



Report Highlights

Motor Fuels Underground Storage Tank Trust Fund

Department of Environmental Quality

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Why We Conducted This Audit

We conducted a financial statement audit of the Motor Fuels Underground Storage Tank Trust Fund for the period July 1, 2011, through June 30, 2012, to provide accountability for the fund monies which are used to reimburse owners for rehabilitation and remediation of sites contaminated by a motor fuels release from an underground storage tank.

What We Found

Fund Financial Statement:

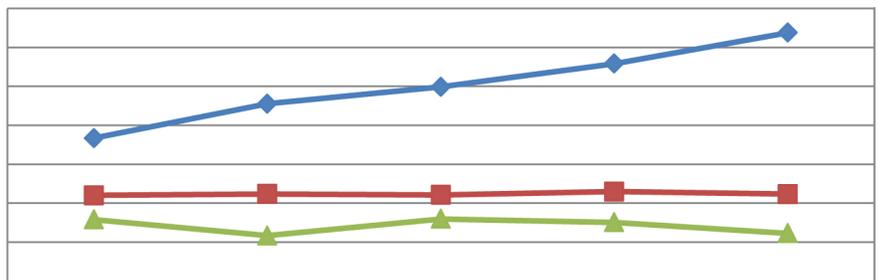
- The cash basis financial statement of the Motor Fuels Underground Storage Tank Trust Fund is presented fairly.
- At June 30, 2012, the estimated obligations of the Motor Fuels Underground Storage Tank Trust Fund totaled \$64,055,560, as reported in the state's Comprehensive Annual Financial Report.

The DEQ represented to us the following:

- At June 30, 2012, there were 348 active sites.
- During the fiscal year ended June 30, 2012, site remediation was completed on 68 sites.
- For the period July 1, 2007, through June 30, 2012, site remediation was completed on 425 sites, for an average of 85 sites per year.

Growth in Cash Basis Fund Balance, Resulting From Excess of Bulk Distribution Fees Collected Over Paid Claims for Reimbursement, by Fiscal Year

\$70,000,000
\$60,000,000
\$50,000,000
\$40,000,000
\$30,000,000
\$20,000,000
\$10,000,000
\$0



Source: Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Assets, Statement A (FY 2008-2012)

	2008	2009	2010	2011	2012
◆ Cash Balance	\$36,678,271	\$45,497,310	\$49,836,988	\$55,816,598	\$63,746,397
■ Distribution Fees	22,033,419	22,366,031	22,129,974	22,986,580	22,329,565
▲ Claims for Reimbursement	15,797,976	11,685,172	15,982,149	15,099,157	12,285,857

The goal of the underground storage tank (UST) program is to protect human health and the environment by preventing releases of petroleum and hazardous substances from UST systems. The release of these regulated products into the environment threatens soil and groundwater resources and can cause explosive vapors to seep into confined spaces and occupied residences.