	Personal care	<u>15,275</u>	
	Total in-home expenditures	78,085	<u>77%</u>
Legal (5%):	Legal assistance	5,092	<u>5%</u>
Non-priority services		<u>172,787</u>	
	Total Title III B - Supportive services expenditures	607,673	
Less:	Participant contributions	(9,834)	
	Charges for services	(1,100)	
	Miscellaneous income	(8,735)	
	Transfers in	<u>(423,766)</u>	
	Title III B - Supportive services grant	164,238	
Less:	Transfers of contract allotments	-	
	State homemaker	-	
	State transportation	<u>(62,405)</u>	
	Original grant award net of transfers of contract allotments	<u>\$ 101,833</u>	

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
AND CHANGES IN GENERAL FIXED ASSETS

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

	Balance July 1, 1999	Additions	Deletions	Reclass- fications	Balance June 30, 2000
General Fixed Assets, at Cost:					
Leasehold improvements	\$ 595,135	\$ -	\$ -	\$ -	\$ 595,135
Office furniture, fixtures and equipment	155,285	14,095	2,392	(22,123)	144,865
Vehicles, machinery and equipment	682,805	144,068	233,305	22,123	615,691
Total general fixed assets	\$ 1,433,225	\$ 158,163	\$ 235,697	\$ -	\$ 1,355,691
Investment in General Fixed Assets:					
Property acquired with funds from -					
General and Other Funds	\$ 748,237	\$ 158,163	\$ 235,697	\$ 1,259	\$ 671,962
Building Fund	442,813	-	-	-	442,813
Title III B - Supportive Services	5,428	-	-	193	5,621
Title III C - 1 - Congregate Meals	2,819	-	-	-	2,819
Title III F - Frail Elderly Assistance	6,717	-	-	-	6,717
Senior Citizens	180,816	-	-	88	180,904
Senior Center	5,747	-	-	(1,540)	4,207
Ombudsman	7,043	-	-	-	7,043
Disaster Assistance	33,605	-	-	-	33,605
Total investment in general fixed assets	\$ 1,433,225	\$ 158,163	\$ 235,697	\$ -	\$ 1,355,691

SCHEDULE OF REVENUES AND EXPENDITURES**Terrebonne Council on Aging, Inc.**

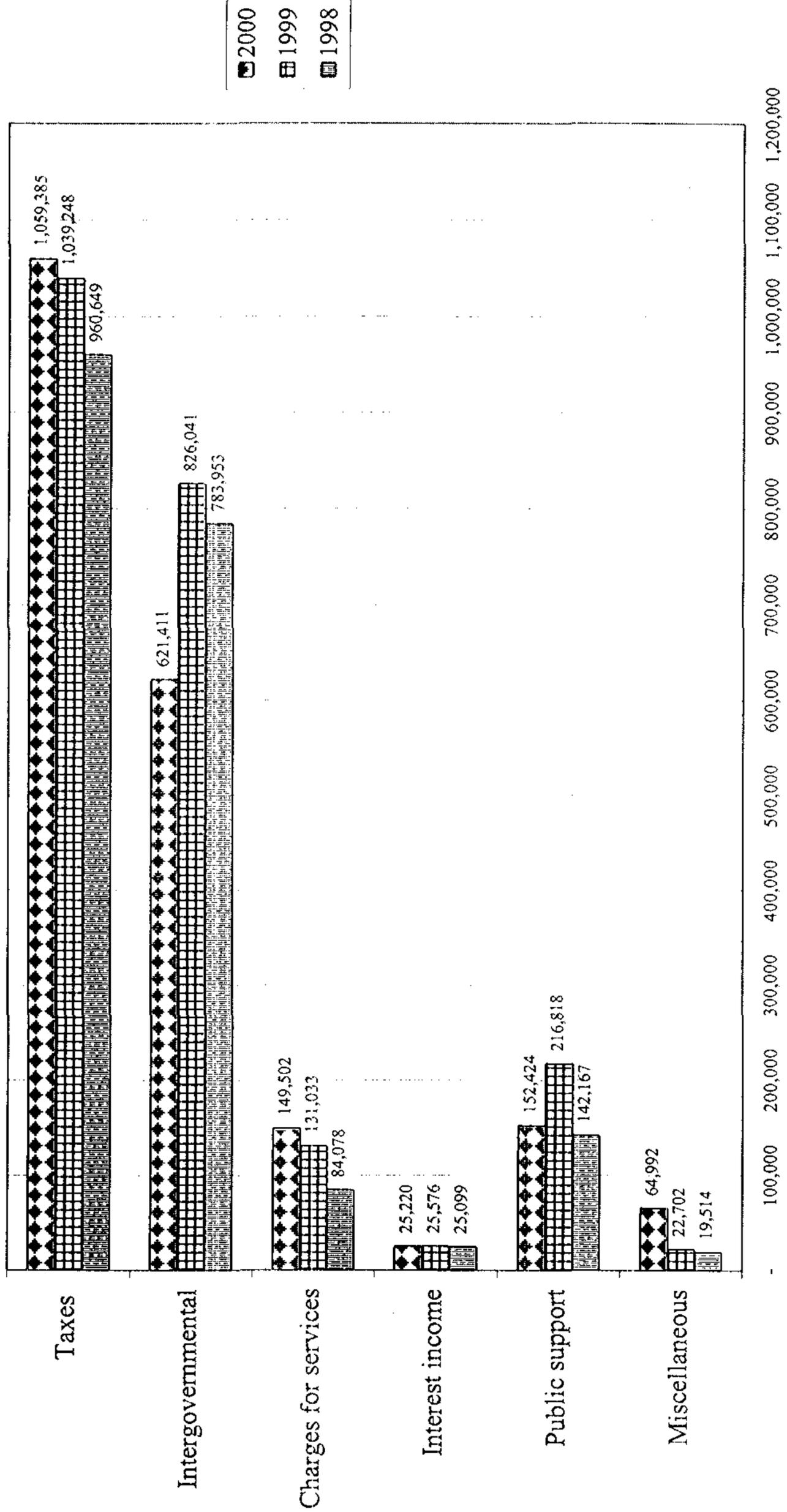
For the years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
Revenues			
Taxes - ad valorem	\$ 1,059,385	\$ 1,039,248	\$ 960,649
Intergovernmental	621,411	826,041	783,953
Charges for services	149,502	131,033	84,078
Interest income	25,220	25,576	25,099
Public support	152,424	216,818	142,167
Miscellaneous	64,992	22,702	19,514
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>\$ 2,072,934</u>	<u>\$ 2,261,418</u>	<u>\$ 2,015,460</u>
Expenditures			
Current:			
Salaries	\$ 714,280	\$ 641,335	\$ 645,396
Fringe	81,642	72,690	78,589
Travel	11,675	12,857	14,335
Operating services	379,202	323,405	317,503
Operating supplies	146,356	122,070	100,738
Other costs	15,533	15,241	13,155
Meals	184,305	158,287	248,892
Capital outlay	158,163	122,929	51,957
Capital Outlay:	126	229,090	200,231
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 1,691,282</u>	<u>\$ 1,697,904</u>	<u>\$ 1,670,796</u>

REVENUES

Terrebonne Council on Aging, Inc.

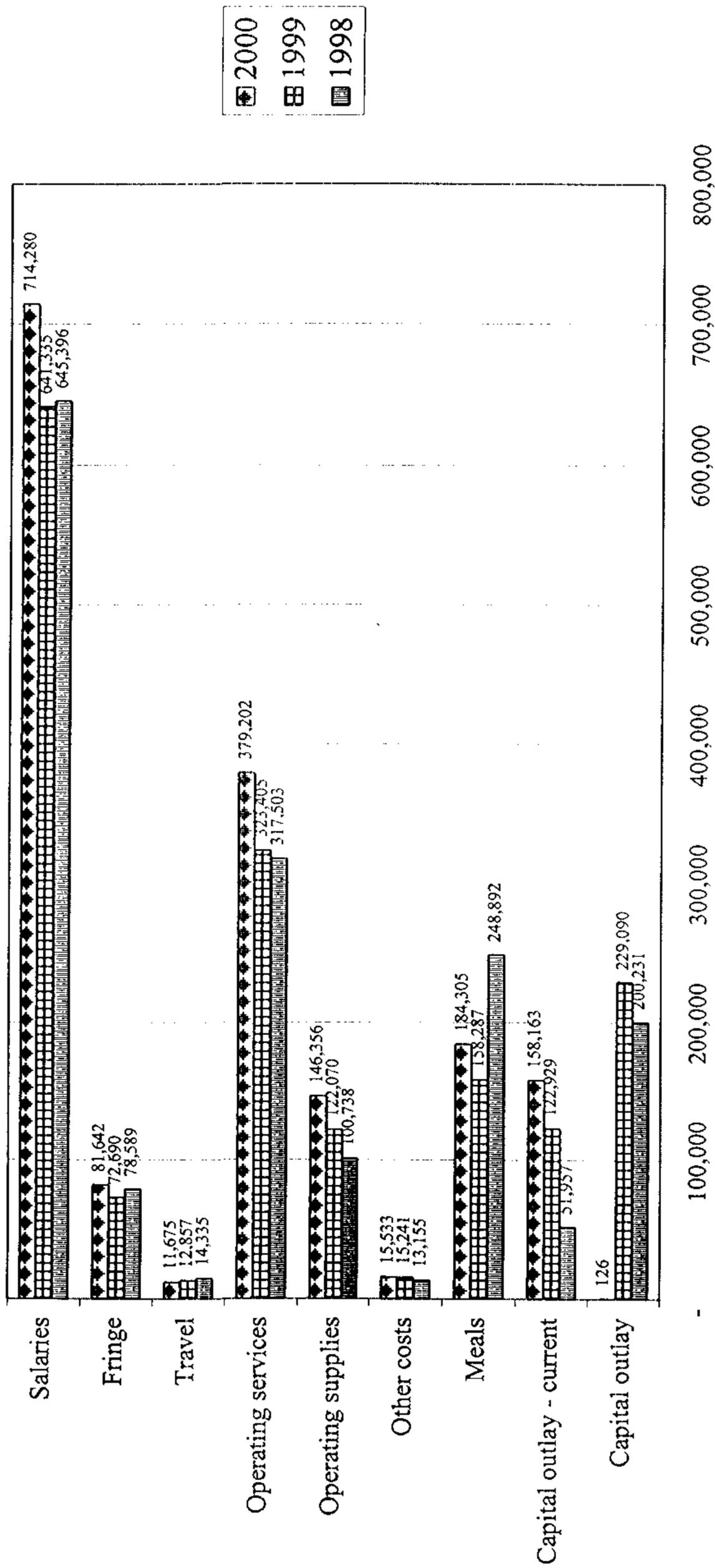
For the years ended June 30, 2000, 1999 and 1998



EXPENDITURES

Terrebonne Council on Aging, Inc.

For the years ended June 30, 2000, 1999 and 1998



SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS



Bourgeois Bennett

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL-
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors,
Terrebonne Council on Aging, Inc.,
Houma, Louisiana.

We have audited the general-purpose financial statements of the Terrebonne Council on Aging, Inc. (the Council), a component unit of the Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended June 30, 2000, and have issued our report thereon dated October 24, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of

one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of the Board of Directors, management, the Legislative Auditor for the State of Louisiana, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
October 24, 2000.



Bourgeois Bennett

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Directors,
Terrebonne Council on Aging, Inc.,
Houma, Louisiana.

Compliance

We have audited the compliance of the Terrebonne Council on Aging, Inc. (the Council), a component unit of Terrebonne Parish Consolidated Government, State of Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2000. The Council's major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Council's compliance with those requirements.

In our opinion, the Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Directors, management, Legislative Auditor for the State of Louisiana, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
October 24, 2000.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Grant Year End
Department of Health and Human Services:			
<u>Pass-Through Program From:</u>			
<u>Louisiana Governor's Office of Elderly Affairs:</u>			
Special Programs for the Aging:			
Title III B - Supportive Services	93.044	133-000490-A/ CFMS540265	06/30/2000
Title III C - Area Agency Administration	93.045	133-000490-A/ CFMS540265	06/30/2000
Title III C-1 - Congregate Meals	93.045	133-000490-A/ CFMS540265	06/30/2000
Title III C-2 - Home Delivered Meals	93.045	133-000490-A/ CFMS540265	06/30/2000
Title III D - Frail In-Home Services	93.046	133-000490-A/ CFMS540265	06/30/2000
Title III F - Frail Elderly Assistance	93.043	133-000490-A/ CFMS540265	06/30/2000
Title III B - Ombudsman Program	93.044	CFMS537032	06/30/2000
Total Department of Health and Human Services			
Department of Agriculture:			
<u>Pass-Through Program From:</u>			
<u>Louisiana Governor's Office of Elderly Affairs:</u>			
U.S.D.A. - Cash -in-Lieu of Commodities	10.570	133-000592/ CFMS540966	06/30/2000
Department of Transportation:			
<u>Pass-Through Program From:</u>			
<u>Louisiana Department of Transportation and Development</u>			
UMTA-Non Urbanized Area Public Transportation Program	20.513	LA-16-0025/ 736-99-0621	-
Total			

<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Federal Expenditures</u>
\$ 86,558	\$ 86,558	\$ 86,558
25,220	20,356	20,356
86,734	86,734	86,734
45,443	45,443	45,443
3,181	3,181	3,181
5,059	4,612	4,612
6,539	6,473	6,473
258,734	253,357	253,357
59,000	53,663	53,663
30,755	30,755	30,755
<u>\$ 348,489</u>	<u>\$ 337,775</u>	<u>\$ 337,775</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Terrebonne Council on Aging, Inc.

June 30, 2000

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Terrebonne Council on Aging, Inc. and is presented on the accrual basis accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

Note 2 - FINDINGS OF NONCOMPLIANCE

There were no federal award findings or questioned costs reported during the audit for the year ended June 30, 2000.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

Section I Summary of Auditor's Results

a) Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Reportable condition(s) identified that are not considered to be material weaknesses? yes none reported
- Noncompliance material to financial statements noted? yes no

b) Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Reportable condition(s) identified that are not considered to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes no

c) Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program</u>
93.044	Title III B - Supportive Services
93.045	Title III C - Area Agency Administration
93.045	Title III C-1 - Congregate Meals
93.045	Title III C-2 - Home Delivered Meals
93.046	Title III D - Frail In-Home Services
93.043	Title III F - Frail Elderly Assistance
93.044	Title III B - Ombudsman Program

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

(Continued)

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

Section I Summary of Auditor's Results (Continued)

Dollar threshold used to distinguish between type A
and Type B programs:

\$300,000

Auditee qualified as low-risk auditee?

X yes no

Section II Financial Statement Findings

There were no financial statement findings reported during the audit of the general-purpose financial statements for the year ended June 30, 2000.

Section III Federal Award Findings and Questioned Costs

There were no federal award findings or questioned costs reported during the audit for the year ended June 30, 2000.

REPORTS BY MANAGEMENT

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

No material weaknesses were reported during the audit for the year ended June 30, 1999.
No reportable conditions were reported during the audit for the year ended June 30, 1999.

Compliance

No compliance findings material to the general-purpose financial statements were noted during the audit for the year ended June 30, 1999.

Section II Internal Control and Compliance Material to Federal Awards

There were no findings or questioned cost reported during the audit for the year ended June 30, 1999.

Section III Management Letter

A management letter was not issued in connection with the audit for the year ended June 30, 1999.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Terrebonne Council on Aging, Inc.

For the year ended June 30, 2000

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

No material weaknesses were reported during the audit for the year ended June 30, 2000.
No reportable conditions were reported during the audit for the year ended June 30, 2000.

Compliance

No compliance findings material to the general-purpose financial statements were noted during the audit for the year ended June 30, 2000.

Section II Internal Control and Compliance Material to Federal Awards

There were no findings or questioned costs reported during the audit for year ended June 30, 2000.

Section III Management Letter

A management letter was not issued in connection with the audit for the year ended June 30, 2000.