

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**MONROE, LOUISIANA**

**FINANCIAL REPORT**

**AS OF AND FOR THE YEAR ENDED JUNE 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/23/11

**BY**  
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**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**MONROE, LOUISIANA**

**FINANCIAL REPORT**

**AS OF AND FOR THE YEAR ENDED JUNE 30, 2010**

**Jimmie Self, CPA**  
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**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.  
Monroe, LA**

**For the Year Ended June 30, 2010**

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**Independent Auditor's Report**

To the Board of Directors  
Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.  
Monroe, Louisiana

I have audited the accompanying statement of financial position of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc., a non-profit organization (the Foundation) as of June 30, 2010, and the related statements of activities, functional expenses, and statement of cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. My responsibility is to express an opinion on these financial statements based on my audit.

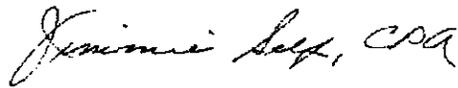
I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 31, 2010, on my consideration of the Foundation's internal control over financial reporting and my tests of its compliance with certain provisions of laws.

regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of my audit.

My audit was conducted for the purpose of forming an opinion on the basic financial statements of the Foundation taken as a whole. The supplemental statements and schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc. Such information has not been subjected to the auditing procedures of the basic financial statements and, accordingly, I express no opinion on it.



Jimmie Self, CPA  
Monroe, Louisiana  
December 31, 2010

## Financial Statements

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**Statement A**

**STATEMENT OF FINANCIAL POSITION**

**June 30, 2010**

**Assets**

**Current Assets:**

Cash and Cash Equivalents	\$ 12,494
Receivables	16,571
Total Current Assets	<u>29,065</u>

**Investments**

30,673

**Physical Properties**

Land	1,000
Furniture and Equipment	27,584
Building	212,444
Vehicle	16,342
Total Physical Properties Before Depreciation	<u>257,370</u>
Accumulated Depreciation	<u>(73,952)</u>
Total Physical Properties	<u>183,418</u>

**Total Assets**

243,156

**Liabilities and Net Assets**

**Current Liabilities:**

Accrued Liabilities	601
Deferred Revenue	35,444
Total Current Liabilities	<u>36,045</u>

**Total Liabilities**

36,045

**Net Assets:**

Unrestricted, Including \$183,418 Invested in Physical Properties	207,059
Temporarily Restricted	52
Total Net Assets	<u>207,111</u>

**Total Liabilities and Net Assets**

\$ 243,156

See Accompanying Auditor's Report and Notes to the Financial Statements.

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**Statement B**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2010**

<b>Unrestricted Public Support and Revenues</b>		
Contributions		\$ 15,805
Banquet Proceeds		11,439
Investment Income		121
Special Events		<u>4,264</u>
Total Public Support and Revenues		<u>31,629</u>
<b>Reclassified Net Assets</b>		
Restrictions Satisfied by Payments		<u>104,401</u>
Total Reclassification Net Assets		<u>104,401</u>
Total Support and Reclassifications		<u>136,030</u>
<b>Expenses</b>		
Program Expenses		135,103
General & Administrative Expenses		<u>33,282</u>
Total Expenses		<u>168,385</u>
Change in Unrestricted Net Assets		<u>(32,355)</u>
<b>Temporarily Restricted Public Support and Revenues</b>		
Contribution		2,698
Grants		101,703
Net Assets Released from Restrictions		
Restrictions Satisfied by Payments		<u>(104,401)</u>
Change in Temporarily Net Assets		<u>-</u>
Change in Net Assets		(32,355)
Net Assets as of Beginning of Year		<u>239,466</u>
Net Assets as of End of Year		<u>\$207,111</u>

See Accompanying Auditor's Report and Notes to the Financial Statements.

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**Statement C**

**STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2010**

**Operating Activities**

Change in Net Assets	\$ (32,355)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Provision for Depreciation	6,295
Decrease in Accrued Liabilities	52
Decrease in Accounts Receivable	(141)
Increase in Deferred Income	(6,146)
Total Adjustments	<u>60</u>
Net Cash Provided by Operating Activities	<u>(32,295)</u>
Net Decrease in Cash	<u>(32,295)</u>
Cash and Cash Equivalents as of Beginning of Year	<u>44,789</u>
Cash and Cash Equivalents as of the End of Year	<u>\$ 12,494</u>

See Accompanying Auditor's Report and Notes to Financial Statements.

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**Statement D**

**STATEMENT OF FUNCTIONAL EXPENSES  
For the Year Ended June 30, 2010**

	<b>General and</b>		
	<b>Administrative</b>	<b>Program</b>	<b>Total</b>
<b>Personnel Costs</b>			
Salaries and Wages	\$ 8,902	\$ 61,212	\$ 70,114
Payroll Taxes and Other Fringe Benefits	1,280	5,680	6,960
<b>Total Personnel Costs</b>	<u>10,182</u>	<u>66,892</u>	<u>77,074</u>
<b>Other Expenses</b>			
Advertising	-	1,916	1,916
Automobile Expense	235	941	1,176
Bank Service Charges	890	-	890
Banquet Expenses	4,451	150	4,601
Conferences, Conventions, & Meetings	160	-	160
Depreciation Expense	1,259	5,036	6,295
Dues and Subscriptions	500	-	500
Insurance	848	3,394	4,242
Licenses and Permits	5	-	5
Maintenance	1,058	4,332	5,390
Medical Expenses	-	3,971	3,971
Office Expense	891	3,648	4,539
Other Program Expense	198	4,646	4,844
Postage and Delivery	253	1,010	1,263
Printing and Publication	361	1,445	1,806
Professional/Contractual	8,036	-	8,036
Repairs & Maintenance	933	3,732	4,665
Specific Assistance to Individuals	-	18,971	18,971
Storage	96	384	480
Supplies	58	3,150	3,208
Telephone	587	2,344	2,931
Travel	15	60	75
Utilities	1,922	7,705	9,627
Worker's Compensation	344	1,376	1,720
<b>Total Other Expenses</b>	<u>23,100</u>	<u>68,211</u>	<u>91,311</u>
<b>Total Functional Expenses</b>	<u>\$ 33,282</u>	<u>\$ 135,103</u>	<u>\$ 168,385</u>

See Accompanying Auditor's Report and Notes to Financial Statements.

Notes to Financial Statements

**Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.  
Monroe, Louisiana**

**Notes to the Financial Statements  
As of and for the Year Ended June 30, 2009**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

The Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated is a private non-profit organization domiciled in Monroe, Louisiana. The Foundation is recognized as a tax-exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code. The Foundation is supported primarily through state and private grants, contributions and donations from members, and fund-raisers. The objectives of the Foundation are primarily to provide services to persons born with sickle cell anemia, a hereditary disorder. Such services include educational programs, patient assistance programs, genetic counseling, research and social services. A Board of Directors consisting of fifteen (15) members govern the Foundation. The Board Members receive no compensation.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, where applicable, at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles, and accordingly, reflects all significant receivables and payables.

**Basis of Presentation**

For the period ending June 30, 2010, the Foundation follows provisions of Statement of Financial Accounting Standards No. 117, *Financial Statements of Not-for-Profit Organizations*. Statement No. 117 requires the Foundation to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. The following is a description of the three net assets categories:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets-Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Foundation and/or by passage of time.

Permanently Restricted Net Assets-Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Generally, the donors of these assets permit the

**Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.**

**Notes to Financial Statements  
(Continued)**

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Foundation to use all or part of the income earned on related investments for general or specific purposes.

Statement No. 117 also requires recognition of contributions, including contributed services meeting certain criteria, at fair values. It establishes standards for general-purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows.

**Public Support and Revenue**

Revenue and public support consists mainly of fundraising and contributions. In accordance with SFAS No. 116, "Accounting for Contributions Received and Contributions Made", contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by time by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contribution is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a time restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Foundation uses the allowance method to determine uncollectible unconditional contributions receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

**Cash and Cash Equivalents**

The Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

**Fair Value of Financial Instruments**

The carrying amounts of cash, cash equivalents, and investments are reported in the statement of financial position at approximate fair values because of the short maturity of those instruments.

**Receivables**

Receivables represent amounts that have been expensed for grant purposes and are to be reimbursed in full by the grantor, and have been promised over the next twelve months.

**Property and Equipment**

**Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.**

**Notes to Financial Statements  
(Continued)**

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The Foundation follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$500. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	30 years
Furniture and equipment	7 years
Computers and accessories	5 years

The net fixed asset balance is reflected in the financial statements as a separate component in the net assets

**Income Taxes**

The Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements.

**NOTE 2. CASH AND CASH EQUIVALENTS**

The Foundation considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. On June 30, 2010, Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated had cash and cash equivalents totaling \$12,494 as follows:

Unrestricted	\$ 2,825
Temporarily Restricted	9,669
Total Cash	<u>\$ 12,494</u>

The Foundation maintains accounts at several financial institutions in the Monroe, Louisiana, area. These accounts are each insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

**NOTE 3. INVESTMENTS**

On June 30, 2010, the Foundation had investments valued at 6/30/10 of \$30,673. The certificates of

**Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.**

**Notes to Financial Statements  
(Continued)**

deposits were as follows:

Interest Rate	Value @ 06/30/10	Maturity Date
1.10%	\$ 10.000	06/13/10
1.10%	20.673	05/28/10
Total	<u>\$ 30.673</u>	

**NOTE 4. RECEIVABLES**

As of June 30, 2010, the Foundation had receivables of \$16,571 as follows:

	<u>Amount</u>
Louisiana Department of Health & Hospitals	\$ 10,321
Louisiana State Treasury	6,250
Total	<u>\$ 16,571</u>

**NOTE 5. PROPERTY AND EQUIPMENT**

Physical Properties consisted of the following at June 30, 2010:  
(Land is not depreciated).

	Balance 07/01/09	Additions	Deletions	Balance 06/30/10
Furniture and Equipment	\$ 26,939	\$ 645	-	\$ 27,584
Building	212,444		-	212,444
Vehicle	16,342		-	16,342
Less Accumulated Depreciation	(67,012)	(6,940)	-	(73,952)
Sub Total	<u>189,713</u>	<u>(6,295)</u>	-	<u>182,418</u>
Land	1,000		-	1,000
TOTAL	<u>\$ 189,713</u>	<u>\$ (6,295)</u>	<u>\$ -</u>	<u>\$ 183,418</u>

Land is not depreciated.

**NOTE 6. PENSION PLAN**

**Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.**

**Notes to Financial Statements  
(Continued)**

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All employees of the Foundation are members of the Social Security System. In addition to the employees' contribution of 7.65 percent, the agency contributes an equal amount to the Social Security System. The Foundation does not guarantee the benefits granted by the Social Security System.

**NOTE 7. DONATED SERVICES**

The value of donated services is not reflected in the accompanying financial statements since there are no objective basis available by which to measure the value of such services. However, for the purposes of this report the amounts are immaterial.

**NOTE 8. COMPENSATED ABSENCES**

Compensated absences are absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. The Foundation has no policy for compensated absences. Therefore, those costs are not reflected in this report. However, for the purpose of this report the amounts are considered immaterial.

**NOTE 9. DEFERRED REVENUE**

Deferred revenue consists of the following:

Temporarily Restricted	
United Way	\$ 29,350
Walkathon	6,094
Total	<u>\$ 35,444</u>

**NOTE 10. FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**NOTE 11. EMPLOYEE TERMINATION POLICY**

At the time of termination, an employee shall be paid for the balance of vacation hours not used, up to a maximum of four weeks. An employee who completes six consecutive months and one day from the Foundation shall be paid for one week of vacation.

**NOTE 12. RISK ASSESSMENT**

**Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.**

**Notes to Financial Statements  
(Continued)**

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The Foundation is at risk for various types of liability and damages. They have obtained insurance from Scottsdale Insurance Company through Thomas and Farr Insurance Agency, 2200 Tower Drive, Monroe, LA, providing General, Professional, and Specific Liability coverage, and property damage insurance coverage. LWC provides workmen's compensation coverage for the Foundation. The Foundation also had commercial auto insurance coverage with Progressive Security Insurance Company. The Foundation also provides insurance for its Board through USG Insurance Services, agent Douglas and associates.

**NOTE 14. Subsequent Events**

Subsequent events were evaluated by management up to and including the issue date of this report, December 31, 2010. There were no subsequent events noted which would affect the financial statements for the year ended June 30, 2010.

**NOTE 15. Fund Description**

For internal accounting purposes, the Foundation maintains the following separate funds:

**General Fund**

All assets over which the Board of Directors has discretionary control have been included in the General Fund.

**United Way Fund**

The United Way Fund is used to account for a grant from United Way of Northeast Louisiana.

**Genetic Disease Fund**

The Genetic Disease Fund is used to account for a state grant from the Louisiana Department of Health and Hospitals.

**State Appropriation Fund**

The State Appropriation Fund is used to account for a state grant appropriated from the State of Louisiana.

**Walkathon Fund**

The Walkathon Fund is used to account for proceeds from an annual fundraiser.

Required Supplementary Information

**Jimmie Self, CPA**  
***A Professional Accounting Corporation***  
**2908 Cameron Street, Suite C**  
**Monroe, Louisiana 71201**  
**Phone (318) 323-4656 FAX (318) 388-0724**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of  
Northeast Louisiana Sickle Cell Anemia  
Technical Resource Foundation, Inc.  
Monroe, Louisiana

I have audited the financial statements of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc., a non-profit organization, (the Foundation), as of and for the year ended June 30, 2010, and have issued my report thereon dated December 31, 2010. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Foundation's internal control over financial reporting as a basis for designing my audit procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Foundation's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

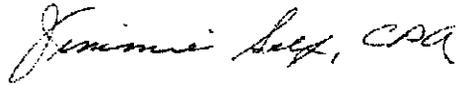
My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of

laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of the management and use of the Foundation, others within the Foundation, and the Louisiana Legislative Auditor, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "Jimmie Self, CPA".

Jimmie Self, CPA  
Monroe, Louisiana  
December 31, 2010

Additional Supplementary Information

SCHEDULE OF FINANCIAL POSITION  
June 30, 2010

	Temporarily Restricted					Total All Funds
	General Fund	United Way	State Appropriation Fund	Genetic Disease Fund	Walkathon Fund	
<b>Assets</b>						
<b>Current Assets:</b>						
Cash and Cash Equivalents	\$ 2,825	\$ 5,493	\$ -	\$ 4,176	\$ -	\$ 12,494
Receivables	-	-	6,250	10,321	-	16,571
Due From Other Funds	20,695	23,857	-	-	6,094	50,646
<b>Total Current Assets</b>	<b>23,520</b>	<b>29,350</b>	<b>6,250</b>	<b>14,497</b>	<b>6,094</b>	<b>79,711</b>
Investments	30,673	-	-	-	-	30,673
<b>Physical Properties</b>						
Furniture and Equipment	26,939	-	-	645	-	27,584
Building	212,444	-	-	-	-	212,444
Vehicle	16,342	-	-	-	-	16,342
Accumulated Depreciation	(73,307)	-	-	(645)	-	(73,952)
Land	1,000	-	-	-	-	1,000
<b>Total Physical Properties</b>	<b>183,418</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>183,418</b>
<b>Total Assets</b>	<b>237,611</b>	<b>29,350</b>	<b>6,250</b>	<b>14,497</b>	<b>6,094</b>	<b>293,802</b>
<b>Liabilities and Net Assets</b>						
<b>Current Liabilities:</b>						
Accrued Liabilities	601	-	-	-	-	601
Due to Other Funds	29,951	-	6,250	14,445	-	50,646
Deferred Revenue	-	29,350	-	-	6,094	35,444
<b>Total Current Liabilities</b>	<b>30,552</b>	<b>29,350</b>	<b>6,250</b>	<b>14,445</b>	<b>6,094</b>	<b>86,691</b>
<b>Net Assets:</b>						
Unrestricted, Including \$183,418 Invested in Physical Properties	207,059	-	-	-	-	207,059
Temporarily Restricted	-	-	-	52	-	52
<b>Total Net Assets</b>	<b>207,059</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>207,111</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 237,611</b>	<b>\$ 29,350</b>	<b>\$ 6,250</b>	<b>\$ 14,497</b>	<b>\$ 6,094</b>	<b>\$ 293,802</b>

See Independent Auditor's Report

SCHEDULE OF ACTIVITIES  
For the Year Ended June 30, 2010

	Unrestricted	Temporarily Restricted			Total All Funds
	General Fund	United Way	State Appropriation Fund	Genetic Disease Fund	
<b>Unrestricted Public Support and Revenues</b>					
Contributions	\$ 15,805	\$ -	\$ -	\$ -	\$ -
Banquet Proceeds	11,439	-	-	-	-
Investment Income	121	-	-	-	-
Special Events	4,264	-	-	-	-
Total Unrestricted Public Support and Revenues	31,629	-	-	-	-
<b>Reclassified Net Assets</b>					
Restrictions Satisfied by Payments	104,401	-	-	-	-
Total Reclassification Net Assets	104,401	-	-	-	-
<b>Total Support and Reclassifications</b>	136,030	-	-	-	-
<b>Expenses</b>					
Program Expenses	135,103	-	-	-	-
General & Administrative Expenses	33,282	-	-	-	-
Total Expenses	168,385	-	-	-	-
<b>Change in Unrestricted Net Assets</b>	(32,355)	-	-	-	-
<b>Temporarily Restricted Public Support and Revenues</b>					
Contribution	-	-	-	-	2,698
Grants	-	28,142	32,061	(41,500)	-
Net Assets Released from Restrictions	-	-	-	-	-
Restrictions Satisfied by Payments	-	(28,142)	(32,061)	(41,500)	(2,698)
<b>Change in Temporarily Restricted Net Assets</b>	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>					
Transfer In (Out)	-	-	-	-	-
Total Other Financing Sources and Uses	-	-	-	-	-
<b>Change in Net Assets</b>	(32,355)	-	-	-	-
<b>Net Assets as of Beginning of Year</b>	239,414	-	-	52	-
<b>Net Assets as of End of Year</b>	\$ 207,059	\$ -	\$ -	\$ 52	\$ -

See Independent Accountant's Report

SCHEDULE OF CASH FLOWS  
For the Year Ended June 30, 2010

	Unrestricted	Temporarily Restricted			Total All Funds	
	General Fund	United Way	State Appropriation Fund	Genetic Disease Fund		Walkathon Fund
<b>Operating Activities</b>						
Change in Net Assets	\$ (32,355)	\$ -	\$ -	\$ -	\$ -	\$ (32,355)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:						
Provision for Depreciation	6,295	-	-	-	-	6,295
Decrease (Increase) in Due from Other Funds	243	(18,206)	-	-	-	(17,963)
Increase (Decrease) in Accounts Receivable	-	-	(1,847)	1,706	-	(141)
Increase (Decrease) in Accrued Liabilities	52	-	-	-	-	52
Increase (Decrease) in Due to Other Funds	18,206	-	1,847	(2,090)	-	17,963
Increase (Decrease) in Deferred Income	-	(6,146)	-	-	-	(6,146)
Total Adjustments	24,796	(24,352)	-	(384)	-	60
Net Cash Provided by Operating Activities	(7,559)	(24,352)	-	(384)	-	(32,295)
Net Increase (Decrease) in Cash	(7,559)	(24,352)	-	(384)	-	(32,295)
Cash and Cash Equivalents as of Beginning of Year	10,384	29,845	-	4,560	-	44,789
Cash and Cash Equivalents as of the End of Year	\$ 2,825	\$ 5,493	\$ -	\$ 4,176	\$ -	\$ 12,494

See Independent Auditor's Report

NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC

Schedule 4

SCHEDULE OF FUNCTIONAL EXPENSES  
For the Year Ended June 30, 2010

	Temporarily Restricted Net Assets Released From Restrictions					Total All Funds
	General Fund	United Way Fund	State Appropriation Fund	Genetic Disease Fund	Walkathon Fund	
<b>PROGRAM EXPENSES</b>						
<b>Personnel Costs</b>						
Salaries and Wages	\$ -	\$ 25,605	\$ 6,336	\$ 29,271	\$ -	\$ 61,212
Payroll Taxes and Other Fringe Benefits	-	2,537	485	2,058	-	5,680
<b>Total Personnel Costs</b>	-	28,142	6,821	31,329	-	66,892
<b>Other Expenses</b>						
Advertising Expense	570	-	1,346	-	-	1,916
Automobile Expense	-	-	941	-	-	941
Banquet Expenses	-	-	-	-	150	150
Depreciation Expense	5,036	-	-	-	-	5,036
Insurance	3,394	-	-	-	-	3,394
Maintenance	2,764	-	1,408	-	100	4,272
Medical	1,568	-	2,403	-	-	3,971
Office Expense	1,685	-	1,879	-	84	3,648
Postage and Delivery	470	-	540	-	-	1,010
Printing and Publication	761	-	684	-	-	1,445
Program Expense	4,646	-	-	-	-	4,646
Repairs & Maintenance	364	-	3,368	-	-	3,732
Specific Assistance to Individuals	10,497	-	6,134	-	2,340	18,971
Storage	384	-	-	-	-	384
Supplies	1,868	-	1,027	231	24	3,150
Telephone	1,370	-	574	-	-	2,344
Travel	-	-	60	-	-	60
Utilities	6,347	-	318	1,040	-	7,705
Worker's Compensation	1,576	-	-	-	-	1,576
<b>Total Other Expenses</b>	43,580	-	20,742	1,271	2,698	68,211
<b>Total Program Expenses</b>	<u>\$ 43,580</u>	<u>\$ 28,142</u>	<u>\$ 27,563</u>	<u>\$ 33,200</u>	<u>\$ 2,698</u>	<u>\$ 135,183</u>
<b>GENERAL &amp; ADMINISTRATIVE EXPENSE</b>						
<b>Personnel Costs</b>						
Salaries and Wages	\$ -	\$ -	\$ 1,584	\$ 7,318	\$ -	\$ 8,902
Payroll Taxes and Other Fringe Benefits	495	-	121	664	-	1,280
<b>Total Personnel Costs</b>	495	-	1,705	7,982	-	10,182
<b>Other Expenses</b>						
Automobile Expense	-	-	235	-	-	235
Bank Charges	890	-	-	-	-	890
Banquet Expenses	4,341	-	110	-	-	4,451
Conferences, Conventions, & Meetings	166	-	-	-	-	166
Depreciation Expense	1,259	-	-	-	-	1,259
Dues and Subscription	500	-	-	-	-	500
Insurance	848	-	-	-	-	848
Licenses and Permits	5	-	-	-	-	5
Maintenance	691	-	367	-	-	1,058
Office Expense	421	-	470	-	-	891
Other Program Expense	123	-	75	-	-	198
Postage and Delivery	118	-	135	-	-	253
Printing and Publication	190	-	171	-	-	361
Professional Fees	7,886	-	150	-	-	8,036
Repairs & Maintenance	91	-	842	-	-	933
Storage	96	-	-	-	-	96
Supplies	-	-	-	58	-	58
Telephone	443	-	144	-	-	587
Travel	-	-	15	-	-	15
Utilities	1,583	-	79	260	-	1,922
Worker's Compensation	344	-	-	-	-	344
<b>Total Other Expenses</b>	19,989	-	2,793	319	-	23,101
<b>Total General &amp; Administrative Expenses</b>	<u>20,484</u>	<u>-</u>	<u>4,498</u>	<u>8,301</u>	<u>-</u>	<u>33,283</u>
<b>Total Functional Expenses</b>	<u>\$ 63,964</u>	<u>\$ 28,142</u>	<u>\$ 32,061</u>	<u>\$ 41,501</u>	<u>\$ 2,698</u>	<u>\$ 168,385</u>

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.  
Monroe, LA**

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**Schedule 5**

**SCHEDULE OF FINDINGS AND RESPONSES  
For the Current Year Ended June 30, 2010**

None

**PRIOR YEAR SCHEDULE OF FINDINGS AND RESPONSES  
For the Year Ended June 30, 2009**

None

**Jimmie Self, CPA**  
***A Professional Accounting Corporation***  
**2908 Cameron Street, Suite C**  
**Monroe, Louisiana 71201**  
**Phone (318) 323-4656 Fax (318) 388-0724**

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**Schedule 6**

**SUMMARY OF FINDINGS**  
**For The Year Ended June 30, 2010**

I have audited the financial statements of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc. and have issued my report dated December 31, 2010. My audit of the financial statements as of June 30, 2010, resulted in an unqualified opinion.

**Section I - Summary of Auditor's Reports**

**Report on Internal Control and Compliance Material to the Financial Statements**

**Internal Control**

Material Weaknesses  yes  no Internal Control Deficiencies  yes  no

**Compliance**

Compliance material to Financial Statements  yes  no

**Schedule of Budget to Actual**

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**Schedule 7**

**GENETIC DISEASE FUND  
BUDGET TO ACTUAL  
June 30, 2010**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenue</b>			
Grants	41,500	41,500	-
<b>Total Revenue</b>	<u>41,500</u>	<u>41,500</u>	<u>-</u>
<b>Personnel Costs</b>			
Salaries and Wages	36,589	36,589	-
Payroll Taxes and Other Fringe Benefits	3,322	3,322	-
<b>Total Personnel Costs</b>	<u>39,911</u>	<u>39,911</u>	<u>-</u>
<b>Other Expenses</b>			
Personnel Travel	-	-	-
Operating Services	1,300	1,300	-
Operating Supplies	289	289	-
<b>Total Other Expenses</b>	<u>1,589</u>	<u>1,589</u>	<u>-</u>
<b>Total Expenses</b>	<u>41,500</u>	<u>41,500</u>	<u>-</u>
<b>Change in Net Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**Schedule 8**

**UNITED WAY FUND  
BUDGET TO ACTUAL  
June 30, 2010**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenue</b>			
Grants	28,142	28,142	-
Contributions	-	-	-
<b>Total Revenue</b>	<u>28,142</u>	<u>28,142</u>	<u>-</u>
<b>Personnel Costs</b>			
Salaries and Wages	26,071	25,605	466
Payroll Taxes and Other Fringe Benefits	2,071	2,537	(466)
<b>Total Personnel Costs</b>	<u>28,142</u>	<u>28,142</u>	<u>-</u>
<b>Other Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<u>28,142</u>	<u>28,142</u>	<u>-</u>
<b>Change in Net Assets</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA  
TECHNICAL RESOURCE FOUNDATION, INC.**

**Schedule 9**

**STATE APPROPRIATION FUND  
BUDGET TO ACTUAL  
June 30, 2010**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenue</b>			
Grants	32,061	32,061	-
<b>Total Revenue</b>	<u>32,061</u>	<u>32,061</u>	<u>-</u>
<b>Personnel Costs</b>			
Salaries and Wages	7,920	7,920	-
Payroll Taxes and Other Fringe Benefits	606	606	-
<b>Total Personnel Costs</b>	<u>8,526</u>	<u>8,526</u>	<u>-</u>
<b>Other Expenses</b>			
Personnel Travel	75	60	15
Operating Services	22,433	22,448	(15)
Operating Supplies	1,027	1,027	-
<b>Total Other Expenses</b>	<u>23,535</u>	<u>23,535</u>	<u>-</u>
<b>Total Expenses</b>	<u>32,061</u>	<u>32,061</u>	<u>-</u>
<b>Change in Net Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>

See Independent Auditor's report