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**LAFAYETTE CITY-PARISH
CONSOLIDATED GOVERNMENT
FINANCIAL REPORT
OCTOBER 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6/4/08

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ANNUAL FINANCIAL REPORT
YEAR ENDED OCTOBER 31, 2007
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To the Lafayette City-Parish
Council of Lafayette, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, as of and for the year ended October 31, 2007, which collectively comprise the Lafayette City-Parish Consolidated Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Government's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Lafayette Public Power Authority, an enterprise fund, Marshal-City Court of Lafayette, Cajundome Commission, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Public Trust Financing Authority, Lafayette Parish Clerk of Court, Lafayette Parish Assessor, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District, and 15th Judicial District Indigent Defender Board, component units, which represent 10.36% and 22.43%, respectively, of the assets and operating revenues of the business-type activities totals and 94.38% and 89.72%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Lafayette Public Power Authority, Marshal-City Court of Lafayette, Cajundome Commission, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Public Trust Financing Authority, Lafayette Parish Clerk of Court, Lafayette Parish Assessor, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District, and 15th Judicial District Indigent Defender Board is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, as of October 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated April 14, 2008, on our consideration of Lafayette City-Parish Consolidated Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards, and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 4 through 17 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lafayette City-Parish Consolidated Government's basic financial statements. The accompanying financial information listed as other supplementary information (including the schedule of expenditures of federal awards) and the budgetary comparison schedules listed as required supplementary information in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our

opinion, based on our audit and the reports of other auditors, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The accompanying financial information in the Statistical Section has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Broussard, Roche, Lewis & Breaux, L.L.P.

Lafayette, Louisiana

April 14, 2008

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the Lafayette City-Parish Consolidated Government (LCG), we offer readers of this financial statement an overview and analysis of the financial activities of the Lafayette City-Parish Consolidated Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the LCG's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. It should be read in conjunction with the financial statements that begin with Exhibit A.

FINANCIAL HIGHLIGHTS

- Assets of the LCG primary government exceeded its liabilities at the close of the most recent fiscal year by \$823.9 million (*net assets*). Of this amount, 5.9%, or \$48.5 million, (*unrestricted net assets*) may be used to meet the LCG's ongoing obligations to citizens and creditors.
- The LCG's total net assets increased by \$61.8 million (8.1%) during 2007. Governmental activities' net assets increased \$40.6 million during 2007, while business-type activities' net assets increased \$21.2 million.
- As of the close of the fiscal year, the LCG's governmental funds reported combined ending fund balances of \$230.5 million, an increase of \$6.0 million in comparison with the prior year. Approximately 58.8% of this total amount, \$135.6 million, is available for spending at the LCG's discretion (*unreserved fund balance*).
- Resources available for appropriation in the General Fund were \$2.6 million above budget. Expenditures and transfers were \$6.6 million under budget for the year, resulting in a total increase of \$9.2 million.
- At October 31, 2007, unreserved fund balance for the General Fund was \$32.9 million, or 39.7% of total 2007 General Fund expenditures and transfers out.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board Statement No. 34, a government's presentation of financial statements has been greatly changed. The new statements focus on the LCG as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance LCG's accountability.

Government-Wide Financial Statements

The government-wide financial statements (see Exhibits A and B) are designed to be similar to private-sector business in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the LCG Council may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the fund financial statements.

The Statement of Net Assets (Exhibit A) presents information on all the LCG's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the LCG is improving or deteriorating.

The Statement of Activities (Exhibit B) presents information showing how the LCG's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

The governmental activities reflect the LCG's basic services including public safety (fire and law enforcement), general government (executive, legislative, judicial, finance, administrative services), streets and drainage, traffic and transportation, culture and recreation, health and welfare, economic development, conservation, and urban redevelopment and housing. These services are financed primarily with taxes. The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, and fiber optics utilities and the LCG's solid waste collection, environmental services and animal shelter control program are reported here.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds (see Exhibits C through F) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The LCG has presented the General Fund, the City's Sales Tax Trust funds and the Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the LCG's various functions. The LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements. The basic proprietary fund statements are located at Exhibits G through K.

Fiduciary Funds are used to account for resources held by the LCG in a trustee capacity or as an agent for others. These funds (see Exhibits L and M) are restricted in purpose and do not represent discretionary assets of the LCG. Therefore, these assets are not presented as part of the government-wide financial statements.

The total columns on the business-type fund financial statements for enterprise funds (see Exhibits G and I) and on the governmental funds financial statements (see Exhibits C and E) at the government-wide financial statements require reconciliation. The governmental funds' differences result from the different measurement focus and the reconciliation is presented on the pages following each statement (see Exhibits D and F). The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the *Governmental Activities* column in the government-wide statements. For proprietary funds, the differences relate to transactions with the governmental funds that have been eliminated. This reconciliation is presented on the pages following the statements (see Exhibits H and J).

Capital Assets

General capital assets include land, land improvements, easements, buildings, vehicles, equipment and machinery, infrastructure, and all other assets of a tangible nature that are used in operations and that exceed the LCG's capitalization threshold (see Note 10). All projects completed and acquisitions occurring in fiscal year ended October 31, 2007 have been capitalized. The LCG has capitalized all purchased capital assets and all donated non-infrastructure general capital assets. Prior to the implementation of the new reporting model, no depreciation was charged on general capital assets. Accumulated depreciation was recorded for the first time in the 2002 financial statements based on the date of acquisition and the life span of the asset.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found on pages 62 through 118 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*, the budgetary comparison schedules. Required supplementary information can be found in Exhibits P-1 through P-4 of this report.

The other supplementary information section referred to earlier in connection with the non-major governmental and proprietary funds is presented immediately following the required supplementary information in Exhibits Q-1 through Q-46.

Also included in the report are the Office of Management and Budget A-133 Single Audit Auditor reports, findings and schedules.

The Statistical Section (see Tables 1 through 15) is included for additional information and analysis and does not constitute a part of the audited financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table reflects the condensed Statement of Net Assets for 2007, with comparative figures from 2006:

TABLE 1
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
CONDENSED STATEMENT OF NET ASSETS
October 31, 2007 and 2006
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Assets:						
Current and other assets	\$272.2	\$258.3	\$ 74.2	\$ 62.0	\$ 346.4	\$ 320.3
Restricted assets	-	-	272.8	167.8	272.8	167.8
Capital assets	<u>495.5</u>	<u>468.0</u>	<u>554.3</u>	<u>541.8</u>	<u>1,049.8</u>	<u>1,009.8</u>
Total assets	<u>\$767.7</u>	<u>\$726.3</u>	<u>\$901.3</u>	<u>\$771.6</u>	<u>\$1,669.0</u>	<u>\$1,497.9</u>
Liabilities:						
Current liabilities	\$ 23.1	\$ 21.2	\$ 33.3	\$ 29.7	\$ 56.4	\$ 50.9
Long-term liabilities	<u>409.0</u>	<u>410.0</u>	<u>379.7</u>	<u>274.9</u>	<u>788.7</u>	<u>684.9</u>
Total liabilities	<u>\$432.1</u>	<u>\$431.2</u>	<u>\$413.0</u>	<u>\$304.6</u>	<u>\$ 845.1</u>	<u>\$ 735.8</u>
Net assets:						
Invested in capital assets, net of debt	\$231.9	\$224.1	\$304.0	\$289.0	\$ 535.9	\$ 513.1
Restricted	110.4	89.6	129.1	122.8	239.5	212.4
Unrestricted	<u>(6.7)</u>	<u>(18.6)</u>	<u>55.2</u>	<u>55.2</u>	<u>48.5</u>	<u>36.6</u>
Total net assets	<u>\$335.6</u>	<u>\$295.1</u>	<u>\$488.3</u>	<u>\$467.0</u>	<u>\$ 823.9</u>	<u>\$ 762.1</u>

For more detailed information see Exhibit A, the Statement of Net Assets.

The LCG's combined net assets at year end total \$823.9 million. Approximately 65.0% (\$535.9 million) of the LCG's net assets as of October 31, 2007, reflects the LCG's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The LCG uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 29.1% (\$239.5 million) of the LCG's net assets are subject to external restrictions on how they may be used, such as property tax approved by the electorate for specific purposes. The remaining 5.9% (\$48.5 million) of net assets, referred to as *unrestricted*, may be used to meet the ongoing obligations of the LCG to citizens and creditors.

The deficit of \$6.7 million in unrestricted net assets in governmental activities is mainly the result of the excess of non-capital related long-term debt (the retirement systems' notes and claims liabilities) and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$55.2 million at October 31, 2007.

The following Table 2 provides a summary of the changes in net assets for the year ended October 31, 2007, with comparative figures from 2006:

TABLE 2
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
CONDENSED STATEMENT OF CHANGES IN NET ASSETS
For the Years Ended October 31, 2007 and 2006
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Revenues:						
Program revenue -						
Fees, fines, and charges for services	\$ 17.3	\$ 13.9	\$278.3	\$276.4	\$295.6	\$290.3
Operating grants and contributions	8.8	15.3	-	-	8.8	15.3
Capital grants and contributions	2.3	0.3	.8	0.2	3.1	0.5
General revenues -						
Sales taxes	76.3	74.8	-	-	76.3	74.8
Other taxes	49.4	43.5	-	-	49.4	43.5
Grants and contributions not restricted to specific programs	3.8	3.5	-	-	3.8	3.5
Other	<u>14.1</u>	<u>15.1</u>	<u>9.1</u>	<u>6.1</u>	<u>23.2</u>	<u>21.2</u>
Total revenues	<u>\$172.0</u>	<u>\$166.4</u>	<u>\$288.2</u>	<u>\$282.7</u>	<u>\$460.2</u>	<u>\$449.1</u>
Expenses:						
General government	\$ 30.9	\$ 26.4	\$ -	\$ -	\$ 30.9	\$ 26.4
Public safety	40.5	40.9	-	-	40.5	40.9
Traffic and transportation	7.0	7.0	-	-	7.0	7.0
Streets and drainage	14.6	14.9	-	-	14.6	14.9
Urban redevelopment and housing	2.4	2.5	-	-	2.4	2.5
Economic development and assistance	.6	0.4	-	-	.6	0.4
Culture and recreation	17.6	18.0	-	-	17.6	18.0
Health and welfare	1.8	4.8	-	-	1.8	4.8
Economic opportunity	1.9	4.2	-	-	1.9	4.2
Conservation of natural resources	.1	0.1	-	-	.1	0.1
Intergovernmental	1.8	1.7	-	-	1.8	1.7
Unallocated depreciation	12.0	11.8	-	-	12.0	11.8
Combined utilities system	-	-	179.5	177.5	179.5	177.5
Communications system	-	-	.5	-	.5	-
Coal-fired electric plant	-	-	58.6	54.0	58.6	54.0
Animal shelter and control	-	-	.9	0.9	.9	0.9
Solid waste collection	-	-	9.2	8.7	9.2	8.7
Interest on long-term debt	<u>18.5</u>	<u>19.3</u>	<u>-</u>	<u>-</u>	<u>18.5</u>	<u>19.3</u>
Total expenses	<u>\$149.7</u>	<u>\$152.0</u>	<u>\$248.7</u>	<u>\$241.1</u>	<u>\$398.4</u>	<u>\$393.1</u>
Increase (decrease) in net assets before transfers	\$ 22.3	\$ 14.4	\$ 39.5	\$ 41.6	\$ 61.8	\$ 56.0
Transfers	<u>18.2</u>	<u>16.1</u>	<u>(18.2)</u>	<u>(16.1)</u>	<u>-</u>	<u>-</u>
Increase in net assets	<u>\$ 40.5</u>	<u>\$ 30.5</u>	<u>\$ 21.3</u>	<u>\$ 25.5</u>	<u>\$ 61.8</u>	<u>\$ 56.0</u>
Net assets, November 1	295.1	254.7	467.0	451.4	762.1	706.1
Prior period adjustment	<u>-</u>	<u>9.9</u>	<u>-</u>	<u>(9.9)</u>	<u>-</u>	<u>-</u>
Net assets, October 31	<u>\$335.6</u>	<u>\$295.1</u>	<u>\$488.3</u>	<u>\$467.0</u>	<u>\$823.9</u>	<u>\$762.1</u>

The LCG's total revenues were \$460.2 million and the total cost of all programs and services was \$398.4 million. Therefore, net assets increased \$61.8 million from operations during the year. Our analysis below separately describes the operations of governmental and business-type activities.

Governmental Activities net assets increased \$40.5 million in 2007. The cost of all governmental activities this year was \$149.7 million. As shown in the Statement of Activities in Exhibit B, the amount that our taxpayers financed was \$121.3 million because some of the cost was paid by those who directly benefited from the programs (\$17.3 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$11.1 million). Program revenues only covered 19.0% of total costs. The remainder was paid with taxes and other revenues, such as investment earnings and unrestricted grants and contributions.

The LCG's largest program in governmental activities is public safety, with \$40.5 million of resources applied thereto. Following that is general government, interest on long-term debt, and culture and recreation.

The government's net assets increased \$61.8 million during the current fiscal year. *Governmental Activities* net assets increased \$40.5 million. Some factors affecting the change in net assets for governmental activities were:

- (1) An increase of \$12 million in funds restricted for future capital outlay.
- (2) A net increase in capital assets of \$7.8 million.
- (3) An additional \$7.4 million in tax revenues due to increased retail sales and property assessments.
- (4) A decrease in expenditures of \$2.3 million compared to last year.

Business-Type Activities net assets increased by \$21.3 million in 2007. Charges for services make up 96.6% of the revenues in the business-type activities. Most of the net asset increase was in the LCG's main enterprise fund, the Utilities System. The Utilities System had an increase in plant and equipment of \$12.5 million and an increase of \$5.0 million in debt service funds. Lafayette Public Power Authority's net assets increased due to a reduction of debt outstanding of \$9.0 million and one-time revenues of \$6.1 million due to the sale of sulfur dioxide allowances.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the LCG uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the LCG's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the LCG's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, the LCG's governmental funds reported combined ending fund balances of \$230.5 million, an increase of \$6.0 million in comparison with the prior year. Approximately 58.8% of this total amount (\$135.6 million) constitutes *unreserved fund balance*, which is available for spending at the LCG's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to: (1) liquidation of contracts and purchase orders of the prior period (\$42.5 million), (2) payment of debt service (\$46.9 million), (3) loans to low-income recipients (\$5.3 million), and (4) other miscellaneous commitments (\$.2 million).

The General Fund is the chief operating fund of the Lafayette Consolidated Government. At the end of the fiscal year, total fund balance of the General Fund was \$33.0 million, \$32.9 million of which was unreserved. Compared with total fund balance of \$27.5 million at the end of 2006, fund balance increased approximately \$5.5 million during 2007. Key factors contributing to this change were as follows:

- (1) An increase in tax revenues of \$3.5 million, including sales tax transfers from the sales tax trust funds.
- (2) An increase in the contingencies reserves of \$1 million.
- (3) Unexpended appropriations of \$5.5 million.

Fund balance in the Sales Tax Capital Improvement Fund had an increase of \$8.0 million in 2007, due to significantly improved retail sales coupled with a slower disbursement rate on capital projects.

Proprietary Funds: The LCG's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net assets of \$489.4 million, an increase of \$19.8 million in comparison with the prior year.

LCG's main proprietary fund is the Utilities System Fund, which accounts for electric, water, wastewater, and wholesale fiber optic services. This fund ended the year with an increase of \$12.4 million in net assets, after transferring \$18.8 million to the General Fund as a payment in-lieu-of-tax. All four divisions of the Utilities System generated net income, so are self-supporting. The Lafayette Public Power Authority also increased its net assets by \$5.0 million, due mainly to the sale of excess sulfur dioxide allowances during the year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original General Fund budget and the final amended budget was an increase in appropriations of \$5.2 million. The majority of the appropriation increases were needed to provide additional funding for departmental operations such as utilities, transportation, street lighting, and retirement costs and for uninsured losses. It was also necessary to increase funding for prisoner upkeep and rising medical costs at the Adult Correctional Center. Revenues budgeted increased about \$5.0 million, mainly due to increases in sales tax and the Utilities System In Lieu of Tax payment to the General Fund. The net result was a \$.2 million net increase funded from prior year available fund balances.

When actual results for 2007 are compared with the final budget, revenue collections, including transfers, exceeded budget by \$2.6 million; and expenditures and transfers were \$6.6 million less than appropriated, a positive variance of \$9.2 million. There were no overruns on expenditures at the legal level of control. Material differences between actual results and budgeted amounts in the General Fund are as follows:

- Sales tax revenue collections transferred to the General Fund exceeded budget projections by \$1.3 million.
- Approximately \$5.5 million represented unexpended operating appropriations, most of which represent salary and retirement appropriations due to the high level of vacant positions in public safety and public works throughout the year.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The Lafayette Consolidated Government's investment in capital assets for its governmental and business-type activities as of October 31, 2007, amounts to \$1,049.8 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, and fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in the LCG's investment in capital assets for the current fiscal year was \$40.0, or 4.0%.

TABLE 3
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
CAPITAL ASSETS
(NET OF DEPRECIATION)
October 31, 2007 and 2006
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Land	\$ 31.1	\$ 31.1	\$ 15.5	\$ 14.3	\$ 46.6	\$ 45.4
Land improvements	.2	.1	-	-	.2	.1
Buildings and improvements	70.2	70.2	.1	0.2	70.3	70.4
Equipment	19.6	18.0	1.6	2.0	21.2	20.0
Infrastructure	275.8	278.4	-	-	275.8	278.4
Utility plant and equipment	-	-	469.2	475.2	469.2	475.2
Utility plant acquisition adjustments	-	-	17.8	19.4	17.8	19.4
Construction in progress	98.6	70.2	50.1	30.7	148.7	100.9
Total	<u>\$ 495.5</u>	<u>\$ 468.0</u>	<u>\$ 554.3</u>	<u>\$ 541.8</u>	<u>\$1,049.8</u>	<u>\$1,009.8</u>

Major capital asset events during the current fiscal year included the following:

- Completion of two new 90 MW peaking power stations and related distribution facilities for the Electric System
- Major improvements to wastewater treatment plants
- Fiber optic network system and buildings construction
- Substantial completion and/or construction of several major road improvements and extensions, such as West Pont des Mouton Road, Eraste Landry Road Extension, Camellia Boulevard Extension, Louisiana Avenue Extension, Duhon Road Extension, and Rue de Belier Extension
- Completion of various other street, drainage and recreation and parks improvements
- Completed construction of the new North Library facility and began construction of the new South Library facility
- Completed Oak Coulee drainage improvements
- Various drainage improvements including Sunbeam Coulee and Coulee Ile Des Cannes

Additional information on the LCG's capital assets can be found in Note 10 of this report.

Long-Term Debt: At the end of the current fiscal year, the LCG had total bonded debt outstanding of \$764.5 million. Of this amount, \$50.3 million comprises debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

TABLE 4
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
SUMMARY OF OUTSTANDING DEBT AT YEAR-END
October 31, 2007 and 2006
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Claims payable	\$ 9.2	\$ 10.1	\$ -	\$ -	\$ 9.2	\$ 10.1
Compensated absences	10.2	9.4	4.7	4.4	14.9	13.8
Capital leases	.1	0.1	-	-	.1	0.1
Parish general obligation bonds	49.1	50.4	-	-	49.1	50.4
Parish certificates of indebtedness	1.2	1.6	-	-	1.2	1.6
City sales tax revenue bonds	294.7	292.7	-	-	294.7	292.7
Taxable refunding bonds	44.5	45.7	-	-	44.5	45.7
Utilities revenue bonds	-	-	199.1	200.2	199.1	200.2
Communications System revenue bonds	-	-	114.1	-	114.1	-
Lafayette Public Power Authority revenue bonds	-	-	61.8	70.3	61.8	70.3
Total	<u>\$409.0</u>	<u>\$410.0</u>	<u>\$379.7</u>	<u>\$274.9</u>	<u>\$788.7</u>	<u>\$684.9</u>

The Lafayette Consolidated Government's total debt increased during the year by \$103.8 million. This is the net result of the refinancing of existing debt to take advantage of lower interest rates, issuing new debt to fund the Communications System, and scheduled principal payments on bonded debt.

During 2007, City of Lafayette issued \$32.9 million of Public Improvement Sales Tax Refunding Bonds, Series 2006C, dated November 30, 2006 (secured by the 1% 1985 general sales and use tax) for the purpose of advance refunding various maturities of the Public Improvement Sales Tax Bonds, Series 1998A and \$18.9 million of Public Improvement Sales Tax Bonds, Series 2007A and 2007B, dated August 1, 2007 for streets and drainage improvements. Additionally, the City of Lafayette issued \$110,405,000 of Communications System Revenue Bonds, Series 2007, dated June 28, 2007 for the purpose of constructing a fiber optic network to every home and business in the City.

As of October 31, 2007, LCG bonds are rated by two of the major rating services as follows:

	<u>Underlying Ratings</u>		<u>Insured Ratings</u>	
	<u>Moody's Investors Service</u>	<u>Standard and Poor's</u>	<u>Moody's Investors Service</u>	<u>Standard and Poor's</u>
City of Lafayette Sales Tax Revenue Bonds 1961 and 1985 Taxes	A1	AA-	Aaa	AAA
Lafayette Parish General Obligation Bonds	Aa3	A+	Aaa	AAA
City of Lafayette Utilities System Revenue Bonds	A1	A	Aaa	AAA
Lafayette Public Power Authority Revenue Bonds	A1	A	Aaa	AAA
City of Lafayette Communications System Revenue Bonds	A2	A-	Aaa	AAA

Most of the Government's bond ratings were reviewed by the two rating agencies above during 2007 without change except that the Lafayette Public Power Authority's rating was upgraded by Moody's Investors to A1 from A3. The City of Lafayette Communications Systems Revenue Bonds were first issued and rated as shown during 2007.

Computation of the legal debt margin for general obligation bonds is as follows:

Governing Authority: City of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2006 tax roll (FY 2007) \$ 862,702,918

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 86,270,292

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 301,946,021

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

Governing Authority: Parish of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2006 tax roll (FY 2007) \$1,377,048,451

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 137,704,845

Debt outstanding by purpose:

Roads and Bridges	\$14,598,754
Parish Courthouse	\$ 1,346,982
Drainage	\$ 6,469,433
Fire Protection	\$ 616,220
Recreation	\$ 940,568
Jail	\$ 4,469,837
Public Library	\$20,673,206

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation, including homestead exemption property, and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered when preparing the fiscal year 2008 budget. One of those factors is the Lafayette economy. The 2007 assessed valuation for the City of Lafayette increased 5% and the Parish of Lafayette experienced an 8% increase compared to 2006. The Lafayette MSA civilian labor force employed in March 2007 was 104,989 with only 2,780, or 2.6% unemployed compared to a State level of 4%. Per capita income has steadily risen increasing to \$36,925 in 2006, exceeding both the State and National levels. Lafayette Parish did not experience extensive damages by Hurricanes Katrina and Rita in 2005, and instead has experienced significant positive improvements in its economy due to the many evacuees settling in the Lafayette area driving up retail sales, services, and housing sales.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 35% of revenues. The historical trend for the City sales tax has been positive and resulted in a 1.6% increase for fiscal year 2007 following a 19% increase in 2006. The FY 2008 budget was prepared with a 7% decrease compared to the 2007 actual because collections were not anticipated to continue to grow at that rate. However, for the period of November 2007 through March 2008, we have realized a 5% increase over the same period in the previous year. The average annual increase over the past five years has been 6.4%. The Parish sales tax decreased 3.6% in 2007 following a 30% increase in 2006. The increase for the first five months of FY 2008 compared to the same period in FY 2007 is about 24%. The FY 2008 budget includes a projected decrease of 11%. The average annual increase over the last five years is 6.6%.

Another major revenue source to the City General Fund is the Utilities System's payment in-lieu-of-tax (ILOT), which makes up 24% of the City General Fund's revenues. The ILOT for fiscal year 2007 was \$18.8 million and is projected at \$18 million for the 2008 budget.

Amounts available for appropriation in the General Fund FY 2008 budget are \$94 million, an increase of 5.3% over the final 2007 budget of \$89 million. Leading the increase in revenues are property taxes, sales taxes and ILOT as discussed above. Increased appropriations funded operating costs related to retirement costs, a 4% general salary increase, contractual services, uninsured losses, increased library services, and public street lighting cost.

The FY 2008 budget estimates that the LCG's budgetary General Fund balance is expected to decrease by \$4.3 million by the close of 2008.

As for business-type activities, revenue increases are anticipated due to moderate growth in retail electric, water, and wastewater sales, and rate increases for water (5%) and wastewater (2.5%) effective November 2007. Fuel and purchase power costs for the electric system are also included at a 21% increase compared to the previous year. The Utilities System continues its capital program to improve and construct electric production and substation facilities, water distribution, and wastewater collection improvements. Also, the 2008 budget reflects our new communications business enterprise construction, along with beginning staffing and other operating costs.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the finances of the Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana, 70502.

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BASIC FINANCIAL STATEMENTS

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS
October 31, 2007

ASSETS	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Cash	\$ 8,102,400	\$ 18,833,579	\$ 26,935,979	\$ 45,193,721
Investments	233,744,388	12,263,526	246,007,914	18,183,916
Accrued interest receivable	2,305,949	1,991	2,307,940	151,882
Assessments receivable	1,115	263,045	264,160	-
Loans receivable, net	3,515,953	-	3,515,953	-
Inventories, net	406,204	12,928,828	13,335,032	187,151
Accounts receivable, net	1,312,259	23,036,094	24,348,353	2,120,164
Internal balances	1,092,969	(1,092,969)	-	-
Due from primary government	-	-	-	1,420,788
Due from component units	147,740	-	147,740	-
Due from other governmental agencies	15,870,415	-	15,870,415	6,391,941
Due from external parties	5,045	-	5,045	50,266
Taxes receivable	-	-	-	2,199,450
Other receivables	151	-	151	508,032
Prepaid items	1,885,210	261,541	2,146,751	342,766
Other assets	-	-	-	7,692
Restricted assets:				
Cash	-	32,589,469	32,589,469	4,585,965
Investments	-	238,789,125	238,789,125	446,300
Receivables	-	1,423,720	1,423,720	-
Deferred debits	3,887,930	7,631,254	11,519,184	86,965
Capital assets:				
Non-depreciable	129,656,809	65,578,270	195,235,079	13,714,826
Depreciable	365,823,779	488,741,675	854,565,454	74,478,034

Total assets \$767,758,316 \$ 901,249,148 \$1,669,007,464 \$170,069,859

See Notes to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS (CONTINUED)
October 31, 2007

LIABILITIES	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Cash overdraft	\$ -	\$ -	\$ -	\$ 1,581,590
Accounts payable	7,628,213	16,263,214	23,891,427	2,877,537
Accrued liabilities	1,698,641	2,059,804	3,758,445	527,083
Retainage payable	2,831,236	1,335,136	4,166,372	-
Other payables	252,368	-	252,368	5,980
Due to component units	1,420,788	-	1,420,788	-
Due to primary government	-	-	-	33,012
Due to other governmental agencies	2,725,674	-	2,725,674	9,446
Deferred revenue	541,457	2,000	543,457	2,524,905
Due to external parties	-	-	-	-
Accrued interest payable	6,070,632	8,126,002	14,196,634	72,516
Customer deposits	-	5,484,087	5,484,087	126,626
Long-term liabilities:				
Portion due or payable within one year -				
Claims payable	6,351,239	-	6,351,239	-
Bonds and notes payable	19,765,000	10,215,000	29,980,000	931,982
Capital leases	18,478	-	18,478	281,456
Accrued and compensated absences	3,499,257	1,256,220	4,755,477	32,562
Portion due or payable after one year -				
Claims payable	2,817,574	-	2,817,574	-
Bonds and notes payable, net	369,754,152	364,823,954	734,578,106	13,698,716
Capital leases	62,814	-	62,814	293,946
Accrued compensated absences	6,692,219	3,412,848	10,105,067	712,117
Total liabilities	<u>\$432,129,742</u>	<u>\$ 412,978,265</u>	<u>\$ 845,108,007</u>	<u>\$ 23,709,474</u>
NET ASSETS				
Invested in capital assets, net of related debt	\$231,923,934	\$ 304,000,296	\$ 535,924,230	\$ 77,263,140
Restricted for:				
Capital projects	39,629,535	-	39,629,535	6,117,140
Debt service	43,443,253	129,080,783	172,524,036	1,866,143
Other	27,368,220	-	27,368,220	2,259,602
Unrestricted	(6,736,368)	55,189,804	48,453,436	58,854,360
Total net assets	<u>\$335,628,574</u>	<u>\$ 488,270,883</u>	<u>\$ 823,899,457</u>	<u>\$146,360,385</u>
Total liabilities and net assets	<u>\$767,758,316</u>	<u>\$ 901,249,148</u>	<u>\$1,669,007,464</u>	<u>\$170,069,859</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF ACTIVITIES
For the Year Ended October 31, 2007

Function/Program	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities -				
General government	\$ 30,907,065	\$ 8,512,201	\$ 1,995,312	\$ 225,967
Public safety	40,539,025	2,364,272	488,445	102,012
Traffic and transportation	6,963,700	709,523	1,687,309	401,410
Streets and drainage	14,616,745	48,683	3,077	1,513,665
Urban redevelopment and housing	2,365,792	247,602	1,554,935	1,564
Economic development and assistance	585,457	-	567,474	-
Culture and recreation	17,618,070	5,058,699	265,625	54,208
Health and welfare	1,796,253	337,500	262,542	-
Economic opportunity	1,872,139	27,066	2,017,362	-
Conservation of natural resources	87,329	-	-	-
Intergovernmental	1,841,418	-	-	-
Unallocated depreciation	12,002,433	-	-	-
Interest on long-term debt	18,457,430	-	-	-
Total governmental activities	<u>\$149,652,856</u>	<u>\$ 17,305,546</u>	<u>\$ 8,842,081</u>	<u>\$ 2,298,826</u>
Business-type activities -				
Electric	\$147,872,738	\$ 169,533,659	\$ -	\$ 162,482
Water	12,506,305	13,393,535	-	-
Sewer	17,642,345	21,658,771	-	513,283
Fiber optics	1,478,496	1,866,739	-	-
Coal-fired electric plant	58,643,316	62,412,389	-	-
Animal shelter control program	895,470	257,924	-	44,955
Solid waste collection services	9,192,061	9,178,202	-	1,271
Communications system	460,745	-	-	-
Total business-type activities	<u>\$248,691,476</u>	<u>\$ 278,301,219</u>	<u>\$ -0-</u>	<u>\$ 721,991</u>
Total primary government	<u>\$398,344,332</u>	<u>\$ 295,606,765</u>	<u>\$ 8,842,081</u>	<u>\$ 3,020,817</u>

Net (Expense) Revenue and Change in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
\$ (20,173,585)	\$ -	\$ (20,173,585)	\$ -
(37,584,296)	-	(37,584,296)	-
(4,165,458)	-	(4,165,458)	-
(13,051,320)	-	(13,051,320)	-
(561,691)	-	(561,691)	-
(17,983)	-	(17,983)	-
(12,239,538)	-	(12,239,538)	-
(1,196,211)	-	(1,196,211)	-
172,289	-	172,289	-
(87,329)	-	(87,329)	-
(1,841,418)	-	(1,841,418)	-
(12,002,433)	-	(12,002,433)	-
<u>(18,457,430)</u>	<u>-</u>	<u>(18,457,430)</u>	<u>-</u>
<u>\$ (121,206,403)</u>	<u>\$ -0-</u>	<u>\$ (121,206,403)</u>	<u>\$ -0-</u>
\$ -	\$ 21,823,403	\$ 21,823,403	\$ -
-	887,230	887,230	-
-	4,529,709	4,529,709	-
-	388,243	388,243	-
-	3,769,073	3,769,073	-
-	(592,591)	(592,591)	-
-	(12,588)	(12,588)	-
<u>-</u>	<u>(460,745)</u>	<u>(460,745)</u>	<u>-</u>
<u>\$ -0-</u>	<u>\$ 30,331,734</u>	<u>\$ 30,331,734</u>	<u>\$ -0-</u>
<u>\$ (121,206,403)</u>	<u>\$ 30,331,734</u>	<u>\$ (90,874,669)</u>	<u>\$ -0-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF ACTIVITIES (CONTINUED)
For the Year Ended October 31, 2007

<u>Function/Program</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Fees, Fines and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Component units	\$46,758,154	\$ 36,194,266	\$ 6,215,593	\$ 4,477,012

General revenues:

- Taxes -
 - Property
 - Sales
 - Occupational
 - Insurance premium
 - Franchise fees
 - Interest and penalties - delinquent taxes
 - Other

Grants and contributions not restricted to specific programs

Investment earnings

Miscellaneous

Gain (loss) on sale of capital assets

Transfers

Total general revenues and transfers

Changes in net assets

Net assets, beginning

Net assets, ending

See Notes to Financial Statements.

<u>Net (Expense) Revenue and Change in Net Assets</u>			
<u>Primary Government</u>			
<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Component Units</u>
\$ -0-	\$ -0-	\$ -0-	\$ 128,717
\$ 44,332,421	\$ -	\$ 44,332,421	\$ 4,806,114
76,274,022	-	76,274,022	-
1,868,630	-	1,868,630	-
658,449	-	658,449	-
2,357,387	-	2,357,387	-
138,608	-	138,608	-
58,809	-	58,809	2,988,277
3,808,398	-	3,808,398	376,005
13,563,891	9,101,204	22,665,095	3,723,140
676,989	-	676,989	700,964
(197,426)	8,976	(188,450)	(276)
<u>18,208,581</u>	<u>(18,208,581)</u>	<u>-</u>	<u>-</u>
<u>\$ 161,748,759</u>	<u>\$ (9,098,401)</u>	<u>\$ 152,650,358</u>	<u>\$ 12,594,224</u>
\$ 40,542,356	\$ 21,233,333	\$ 61,775,689	\$ 12,722,941
<u>295,086,218</u>	<u>467,037,550</u>	<u>762,123,768</u>	<u>133,637,444</u>
<u>\$ 335,628,574</u>	<u>\$ 488,270,883</u>	<u>\$ 823,899,457</u>	<u>\$146,360,385</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS
October 31, 2007

ASSETS	<u>General</u>	<u>1961 Sales Tax Trust</u>	<u>1985 Sales Tax Trust</u>
Cash	\$ 2,101,889	\$ 933	\$ -
Investments	33,013,566	-	-
Accrued interest receivable	308,274	-	-
Assessments receivable:			
Delinquent	-	-	-
Loans receivable	-	-	-
Allowance for doubtful accounts	-	-	-
Inventories, at cost	-	-	-
Accounts receivable, net	572,993	-	-
Due from other funds	2,552,723	434,597	414,506
Due from component units	139,072	-	-
Due from other governmental agencies	879,329	3,102,183	2,698,799
Other receivables	151	-	-
Prepaid items	-	-	-
	<u> </u>	<u> </u>	<u> </u>
 Total assets	 <u>\$39,567,997</u>	 <u>\$3,537,713</u>	 <u>\$3,113,305</u>

See Notes to Financial Statements.

<u>Sales Tax Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 718,179	\$ 7,820,074	\$ 10,641,075
26,911,466	162,785,398	222,710,430
251,293	1,643,349	2,202,916
-	1,115	1,115
-	3,845,890	3,845,890
-	(329,937)	(329,937)
-	34,611	34,611
-	233,904	806,897
4,585,374	2,625,731	10,612,931
-	8,668	147,740
817,229	1,994,455	9,491,995
-	-	151
-	14,956	14,956

\$ 33,283,541 \$180,678,214 \$260,180,770

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
October 31, 2007

LIABILITIES AND FUND BALANCES	<u>General</u>	<u>1961 Sales Tax Trust</u>	<u>1985 Sales Tax Trust</u>
Liabilities:			
Cash overdraft	\$ -	\$ -	\$ -
Accounts payable	1,412,223	21,349	19,512
Accrued salaries and benefits	1,220,583	-	-
Retainage payable	-	-	-
Other payables	188,157	-	-
Due to other funds	2,320,112	3,516,364	3,093,793
Due to component units	1,420,788	-	-
Due to other governmental agencies	60	-	-
Deferred revenue	18,979	-	-
Total liabilities	<u>\$ 6,580,902</u>	<u>\$3,537,713</u>	<u>\$3,113,305</u>
Fund balances:			
Reserved for -			
Encumbrances	\$ 72,383	\$ -	\$ -
Debt service	-	-	-
Prepaid items	-	-	-
Housing	-	-	-
Noncurrent receivable	-	-	-
Designated for -			
Subsequent year's expenditures	5,362,174	-	-
Contingencies	10,500,000	-	-
Capital expenditures	-	-	-
Unreserved, undesignated	17,052,538	-	-
Unreserved, undesignated, reported in -			
Special Revenue Funds	-	-	-
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Total fund balances	<u>\$32,987,095</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Total liabilities and fund balances	<u>\$39,567,997</u>	<u>\$3,537,713</u>	<u>\$3,113,305</u>

<u>Sales Tax Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 2,577,753	\$ 2,577,753
890,871	4,632,787	6,976,742
53,654	380,192	1,654,429
188,906	2,642,330	2,831,236
-	45,520	233,677
33,875	1,774,499	10,738,643
-	-	1,420,788
-	2,725,614	2,725,674
<u>194,882</u>	<u>327,596</u>	<u>541,457</u>
<u>\$ 1,362,188</u>	<u>\$ 15,106,291</u>	<u>\$ 29,700,399</u>
\$ 8,893,863	\$ 33,514,276	\$ 42,480,522
-	46,941,443	46,941,443
-	14,956	14,956
-	5,268,665	5,268,665
-	143,015	143,015
8,214,141	36,821	13,613,136
-	-	10,500,000
10,358,220	55,901,534	66,259,754
4,455,129	-	21,507,667
-	17,089,970	17,089,970
-	772,874	772,874
-	<u>5,888,369</u>	<u>5,888,369</u>
<u>\$ 31,921,353</u>	<u>\$165,571,923</u>	<u>\$230,480,371</u>
<u>\$ 33,283,541</u>	<u>\$180,678,214</u>	<u>\$260,180,770</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
October 31, 2007

Total fund balances - governmental funds		\$230,480,371
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds.		
Capital assets, net		495,008,163
Long-term liabilities, including bonds payable, are not due and payable in the current period and are therefore not reported in the governmental funds.		
Accrued interest payable	\$ (6,070,632)	
Bonds payable	(389,519,152)	
Accrued compensated absences	<u>(9,932,385)</u>	(405,522,169)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.		5,462,809
Some revenues were not considered measurable at year end and therefore not available soon enough to pay for current period expenditures.		6,311,470
Bond issue costs which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the statement of activities.		
Bond issue costs, net of accumulated amortization		<u>3,887,930</u>
Net assets of governmental activities		<u>\$335,628,574</u>

See Notes to Financial Statements.

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	<u>General</u>	<u>1961 Sales Tax Trust</u>	<u>1985 Sales Tax Trust</u>
Revenues:			
Taxes -			
Ad valorem	\$ 15,903,593	\$ -	\$ -
Sales and use	6,301,024	37,075,912	32,433,958
Utility System payments in lieu of taxes	18,831,929	-	-
Other	3,213,253	-	-
Licenses and permits	2,489,399	-	-
Intergovernmental -			
Federal grants	271,574	-	-
State funds:			
Grants	-	-	-
Parish transportation funds	-	-	-
State shared revenue	1,299,052	-	-
Other	224,163	-	-
Charges for services	5,710,624	-	-
Fines and forfeits	1,337,110	-	-
Investment earnings	1,915,464	93,235	81,516
Miscellaneous	1,171,271	-	-
Total revenues	<u>\$ 58,668,456</u>	<u>\$ 37,169,147</u>	<u>\$ 32,515,474</u>
Expenditures:			
Current -			
General government	\$ 22,373,874	\$ 247,609	\$ 229,412
Public safety	33,833,011	-	-
Traffic and transportation	1,998,223	-	-
Streets and drainage	8,753,714	-	-
Urban redevelopment and housing	397,766	-	-
Culture and recreation	524,829	-	-
Health and welfare	17,472	-	-
Economic opportunity	-	-	-
Economic development and assistance	19,050	-	-
Conservation of natural resources	87,329	-	-
Debt service -			
Principal retirement	1,195,000	-	-
Interest and fiscal charges	2,459,580	-	-
Transfer to paying agent	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>\$ 71,659,848</u>	<u>\$ 247,609</u>	<u>\$ 229,412</u>

<u>Sales</u> <u>Tax Capital</u> <u>Improvements</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u>
\$ -	\$ 28,428,828	\$ 44,332,421
-	-	75,810,894
-	-	18,831,929
-	-	3,213,253
-	3,171,305	5,660,704
479,789	6,717,653	7,469,016
910,406	1,068,907	1,979,313
-	1,545,356	1,545,356
-	963,990	2,263,042
37,500	1,044,811	1,306,474
-	6,475,082	12,185,706
-	592,383	1,929,493
1,332,131	9,457,764	12,880,110
50,888	604,548	1,826,707
<u>\$ 2,810,714</u>	<u>\$ 60,070,627</u>	<u>\$191,234,418</u>
\$ 1,579,863	\$ 8,987,880	\$ 33,418,638
587,339	5,518,392	39,938,742
813,020	3,576,794	6,388,037
3,124,143	2,638,162	14,516,019
1,564	2,218,030	2,617,360
750,379	15,622,163	16,897,371
11,174	1,693,550	1,722,196
-	2,042,177	2,042,177
-	568,105	587,155
-	-	87,329
-	18,605,000	19,800,000
-	15,541,041	18,000,621
-	235,702	235,702
<u>7,931,031</u>	<u>38,132,074</u>	<u>46,063,105</u>
<u>\$ 14,798,513</u>	<u>\$115,379,070</u>	<u>\$202,314,452</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	General	1961 Sales Tax Trust	1985 Sales Tax Trust
Excess (deficiency) of revenues over expenditures	\$(12,991,392)	\$ 36,921,538	\$ 32,286,062
Other financing sources (uses):			
Transfers in	\$ 29,620,165	\$ 764,883	\$ 676,192
Transfers out	(9,406,581)	(37,686,421)	(32,962,254)
Transfers from component units	93,783	-	-
Transfers to component units	(1,885,659)	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	18,502	-	-
Total other financing sources (uses)	\$ 18,440,210	\$ (36,921,538)	\$ (32,286,062)
Net change in fund balances	\$ 5,448,818	\$ -0-	\$ -0-
Fund balances, beginning	27,538,277	-	-
Fund balances, ending	\$ 32,987,095	\$ -0-	\$ -0-

See Notes to Financial Statements.

Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<u>\$ (11,987,799)</u>	<u>\$ (55,308,443)</u>	<u>\$ (11,080,034)</u>
\$ 19,950,594	\$ 40,336,687	\$ 91,348,521
(28,480)	(11,889,290)	(91,973,026)
-	26,790	120,573
-	(38,192)	(1,923,851)
-	53,644,808	53,644,808
-	(34,194,991)	(34,194,991)
<u>46,543</u>	<u>10,533</u>	<u>75,578</u>
<u>\$ 19,968,657</u>	<u>\$ 47,896,345</u>	<u>\$ 17,097,612</u>
\$ 7,980,858	\$ (7,412,098)	\$ 6,017,578
<u>23,940,495</u>	<u>172,984,021</u>	<u>224,462,793</u>
<u>\$ 31,921,353</u>	<u>\$165,571,923</u>	<u>\$230,480,371</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
For the Year Ended October 31, 2007

Net change in fund balances - total governmental funds		\$ 6,017,578
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 46,528,328	
Depreciation expense	<u>(18,795,128)</u>	27,733,200
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins, and donations, is to decrease net assets.		
		(186,111)
Because some revenues are not considered measurable at year end, they are not considered "available" revenues in the governmental funds.		
Sales taxes		416,758
Bonds proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal and transfer to paying agent are expenditures in the governmental funds but reduce the liability in the statement of activities.		
Bond proceeds	\$ (51,815,000)	
Transfer to paying agent	33,365,000	
Principal payments	<u>19,800,000</u>	1,350,000

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES (CONTINUED)
For the Year Ended October 31, 2007

Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Bond issue costs amortized	\$ (439,997)	
Bond issue costs incurred in the current year	379,842	
Net bond premium, discount amortized	780,911	
Current year bond premium, discount, net	(1,829,809)	
Current year loss on refunding	1,341,862	
Loss on refunding amortized	<u>(784,641)</u>	(551,832)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Increase in accrued interest payable	\$ (13,081)	
Increase in compensated absences payable	<u>(753,706)</u>	(766,787)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

6,529,550

Change in net assets of governmental activities \$40,542,356

See Notes to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
October 31, 2007

ASSETS	Business-Type Activities - Enterprise		
	Utilities System	Communications Services Enterprise	Lafayette Public Power Authority
CURRENT ASSETS			
Cash	\$ 1,846,584	\$ 671,939	\$ 17,406,579
Investments	7,001,813	5,048,528	-
Accrued interest receivable	-	-	-
Inventories, net	5,592,921	-	7,335,907
Accounts receivable, net	20,888,353	-	29,928
Special assessments receivable	31,391	-	-
Due from other funds	598,245	-	-
Prepaid items	80,381	-	181,161
Interfund loan - note receivable	99,263	-	-
Total current assets	<u>\$ 36,138,951</u>	<u>\$ 5,720,467</u>	<u>\$ 24,953,575</u>
NONCURRENT ASSETS			
Restricted assets:			
Cash	\$ 5,762,520	\$ 2,769,042	\$ 24,057,907
Investments	125,748,302	105,986,128	7,054,695
Receivables	688,296	655,013	80,411
Total restricted assets	<u>\$132,199,118</u>	<u>\$ 109,410,183</u>	<u>\$ 31,193,013</u>
CAPITAL ASSETS			
Land	\$ 12,109,468	\$ -	\$ 201,964
Buildings and site improvements, net	-	-	-
Equipment, net	-	-	1,100,368
Utility plant and equipment, net	438,054,870	-	31,138,888
Utility plant acquisition adjustments, net	17,758,477	-	-
Construction in process	44,363,485	893,401	4,862,264
Total capital assets	<u>\$512,286,300</u>	<u>\$ 893,401</u>	<u>\$ 37,303,484</u>
OTHER ASSETS			
Interfund loan - note receivable	\$ 2,491,164	\$ -	\$ -
Special assessments receivable	231,654	-	-
Total other assets	<u>\$ 2,722,818</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
DEFERRED DEBITS			
	\$ 2,838,484	\$ 4,298,938	\$ 493,832
Total assets	<u>\$686,185,671</u>	<u>\$ 120,322,989</u>	<u>\$ 93,943,904</u>

See Notes to Financial Statements.

<u>Funds</u>		
<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 6,188	\$ 19,931,290	\$ 80,190
213,185	12,263,526	11,033,958
1,991	1,991	103,033
-	12,928,828	371,593
2,117,813	23,036,094	505,362
-	31,391	-
-	598,245	61,932
-	261,542	1,870,254
-	99,263	-
<u>\$2,339,177</u>	<u>\$ 69,152,170</u>	<u>\$ 14,026,322</u>
\$ -	\$ 32,589,469	\$ -
-	238,789,125	-
-	1,423,720	-
<u>\$ -0-</u>	<u>\$272,802,314</u>	<u>\$ -0-</u>
\$3,147,688	\$ 15,459,120	\$ -
161,497	161,497	222,185
527,575	1,627,943	250,240
-	469,193,758	-
-	17,758,477	-
-	50,119,150	-
<u>\$3,836,760</u>	<u>\$554,319,945</u>	<u>\$ 472,425</u>
\$ -	\$ 2,491,164	\$ -
-	231,654	-
<u>\$ -0-</u>	<u>\$ 2,722,818</u>	<u>\$ -0-</u>
\$ -0-	\$ 7,631,254	\$ -0-
<u>\$6,175,937</u>	<u>\$906,628,501</u>	<u>\$ 14,498,747</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS (CONTINUED)
PROPRIETARY FUNDS
October 31, 2007

LIABILITIES	Business-Type Activities - Enterprise		
	Utilities System	Communications Services Enterprise	Lafayette Public Power Authority
CURRENT LIABILITIES (payable from current assets)			
Cash overdraft	\$ 66,787	\$ -	\$ -
Accounts payable	11,341,684	66,917	3,974,927
Accrued liabilities	2,027,787	-	-
Deferred revenue	-	-	-
Retainage payable	1,335,136	-	-
Other payables	-	-	-
Unpaid claims liability	-	-	-
Due to other funds	61,534	40,446	315,223
Capital lease payable	-	-	-
Interfund loan - note payable	-	99,263	-
Accrued compensated absences	1,197,460	-	-
Total	\$ 16,030,388	\$ 206,626	\$ 4,290,150
CURRENT LIABILITIES (payable from restricted assets)			
Revenue bonds payable	\$ -	\$ -	\$ 10,215,000
Interest coupons payable	4,767,856	1,877,230	1,480,916
Customers' deposits	5,484,087	-	-
Total	\$ 10,251,943	\$ 1,877,230	\$ 11,695,916
Total current liabilities	\$ 26,282,331	\$ 2,083,856	\$ 15,986,066
NONCURRENT LIABILITIES			
Revenue bonds payable	\$199,090,511	\$ 114,098,829	\$ 56,685,023
Unamortized loss on bond refunding	-	-	(5,050,409)
Interfund loan - note payable	-	2,491,164	-
Claims payable	-	-	-
Capital lease payable	-	-	-
Accrued compensated absences	3,369,319	-	-
Total noncurrent liabilities	\$202,459,830	\$ 116,589,993	\$ 51,634,614
Total liabilities	\$228,742,161	\$ 118,673,849	\$ 67,620,680
NET ASSETS			
Invested in capital assets, net of related debt	\$336,979,508	\$ (1,105,412)	\$ (35,710,560)
Restricted for:			
Debt service	100,510,540	1,877,230	26,693,013
Unrestricted	19,953,462	877,322	35,340,771
Total net assets	\$457,443,510	\$ 1,649,140	\$ 26,323,224
Total liabilities and net assets	\$686,185,671	\$ 120,322,989	\$ 93,943,904

<u>Funds</u>		<u>Governmental Activities Internal Service Funds</u>
Other Enterprise Funds	<u>Total</u>	
\$1,030,924	\$ 1,097,711	\$ 41,112
879,687	16,263,215	584,521
32,017	2,059,804	44,212
2,000	2,000	-
-	1,335,136	-
-	-	18,691
-	-	6,351,239
106,184	523,387	6,033
-	-	18,478
-	99,263	-
58,760	1,256,220	119,604
<u>\$2,109,572</u>	<u>\$ 22,636,736</u>	<u>\$ 7,183,890</u>
\$ -	\$ 10,215,000	\$ -
-	8,126,002	-
-	5,484,087	-
<u>\$ -0-</u>	<u>\$ 23,825,089</u>	<u>\$ -0-</u>
<u>\$2,109,572</u>	<u>\$ 46,461,825</u>	<u>\$ 7,183,890</u>
\$ -	\$369,874,363	\$ -
-	(5,050,409)	-
-	2,491,164	-
-	-	2,817,574
-	-	62,814
43,529	3,412,848	139,487
<u>\$ 43,529</u>	<u>\$370,727,966</u>	<u>\$ 3,019,875</u>
<u>\$2,153,101</u>	<u>\$417,189,791</u>	<u>\$ 10,203,765</u>
\$3,836,760	\$304,000,296	\$ 472,425
-	129,080,783	-
186,076	56,357,631	3,822,557
<u>\$4,022,836</u>	<u>\$489,438,710</u>	<u>\$ 4,294,982</u>
<u>\$6,175,937</u>	<u>\$906,628,501</u>	<u>\$ 14,498,747</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE PROPRIETARY FUNDS STATEMENT OF
NET ASSETS TO THE STATEMENT OF NET ASSETS
October 31, 2007

Total net assets - enterprise funds	\$489,438,710
Total net assets reported for business-type activities in the statement of net assets is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities.	<u>(1,167,827)</u>
Net assets of business-type activities	<u>\$488,270,883</u>

See Notes to Financial Statements.

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended October 31, 2007

	Business-Type Activities - Enterprise		
	Utilities System	Communications Services Enterprise	Lafayette Public Power Authority
Operating revenues:			
Charges for services	\$203,392,787	\$ -	\$ 62,412,389
Miscellaneous	3,059,917	-	-
Total operating revenues	<u>\$206,452,704</u>	<u>\$ -0-</u>	<u>\$ 62,412,389</u>
Operating expenses:			
Production, collection and cost of services	\$117,434,420	\$ 11,518	\$ 48,886,562
Distribution and treatment	18,257,659	-	165,185
Administrative and general	20,636,031	87,008	1,918,457
Transfer to City in lieu of taxes	18,831,929	-	-
Depreciation and amortization	19,743,674	-	3,785,938
Total operating expenses	<u>\$194,903,713</u>	<u>\$ 98,526</u>	<u>\$ 54,756,142</u>
Operating income (loss)	<u>\$ 11,548,991</u>	<u>\$ (98,526)</u>	<u>\$ 7,656,247</u>
Nonoperating revenues (expenses):			
Investment earnings	\$ 4,934,648	\$ 2,109,885	\$ 2,044,697
Interest expense	(6,742,059)	(394,218)	(1,926,333)
Communications services costs reimbursement	1,892,140	-	-
Other, net	125,889	31,999	(1,960,841)
Total nonoperating revenues (expenses)	<u>\$ 210,618</u>	<u>\$ 1,747,666</u>	<u>\$ (1,842,477)</u>
Income (loss) before contributions and transfers	<u>\$ 11,759,609</u>	<u>\$ 1,649,140</u>	<u>\$ 5,813,770</u>
Capital contributions	675,765	-	-
Transfers in	-	-	-
Transfers out	(1,471)	-	-
Change in net assets	<u>\$ 12,433,903</u>	<u>\$ 1,649,140</u>	<u>\$ 5,813,770</u>
Net assets, beginning	<u>445,009,607</u>	<u>-</u>	<u>20,509,454</u>
Net assets, ending	<u>\$457,443,510</u>	<u>\$ 1,649,140</u>	<u>\$ 26,323,224</u>

See Notes to Financial Statements.

<u>Funds</u>		
<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 9,231,543	\$275,036,719	\$ 30,379,394
204,583	3,264,500	2,420,310
<u>\$ 9,436,126</u>	<u>\$278,301,219</u>	<u>\$ 32,799,704</u>
\$ 9,392,775	\$175,725,275	\$ 25,422,126
-	18,422,844	-
665,234	23,306,730	-
-	18,831,929	-
145,267	23,674,879	115,305
<u>\$10,203,276</u>	<u>\$259,961,657</u>	<u>\$ 25,537,431</u>
\$ (767,150)	\$ 18,339,562	\$ 7,262,273
\$ 11,974	\$ 9,101,204	\$ 690,707
-	(9,062,610)	-
-	1,892,140	-
8,976	(1,793,977)	(13,529)
<u>\$ 20,950</u>	<u>\$ 136,757</u>	<u>\$ 677,178</u>
\$ (746,200)	\$ 18,476,319	\$ 7,939,451
46,226	721,991	1,774
624,819	624,819	-
-	(1,471)	-
<u>\$ (75,155)</u>	<u>\$ 19,821,658</u>	<u>\$ 7,941,225</u>
4,097,991	469,617,052	(3,646,243)
<u>\$ 4,022,836</u>	<u>\$489,438,710</u>	<u>\$ 4,294,982</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANARECONCILIATION OF THE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS OF PROPRIETARY FUNDS TO
THE STATEMENT OF ACTIVITIES
For the Year Ended October 31, 2007

Change in net assets - total enterprise funds	\$19,821,658
The change in net assets reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities.	<u>1,411,675</u>
Change in net assets of business-type activities	<u>\$21,233,333</u>

See Notes to Financial Statements.

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended October 31, 2007

	Business-Type Activities - Enterprise		
	Utilities System	Communications Services Enterprise	Lafayette Public Power Authority
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$205,042,049	\$ -	\$ 63,077,414
Receipts from insured	-	-	-
Payments to suppliers for goods and services	(138,445,087)	(32,232)	(51,761,893)
Payments to employees and for employee related costs	(15,075,827)	-	(261,140)
Payments for claims	-	-	-
Internal activity - receipts from (payments to other funds)	(21,489,230)	-	-
Other receipts (payments)	<u>1,188,292</u>	<u>-</u>	<u>1,238,991</u>
Net cash provided (used) by operating activities	<u>\$ 31,220,197</u>	<u>\$ (32,232)</u>	<u>\$ 12,293,372</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Increase (decrease) in cash overdraft	\$ 50,074	\$ -	\$ -
Increase (decrease) in customer deposits, net of refunds	380,257	-	-
Interest paid on customer deposits	(12,904)	-	-
Transfers in (out)	<u>(9,509)</u>	<u>-</u>	<u>-</u>
Net cash provided by (used in) noncapital financing activities	<u>\$ 407,918</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital contributions from outside parties	\$ 441,130	\$ -	\$ -
Proceeds from sale of fixed assets	-	-	195,340
Principal payments	(860,000)	-	(9,785,000)
Proceeds from issuance of debt	-	114,158,366	-
Bond issuance costs	-	(1,736,049)	(181,161)
Interest paid	(9,860,655)	-	(3,144,412)
Purchase and construction of fixed assets	<u>(32,691,810)</u>	<u>(61,813)</u>	<u>(3,775,876)</u>
Net cash provided by (used in) capital and related financing activities	<u>\$ (42,971,335)</u>	<u>\$ 112,360,504</u>	<u>\$ (16,691,109)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest earnings	\$ 6,489,079	\$ 1,299,876	\$ 2,028,180
Sales (purchases) of investments	24,930,538	(89,438,639)	10,751,066
Other	<u>(335,953)</u>	<u>-</u>	<u>83,984</u>
Net cash provided by (used in) investing activities	<u>\$ 31,083,664</u>	<u>\$ (88,138,763)</u>	<u>\$ 12,863,230</u>
Net increase (decrease) in cash and cash equivalents	\$ 19,740,444	\$ 24,189,509	\$ 8,465,493
Balances, beginning of the year	<u>46,852,689</u>	<u>-</u>	<u>32,998,993</u>
Balances, end of the year	<u>\$ 66,593,133</u>	<u>\$ 24,189,509</u>	<u>\$ 41,464,486</u>

<u>Funds</u>		
<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 9,303,131	\$277,422,594	\$ 6,634,138
-	-	23,764,258
(8,581,151)	(198,820,363)	(11,696,735)
(1,327,866)	(16,664,833)	(1,868,317)
-	-	(13,829,052)
(510,466)	(21,999,696)	-
<u>204,973</u>	<u>2,632,256</u>	<u>1,689,862</u>
<u>\$ (911,379)</u>	<u>\$ 42,569,958</u>	<u>\$ 4,694,154</u>
\$ 454,295	\$ 504,369	\$ (333,586)
-	380,257	-
-	(12,904)	-
<u>710,311</u>	<u>700,802</u>	<u>-</u>
<u>\$ 1,164,606</u>	<u>\$ 1,572,524</u>	<u>\$ (333,586)</u>
\$ -	\$ 441,130	\$ -
15,195	210,535	-
-	(10,645,000)	(11,071)
-	114,158,366	-
-	(1,917,210)	-
-	(13,005,067)	-
<u>(194,933)</u>	<u>(36,724,432)</u>	<u>(85,866)</u>
<u>\$ (179,738)</u>	<u>\$ 52,518,322</u>	<u>\$ (96,937)</u>
\$ 10,074	\$ 9,827,209	\$ 587,944
(82,828)	(53,839,863)	(4,922,063)
<u>-</u>	<u>(251,969)</u>	<u>-</u>
<u>\$ (72,754)</u>	<u>\$ (44,264,623)</u>	<u>\$ (4,334,119)</u>
\$ 735	\$ 52,396,181	\$ (70,488)
<u>5,453</u>	<u>79,857,135</u>	<u>150,678</u>
<u>\$ 6,188</u>	<u>\$132,253,316</u>	<u>\$ 80,190</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
For the Year Ended October 31, 2007

	Business-Type Activities - Enterprise		
	Utilities System	Communications Services Enterprise	Lafayette Public Power Authority
RECONCILIATION OF OPERATING INCOME TO NET			
CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 11,548,991	\$ (98,526)	\$ 7,656,247
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	19,743,674	-	3,785,938
Provision for bad debts	595,751	-	-
Other	(715,675)	-	1,238,991
Change in assets and liabilities:			
Receivables	(2,006,405)	-	(13,210)
Due from other funds	(311,358)	-	993,458
Due from other governmental agencies	1,917,913	-	-
Inventories	380,422	-	(3,497,632)
Prepaid expenses and clearing accounts	(46,886)	-	-
Accounts and other payables	(168,121)	66,294	2,129,580
Deferred debits	5,330	-	-
Other liabilities	276,561	-	-
Net cash provided (used) by operating activities	<u>\$ 31,220,197</u>	<u>\$ (32,232)</u>	<u>\$ 12,293,372</u>
Noncash investing, capital and financing activities:			
Capital assets contributed from other funds	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Increase(decrease) in fair value of investments	<u>\$ 642,541</u>	<u>\$ 847,489</u>	<u>\$ -0-</u>
Loss on disposal of capital assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Cash and cash equivalents shown on statement of net assets as:			
Current assets -			
Cash	\$ 1,846,584	\$ 671,939	\$ 17,406,579
Investments	7,001,813	5,048,528	-
	<u>\$ 8,848,397</u>	<u>\$ 5,720,467</u>	<u>\$ 17,406,579</u>
Restricted assets -			
Cash	\$ 5,762,520	\$ 2,769,042	\$ 24,057,907
Investments	51,982,216	15,700,000	-
	<u>\$ 57,744,736</u>	<u>\$ 18,469,042</u>	<u>\$ 24,057,907</u>
Total	<u>\$ 66,593,133</u>	<u>\$ 24,189,509</u>	<u>\$ 41,464,486</u>

See Notes to Financial Statements.

<u>Funds</u>		<u>Governmental Activities Internal Service Funds</u>
<u>Other Enterprise Funds</u>	<u>Total</u>	
\$ (767,150)	\$ 18,339,562	\$ 7,262,273
145,267	23,674,879	115,305
(4,594)	591,157	-
-	523,316	-
153,274	(1,866,341)	(213,526)
276	682,376	83,090
-	1,917,913	-
-	(3,117,210)	(196,965)
-	(46,886)	(1,797,403)
(438,452)	1,589,301	(558,620)
-	5,330	-
-	276,561	-
<u>\$ (911,379)</u>	<u>\$ 42,569,958</u>	<u>\$ 4,694,154</u>
<u>\$ 46,226</u>	<u>\$ 46,226</u>	<u>\$ 1,774</u>
<u>\$ 979</u>	<u>\$ 1,491,009</u>	<u>\$ 49,866</u>
<u>\$ (133)</u>	<u>\$ (133)</u>	<u>\$ (13,529)</u>
\$ 6,188	\$ 19,979,818	\$ 80,190
-	12,001,813	-
<u>\$ 6,188</u>	<u>\$ 31,981,631</u>	<u>\$ 80,190</u>
\$ -	\$ 32,589,469	\$ -
-	67,682,216	-
<u>\$ -0-</u>	<u>\$100,271,685</u>	<u>\$ -0-</u>
<u>\$ 6,188</u>	<u>\$132,253,316</u>	<u>\$ 80,190</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
October 31, 2007

ASSETS	Metrocode Retirement Fund	Investment Trust Fund	Agency Funds
Cash	\$ -	\$ 305,314	\$10,914,268
Investments	-	11,953,468	-
Accrued interest receivable	-	111,623	-
Due from other funds	299	-	-
Due from component units	-	14,074	-
Due from other agencies	-	-	30,530
	<u>299</u>	<u>-</u>	<u>30,530</u>
Total assets	\$ 299	\$ 12,384,479	\$10,944,798
LIABILITIES			
Cash overdraft	\$ 299	\$ -	\$ -
Accrued liabilities	-	-	585,534
Due to other governmental agencies	-	-	658,796
Due to other funds	-	-	5,344
Due to external parties	-	-	50,266
Other payables	-	-	9,516,056
Due to primary government	-	-	128,802
	<u>299</u>	<u>-0-</u>	<u>128,802</u>
Total liabilities	\$ 299	\$ -0-	\$10,944,798
NET ASSETS			
Held in trust for pool participants	\$ -0-	\$ 12,384,479	\$ -0-
Total net assets	<u>\$ -0-</u>	<u>\$ 12,384,479</u>	<u>\$ -0-</u>

See Notes to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Year Ended October 31, 2007

	Metrocode Retirement Fund	Investment Trust Fund
ADDITIONS		
Investment income:		
Net increase in fair value of investments	\$ 2	\$ 59,275
Interest	-	589,786
Total investment income	<u>\$ 2</u>	<u>\$ 649,061</u>
Individual account transactions:		
Participant deposits	-	3,741,403
Other	<u>1,157</u>	<u>-</u>
Total additions	<u>\$ 1,159</u>	<u>\$ 4,390,464</u>
DEDUCTIONS		
Benefits paid	\$ 3,293	\$ -
Distributions to participants	<u>-</u>	<u>3,357,032</u>
Total deductions	<u>\$ 3,293</u>	<u>\$ 3,357,032</u>
Change in net assets held in trust for:		
Pension benefits	\$ (2,134)	\$ -
Pool participants	-	1,033,432
Net assets, beginning	<u>2,134</u>	<u>11,351,047</u>
Net assets, ending	<u>\$ -0-</u>	<u>\$12,384,479</u>

See Notes to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED COMPONENT UNITS
October 31, 2007

ASSETS	<u>Downtown Development Authority</u>	<u>Criminal Court</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Police Pension and Relief Fund</u>
Cash	\$ 964,136	\$ 100	\$ 41,937	\$ 8,445
Investments	-	-	1,571,678	316,476
Accrued interest receivable	-	-	14,676	2,955
Accounts receivable, net	-	-	-	-
Taxes receivable	59,190	-	-	-
Other receivables	-	-	-	-
Due from primary government	-	1,395,302	-	-
Due from external parties	-	-	-	-
Due from other governmental agencies	277,832	261,449	-	-
Inventory	-	-	-	-
Prepaid items	-	-	-	-
Deposits	-	-	-	-
Restricted assets	-	-	-	-
Deferred debits	-	-	-	-
Capital assets, net	<u>81,818</u>	<u>48,127</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,382,976</u>	<u>\$ 1,704,978</u>	<u>\$ 1,628,291</u>	<u>\$ 327,876</u>
LIABILITIES AND NET ASSETS				
Liabilities:				
Cash overdraft	\$ -	\$ 1,581,590	\$ -	\$ -
Accounts payable	16,292	13,331	-	1,372
Accrued liabilities	-	61,930	168,883	-
Other payables	-	-	-	-
Due to primary government	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
Deposits	-	-	-	-
Long-term liabilities -				
Portion due or payable within one year	10,458	-	-	-
Portion due or payable after one year	99,486	-	-	-
Total liabilities	<u>\$ 126,236</u>	<u>\$ 1,656,851</u>	<u>\$ 168,883</u>	<u>\$ 1,372</u>
Net assets:				
Invested in capital assets, net of related debt	\$ 81,818	\$ 48,127	\$ -	\$ -
Restricted for -				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Other purposes	-	-	1,459,408	326,504
Unrestricted	1,174,922	-	-	-
Total net assets	<u>\$ 1,256,740</u>	<u>\$ 48,127</u>	<u>\$ 1,459,408</u>	<u>\$ 326,504</u>
Total liabilities and net assets	<u>\$ 1,382,976</u>	<u>\$ 1,704,978</u>	<u>\$ 1,628,291</u>	<u>\$ 327,876</u>

See Notes to Financial Statements.

<u>Cajundome Commission</u>	<u>City Court of Lafayette</u>	<u>Marshal - City Court of Lafayette</u>	<u>Lafayette Regional Airport</u>	<u>Lafayette Parish Waterworks District North</u>	<u>Lafayette Parish Waterworks District South</u>	
\$ 3,013,481	\$ 4,326,242	\$ 655,485	\$ 6,411,766	\$ 979,010	\$ 2,484,501	
-	-	-	712,970	-	-	
-	-	-	-	-	-	
597,199	-	28,916	272,945	311,448	143,814	
-	-	-	513,062	-	-	
-	-	-	3,784	-	-	
-	-	-	-	-	-	
-	50,266	-	-	-	-	
2,418,835	-	-	2,457,405	-	-	
146,405	-	-	-	5,000	-	
-	-	-	251,199	26,631	6,387	
7,692	-	-	-	-	-	
-	-	-	3,274,283	1,275,211	482,771	
-	-	-	54,274	-	32,691	
-	142,899	94,477	65,396,893	7,637,852	5,276,176	C
<u>\$ 6,183,612</u>	<u>\$ 4,519,407</u>	<u>\$ 778,878</u>	<u>\$79,348,581</u>	<u>\$10,235,152</u>	<u>\$ 8,426,340</u>	O
						N
						T
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
476,951	-	6,956	1,272,364	41,754	59,853	I
194,749	-	-	65,094	45,132	10,096	
-	-	-	-	807	3,260	N
-	-	-	-	-	-	
1,458	-	-	-	-	115	U
1,397,186	-	-	83,349	-	-	
-	-	-	15,975	88,301	22,350	E
						D
246,754	-	-	520,000	117,982	229,000	
367,348	-	-	2,059,282	5,701,481	4,192,235	
<u>\$ 2,684,446</u>	<u>\$ -0-</u>	<u>\$ 6,956</u>	<u>\$ 4,016,064</u>	<u>\$ 5,995,457</u>	<u>\$ 4,516,909</u>	
\$ (459,858)	\$ 142,899	\$ 94,477	\$63,527,560	\$ 1,936,371	\$ 2,843,591	
4,113,268	-	-	2,003,872	-	-	
-	-	-	-	1,016,056	482,771	
-	473,690	-	-	-	-	
(154,244)	3,902,818	677,445	9,801,085	1,287,268	583,069	
<u>\$ 3,499,166</u>	<u>\$ 4,519,407</u>	<u>\$ 771,922</u>	<u>\$75,332,517</u>	<u>\$ 4,239,695</u>	<u>\$ 3,909,431</u>	
<u>\$ 6,183,612</u>	<u>\$ 4,519,407</u>	<u>\$ 778,878</u>	<u>\$79,348,581</u>	<u>\$10,235,152</u>	<u>\$ 8,426,340</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF NET ASSETS (CONTINUED)
ALL DISCRETELY PRESENTED COMPONENT UNITS
October 31, 2007

ASSETS	Lafayette Public Trust Financing Authority	Lafayette Parish Clerk of Court	Lafayette Parish Assessor	District Attorney of the 15th Judicial District
Cash	\$ 5,723,277	\$8,266,951	\$ 570,461	\$ 2,187,510
Investments	14,875,776	-	-	-
Accrued interest receivable	8,174	126,077	-	-
Accounts receivable, net	-	228,012	-	513,682
Taxes receivable	-	-	1,239,358	-
Other receivables	425,000	-	56,267	-
Due from primary government	-	-	-	-
Due from external parties	-	-	-	-
Due from other governmental agencies	-	41,415	-	-
Inventory	-	7,667	-	-
Prepaid items	-	25,285	-	-
Deposits	-	-	-	-
Restricted assets	-	-	-	-
Deferred debits	-	-	-	-
Capital assets, net	<u>315,674</u>	<u>1,001,782</u>	<u>250,398</u>	<u>95,240</u>
Total assets	<u>\$ 21,347,901</u>	<u>\$9,697,189</u>	<u>\$2,116,484</u>	<u>\$ 2,796,432</u>
LIABILITIES AND NET ASSETS				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	6,505	591,070	35,228	234,546
Accrued liabilities	-	-	1,801	-
Other payables	-	-	-	-
Due to primary government	-	-	-	-
Due to other governmental agencies	-	2,843	-	-
Deferred revenue	-	-	-	-
Deposits	-	-	-	-
Long-term liabilities -				
Portion due or payable within one year	-	-	56,806	-
Portion due or payable after one year	-	382,426	58,738	-
Total liabilities	<u>\$ 6,505</u>	<u>\$ 976,339</u>	<u>\$ 152,573</u>	<u>\$ 234,546</u>
Net assets:				
Invested in capital assets, net of related debt	\$ 315,674	\$1,001,782	\$ 133,053	\$ 95,240
Restricted for -				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Other purposes	-	-	-	-
Unrestricted	<u>21,025,722</u>	<u>7,719,068</u>	<u>1,830,858</u>	<u>2,466,646</u>
Total net assets	<u>\$ 21,341,396</u>	<u>\$8,720,850</u>	<u>\$1,963,911</u>	<u>\$ 2,561,886</u>
Total liabilities and net assets	<u>\$ 21,347,901</u>	<u>\$9,697,189</u>	<u>\$2,116,484</u>	<u>\$ 2,796,432</u>

Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	15th Judicial District Indigent Defender Board	Total
\$2,760,923	\$ 6,062,011	\$ 737,485	\$ 45,193,721
-	-	707,016	18,183,916
-	-	-	151,882
24,148	-	-	2,120,164
-	387,840	-	2,199,450
-	22,981	-	508,032
-	25,486	-	1,420,788
-	-	-	50,266
744,729	43,700	146,576	6,391,941
28,079	-	-	187,151
-	30,064	3,200	342,766
-	-	-	7,692
-	-	-	5,032,265
-	-	-	86,965
<u>3,344,824</u>	<u>4,469,312</u>	<u>37,388</u>	<u>88,192,860</u>
<u>\$6,902,703</u>	<u>\$ 11,041,394</u>	<u>\$ 1,631,665</u>	<u>\$170,069,859</u>
\$ -	\$ -	\$ -	\$ 1,581,590
52,936	63,296	5,083	2,877,537
22,397	29,517	-	599,599
-	-	1,913	5,980
-	33,012	-	33,012
5,030	-	-	9,446
1,011,183	33,187	-	2,524,905
-	-	-	126,626
65,000	-	-	1,246,000
1,815,000	28,783	-	14,704,779
<u>\$2,971,546</u>	<u>\$ 187,795</u>	<u>\$ 6,996</u>	<u>\$ 23,709,474</u>
\$2,995,706	\$ 4,469,312	\$ 37,388	\$ 77,263,140
-	-	-	6,117,140
367,316	-	-	1,866,143
-	-	-	2,259,602
568,135	6,384,287	1,587,281	58,854,360
<u>\$3,931,157</u>	<u>\$ 10,853,599</u>	<u>\$ 1,624,669</u>	<u>\$146,360,385</u>
<u>\$6,902,703</u>	<u>\$ 11,041,394</u>	<u>\$ 1,631,665</u>	<u>\$170,069,859</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED COMPONENT UNITS
For the Year Ended October 31, 2007

	<u>Downtown Development Authority</u>	<u>Criminal Court</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Police Pension and Relief Fund</u>
Expenses	\$ 543,772	\$3,228,097	\$ 94,211	\$ 97,325
Program revenues:				
Charges for services	-	885,336	-	-
Operating grants and contributions	38,192	2,333,174	-	-
Capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net program revenues (expenses)	<u>\$ (505,580)</u>	<u>\$ (9,587)</u>	<u>\$ (94,211)</u>	<u>\$ (97,325)</u>
General revenues:				
Taxes -				
Property	\$ 344,824	\$ -	\$ -	\$ -
Hotel/motel	-	-	-	-
Grants and contributions not restricted to specific programs	-	-	-	-
Investment earnings	47,817	-	87,148	19,582
Miscellaneous	-	-	-	-
Loss on disposal of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total general revenues	<u>\$ 392,641</u>	<u>\$ -0-</u>	<u>\$ 87,148</u>	<u>\$ 19,582</u>
Change in net assets	\$ (112,939)	\$ (9,587)	\$ (7,063)	\$ (77,743)
Net assets, beginning	<u>1,369,679</u>	<u>57,714</u>	<u>1,466,471</u>	<u>404,247</u>
Net assets, ending	<u>\$ 1,256,740</u>	<u>\$ 48,127</u>	<u>\$ 1,459,408</u>	<u>\$ 326,504</u>

See Notes to Financial Statements.

<u>Cajundome Commission</u>	<u>City Court of Lafayette</u>	<u>Marshal - City Court of Lafayette</u>	<u>Lafayette Regional Airport</u>	<u>Lafayette Parish Waterworks District North</u>	<u>Lafayette Parish Waterworks District South</u>	
\$10,388,634	\$ 2,029,506	\$ 269,468	\$ 8,669,679	\$2,231,775	\$1,133,641	
8,433,110	482,231	313,361	6,607,847	2,615,601	1,192,432	
814,785	1,693,981	-	211,164	-	-	
<u>-</u>	<u>-</u>	<u>-</u>	<u>4,296,158</u>	<u>-</u>	<u>161,315</u>	C
<u>\$(1,140,739)</u>	<u>\$ 146,706</u>	<u>\$ 43,893</u>	<u>\$ 2,445,490</u>	<u>\$ 383,826</u>	<u>\$ 220,106</u>	O
						N
\$ -	\$ -	\$ -	\$ 1,830,244	\$ -	\$ -	T
2,988,277	-	-	-	-	-	
-	-	-	42,048	-	-	I
145,622	182,957	4,495	376,948	78,153	147,673	N
96,144	-	-	137,985	3,285	81,800	
<u>-</u>	<u>(276)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	U
<u>\$ 3,230,043</u>	<u>\$ 182,681</u>	<u>\$ 4,495</u>	<u>\$ 2,387,225</u>	<u>\$ 81,438</u>	<u>\$ 229,473</u>	E
\$ 2,089,304	\$ 329,387	\$ 48,388	\$ 4,832,715	\$ 465,264	\$ 449,579	D
<u>1,409,862</u>	<u>4,190,020</u>	<u>723,534</u>	<u>70,499,802</u>	<u>3,774,431</u>	<u>3,459,852</u>	
<u>\$ 3,499,166</u>	<u>\$ 4,519,407</u>	<u>\$ 771,922</u>	<u>\$75,332,517</u>	<u>\$4,239,695</u>	<u>\$3,909,431</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
ALL DISCRETELY PRESENTED COMPONENT UNITS
For the Year Ended October 31, 2007

	<u>Lafayette Public Trust Financing Authority</u>	<u>Lafayette Parish Clerk of Court</u>	<u>Lafayette Parish Assessor</u>	<u>District Attorney of the 15th Judicial District</u>
Expenses	\$ 34,364	\$6,941,164	\$ 1,548,371	\$ 3,077,947
Program revenues:				
Charges for services	-	6,997,744	41,868	2,922,160
Operating grants and contributions	-	127,295	-	647,903
Capital grants and contributions	-	-	-	-
Net program revenues (expenses)	<u>\$ (34,364)</u>	<u>\$ 183,875</u>	<u>\$ (1,506,503)</u>	<u>\$ 492,116</u>
General revenues:				
Taxes -				
Property	\$ -	\$ -	\$ 1,687,224	\$ -
Hotel/motel	-	-	-	-
Grants and contributions not restricted to specific programs	-	-	84,402	-
Investment earnings	1,492,070	600,347	40,023	47,686
Miscellaneous	8,174	317,951	-	3,065
Loss on disposal of capital assets	-	-	-	-
Total general revenues	<u>\$ 1,500,244</u>	<u>\$ 918,298</u>	<u>\$ 1,811,649</u>	<u>\$ 50,751</u>
Change in net assets	\$ 1,465,880	\$1,102,173	\$ 305,146	\$ 542,867
Net assets, beginning	<u>19,875,516</u>	<u>7,618,677</u>	<u>1,658,765</u>	<u>2,019,019</u>
Net assets, ending	<u>\$ 21,341,396</u>	<u>\$8,720,850</u>	<u>\$ 1,963,911</u>	<u>\$ 2,561,886</u>

<u>Lafayette Parish Bayou Vermilion District</u>	<u>Lafayette Parish Communication District</u>	<u>15th Judicial District Indigent Defender Board</u>	<u>Total</u>
\$ 1,908,564	\$ 2,757,836	\$ 1,803,800	\$ 46,758,154
657,518	3,041,677	2,003,381	36,194,266
40,411	308,688	-	6,215,593
-	19,539	-	4,477,012
<u>\$(1,210,635)</u>	<u>\$ 612,068</u>	<u>\$ 199,581</u>	<u>\$ 128,717</u>
\$ 943,822	\$ -	\$ -	\$ 4,806,114
-	-	-	2,988,277
-	-	249,555	376,005
133,535	266,709	52,375	3,723,140
9,972	42,588	-	700,964
-	-	-	(276)
<u>\$ 1,087,329</u>	<u>\$ 309,297</u>	<u>\$ 301,930</u>	<u>\$ 12,594,224</u>
\$ (123,306)	\$ 921,365	\$ 501,511	\$ 12,722,941
<u>4,054,463</u>	<u>9,932,234</u>	<u>1,123,158</u>	<u>133,637,444</u>
<u>\$ 3,931,157</u>	<u>\$ 10,853,599</u>	<u>\$ 1,624,669</u>	<u>\$146,360,385</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements for both the business-type activities and proprietary fund financial statements. Although the Government has the option to apply FASB pronouncements issued after that date, they have chosen not to do so. The more significant of the Government's accounting policies are described below.

Reporting entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government -

Lafayette City-Parish Consolidated Government - The Government operates under an elected President-Council (nine members) administrative-legislative form of government. The Consolidated Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates three enterprise activities: a utilities system which generates and distributes electricity and provides water and sewer services; an environmental services fund which provides residential waste collection; and an animal control shelter which provides a parish-wide animal control program.

Component units -

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

NOTES TO FINANCIAL STATEMENTS

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or City-Parish President) appoints a majority of board members of the potential component unit.
3. Fiscal interdependency between the primary government and the potential component unit.
4. Imposition of will by the primary government on the potential component unit.
5. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on this criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended component unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. The Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to Lafayette City-Parish Government's Utilities System.

Discretely presented component units -

Downtown Development Authority - The Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an

NOTES TO FINANCIAL STATEMENTS

ad valorem tax. The tax began in 1993 and will continue for a period of 15 years. The Authority's fiscal year end is December 31.

Fifteenth Judicial District Criminal Court - The Fifteenth Judicial District Court is composed of eleven judges elected from the parishes of Acadia, Vermilion and Lafayette. The Lafayette City-Parish Council approves the operating budget of the Court and has responsibility for funding any deficits. In addition, one-half of any excess funds goes to the Government's General Fund.

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated.

Cajundome Commission - The Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Southwestern Louisiana, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Consolidated Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome.

City Court of Lafayette and Marshal-City Court of Lafayette - The day-to-day operations of City Court of Lafayette and the Marshal are funded through the Lafayette City-Parish Consolidated Government's General Fund. In addition, the activities of the Court and the Marshal are primarily for City residents.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land, and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Lafayette Consolidated Government, one member is appointed by the Parish President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - The Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The

NOTES TO FINANCIAL STATEMENTS

District is governed by a board of commissioners composed of nine members appointed by Lafayette Parish Consolidated Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - The Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Lafayette Parish Consolidated Government Council appoints the governing body of the District. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body of LPTFA is comprised of a board of five trustees appointed by the Lafayette City-Parish Council. LPTFA's fiscal year is April 1 through March 31.

Lafayette Parish Clerk of Court - As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Clerk of Court serves as the ex-officio notary public, the recorder of conveyances, mortgages and other acts, and shall have other duties and powers provided by law. The Clerk of Court is fiscally dependent on the Lafayette Consolidated Government since the Clerk of Court's offices are located in the Parish Courthouse. The upkeep and maintenance of the Courthouse is paid by the Lafayette Consolidated Government and certain operating expenditures of the Clerk of Court's office are paid by the Government. The Court's fiscal year end is June 30.

Lafayette Parish Assessor - As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a term of four years. The Assessor assesses property, prepares tax rolls and submits the rolls to the Louisiana Tax Commission as prescribed by law. The Assessor is fiscally dependent on the Lafayette Consolidated Government since the Assessor's office is located in the parish government building, the upkeep and maintenance of the parish government building is paid by the Consolidated Government and certain operating expenditures of the Assessor's office are paid by the Consolidated Government. The Assessor's fiscal year end is December 31.

NOTES TO FINANCIAL STATEMENTS

District Attorney of the 15th Judicial District - As provided by Article V, Section 26 of the Louisiana Constitution of 1974, the District Attorney of the 15th Judicial District, Parishes of Acadia, Lafayette and Vermilion, Louisiana (District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. He performs other duties as provided by law. The District Attorney is elected by the qualified electors of the judicial district for a term of six years. The 15th Judicial District encompasses the Parishes of Acadia, Lafayette, and Vermilion, Louisiana. The District Attorney is fiscally dependent on the Lafayette Consolidated Government since the District Attorney's offices are located in the Parish Courthouse, the upkeep and maintenance of the Courthouse is paid by the Lafayette Consolidated Government and in addition, the Lafayette Consolidated Government pay salaries and certain operating expenditures of the District Attorney. The District Attorney's fiscal year end is December 31.

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; two members are appointed by the chief executive officer of the Lafayette Consolidated Government; and five members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of the Lafayette Consolidated Government. The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset, to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette, and to do any and all other acts which would enhance the general condition of Bayou Vermilion. The District's fiscal year end is December 31.

Lafayette Parish Communication District - The Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and The Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing a local emergency telephone

NOTES TO FINANCIAL STATEMENTS

response service for Lafayette Parish. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with the Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by the State of Louisiana Office of Homeland Security and Emergency Preparedness, the City of Lafayette and the Parish of Lafayette. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges the Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals.

15th Judicial District Indigent Defender Board - Indigent defender boards are part of the operations of the district court system. The district court system is fiscally dependent on the Lafayette Consolidated Government for office space and courtrooms. The 15th Judicial District Indigent Defender Board is comprised of the Parishes of Acadia, Lafayette, and Vermilion. It is determined to be a component unit of the Lafayette City-Parish Consolidated Government based on revenues received from and support provided by each parish's court system. The Board's fiscal year end is December 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related organizations:

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations does not extend beyond making the appointments. The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board
(no financial statements)

Housing Authority of Lafayette
115 Kattie Drive
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission
Post Office Box 52066
Lafayette, Louisiana 70505

NOTES TO FINANCIAL STATEMENTS

Lafayette City/Parish Recreation Advisory Commission
(no financial statement)

Lafayette Crime Prevention Advisory Commission
(no financial statement)

Planning and Zoning Commission
(no financial statements)

Joint ventures:

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2007, the Government's operating appropriation was \$50,000. The Task Force's financial statements can be obtained at the following:

Lafayette Metro Narcotics Task Force
Post Office Box 60309
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21 member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2007, the Government's operating appropriation was \$76,000. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission
5004 West Admiral Doyle
New Iberia, Louisiana 70560

Jointly governed organization:

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

Basis of presentation:

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The

NOTES TO FINANCIAL STATEMENTS

statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-wide financial statements -

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Government first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net cost (by function or business-type activity) is normally covered by general revenue (property, sales taxes, intergovernmental revenues, interest income, etc.).

NOTES TO FINANCIAL STATEMENTS

The Government does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue and the expense in the General Fund because the expense is considered a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Government as an entity and the change in the Government's net assets resulting from the current year's activities.

Fund financial statements -

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund - This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

1961 Sales Tax Trust Fund - This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

1985 Sales Tax Trust Fund - This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

NOTES TO FINANCIAL STATEMENTS

Sales Tax Capital Improvements Fund - This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund - This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Communications Services Enterprise Fund - This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City of Lafayette. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) - This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced therefrom to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs on its accounting records. The City has agreed to purchase all electric power from the LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in the LPPA, which is a component unit of the Government.

In addition, the Government reports the following:

Internal Service Funds - These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverages provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund - This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

Investment Trust Fund - This fund accounts for the external portion of the investment pool operated by the Government.

Agency Funds - These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

NOTES TO FINANCIAL STATEMENTS

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

Basis of accounting:

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time.

NOTES TO FINANCIAL STATEMENTS

Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

Cash and cash equivalents:

Cash includes amounts in demand deposits, with paying agents and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

Investments:

State statutes authorize the Government to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

In accordance with GASB Statement No. 31, investments meeting the criteria specified in the Statement are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in Louisiana Asset Management Pool (LAMP).

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Consolidated Government for the purpose of increasing earnings through investment activities. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. The amount related to external agencies and component units with different fiscal years (i.e., external portion of the pool) is reported in the Investment Trust Fund.

NOTES TO FINANCIAL STATEMENTS

Interfund receivables and payables:

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Inventories and prepaid items:

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at cost (moving average).

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at cost (moving average). Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Receivables:

Accounts receivable for the Utilities System Fund and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2007 for the Utilities System Fund was \$719,455 and the Environmental Services Disposal Fund was \$63,653.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

Bond discounts/issuance costs and deferred debits:

In governmental funds, bond discounts and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond discounts/premiums, issuance costs, and deferred amounts at refunding are deferred and amortized over the terms of the bonds to which they apply. Also

NOTES TO FINANCIAL STATEMENTS

included in deferred debits of the proprietary funds are allowable costs of the Communications System (as defined by FASB #71). These costs will be recovered by future rates of the System and will be amortized over the period they will be used in the rate determination.

Restricted assets:

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net assets because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Fixed assets:

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide financial statements -

In the government-wide financial statements, fixed assets are accounted for as capital assets. All governmental fixed assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. Donated fixed assets are valued at their estimated fair market value as of the date received. All fixed assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimated historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Lafayette Consolidated Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized. These assets (back to November 1, 1979) have been valued at estimated historical cost.

Fixed assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Fixed assets acquired since the original capitalization and all other proprietary fund fixed assets are valued at historical cost.

NOTES TO FINANCIAL STATEMENTS

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	Years
Buildings and improvements	8 - 40
Equipment (vehicles and moveables)	3 - 20
Infrastructure	25 - 40
Utility, plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund financial statements -

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of proprietary funds and business-type activities is included as part of the capitalized value of the assets constructed. Total interest incurred for the year ended October 31, 2007 for the proprietary funds and business-type activities was \$13,677,124. Of this amount, \$9,062,610 was charged to expense while the remaining \$4,614,514 was capitalized as part of construction in the Utilities and Communications System funds.

Total interest incurred for the year ended October 31, 2007 for the governmental funds was \$17,895,958 and for governmental activities was \$17,909,040. The total amount for both the governmental funds and the governmental activities was expensed.

Compensated absences:

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance.

NOTES TO FINANCIAL STATEMENTS

Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned by that employee at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or death are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

Long-term debt:

The accounting treatment of long-term debt depends on whether the debt relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide financial statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity classifications:

Government-wide financial statements -

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

NOTES TO FINANCIAL STATEMENTS

- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The government-wide statement of net assets reports \$239,521,791 of restricted net assets of which \$54,500,220 is restricted by enabling legislation.

Fund statements -

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

Interfund transfers:

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds and individual proprietary funds have been eliminated.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Impairments:

A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. The Government is required to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset generally should be considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. The Government recorded no impairment losses during the year ended October 31, 2007.

NOTES TO FINANCIAL STATEMENTS

Note 2. Stewardship, Compliance and Accountability

Deficit fund balance and unrestricted net assets of individual funds -

The following funds reported deficits:

Nonmajor governmental funds:	
Section 8 Housing	\$ 907
Internal service funds:	
Self-Insurance	\$6,354,816

Note 3. Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2007, taxes of 17.81 mills were levied on property with assessed valuations totaling \$862,702,918 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.25 mills
Maintenance of public buildings	1.10 mills
Recreation and parks	1.86 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$15,364,744. Taxes receivable at October 31, 2007 totaled \$488,943, all of which is considered uncollectible.

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2006 and were billed to the

NOTES TO FINANCIAL STATEMENTS

taxpayers by the Assessor in November of 2006 for the period November 1, 2006 through October 31, 2007. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year the taxes are levied for.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to Lafayette Parish net of deductions for Pension Fund contributions.

For the year ended October 31, 2007, taxes of 29.62 mills were levied on property with assessed valuations totaling \$1,377,048,451 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, road and bridges	19.06 mills
Debt service contingency	3.50 mills
Health unit maintenance	.99 mills
Mosquito control	1.50 mills

Total taxes levied during 2006 for 2007, exclusive of homestead exemptions, were \$29,140,658. Taxes receivable at October 31, 2007 totaled \$277,788, all of which is considered uncollectible.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

Note 4. Interfund Balances

Interfund balances at October 31, 2007 consist of the following:

	Due From:				
	General	1961 Sales Tax Trust	1985 Sales Tax Trust	Sales Tax Capital Improvements	Other Governmental Funds
	Due to:				
General	\$ -	\$1,085,764	\$ 944,580	\$ 22,560	\$ 383,348
1961 Sales Tax					
Trust	-	-	-	-	434,597
1985 Sales Tax					
Trust	-	-	-	-	414,506
Sales Tax					
Capital					
Improvements	-	2,430,128	2,149,213	-	-
Other Governmen-					
tal Funds	2,318,912	472	-	11,315	295,032
Utilities					
System	-	-	-	-	246,717
Internal					
Service Funds	1,200	-	-	-	-
Fiduciary Funds	-	-	-	-	299
Total	<u>\$2,320,112</u>	<u>\$3,516,364</u>	<u>\$3,093,793</u>	<u>\$ 33,875</u>	<u>\$ 1,774,499</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTES TO FINANCIAL STATEMENTS

<u>Lafayette Public Power Authority</u>	<u>Utilities System</u>	<u>Communications Services Enterprise</u>	<u>Other Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Fiduciary Funds</u>	<u>Total</u>
\$ 3,865	\$ 1,078	\$ -	\$ 106,184	\$ -	\$ 5,344	\$ 2,552,723
-	-	-	-	-	-	434,597
-	-	-	-	-	-	414,506
-	-	-	-	6,033	-	4,585,374
-	-	-	-	-	-	2,625,731
311,358	-	40,170	-	-	-	598,245
-	60,456	276	-	-	-	61,932
-	-	-	-	-	-	299
<u>\$ 315,223</u>	<u>\$ 61,534</u>	<u>\$ 40,446</u>	<u>\$ 106,184</u>	<u>\$ 6,033</u>	<u>\$ 5,344</u>	<u>\$11,273,407</u>

NOTES TO FINANCIAL STATEMENTS

Note 5. Interfund Transfers

Internal transfers for the year ended October 31, 2007 consist of the following:

	Transfers From:							Total	
	1961		1985		Sales		Other		
	General	Trust	Sales Tax Trust	Trust	Tax Capital Improvements	Governmental Funds	Utilities System		
Transfers to:									
General	\$ -	\$13,009,202	\$11,380,416	\$ -	\$ -	\$ 5,229,076	\$ 1,471	\$29,620,165	
1961 Sales Tax Trust	-	-	-	-	-	764,883	-	764,883	
1985 Sales Tax Trust	-	-	-	-	-	676,192	-	676,192	
Sales Tax Capital Improvements	18,479	10,216,682	9,203,712	-	-	511,721	-	19,950,594	
Other Governmental Funds	8,763,283	14,460,537	12,378,126	28,480	-	4,706,261	-	40,336,687	
Other Enterprise Funds	624,819	-	-	-	-	-	-	624,819	
Fiduciary Funds	-	-	-	-	-	1,157	-	1,157	
Total	<u>\$9,406,581</u>	<u>\$37,686,421</u>	<u>\$32,962,254</u>	<u>\$ 28,480</u>	<u>\$ 11,889,290</u>	<u>\$ 1,471</u>	<u>\$ 1,471</u>	<u>\$91,974,497</u>	

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTES TO FINANCIAL STATEMENTS

Note 6. Receivable and Payable Between Primary Government and Component Units

Receivable and payable balances at October 31, 2007 between the primary government and component units in the fund financial statements were as follows:

	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
General Fund	\$ 139,072	\$1,420,788
Other Governmental Funds	8,668	-
Component Units:		
Criminal Court	1,395,302	-
Lafayette Parish Communication District	25,486	33,012
Fiduciary Funds	14,074	128,802
	<u>\$1,582,602</u>	<u>\$1,582,602</u>

Note 7. Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units during 2007 are classified as external transactions in the government-wide statement of activities:

General Fund:	
Transfer to Criminal Court to subsidize operations	\$(1,395,302)
Transfer to Cajundome Commission to subsidize operations	(481,691)
Transfer from City Court of Lafayette as budgeted for salary increases	93,783
Transfer to Lafayette Parish Communication District to fund operations	(8,666)
Other Governmental Funds:	
Transfer loan collections to Downtown Development Authority as budgeted	(38,192)
Transfer from Downtown Development Authority to help fund road and bridge maintenance	26,790
Total	<u>\$(1,803,278)</u>

NOTES TO FINANCIAL STATEMENTS

Note 8. Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2007:

Fund financial statements:

Governmental Funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 6,401,853
Other	17,705

Lafayette Parish Sheriff's Department:

Police attendance fees	15,728
Other	12,730

Federal:

Grant funds	1,177,394
Other	19,286

State of Louisiana:

Refunds for housing juveniles at the Juvenile Detention Home	17,101
Federal pass through grant funds	321,814
State grant funds	1,027,739
Other state shared revenue	395,887
Other	57,970

Other:

Reimbursements due for other costs	25,200
Other	<u>1,588</u>

\$ 9,491,995

Government-wide financial statements:

The amount reported as due from other governmental agencies at October 31, 2007 consists of the following:

Total amount reported in:

Governmental Funds, from above	\$ 9,491,995
Additional sales and use taxes due from Lafayette Parish School Board	<u>6,378,420</u>

\$15,870,415

NOTES TO FINANCIAL STATEMENTS

Note 9. Restricted Assets - Enterprise Funds

Restricted assets of the Utilities System Fund were applicable to the following at October 31, 2007:

Cash with paying agent	\$ 4,767,856
Bond reserve and capital additions fund	100,592,503
Bond construction fund	20,894,901
Customer's deposits	5,517,529
Self-insurance funds	<u>426,329</u>
	<u>\$132,199,118</u>

The funds on deposit in the bond reserve and capital additions account are held for the following purposes:

Required bond reserve	\$ 18,603,428
In lieu of tax payment	18,799,006
Capital additions	<u>63,190,069</u>
	<u>\$100,592,503</u>

A Self-Insurance Fund was established as part of the Government's risk management program. The Utilities System Fund's investment in the Self-Insurance Fund is accounted for on the equity basis with claims and interest earnings being recognized as increases or decreases in the investment in the year incurred.

Restricted assets of LPPA were applicable to the following at October 31, 2007:

Cash with paying agent	\$ 11,695,916
Bond reserve and contingency fund	14,997,097
Fuel cost stability fund	<u>4,500,000</u>
	<u>\$ 31,193,013</u>

Restricted assets of the Communications Services Enterprise Fund were applicable to the following at October 31, 2007:

Cash with paying agent	\$ 1,877,230
Debt service account	14,434,410
Construction account	92,823,811
Capital additions account	<u>274,732</u>
	<u>\$109,410,183</u>

NOTES TO FINANCIAL STATEMENTS

Note 10. Capital Assets and Depreciation

Capital asset activity for the year ended October 31, 2007 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated -				
Land	\$ 31,115,468	\$ -	\$ -	\$ 31,115,468
Construction in process	<u>70,207,550</u>	<u>40,382,315</u>	<u>(12,048,524)</u>	<u>98,541,341</u>
Total capital assets not being depreciated	<u>\$ 101,323,018</u>	<u>\$ 40,382,315</u>	<u>\$ (12,048,524)</u>	<u>\$ 129,656,809</u>
Capital assets being depreciated -				
Land improvements	\$ 123,568	\$ 109,233	\$ -	\$ 232,801
Buildings and improvements	130,457,120	2,777,061	-	133,234,181
Vehicles	34,606,201	3,570,421	(1,233,875)	36,942,747
Movables	20,917,093	2,624,798	(1,635,863)	21,906,028
Infrastructure	<u>446,501,643</u>	<u>9,457,847</u>	<u>-</u>	<u>455,959,490</u>
Total capital assets being depreciated	<u>\$ 632,605,625</u>	<u>\$ 18,539,360</u>	<u>\$ (2,869,738)</u>	<u>\$ 648,275,247</u>
Less accumulated depreciation for:				
Land improvements	\$ -	\$ (7,654)	\$ -	\$ (7,654)
Buildings and improvements	(60,223,410)	(2,799,421)	-	(63,022,831)
Vehicles	(22,473,367)	(2,440,724)	945,682	(23,968,409)
Movables	(15,115,040)	(1,660,204)	1,467,235	(15,308,009)
Infrastructure	<u>(168,142,132)</u>	<u>(12,002,433)</u>	<u>-</u>	<u>(180,144,565)</u>
Total accumulated depreciation	<u>\$ (265,953,949)</u>	<u>\$ (18,910,436)</u>	<u>\$ 2,412,917</u>	<u>\$ (282,451,468)</u>
Total capital assets being depreciated, net	<u>\$ 366,651,676</u>	<u>\$ (371,076)</u>	<u>\$ (456,821)</u>	<u>\$ 365,823,779</u>
Governmental activities capital assets, net	<u>\$ 467,974,694</u>	<u>\$ 40,011,239</u>	<u>\$ (12,505,345)</u>	<u>\$ 495,480,588</u>

NOTES TO FINANCIAL STATEMENTS

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets not being depreciated -				
Land	\$ 14,293,120	\$ 1,166,000	\$ -	\$ 15,459,120
Construction in process	<u>30,695,783</u>	<u>34,684,147</u>	<u>(15,260,780)</u>	<u>50,119,150</u>
Total capital assets not being depreciated	<u>\$ 44,988,903</u>	<u>\$ 35,850,147</u>	<u>\$ (15,260,780)</u>	<u>\$ 65,578,270</u>
Capital assets being depreciated -				
Buildings and improvements	\$ 3,037,416	\$ -	\$ -	\$ 3,037,416
Equipment:				
Coal cars	12,702,974	-	-	12,702,974
Vehicles	2,037,201	209,348	(90,235)	2,156,314
Movables	222,635	31,057	(18,007)	235,685
Electric plant	537,536,307	11,443,347	(820,106)	548,159,548
Water plant	105,947,663	1,558,613	(143,055)	107,363,221
Sewer plant	147,128,426	2,273,407	(340,734)	149,061,099
Fiber optics	6,481,531	1,753,724	(10,258)	8,224,997
Electric plant acquisitions adjustments	<u>59,641,113</u>	<u>-</u>	<u>-</u>	<u>59,641,113</u>
Total capital assets being depreciated	<u>\$ 874,735,266</u>	<u>\$ 17,269,496</u>	<u>\$ (1,422,395)</u>	<u>\$ 890,582,367</u>
Less accumulated depreciation:				
Buildings and improvements	\$ (2,854,607)	\$ (21,312)	\$ -	\$ (2,875,919)
Equipment -				
Coal cars	(11,132,087)	(470,519)	-	(11,602,606)
Vehicles	(1,677,211)	(105,189)	84,149	(1,698,251)
Movables	(166,036)	(18,766)	18,629	(166,173)
Electric plant	(241,872,626)	(16,670,276)	771,193	(257,771,709)
Water plant	(35,435,304)	(2,354,959)	143,055	(37,647,208)
Sewer plant	(43,164,784)	(3,348,769)	340,734	(46,172,819)
Fiber optics	(1,439,202)	(594,427)	10,258	(2,023,371)
Electric plant acquisitions adjustments	<u>(40,162,162)</u>	<u>(1,720,474)</u>	<u>-</u>	<u>(41,882,636)</u>
Total accumulated depreciation	<u>\$ (377,904,019)</u>	<u>\$ (25,304,691)</u>	<u>\$ 1,368,018</u>	<u>\$ (401,840,692)</u>

(continued)

NOTES TO FINANCIAL STATEMENTS

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Total capital assets being depreciated, net	\$ 496,831,247	\$ (8,035,195)	\$ (54,377)	\$ 488,741,675
Business-type capital assets, net	<u>\$ 541,820,150</u>	<u>\$ 27,814,952</u>	<u>\$ (15,315,157)</u>	<u>\$ 554,319,945</u>

Depreciation was charged as follows:

Governmental activities:

General government	\$ 948,554
Public safety	2,382,939
Traffic and transportation	913,686
Streets and drainage	844,141
Urban redevelopment and housing	41,203
Culture and recreation	1,402,561
Health and welfare	79,762
Economic development and assistance	148,970
Economic opportunity	30,879
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets	115,308
Infrastructure depreciation is unallocated	<u>12,002,433</u>
 Total governmental activities depreciation expense	 <u>\$18,910,436</u>

Business-type activities:

Electric	\$14,114,835
Water	2,354,958
Wastewater	3,348,769
Fiber optics	594,427
Coal-fired electric plant	4,746,435
Animal shelter control program	29,571
Solid waste collection services	<u>115,696</u>
 Total business-type activities depreciation expense	 <u>\$25,304,691</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Long-Term Debt

Primary Government

City of Lafayette:

Revenue Bonds. The City issues bonds which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds. The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness. The Parish issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

NOTES TO FINANCIAL STATEMENTS

Long-term debt outstanding at October 31, 2007 is as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Governmental activities:				
City of Lafayette -				
Sales tax revenue bonds:				
Public streets and drainage				
secured by -				
1961 tax	09/01/99	03/01/09	5.58 - 7.00	\$ 2,540,000
	11/01/00	05/01/25	4.875 - 7.00	1,265,000
	12/01/01	03/01/26	4.00 - 5.75	19,870,000
	12/01/02	03/01/09	3.00 - 4.75	12,925,000
	01/01/03	03/01/27	4.25 - 7.00	9,505,000
	02/20/03	03/01/18	2.50 - 4.30	11,360,000
	11/01/03	03/01/28	4.00 - 6.00	6,840,000
	03/22/05	03/22/24	3.25 - 5.00	40,460,000
	06/01/05	06/01/30	4.00 - 6.00	23,315,000
	09/07/06	09/07/25	4.00 - 5.00	10,305,000
	08/01/07	03/01/32	4.25 - 7.00	16,800,000
1985 tax	07/01/98	05/01/23	4.30 - 8.00	1,455,000
	11/01/99	05/01/09	5.65 - 7.00	915,000
	11/01/00	05/01/25	4.875 - 7.00	1,585,000
	12/01/01	03/01/26	4.00 - 5.75	13,885,000
	01/01/03	05/01/27	4.25 - 6.25	13,170,000
	11/01/03	05/01/28	4.00 - 5.75	15,670,000
	02/03/04	05/01/15	3.00 - 5.00	19,585,000
	05/01/04	05/01/20	2.00 - 4.30	3,060,000
	03/22/05	03/22/24	3.00 - 5.00	21,575,000
	06/01/05	06/01/30	4.00 - 5.50	2,295,000
	09/07/06	09/07/25	4.00 - 5.00	13,275,000
	11/30/06	05/01/23	4.00 - 5.00	32,915,000
	08/01/07	05/01/32	4.50 - 6.00	<u>2,100,000</u>
				\$296,670,000
Taxable refunding bonds:				
Series 2002	11/07/02	05/01/28	1.85 - 5.75	<u>44,465,000</u>
Total City of Lafayette				<u>\$341,135,000</u>
Lafayette Parish Government -				
General obligation bonds:				
Series 2001	12/21/01	03/01/26	4.00 - 5.75	\$ 14,740,000
Series 2003	12/01/03	03/01/28	3.00 - 5.25	20,370,000
Series 2005	06/01/05	03/01/30	4.00 - 5.00	14,005,000
Certificates of Indebtedness:				
Series 1999	12/14/99	12/01/19	5.75	<u>1,150,000</u>
Total Lafayette Parish Government				<u>\$ 50,265,000</u>

(continued)

NOTES TO FINANCIAL STATEMENTS

	<u>Issue</u> <u>Date</u>	<u>Final</u> <u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rates</u>	<u>Balance</u> <u>Outstanding</u>
Add: unamortized bond premiums, net of discounts				\$ <u>5,429,752</u>
Less: unamortized loss on refundings				\$ <u>(7,310,600)</u>
Total bond indebtedness outstanding				<u>\$389,519,152</u>
Other liabilities:				
Capital leases				\$ 81,292
Accrued compensated absences				10,191,476
Claims payable				<u>9,168,813</u>
Total other liabilities				<u>\$ 19,441,581</u>
Total governmental activity debt				<u>\$408,960,733</u>
Business-type activities:				
City of Lafayette -				
Utilities revenue bonds:				
Series 1996	12/11/96	11/01/17	2.95	\$ 10,155,000
Series 2004	08/10/04	11/01/28	4.00 - 5.25	183,990,000
Communications system revenue bonds:				
Series 2007	06/28/07	11/01/31	4.00 - 5.25	110,405,000
Add issue premium:				
Series 2004				4,945,511
Series 2007				<u>3,693,829</u>
Total City of Lafayette				<u>\$313,189,340</u>
LPPA -				
Revenue bonds, net				<u>\$ 61,849,614</u>
Total bond indebtedness				<u>\$375,038,954</u>
Accrued compensated absences				\$ <u>4,669,068</u>
Total business-type activity debt				<u>\$379,708,022</u>

NOTES TO FINANCIAL STATEMENTS

The annual debt service requirements to maturity of all bonds outstanding at October 31, 2007 follows:

City of Lafayette:

	Sales Tax			Taxable Refunding Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2008	\$ 17,150,000	\$ 13,488,641	\$ 30,638,641	\$ 1,240,000	\$ 2,416,407	\$ 3,656,407
2009	18,000,000	12,633,810	30,633,810	1,285,000	2,368,667	3,653,667
2010	13,665,000	11,917,518	25,582,518	1,340,000	2,314,055	3,654,055
2011	14,855,000	11,258,648	26,113,648	1,400,000	2,255,095	3,655,095
2012	13,195,000	10,583,957	23,778,957	1,465,000	2,190,695	3,655,695
2013	13,770,000	10,001,878	23,771,878	1,540,000	2,117,445	3,657,445
2014	14,390,000	9,381,295	23,771,295	1,610,000	2,044,295	3,654,295
2015	14,125,000	8,719,396	22,844,396	1,695,000	1,958,965	3,653,965
2016	17,940,000	8,068,816	26,008,816	1,785,000	1,869,130	3,654,130
2017	15,065,000	7,392,298	22,457,298	1,880,000	1,774,525	3,654,525
2018-2022	78,985,000	26,235,438	105,220,438	11,105,000	7,178,850	18,283,850
2023-2027	53,260,000	9,012,352	62,272,352	14,665,000	3,617,039	18,282,039
2028-2032	<u>12,270,000</u>	<u>1,260,011</u>	<u>13,530,011</u>	<u>3,455,000</u>	<u>198,662</u>	<u>3,653,662</u>
	<u>\$296,670,000</u>	<u>\$139,954,058</u>	<u>\$436,624,058</u>	<u>\$ 44,465,000</u>	<u>\$ 32,303,830</u>	<u>\$ 76,768,830</u>

	Communications			Utilities		
	Principal	Interest	Total	Principal	Interest	Total
2008	\$ -	\$ 4,624,396	\$ 4,624,396	\$ -	\$ 9,847,968	\$ 9,847,968
2009	-	5,494,331	5,494,331	890,000	9,822,157	10,712,157
2010	-	5,494,331	5,494,331	915,000	9,795,533	10,710,533
2011	-	5,494,331	5,494,331	940,000	9,768,173	10,708,173
2012	3,190,000	5,430,531	8,620,531	970,000	9,740,000	10,710,000
2013	3,320,000	5,300,331	8,620,331	1,575,000	9,699,416	11,274,416
2014	3,450,000	5,164,931	8,614,931	8,625,000	9,458,520	18,083,520
2015	3,590,000	5,011,585	8,601,585	9,055,000	9,018,342	18,073,342
2016	3,755,000	4,835,594	8,590,594	9,510,000	8,555,677	18,065,677
2017	3,940,000	4,652,559	8,592,559	9,985,000	8,069,348	18,054,348
2018-2022	22,760,000	20,083,563	42,843,563	52,960,000	32,425,341	85,385,341
2023-2027	29,060,000	13,634,241	42,694,241	66,900,000	16,928,657	83,828,657
2028-2032	<u>37,340,000</u>	<u>5,099,400</u>	<u>42,439,400</u>	<u>31,820,000</u>	<u>1,610,500</u>	<u>33,430,500</u>
	<u>\$110,405,000</u>	<u>\$ 90,320,124</u>	<u>\$200,725,124</u>	<u>\$194,145,000</u>	<u>\$144,739,632</u>	<u>\$338,884,632</u>

NOTES TO FINANCIAL STATEMENTS

	Total		
	Principal	Interest	Total
2008	\$ 18,390,000	\$ 30,377,412	\$ 48,767,412
2009	20,175,000	30,318,965	50,493,965
2010	15,920,000	29,521,437	45,441,437
2011	17,195,000	28,776,247	45,971,247
2012	18,820,000	27,945,183	46,765,183
2013	20,205,000	27,119,070	47,324,070
2014	28,075,000	26,049,041	54,124,041
2015	28,465,000	24,708,288	53,173,288
2016	32,990,000	23,329,217	56,319,217
2017	30,870,000	21,888,730	52,758,730
2018-2022	165,810,000	85,923,192	251,733,192
2023-2027	163,885,000	43,192,289	207,077,289
2028-2032	84,885,000	8,168,573	93,053,573
	<u>\$645,685,000</u>	<u>\$407,317,644</u>	<u>\$1,053,002,644</u>

Lafayette Parish Government:

	Principal	Interest	Total
2008	\$ 1,375,000	\$ 2,255,207	\$ 3,630,207
2009	1,460,000	2,190,231	3,650,231
2010	1,540,000	2,119,176	3,659,176
2011	1,625,000	2,043,359	3,668,359
2012	1,710,000	1,967,918	3,677,918
2013	1,800,000	1,891,870	3,691,870
2014	1,900,000	1,810,967	3,710,967
2015	2,010,000	1,724,678	3,734,678
2016	2,120,000	1,635,136	3,755,136
2017	2,240,000	1,541,927	3,781,927
2018 - 2022	12,910,000	6,072,300	18,982,300
2023 - 2027	15,105,000	2,769,942	17,874,942
2028 - 2030	4,470,000	239,925	4,709,925
	<u>\$50,265,000</u>	<u>\$28,262,636</u>	<u>\$78,527,636</u>

The Government has defeased certain revenue bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2007, the following bonds are considered defeased:

Primary Government:	
Sales tax revenue	<u>\$74,905,000</u>
Discretely Presented Component Units:	
Lafayette Public Trust Financing Authority	<u>\$21,260,000</u>

NOTES TO FINANCIAL STATEMENTS

Blended Component unit

LPPA revenue bonds outstanding at October 31, 2007 are as follows:

	Issue Date	Balance Outstanding
Series 2002	09/01/02	\$ 11,110,000
Series 2003	08/04/03	<u>52,005,000</u>
		\$ 63,115,000
Add unamortized premium		3,785,023
Less unamortized loss on refunding		<u>(5,050,409)</u>
Net revenue bonds outstanding		<u>\$ 61,849,614</u>

The annual debt service requirements on all LPPA bonds outstanding at October 31, 2007 follows:

Year Ending October 31,	Principal	Interest	Total
2008	\$10,215,000	\$ 2,762,734	\$12,977,734
2009	10,660,000	2,307,170	12,967,170
2010	11,230,000	1,778,945	13,008,945
2011	11,845,000	1,218,990	13,063,990
2012	12,490,000	626,195	13,116,195
2013	<u>6,675,000</u>	<u>160,798</u>	<u>6,835,798</u>
	<u>\$63,115,000</u>	<u>\$ 8,854,832</u>	<u>\$71,969,832</u>

NOTES TO FINANCIAL STATEMENTS

Changes in Long-Term Liabilities. The following is a summary of changes in long-term debt (in thousands of dollars) for the year ended October 31, 2007:

	<u>Balance,</u> <u>11/01/06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance,</u> <u>10/31/07</u>
Governmental activities:				
City of Lafayette -				
Sales tax revenue bonds	\$ 295,110	\$ 51,815	\$ (50,255)	\$ 296,670
Taxable refunding bonds	45,660	-	(1,195)	44,465
Lafayette Parish -				
General obligation debt	51,980	-	(1,715)	50,265
Unamortized bond premiums, net of discounts	4,381	1,830	(781)	5,430
Unamortized loss on refunding	<u>(6,753)</u>	<u>(1,342)</u>	<u>784</u>	<u>(7,311)</u>
Total bond indebtedness	\$ 390,378	\$ 52,303	\$ (53,162)	\$ 389,519
Other liabilities -				
Capital leases	98	-	(17)	81
Compensated absences	9,390	802	-	10,192
Claims liabilities	<u>10,096</u>	<u>12,905</u>	<u>(13,832)</u>	<u>9,169</u>
Governmental activities long-term debt	<u>\$ 409,962</u>	<u>\$ 66,010</u>	<u>\$ (67,011)</u>	<u>\$ 408,961</u>

(continued)

NOTES TO FINANCIAL STATEMENTS

	<u>Balance,</u> <u>11/01/06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance,</u> <u>10/31/07</u>
Business-type activities:				
Primary government -				
Utilities revenue bonds:				
Series 1996	\$ 11,015	\$ -	\$ (860)	\$ 10,155
Series 2004	<u>183,990</u>	<u>-</u>	<u>-</u>	<u>183,990</u>
	\$ 195,005	\$ -0-	\$ (860)	\$ 194,145
Add issue premium:				
Series 2004	<u>5,184</u>	<u>-</u>	<u>(239)</u>	<u>4,945</u>
Total utilities revenue bonds	<u>\$ 200,189</u>	<u>\$ -0-</u>	<u>\$ (1,099)</u>	<u>\$ 199,090</u>
Communications revenue bonds:				
Series 2007	\$ -	\$ 110,405	\$ -	\$ 110,405
Add issue premium:				
Series 2007	<u>-</u>	<u>3,753</u>	<u>(59)</u>	<u>3,694</u>
Total communications revenue bonds	<u>\$ -0-</u>	<u>\$ 114,158</u>	<u>\$ (59)</u>	<u>\$ 114,099</u>
Compensated absences	<u>\$ 4,410</u>	<u>\$ 259</u>	<u>\$ -0-</u>	<u>\$ 4,669</u>
Total primary government	<u>\$ 204,599</u>	<u>\$ 114,417</u>	<u>\$ (1,158)</u>	<u>\$ 317,858</u>
Component unit -				
LPPA revenue debt	\$ 72,900	\$ -	\$ (9,785)	\$ 63,115
Less deferred amount on refundings	(7,144)	-	2,094	(5,050)
Unamortized premium	<u>4,542</u>	<u>-</u>	<u>(757)</u>	<u>3,785</u>
Total LPPA revenue debt	<u>\$ 70,298</u>	<u>\$ -0-</u>	<u>\$ (8,448)</u>	<u>\$ 61,850</u>
Business-type activities long-term debt	<u>\$ 274,897</u>	<u>\$ 114,417</u>	<u>\$ (9,606)</u>	<u>\$ 379,708</u>

Compensated absences typically have been liquidated by the general fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

NOTES TO FINANCIAL STATEMENTS

Note 12. Authorization for Sale of Additional Bonds

At elections held on April 4, 1981, July 20, 1985 and July 17, 1997, voters of the City of Lafayette approved the issuance of additional sales tax revenue bonds. At October 31, 2007, the remaining approved amounts are as follows:

	<u>1961</u> <u>Sales Tax</u>	<u>1985</u> <u>Sales Tax</u>
Street improvements	\$103,722,799	\$57,505,306
Drainage improvements	20,116,032	16,069,030
North University underpass	2,762,141	-
Public buildings	203,833	-
Recreation/parks improvements	<u>4,367,195</u>	<u>4,703,664</u>
Total	<u>\$131,172,000</u>	<u>\$78,278,000</u>

Note 13. Deposits and Investments

Deposits:

Custodial Credit Risk - The custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. The Government's policy to ensure there is no exposure to this risk is to require each financial institution to pledge their own securities to cover any amount in excess of Federal Depository Insurance Coverage. These securities must be held in the Government's name. LPPA follows the same policy as Lafayette Consolidate Government. Accordingly, the Government and LPPA had no custodial credit risk related to its deposits at October 31, 2007.

Investments:

As of October 31, 2007, the primary government, excluding LPPA, a blended component unit, and including the Investment Trust Fund, a fiduciary fund, and the Firemen's and Police Pension funds, discretely presented component units, had the following investments and maturities:

<u>Investment Type</u>	<u>Fair</u> <u>Value</u>	<u>Investment Maturities</u>	
		<u>Less Than</u> <u>One Year</u>	<u>One - Five</u> <u>Years</u>
Repurchase Agreements	\$ 98,500,000	\$ 98,500,000	\$ -
U.S. Treasuries	80,854,065	53,018,320	27,835,745
U.S. Instrumentalities	308,343,628	126,400,649	181,942,979
State Investment Pool (LAMP)	<u>3,447,544</u>	<u>3,447,544</u>	<u>-</u>
	<u>\$491,145,237</u>	<u>\$281,366,513</u>	<u>\$209,778,724</u>

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from rising interest rates, the Government's investment policy states that generally, the Government will only invest in "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, such as investments of long-term sinking fund contributions, maturity-matched construction funds, or securities purchased under the terms of a short-term repurchase agreement, the general use of long-term securities shall be avoided.

Credit Risk/Concentration of Credit Risk - Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Government's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investment in U.S. Instrumentalities securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service at October 31, 2007. More than 5% of the investments above are in U.S. Instrumentalities which are invested in Federal National Mortgage Association securities, Federal Home Loan Bank securities, Federal Farm Credit Bonds and Federal Home Loan Mortgage Corporation securities. These investments represent 62.78% of the Government's total investments at October 31, 2007.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments at October 31, 2007.

As of October 31, 2007, LPPA, a blended component unit, had the following investments and maturities:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Fair Value</u>	<u>Investment Maturities</u>	
			<u>Less Than One Year</u>	<u>One - Five Years</u>
FHLMC	<u>100%</u>	<u>\$ 7,054,695</u>	<u>\$ -0-</u>	<u>\$ 7,054,695</u>

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk - As a means of limiting its exposure to fair-value losses arising from rising interest rates, LPPA's investment policy limits the investment portfolio to "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

Credit Risk - LPPA's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. At October 31, 2007, LPPA's investments in Federal Home Loan Mortgage Corporation (as noted on the above chart) was rated AAA by Standard and Poor's and Aaa by Moody's Investment Service.

Concentration of Credit Risk - The LPPA's investment policy limits the LPPA's investment instruments to: 1) certificates of deposit; 2) certain direct obligations of the U.S. Government; 3) other "direct obligations" of the U.S. Government; and 4) obligations of certain U.S. Government Agencies. More than 5 percent of the LPPA's investments are obligations of Federal Home Loan Mortgage Corporation. This investment is 100% of the LPPA's total investments.

The Government participates in the Louisiana Asset Management Pool (LAMP). The LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment; the LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. The LAMP is operated by a non-profit corporation, Louisiana Asset Management Pool, Inc., whose officers include a President, normally the Treasurer of the State of Louisiana, and a Secretary/Treasurer who is charged with the day-to-day operations of the program. LAMP, Inc. is governed by a Board of Directors consisting of nine to fourteen members elected each year by the participating entities.

The LAMP is intended to improve administrative efficiency and increase investment yield of participating public entities. The LAMP's portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because the LAMP is not a money market fund, it has no obligation to conform to this rule. The investment objectives of the LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective.

NOTES TO FINANCIAL STATEMENTS

The dollar weighted average portfolio maturity of the LAMP assets is restricted to no more than 90 days and consists of no securities with a maturity in excess of 397 days. The LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in the LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by the LAMP and the fair value of the position of the pool is the same as the value of the pool shares.

LAMP is rated AAAM by Standard & Poor's at October 31, 2007.

In accordance with GASB Statement No. 31, the Government recognized the net increase (decrease) in the fair value of investments for the year ended October 31, 2007 detailed below. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year.

	Primary Government	Component Units
Lafayette City-Parish		
Consolidated Government	\$ 2,861,560	\$ 9,653
LPPA	150,245	-
	\$ 3,011,805	\$ 9,653

Note 14. Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2007 collections \$37,075,912) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.

2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal balances totaling \$155,185,000 at October 31, 2007.

NOTES TO FINANCIAL STATEMENTS

Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2007 collections \$32,433,958) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal balances totaling \$141,485,000 at October 31, 2007.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$6,301,024 for the period ended October 31, 2007.

NOTES TO FINANCIAL STATEMENTS

Note 15. Flow of Funds; Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds, all income and revenues of the Utilities System are pledged and dedicated to the retirement of said bonds and are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

Note 16. Flow of Funds; Restrictions on Use - Communications Revenues

Under the terms of 2007 Communications System Revenue Bonds, all income and revenues of the Communications System are pledged and dedicated to the retirement of said bond and are to be deposited in accounts as indicated below.

NOTES TO FINANCIAL STATEMENTS

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semi-annual interest payment due and 1/12 of the next principal payment due on or before the 20th day of each month. On or before the 21st day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds. After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

Note 17. Flow of Funds; Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds of the LPPA to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations of the LPPA payable solely from and secured by the revenues and other funds including bond proceeds. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived by the LPPA from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant, exclusive of depreciation and amortization. Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all

NOTES TO FINANCIAL STATEMENTS

bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds (initially funded from bond proceeds). After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the LPPA's required amount of working capital for the operation of the plant, the amount of such excess shall be applied by the LPPA (1) to reduce monthly power costs to the Lafayette City-Parish Consolidated Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose of the LPPA, including the payment of subordinated indebtedness.

The fuel cost stability fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

The reserve and contingency cash balance at October 31, 2007 was \$1,500,000.

Note 18. Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with the LPPA for purchase of all electric power and energy which is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW.

Under the terms of the power sales contract, which will terminate on April 30, 2017, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount which LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments which LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue

NOTES TO FINANCIAL STATEMENTS

throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

Note 19. Employee Retirement Systems

The Government participates in the Municipal Employees Retirement System (MERS), Parochial Employees' Retirement System (PERS), State of Louisiana - Municipal Police Employees' Retirement System and State of Louisiana - Firefighters' Retirement System. These systems are statewide multi-employer, public employee retirement systems which cover virtually all Lafayette Consolidated Government employees. Substantially, all Government employees participate in one of the following retirement systems:

Municipal Employees' Retirement Systems (MERS)

Plan description:

Employees are eligible to retire under Plan A of the System at age 60 with 10 years of creditable service, or at any age with 25 years of creditable service. Monthly benefits consist of 3% of a member's final compensation, multiplied by years of service with certain limitations. The System also provides disability and survivor benefits. All benefits are established by state statute. MERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809.

Funding policy:

Plan members are required to contribute 9.25% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The rate was 16.25% until July 1, 2007 at which time it decreased to 13.50%. The contribution requirements of plan members and the Government are established by statute. The Government's contributions to MERS for the years ended October 31, 2007, 2006 and 2005 were \$3,030,286, \$3,207,704 and \$3,247,990, respectively, equal to the required contribution each year.

Parochial Employees' Retirement System (PERS)

Plan description:

Members of the plan may retire with 30 years of creditable service regardless of age, with 25 years of service at age 55, and with 10 years of service at age 60. Benefit rates are 1% of final compensation (average monthly earnings during the highest 36 consecutive months, or joined months if service was interrupted) plus \$2.00 per month for each

NOTES TO FINANCIAL STATEMENTS

year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after January 1, 1980. The System also provides disability and survivor benefits. Benefits are established by state statute. PERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898.

Funding policy:

Plan members are required to contribute 9.50% of their annual covered salary to the plan and the Government is required to contribute at an actuarially determined rate. The rate was 12.75% until January 1, 2007 at which time it increased to 13.25%. The contribution requirements of plan members and the Government are established by statute. The Government's contribution to PERS for the years ended October 31, 2007, 2006 and 2005 were \$3,522,578, \$3,236,199 and \$3,200,231, respectively, equal to the required contribution each year.

State of Louisiana - Municipal Police Employees' Retirement System

Plan description:

Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefit rates are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8401 United Plaza Boulevard, Suite 270, Baton Rouge, Louisiana 70809-7017.

Funding policy:

Plan members are required to contribute 7.50% of their annual covered salary and the Government is required to contribute at a rate established by State statute. The rate was 15.50% until July 1, 2007 at which time it decreased to 13.75%. The Government's contributions to the System for the years ended October 31, 2007, 2006 and 2005 were \$1,529,535, \$1,577,129 and \$2,179,631, respectively, equal to the required contribution for each year.

NOTES TO FINANCIAL STATEMENTS

State of Louisiana - Firefighters' Retirement System

Plan description:

Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefits are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighters' Retirement System, Post Office Box 94095 Capitol Station, Baton Rouge, Louisiana 70804-9095.

Funding policy:

Plan members are required to contribute 8.00% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The rate was 15.50% until July 1, 2007 at which time it decreased to 13.75%. The contribution requirements of plan members are established and may be amended by the System's Board of Trustees. The Government's contributions to the System for the years ended October 31, 2007, 2006 and 2005 were \$1,309,739, \$1,520,938 and \$2,260,897, respectively, equal to the required contribution for each year.

Note 20. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Consolidated Government or funded through its self-insurance program.

In January 2003, a judge granted a motion for summary judgment relative to liability issues of the Government in litigation filed by members of the Lafayette Fire and Police Departments and City Marshals. The summary judgment established liability in the design of pay plans for the Fire and Police Departments and City Marshals that advanced supplemental pay by the city in the first year of employment of new hires within the respective departments. The court found the process of halting the advanced payments upon commencement of state supplemental pay, after the first year of employment, to be in violation of State law. The ruling only establishes liability for the period March 16, 1996 through October 31, 2001, based on the applicable prescriptive period and pay plan revisions modifying the plans as a result of this lawsuit.

NOTES TO FINANCIAL STATEMENTS

The Administration and Legal Department of the Government believe the court erred in its interpretation of the law, but have been unsuccessful in subsequent appeals of the ruling. Unless an amicable settlement is reached, the court will determine the amount of liability. The potential liability in the matter is anticipated to be in the range of \$12,400,000 which is merely an estimate. No accrual of any amounts that may be payable in this action is reflected in the financial statements. Until any such judgment, or portion thereof, is appropriated by the legislative body of the Lafayette Consolidated Government, no such amounts can be paid to satisfy the potential liability.

The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

Note 21. Environmental Liability

The site upon which the City's first power generation plant was once located has been identified as containing environmental contamination. In 1979, the City built an electrical substation on the site after the 80 year old generation plant was destroyed by fire. While performing electrical upgrades to the substation in 1991, the City discovered traces of petroleum products and began an investigation as to the source of the contaminants and the extent of contamination. As a result of extensive testing on the substation site and adjacent properties, it appears that the source of the contamination is likely to have been caused from underground storage tanks which once contained fuel oil and diesel fuel used in the generation of electrical power by the former utility plant.

The City currently has plans to conduct a clean-up of the site using bioremediation technology. This method of remediation involves the introduction of micro-organisms into the soil through the use of various ground wells which will be bored throughout the site. The cost of this clean-up utilizing bioremediation technology is estimated at approximately \$1,750,000 and will take years to complete. Through October 31, 2007, the City has incurred expenses of \$912,905 in connection with the remediation project for environmental testing and consulting. The estimated remaining cost of the clean-up of \$837,095 is accrued in the Utilities System Fund at October 31, 2007.

The City has plans to first conduct a test of the bioremediation process on a small area of the site to determine if this process can be used successfully before beginning the full-scale bioremediation project. Should the bioremediation project be unsuccessful, the City may have to resort to conventional remediation methods which could cost as much as \$7,000,000 for the clean-up of this site.

NOTES TO FINANCIAL STATEMENTS

Note 22. Lease Agreements - Waterworks Districts

The Utilities System has entered into long-term lease-purchase and franchise agreements with Waterworks District Numbers 1, 3 and 4 of the Parish of Lafayette for a period of thirty years from the dates of the agreements. These districts were originally created to furnish water to residents of various areas in or near the City of Lafayette. The agreements provide that the City operate these water systems, including billing the customers and collecting the monies for services, and furnishing all labor, materials, equipment, transportation, and tools to operate and maintain these systems. The agreements further provide that the City is to provide funds to pay the outstanding revenue bonds and interest thereon when due plus an additional amount for additions and extensions, and administration and overhead expenses. There were no outstanding bonds for any of the Waterworks Districts at October 31, 2007.

The Utilities System has also entered into an agreement with Waterworks District Numbers 3 and 4 of the Parish of Lafayette whereby the City is to collect a \$300 connection fee from each new customer in the district. These funds are to be accumulated for future expansion of the systems in these districts.

Note 23. Risk Management

The Government is self-insured for workers' compensation, general liability (which includes law enforcement), errors and omissions, automobile liability, fleet collision and property (which includes fire and extended coverage and boiler and machinery). These activities are accounted for in the Self-Insurance Fund which was established on November 1, 1979. The following is a summary of the Government's self-insured retentions for the Self-Insurance Fund:

Workers' compensation	\$500,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property	\$500,000

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

NOTES TO FINANCIAL STATEMENTS

Changes in the balances of claims liabilities during the last two years ended October 31 are as follows:

	<u>2007</u>	<u>2006</u>
Unpaid claims liability, beginning	\$ 8,909,704	\$ 5,221,945
Current year claims and changes in estimates	2,503,662	6,512,797
Claims paid	<u>(3,344,886)</u>	<u>(2,825,038)</u>
Unpaid claims liability, ending	<u>\$ 8,068,480</u>	<u>\$ 8,909,704</u>

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverages are divided between those applicable to the Government's utilities system and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net assets at October 31, 2007 are applicable to utility and non-utility activity as follows:

Net assets:	
Utilities	\$ 426,329
Other	<u>(6,781,145)</u>
Total	<u>\$ (6,354,816)</u>

Each year, the Utilities System Fund and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

The City is also self-insured for group hospitalization. This activity is accounted for in the Group Hospitalization Fund which was established during the 1988 fiscal year; the Parish employees joined in September of 1996. Both employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

NOTES TO FINANCIAL STATEMENTS

Changes in the balances of claims liabilities during the last two years ended October 31 are as follows:

	<u>2007</u>	<u>2006</u>
Claims liability, beginning	\$ 1,185,841	\$ 2,811,629
Current year claims and changes in estimates	10,401,603	11,185,596
Claims paid	<u>(10,487,111)</u>	<u>(12,811,384)</u>
Claims liability, ending	<u>\$ 1,100,333</u>	<u>\$ 1,185,841</u>

Note 24. Compensation of Council

A detail of compensation paid to individual council members for the period ended October 31, 2007 follows:

City-Parish Council

Christopher Williams	\$ 22,757
Louis C. Benjamin, Jr.	22,757
Lenwood Broussard	22,757
Randal Menard	22,758
Bobby Badeaux	22,758
Robin Stevenson	22,758
Marc Mouton	21,485
Bruce Conque	21,063
Roger Bourgeois	<u>22,311</u>
Total	<u>\$201,404</u>

Note 25. Post Retirement Benefits

The Government provides postretirement health care benefits, in accordance with local Ordinance 0-109-99 adopted April 8, 1999 and applicable State statutes, to all employees who retire from the Consolidated Government after meeting the requirements under the employees' appropriate State retirement system and meeting the requirements that follow. The employee must have participated in the Consolidated Government's health insurance plan for 10 continuous years, must be a member of the health insurance plan on the date prior to retirement, and must have made the election to continue health care coverage on the date prior to retirement. Currently, 263 retirees have met the criteria above and are participating. The Consolidated Government pays 81% of the premium while the retiree is responsible for 19% of the premium. This is for single coverage only. The retiree is responsible for 100% of any dependent coverage. The Government's portion of the premium is funded on a pay-as-you-go basis from the City General Fund, Parish General Fund and the Utilities System Fund. Employer premium expenditures are recognized on the first day of each fiscal year

NOTES TO FINANCIAL STATEMENTS

and are based on the number of retirees participating on that day. For the year ended October 31, 2007, the amount of premiums paid by the Consolidated Government was \$895,062.

Note 26. Refunded Debt

On November 30, 2006, the Lafayette City-Parish Consolidated Government issued \$32,915,000 of Public Improvement Sales Tax Refunding Bonds, Series 2006C with an average interest rate of 4.74% to advance refund \$33,365,000 of outstanding Public Improvement Sales Tax Bonds, Series 1998A with an average interest rate of 5.00%. The net proceeds of \$34,326,336 (after payment of \$418,473 in underwriting fees, insurance, and other issuance costs) plus an additional \$235,702 of existing Government funds were used to purchase U.S. government securities which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the Series 1998A bonds. As a result, these bonds are considered to be defeased and the liability has been removed from the government-wide statement of net assets.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,341,862. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2023 using the effective-interest method. The Government completed the advance refunding to reduce its total debt service payments over the next 16 years by \$1,780,619 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$1,343,830.

NOTES TO FINANCIAL STATEMENTS

Note 27. Operating Leases

Discretely Presented Component Units:

The Lafayette Regional Airport leases buildings, hangars, land and terminal space to a number of tenants. Due to the nature of those leases, they are all classified as operating leases. The following is a schedule by years of minimum future rentals on non-cancelable operating leases as of December 31, 2006 (fiscal year included in this report):

Year Ending <u>December 31</u>	
2007	\$ 1,784,390
2008	1,719,027
2009	1,689,463
2010	1,643,281
2011	1,576,434
Thereafter	<u>17,573,276</u>
Total minimum future rentals	<u>\$25,985,871</u>

Certain rentals included above relate to tenants with scheduled annual CPI adjustments. Those annual adjustments could not be determined. Therefore, the 2006 rents were used for all years.

Note 28. Capital Leases

Primary Government:

The Government has leased equipment under a capital lease in the amount of \$99,763. The current year depreciation on this asset is \$21,581 and accumulated depreciation at year end is \$21,581.

The following is a schedule of the future minimum lease payments under the capital lease, and the present value of the net minimum lease payments at October 31, 2007:

Year Ending <u>October 31</u>	
2008	\$ 24,131
2009	24,131
2010	24,131
2011	<u>22,120</u>
	\$ 94,513
Less amount representing interest	<u>(13,221)</u>
Present value of future minimum lease payments	<u>\$ 81,292</u>

NOTES TO FINANCIAL STATEMENTS

Note 29. Commitments

On May 31, 2006, LPPA entered into a contract extension with a coal supplier. The purchase contract is for the delivery of 2,750,000 tons of coal in total, for which LPPA has contracted to purchase 1,375,000 tons over the two-year term of the contract.

The term of the contract and annual quantities to be purchased are as follows:

<u>Calendar Year</u>	<u>Annual Quantity</u>	<u>Committed Cost</u>	<u>Purchase Commitment</u>
2008	<u>500,000</u>	\$12.97	<u>\$ 6,485,000</u>

On November 27, 2007, LPPA entered into a contract extension with another coal supplier. The LPPA's share of the contract tonnage is 350,000 to be purchased in 2008. The contract price per ton is \$12.30 adjusted quarterly based upon the changes in certain economic indices stated in the contract.

Note 30. Interfund Loan - Note Receivable/Note Payable

The Communications System operating as a separate system independent of the Utilities System issued \$110,405,000 of Series 2007 Communications System Revenue Bonds on June 28, 2007 to provide funds for the Communications Project. The Communications Project includes (i) the construction of a communications network within the City and surrounding areas, (ii) the Fiber to the Home ("FTTH") electronics which integrates the voice, video and data signals onto the fiber network and separates the signals for use at the customer premise, (iii) a cable television head-end facility, where incoming signals are amplified, converted, processed, and combined for transmission to customers, (iv) a telephone switch, (v) a network operations center where control and monitoring of the communications system takes place, (vi) internet servers and equipment, (vii) costs of issuance, (viii) capitalized interest, and (ix) working capital. See Note 11 for more details on the bonds.

In addition to the sale of bonds to fund the Communications Project, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System.

Note Payable #1 - Start-up Costs - In accordance with La. R.S. 45:844.52(C)(2), funds advanced by the City general fund or other enterprise fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. As such, the Communications System

NOTES TO FINANCIAL STATEMENTS

executed a note payable dated June 29, 2007 in favor of the Utilities System in the amount of \$2,386,933 for the repayment of start-up costs at a rate of 6.45% per annum for 20 years. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing incurred during the period of July 7, 2004 through June 28, 2007. The terms of the note provide for annual payments of \$215,770 beginning June 29, 2008 and ending June 29, 2027.

Note Payable #2 - 2007 Expenses - This note dated October 31, 2007 covers legal and other professional fees, payroll, benefits, and transportation costs advanced subsequent to the bond issue, but prior to the transfer of the fiber assets to the Communications System (period of June 29, 2007 through October 31, 2007). The total note payable is \$203,494 with a rate of 4.16% and a five year term.

The total of the notes (\$2,590,427) is reported as an interfund loan - note receivable in the Utilities System Fund and an interfund loan - note payable in the Communications Services Enterprise Fund.

The annual debt service requirements to maturity of these notes outstanding at October 31, 2007 follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$ 99,263	\$ 162,423	\$ 261,686
2009	104,808	156,878	261,686
2010	110,675	151,011	261,686
2011	116,883	144,803	261,686
2012	123,453	138,233	261,686
2013	84,490	131,280	215,770
2014	89,940	125,830	215,770
2015	95,741	120,029	215,770
2016	101,916	113,854	215,770
2017	108,490	107,280	215,770
2018 - 2022	656,887	421,962	1,078,849
2023 - 2027	<u>897,881</u>	<u>180,967</u>	<u>1,078,848</u>
	<u>\$2,590,427</u>	<u>\$1,954,550</u>	<u>\$4,544,977</u>

Note 31. Subsequent Event

On November 1, 2007, the Utilities System transferred its fiber optic network, various related vehicles and equipment, and its fiber inventory to the Communications Services Enterprise Fund for a note payable in the amount of \$9,232,626 to reimburse the cost of these assets. The Utilities System owned and operated a fiber optic network in the City providing communication within the Utilities System and parts of local government, the Parish School System, and the University of Louisiana-Lafayette, and to various wholesalers. The Utilities System

NOTES TO FINANCIAL STATEMENTS

was expanding its existing fiber infrastructure to offer retail telecommunications services such as internet, cable TV, and telephone to its electric customer base. An independent Communications Division was created to own and operate the Communications System. The Communications System is made up of the Communications Project and the existing wholesale communications system. In payment of the transfer of assets, the Communications System executed a note payable to the Utilities System in the amount of \$9,232,626 at 5.08% per annum, payable in equal annual installments for 25 years.

REQUIRED SUPPLEMENTARY INFORMATION

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 15,607,505	\$ 15,863,264	\$ 15,903,593	\$ 40,329
Sales and use	5,300,000	5,885,000	6,301,024	416,024
Utility System payments in lieu of taxes	17,000,000	18,831,929	18,831,929	-
Other	2,821,644	2,899,749	3,213,253	313,504
Licenses and permits	2,339,200	2,399,200	2,489,399	90,199
Intergovernmental -				
Federal grants	-	427,083	271,574	(155,509)
State funds:				
State shared revenue	1,079,200	1,179,200	1,299,052	119,852
Other	197,260	514,083	224,163	(289,920)
Charges for services	5,544,006	6,071,546	5,710,624	(360,922)
Fines and forfeits	1,260,900	1,260,900	1,337,110	76,210
Investment earnings	873,900	1,373,900	1,915,464	541,564
Miscellaneous	1,943,600	892,959	1,171,271	278,312
Total revenues	<u>\$ 53,967,215</u>	<u>\$ 57,598,813</u>	<u>\$ 58,668,456</u>	<u>\$ 1,069,643</u>
Expenditures:				
Current -				
General government	\$ 22,972,151	\$ 24,643,995	\$ 22,373,874	\$ 2,270,121
Public safety	34,515,230	35,370,785	33,833,011	1,537,774
Traffic and transportation	2,053,389	2,106,766	1,998,223	108,543
Streets and drainage	9,559,151	10,218,139	8,753,714	1,464,425
Urban redevelopment and housing	416,468	400,869	397,766	3,103
Culture and recreation	540,202	625,955	524,829	101,126
Health and welfare	17,472	17,472	17,472	-
Economic development and assistance	19,051	19,051	19,050	1
Conservation of natural resources	91,275	94,842	87,329	7,513
Debt service -				
Principal retirement	1,195,000	1,195,000	1,195,000	-
Interest and fiscal charges	2,459,580	2,459,580	2,459,580	-
Total expenditures	<u>\$ 73,838,969</u>	<u>\$ 77,152,454</u>	<u>\$ 71,659,848</u>	<u>\$ 5,492,606</u> (continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE (CONTINUED)
GENERAL FUND
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (19,871,754)	\$ (19,553,641)	\$ (12,991,392)	\$ 6,562,249
Other financing sources (uses):				
Transfers in	\$ 26,769,817	\$ 28,129,517	\$ 29,620,165	\$ 1,490,648
Transfers out	(8,331,945)	(10,216,115)	(9,406,581)	809,534
Transfers from component units	119,364	85,764	93,783	8,019
Transfers to component units	(2,166,391)	(2,162,391)	(1,885,659)	276,732
Sale of capital assets	-	-	18,502	18,502
Total other financing sources (uses)	<u>\$ 16,390,845</u>	<u>\$ 15,836,775</u>	<u>\$ 18,440,210</u>	<u>\$ 2,603,435</u>
Net change in fund balance	\$ (3,480,909)	\$ (3,716,866)	\$ 5,448,818	\$ 9,165,684
Fund balance, beginning	<u>20,323,122</u>	<u>28,431,256</u>	<u>27,538,277</u>	<u>(892,979)</u>
Fund balance, ending	<u>\$ 16,842,213</u>	<u>\$ 24,714,390</u>	<u>\$ 32,987,095</u>	<u>\$ 8,272,705</u>

See Notes to Budgetary Comparison Schedules.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
1961 SALES TAX TRUST FUND
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 32,743,683	\$ 34,907,041	\$ 37,075,912	\$ 2,168,871
Investment earnings	40,000	80,000	93,235	13,235
Total revenues	\$ 32,783,683	\$ 34,987,041	\$ 37,169,147	\$ 2,182,106
Expenditures:				
Current -				
General government	215,000	225,000	247,609	(22,609)
Excess of revenues over expenditures	\$ 32,568,683	\$ 34,762,041	\$ 36,921,538	\$ 2,159,497
Other financing sources (uses):				
Transfers in	\$ 570,000	\$ 800,000	\$ 764,883	\$ (35,117)
Transfers out	(33,138,683)	(35,562,041)	(37,686,421)	(2,124,380)
Total other financing sources (uses)	\$(32,568,683)	\$(34,762,041)	\$(36,921,538)	\$ (2,159,497)
Net change in fund balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -0-	\$ -0-	\$ -0-	\$ -0-

See Notes to Budgetary Comparison Schedules.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
1985 SALES TAX TRUST FUND
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 28,818,874	\$ 30,789,042	\$ 32,433,958	\$ 1,644,916
Investment earnings	<u>35,000</u>	<u>80,000</u>	<u>81,516</u>	<u>1,516</u>
Total revenues	\$ 28,853,874	\$ 30,869,042	\$ 32,515,474	\$ 1,646,432
Expenditures:				
Current -				
General government	<u>210,000</u>	<u>215,000</u>	<u>229,412</u>	<u>(14,412)</u>
Excess of revenues over expenditures	\$ 28,643,874	\$ 30,654,042	\$ 32,286,062	\$ 1,632,020
Other financing sources (uses):				
Transfers in	\$ 500,000	\$ 680,000	\$ 676,192	\$ (3,808)
Transfers out	<u>(29,143,874)</u>	<u>(31,334,042)</u>	<u>(32,962,254)</u>	<u>(1,628,212)</u>
Total other financing sources (uses)	<u>\$(28,643,874)</u>	<u>\$(30,654,042)</u>	<u>\$(32,286,062)</u>	<u>\$(1,632,020)</u>
Net change in fund balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

See Notes to Budgetary Comparison Schedules.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

NOTES TO BUDGETARY COMPARISON SCHEDULES

Note 1. Budgeting Policy

The City-Parish Government follows the procedures detailed below in adopting its budget.

1. At least 90 days prior to the beginning of each fiscal year, the City-Parish President submits to the Council a proposed budget in the form required by the City-Parish Charter.
2. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
3. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
4. The City-Parish President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
5. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the City-Parish President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
6. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
7. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.

All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

NOTES TO BUDGETARY COMPARISON SCHEDULES

Note 2. Excess of Expenditures Over Appropriations

The following individual funds have actual expenditures in excess of budgeted expenditures for the year ended October 31, 2007:

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Negative Variance</u>
1961 Sales Tax Trust Fund	<u>\$215,000</u>	<u>\$225,000</u>	<u>\$247,609</u>	<u>\$ (22,609)</u>
1985 Sales Tax Trust Fund	<u>\$210,000</u>	<u>\$215,000</u>	<u>\$229,412</u>	<u>\$ (14,412)</u>

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OTHER SUPPLEMENTARY INFORMATION

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET
GENERAL FUNDS
October 31, 2007

ASSETS	<u>City</u>	<u>Parish</u>	<u>Total</u>
Cash	\$ 1,900,562	\$ 201,327	\$ 2,101,889
Investments	25,468,418	7,545,148	33,013,566
Accrued interest receivable	237,819	70,455	308,274
Accounts receivable, net	454,996	117,997	572,993
Due from other funds	2,542,805	9,918	2,552,723
Due from component units	129,603	9,469	139,072
Due from other governmental agencies	125,822	753,507	879,329
Other receivables	151	-	151
	<u>\$30,860,176</u>	<u>\$ 8,707,821</u>	<u>\$39,567,997</u>
Total assets			
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,210,305	\$ 201,918	\$ 1,412,223
Accrued salaries and benefits	1,177,905	42,678	1,220,583
Other payables	186,572	1,585	188,157
Due to other funds	1,568,326	751,786	2,320,112
Due to component units	25,486	1,395,302	1,420,788
Due to other governmental agencies	60	-	60
Deferred revenue	18,979	-	18,979
	<u>\$ 4,187,633</u>	<u>\$ 2,393,269</u>	<u>\$ 6,580,902</u>
Total liabilities			
Fund balances:			
Reserved for -			
Encumbrances	\$ -	\$ 72,383	\$ 72,383
Unreserved -			
Designated for subsequent year's expenditures	4,417,241	944,933	5,362,174
Designated for contingencies	7,000,000	3,500,000	10,500,000
Undesignated	15,255,302	1,797,236	17,052,538
	<u>\$26,672,543</u>	<u>\$ 6,314,552</u>	<u>\$32,987,095</u>
Total fund balances			
Total liabilities and fund balances	<u>\$30,860,176</u>	<u>\$ 8,707,821</u>	<u>\$39,567,997</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES

GENERAL FUNDS

For the Year Ended October 31, 2007

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Revenues:			
Taxes -			
Ad valorem	\$ 13,698,866	\$ 2,204,727	\$ 15,903,593
Sales and use	-	6,301,024	6,301,024
Utility System payments in lieu of taxes	18,831,929	-	18,831,929
Other	2,158,749	1,054,504	3,213,253
Licenses and permits	2,147,350	342,049	2,489,399
Intergovernmental -			
Federal grants	271,574	-	271,574
State funds:			
State shared revenue	311,384	987,668	1,299,052
Other	8,568	215,595	224,163
Charges for services	4,994,921	715,703	5,710,624
Fines and forfeits	1,316,918	20,192	1,337,110
Investment earnings	1,575,079	340,385	1,915,464
Miscellaneous	<u>1,092,449</u>	<u>78,822</u>	<u>1,171,271</u>
Total revenues	<u>\$ 46,407,787</u>	<u>\$12,260,669</u>	<u>\$ 58,668,456</u>
Expenditures:			
Current -			
General government	\$ 19,596,723	\$ 2,777,151	\$ 22,373,874
Public safety	33,013,483	819,528	33,833,011
Traffic and transportation	1,994,969	3,254	1,998,223
Streets and drainage	8,615,311	138,403	8,753,714
Urban redevelopment and housing	397,766	-	397,766
Culture and recreation	348,108	176,721	524,829
Health and welfare	-	17,472	17,472
Economic development and assistance	-	19,050	19,050
Conservation of natural resources	-	87,329	87,329
Debt service -			
Principal retirement	1,195,000	-	1,195,000
Interest and fiscal charges	<u>2,459,580</u>	<u>-</u>	<u>2,459,580</u>
Total expenditures	<u>\$ 67,620,940</u>	<u>\$ 4,038,908</u>	<u>\$ 71,659,848</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
GENERAL FUNDS
For the Year Ended October 31, 2007

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Excess (deficiency) of revenues over expenditures	\$(21,213,153)	\$ 8,221,761	\$(12,991,392)
Other financing sources (uses):			
Transfers in	\$ 29,616,194	\$ 3,971	\$ 29,620,165
Transfers out	(7,104,746)	(2,301,835)	(9,406,581)
Internal transfers	4,737,826	(4,737,826)	-
Transfers from component units	93,783	-	93,783
Transfers to component units	(490,357)	(1,395,302)	(1,885,659)
Sale of capital assets	1,688	16,814	18,502
Total other financing sources (uses)	<u>\$ 26,854,388</u>	<u>\$(8,414,178)</u>	<u>\$ 18,440,210</u>
Net change in fund balances	\$ 5,641,235	\$ (192,417)	\$ 5,448,818
Fund balances, beginning	<u>21,031,308</u>	<u>6,506,969</u>	<u>27,538,277</u>
Fund balances, ending	<u>\$ 26,672,543</u>	<u>\$ 6,314,552</u>	<u>\$ 32,987,095</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 13,571,105	\$ 13,680,272	\$ 13,698,866	\$ 18,594
Utility system payments in lieu of taxes	17,000,000	18,831,929	18,831,929	-
Other	1,902,400	1,902,400	2,158,749	256,349
Licenses and permits	2,071,700	2,071,700	2,147,350	75,650
Intergovernmental -				
Federal grants	-	427,083	271,574	(155,509)
State funds:				
State shared revenue	195,200	195,200	311,384	116,184
Other	-	21,000	8,568	(12,432)
Charges for services	4,931,306	5,407,523	4,994,921	(412,602)
Fines and forfeits	1,225,200	1,225,200	1,316,918	91,718
Investment earnings	740,000	1,140,000	1,575,079	435,079
Miscellaneous	1,743,600	820,959	1,092,449	271,490
Total revenues	\$ 43,380,511	\$ 45,723,266	\$ 46,407,787	\$ 684,521
Expenditures:				
Current -				
General government	\$ 20,121,359	\$ 21,208,484	\$ 19,596,723	\$ 1,611,761
Public safety	33,740,750	34,534,591	33,013,483	1,521,108
Traffic and transportation	2,053,389	2,103,512	1,994,969	108,543
Streets and drainage	9,559,151	10,079,736	8,615,311	1,464,425
Urban redevelopment and housing	416,468	400,869	397,766	3,103
Culture and recreation	368,202	376,702	348,108	28,594
Debt service -				
Principal retirement	1,195,000	1,195,000	1,195,000	-
Interest and fiscal charges	2,459,580	2,459,580	2,459,580	-
Total expenditures	\$ 69,913,899	\$ 72,358,474	\$ 67,620,940	\$ 4,737,534

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (26,533,388)	\$ (26,635,208)	\$ (21,213,153)	\$ 5,422,055
Other financing sources (uses):				
Transfers in	\$ 31,474,094	\$ 32,867,343	\$ 34,354,020	\$ 1,486,677
Transfers out	(7,636,133)	(8,328,746)	(7,104,746)	1,224,000
Transfers from component units	85,764	85,764	93,783	8,019
Transfers to component units	(581,691)	(581,691)	(490,357)	91,334
Sale of capital assets	-	-	1,688	1,688
Total other financing sources (uses)	<u>\$ 23,342,034</u>	<u>\$ 24,042,670</u>	<u>\$ 26,854,388</u>	<u>\$ 2,811,718</u>
Net change in fund balance	\$ (3,191,354)	\$ (2,592,538)	\$ 5,641,235	\$ 8,233,773
Fund balance, beginning	<u>15,323,122</u>	<u>21,636,878</u>	<u>21,031,308</u>	<u>(605,570)</u>
Fund balance, ending	<u>\$ 12,131,768</u>	<u>\$ 19,044,340</u>	<u>\$ 26,672,543</u>	<u>\$ 7,628,203</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Elected Officials:				
City Council -				
Personnel costs	\$ 616,307	\$ 622,934	\$ 618,419	\$ 4,515
Transportation	12,900	10,850	4,401	6,449
Materials and supplies	10,875	11,875	11,392	483
Telephone	20,750	19,600	9,216	10,384
Publications and recording	65,000	65,000	54,041	10,959
Travel and meetings	36,000	36,000	27,652	8,348
Printing and postage	37,000	42,000	33,306	8,694
Professional services	20,195	17,195	7,627	9,568
Uninsured losses	19,408	21,461	21,461	-
Professional fees	189,200	189,200	187,718	1,482
Vehicle subsidy leases	7,000	7,000	6,484	516
Tourist promotion	20,000	20,000	16,325	3,675
Training	5,000	5,000	3,283	1,717
Other	14,430	14,630	7,010	7,620
	<u>\$ 1,074,065</u>	<u>\$ 1,082,745</u>	<u>\$ 1,008,335</u>	<u>\$ 74,410</u>
President's Office -				
Operations:				
Personnel costs	\$ 366,102	\$ 366,102	\$ 366,310	\$ (208)
Transportation	5,500	12,500	9,013	3,487
Expense allowance	3,600	3,600	3,600	-
Materials and supplies	5,095	4,595	3,695	900
Travel and meetings	11,000	18,000	17,417	583
Telephone	15,500	8,500	8,513	(13)
Printing and postage	4,000	4,000	1,719	2,281
Vehicle subsidy leases	6,632	6,632	6,023	609
Municipal dues	2,000	1,500	155	1,345
Contractual services	15,762	70,762	68,936	1,826
Tourist promotion	28,500	26,500	11,765	14,735
Uninsured losses	-	8,308	8,308	-
Other	10,935	10,435	3,381	7,054
	<u>\$ 474,626</u>	<u>\$ 541,434</u>	<u>\$ 508,835</u>	<u>\$ 32,599</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Elected Officials (continued):				
President's Office (continued) -				
CAO - Administration and				
Emergency Operations:				
Personnel costs	\$ 327,671	\$ 326,671	\$ 321,933	\$ 4,738
Transportation	2,000	4,000	2,172	1,828
Materials and supplies	2,750	5,100	4,952	148
Travel and meetings	4,250	5,000	4,352	648
Telephone and utilities	5,519	5,519	4,830	689
Printing and postage	1,840	1,340	469	871
Municipal dues	350	350	328	22
Training	1,800	400	270	130
Vehicle subsidy leases	14,490	14,490	12,613	1,877
Uninsured losses	1,333	893	893	-
Tourist promotion	500	300	-	300
Other	975	975	147	828
	<u>\$ 363,478</u>	<u>\$ 365,038</u>	<u>\$ 352,959</u>	<u>\$ 12,079</u>
CAO - Criminal Justice				
Support Services:				
Personnel costs	\$ 333,971	\$ 332,716	\$ 310,065	\$ 22,651
Transportation	6,012	5,112	2,781	2,331
Materials and supplies	23,725	24,959	22,320	2,639
Travel and meetings	3,100	4,150	4,050	100
Telephone	16,800	19,966	23,298	(3,332)
Printing and postage	11,550	12,150	9,294	2,856
Contractual services	34,654	34,554	31,849	2,705
Maintenance	6,900	2,487	310	2,177
Training	14,258	10,321	4,301	6,020
Tourist/customer relations	3,350	3,250	2,675	575
Utilities	1,100	1,100	-	1,100
Equipment rental	1,450	850	-	850
Municipal dues	200	400	400	-
Uniforms	1,800	7,655	7,046	609
Uninsured losses	1,776	9,598	9,598	-
External appropriations	-	277,085	146,741	130,344
Other	3,350	2,550	580	1,970
	<u>\$ 463,996</u>	<u>\$ 748,903</u>	<u>\$ 575,308</u>	<u>\$ 173,595</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Elected Officials (continued):				
President's Office (continued) -				
CAO - International Trade:				
Personnel costs	\$ 270,844	\$ 272,849	\$ 234,860	\$ 37,989
Transportation	2,569	2,669	1,497	1,172
Materials and supplies	16,158	14,618	11,511	3,107
Travel and meetings	13,572	12,671	10,035	2,636
Telephone	9,600	9,600	8,673	927
Printing and postage	4,801	7,380	5,268	2,112
Contractual services	11,555	18,093	17,263	830
Maintenance	5,763	6,113	6,010	103
Training	500	-	-	-
Tourist/customer relations	53,144	48,504	43,985	4,519
Utilities	18,870	20,370	18,936	1,434
Municipal dues	1,975	1,645	1,620	25
Uniforms	130	170	169	1
Rent	4,200	1,750	1,750	-
Other	6,515	6,839	6,441	398
	<u>\$ 420,196</u>	<u>\$ 423,271</u>	<u>\$ 368,018</u>	<u>\$ 55,253</u>
CAO - Small Business				
Support Services:				
Personnel costs	\$ 34,287	\$ 34,287	\$ 15,455	\$ 18,832
Materials and supplies	300	250	-	250
Telephone	350	350	216	134
Printing and postage	450	500	246	254
Training	1,900	1,900	1,079	821
Other	230	230	-	230
	<u>\$ 37,517</u>	<u>\$ 37,517</u>	<u>\$ 16,996</u>	<u>\$ 20,521</u>
Total President's Office	<u>\$ 1,759,813</u>	<u>\$ 2,116,163</u>	<u>\$ 1,822,116</u>	<u>\$ 294,047</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Elected Officials (continued):				
City Court -				
Operations:				
Personnel costs	\$ 1,487,512	\$ 1,487,512	\$ 1,373,643	\$ 113,869
Transportation	2,600	2,600	539	2,061
Materials and supplies	25,662	25,660	21,904	3,756
Telephone and utilities	83,044	83,044	70,138	12,906
Maintenance	5,600	5,600	4,222	1,378
Contractual services	128,000	128,000	126,357	1,643
Printing and postage	10,500	10,500	9,567	933
Uninsured losses	5,817	5,200	5,200	-
Other	9,000	9,002	7,457	1,545
	<u>\$ 1,757,735</u>	<u>\$ 1,757,118</u>	<u>\$ 1,619,027</u>	<u>\$ 138,091</u>
City Marshal:				
Personnel costs	\$ 1,060,484	\$ 1,060,484	\$ 1,050,570	\$ 9,914
Transportation	50,000	90,000	89,720	280
Telephone	7,000	7,000	7,405	(405)
Uninsured losses	45,299	51,658	51,658	-
Other	1,000	1,000	-	1,000
	<u>\$ 1,163,783</u>	<u>\$ 1,210,142</u>	<u>\$ 1,199,353</u>	<u>\$ 10,789</u>
Total City Court	<u>\$ 2,921,518</u>	<u>\$ 2,967,260</u>	<u>\$ 2,818,380</u>	<u>\$ 148,880</u>
Legal Department -				
Personnel costs	\$ 184,731	\$ 184,931	\$ 166,531	\$ 18,400
Materials and supplies	18,100	18,100	15,040	3,060
Telephone	9,000	9,000	8,005	995
Professional services	82,259	82,259	82,000	259
Printing and binding	860	860	126	734
Legal fees	608,900	608,900	501,948	106,952
Uninsured losses	2,500	10,940	10,940	-
Other	7,525	7,325	316	7,009
Total Legal Department	<u>\$ 913,875</u>	<u>\$ 922,315</u>	<u>\$ 784,906</u>	<u>\$ 137,409</u>
Total Elected Officials	<u>\$ 6,669,271</u>	<u>\$ 7,088,483</u>	<u>\$ 6,433,737</u>	<u>\$ 654,746</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Office of Finance and Management:				
Associate Chief				
Administrator's Office -				
Personnel costs	\$ 293,430	\$ 293,430	\$ 292,084	\$ 1,346
Training	5,300	5,300	2,551	2,749
Materials and supplies	2,600	2,450	2,309	141
Telephone	3,000	3,150	3,442	(292)
Travel and meetings	200	434	418	16
Printing and postage	1,415	1,415	244	1,171
Vehicle subsidy leases	6,500	6,500	6,023	477
Dues and licenses	1,800	1,800	1,535	265
Uninsured losses	-	479	479	-
Other	370	370	-	370
	<u>\$ 314,615</u>	<u>\$ 315,328</u>	<u>\$ 309,085</u>	<u>\$ 6,243</u>
Accounting -				
Personnel costs	\$ 1,335,539	\$ 1,335,539	\$ 1,185,499	\$ 150,040
Training	4,000	4,100	4,009	91
Materials and supplies	13,500	16,580	16,322	258
Telephone	12,000	12,000	11,677	323
Maintenance	610	855	830	25
Printing and postage	25,000	30,900	30,023	877
Contractual services	12,000	2,310	1,924	386
Other	1,250	1,615	1,179	436
	<u>\$ 1,403,899</u>	<u>\$ 1,403,899</u>	<u>\$ 1,251,463</u>	<u>\$ 152,436</u>
Budget Management -				
Personnel costs	\$ 355,756	\$ 395,756	\$ 337,870	\$ 57,886
Training	1,500	1,300	-	1,300
Materials and supplies	4,000	3,800	3,460	340
Telephone	4,000	4,000	2,906	1,094
Maintenance	400	600	570	30
Printing and postage	8,700	8,700	8,037	663
Other	-	200	135	65
	<u>\$ 374,356</u>	<u>\$ 414,356</u>	<u>\$ 352,978</u>	<u>\$ 61,378</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Office of Finance and Management (continued):				
Purchasing and Property Management -				
Personnel costs	\$ 525,127	\$ 525,127	\$ 499,247	\$ 25,880
Transportation	1,700	3,600	1,519	2,081
Training	1,940	1,940	-	1,940
Materials and supplies	5,981	5,981	5,979	2
Telephone	6,500	6,200	5,074	1,126
Printing and postage	16,000	19,185	18,163	1,022
Maintenance	1,400	400	155	245
Contractual services	3,000	1,000	-	1,000
Other	1,072	1,187	619	568
	<u>\$ 562,720</u>	<u>\$ 564,620</u>	<u>\$ 530,756</u>	<u>\$ 33,864</u>
General Accounts -				
External				
appropriations	\$ 250,128	\$ 250,128	\$ 240,659	\$ 9,469
Duplication costs	125,000	135,000	130,322	4,678
Professional services	143,000	143,334	83,214	60,120
Accrued leave	800,000	799,432	689,250	110,182
Insurance and bonds	681,092	681,092	679,150	1,942
Uninsured losses	1,420	43,491	43,491	-
Unemployment	38,000	52,352	19,110	33,242
Dues and licenses	40,000	40,000	35,322	4,678
Utilities - street lighting	1,400,000	1,560,000	1,462,231	97,769
Group insurance - retirees	483,588	483,588	483,588	-
Debt service - police and fire pension	3,654,580	3,654,580	3,654,580	-
Election	100,000	100,000	49,700	50,300
Other	500	500	-	500
	<u>\$ 7,717,308</u>	<u>\$ 7,943,497</u>	<u>\$ 7,570,617</u>	<u>\$ 372,880</u>
Total Office of Finance and Management	<u>\$ 10,372,898</u>	<u>\$ 10,641,700</u>	<u>\$ 10,014,899</u>	<u>\$ 626,801</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Administrative Services				
Department:				
Director's Office -				
Personnel costs	\$ 140,249	\$ 140,249	\$ 140,196	\$ 53
Training	2,500	2,500	716	1,784
Materials and supplies	1,884	1,534	1,473	61
Telephone	2,000	2,600	2,590	10
Travel and meetings	800	800	502	298
Printing and postage	300	75	52	23
Vehicle subsidy leases	6,500	6,500	6,023	477
Uninsured losses	1,666	2,795	2,795	-
Other	130	105	105	-
	<u>\$ 156,029</u>	<u>\$ 157,158</u>	<u>\$ 154,452</u>	<u>\$ 2,706</u>
Records Management -				
Personnel costs	\$ 67,162	\$ 65,882	\$ 65,905	\$ (23)
Training	550	680	655	25
Materials and supplies	1,543	1,816	1,795	21
Telephone	900	900	728	172
Transportation	375	700	452	248
Travel and meetings	58	50	13	37
Printing and postage	225	10	7	3
Other	200	1,125	998	127
	<u>\$ 71,013</u>	<u>\$ 71,163</u>	<u>\$ 70,553</u>	<u>\$ 610</u>
Information Services -				
Personnel costs	\$ 1,756,290	\$ 1,756,290	\$ 1,667,990	\$ 88,300
Training	35,000	43,000	41,192	1,808
Materials and supplies	32,500	30,400	29,829	571
Telephone	128,300	126,300	106,937	19,363
Travel and meetings	2,000	10,000	8,525	1,475
Vehicle subsidy leases	7,000	7,000	6,113	887
Printing and postage	2,500	2,500	1,835	665
Professional services	500,000	480,000	423,395	56,605
Maintenance	95,000	95,000	70,555	24,445
Publications and recording	500	1,100	989	111
Other	5,998	11,300	10,000	1,300
	<u>\$ 2,565,088</u>	<u>\$ 2,562,890</u>	<u>\$ 2,367,360</u>	<u>\$ 195,530</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Administrative Services				
Department (continued):				
Administrative Operations -				
Human Resources:				
Personnel costs	\$ 426,508	\$ 426,508	\$ 423,830	\$ 2,678
Materials and supplies	9,300	9,300	8,062	1,238
Telephone	4,450	4,450	4,504	(54)
Printing and postage	3,700	3,700	3,025	675
Training	3,300	3,300	2,269	1,031
Maintenance	500	500	-	500
Professional services	32,200	32,200	32,814	(614)
Other	1,416	2,816	2,244	572
	<u>\$ 481,374</u>	<u>\$ 482,774</u>	<u>\$ 476,748</u>	<u>\$ 6,026</u>
Communications:				
Personnel costs	\$ 168,731	\$ 168,731	\$ 164,781	\$ 3,950
Transportation	7,500	10,000	8,871	1,129
Materials and supplies	1,300	1,300	869	431
Telephone	3,000	3,000	2,544	456
Printing and postage	2,400	2,400	1,624	776
Maintenance	7,500	7,500	3,497	4,003
Other	2,400	2,400	1,459	941
	<u>\$ 192,831</u>	<u>\$ 195,331</u>	<u>\$ 183,645</u>	<u>\$ 11,686</u>
Total Administrative Operations	<u>\$ 674,205</u>	<u>\$ 678,105</u>	<u>\$ 660,393</u>	<u>\$ 17,712</u>
Risk Management -				
Administration fees	<u>\$ 604,314</u>	<u>\$ 604,314</u>	<u>\$ 562,606</u>	<u>\$ 41,708</u>
Total Administrative Services Department	<u>\$ 4,070,649</u>	<u>\$ 4,073,630</u>	<u>\$ 3,815,364</u>	<u>\$ 258,266</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Police Department:				
Administration -				
Personnel costs	\$ 1,252,057	\$ 1,261,757	\$ 1,207,403	\$ 54,354
Training	10,000	14,823	12,885	1,938
Materials and supplies	26,000	39,292	31,950	7,342
Telephone	-	3,714	3,714	-
Municipal dues	3,000	11,415	11,412	3
Jailer services	100,040	100,040	100,025	15
Uninsured losses	1,173,277	1,247,954	1,247,954	-
Rent	3,000	3,000	3,000	-
Contractual services	95,510	94,551	84,795	9,756
Uniforms	5,000	5,000	4,006	994
Travel and meetings	1,000	1,000	923	77
Other	2,500	2,840	1,772	1,068
	<u>\$ 2,671,384</u>	<u>\$ 2,785,386</u>	<u>\$ 2,709,839</u>	<u>\$ 75,547</u>
Patrol -				
Personnel costs	\$ 9,073,202	\$ 9,349,183	\$ 8,885,545	\$ 463,638
Materials and supplies	10,500	15,485	11,789	3,696
Other	250	2,250	1,625	625
	<u>\$ 9,083,952</u>	<u>\$ 9,366,918</u>	<u>\$ 8,898,959</u>	<u>\$ 467,959</u>
Services -				
Personnel costs	\$ 3,453,774	\$ 3,427,742	\$ 3,319,170	\$ 108,572
Uniforms	125,000	190,320	163,818	26,502
Training	97,500	124,477	104,002	20,475
Transportation	1,402,500	1,578,877	1,349,143	229,734
Materials and supplies	130,800	135,904	114,192	21,712
Telephone and utilities	302,000	297,000	298,118	(1,118)
Travel and meetings	2,000	3,547	3,446	101
Printing and postage	21,500	20,102	20,108	(6)
Maintenance	71,500	57,996	51,916	6,080
Professional services	10,000	9,900	6,768	3,132
External appropriations	116,010	145,030	145,029	1
Other	39,500	30,170	17,860	12,310
	<u>\$ 5,772,084</u>	<u>\$ 6,021,065</u>	<u>\$ 5,593,570</u>	<u>\$ 427,495</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Police Department (continued):				
Criminal Investigation -				
Personnel costs	\$ 2,789,742	\$ 2,645,717	\$ 2,506,360	\$ 139,357
Materials and supplies	23,300	27,880	14,524	13,356
Undercover investigations	60,000	60,000	51,135	8,865
Coroner's fees	30,000	75,000	29,166	45,834
Contractual services	132,000	143,097	90,723	52,374
Vehicle subsidy leases	56,000	49,169	44,753	4,416
Other	-	35,901	20,673	15,228
	<u>\$ 3,091,042</u>	<u>\$ 3,036,764</u>	<u>\$ 2,757,334</u>	<u>\$ 279,430</u>
Total Police Department	<u>\$ 20,618,462</u>	<u>\$ 21,210,133</u>	<u>\$ 19,959,702</u>	<u>\$ 1,250,431</u>
Fire Department:				
Administration -				
Personnel costs	\$ 175,115	\$ 175,115	\$ 176,891	\$ (1,776)
Transportation	-	-	-	-
Vehicle subsidy leases	9,300	9,300	7,723	1,577
Materials and supplies	4,244	2,794	1,506	1,288
Travel and meetings	2,500	2,500	2,332	168
Printing and postage	1,800	1,950	937	1,013
Uninsured losses	147,757	247,870	247,870	-
Other	1,150	950	734	216
	<u>\$ 341,866</u>	<u>\$ 440,479</u>	<u>\$ 437,993</u>	<u>\$ 2,486</u>
Emergency Operations -				
Personnel costs	\$ 10,444,138	\$ 10,262,836	\$ 10,130,191	\$ 132,645
Transportation	308,000	527,000	402,349	124,651
Uniforms	70,000	70,650	70,019	631
Materials and supplies	42,282	53,832	48,518	5,314
Maintenance	21,500	33,450	29,192	4,258
Utilities	133,000	150,000	149,439	561
Professional services	22,740	23,340	21,779	1,561
Other	1,500	2,450	2,180	270
	<u>\$ 11,043,160</u>	<u>\$ 11,123,558</u>	<u>\$ 10,853,667</u>	<u>\$ 269,891</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Fire Department (continued):				
Technical Operations -				
Personnel costs	\$ 1,546,732	\$ 1,549,732	\$ 1,550,394	\$ (662)
Training	40,000	30,000	27,232	2,768
Transportation	36,000	55,500	54,351	1,149
Materials and supplies	19,090	18,115	17,285	830
Maintenance	10,500	19,200	18,271	929
Telephone and utilities	70,000	67,500	76,794	(9,294)
Printing and postage	3,900	4,900	3,702	1,198
Tourist/customer relations	6,150	9,509	9,147	362
Professional services	2,100	3,450	3,184	266
Other	2,790	2,515	1,761	754
	<u>\$ 1,737,262</u>	<u>\$ 1,760,421</u>	<u>\$ 1,762,121</u>	<u>\$ (1,700)</u>
Total Fire Department	<u>\$ 13,122,288</u>	<u>\$ 13,324,458</u>	<u>\$ 13,053,781</u>	<u>\$ 270,677</u>
Department of Public Works:				
Director's Office -				
Personnel costs	\$ 164,889	\$ 164,889	\$ 164,126	\$ 763
Vehicle subsidy leases	7,000	6,900	6,690	210
Transportation	1,000	200	-	200
Materials and supplies	900	1,600	1,162	438
Telephone and utilities	34,725	51,725	48,639	3,086
Travel and meetings	1,100	1,100	442	658
Municipal dues	800	1,000	960	40
Printing and postage	700	700	67	633
Training	2,800	2,800	2,336	464
Uninsured losses	882,149	1,033,334	1,033,334	-
Other	95	95	-	95
	<u>\$ 1,096,158</u>	<u>\$ 1,264,343</u>	<u>\$ 1,257,756</u>	<u>\$ 6,587</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Department of Public Works				
(continued):				
Operations -				
Administration:				
Personnel costs	\$ 518,386	\$ 518,386	\$ 464,952	\$ 53,434
Transportation	15,000	18,000	12,286	5,714
Materials and supplies	7,500	7,500	6,809	691
Travel and meetings	2,000	1,450	597	853
Telephone	42,000	42,000	41,404	596
Printing and postage	4,100	4,900	3,555	1,345
Maintenance	61,126	53,126	49,736	3,390
Professional services	6,000	6,000	5,115	885
Training	2,300	2,830	2,757	73
Other	2,755	1,975	1,061	914
	<u>\$ 661,167</u>	<u>\$ 656,167</u>	<u>\$ 588,272</u>	<u>\$ 67,895</u>
Drainage:				
Personnel costs	\$ 2,981,304	\$ 2,981,304	\$ 2,334,922	\$ 646,382
Transportation	604,000	800,000	731,053	68,947
Materials and supplies	20,800	21,075	15,172	5,903
Equipment rental	52,000	52,000	39,856	12,144
Uniforms	13,000	13,000	7,973	5,027
Utilities	13,000	38,000	10,461	27,539
Printing and postage	2,000	2,000	166	1,834
Training	3,000	3,000	610	2,390
Maintenance	10,000	9,725	865	8,860
Professional services	490,000	490,000	374,500	115,500
Other	4,000	4,000	3,200	800
	<u>\$ 4,193,104</u>	<u>\$ 4,414,104</u>	<u>\$ 3,518,778</u>	<u>\$ 895,326</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Department of Public Works				
(continued):				
Operations (continued) -				
Engineering:				
Personnel costs	\$ 310,696	\$ 310,696	\$ 258,117	\$ 52,579
Uniforms	375	655	654	1
Transportation	6,500	6,500	6,874	(374)
Materials and supplies	2,284	3,084	2,599	485
Printing and postage	150	150	22	128
Maintenance	5,900	4,820	4,698	122
Other	906	906	546	360
	<u>\$ 326,811</u>	<u>\$ 326,811</u>	<u>\$ 273,510</u>	<u>\$ 53,301</u>
Streets/Bridges:				
Personnel costs	\$ 2,270,015	\$ 2,270,015	\$ 1,937,186	\$ 332,829
Uniforms	7,650	7,650	5,593	2,057
Transportation	570,600	700,000	626,895	73,105
Materials and supplies	67,400	61,250	52,997	8,253
Maintenance	29,200	26,900	19,362	7,538
Professional services	220,000	220,000	207,774	12,226
Training	4,000	4,000	3,736	264
External appropriations	67,500	67,500	66,753	747
Utilities	29,000	41,000	41,885	(885)
Rent	8,000	8,000	5,500	2,500
Other	8,546	11,996	9,314	2,682
	<u>\$ 3,281,911</u>	<u>\$ 3,418,311</u>	<u>\$ 2,976,995</u>	<u>\$ 441,316</u>
Total Operations	<u>\$ 8,462,993</u>	<u>\$ 8,815,393</u>	<u>\$ 7,357,555</u>	<u>\$ 1,457,838</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Department of Public Works				
(continued):				
Facility Maintenance -				
Personnel costs	\$ 520,375	\$ 520,375	\$ 513,398	\$ 6,977
Materials and supplies	164,191	164,931	157,762	7,169
Telephone and utilities	396,440	626,940	665,001	(38,061)
Maintenance	208,615	311,222	308,046	3,176
Transportation	20,100	38,000	36,579	1,421
Professional services	59,080	71,380	69,071	2,309
Uniforms	2,250	2,250	2,083	167
Printing and postage	596	471	393	78
Other	16,643	1,643	1,219	424
	<u>\$ 1,388,290</u>	<u>\$ 1,737,212</u>	<u>\$ 1,753,552</u>	<u>\$ (16,340)</u>
Total Department of Public Works	<u>\$ 10,947,441</u>	<u>\$ 11,816,948</u>	<u>\$ 10,368,863</u>	<u>\$ 1,448,085</u>
Traffic and Transportation				
Department:				
Personnel costs	\$ 1,735,062	\$ 1,669,344	\$ 1,586,692	\$ 82,652
Training	9,595	6,193	6,192	1
Transportation	54,000	96,600	91,600	5,000
Materials and supplies	17,558	20,608	17,122	3,486
Telephone and utilities	140,775	163,850	150,390	13,460
Printing and postage	3,215	2,894	1,888	1,006
Uniforms	2,820	2,408	2,359	49
Maintenance	4,994	5,299	5,137	162
Professional services	5,800	5,300	3,684	1,616
Uninsured losses	66,512	117,112	117,112	-
Vehicle subsidy leases	7,000	7,900	7,677	223
Travel and meetings	3,255	3,218	3,065	153
Other	2,803	2,786	2,051	735
Total Traffic and Transportation Department	<u>\$ 2,053,389</u>	<u>\$ 2,103,512</u>	<u>\$ 1,994,969</u>	<u>\$ 108,543</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Community Development				
Department:				
Administration -				
Personnel costs	\$ 211,720	\$ 211,720	\$ 210,303	\$ 1,417
Materials and supplies	654	654	516	138
Telephone	2,600	3,000	3,476	(476)
Vehicle subsidy leases	6,500	6,500	6,023	477
Equipment maintenance	26	26	-	26
Uninsured losses	55,076	39,477	39,477	-
Professional services	137,334	137,334	137,334	-
Other	2,558	2,158	637	1,521
	<u>\$ 416,468</u>	<u>\$ 400,869</u>	<u>\$ 397,766</u>	<u>\$ 3,103</u>
Senior Center -				
Personnel costs	\$ 260,180	\$ 259,930	\$ 235,063	\$ 24,867
Transportation	6,000	9,500	7,843	1,657
Materials and supplies	7,000	8,474	7,173	1,301
Telephone and utilities	27,800	35,400	36,974	(1,574)
Printing and postage	6,400	6,100	5,885	215
Maintenance	5,500	3,800	2,915	885
Contractual services	44,722	44,222	43,897	325
Tourist/customer relations	8,200	7,700	7,293	407
Other	2,400	1,576	1,065	511
	<u>\$ 368,202</u>	<u>\$ 376,702</u>	<u>\$ 348,108</u>	<u>\$ 28,594</u>
Acadiana Recovery Center -				
Contractual services	\$ 62,923	\$ 62,923	\$ 57,140	\$ 5,783
WIA Program administration -				
Contractual services	\$ 5,034	\$ 5,034	\$ 5,034	\$ -0-
Total Community Development Department	<u>\$ 852,627</u>	<u>\$ 845,528</u>	<u>\$ 808,048</u>	<u>\$ 37,480</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - CITY OF LAFAYETTE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Planning, Zoning, and Codes Department:				
Code Enforcement -				
Personnel costs	\$ -0-	\$ 34,306	\$ 27,089	\$ 7,217
Planning and Zoning -				
Personnel costs	\$ 683,521	\$ 649,229	\$ 634,169	\$ 15,060
Transportation	8,000	8,000	6,461	1,539
Materials and supplies	12,100	12,175	12,157	18
Telephone	12,000	12,000	11,451	549
Printing and postage	13,000	14,000	11,515	2,485
Travel and meetings	7,000	5,000	4,084	916
Uninsured losses	1,652	12,346	12,346	-
Vehicle subsidy leases	6,000	6,600	6,023	577
Professional services	2,000	1,500	1,191	309
Publication and recordation	20,000	56,900	25,198	31,702
Dues and licenses	2,200	2,700	2,375	325
Maintenance	2,500	2,425	1,647	778
Other	5,000	5,000	4,558	442
	<u>\$ 774,973</u>	<u>\$ 787,875</u>	<u>\$ 733,175</u>	<u>\$ 54,700</u>
Total Planning, Zoning and Codes Department	<u>\$ 774,973</u>	<u>\$ 822,181</u>	<u>\$ 760,264</u>	<u>\$ 61,917</u>
Municipal Civil Service:				
Personnel costs	\$ 361,848	\$ 360,748	\$ 359,615	\$ 1,133
Materials and supplies	3,340	4,540	4,049	491
Telephone	3,500	3,500	2,788	712
Printing and postage	4,150	4,350	4,291	59
Publication and recordation	23,700	23,700	22,134	1,566
Professional services	613	113	-	113
Legal fees	21,000	21,000	6,774	14,226
Training	5,000	5,000	3,816	1,184
Vehicle subsidy leases	6,000	6,000	6,023	(23)
Other	2,750	2,950	1,823	1,127
Total Municipal Civil Service	<u>\$ 431,901</u>	<u>\$ 431,901</u>	<u>\$ 411,313</u>	<u>\$ 20,588</u>
Total expenditures	<u>\$ 69,913,899</u>	<u>\$ 72,358,474</u>	<u>\$ 67,620,940</u>	<u>\$ 4,737,534</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND - LAFAYETTE PARISH
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Ad valorem	\$ 2,036,400	\$ 2,182,992	\$ 2,204,727	\$ 21,735
Sales and use	5,300,000	5,885,000	6,301,024	416,024
Other	919,244	997,349	1,054,504	57,155
Licenses and permits	267,500	327,500	342,049	14,549
Intergovernmental -				
State funds:				
State shared revenue	884,000	984,000	987,668	3,668
Other	197,260	493,083	215,595	(277,488)
Charges for services	612,700	664,023	715,703	51,680
Fines and forfeits	35,700	35,700	20,192	(15,508)
Investment earnings	133,900	233,900	340,385	106,485
Miscellaneous	200,000	72,000	78,822	6,822
	<u>\$ 10,586,704</u>	<u>\$ 11,875,547</u>	<u>\$ 12,260,669</u>	<u>\$ 385,122</u>
Expenditures:				
Current -				
General government	\$ 2,850,792	\$ 3,435,511	\$ 2,777,151	\$ 658,360
Public safety	774,480	836,194	819,528	16,666
Traffic and transportation	-	3,254	3,254	-
Streets and drainage	-	138,403	138,403	-
Culture and recreation	172,000	249,253	176,721	72,532
Health and welfare	17,472	17,472	17,472	-
Economic development and assistance	19,051	19,051	19,050	1
Conservation of natural resources	91,275	94,842	87,329	7,513
	<u>\$ 3,925,070</u>	<u>\$ 4,793,980</u>	<u>\$ 4,038,908</u>	<u>\$ 755,072</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE (CONTINUED)
GENERAL FUND - LAFAYETTE PARISH
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Excess (deficiency) of revenues over expenditures	\$ 6,661,634	\$ 7,081,567	\$ 8,221,761	\$ 1,140,194
Other financing sources (uses):				
Transfers in	\$ 8,808	\$ -	\$ 3,971	\$ 3,971
Transfers out	(5,408,897)	(6,625,195)	(7,039,661)	(414,466)
Transfers from component units	33,600	-	-	-
Transfers to component units	(1,584,700)	(1,580,700)	(1,395,302)	185,398
Sale of capital assets	-	-	16,814	16,814
Total other financing sources (uses)	<u>\$ (6,951,189)</u>	<u>\$ (8,205,895)</u>	<u>\$ (8,414,178)</u>	<u>\$ (208,283)</u>
Net change in fund balance	\$ (289,555)	\$ (1,124,328)	\$ (192,417)	\$ 931,911
Fund balance, beginning	<u>5,000,000</u>	<u>6,794,378</u>	<u>6,506,969</u>	<u>(287,409)</u>
Fund balance, ending	<u>\$ 4,710,445</u>	<u>\$ 5,670,050</u>	<u>\$ 6,314,552</u>	<u>\$ 644,502</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES
GENERAL FUND - LAFAYETTE PARISH
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Office of Finance and Management:				
General Accounts -				
General government:				
Dues and				
subscriptions	\$ 16,100	\$ 16,100	\$ 15,864	\$ 236
Publication and				
recordation	45,000	45,000	27,184	17,816
Printing and binding	5,000	5,000	2,540	2,460
Charges for				
collection	247,116	185,274	182,157	3,117
External				
appropriations	85,700	85,700	85,700	-
Group insurance	43,632	43,632	43,632	-
Election expense	30,000	30,000	30,000	-
Accrued leave	75,000	130,000	98,857	31,143
Assessor's office	2,956	547,502	31,538	515,964
Other	43,400	42,832	31,773	11,059
Public safety:				
National Guard	6,000	6,000	6,000	-
Office of emergency				
preparedness	71,000	71,000	61,531	9,469
Contractual				
services - sheriff	42,000	42,000	34,480	7,520
Health and welfare:				
Parish service officer	17,472	17,472	17,472	-
Economic development				
and assistance:				
ARDD - Acadiana				
regional dev dis	<u>19,051</u>	<u>19,051</u>	<u>19,050</u>	<u>1</u>
Total Office of Finance and Management	<u>\$ 749,427</u>	<u>\$ 1,286,563</u>	<u>\$ 687,778</u>	<u>\$ 598,785</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - LAFAYETTE PARISH
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Elected Officials:				
District Courts -				
Judges:				
General government -				
Personnel costs	\$ 695,478	\$ 716,190	\$ 715,055	\$ 1,135
Contractual services	270,616	262,768	229,223	33,545
Repairs and maintenance	583	583	-	583
Insurance	9,725	14,725	14,404	321
Other	<u>1,502</u>	<u>1,372</u>	<u>-</u>	<u>1,372</u>
Total District Courts	<u>\$ 977,904</u>	<u>\$ 995,638</u>	<u>\$ 958,682</u>	<u>\$ 36,956</u>
District Attorney -				
General government:				
Personnel costs	\$ 826,537	\$ 840,885	\$ 835,770	\$ 5,115
Travel	23,200	26,000	22,702	3,298
Contractual services	17,000	17,000	16,901	99
Insurance	13,800	14,450	14,445	5
Other	<u>10</u>	<u>10</u>	<u>8</u>	<u>2</u>
	<u>\$ 880,547</u>	<u>\$ 898,345</u>	<u>\$ 889,826</u>	<u>\$ 8,519</u>
Justice of the Peace and Constables -				
General government:				
Personnel costs	\$ 118,719	\$ 118,719	\$ 118,414	\$ 305
Training	7,737	7,737	6,021	1,716
Supplies and materials	<u>763</u>	<u>763</u>	<u>-</u>	<u>763</u>
	<u>\$ 127,219</u>	<u>\$ 127,219</u>	<u>\$ 124,435</u>	<u>\$ 2,784</u>
Registrar of Voters -				
General government:				
Personnel costs	\$ 108,799	\$ 117,370	\$ 106,059	\$ 11,311
Telephone	4,000	4,000	2,586	1,414
Vehicle subsidy leases	5,340	5,340	5,360	(20)
Supplies and materials	3,800	3,800	3,578	222
Other	<u>14,820</u>	<u>18,300</u>	<u>15,737</u>	<u>2,563</u>
	<u>\$ 136,759</u>	<u>\$ 148,810</u>	<u>\$ 133,320</u>	<u>\$ 15,490</u>
Total Elected Officials	<u>\$ 2,122,429</u>	<u>\$ 2,170,012</u>	<u>\$ 2,106,263</u>	<u>\$ 63,749</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - LAFAYETTE PARISH
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Parishwide Fire Protection:				
Public safety -				
Transportation	\$ 5,000	\$ 6,300	\$ 6,622	\$ (322)
2% fire insurance rebate:				
Milton	23,952	25,657	25,657	-
Judice	26,402	28,580	28,580	-
Carencro	49,605	55,006	55,006	-
Duson	9,679	11,381	11,382	(1)
Scott	57,516	61,267	61,267	-
Broussard	35,646	38,541	38,541	-
Youngsville	35,255	40,487	40,487	-
External appropriations:				
Milton	35,000	40,000	40,000	-
Judice	42,875	40,000	40,000	-
Carencro	39,400	40,000	40,000	-
Duson	35,000	40,000	40,000	-
Scott	44,150	63,975	63,975	-
Broussard	35,000	40,000	40,000	-
Youngsville	35,000	40,000	40,000	-
Tower rental	6,000	6,000	6,000	-
Volunteer fire-fighting assistance	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>	<u>-</u>
 Total Parishwide Fire Protection	 <u>\$ 655,480</u>	 <u>\$ 717,194</u>	 <u>\$ 717,517</u>	 <u>\$ (323)</u>
Department of Public Works:				
Capital improvements -				
Streets and drainage	<u>\$ -0-</u>	<u>\$ 138,403</u>	<u>\$ 138,403</u>	<u>\$ -0-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - LAFAYETTE PARISH
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Traffic and Transportation				
Department:				
Parking -				
Traffic and transportation	\$ -0-	\$ 3,254	\$ 3,254	\$ -0-
Parks and Recreation				
Department:				
Operations and Maintenance - Culture and recreation:				
Equipment				
purchases	\$ 45,000	\$ 30,094	\$ 29,928	\$ 166
Repairs and maintenance	17,000	50,299	25,389	24,910
Supplies	25,000	25,264	25,199	65
Gravel	7,000	7,600	6,387	1,213
Field lighting projects	<u>78,000</u>	<u>135,996</u>	<u>89,818</u>	<u>46,178</u>
Total Parks and Recreation Department	<u>\$ 172,000</u>	<u>\$ 249,253</u>	<u>\$ 176,721</u>	<u>\$ 72,532</u>
Community Development				
Department:				
Federal Programs Administration - General government:				
Personnel costs	\$ 44,697	\$ 44,697	\$ 38,319	\$ 6,378
Telephone and utilities	250	250	230	20
Contractual services	50	50	-	50
External appropriations	87,124	87,124	81,592	5,532
Other	<u>2,338</u>	<u>2,338</u>	<u>1,502</u>	<u>836</u>
Total Community Development Department	<u>\$ 134,459</u>	<u>\$ 134,459</u>	<u>\$ 121,643</u>	<u>\$ 12,816</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)
GENERAL FUND - LAFAYETTE PARISH
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Others:				
County Agent -				
Conservation of natural resources:				
Personnel costs	\$ 500	\$ 100	\$ -	\$ 100
Transportation	3,000	6,000	4,482	1,518
Travel and meeting	700	700	376	324
Telephone	8,000	9,000	10,281	(1,281)
Repairs and maintenance	700	700	108	592
Uninsured losses	-	1,567	1,567	-
Materials and supplies	3,075	3,075	2,673	402
Uniforms	2,000	2,000	1,978	22
Office expense	2,600	2,600	2,009	591
Contractual services	65,000	63,000	62,805	195
Other	<u>5,700</u>	<u>6,100</u>	<u>1,050</u>	<u>5,050</u>
Total Others	<u>\$ 91,275</u>	<u>\$ 94,842</u>	<u>\$ 87,329</u>	<u>\$ 7,513</u>
Total expenditures	<u>\$ 3,925,070</u>	<u>\$ 4,793,980</u>	<u>\$ 4,038,908</u>	<u>\$ 755,072</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

	Federal	State		
	Narcotics	Narcotics		Urban
	Seized/	Seized/		Infill
	Forfeited	Forfeited	Section 8	Home
ASSETS	Property	Property	Housing	Program
Cash	\$ 9,525	\$ 398	\$ 7,956	\$ 5,363
Investments	-	14,918	-	200,998
Accrued interest receivable	-	139	-	1,877
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid items	-	-	-	-
	<u>\$ 9,525</u>	<u>\$ 15,455</u>	<u>\$ 7,956</u>	<u>\$ 208,238</u>
Total assets				
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	2,977
Accrued salaries and benefits	-	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	8,863	-
Deferred revenue	-	-	-	-
Total liabilities	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 8,863</u>	<u>\$ 2,977</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	205,261
Noncurrent receivable	-	-	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unreserved, undesignated	9,525	15,455	(907)	-
Total fund balances	<u>\$ 9,525</u>	<u>\$ 15,455</u>	<u>\$ (907)</u>	<u>\$ 205,261</u>
Total liabilities and fund balances	<u>\$ 9,525</u>	<u>\$ 15,455</u>	<u>\$ 7,956</u>	<u>\$ 208,238</u>

Special Revenue					
F.H.W.A. Planning Grant No.	F.H.W.A. Road Study Grant No.	F.H.W.A. I-49/MPO Grant No.	F.H.W.A. Planning Grant No.	F.H.W.A. Planning Grant No.	F.T.A. Planning Grant No.
736-28-0040	736-28-0042	736-28-0043	736-28-0045	736-28-0046	741-28-0002
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
338	62	11,054	30,949	21,682	4,328
-	-	-	-	-	-
-	249	35,068	63,546	86,729	17,313
-	-	-	-	-	-
<u>\$ 338</u>	<u>\$ 311</u>	<u>\$ 46,122</u>	<u>\$ 94,495</u>	<u>\$ 108,411</u>	<u>\$ 21,641</u>
\$ 338	\$ 311	\$ 42,349	\$ 94,157	\$ 96,612	\$ 21,641
-	-	-	-	1,968	-
-	-	3,773	-	9,831	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	338	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 338</u>	<u>\$ 311</u>	<u>\$ 46,122</u>	<u>\$ 94,495</u>	<u>\$ 108,411</u>	<u>\$ 21,641</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>\$ 338</u>	<u>\$ 311</u>	<u>\$ 46,122</u>	<u>\$ 94,495</u>	<u>\$ 108,411</u>	<u>\$ 21,641</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

	F.T.A. Planning Grant No. <u>741-28-0003</u>	Emergency Shelter Grant <u> </u>	Drug-Free Schools Grant <u> </u>	Justice Dept. Federal Equitable Sharing <u> </u>
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ 839
Investments	-	-	-	31,459
Accrued interest receivable	-	-	-	294
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	836	-	-	-
Due from component units	-	-	-	-
Due from other governmental agencies	3,343	7,320	6,531	3,975
Prepaid items	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 4,179</u>	<u>\$ 7,320</u>	<u>\$ 6,531</u>	<u>\$ 36,567</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ 3,448	\$ 6,220	\$ 1,739	\$ -
Accounts payable	135	1,100	12	-
Accrued salaries and benefits	596	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	4,780	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 4,179</u>	<u>\$ 7,320</u>	<u>\$ 6,531</u>	<u>\$ -0-</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	-	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unreserved, undesignated	-	-	-	36,567
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 36,567</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 4,179</u>	<u>\$ 7,320</u>	<u>\$ 6,531</u>	<u>\$ 36,567</u>

Special Revenue						
F.H.W.A. Planning Grant No.	Parking Program	Health Unit Maintenance	Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient	DHH - Governor's Initiative Health Grant	
700-28-0208						
\$ 54	\$ 8,199	\$ 43,629	\$ 12,558	\$ 1,867	\$ -	
-	296,024	1,635,086	466,888	80,877	-	
-	2,764	15,268	4,360	755	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	372	-	-	-	-	
262	-	-	-	-	-	
-	-	-	-	-	-	
1,264	-	-	42,219	57,970	16,459	
-	-	-	-	-	-	C
<u>\$ 1,580</u>	<u>\$ 307,359</u>	<u>\$ 1,693,983</u>	<u>\$ 526,025</u>	<u>\$ 141,469</u>	<u>\$ 16,459</u>	O
						N
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,656	T
-	28,236	-	23,049	1,987	60	
1,580	7,290	-	22,036	12,089	1,384	I
-	-	-	-	-	-	
-	3,643	86	100	-	-	N
-	267,990	-	-	-	-	
-	-	-	-	-	-	U
-	-	-	-	-	-	
<u>\$ 1,580</u>	<u>\$ 307,159</u>	<u>\$ 86</u>	<u>\$ 45,185</u>	<u>\$ 14,076</u>	<u>\$ 15,100</u>	E
						D
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	108,520	-	-	
-	200	1,693,897	372,320	127,393	1,359	
<u>\$ -0-</u>	<u>\$ 200</u>	<u>\$ 1,693,897</u>	<u>\$ 480,840</u>	<u>\$ 127,393</u>	<u>\$ 1,359</u>	
<u>\$ 1,580</u>	<u>\$ 307,359</u>	<u>\$ 1,693,983</u>	<u>\$ 526,025</u>	<u>\$ 141,469</u>	<u>\$ 16,459</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

ASSETS	Codes and Permits	Urban Development Action Grant	Acadiana Recovery Center Non-Grant	ARC - U.S. Probation Outpatient Grant
Cash	\$ 81,696	\$ 39	\$ 7,335	\$ 54,272
Investments	3,052,713	-	274,909	-
Accrued interest receivable	28,506	3,079	2,567	-
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	175,929	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	47,283	-	-	-
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Due from other governmental agencies	32,501	-	-	13,592
Prepaid items	-	-	-	-
Total assets	<u>\$3,242,699</u>	<u>\$ 179,047</u>	<u>\$ 284,811</u>	<u>\$ 67,864</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	8,001	-	5,557	-
Accrued salaries and benefits	29,511	-	-	2,036
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	299	-	-	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>\$ 37,811</u>	<u>\$ -0-</u>	<u>\$ 5,557</u>	<u>\$ 2,036</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	143,015	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	6,513	-	-	-
Unreserved, undesignated	3,198,375	36,032	279,254	65,828
Total fund balances	<u>\$3,204,888</u>	<u>\$ 179,047</u>	<u>\$ 279,254</u>	<u>\$ 65,828</u>
Total liabilities and fund balances	<u>\$3,242,699</u>	<u>\$ 179,047</u>	<u>\$ 284,811</u>	<u>\$ 67,864</u>

<u>Special Revenue</u>						
Natural History Museum and Planetarium	Golf Courses	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Lafayette Parish Public Library	Courthouse and Jail Maintenance	
\$ 1,696	\$ 1,435	\$ 90,480	\$ 95,315	\$ 319,397	\$ 17,825	
-	53,768	3,390,933	3,572,143	11,962,551	668,021	
-	502	31,664	33,356	111,704	6,238	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	43,415	-	
36,781	4,205	-	-	-	-	
-	-	-	-	-	-	
-	-	236,895	-	-	-	
-	-	-	-	14,956	-	C
<u>\$ 38,477</u>	<u>\$ 59,910</u>	<u>\$ 3,749,972</u>	<u>\$ 3,700,814</u>	<u>\$12,452,023</u>	<u>\$ 692,084</u>	O
						N
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	T
23,783	33,244	34,790	54,382	91,268	127,102	
14,594	26,666	584	-	63,281	-	I
-	-	6,245	-	-	-	
-	-	357	244	387	201	N
-	-	-	-	-	44,809	
-	-	-	-	-	-	U
-	-	-	45,319	102,054	-	
<u>\$ 38,377</u>	<u>\$ 59,910</u>	<u>\$ 41,976</u>	<u>\$ 99,945</u>	<u>\$ 256,990</u>	<u>\$ 172,112</u>	E
						D
\$ -	\$ -	\$ 1,589,814	\$ 253,677	\$ 26,427	\$ 13,283	
-	-	-	-	-	-	
-	-	-	-	14,956	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	36,821	-	-	
-	-	1,082,610	1,812,196	5,739,951	506,689	
100	-	1,035,572	1,498,175	6,413,699	-	
<u>\$ 100</u>	<u>\$ -0-</u>	<u>\$ 3,707,996</u>	<u>\$ 3,600,869</u>	<u>\$12,195,033</u>	<u>\$ 519,972</u>	
<u>\$ 38,477</u>	<u>\$ 59,910</u>	<u>\$ 3,749,972</u>	<u>\$ 3,700,814</u>	<u>\$12,452,023</u>	<u>\$ 692,084</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

ASSETS	Local Workforce Investment	Mosquito Abatement and Control	Coroner's Expense	Adult Correctional Facility Maintenance
	<u>Act</u> <u>Grant</u>	<u>and Control</u>	<u>Expense</u>	<u>Maintenance</u>
Cash	\$ 300	\$ 55,415	\$ -	\$ -
Investments	-	2,076,817	-	-
Accrued interest receivable	-	19,393	-	-
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	56,682	-
Due from other funds	-	-	-	791,311
Due from component units	-	-	8,668	-
Due from other governmental agencies	298,687	-	3,117	5,881
Prepaid items	-	-	-	-
Total assets	<u>\$ 298,987</u>	<u>\$ 2,151,625</u>	<u>\$ 68,467</u>	<u>\$ 797,192</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ 245,650	\$ -	\$ -	\$ -
Accounts payable	30,314	129,274	26,306	773,801
Accrued salaries and benefits	20,656	-	3,764	-
Retainage payable	-	-	-	23,215
Other payables	-	-	32,450	176
Due to other funds	2,367	-	5,947	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>\$ 298,987</u>	<u>\$ 129,274</u>	<u>\$ 68,467</u>	<u>\$ 797,192</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	-	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unreserved, undesignated	-	2,022,351	-	-
Total fund balances	<u>\$ -0-</u>	<u>\$ 2,022,351</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Total liabilities and fund balances	<u>\$ 298,987</u>	<u>\$ 2,151,625</u>	<u>\$ 68,467</u>	<u>\$ 797,192</u>

Special Revenue

Recreation and Parks	Municipal Transit System	Drug Court Program Grant	Criminal Justice Support Services	Community Development Block Grant	Housing Rehabilitation Program Grant	
\$ 180	\$ 50	\$ -	\$ 286	\$ -	\$ -	
-	-	-	10,709	-	-	
-	-	-	100	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	34,611	-	
28,287	-	2,480	-	-	-	
151,455	1,316,828	-	4,780	-	-	
-	-	-	-	-	-	
-	397,716	71,215	-	250,333	203,128	
-	-	-	-	-	-	C
<u>\$ 179,922</u>	<u>\$1,714,594</u>	<u>\$ 73,695</u>	<u>\$ 15,875</u>	<u>\$ 284,944</u>	<u>\$ 203,128</u>	O
						N
\$ -	\$1,578,658	\$ 47,434	\$ -	\$ 248,800	\$ 156,595	T
104,055	102,783	6,580	961	13,188	44,392	
70,975	33,133	9,681	3,567	22,956	2,141	I
-	-	-	-	-	-	
4,712	-	-	-	-	-	N
-	-	-	11,347	-	-	
-	-	-	-	-	-	U
-	-	10,000	-	-	-	
<u>\$ 179,742</u>	<u>\$1,714,574</u>	<u>\$ 73,695</u>	<u>\$ 15,875</u>	<u>\$ 284,944</u>	<u>\$ 203,128</u>	E
						D
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
180	20	-	-	-	-	
<u>\$ 180</u>	<u>\$ 20</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	
<u>\$ 179,922</u>	<u>\$1,714,594</u>	<u>\$ 73,695</u>	<u>\$ 15,875</u>	<u>\$ 284,944</u>	<u>\$ 203,128</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

	Neighborhood			
	Housing Services Loan Program	CD - First Time Homebuyer	LPTFA - First Time Homebuyer	War Memorial
ASSETS				
Cash	\$ 14,295	\$ 17,616	\$ 12,475	\$ 50
Investments	535,737	660,179	467,545	-
Accrued interest receivable	5,002	6,165	4,366	-
Assessments receivable - delinquent	-	-	-	-
Loans receivable	277,379	1,804,429	1,588,153	-
Allowance for doubtful accounts	(54,979)	-	(274,958)	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	-	18,520
Due from other funds	-	-	-	5,285
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid items	-	-	-	-
	\$ 777,434	\$2,488,389	\$1,797,581	\$ 23,855
Total assets				
	\$ 777,434	\$2,488,389	\$1,797,581	\$ 23,855
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	21,684
Accrued salaries and benefits	-	-	-	2,171
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	\$ -0-	\$ -0-	\$ -0-	\$ 23,855
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-
Prepaid items	-	-	-	-
Housing	777,434	2,488,389	1,797,581	-
Noncurrent receivable	-	-	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unreserved, undesignated	-	-	-	-
Total fund balances	\$ 777,434	\$2,488,389	\$1,797,581	\$ -0-
Total liabilities and fund balances	\$ 777,434	\$2,488,389	\$1,797,581	\$ 23,855

Special Revenue					
Hurricane Katrina	Hurricane Rita	Trans-MPO Safe Community Grant	Heymann Performing Arts Center	Federal Home Loan Bank	
\$ 69,971	\$ 288,750	\$ -	\$ 265,357	\$ -	
2,622,294	-	-	-	-	
24,486	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	1,580	-	35,285	-	
-	-	-	-	-	
-	-	20,246	-	-	
-	-	-	-	-	C
<u>\$ 2,716,751</u>	<u>\$ 290,330</u>	<u>\$ 20,246</u>	<u>\$ 300,642</u>	<u>\$ -0-</u>	O
					N
\$ -	\$ -	\$ 20,145	\$ -	\$ -	T
-	-	101	21,742	-	
-	-	-	15,897	-	I
-	-	-	-	-	
-	-	-	2,836	-	N
-	-	-	95,699	-	
2,716,751	-	-	-	-	U
-	8,835	-	161,388	-	
<u>\$ 2,716,751</u>	<u>\$ 8,835</u>	<u>\$ 20,246</u>	<u>\$ 297,562</u>	<u>\$ -0-</u>	E
					D
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	281,495	-	3,080	-	
<u>\$ -0-</u>	<u>\$ 281,495</u>	<u>\$ -0-</u>	<u>\$ 3,080</u>	<u>\$ -0-</u>	
<u>\$ 2,716,751</u>	<u>\$ 290,330</u>	<u>\$ 20,246</u>	<u>\$ 300,642</u>	<u>\$ -0-</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

ASSETS	1961 Sales Tax Bonds		1986 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
	Cash	\$ 94,872	\$ 25,670	\$3,328,545
Investments	7,589,200	16,741,860	3,700,000	14,502,161
Accrued interest receivable	59,333	255,205	-	202,846
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	138,049	-	107,191	335
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$7,881,454</u>	<u>\$17,022,735</u>	<u>\$7,135,736</u>	<u>\$14,750,489</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Accrued salaries and benefits	-	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	181,134	253,463	164,078	250,428
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>\$ 181,134</u>	<u>\$ 253,463</u>	<u>\$ 164,078</u>	<u>\$ 250,428</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	7,700,320	16,769,272	6,971,658	14,500,061
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	-	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Unreserved, undesignated	-	-	-	-
Total fund balances	<u>\$7,700,320</u>	<u>\$16,769,272</u>	<u>\$6,971,658</u>	<u>\$14,500,061</u>
Total liabilities and fund balances	<u>\$7,881,454</u>	<u>\$17,022,735</u>	<u>\$7,135,736</u>	<u>\$14,750,489</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

	1993	1997A	1997B	1998
	Sales	Sales	Sales	Sales
ASSETS	Tax	Tax	Tax	Tax
Cash	\$ 1,753	\$ 8,661	\$ 28,705	\$ 19,752
Investments	65,689	324,602	1,075,779	740,232
Accrued interest receivable	613	3,031	10,045	6,912
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid items	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 68,055</u>	<u>\$ 336,294</u>	<u>\$1,114,529</u>	<u>\$ 766,896</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	1,775	-
Accrued salaries and benefits	-	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	356	1,425	4,453	3,117
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 356</u>	<u>\$ 1,425</u>	<u>\$ 6,228</u>	<u>\$ 3,117</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ 18,362	\$ 263,356	\$ 205,921	\$ 297,496
Debt service	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	-	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	389	70,261	902,380	459,120
Unreserved, undesignated	48,948	1,252	-	7,163
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>\$ 67,699</u>	<u>\$ 334,869</u>	<u>\$1,108,301</u>	<u>\$ 763,779</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 68,055</u>	<u>\$ 336,294</u>	<u>\$1,114,529</u>	<u>\$ 766,896</u>

Capital Projects

1999A	1999B	2000A	2000B	2001A	2001B	2003A	
Sales	Sales	Sales	Sales	Sales	Sales	Sales	
Tax	Tax	Tax	Tax	Tax	Tax	Tax	
\$ 2,042	\$ 42,873	\$ 15,463	\$ 14,718	\$ 95,166	\$ 151,139	\$ 47,692	
76,520	1,606,732	579,520	551,570	3,566,539	5,664,249	1,787,340	
714	15,003	5,412	5,150	33,303	52,892	16,690	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	C
<u>\$ 79,276</u>	<u>\$1,664,608</u>	<u>\$ 600,395</u>	<u>\$ 571,438</u>	<u>\$3,695,008</u>	<u>\$5,868,280</u>	<u>\$1,851,722</u>	O
							N
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	T
282	89,309	104,783	1,186	96,191	456,367	6,163	I
-	-	-	-	-	-	-	N
-	88,557	26,896	131	209,011	61,536	649,121	U
-	-	-	-	-	-	-	E
445	7,392	2,583	2,405	15,230	23,602	7,660	D
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
<u>\$ 727</u>	<u>\$ 185,258</u>	<u>\$ 134,262</u>	<u>\$ 3,722</u>	<u>\$ 320,432</u>	<u>\$ 541,505</u>	<u>\$ 662,944</u>	
\$ -	\$ 567,895	\$ 89,785	\$ 172,761	\$3,104,199	\$4,736,575	\$ 181,359	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
76,634	735,508	324,715	378,008	231,826	405,208	749,585	
1,915	175,947	51,633	16,947	38,551	184,992	257,834	
<u>\$ 78,549</u>	<u>\$1,479,350</u>	<u>\$ 466,133</u>	<u>\$ 567,716</u>	<u>\$3,374,576</u>	<u>\$5,326,775</u>	<u>\$1,188,778</u>	
<u>\$ 79,276</u>	<u>\$1,664,608</u>	<u>\$ 600,395</u>	<u>\$ 571,438</u>	<u>\$3,695,008</u>	<u>\$5,868,280</u>	<u>\$1,851,722</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

ASSETS	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax	2005B Sales Tax
Cash	\$ 138,842	\$ 11,470	\$ 229,944	\$ 243,788
Investments	5,203,398	429,855	8,617,593	9,136,456
Accrued interest receivable	48,588	4,014	80,469	85,314
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$5,390,828</u>	<u>\$ 445,339</u>	<u>\$8,928,006</u>	<u>\$9,465,558</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	79,305	752	78,047	1,317,943
Accrued salaries and benefits	-	-	-	-
Retainage payable	61,961	-	80,703	937,783
Other payables	-	-	-	-
Due to other funds	22,088	1,781	35,982	38,565
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>\$ 163,354</u>	<u>\$ 2,533</u>	<u>\$ 194,732</u>	<u>\$2,294,291</u>
Fund balances:				
Reserved for -				
Encumbrances	\$2,556,558	\$ 151,009	\$5,949,177	\$2,328,106
Debt service	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	-	-	-
Designated for -				
Subsequent year's expenditures	-	-	-	-
Capital expenditures	2,508,109	16,362	2,750,970	4,057,382
Unreserved, undesignated	162,807	275,435	33,127	785,779
Total fund balances	<u>\$5,227,474</u>	<u>\$ 442,806</u>	<u>\$8,733,274</u>	<u>\$7,171,267</u>
Total liabilities and fund balances	<u>\$5,390,828</u>	<u>\$ 445,339</u>	<u>\$8,928,006</u>	<u>\$9,465,558</u>

Capital Projects					
2005C	2007A	2007B	1999	Parish	2001
Sales	Sales	Sales	Certificates	Library	Parish
Tax	Tax	Tax	of	General	General
			Indebtedness	Obligation	Obligation
				Bonds	Bonds
\$ 48,388	\$ 402,956	\$ 47,169	\$ 4,640	\$ 135,612	\$ 125,924
1,813,444	15,101,580	1,767,767	173,893	5,082,320	4,719,248
16,933	141,015	16,507	1,624	47,457	44,067
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	119,158
-	-	-	-	-	-
<u>\$1,878,765</u>	<u>\$15,645,551</u>	<u>\$1,831,443</u>	<u>\$ 180,157</u>	<u>\$5,265,389</u>	<u>\$5,008,397</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10,697	55,836	-	-	3,842	190,425
-	-	-	-	-	-
48,283	68,292	-	-	-	12,026
-	-	-	-	-	-
7,570	63,057	7,392	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 66,550</u>	<u>\$ 187,185</u>	<u>\$ 7,392</u>	<u>\$ -0-</u>	<u>\$ 3,842</u>	<u>\$ 202,451</u>
\$1,469,788	\$ 1,649,323	\$ -	\$ 15,884	\$ 234,133	\$ 559,356
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
300,278	12,901,799	1,740,000	23,842	4,346,874	4,246,590
42,149	907,244	84,051	140,431	680,540	-
<u>\$1,812,215</u>	<u>\$15,458,366</u>	<u>\$1,824,051</u>	<u>\$ 180,157</u>	<u>\$5,261,547</u>	<u>\$4,805,946</u>
<u>\$1,878,765</u>	<u>\$15,645,551</u>	<u>\$1,831,443</u>	<u>\$ 180,157</u>	<u>\$5,265,389</u>	<u>\$5,008,397</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

ASSETS	Capital Projects		Total
	2003	2005	
	Parish General Obligation Bonds	Parish General Obligation Bonds	
Cash	\$ 190,753	\$ 305,976	\$ 7,820,074
Investments	7,148,871	11,467,061	162,785,398
Accrued interest receivable	66,755	107,077	1,643,349
Assessments receivable - delinquent	-	-	1,115
Loans receivable	-	-	3,845,890
Allowance for doubtful accounts	-	-	(329,937)
Inventories, at cost	-	-	34,611
Accounts receivable, net	-	-	233,904
Due from other funds	-	-	2,625,731
Due from component units	-	-	8,668
Due from other governmental agencies	-	-	1,994,455
Prepaid items	-	-	14,956
Total assets	\$ 7,406,379	\$11,880,114	\$180,678,214
LIABILITIES AND FUND BALANCES			
Liabilities:			
Cash overdraft	\$ -	\$ -	\$ 2,577,753
Accounts payable	212,408	214,644	4,632,787
Accrued salaries and benefits	-	-	380,192
Retainage payable	111,411	257,159	2,642,330
Other payables	-	-	45,520
Due to other funds	-	-	1,774,499
Due to other governmental agencies	-	-	2,725,614
Deferred revenue	-	-	327,596
Total liabilities	\$ 323,819	\$ 471,803	\$ 15,106,291
Fund balances:			
Reserved for -			
Encumbrances	\$ 631,672	\$ 6,448,360	\$ 33,514,276
Debt service	-	-	46,941,443
Prepaid items	-	-	14,956
Housing	-	-	5,268,665
Noncurrent receivable	-	-	143,015
Designated for -			
Subsequent year's expenditures	-	-	36,821
Capital expenditures	5,875,138	3,544,077	55,901,534
Unreserved, undesignated	575,750	1,415,874	23,751,213
Total fund balances	\$ 7,082,560	\$11,408,311	\$165,571,923
Total liabilities and fund balances	\$ 7,406,379	\$11,880,114	\$180,678,214

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	Federal Narcotics Seized/ Forfeited Property	State Narcotics Seized/ Forfeited Property	Section 8 Housing	Urban Infill Home Program
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	381	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	654	1,177	39	16,074
Miscellaneous	-	-	-	135,838
Total revenues	\$ 654	\$ 1,558	\$ 39	\$ 151,912
Expenditures:				
Current -				
General government	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	626,420
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	-	12,498	-	-
Total expenditures	\$ -0-	\$ 12,498	\$ -0-	\$ 626,420
Excess (deficiency) of revenues over expenditures	\$ 654	\$ (10,940)	\$ 39	\$ (474,508)
Other financing sources (uses):				
Transfers in	\$ -	\$ -	\$ -	\$ 79,639
Transfers out	-	-	-	-
Transfers from component units	-	-	-	-
Transfers to component units	-	-	-	-
Sale of capital assets	-	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Total other financing sources (uses)	\$ -0-	\$ -0-	\$ -0-	\$ 79,639
Net change in fund balances	\$ 654	\$ (10,940)	\$ 39	\$ (394,869)
Fund balances, beginning	8,871	26,395	(946)	600,130
Fund balances, ending	\$ 9,525	\$ 15,455	\$ (907)	\$ 205,261

Special Revenue					
F.H.W.A. Planning Grant No. 736-28-0040	F.H.W.A. Road Study Grant No. 736-28-0042	F.H.W.A. I-49/MPO Grant No. 736-28-0043	F.H.W.A. Planning Grant No. 736-28-0045	F.H.W.A. Planning Grant No. 736-28-0046	F.T.A. Planning Grant No. 741-28-0002
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	249	112,655	241,991	86,729	24,021
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -0-</u>	<u>\$ 249</u>	<u>\$ 112,655</u>	<u>\$ 241,991</u>	<u>\$ 86,729</u>	<u>\$ 24,021</u>
\$ -	\$ 311	\$ 140,819	\$ 302,489	\$ 108,411	\$ 30,026
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -0-</u>	<u>\$ 311</u>	<u>\$ 140,819</u>	<u>\$ 302,489</u>	<u>\$ 108,411</u>	<u>\$ 30,026</u>
\$ -0-	\$ (62)	\$ (28,164)	\$ (60,498)	\$ (21,682)	\$ (6,005)
\$ -	\$ 62	\$ 28,164	\$ 60,498	\$ 21,682	\$ 6,005
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -0-</u>	<u>\$ 62</u>	<u>\$ 28,164</u>	<u>\$ 60,498</u>	<u>\$ 21,682</u>	<u>\$ 6,005</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	F.T.A. Planning Grant No. 741-28-0003	Emergency Shelter Grant	Drug-Free Schools Grant	Justice Dept. Federal Equitable Sharing
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	3,343	126,073	51,964	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	54,201
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	-	-	-	1,435
Miscellaneous	-	-	-	-
Total revenues	<u>\$ 3,343</u>	<u>\$ 126,073</u>	<u>\$ 51,964</u>	<u>\$ 55,636</u>
Expenditures:				
Current -				
General government	\$ 4,179	\$ -	\$ -	\$ -
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	126,073	51,964	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	-	-	-	20,155
Total expenditures	<u>\$ 4,179</u>	<u>\$ 126,073</u>	<u>\$ 51,964</u>	<u>\$ 20,155</u>
Excess (deficiency) of revenues over expenditures	\$ (836)	\$ -0-	\$ -0-	\$ 35,481
Other financing sources (uses):				
Transfers in	\$ 836	\$ -	\$ -	\$ -
Transfers out	-	-	-	-
Transfers from component units	-	-	-	-
Transfers to component units	-	-	-	-
Sale of capital assets	-	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Total other financing sources (uses)	<u>\$ 836</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Net change in fund balances	\$ -0-	\$ -0-	\$ -0-	\$ 35,481
Fund balances, beginning	-	-	-	1,086
Fund balances, ending	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 36,567</u>

Special Revenue						
F.H.W.A. Planning Grant No. 700-28-0208	Parking Program	Health Unit Maintenance	Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient	DHH - Governor's Initiative Health Grant	
\$ -	\$ -	\$ 1,060,866	\$ 1,210,865	\$ -	\$ -	
-	-	-	-	-	-	
1,264	-	-	99,297	-	16,459	
-	-	-	48,076	-	-	
-	-	-	-	-	-	
-	-	53,528	34,608	-	-	
-	-	-	-	666,165	-	
-	412,799	-	199,834	-	-	
-	324,358	-	-	-	-	
-	12,986	92,201	36,422	2,320	-	
-	1,900	-	-	-	-	
<u>\$ 1,264</u>	<u>\$ 752,043</u>	<u>\$ 1,206,595</u>	<u>\$ 1,629,102</u>	<u>\$ 668,485</u>	<u>\$ 16,459</u>	C
\$ 1,580	\$ 484,053	\$ 45,250	\$ 136,584	\$ 565,558	\$ 15,100	O
-	-	-	1,240,536	-	-	N
-	-	-	-	-	-	T
-	-	-	-	-	-	I
-	-	356,438	-	-	-	N
-	-	-	-	-	-	U
-	-	-	-	-	-	E
-	-	-	-	-	-	D
<u>\$ 1,580</u>	<u>\$ 484,053</u>	<u>\$ 401,688</u>	<u>\$ 1,388,348</u>	<u>\$ 565,558</u>	<u>\$ 15,100</u>	
\$ (316)	\$ 267,990	\$ 804,907	\$ 240,754	\$ 102,927	\$ 1,359	
\$ 316	\$ -	\$ -	\$ -	\$ -	\$ -	
-	(267,990)	(414,517)	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>\$ 316</u>	<u>\$ (267,990)</u>	<u>\$ (414,517)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	
\$ -0-	\$ -0-	\$ 390,390	\$ 240,754	\$ 102,927	\$ 1,359	
-	200	1,303,507	240,086	24,466	-	
<u>\$ -0-</u>	<u>\$ 200</u>	<u>\$ 1,693,897</u>	<u>\$ 480,840</u>	<u>\$ 127,393</u>	<u>\$ 1,359</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	Codes and Permits	Urban Development Action Grant	Acadiana Recovery Center Non-Grant	ARC - U.S. Probation Outpatient Grant
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Licenses and permits	3,171,305	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	32,501	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	155,577
Charges for services	74,078	-	75,188	2,153
Fines and forfeits	-	-	-	-
Investment earnings	116,204	5,677	14,376	-
Miscellaneous	16,202	-	1,052	-
Total revenues	<u>\$3,410,290</u>	<u>\$ 5,677</u>	<u>\$ 90,616</u>	<u>\$ 157,730</u>
Expenditures:				
Current -				
General government	\$1,447,270	\$ -	\$ 56,920	\$ 96,989
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	123,421	-	-	-
Total expenditures	<u>\$1,570,691</u>	<u>\$ -0-</u>	<u>\$ 56,920</u>	<u>\$ 96,989</u>
Excess (deficiency) of revenues over expenditures	<u>\$1,839,599</u>	<u>\$ 5,677</u>	<u>\$ 33,696</u>	<u>\$ 60,741</u>
Other financing sources (uses):				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	(1,157)	-	-	-
Transfers from component units	-	-	-	-
Transfers to component units	-	(38,192)	-	-
Sale of capital assets	7,597	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Total other financing sources (uses)	<u>\$ 6,440</u>	<u>\$ (38,192)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Net change in fund balances	<u>\$1,846,039</u>	<u>\$ (32,515)</u>	<u>\$ 33,696</u>	<u>\$ 60,741</u>
Fund balances, beginning	<u>1,358,849</u>	<u>211,562</u>	<u>245,558</u>	<u>5,087</u>
Fund balances, ending	<u>\$3,204,888</u>	<u>\$ 179,047</u>	<u>\$ 279,254</u>	<u>\$ 65,828</u>

Special Revenue					
Natural History Museum and Planetarium	Golf Courses	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Lafayette Parish Public Library	Courthouse and Jail Maintenance
\$ -	\$ -	\$ 4,296,651	\$ 3,577,564	\$ 6,798,793	\$ 2,410,995
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	55,699	-
-	-	1,545,356	-	-	-
-	-	216,956	81,706	235,341	121,718
150,000	-	-	3,077	-	-
57,195	1,995,515	-	-	23,887	-
-	-	-	-	137,161	-
529	2,592	234,447	242,751	675,986	63,895
-	8,113	111	40	77,592	81
<u>\$ 207,724</u>	<u>\$2,006,220</u>	<u>\$ 6,293,521</u>	<u>\$ 3,905,138</u>	<u>\$ 8,004,459</u>	<u>\$ 2,596,689</u>
\$ -	\$ 2,400	\$ 157,530	\$ 129,542	\$ 531,286	\$ 1,348,784
-	-	-	-	-	-
-	-	121,146	-	-	-
-	-	1,048,461	1,589,701	-	-
-	-	-	-	-	-
1,506,557	2,008,025	-	-	4,179,158	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	323,524	371,307	63,443	-
<u>\$ 1,506,557</u>	<u>\$2,010,425</u>	<u>\$ 1,650,661</u>	<u>\$ 2,090,550</u>	<u>\$ 4,773,887</u>	<u>\$ 1,348,784</u>
<u>\$(1,298,833)</u>	<u>\$ (4,205)</u>	<u>\$ 4,642,860</u>	<u>\$ 1,814,588</u>	<u>\$ 3,230,572</u>	<u>\$ 1,247,905</u>
\$ 1,298,833	\$ 4,205	\$ -	\$ -	\$ -	\$ 70,000
-	-	(4,153,007)	(1,129,979)	-	(812,036)
-	-	26,790	-	-	-
-	-	-	-	-	-
-	-	2,202	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,298,833</u>	<u>\$ 4,205</u>	<u>\$(4,124,015)</u>	<u>\$(1,129,979)</u>	<u>\$ -0-</u>	<u>\$ (742,036)</u>
\$ -0-	\$ -0-	\$ 518,845	\$ 684,609	\$ 3,230,572	\$ 505,869
100	-	3,189,151	2,916,260	8,964,461	14,103
<u>\$ 100</u>	<u>\$ -0-</u>	<u>\$ 3,707,996</u>	<u>\$ 3,600,869</u>	<u>\$12,195,033</u>	<u>\$ 519,972</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	Local Workforce Investment Act Grant	Mosquito Abatement and Control	Coroner's Expense	Adult Correctional Facility Maintenance
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ 1,603,970	\$ -	\$ 2,121,730
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	2,017,362	-	-	-
State funds:				
Grants	-	84,505	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	107,130
Other	-	-	-	-
Charges for services	-	-	256,665	-
Fines and forfeits	-	-	130,864	-
Investment earnings	-	126,143	2	20,919
Miscellaneous	24,815	-	1,326	36,415
Total revenues	<u>\$2,042,177</u>	<u>\$ 1,814,618</u>	<u>\$ 388,857</u>	<u>\$ 2,286,194</u>
Expenditures:				
Current -				
General government	\$ -	\$ 85,018	\$ 43,000	\$ 808,038
Public safety	-	-	658,587	3,612,469
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	1,159,075	-	-
Economic opportunity	2,042,177	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	-	-	-	104,526
Total expenditures	<u>\$2,042,177</u>	<u>\$ 1,244,093</u>	<u>\$ 701,587</u>	<u>\$ 4,525,033</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -0-</u>	<u>\$ 570,525</u>	<u>\$(312,730)</u>	<u>\$ (2,238,839)</u>
Other financing sources (uses):				
Transfers in	\$ -	\$ -	\$ 312,730	\$ 2,238,839
Transfers out	-	-	-	-
Transfers from component units	-	-	-	-
Transfers to component units	-	-	-	-
Sale of capital assets	-	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Total other financing sources (uses)	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 312,730</u>	<u>\$ 2,238,839</u>
Net change in fund balances	<u>\$ -0-</u>	<u>\$ 570,525</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Fund balances, beginning	-	1,451,826	-	-
Fund balances, ending	<u>\$ -0-</u>	<u>\$ 2,022,351</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

Special Revenue					
Recreation and Parks	Municipal Transit System	Drug Court Program Grant	Criminal Justice Support Services	Community Development Block Grant	Housing Rehabilitation Program Grant
\$ 1,598,854	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	1,656,828	133,828	-	1,348,053	764,356
14	-	298,282	-	-	-
-	-	-	-	-	-
-	113,003	-	-	-	-
-	-	15,410	-	-	-
586,475	332,281	70,929	159,596	-	-
-	-	-	-	-	-
3,925	-	-	1,041	-	3,681
15,193	10,693	-	50	1,500	111,764
<u>\$ 2,204,461</u>	<u>\$ 2,112,805</u>	<u>\$ 518,449</u>	<u>\$ 160,687</u>	<u>\$ 1,349,553</u>	<u>\$ 879,801</u>
\$ -	\$ 345,200	\$ 543,763	\$ 149,341	\$ -	\$ -
-	-	-	-	-	-
-	3,425,167	-	-	-	-
-	-	-	-	-	-
-	-	-	-	781,448	800,162
5,344,277	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	568,105	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 5,344,277</u>	<u>\$ 3,770,367</u>	<u>\$ 543,763</u>	<u>\$ 149,341</u>	<u>\$ 1,349,553</u>	<u>\$ 800,162</u>
<u>\$(3,139,816)</u>	<u>\$(1,657,562)</u>	<u>\$(25,314)</u>	<u>\$ 11,346</u>	<u>\$ -0-</u>	<u>\$ 79,639</u>
\$ 3,139,816	\$ 1,656,828	\$ -	\$ -	\$ -	\$ -
-	-	-	(11,346)	-	(79,639)
-	-	-	-	-	-
-	734	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 3,139,816</u>	<u>\$ 1,657,562</u>	<u>\$ -0-</u>	<u>\$(11,346)</u>	<u>\$ -0-</u>	<u>\$(79,639)</u>
\$ -0-	\$ -0-	\$ (25,314)	\$ -0-	\$ -0-	\$ -0-
180	20	25,314	-	-	-
<u>\$ 180</u>	<u>\$ 20</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	Neighborhood Housing Services Loan Program	CD - First Time Homebuyer	LPTFA - First Time Homebuyer	War Memorial
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	39,274	88,984	82,117	290
Miscellaneous	-	-	4,576	111,120
Total revenues	<u>\$ 39,274</u>	<u>\$ 88,984</u>	<u>\$ 86,693</u>	<u>\$ 111,410</u>
Expenditures:				
Current -				
General government	\$ 30,616	\$ 4,385	\$ 99,510	\$ 252,965
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>\$ 30,616</u>	<u>\$ 4,385</u>	<u>\$ 99,510</u>	<u>\$ 252,965</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 8,658</u>	<u>\$ 84,599</u>	<u>\$ (12,817)</u>	<u>\$ (141,555)</u>
Other financing sources (uses):				
Transfers in	\$ -	\$ -	\$ -	\$ 141,555
Transfers out	-	-	-	-
Transfers from component units	-	-	-	-
Transfers to component units	-	-	-	-
Sale of capital assets	-	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Total other financing sources (uses)	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 141,555</u>
Net change in fund balances	\$ 8,658	\$ 84,599	\$ (12,817)	\$ -0-
Fund balances, beginning	768,776	2,403,790	1,810,398	-
Fund balances, ending	<u>\$ 777,434</u>	<u>\$ 2,488,389</u>	<u>\$ 1,797,581</u>	<u>\$ -0-</u>

<u>Special Revenue</u>					
<u>Hurricane Katrina</u>	<u>Hurricane Rita</u>	<u>Trans-MPO Safe Community Grant</u>	<u>Heymann Performing Arts Center</u>	<u>Federal Home Loan Bank</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
2,700	-	30,481	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	2,228,487	-	
-	-	-	-	-	
-	-	-	9,489	-	
-	5,929	-	27,628	10,000	
<u>\$ 2,700</u>	<u>\$ 5,929</u>	<u>\$ 30,481</u>	<u>\$2,265,604</u>	<u>\$10,000</u>	C
\$ 2,700	\$ 10,835	\$ -	\$ -	\$ -	O
-	6,800	-	-	-	N
-	-	30,481	-	-	N
-	-	-	-	-	T
-	-	-	-	10,000	I
-	-	-	2,584,146	-	I
-	-	-	-	-	N
-	-	-	-	-	U
-	-	-	-	-	E
-	-	-	-	-	D
<u>\$ 2,700</u>	<u>\$ 17,635</u>	<u>\$ 30,481</u>	<u>\$2,584,146</u>	<u>\$10,000</u>	
<u>\$ -0-</u>	<u>\$ (11,706)</u>	<u>\$ -0-</u>	<u>\$ (318,542)</u>	<u>\$ -0-</u>	
\$ -	\$ -	\$ -	\$ 318,542	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 318,542</u>	<u>\$ -0-</u>	
<u>\$ -0-</u>	<u>\$ (11,706)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	
-	293,201	-	3,080	-	
<u>\$ -0-</u>	<u>\$ 281,495</u>	<u>\$ -0-</u>	<u>\$ 3,080</u>	<u>\$ -0-</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	1961 Sales Tax Bonds		1986 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	349,391	945,157	280,913	871,883
Miscellaneous	-	-	-	-
Total revenues	<u>\$ 349,391</u>	<u>\$ 945,157</u>	<u>\$ 280,913</u>	<u>\$ 871,883</u>
Expenditures:				
Current -				
General government	\$ -	\$ -	\$ 541,459	\$ -
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	9,690,000	-	7,200,000	-
Interest and fiscal charges	6,559,143	-	6,653,457	-
Transfer to paying agent	-	-	139,021	96,681
Capital outlay	-	-	-	-
Total expenditures	<u>\$ 16,249,143</u>	<u>\$ -0-</u>	<u>\$ 14,533,937</u>	<u>\$ 96,681</u>
Excess (deficiency) of revenues over expenditures	<u>\$(15,899,752)</u>	<u>\$ 945,157</u>	<u>\$(14,253,024)</u>	<u>\$ 775,202</u>
Other financing sources (uses):				
Transfers in	\$ 16,018,501	\$ 479,247	\$ 13,770,372	\$ 149,087
Transfers out	-	(764,883)	-	(676,192)
Transfers from component units	-	-	-	-
Transfers to component units	-	-	-	-
Sale of capital assets	-	-	-	-
Bond proceeds	-	-	34,744,808	-
Transfer to paying agent	-	-	(34,194,991)	-
Total other financing sources (uses)	<u>\$ 16,018,501</u>	<u>\$ (285,636)</u>	<u>\$ 14,320,189</u>	<u>\$ (527,105)</u>
Net change in fund balances	\$ 118,749	\$ 659,521	\$ 67,165	\$ 248,097
Fund balances, beginning	7,581,571	16,109,751	6,904,493	14,251,964
Fund balances, ending	<u>\$ 7,700,320</u>	<u>\$16,769,272</u>	<u>\$ 6,971,658</u>	<u>\$14,500,061</u>

Debt Service					
Assessment Bonds		Contingencies Sinking Fund	Certificates of Indebtedness, Series 1998 Sinking Fund	Certificates of Indebtedness, Series 1999 Sinking Fund	
Paving	Sewer				
\$ -	\$ -	\$ 3,748,540	\$ -	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
20,054	15,013	99,825	-	3,643	
<u>20,054</u>	<u>15,013</u>	<u>3,848,365</u>	<u>-0-</u>	<u>3,643</u>	C
\$ -	\$ -	\$ 135,754	\$ -	\$ -	O
-	-	-	-	-	N
-	-	-	-	-	T
-	-	-	-	-	I
-	-	-	-	-	N
-	-	-	-	-	U
-	-	1,250,000	405,000	60,000	E
-	-	2,250,474	9,517	68,450	D
-	-	-	-	-	
<u>-0-</u>	<u>-0-</u>	<u>3,636,228</u>	<u>414,517</u>	<u>128,450</u>	
<u>20,054</u>	<u>15,013</u>	<u>212,137</u>	<u>(414,517)</u>	<u>(124,807)</u>	
\$ -	\$ -	\$ -	\$ 414,517	\$ 126,413	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>414,517</u>	<u>126,413</u>	
<u>20,054</u>	<u>15,013</u>	<u>212,137</u>	<u>-0-</u>	<u>1,606</u>	
364,216	274,656	787,995	-	97,329	
<u>\$384,270</u>	<u>\$289,669</u>	<u>\$ 1,000,132</u>	<u>\$ -0-</u>	<u>\$ 98,935</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	1993 Sales Tax	1997A Sales Tax	1997B Sales Tax	1998 Sales Tax
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	549,830	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	3,271	23,041	66,361	57,490
Miscellaneous	-	-	300	-
Total revenues	\$ 553,101	\$ 23,041	\$ 66,661	\$ 57,490
Expenditures:				
Current -				
General government	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	92,027	111,964	192,974	546,947
Total expenditures	\$ 92,027	\$ 111,964	\$ 192,974	\$ 546,947
Excess (deficiency) of revenues over expenditures	\$ 461,074	\$ (88,923)	\$ (126,313)	\$ (489,457)
Other financing sources (uses):				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	(3,018)	(21,269)	(60,699)	(53,093)
Transfers from component units	-	-	-	-
Transfers to component units	-	-	-	-
Sale of capital assets	-	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Total other financing sources (uses)	\$ (3,018)	\$ (21,269)	\$ (60,699)	\$ (53,093)
Net change in fund balances	\$ 458,056	\$ (110,192)	\$ (187,012)	\$ (542,550)
Fund balances, beginning	(390,357)	445,061	1,295,313	1,306,329
Fund balances, ending	\$ 67,699	\$ 334,869	\$ 1,108,301	\$ 763,779

Capital Projects						
1999A Sales Tax	1999B Sales Tax	2000A Sales Tax	2000B Sales Tax	2001A Sales Tax	2001B Sales Tax	2003A Sales Tax
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,976	139,722	61,783	67,614	285,760	339,556	184,650
<u>\$ 11,976</u>	<u>\$ 139,722</u>	<u>\$ 61,783</u>	<u>\$ 67,614</u>	<u>\$ 285,760</u>	<u>\$ 339,556</u>	<u>\$ 184,650</u>
\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
178,664	1,683,511	1,129,236	1,321,623	3,578,193	1,362,680	3,249,172
<u>\$ 178,664</u>	<u>\$ 1,683,511</u>	<u>\$ 1,131,736</u>	<u>\$ 1,324,123</u>	<u>\$ 3,580,693</u>	<u>\$ 1,365,180</u>	<u>\$ 3,251,672</u>
<u>\$ (166,688)</u>	<u>\$ (1,543,789)</u>	<u>\$ (1,069,953)</u>	<u>\$ (1,256,509)</u>	<u>\$ (3,294,933)</u>	<u>\$ (1,025,624)</u>	<u>\$ (3,067,022)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(11,196)	(129,630)	(57,616)	(63,240)	(263,552)	(309,900)	(172,261)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ (11,196)</u>	<u>\$ (129,630)</u>	<u>\$ (57,616)</u>	<u>\$ (63,240)</u>	<u>\$ (263,552)</u>	<u>\$ (309,900)</u>	<u>\$ (172,261)</u>
<u>\$ (177,884)</u>	<u>\$ (1,673,419)</u>	<u>\$ (1,127,569)</u>	<u>\$ (1,319,749)</u>	<u>\$ (3,558,485)</u>	<u>\$ (1,335,524)</u>	<u>\$ (3,239,283)</u>
256,433	3,152,769	1,593,702	1,887,465	6,933,061	6,662,299	4,428,061
<u>\$ 78,549</u>	<u>\$ 1,479,350</u>	<u>\$ 466,133</u>	<u>\$ 567,716</u>	<u>\$ 3,374,576</u>	<u>\$ 5,326,775</u>	<u>\$ 1,188,778</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended October 31, 2007

	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax	2005B Sales Tax
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	335,627	35,718	514,909	741,678
Miscellaneous	-	-	-	-
Total revenues	<u>\$ 335,627</u>	<u>\$ 35,718</u>	<u>\$ 514,909</u>	<u>\$ 741,678</u>
Expenditures:				
Current -				
General government	\$ 2,500	\$ 2,499	\$ -	\$ 2,500
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	2,085,084	1,151,395	1,790,715	10,794,596
Total expenditures	<u>\$ 2,087,584</u>	<u>\$ 1,153,894</u>	<u>\$ 1,790,715</u>	<u>\$ 10,797,096</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,751,957)</u>	<u>\$ (1,118,176)</u>	<u>\$ (1,275,806)</u>	<u>\$ (10,055,418)</u>
Other financing sources (uses):				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	(305,308)	(32,180)	(468,696)	(684,276)
Transfers from component units	-	-	-	-
Transfers to component units	-	-	-	-
Sale of capital assets	-	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Total other financing sources (uses)	<u>\$ (305,308)</u>	<u>\$ (32,180)</u>	<u>\$ (468,696)</u>	<u>\$ (684,276)</u>
Net change in fund balances	<u>\$ (2,057,265)</u>	<u>\$ (1,150,356)</u>	<u>\$ (1,744,502)</u>	<u>\$ (10,739,694)</u>
Fund balances, beginning	7,284,739	1,593,162	10,477,776	17,910,961
Fund balances, ending	<u>\$ 5,227,474</u>	<u>\$ 442,806</u>	<u>\$ 8,733,274</u>	<u>\$ 7,171,267</u>

Capital Projects					
2005C Sales Tax	2007A Sales Tax	2007B Sales Tax	1999 Certificates of Indebtedness	Parish Library General Obligation Bonds	2001 Parish General Obligation Bonds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
106,644	252,212	29,677	9,295	279,547	269,310
-	-	-	20	2,050	180
<u>\$ 106,644</u>	<u>\$ 252,212</u>	<u>\$ 29,677</u>	<u>\$ 9,315</u>	<u>\$ 281,597</u>	<u>\$ 269,490</u>
					C
\$ 2,500	\$ 267,559	\$ 33,657	\$ -	\$ 655	\$ 2,500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
266,849	562,878	100,000	1,337	318,749	814,979
<u>\$ 269,349</u>	<u>\$ 830,437</u>	<u>\$ 133,657</u>	<u>\$ 1,337</u>	<u>\$ 319,404</u>	<u>\$ 817,479</u>
					D
\$ (162,705)	\$ (578,225)	\$ (103,980)	\$ 7,978	\$ (37,807)	\$ (547,989)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(97,232)	(673,409)	(171,969)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	16,800,000	2,100,000	-	-	-
-	-	-	-	-	-
<u>\$ (97,232)</u>	<u>\$16,126,591</u>	<u>\$1,928,031</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>\$ (259,937)</u>	<u>\$15,548,366</u>	<u>\$1,824,051</u>	<u>\$ 7,978</u>	<u>\$ (37,807)</u>	<u>\$ (547,989)</u>
<u>2,072,152</u>	<u>(90,000)</u>	<u>-</u>	<u>172,179</u>	<u>5,299,354</u>	<u>5,353,935</u>
<u>\$1,812,215</u>	<u>\$15,458,366</u>	<u>\$1,824,051</u>	<u>\$ 180,157</u>	<u>\$5,261,547</u>	<u>\$4,805,946</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
October 31, 2007

	Capital Projects		Total
	2003	2005	
	Parish General Obligation Bonds	Parish General Obligation Bonds	
Revenues:			
Taxes -			
Ad valorem	\$ -	\$ -	\$ 28,428,828
Licenses and permits	-	-	3,171,305
Intergovernmental -			
Federal grants	-	-	6,717,653
State funds:			
Grants	-	-	1,068,907
Parish transportation funds	-	-	1,545,356
State shared revenue	-	-	963,990
Other	-	-	1,044,811
Charges for services	-	-	6,475,082
Fines and forfeits	-	-	592,383
Investment earnings	422,689	737,725	9,457,764
Miscellaneous	60	-	604,548
Total revenues	<u>\$ 422,749</u>	<u>\$ 737,725</u>	<u>\$ 60,070,627</u>
Expenditures:			
Current -			
General government	\$ 1,345	\$ 2,000	\$ 8,987,880
Public safety	-	-	5,518,392
Traffic and transportation	-	-	3,576,794
Streets and drainage	-	-	2,638,162
Urban redevelopment and housing	-	-	2,218,030
Culture and recreation	-	-	15,622,163
Health and welfare	-	-	1,693,550
Economic opportunity	-	-	2,042,177
Economic development and assistance	-	-	568,105
Debt service -			
Principal retirement	-	-	18,605,000
Interest and fiscal charges	-	-	15,541,041
Transfer to paying agent	-	-	235,702
Capital outlay	1,753,190	4,015,209	38,132,074
Total expenditures	<u>\$ 1,754,535</u>	<u>\$ 4,017,209</u>	<u>\$ 115,379,070</u>
Excess (deficiency) of revenues over expenditures	<u>\$(1,331,786)</u>	<u>\$(3,279,484)</u>	<u>\$(55,308,443)</u>
Other financing sources (uses):			
Transfers in	\$ -	\$ -	\$ 40,336,687
Transfers out	-	-	(11,889,290)
Transfers from component units	-	-	26,790
Transfers to component units	-	-	(38,192)
Sale of capital assets	-	-	10,533
Bond proceeds	-	-	53,644,808
Transfer to paying agent	-	-	(34,194,991)
Total other financing sources (uses)	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 47,896,345</u>
Net change in fund balances	<u>\$(1,331,786)</u>	<u>\$(3,279,484)</u>	<u>\$ (7,412,098)</u>
Fund balances, beginning	8,414,346	14,687,795	172,984,021
Fund balances, ending	<u>\$ 7,082,560</u>	<u>\$ 11,408,311</u>	<u>\$ 165,571,923</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
DEBT SERVICE FUNDS
1961 SALES TAX BOND SINKING FUND

BUDGETARY COMPARISON SCHEDULE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Investment income	\$ 200,000	\$ 300,000	\$ 349,391	\$ 49,391
Expenditures:				
Debt service -				
Bonds retired	\$ 9,690,000	\$ 9,690,000	\$ 9,690,000	\$ -
Interest and fiscal charges	<u>6,629,783</u>	<u>6,596,306</u>	<u>6,559,143</u>	<u>37,163</u>
Total expenditures	<u>\$ 16,319,783</u>	<u>\$ 16,286,306</u>	<u>\$ 16,249,143</u>	<u>\$ 37,163</u>
Deficiency of revenues over expenditures	<u>\$(16,119,783)</u>	<u>\$(15,986,306)</u>	<u>\$(15,899,752)</u>	<u>\$ 86,554</u>
Other financing sources:				
Transfers from Sales Tax Trust Fund	\$ 14,869,421	\$ 14,765,749	\$ 14,460,537	\$ (305,212)
Transfers from Sales Tax Bond Construction Funds	<u>1,216,000</u>	<u>1,338,177</u>	<u>1,557,964</u>	<u>219,787</u>
Total other financing sources	<u>\$ 16,085,421</u>	<u>\$ 16,103,926</u>	<u>\$ 16,018,501</u>	<u>\$ (85,425)</u>
Net change in fund balance	\$ (34,362)	\$ 117,620	\$ 118,749	\$ 1,129
Fund balance, beginning	<u>34,362</u>	<u>-</u>	<u>7,581,571</u>	<u>7,581,571</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ 117,620</u>	<u>\$ 7,700,320</u>	<u>\$ 7,582,700</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
DEBT SERVICE FUNDS
1961 SALES TAX BOND RESERVE FUND

BUDGETARY COMPARISON SCHEDULE
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 570,000	\$ 800,000	\$ 945,157	\$ 145,157
Other financing sources (uses):				
Transfers from Sales Tax Bond Construction Funds	\$ -	\$ -	\$ 479,247	\$ 479,247
Transfers to Sales Tax Trust Fund	<u>(570,000)</u>	<u>(800,000)</u>	<u>(764,883)</u>	<u>35,117</u>
Total other financing sources (uses)	<u>\$ (570,000)</u>	<u>\$ (800,000)</u>	<u>\$ (285,636)</u>	<u>\$ 514,364</u>
Net change in fund balance	<u>\$ -0-</u>	<u>\$ -0-</u>	\$ 659,521	<u>\$ 659,521</u>
Fund balance, beginning			<u>16,109,751</u>	
Fund balance, ending			<u>\$ 16,769,272</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
DEBT SERVICE FUNDS
1986 SALES TAX BOND SINKING FUND

BUDGETARY COMPARISON SCHEDULE
For the Year Ended October 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 200,000	\$ 250,000	\$ 280,913	\$ 30,913
Expenditures:				
Current -				
General government	\$ -	\$ -	\$ 541,459	\$ (541,459)
Debt service -				
Bonds retired	7,200,000	7,200,000	7,200,000	-
Interest and fiscal charges	7,147,496	6,694,732	6,653,457	41,275
Transfer to paying agent	-	-	139,021	(139,021)
Total expenditures	<u>\$ 14,347,496</u>	<u>\$ 13,894,732</u>	<u>\$ 14,533,937</u>	<u>\$ (639,205)</u>
Deficiency of revenues over expenditures	<u>\$ (14,147,496)</u>	<u>\$ (13,644,732)</u>	<u>\$ (14,253,024)</u>	<u>\$ (608,292)</u>
Other financing sources (uses):				
Transfers from Sales Tax Trust Fund	\$ 13,189,607	\$ 12,431,699	\$ 12,378,126	\$ (53,573)
Transfers from Sales Tax Bond Construction Funds	864,000	1,281,055	1,392,246	111,191
Bond proceeds	-	-	34,744,808	34,744,808
Transfer to paying agent	-	-	(34,194,991)	(34,194,991)
Total other financing sources (uses)	<u>\$ 14,053,607</u>	<u>\$ 13,712,754</u>	<u>\$ 14,320,189</u>	<u>\$ 607,435</u>
Net change in fund balance	\$ (93,889)	\$ 68,022	\$ 67,165	\$ (857)
Fund balance, beginning	<u>93,889</u>	<u>-</u>	<u>6,904,493</u>	<u>6,904,493</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ 68,022</u>	<u>\$ 6,971,658</u>	<u>\$ 6,903,636</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
DEBT SERVICE FUNDS
1986 SALES TAX BOND RESERVE FUND

BUDGETARY COMPARISON SCHEDULE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Investment income	\$ 500,000	\$ 680,000	\$ 871,883	\$ 191,883
Expenditures:				
Debt service -				
Transfer to paying agent	-	-	96,681	(96,681)
Excess of revenues over expenditures	\$ 500,000	\$ 680,000	\$ 775,202	\$ 95,202
Other financing sources (uses):				
Transfers from Sales Tax Bond Construction Funds	\$ -	\$ -	\$ 149,087	\$ 149,087
Transfers to Sales Tax Trust Fund	(500,000)	(680,000)	(676,192)	3,808
Total other financing sources (uses)	\$ (500,000)	\$ (680,000)	\$ (527,105)	\$ 152,895
Net change in fund balance	\$ -0-	\$ -0-	\$ 248,097	\$ 248,097
Fund balance, beginning			14,251,964	
Fund balance, ending			\$ 14,500,061	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
1993 SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
North St. Antoine Street Extension	\$ 83,441	\$ 75,440	\$ -0-	\$ 8,001
Drainage projects:				
West Pont Des Mouton Road Widening	\$ 92,413	\$ -	\$ 92,025	\$ 388
Maryview Farm Road Drainage - Phase III	52,755	52,753	2	-
Broadmoor Coulee - Phase II	22,770	12,408	-	10,362
	<u>\$ 167,938</u>	<u>\$ 65,161</u>	<u>\$ 92,027</u>	<u>\$ 10,750</u>
	<u>\$ 251,379</u>	<u>\$ 140,601</u>	<u>\$ 92,027</u>	<u>\$ 18,751</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
1997A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Duhon/Robley	\$ 19,561	\$ -	\$ 19,000	\$ 561
North St. Antoine Extension - Pont Des Mouton	222,852	86,180	-	136,672
West Pont Des Mouton Road Widening	57,587	-	148	57,439
Louisiana Avenue Extension - Phase II-C	<u>231,761</u>	<u>-</u>	<u>92,816</u>	<u>138,945</u>
	<u>\$ 531,761</u>	<u>\$ 86,180</u>	<u>\$111,964</u>	<u>\$ 333,617</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
1997B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Extension - Caffery - LA93	\$ 317,484	\$ 157,369	\$160,115	\$ -
Rue de Belier Extension	500,000	480,818	9,466	9,716
Duhon/Robley	2,300	-	2,300	-
South College Phase I	571,257	371,360	9,072	190,825
Louisiana Avenue Extension Phase II-C	114,155	-	-	114,155
Verot School - Pinhook/Vincent	63,124	7,600	-	55,524
South Domingue Extension - Demas/Target Loop	247,000	246,472	-	528
Camellia Boulevard Extension	3,200,000	2,500,000	-	700,000
Pont Des Mouton West I-49/University	500,000	491,929	-	8,071
I-10 Frontage Road Southeast - I-49/University	329,224	25,968	9,884	293,372
Citywide Sidewalks	3,000	-	2,137	863
	<u>\$ 5,847,544</u>	<u>\$4,281,516</u>	<u>\$192,974</u>	<u>\$1,373,054</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
1998 SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Extension	\$ 505,982	\$ 63,567	\$ 442,415	\$ -
I-10 Frontage Roads - Southeast I-49/University	661,741	158,014	14,092	489,635
West Pont Des Mouton Road Widening	900,000	625,148	88,836	186,016
I-10 Frontage Roads - Northeast I-10/Louisiana Avenue	44,330	33,768	-	10,562
Southeast I-10/Louisiana Avenue	30,351	19,344	-	11,007
	<u>\$ 2,142,404</u>	<u>\$ 899,841</u>	<u>\$ 545,343</u>	<u>\$ 697,220</u>
Drainage projects:				
Steiner Road Drainage	\$ 57,944	\$ -	\$ -	\$ 57,944
Coulee Ile Des Cannes - Lateral 8B	80,000	79,988	-	12
	<u>\$ 137,944</u>	<u>\$ 79,988</u>	<u>\$ -0-</u>	<u>\$ 57,956</u>
Parks and Recreation projects:				
Neylan Park Multi-Purpose Center	\$ 2,200,000	\$ 2,198,169	\$ 1,088	\$ 743
Swimming Complex (O J Mouton)	150,000	149,484	516	-
Operation and Maintenance Building - Vieux Chenes	500,000	499,303	-	697
	<u>\$ 2,850,000</u>	<u>\$ 2,846,956</u>	<u>\$ 1,604</u>	<u>\$ 1,440</u>
	<u>\$ 5,130,348</u>	<u>\$ 3,826,785</u>	<u>\$ 546,947</u>	<u>\$ 756,616</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
1999A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Duhon/Robley	\$ 23,293	\$ -	\$ 23,293	\$ -
Camellia Boulevard Extension	9,000,000	8,835,024	155,266	9,710
Louisiana Avenue Extension				
Phase II-C	60,449	-	-	60,449
South Domingue Extension				
Phase II	19,834	13,773	-	6,061
	<u>\$ 9,103,576</u>	<u>\$ 8,848,797</u>	<u>\$178,559</u>	<u>\$ 76,220</u>
Drainage projects:				
Comprehensive Drainage	\$ 200,000	\$ 199,586	\$ -0-	\$ 414
Parks and Recreation projects:				
New Golf Course	\$ 1,396,280	\$ 1,396,175	\$ 105	\$ -0-
	<u>\$ 10,699,856</u>	<u>\$10,444,558</u>	<u>\$178,664</u>	<u>\$ 76,634</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
1999B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery at Ridge	\$ 1,034,269	\$ 674,424	\$ 343,306	\$ 16,539
Eraste Landry Extension - Caffery/LA 93	633,000	55,044	577,955	1
I-10 Frontage Roads - Northwest (University to Ambassador Caffery)	12,000	-	12,000	-
Southeast (I-49 to University)	652,834	250,595	130,282	271,957
Rue de Belier Extension - Hwy. 93	1,525,000	1,387,367	137,350	283
Doc Duhon/Robley Drive Extension	484,595	100,000	-	384,595
South College Road Phase I - Pinhook	200,000	122	-	199,878
Pont Des Mouton East Phase I	616,905	614,635	-	2,270
Louisiana Avenue Extension - Phase II-C	530,858	380,102	78,306	72,450
Luke Street Extension	259,396	259,303	-	93
Camellia Boulevard Extension	300,000	-	-	300,000
West Pont Des Mouton Road Widening	1,716,000	1,496,308	204,168	15,524
Citywide Sidewalks	208,000	200,000	8,000	-
South Domingue Extension - Phase I	515,000	433,722	74,392	6,886
	<u>\$ 8,687,857</u>	<u>\$5,851,622</u>	<u>\$1,565,759</u>	<u>\$1,270,476</u>
Drainage projects:				
Coulee Ile Des Cannes - Lateral 8B	\$ 307,400	\$ 189,878	\$ 117,522	\$ -
Coulee Des Poche	1,050,000	1,023,580	-	26,420
McKinley/St. Mary Drainage	52,624	47,624	-	5,000
	<u>\$ 1,410,024</u>	<u>\$1,261,082</u>	<u>\$ 117,522</u>	<u>\$ 31,420</u>
Parks and Recreation projects:				
New Golf Course	<u>\$ 1,903,670</u>	<u>\$1,901,933</u>	<u>\$ 230</u>	<u>\$ 1,507</u>
	<u>\$ 12,001,551</u>	<u>\$9,014,637</u>	<u>\$1,683,511</u>	<u>\$1,303,403</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2000A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
I-10 Frontage Road -				
Southeast I-49/University	\$ 173,619	\$ -	\$ -	\$ 173,619
South College Road Extension				
Phase I	72,500	-	-	72,500
Rue De Belier Extension -				
Hwy. 93	300,000	277,277	22,723	-
Pont Des Mouton East	75,000	59,593	14,846	561
Camellia Boulevard	7,856,032	7,266,829	462,971	126,232
Eraste Landry Road	531,406	102,124	388,122	41,160
West Pont Des Mouton	300,000	58,998	240,574	428
	<u>\$ 9,308,557</u>	<u>\$7,764,821</u>	<u>\$1,129,236</u>	<u>\$ 414,500</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2000B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Extension	\$ 166,000	\$ -	\$ 166,000	\$ -
Doc Duhon/Robley	1,000,000	990,479	-	9,521
South College Extension - Phase I	27,500	-	-	27,500
Frontage Road Study	100,000	-	-	100,000
Bluebird Drive Extension	1,389,319	1,389,308	-	11
Verot School - Pinhook/Vincent	263,119	-	-	263,119
Eraste Landry Extension	957,123	54	955,649	1,420
West Pont Des Mouton Road Widening	100,000	65,426	34,574	-
	<u>\$ 4,003,061</u>	<u>\$2,445,267</u>	<u>\$1,156,223</u>	<u>\$ 401,571</u>
Drainage projects:				
Coulee Ile Des Cannes - Lateral 7	\$ 950,000	\$ 852,619	\$ 31,625	\$ 65,756
Lateral 8B	105,600	600	105,000	-
Fanny Drive Coulee	103,279	99,182	-	4,097
Steiner Road Drainage	30,549	-	-	30,549
Coulee Des Poches	1,000,000	953,231	-	46,769
Oak Coulee	438,130	409,803	28,327	-
Walker Road Drainage	25,000	22,525	448	2,027
	<u>\$ 2,652,558</u>	<u>\$2,337,960</u>	<u>\$ 165,400</u>	<u>\$ 149,198</u>
	<u>\$ 6,655,619</u>	<u>\$4,783,227</u>	<u>\$1,321,623</u>	<u>\$ 550,769</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2001A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery at Ridge	\$ 543,000	\$ 377,382	\$ 154,597	\$ 11,021
Eraste Landry Road Extension	98,000	-	98,000	-
Duhon/Robley	96,349	-	28,290	68,059
Pont Des Mouton East	300,000	291,314	8,542	144
Verot School - Pinhook/Vincent	147,917	-	-	147,917
Louisiana Avenue Extension - Phase II-C Mton/Marv	3,900,000	308,057	659,025	2,932,918
Camellia Boulevard Extension Phase II	9,704,000	7,084,021	2,454,739	165,240
West Pont Des Mouton Road Widening	10,000	-	-	10,000
South Domingue/Caffery Connection	40,000	39,274	-	726
	<u>\$ 14,839,266</u>	<u>\$8,100,048</u>	<u>\$3,403,193</u>	<u>\$3,336,025</u>
Drainage projects:				
Coulee Ile Des Cannes - Lateral 8B	\$ 175,000	\$ -0-	\$ 175,000	\$ -0-
	<u>\$ 15,014,266</u>	<u>\$8,100,048</u>	<u>\$3,578,193</u>	<u>\$3,336,025</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2001B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery at Ridge Intersection	\$ 128,072	\$ 72,911	\$ 54,795	\$ 366
Rue De Belier Extension, Hwy. 93 - Phase I	4,444,082	2,858	250,176	4,191,048
Doc Duhon/Robley	1,511,000	920,405	203,946	386,649
Bluebird Drive Extension	900,000	-	710,622	189,378
Verot School-Pinhook/Vincent	258,811	-	-	258,811
Louisiana Avenue Extension - Phase II-C	40,000	-	-	40,000
West Pont Des Mouton Road Widening	3,625,000	3,592,313	32,687	-
	<u>\$ 10,906,965</u>	<u>\$4,588,487</u>	<u>\$1,252,226</u>	<u>\$5,066,252</u>
Drainage projects:				
Maryview Farm Drainage	\$ 421,621	\$ 311,166	\$ 110,454	\$ 1
Parks and Recreation projects:				
Multi-Purpose Field Complex Recreation Center Improvements	125,000	124,470	-	530
	75,000	-	-	75,000
	<u>\$ 200,000</u>	<u>\$ 124,470</u>	<u>\$ -0-</u>	<u>\$ 75,530</u>
	<u>\$ 11,528,586</u>	<u>\$5,024,123</u>	<u>\$1,362,680</u>	<u>\$5,141,783</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2003A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Road Extension - Caffery-LA 93	\$ 175,581	\$ -	\$ 175,581	\$ -
Doc Duhon/Robley	515,429	396,845	48,402	70,182
East Pont Des Mouton Road Widening	827,000	783,085	25,684	18,231
West Pont Des Mouton Road	5,271,000	2,899,271	2,371,729	-
Eraste Landry Road - Phase II	219,149	98,264	9,317	111,568
Louisiana Avenue Extension - Phase II-C	110,000	-	81,194	28,806
Camellia Boulevard Extension	516,042	-	516,042	-
Camellia Sound Abatement	800,000	79,551	19,783	700,666
	<u>\$ 8,434,201</u>	<u>\$4,257,016</u>	<u>\$3,247,732</u>	<u>\$ 929,453</u>
Parks and Recreation projects:				
Vieux Chenes Irrigation Repair Recreation Center Improvements	\$ 49,821	\$ 49,721	\$ 100	\$ -
	40,822	37,991	1,340	1,491
	<u>\$ 90,643</u>	<u>\$ 87,712</u>	<u>\$ 1,440</u>	<u>\$ 1,491</u>
	<u>\$ 8,524,844</u>	<u>\$4,344,728</u>	<u>\$3,249,172</u>	<u>\$ 930,944</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2003B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Rue De Belier Extension (Hwy 93) Phase I	\$ 665,000	\$ -	\$ 204,653	\$ 460,347
I-10 Frontage Road Northwest	9,000	-	8,220	780
Duhon/Robley	20,000	-	20,000	-
Louisiana Avenue Extension Phase II-C	1,400,000	-	-	1,400,000
Camellia Boulevard Extension	4,400,000	3,560,652	28,367	810,981
West Pont Des Mouton Road Widening	2,159,000	827,754	1,331,246	-
South Domingue Extension Phase I	571,000	493,920	76,204	876
	<u>\$ 9,224,000</u>	<u>\$4,882,326</u>	<u>\$1,668,690</u>	<u>\$2,672,984</u>
Drainage projects:				
Coulee Ile Des Cannes - Lateral 7	\$ 360,000	\$ 3,548	\$ 80,061	\$ 276,391
Lateral 8-B	895,000	-	269,363	625,637
Walker Road Drainage	1,459,000	-	-	1,459,000
Comprehensive Drainage	100,000	5,000	65,500	29,500
	<u>\$ 2,814,000</u>	<u>\$ 8,548</u>	<u>\$ 414,924</u>	<u>\$2,390,528</u>
Parks and Recreation projects:				
Vieux Chenes Irrigation Repair	\$ 50,000	\$ 47,375	\$ 1,470	\$ 1,155
	<u>\$ 12,088,000</u>	<u>\$4,938,249</u>	<u>\$2,085,084</u>	<u>\$5,064,667</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2003C SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Camellia Boulevard Extension	\$ 1,629,507	\$ 721,237	\$ 908,270	\$ -0-
Drainage projects:				
Coulee Ile Des Cannes, Lateral 8-B	\$ 1,265,000	\$ 998,980	\$ 127,648	\$ 138,372
Steiner Road Drainage	16,507	-	224	16,283
Oak Coulee	1,087,337	1,080,402	6,935	-
Comprehensive Drainage	100,000	-	100,000	-
Sunbeam Coulee	100,000	78,966	8,318	12,716
	<u>\$ 2,568,844</u>	<u>\$2,158,348</u>	<u>\$ 243,125</u>	<u>\$ 167,371</u>
	<u>\$ 4,198,351</u>	<u>\$2,879,585</u>	<u>\$1,151,395</u>	<u>\$ 167,371</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2003D SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Doc Duhon/Robley Extension	\$ 4,822,535	\$1,729,953	\$ 59,018	\$3,033,564
East Pont Des Mouton Road Widening	313,000	187,279	86,578	39,143
Verot School-Pinhook/Vincent	467,029	-	-	467,029
West Pont Des Mouton Road Widening	1,651,000	1,310,171	333,829	7,000
South Domingue Extension Phase I	145,000	122,003	22,188	809
Rue De Belier Extension Phase I	3,111,918	-	105,284	3,006,634
Camellia Boulevard Extension	300,000	-	-	300,000
Louisiana Avenue Extension Phase II-C	<u>3,029,786</u>	<u>-</u>	<u>1,183,818</u>	<u>1,845,968</u>
	<u>\$ 13,840,268</u>	<u>\$3,349,406</u>	<u>\$1,790,715</u>	<u>\$8,700,147</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2005B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Street projects:				
East Pont Des Mouton Road Widening	\$ 25,000	\$ 2,220	\$ 40	\$ 22,740
Louisiana Avenue Extension - Phase II-C	2,611,878	797,702	1,497,527	316,649
Luke Street Extension	608,336	608,324	-	12
Camellia Boulevard Extension	5,393,419	306,170	3,387,775	1,699,474
Eraste Landry Road Extension - Caffery/LA 93	1,671,000	-	1,039,194	631,806
West Pont Des Mouton Road Widening	2,022,000	457,969	1,294,218	269,813
South Domingue Extension - Phase I	4,694,000	1,449,071	3,207,151	37,778
	<u>\$ 17,025,633</u>	<u>\$3,621,456</u>	<u>\$10,425,905</u>	<u>\$ 2,978,272</u>
Drainage projects:				
Regional Detention Basins	\$ 400,000	\$ -	\$ 355,311	\$ 44,689
Sunbeam Coulee	3,563,000	187,093	13,380	3,362,527
	<u>\$ 3,963,000</u>	<u>\$ 187,093</u>	<u>\$ 368,691</u>	<u>\$ 3,407,216</u>
	<u>\$ 20,988,633</u>	<u>\$3,808,549</u>	<u>\$10,794,596</u>	<u>\$ 6,385,488</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
 LAFAYETTE, LOUISIANA
 CAPITAL PROJECTS FUNDS
 2005C SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
 For the Year Ended October 31, 2007

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Drainage projects:				
Coulee Ile Des Cannes -				
Lateral 8B-2	<u>\$ 2,100,000</u>	<u>\$ 63,085</u>	<u>\$266,849</u>	<u>\$1,770,066</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2007A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Road projects:				
Eraste Landry Road Extension	\$ 2,000,000	\$ 90,000	\$297,325	\$ 1,612,675
I-10 Frontage Road Southwest Phase I	160,000	-	-	160,000
South College Road Extension, Phase I	2,000,000	-	-	2,000,000
East Pont Des Mouton Widening	8,200,000	-	265,553	7,934,447
	<u>\$ 12,360,000</u>	<u>\$ 90,000</u>	<u>\$562,878</u>	<u>\$11,707,122</u>
Drainage projects:				
Broadmoor Coulee Phase II and III	\$ 44,000	\$ -	\$ -	\$ 44,000
Walker Road Drainage	1,300,000	-	-	1,300,000
Sunbeam Coulee Phase II	1,500,000	-	-	1,500,000
	<u>\$ 2,844,000</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 2,844,000</u>
	<u>\$ 15,204,000</u>	<u>\$ 90,000</u>	<u>\$562,878</u>	<u>\$14,551,122</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
 LAFAYETTE, LOUISIANA
 CAPITAL PROJECTS FUNDS
 2007B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
 For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Road projects:				
I-10 Frontage Road Southeast Phase I	\$ 440,000	\$ -0-	\$ -0-	\$ 440,000
Drainage projects:				
Regional Retention Basins Coulee Ile Des Cannes - Lateral 7	\$ 100,000 1,250,000	\$ - -	\$100,000 -	\$ - 1,250,000
Bellfontaine Drainage	50,000	-	-	50,000
	<u>\$ 1,400,000</u>	<u>\$ -0-</u>	<u>\$100,000</u>	<u>\$ 1,300,000</u>
	<u>\$ 1,840,000</u>	<u>\$ -0-</u>	<u>\$100,000</u>	<u>\$ 1,740,000</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
 LAFAYETTE, LOUISIANA
 CAPITAL PROJECTS FUNDS
 1999 CERTIFICATES OF INDEBTEDNESS FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
 For the Year Ended October 31, 2007

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Construction projects:				
Parish Courthouse Improvements	\$ 199,755	\$ 199,691	\$ -	\$ 64
Courthouse Renovations - Judges	<u>105,780</u>	<u>64,781</u>	<u>1,337</u>	<u>39,662</u>
	<u>\$ 305,535</u>	<u>\$ 264,472</u>	<u>\$ 1,337</u>	<u>\$ 39,726</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
PARISH LIBRARY GENERAL OBLIGATION BONDS FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Construction projects:				
Regional Branch 38,000 Sq. Ft.	\$ 5,117,000	\$1,707,480	\$ 81,418	\$3,328,102
Regional Branch 10,000 Sq. Ft.	1,018,000	692,504	237,043	88,453
Regional Branch 12,000 Sq. Ft.	<u>1,165,000</u>	<u>260</u>	<u>288</u>	<u>1,164,452</u>
	<u>\$ 7,300,000</u>	<u>\$2,400,244</u>	<u>\$318,749</u>	<u>\$4,581,007</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2001 PARISH GENERAL OBLIGATION BONDS FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Simcoe Street Corridor	\$ 800,000	\$ 155,323	\$ 6,908	\$ 637,769
LaNeuville Road	200,000	194,830	220	4,950
Landry Road	1,374,060	138,610	62,329	1,173,121
West Congress	48,000	35,094	-	12,906
Beltway (LA 92 at Hwy. 90)	305,000	265,200	39,800	-
Roads - New Construction -				
Phase I-B1	177,000	9,746	1,362	165,892
Phase II	188,414	610	187,804	-
Phase I-A	905,800	905,391	400	9
Phase I-B	609,500	591,482	15,841	2,177
Vincent Road Bridge	126,000	-	-	126,000
	<u>\$ 4,733,774</u>	<u>\$2,296,286</u>	<u>\$ 314,664</u>	<u>\$2,122,824</u>
Drainage projects:				
Coulee Ile Des Cannes -				
Lateral 7	\$ 470,000	\$ 263,620	\$ 190,744	\$ 15,636
Webb Coulee - Terry Drive	300,000	27,651	-	272,349
Wadsworth/Longfellow Drainage				
Improvements	300,000	90,564	78,273	131,163
Cypress Bayou	100,000	98,217	1,122	661
Edith Bayou	400,000	71,494	-	328,506
Ile Des Cannes - Phase V/ Rch VI				
	5,045,726	1,216,734	52,085	3,776,907
Shenandoah Subdivision				
Drainage Improvements	500,000	33,447	121,205	345,348
	<u>\$ 7,115,726</u>	<u>\$1,801,727</u>	<u>\$ 443,429</u>	<u>\$4,870,570</u>
Building projects:				
Parish Recreation Improvements	\$ 383,000	\$ 357,330	\$ 240	\$ 25,430
Lafayette Parish Courthouse				
Improvements	500,000	350,801	56,646	92,553
Parish Jail Facility				
Improvements	2,277,185	2,224,111	-	53,074
	<u>\$ 3,160,185</u>	<u>\$2,932,242</u>	<u>\$ 56,886</u>	<u>\$ 171,057</u>
	<u>\$ 15,009,685</u>	<u>\$7,030,255</u>	<u>\$ 814,979</u>	<u>\$7,164,451</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2003 PARISH GENERAL OBLIGATION BONDS FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Parish Drainage Improvements Wadsworth/Longfellow	\$ 1,950,000	\$ -	\$ 1,247	\$1,948,753
Drainage Improvements	1,005,000	39,283	914,698	51,019
Steiner Road Drainage	395,000	92,781	-	302,219
Cypress Bayou	300,000	127,441	43,703	128,856
	<u>\$ 3,650,000</u>	<u>\$ 259,505</u>	<u>\$ 959,648</u>	<u>\$2,430,847</u>
Road projects:				
New Road Construction -				
Phase II	\$ 515,825	\$ 38,158	\$ 189,614	\$ 288,053
Reconstruction/Resurfacing -				
Phase II	2,500,000	2,461,563	-	38,437
Landry Road	155,940	21,810	69,605	64,525
LaNeuille Road	3,100,000	78,349	475,034	2,546,617
	<u>\$ 6,271,765</u>	<u>\$2,599,880</u>	<u>\$ 734,253</u>	<u>\$2,937,632</u>
Building projects:				
Parish Courthouse Improvements	\$ 1,000,000	\$ -	\$ -	\$1,000,000
Parish Jail Facility Improvements	3,033,831	2,958,120	-	75,711
Parish Recreation Improvements	663,176	541,267	59,289	62,620
	<u>\$ 4,697,007</u>	<u>\$3,499,387</u>	<u>\$ 59,289</u>	<u>\$1,138,331</u>
	<u>\$ 14,618,772</u>	<u>\$6,358,772</u>	<u>\$1,753,190</u>	<u>\$6,506,810</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
CAPITAL PROJECTS FUNDS
2005 PARISH GENERAL OBLIGATION BONDS FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET
For the Year Ended October 31, 2007

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Building projects:				
Regional Branch -				
South	\$ 8,394,000	\$ -	\$2,368,445	\$ 6,025,555
North	2,583,000	436,948	1,567,521	578,531
West	832,000	-	-	832,000
Main Library Renovations	<u>2,641,000</u>	<u>5,406</u>	<u>79,243</u>	<u>2,556,351</u>
	<u>\$ 14,450,000</u>	<u>\$ 442,354</u>	<u>\$4,015,209</u>	<u>\$ 9,992,437</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
October 31, 2007

ASSETS	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds
CURRENT ASSETS			
Cash	\$ 300	\$ 5,888	\$ 6,188
Investments	-	213,185	213,185
Accrued interest receivable	-	1,991	1,991
Accounts receivable, net	<u>2,106,500</u>	<u>11,313</u>	<u>2,117,813</u>
Total current assets	<u>\$ 2,106,800</u>	<u>\$ 232,377</u>	<u>\$2,339,177</u>
NONCURRENT ASSETS			
Capital assets:			
Land	\$ 3,147,688	\$ -	\$3,147,688
Buildings and site improvements, net	153,008	8,489	161,497
Equipment, net	<u>397,578</u>	<u>129,997</u>	<u>527,575</u>
Total noncurrent assets	<u>\$ 3,698,274</u>	<u>\$ 138,486</u>	<u>\$3,836,760</u>
 Total assets	 <u>\$ 5,805,074</u>	 <u>\$ 370,863</u>	 <u>\$6,175,937</u>
 LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Cash overdraft	\$ 1,030,924	\$ -	\$1,030,924
Accounts payable	862,282	17,405	879,687
Accrued salaries and benefits	21,346	10,671	32,017
Deferred revenue	-	2,000	2,000
Due to other funds	-	106,184	106,184
Accrued compensated absences	<u>42,566</u>	<u>16,194</u>	<u>58,760</u>
Total current liabilities	<u>\$ 1,957,118</u>	<u>\$ 152,454</u>	<u>\$2,109,572</u>
NONCURRENT LIABILITIES			
Accrued compensated absences	<u>\$ 43,529</u>	<u>\$ -0-</u>	<u>\$ 43,529</u>
 Total liabilities	 <u>\$ 2,000,647</u>	 <u>\$ 152,454</u>	 <u>\$2,153,101</u>
NET ASSETS			
Invested in capital assets, net of related debt	\$ 3,698,274	\$ 138,486	\$3,836,760
Unrestricted	<u>106,153</u>	<u>79,923</u>	<u>186,076</u>
Total net assets	<u>\$ 3,804,427</u>	<u>\$ 218,409</u>	<u>\$4,022,836</u>
 Total liabilities and net assets	 <u>\$ 5,805,074</u>	 <u>\$ 370,863</u>	 <u>\$6,175,937</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended October 31, 2007

	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds
Operating revenues:			
Charges for services	\$ 8,980,488	\$ 251,055	\$ 9,231,543
Miscellaneous	197,714	6,869	204,583
Total operating revenues	<u>\$ 9,178,202</u>	<u>\$ 257,924</u>	<u>\$ 9,436,126</u>
Operating expenses:			
Production, collection and cost of services	\$ 8,667,807	\$ 724,968	\$ 9,392,775
Administrative and general	480,234	185,000	665,234
Depreciation	115,696	29,571	145,267
Total operating expenses	<u>\$ 9,263,737</u>	<u>\$ 939,539</u>	<u>\$10,203,276</u>
Operating income (loss)	<u>\$ (85,535)</u>	<u>\$ (681,615)</u>	<u>\$ (767,150)</u>
Nonoperating revenues (expenses):			
Investment earnings	\$ -	\$ 11,974	\$ 11,974
Gain (loss) on disposal of assets (net)	9,109	(133)	8,976
Total nonoperating revenues (expenses)	<u>\$ 9,109</u>	<u>\$ 11,841</u>	<u>\$ 20,950</u>
Income (loss) before contributions and transfers	\$ (76,426)	\$ (669,774)	\$ (746,200)
Capital contributions	1,271	44,955	46,226
Transfers in	<u>-</u>	<u>624,819</u>	<u>624,819</u>
Change in net assets	\$ (75,155)	\$ -0-	\$ (75,155)
Net assets, beginning	<u>3,879,582</u>	<u>218,409</u>	<u>4,097,991</u>
Net assets, ending	<u>\$ 3,804,427</u>	<u>\$ 218,409</u>	<u>\$ 4,022,836</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Year Ended October 31, 2007

	Environmental Services <u>Disposal</u>	Animal Control <u>Shelter</u>	Total Nonmajor Enterprise <u>Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 9,051,981	\$ 251,150	\$9,303,131
Payments to suppliers for goods and services	(8,362,998)	(218,153)	(8,581,151)
Payments to employees and for employee related costs	(858,569)	(469,297)	(1,327,866)
Internal activity - payments to other funds	(302,862)	(207,604)	(510,466)
Other receipts	<u>197,991</u>	<u>6,982</u>	<u>204,973</u>
Net cash used by operating activities	<u>\$ (274,457)</u>	<u>\$ (636,922)</u>	<u>\$ (911,379)</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVIITES			
Purchase of capital assets	\$ (194,933)	\$ -	\$ (194,933)
Sale of capital assets	<u>15,195</u>	<u>-</u>	<u>15,195</u>
Net cash used by capital financing activities	<u>\$ (179,738)</u>	<u>\$ -0-</u>	<u>\$ (179,738)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Increase in cash overdraft	\$ 454,295	\$ -	\$ 454,295
Transfers in	<u>-</u>	<u>710,311</u>	<u>710,311</u>
Net cash provided by noncapital financing activities	<u>\$ 454,295</u>	<u>\$ 710,311</u>	<u>\$1,164,606</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest earnings	\$ -	\$ 10,074	\$ 10,074
Sales (purchases) of investments	<u>-</u>	<u>(82,828)</u>	<u>(82,828)</u>
Net cash used by investing activities	<u>\$ -0-</u>	<u>\$ (72,754)</u>	<u>\$ (72,754)</u>
Net increase in cash and cash equivalents	\$ 100	\$ 635	\$ 735
Balances, beginning of the year	<u>200</u>	<u>5,253</u>	<u>5,453</u>
Balances, end of the year	<u>\$ 300</u>	<u>\$ 5,888</u>	<u>\$ 6,188</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
NONMAJOR ENTERPRISE FUNDS
For the Year Ended October 31, 2007

	<u>Environmental Services Disposal</u>	<u>Animal Control Shelter</u>	<u>Total Nonmajor Enterprise Funds</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES			
Operating loss	\$ (85,535)	\$(681,615)	\$ (767,150)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	115,696	29,571	145,267
Provision for bad debts	(4,594)	-	(4,594)
Change in assets and liabilities:			
Receivables	153,067	207	153,274
Due from other funds	276	-	276
Accounts and other payables	<u>(453,367)</u>	<u>14,915</u>	<u>(438,452)</u>
Net cash used by operating activities	<u>\$ (274,457)</u>	<u>\$(636,922)</u>	<u>\$ (911,379)</u>
Noncash investing, capital and financing activities:			
Capital assets contributed	<u>\$ 1,271</u>	<u>\$ 44,955</u>	<u>\$ 46,226</u>
Increase in fair value of investments	<u>\$ -0-</u>	<u>\$ 979</u>	<u>\$ 979</u>
Loss on disposal of capital assets	<u>\$ -0-</u>	<u>\$ (133)</u>	<u>\$ (133)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
October 31, 2007

ASSETS	Central Vehicle Maintenance	Central Printing
CURRENT ASSETS		
Cash	\$ 76,788	\$ 100
Investments	2,874,971	-
Accrued interest receivable	26,846	-
Inventories, net	347,290	24,303
Accounts receivable, net	333	12,840
Due from other funds	-	-
Prepaid items	-	134,292
Total current assets	<u>\$ 3,326,228</u>	<u>\$ 171,535</u>
NONCURRENT ASSETS		
Capital assets:		
Buildings, net	\$ 222,185	\$ -
Equipment, net	165,967	84,273
Total noncurrent assets	<u>\$ 388,152</u>	<u>\$ 84,273</u>
Total assets	<u>\$ 3,714,380</u>	<u>\$ 255,808</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Cash overdraft	\$ -	\$ 7,817
Accounts payable	401,516	6,030
Due to other funds	-	6,033
Other payables	-	-
Accrued salaries and benefits	36,557	3,061
Unpaid claims liability	-	-
Capital lease payable	-	18,478
Accrued compensated absences	110,838	8,766
Total current liabilities	<u>\$ 548,911</u>	<u>\$ 50,185</u>
NONCURRENT LIABILITIES		
Claims payable	\$ -	\$ -
Capital lease payable	-	62,814
Accrued compensated absences	104,810	34,677
Total noncurrent liabilities	<u>\$ 104,810</u>	<u>\$ 97,491</u>
Total liabilities	<u>\$ 653,721</u>	<u>\$ 147,676</u>
NET ASSETS		
Invested in capital assets, net of related debt	\$ 388,152	\$ 84,273
Unrestricted (deficit)	2,672,507	23,859
Total net assets	<u>\$ 3,060,659</u>	<u>\$ 108,132</u>
Total liabilities and net assets	<u>\$ 3,714,380</u>	<u>\$ 255,808</u>

<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
\$ 2,802	\$ 500	\$ 80,190
105,015	8,053,972	11,033,958
981	75,206	103,033
-	-	371,593
6,670	485,519	505,362
1,444	60,488	61,932
1,735,962	-	1,870,254
<u>\$ 1,852,874</u>	<u>\$ 8,675,685</u>	<u>\$14,026,322</u>
\$ -	\$ -	\$ 222,185
-	-	250,240
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 472,425</u>
<u>\$ 1,852,874</u>	<u>\$ 8,675,685</u>	<u>\$14,498,747</u>
\$ -	\$ 33,295	\$ 41,112
129,511	47,464	584,521
-	-	6,033
9,699	8,992	18,691
-	4,594	44,212
5,250,906	1,100,333	6,351,239
-	-	18,478
-	-	119,604
<u>\$ 5,390,116</u>	<u>\$ 1,194,678</u>	<u>\$ 7,183,890</u>
\$ 2,817,574	\$ -	\$ 2,817,574
-	-	62,814
-	-	139,487
<u>\$ 2,817,574</u>	<u>\$ -0-</u>	<u>\$ 3,019,875</u>
<u>\$ 8,207,690</u>	<u>\$ 1,194,678</u>	<u>\$10,203,765</u>
\$ -	\$ -	\$ 472,425
(6,354,816)	7,481,007	3,822,557
<u>\$(6,354,816)</u>	<u>\$ 7,481,007</u>	<u>\$ 4,294,982</u>
<u>\$ 1,852,874</u>	<u>\$ 8,675,685</u>	<u>\$14,498,747</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS

INTERNAL SERVICE FUNDS

For the Year Ended October 31, 2007

	Central Vehicle Maintenance	Central Printing
Operating revenues:		
Charges for services	\$ 6,222,521	\$ 416,536
Miscellaneous	<u>16,321</u>	<u>-</u>
Total operating revenues	<u>\$ 6,238,842</u>	<u>\$ 416,536</u>
Operating expenses:		
Cost of services rendered	\$ 5,716,191	\$ 387,673
Depreciation	<u>84,814</u>	<u>30,491</u>
Total operating expenses	<u>\$ 5,801,005</u>	<u>\$ 418,164</u>
Operating income (loss)	<u>\$ 437,837</u>	<u>\$ (1,628)</u>
Nonoperating revenues (expenses):		
Investment earnings	\$ 123,794	\$ 1,202
Gain (loss) on disposal of assets (net)	<u>(13,529)</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>\$ 110,265</u>	<u>\$ 1,202</u>
Income (loss) before contributions and transfers	\$ 548,102	\$ (426)
Capital contributions	<u>-</u>	<u>1,774</u>
Change in net assets	\$ 548,102	\$ 1,348
Net assets, beginning	<u>2,512,557</u>	<u>106,784</u>
Net assets, ending	<u>\$ 3,060,659</u>	<u>\$ 108,132</u>

<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
\$ 6,332,772	\$17,407,565	\$30,379,394
1,216,238	1,187,751	2,420,310
<u>\$ 7,549,010</u>	<u>\$18,595,316</u>	<u>\$32,799,704</u>
\$ 6,769,994	\$12,548,268	\$25,422,126
-	-	115,305
<u>\$ 6,769,994</u>	<u>\$12,548,268</u>	<u>\$25,537,431</u>
<u>\$ 779,016</u>	<u>\$ 6,047,048</u>	<u>\$ 7,262,273</u>
\$ 32,431	\$ 533,280	\$ 690,707
-	-	(13,529)
<u>\$ 32,431</u>	<u>\$ 533,280</u>	<u>\$ 677,178</u>
\$ 811,447	\$ 6,580,328	\$ 7,939,451
-	-	1,774
<u>\$ 811,447</u>	<u>\$ 6,580,328</u>	<u>\$ 7,941,225</u>
<u>(7,166,263)</u>	<u>900,679</u>	<u>(3,646,243)</u>
<u>\$ (6,354,816)</u>	<u>\$ 7,481,007</u>	<u>\$ 4,294,982</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended October 31, 2007

	Central Vehicle Maintenance	Central Printing
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from insured	\$ -	\$ -
Receipts from customers	6,223,499	410,639
Payments to suppliers for goods and services	(4,037,998)	(312,166)
Payments to employees and for employee related costs	(1,531,530)	(122,337)
Payments for claims	-	-
Other receipts	<u>861</u>	<u>-</u>
Net cash provided (used) by operating activities	<u>\$ 654,832</u>	<u>\$ (23,864)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Increase (decrease) in cash overdraft	<u>\$ -0-</u>	<u>\$ 7,817</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of capital assets	\$ (85,866)	\$ -
Principal payments on capital lease	<u>-</u>	<u>(11,071)</u>
Net cash used by capital and related financing activities	<u>\$ (85,866)</u>	<u>\$ (11,071)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest earnings	\$ 101,264	\$ 1,377
Sales (purchases) of investments	<u>(678,752)</u>	<u>24,775</u>
Net cash provided (used) by investing activities	<u>\$ (577,488)</u>	<u>\$ 26,152</u>
Net increase (decrease) in cash and cash equivalents	\$ (8,522)	\$ (966)
Balances, beginning of the year	<u>85,310</u>	<u>1,066</u>
Balances, end of the year	<u>\$ 76,788</u>	<u>\$ 100</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 437,837	\$ (1,628)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	84,814	30,491
Change in assets and liabilities:		
Receivables	978	(5,897)
Due from other funds	-	-
Inventories	(201,635)	4,670
Prepaid items	-	(61,441)
Accounts and other payables	<u>332,838</u>	<u>9,941</u>
Net cash provided (used) by operating activities	<u>\$ 654,832</u>	<u>\$ (23,864)</u>
Noncash investing, capital and financing activities:		
Capital assets contributed	<u>\$ -0-</u>	<u>\$ 1,774</u>
Increase (decrease) in fair value of investments	<u>\$ 13,734</u>	<u>\$ 30</u>
Gain (loss) on disposal of capital assets	<u>\$ (13,529)</u>	<u>\$ -0-</u>

<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
\$ 6,332,313	\$ 17,431,945	\$ 23,764,258
-	-	6,634,138
(5,443,777)	(1,902,794)	(11,696,735)
-	(214,450)	(1,868,317)
(3,341,941)	(10,487,111)	(13,829,052)
<u>818,794</u>	<u>870,207</u>	<u>1,689,862</u>
<u>\$ (1,634,611)</u>	<u>\$ 5,697,797</u>	<u>\$ 4,694,154</u>
<u>\$ -0-</u>	<u>\$ (341,403)</u>	<u>\$ (333,586)</u>
\$ -	\$ -	\$ (85,866)
-	-	(11,071)
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (96,937)</u>
\$ 42,549	\$ 442,754	\$ 587,944
<u>1,531,062</u>	<u>(5,799,148)</u>	<u>(4,922,063)</u>
<u>\$ 1,573,611</u>	<u>\$ (5,356,394)</u>	<u>\$ (4,334,119)</u>
\$ (61,000)	\$ -0-	\$ (70,488)
<u>63,802</u>	<u>500</u>	<u>150,678</u>
<u>\$ 2,802</u>	<u>\$ 500</u>	<u>\$ 80,190</u>
\$ 779,016	\$ 6,047,048	\$ 7,262,273
-	-	115,305
168,252	(376,859)	(213,526)
(605)	83,695	83,090
-	-	(196,965)
(1,735,962)	-	(1,797,403)
<u>(845,312)</u>	<u>(56,087)</u>	<u>(558,620)</u>
<u>\$ (1,634,611)</u>	<u>\$ 5,697,797</u>	<u>\$ 4,694,154</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1,774</u>
<u>\$ 2,412</u>	<u>\$ 33,690</u>	<u>\$ 49,866</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (13,529)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
COMPONENT UNITS
CRIMINAL COURT FUND

BALANCE SHEET
GOVERNMENTAL FUND
October 31, 2007

ASSETS

Cash	\$	100
Due from primary government		1,395,302
Due from other governmental agencies		<u>261,449</u>
Total assets		<u>\$1,656,851</u>

LIABILITIES

Cash overdraft	\$1,581,590
Accounts payable	13,331
Accrued liabilities	<u>61,930</u>
Total liabilities	<u>\$1,656,851</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
 LAFAYETTE, LOUISIANA
 COMPONENT UNITS
 CRIMINAL COURT FUND

RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 October 31, 2007

Total fund balance - governmental fund	\$ -
Total net assets reported for governmental activities in the statement of net assets is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of -	
Furniture and equipment, net of \$85,427 accumulated depreciation	<u>48,127</u>
Net assets of governmental activities	<u>\$ 48,127</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA
COMPONENT UNITS
CRIMINAL COURT FUND

BUDGETARY COMPARISON SCHEDULE
For the Year Ended October 31, 2007

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 30,300	\$ 30,300	\$ 40,791	\$ 10,491
Fines and forfeits	641,200	665,200	844,545	179,345
Miscellaneous	<u>1,020,556</u>	<u>1,058,822</u>	<u>937,872</u>	<u>(120,950)</u>
Total revenues	\$ 1,692,056	\$ 1,754,322	\$ 1,823,208	\$ 68,886
Expenditures:				
Current -				
General government	<u>3,276,756</u>	<u>3,335,022</u>	<u>3,218,510</u>	<u>116,512</u>
Excess (deficiency) of revenues over expenditures	\$(1,584,700)	\$(1,580,700)	\$(1,395,302)	\$ 185,398
Other financing sources:				
Transfers from primary government	<u>1,584,700</u>	<u>1,580,700</u>	<u>1,395,302</u>	<u>(185,398)</u>
Net change in fund balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
 LAFAYETTE, LOUISIANA
 COMPONENT UNITS
 CRIMINAL COURT FUND

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND TO
 THE STATEMENT OF ACTIVITIES
 For the Year Ended October 31, 2007

Net change in fund balance - governmental fund	\$ -
The change in net assets reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and is reported as depreciation expense.	
Depreciation expense	<u>(9,587)</u>
Change in net assets of governmental activities	<u>\$ (9,587)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS
UTILITIES SYSTEM FUND
For the Year Ended October 31, 2007

	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>
<i>Operating revenues:</i>			
General customers	\$ 64,864,450	\$10,183,302	\$20,682,617
Municipality	725,657	104,707	134,302
Sales to other public utilities	1,150,327	-	-
Other sales to public authorities	3,536,286	2,382,168	625,996
Interdepartmental sales	1,207,410	86,055	36,695
Fuel clause adjustment	95,816,026	-	-
Miscellaneous	2,233,503	637,303	179,161
Total operating revenues	<u>\$169,533,659</u>	<u>\$13,393,535</u>	<u>\$21,658,771</u>
<i>Operating expenses:</i>			
Production and collection	\$110,764,782	\$ 3,682,306	\$ 2,987,332
Distribution and treatment	11,098,045	1,429,066	5,267,581
Network expenses	-	-	-
Customers' accounting and collecting	2,309,474	1,061,961	1,042,690
Sales promotion expenses	76,140	-	-
Administrative and general	8,727,023	3,048,943	3,935,511
Transfers to City in lieu of taxes	10,545,880	3,578,067	4,519,663
Amortization of utilities plant acquisition adjustments	1,720,474	-	-
Depreciation	12,023,217	2,273,183	3,132,373
Total operating expenses	<u>\$157,265,035</u>	<u>\$15,073,526</u>	<u>\$20,885,150</u>
Operating income (loss)	<u>\$ 12,268,624</u>	<u>\$ (1,679,991)</u>	<u>\$ 773,621</u>
<i>Nonoperating revenues (expenses):</i>			
Investment earnings			
Interest expense			
Amortization of debt premium and issue costs, net			
Communications system costs reimbursement			
Other, net			
Total nonoperating revenues (expenses)			
Income before contributions and transfers			
Capital contributions			
Transfers out			
Change in net assets			
Net assets, beginning			
Net assets, ending			

<u>Fiber</u>	<u>Total</u>
\$1,856,789	\$ 97,587,158
-	964,666
-	1,150,327
-	6,544,450
-	1,330,160
-	95,816,026
9,950	3,059,917
<u>\$1,866,739</u>	<u>\$206,452,704</u>
\$ -	\$117,434,420
-	17,794,692
462,967	462,967
64,844	4,478,969
-	76,140
369,445	16,080,922
188,319	18,831,929
-	1,720,474
594,427	18,023,200
<u>\$1,680,002</u>	<u>\$194,903,713</u>
<u>\$ 186,737</u>	<u>\$ 11,548,991</u>
	\$ 4,934,648
	(6,742,059)
	103,104
	1,892,140
	22,785
	<u>\$ 210,618</u>
	\$ 11,759,609
	675,765
	(1,471)
	\$ 12,433,903
	445,009,607
	<u>\$457,443,510</u>

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COMPLIANCE AND INTERNAL CONTROL
AND
OTHER GRANT INFORMATION

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Ralph Friend, CPA* 2002
Donald W. Kelley, CPA* 2005
George J. Trappey, III, CPA* 2007
Terrel P. Dressel, CPA* 2007

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the Lafayette City-Parish
Council of Lafayette, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, as of and for the year ended October 31, 2007, and have issued our report thereon dated April 14, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lafayette City-Parish Consolidated Government's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Government's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Government's financial statements that is more than inconsequential will not be prevented or detected by the Government's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items #2007-1 through #2007-8 to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Government's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we consider items #2007-1, #2007-2, #2007-5, #2007-7 and #2007-8 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lafayette City-Parish Consolidated Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as items #2007-4 and #2007-5.

Lafayette City-Parish Consolidated Government's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Lafayette City-Parish Consolidated Government's response and, accordingly, we express no opinion on it.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poché, Lewis & Beauve, L.L.P.

Lafayette, Louisiana

April 14, 2008



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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

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To the Lafayette City-Parish
Council of Lafayette, Louisiana

Compliance

We have audited the compliance of Lafayette City-Parish Consolidated Government with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2007. The Government's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Government's management. Our responsibility is to express an opinion on the Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lafayette City-Parish Consolidated Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Lafayette City-Parish Consolidated Government's compliance with those requirements.

In our opinion, Lafayette City-Parish Consolidated Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 2007. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items #2007-9 through #2007-11.

Internal Control Over Compliance

The management of Lafayette City-Parish Consolidated Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Lafayette City-Parish Consolidated Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lafayette City-Parish Consolidated Government's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies and others that we consider to be material weaknesses.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items #2007-9 through #2007-11 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs, we consider item #2007-11 to be a material weakness.

Lafayette City-Parish Consolidated Government's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Lafayette City-Parish Consolidated Government's response and, accordingly, we express no opinion on it.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Broussard, Roche, Lewis & Breau, L.L.P.

Lafayette, Louisiana

April 14, 2008

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended October 31, 2007

Section I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: unqualified.

Internal control over financial reporting:

- Material weakness identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weaknesses identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes No

Type of auditors' report issued on compliance for major programs: unqualified.

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? Yes No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.218	Community Development Block Grant
14.239	H.O.M.E. Investment Partnership Program
20.205	Highway Planning and Construction
20.507	Federal Transit Formula Grants

Dollar threshold used to distinguish between type A and type B programs: \$300,000.

Auditee qualified as low-risk auditee? ___ Yes X No

Section II. Financial Statement Findings

#2007-1 Vehicle Maintenance Inventory

Finding: A physical inventory was taken at year-end by the Government. We observed the count and randomly selected 25 items to test count. After counting, we agreed our count to the amount counted by the Government. All amounts agreed. However, when we received the final inventory listing at year-end, four of the items we tested did not agree to the listing. One of the differences was the result of a keypunch error, one was an item that has been out of balance for the last two inventories and one related to a part taken out to be used that was inadvertently not added back to inventory when returned. The last one was the result of a part being returned and not taken off of the ticket. This error was corrected by the Government prior to us inquiring of this difference.

In addition, we tested the price for each of the items selected, as noted above, by agreeing the per unit price to the most recent invoice. Sixteen of the items did not agree and for one item we did not receive the information to test against because of the age of the last purchase (1996).

A similar finding was reported last year.

Recommendation: The inventory listing needs to be reconciled to the year-end count and all differences accounted for and corrected, as applicable. In addition, the unit pricing calculation needs to be reviewed to determine how and why the system is not calculating the unit prices correctly and action taken to ensure accurate data.

Management Response: Individuals who are responsible for keying in data to the tracking system will be interviewed to make sure that they are properly trained in the data entry and how to recheck their work product before it is finalized. In addition, Vehicle Maintenance personnel will work with the programmers to assure that the unit pricing calculation is correct and that all parties are aware that this information flows through the system. Reports will be more closely monitored to ensure that differences are corrected in a timely manner.

#2007-2 Group Insurance

Finding: We tested the controls over group insurance disbursements by randomly selecting 40 transactions to test. For one of the transactions tested, there was a difference between the pay history and the deductible shown in the computer system of \$21. The computer

showed the deductible as being met at \$1,500 while the pay history showed only \$1,479 as being paid. The amount in the system was determined to be incorrect by the computer programmers but we could not get an explanation as to what had happened to cause this error.

In addition, this resulted in the overpayment of a claim during the year of \$17. Although the amounts are insignificant, the fact that the error occurred, cannot be explained, and was not caught by the controls in place indicates a control deficiency over the group insurance disbursement process.

Recommendation: This problem needs to be investigated further to determine the reason it occurred and the controls that need to be implemented to ensure it does not occur again.

Management Response: As of this writing, the exact cause of the programming error cannot be determined. An additional audit trail program has been turned on, which will be able to identify the circumstances causing a similar error. From this program the error can be tracked and programming corrected.

#2007-3 Disbursements

Finding: Weaknesses in internal control related to disbursements were encountered during the audit and are detailed below.

1. At year-end, there was an outstanding check in the consolidated cash account in the amount of \$31,853 that was dated April 13, 2007. We examined support for the disbursement in order to determine the reason it had not cleared the bank. In doing so, we discovered that this was a risk management check, which had been voided in risk management's computer system. Risk management reprocessed it through accounts payable causing a second check to be issued for the same amount. However, risk management failed to notify accounting to void the original check and as a result it was still listed as outstanding. Both cash and expenditures were therefore misstated at year-end by \$31,853.
2. We tested two disbursements of the Museum Fund for exhibit expenditures. These two disbursements consisted mainly of invoices from the Lafayette Natural History Museum and Planetarium Foundation. Included in the invoices were reimbursements to the Government's Museum Director for purchase made by her on her credit card. For the first disbursement tested, we found where one payment in the amount of \$48 had no supporting documentation and four purchases were reimbursed based on order forms as opposed to actual receipts. At our request, accounting was provided with a copy of the credit card statement. Based on our review of the statement the payments made based on order forms were overpaid in the amount of \$1,175. For the second disbursement tested, there was a spreadsheet listing purchases made by the Director and subtracting the

previous overpayment to get to the amount owed her on this payment. However, there were no receipts to support any of the payments. Because she is a Government employee and these are Government expenditures, it seems to reason that any expense reimbursement should follow the Government's policy. Reimbursement should not be made without legitimate business receipts attached to the credit card statement.

Recommendation: Prior to reissuing a check, proper procedures should be followed to void the original check. In addition, expense reimbursements discussed above should follow the Government's policy and reimbursement should not be made without legitimate business receipts.

Management Response:

1. The proper procedures for handling voided checks and reissuance have been reviewed with Risk Management personnel.
2. Copies of the receipts have been provided and the payment now reflects proper documentation. This problem has been discussed both with LCG personnel and with the Foundation. Procedures are in place to prevent this from happening in the future.

#2007-4 Fees Charged

Finding: The rental rates for the Heymann Commission Fund increased effective December 1, 2006. We tested rental fees for five events selected at random. One of the events took place after the effective date of the new rates but the customer was charged the old rates. We were told this was because it was an old client. We were not provided with any documentation, which supported the position that the new rates were only effective for new clients. This resulted in the rental fee charged being \$1,200 less than it should have been.

Recommendation: Rates in effect should be consistently charged to all customers.

Management Response: While the event referenced in the finding did take place after the rates changed, the customer booked the event prior to December 1, 2006 and as such was quoted the rate in effect at that time. Heymann Center does not have any other clients who have booked events under the prior rate schedule and does not expect this problem to reoccur.

#2007-5 DHH Behavioral Health Grant

Finding: As part of this grant, the Government has several professional services contracts with individuals to provide services under the grant. Each contract requires the individual to provide evidence of insurance coverage prior to commencing services with the Government. Implied in the contract is that this is the

responsibility of the individual. The contract further states that the individual is responsible for any professional fees. Based on our examination of expenditures and requests for reimbursement, \$1,576 was paid to the contractor for insurance and to upgrade her professional license to a corporate license. These expenditures were then submitted for reimbursement under the grant as "professional services" and reimbursement was received. Based on our examination of the grant documents, these costs are not provided for. Therefore, it appears to be a violation of the contract between the Government and the contractor and also an unallowable cost under the DHH grant.

According to grant guidelines, any equipment purchased with grant funds must be tagged as grant equipment. Based on examination of property records and invoices, three laptops were purchased under this grant, which are not identified as grant equipment in the property records.

The grant provides for an administrative cost reimbursement, which is a set percent and is based on direct costs. The Government requested \$16,248 of administrative costs for the year ended October 31, 2007. However, based on the direct costs and the percentage allowed by the grant, the request amount should have been \$8,692, resulting in an over reimbursement under the grant of \$7,556.

Because these funds are a combination of Federal and State money, the request specify how much of each is being requested each period. Based on our review of the requests and the grant documents, it appears that the request does not agree to the breakdown provided for in the grant. For the 07-08 grant, the amount of Federal funds requested for the fiscal year was \$21,677; however, based on the breakdown in the grant, the amount of Federal funds should have been \$3,663.

Recommendation: Procedures should be established over this grant to ensure expenditures are in accordance with both the contract with LCG and the grant; administrative costs are properly calculated; requests prepared properly calculate federal and state amounts based on the grant; and that grant equipment is properly tagged.

Management Response: When the grant was drafted, it was not contemplated that additional insurance for the contractors would be needed and thus did not appear in the grant language. LCG required the additional insurances after the grant was awarded. Eligibility approval was received via email from the Region IV Office of Mental Health (OMH). Also approved during the same time period was the methodology used for the calculation of the administrative fees. However, these approvals are not supported by amendments to the grant. The Office of Mental Health provides the calculation for the break down of Federal and State monies as well. LCG personnel will work with the OMH to resolve these issues either by doing an amendment to the grant or providing a higher level of approval than was previously received.

#2007-6 Depreciation Schedules

Finding: The depreciation schedules for Central Printing, Central Vehicle Maintenance, Animal Control and Environmental Services had numerous errors that had to be correct by us in order to properly record depreciation as of and for the year ended October 31, 2007. These errors are detailed below.

1. **Central Printing.** There were eight assets where the remaining life of the asset was depreciated resulting in more than one year's worth of depreciation being taken.
2. **Central Vehicle Maintenance.** The beginning balance of accumulated depreciation was incorrect for a number of assets. In addition, a number of assets deleted in the current year were not in the beginning asset balance and therefore, should not have been a current year deletion on the schedule. There were also assets transferred in from other divisions that were not included as additions on the depreciation schedule resulting property management and accounting records not agreeing.
3. **Animal Shelter.** Prior year purchases incorrectly reported zero as beginning accumulated depreciation and current year depreciation was computed using the same formula as prior year. This resulted in less than a full year of depreciation because it was based on the date of purchase in the prior year.

In addition, for all schedules, a full year of depreciation was taken for current year purchases when it is the Government's policy to depreciate them based on the date of purchase.

Recommendation: Procedures should be established to insure that depreciation schedules are accurately prepared.

Management Response: The depreciation schedules referenced above have been corrected and all formulas thoroughly reviewed for accuracy. New employees handling the depreciation have been trained on the proper methodology. Written depreciation policy and procedures will be provided and follow up training will be done shortly before the end of the next fiscal year to ensure that this finding does not reoccur.

#2007-7 Risk Management

Finding: Risk Management has its own software to track amounts paid, subrogations received and reserve amounts for each of the Government's claims. Each year, the information generated by this software is reconciled to the information in the Government's accounting records. However, we were unable to obtain reconciliation for the current year and when we compared the expenses and revenues from Risk Management to the accounting records, there were large differences. The claims from Risk Management exceeded the amount in the accounting records by \$362,431. Subrogation revenues exceeded

the amount in the accounting records by \$181,184. We subsequently learned that there are problems with the reports being generated by the software and therefore, we were able to accept the values from the accounting records.

Recommendation: The problems with the reports need to be corrected and the reconciliation process needs to take place on a monthly basis as well as being done at the end of the year.

Management Response: The underlying program errors discovered during the audit process have been identified and corrected. Monthly reconciliations from the risk management system to the general ledger will be done going forward. This finding is not expected to reoccur.

#2007-8 Utility Fund Inventory of Materials and Supplies

Finding: At year-end, we performed a test count of 30 inventory items and compared our quantities to the amounts on the Utility Fund's perpetual listing. For six of the items counted, there were differences in the quantity counted by us and the amount on the listing. The dollar amount of the differences resulted in an overstatement of inventory in the amount of \$107,655. This error consisted mainly of one item where the difference was determined by the Government to be a keypunch error.

In addition, we tested the price for each of the items selected, as noted above, by agreeing the per unit price to the most recent invoice. Three of the items did not agree.

In reviewing the inventory listing at year-end, we noted where one item had a negative balance of \$19,809 when it should have been a positive balance of \$5,638. This was determined to be a keypunch error that was not noticed by the Government because they had not entered any transactions to the stock number since the error occurred.

Recommendation: While it is the Government's policy to reconcile the listing to a physical count periodically, there is apparently a weakness in controls, which is allowing keypunch errors to go undetected. The Government should reevaluate its policies and procedures to determine what additional safeguards are needed to address these errors as well as the pricing errors. This could include reviewing the listing for reasonableness on a monthly basis, which would provide some assurance that unusual/negative balances are discovered. Once discovered, these unusual balances should be researched and corrected as necessary.

Management Response: The keypunch errors are being addressed with facilities management personnel responsible for recording inventory transactions. Training to correct the errors is being conducted. The procedures for calculating per unit price and its documentation have been reviewed with warehouse personnel. More frequent review of the inventory reports will be done to detect obvious errors and timely corrections will be done.

Section III. Federal Award Findings and Questioned Costs

20.507 Federal Transit Formula Grant

#2007-9 FTA Quarterly Report

Finding: The quarterly report for LA-90-X286-00 for the period July 1, 2007 through September 30, 2007 for the federal share of outlays was incorrect. The amount reported was \$132,454 less than it should have been.

Recommendation: Procedures should be established to insure that the quarterly reports are reviewed for accuracy prior to being submitted.

Management Response: Additional reconciliation procedures will be developed to ensure that the reports are accurate when submitted. Each draw-down request will be verified to the accounting records before being made and the quarterly report will be reconciled to these records before being submitted.

#2007-10 Disadvantages Business Enterprises (DBE)

Finding: Each year, LCG must set, as a goal, a percent of their expenditures that will be made to DBEs. They must then file semi-annual reports (Report of DBE Awards and Commitments) that indicate the actual percentage met. Once again this year, the reports were prepared incorrectly. The amount of contracts awarded reported in the first semi-annual report did not agree to the expenditures in the general ledger. In addition, based on the reports submitted, the Government did not meet its goal of 6%; the Government actually reported 0% of expenditures made to DBEs.

Recommendation: Procedures should be established to ensure the reports are accurate and that the goal is met.

Management Response: Federal Regulations, 49 CFR 26, require that a goal be set for contract awards, not expenditures. Rather than reduce the goal, the LCG strives "in good faith" to reach the percentage established. The regulations require reporting on a semi-annual basis of the "contracts" awarded and completed. Expenditures on contracts are only reported when the contracts are complete and as such will not reflect all of the expenditures shown in the general ledger.

14.218 Community Development Block Grant (CDBG)

20.205 Highway Planning and Construction (FHWA)

#2007-11 Purchases of Fixed Assets

Finding: In our test of current year fixed asset additions, we discovered that one asset purchased under the CDBG grant and four purchased under the FHWA grant were not identified as grant assets in the fixed asset listing. Based on inquiries, it was discovered that

the purchase orders for these items did not indicate that these were grant assets and as such they were not tagged as grant purchased assets. Both grants require that assets purchased with their funds be identified as grant purchases in the Government's asset system.

Recommendation: Procedures should be established to ensure that grant assets are properly identified as such on the purchase order so that property management can make proper identification in their system.

Management Response: All personnel who may take part in the purchase of any and all fixed assets shall be counseled on the procedures for the appropriate identification of any assets purchased using grant funds. Purchasing and payment forms such as the Purchase Requisition and the Direct Payment Requisition will be modified to require that grant funds be identified when assets are purchased. This modification of the forms will be done after the current inventory forms are exhausted. In the interim, it will be the responsibility of the buyer to include this information.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SCHEDULE OF PRIOR FINDINGS
Year Ended October 31, 2007

Section I. Internal Control and Compliance Material to the Financial Statements

#2006-1 Vehicle Maintenance Inventory

Recommendation: The inventory listing needs to be reconciled to the year end count and all variances from actual physical accounts should be explained. In addition, the unit pricing calculation needs to be reviewed to find out how and the why the system is not calculating the unit prices correctly and actions taken to insure more accurate data.

Current Status: LCG has undertaken several changes to ensure the accuracy of the inventory counts. For example, one person has been charged with monitoring the inventory and working with the fleet supervisor and the parts department has implemented changes to aid in the accuracy of the repair orders. Quarterly inventory results for the first three quarters of fiscal year 2006/2007 show improvements. The fourth quarter inventory is expected to within tolerable limits and the finding should not re-occur. A similar finding is reported in the current year at #2007-1.

#2006-2 Transit Deposits

Recommendation: The differences between the machine counts and actual remittances need to be investigated and explained. Procedures should be refined to ensure that the report and the deposit amount agree in the future.

Current Status: The farebox report and the deposits are being reconciled to one another on a daily basis. Discrepancies between the physical count of the deposit and the report are researched and explained. If needed a cash over/short is being recorded.

#2006-3 Heymann Performing Arts Center (HPACC) Reserve Fund

Recommendation: The Government should determine the reason the amount available at year end, according to the HPACC calculation, does not agree to the general ledger balance. It would appear that additional controls or further segregation of employee responsibilities should be considered.

Current Status: LCG personnel have worked with the auditors and personnel from another performance service entity to examine HPACC's box office procedures. Some changes have been made and more will be recommended as further research is done. However, difficulties in reconciling the accounting records to the records of HPACC still exist.

#2006-4 Waivers of Fees

Recommendation: We recommend that LCG follow its established procedure for both HPACC and other events of requiring any waiver of a fee request to be handled through the legal department to ensure it is not in violation of a State statute and also to determine how the request needs to be handled.

Current Status: LCG personnel have been following established procedures and the finding is resolved. The legal department is reviewing all requests for waivers and rendering opinions which are adhered to by the administration.

#2006-5 Supreme Court Drug Program

Recommendation: If administrative costs are truly limited to 10% of the total administrative expenditures, then it stands to reason that the total expenditures for the federal and state will not agree to the percent calculated. The difference should not be incorrectly added to a line item to make the percent work out in total. In addition, program revenues should be used before grant revenues as required by Federal law. If there is an exception to the law for this program, LCG should obtain a written document from the grantor which provides for this exception.

Current Status: In discussing the finding with State personnel, it has been stated that the administrative costs as presented in the reimbursement requests were being handled properly. LCG will obtain written documentation from the State-funding source supporting the verbal discussion. Drawdowns are now being reduced by the amount of program income. No program income will be carried forward into future years.

#2006-6 Utility Fund Billings For Services To Other Entities

Recommendation: The procedures related to billings to other entities should be evaluated and revised as necessary to ensure that amounts due from other entities are properly recorded as accounts receivable at the time the charges are incurred. We believe that the charges should be accumulated in an account on the balance sheet and amounts billed be transferred to another receivable account. Amounts reclassified to expense should be reviewed and approved by appropriate personnel.

Current Status: LCG has examined the procedures and processes relating to billing other entities. Personnel have made changes in how charges are identified and recorded in the accounts receivable. The account is being monitored for errors and this finding is not expected to re-occur.

Section II. Internal Control and Compliance Material to Federal Awards

20.507 Federal Transit Formula Grant

#2006-7 Disadvantaged Business Enterprises (DBE)

Recommendation: The individual responsible for preparing the report should be trained on how to properly prepare the report.

Current Status: The position responsible for preparing the DBE report has been vacant for at least a year. A new small business coordinator was hired at the beginning of August 2007 and has attended the national training on DBE regulations. Going forward, the accuracy of the reports will be greatly improved. A similar finding is reported in the current year at #2007-10.

97.036 Public Assistance Grants

#2006-8 Allowable Costs

Recommendation: The error in the project worksheet should be discussed with the grantor to determine proper disposition.

Current Status: LCG contacted the State Office of Emergency Preparedness and discussed the above errors. The funds will be de-obligated and returned when the State completes its review and closes out the LCG Hurricane Rita disaster files. This is expected to happen sometime during 2008. A "due to federal government" account has been set up in the amount of \$26,475 for the total amount of the error.

Section III. Management Letter

The prior year's report did not include a management letter.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended October 31, 2007

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number
DIRECT PROGRAMS:			
U.S. Department of Housing and Urban Development - Community Development Block Grant:			
Entitlement Grant	14.218	B-01-MC-22-0003	N/A
	14.218	B-02-MC-22-0003	N/A
	14.218	B-03-MC-22-0003	N/A
	14.218	B-04-MC-22-0003	N/A
	14.218	B-05-MC-22-0003	N/A
	14.218	B-06-MC-22-0003	N/A
	14.218	B-07-MC-22-0003	N/A
 Housing Counseling Grant	 14.802	 HC06M68001	 N/A
 H.O.M.E. Investment Partnership Program			
	14.239	M-03-MC-22-0202	N/A
	14.239	M-04-MC-22-0202	N/A
	14.239	M-05-MC-22-0202	N/A
	14.239	M-06-MC-22-0202	N/A
	14.239	M-07-MC-22-0202	N/A
 U.S. Department of Transportation and Development - Federal Transit Formula Grants			
	20.507	LA-90-X251	N/A
	20.507	LA-90-X228	N/A
	20.507	LA-90-X277	N/A
	20.507	LA-90-X242	N/A
	20.507	LA-03-0065	N/A
	20.507	LA-90-X265	N/A
	20.507	LA-90-X286	N/A
	20.501	LA-90-X307	N/A
 Job Access Reverse Commute Grant	 20.516	 LA-37-X011-00	 N/A

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 6,848	\$ -
13,702	-
11,160	-
106,931	100,000
17,165	-
1,076,052	-
89,195	-
<u>\$ 1,321,053</u>	<u>\$ 100,000</u>
<u>\$ 27,000</u>	<u>\$ -0-</u>
\$ 931	\$ -
719	-
262,028	25,499
493,313	111,050
7,365	-
<u>\$ 764,356</u>	<u>\$ 136,549</u>
\$ 99,089	\$ -
249	-
139,916	-
2,106	-
297	-
143,712	-
150,450	-
1,367,549	-
<u>\$ 1,903,368</u>	<u>\$ -0-</u>
<u>\$ 154,869</u>	<u>\$ -0-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
Year Ended October 31, 2007

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
DIRECT PROGRAMS (CONTINUED):			
U.S. Department of Justice (continued) -			
Drug Enforcement Administration	16. 16.	N/A N/A	N/A N/A
Violence Against Women	16.588 16.588	2005-CW-AX-0014 M05-4-005	N/A N/A
U.S. Department of Homeland Security -			
Operation Slot	97.	N/A	N/A
PASS-THROUGH PROGRAMS:			
U.S. Department of Housing and Urban Development -			
Louisiana Department of Social Services:			
Emergency Shelter Grant	14.231 14.231 14.231	N/A N/A N/A	636062 624061 610773
U.S. Department of Labor -			
State Department of Labor:			
Local Workforce Investment Act -			
Adult Program	17.258	N/A	00/04LWIA41-1-B
Youth Activities	17.259	N/A	00/04LWIA41-1-B
Dislocated Workers National Reserve -	17.260	N/A	00/04LWIA41-1-B
Hurricane Katrina	17.260	N/A	00/04LWIA41-1-B
Dislocated worker	17.260	N/A	00/04LWIA41-1-B

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 13,190	\$ -
2,474	-
<u>\$ 15,664</u>	<u>\$ -0-</u>
\$ 146,741	\$ -
11,520	-
<u>\$ 158,261</u>	<u>\$ -0-</u>
<u>\$ 4,739</u>	<u>\$ -0-</u>
\$ 98,350	\$ 85,984
24,613	24,613
3,110	3,110
<u>\$ 126,073</u>	<u>\$ 113,707</u>
\$ 813,325	\$ -
277,222	-
195,379	-
665,225	-
17,946	-
<u>\$ 1,969,097</u>	<u>\$ -0-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
Year Ended October 31, 2007

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
PASS-THROUGH PROGRAMS (CONTINUED):			
U.S. Department of Transportation - Federal Highway Administration:			
Highway Planning and Construction	20.205	STP-2805(501)	736-28-0042
	20.205	STP-2805(502)	736-28-0043
	20.205	HP-T021(024)	700-28-0208
	20.205	PL-0011(030)	736-28-0045
	20.205	PL-0011(031)	736-28-0046
 Compensatory Mitigation	 20.	 0090(801)	 N/A
 Section 402 Funds	 20.600	 N/A	 P3SA 07-01-00
	20.600	N/A	PT 07-22-00
 Department of Transportation and Development:			
Recreation Trails Grant	20.219	745-28-0003	05LRT-LFY-0001
 Federal Transit Administration:			
Metropolitan Planning Grants	20.505	LA-80-X016	741-28-0003
	20.505	LA-80-X015	741-28-0002
 U.S. Department of Justice - Louisiana Commission of Law Enforcement:			
JABG Funds	16.523	N/A	N/A
 Byrne Grant	 16.579	 N/A	 B03-4-012
	16.579	N/A	2005-DJ-BX-0813
	16.579	N/A	2006-DJ-LA-F0876
 U.S. Department of Homeland Security - State of Louisiana Military Department:			
Public Assistance Grants	97.036	FEMA-1603-DR-LA	N/A

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 249	\$ -
112,655	-
1,264	-
241,991	-
86,729	-
<u>\$ 442,888</u>	<u>\$ -0-</u>
<u>\$ 5,088</u>	<u>\$ -0-</u>
\$ 30,481	\$ -
71,521	-
<u>\$ 102,002</u>	<u>\$ -0-</u>
<u>\$ 1,564</u>	<u>\$ -0-</u>
\$ 3,343	\$ -
24,021	-
<u>\$ 27,364</u>	<u>\$ -0-</u>
<u>\$ 6,328</u>	<u>\$ -0-</u>
\$ 4,588	\$ -
26,634	-
40,466	-
<u>\$ 71,688</u>	<u>\$ -0-</u>
<u>\$ 2,700</u>	<u>\$ -0-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
Year Ended October 31, 2007

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number
PASS-THROUGH PROGRAMS (CONTINUED):			
U.S. Department of Homeland Security (continued) - Louisiana Commission on Law Enforcement: Homeland Security Grant Program	97.067 97.067	N/A N/A	X05-4-020 2006-GE-T6-0069
U.S. Department of Education - Louisiana Department of Education: Drug-Free Schools and Communities Act of 1986	84.186 84.186	N/A N/A	654889 640713
U.S. Department of Agriculture - Louisiana Department of Education: National School Lunch Program	10.555	N/A	-
U.S. Department of Health and Human Services - Louisiana Department of Labor: Temporary Assistance for Needy Families/Strategies to Empower People	93.558	N/A	-
Louisiana Department of Health and Hospitals: Temporary Assistance for Needy Families	93.558	N/A	-
Governor's Initiative Health Grant	93.243	N/A	655734
Social Services Block Grant	93.667	N/A	645961

Schedule R-3
(continued)

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 12,851	\$ -
8,578	-
<u>\$ 21,429</u>	<u>\$ -0-</u>
\$ 10,798	\$ -
41,166	-
<u>\$ 51,964</u>	<u>\$ -0-</u>
<u>\$ 37,172</u>	<u>\$ -0-</u>
<u>\$ 48,265</u>	<u>\$ -0-</u>
<u>\$ 133,828</u>	<u>\$ -0-</u>
<u>\$ 16,459</u>	<u>\$ -0-</u>
<u>\$ 55,797</u>	<u>\$ -0-</u>
<u>\$ 7,469,016</u>	<u>\$ 350,256</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended October 31, 2007

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lafayette Consolidated Government and is presented on the modified accrual basis of accounting and the accrual basis, as appropriate, which is described in Note 1 of the Financial Statements of the Government's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2. Relationship to Financial Statements

Federal awards revenues are reported in Lafayette Consolidated Government's financial statements as follows:

Major Governmental Funds:	
General Fund	\$ 271,574
Sales Tax Capital Improvements Fund	479,789
Other Governmental Funds:	
Municipal Transit System	1,656,828
Community Development Block Grant	1,348,053
Emergency Shelter Grant	126,073
Drug-Free Schools Grant	51,964
Housing Rehabilitation Program Grant	764,356
F.H.W.A. Planning Grant No. 700-28-0208	1,264
F.H.W.A. Planning Grant No. 736-28-0045	241,991
F.H.W.A. Road Study Grant No. 736-28-0042	249
F.H.W.A. I-49/MPO Grant No. 736-28-0043	112,655
F.H.W.A. Planning Grant No. 736-28-0046	86,729
F.T.A. Planning Grant No. 741-28-0003	3,343
F.T.A. Planning Grant No. 741-28-0002	24,021
Local Workforce Investment Act Grant	2,017,362
Drug Court Program Grant	133,828
Juvenile Detention Home Maintenance	99,297
Trans - MPO Safe Community Grant	30,481
Hurricane Katrina	2,700
DHH - Governor's Initiative Health Grant	<u>16,459</u>
Total	<u>\$7,469,016</u>

OTHER SUPPLEMENTARY DATA

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS - CITY OF LAFAYETTE
Year Ended October 31, 2007

	<u>Total</u>	<u>City General Fund *</u>	<u>Recreation and Parks Fund</u>
Total assessed valuation -			
2006 roll:			
Original roll	\$865,602,608		
Additions to roll	1,832,126		
Deletions from roll	<u>(4,731,816)</u>		
Net roll	<u>\$862,702,918</u>		
Millage	<u>17.81 mills</u>	<u>15.95 mills</u>	<u>1.86 mills</u>
Taxes levied	\$ 15,364,744	\$ 13,760,116	\$ 1,604,628
Collection of prior year taxes	<u>11,073</u>	<u>9,816</u>	<u>1,257</u>
	\$ 15,375,817	\$ 13,769,932	\$ 1,605,885
Taxes collected	<u>15,297,720</u>	<u>13,699,997</u>	<u>1,597,723</u>
Taxes receivable -			
2006 roll	\$ 78,097	\$ 69,935	\$ 8,162
Taxes receivable -			
Prior years' rolls	<u>410,846</u>	<u>358,607</u>	<u>52,239</u>
Total taxes receivable, October 31, 2007	<u>\$ 488,943</u>	<u>\$ 428,542</u>	<u>\$ 60,401</u>
* General alimony tax	5.42 mills		
Street maintenance tax	1.25 mills		
Maintenance of public buildings tax	1.10 mills		
Maintenance and operation of fire and police departments	8.18 mills		

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS - LAFAYETTE PARISH
Year Ended October 31, 2007

	<u>Total</u>	<u>Parish General Fund</u>	<u>Road and Bridge Maintenance</u>	<u>Parishwide Drainage Maintenance</u>	<u>Adult Correctional Facility Maintenance</u>
2006 roll:					
Total assessed					
valuation	\$1,377,048,451				
Homestead					
exemption	<u>(301,960,704)</u>				
Net assessed					
value	<u>\$1,075,087,747</u>				
Millage	<u>29.62</u>	<u>4.57</u>	<u>4.01</u>	<u>3.34</u>	<u>1.98</u>
Taxes levied	\$ 29,140,658	\$ 2,210,876	\$ 4,311,057	\$ 3,590,696	\$ 2,128,458
Taxes collected	<u>28,862,870</u>	<u>2,189,663</u>	<u>4,269,843</u>	<u>3,556,427</u>	<u>2,108,302</u>
Taxes receivable,					
October 31,					
2007	<u>\$ 277,788</u>	<u>\$ 21,213</u>	<u>\$ 41,214</u>	<u>\$ 34,269</u>	<u>\$ 20,156</u>

<u>Lafayette Parish Public Library</u>	<u>Courthouse and Jail Maintenance</u>	<u>Juvenile Detention Home Maintenance</u>	<u>Health Unit Maintenance</u>	<u>Debt Service Contingency</u>	<u>Mosquito Control</u>
<u>6.35</u>	<u>2.25</u>	<u>1.13</u>	<u>.99</u>	<u>3.50</u>	<u>1.50</u>
\$ 6,826,669	\$ 2,418,844	\$ 1,214,565	\$ 1,064,024	\$ 3,762,899	\$ 1,612,570
<u>6,761,470</u>	<u>2,395,797</u>	<u>1,203,223</u>	<u>1,054,150</u>	<u>3,726,796</u>	<u>1,597,199</u>
<u>\$ 65,199</u>	<u>\$ 23,047</u>	<u>\$ 11,342</u>	<u>\$ 9,874</u>	<u>\$ 36,103</u>	<u>\$ 15,371</u>

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STATISTICAL SECTION

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Streets and Drainage	Urban Redevelop - ment and Housing	Economic Opportunity
1998	\$ 17,965,720	\$ 23,811,490	\$ 10,049,320	\$ 2,159,597	\$ 1,546,890
1999	81,898,208(2)	25,695,137	11,139,205	2,430,647	1,870,137
2000	20,047,759	27,239,913	10,598,912	1,524,692	1,411,060
2001	20,055,479	26,574,447	10,927,340	1,070,556	1,392,425
2002	23,068,035	28,019,063	8,609,705	2,756,667	2,132,004
2003	26,335,389	30,290,645	15,186,178	2,942,997	1,735,180
2004	27,093,273	34,759,025	9,389,385	4,512,416	1,832,130
2005	28,063,850	37,540,149	9,376,098	3,472,687	2,009,931
2006	29,655,982	37,244,444	10,578,504	2,568,622	4,320,043
2007	31,508,560	39,351,403	11,391,876	2,615,796	2,042,177

Notes:

- (1) All General, Special Revenue, and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.
- (2) Includes \$61,988,341 of pension payments financed through the issuance of debt.

Table 1

<u>Culture and Recreation</u>	<u>Traffic and Transportation</u>	<u>Debt Service</u>	<u>Other</u>	<u>Total</u>
\$10,368,468	\$ 2,379,728	\$19,617,327	\$ 2,170,342	\$ 90,068,882
10,976,622	2,132,464	23,169,889	5,318,953	164,631,262
11,224,486	2,199,790	28,352,154	3,714,407	106,313,173
11,085,969	2,327,045	30,829,619	3,668,043	107,930,923
11,658,502	3,883,950	32,643,254	2,496,150	115,267,330
12,912,118	4,297,112	32,548,405	3,096,457	129,344,481
13,904,645	4,750,174	32,818,758	2,788,725	131,848,531
14,579,511	5,126,093	36,685,713	3,469,048	140,323,080
15,464,671	5,226,526	38,835,619	6,094,181	149,988,592
16,146,992	5,575,017	38,036,323	2,385,506	149,053,650

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
Last Ten Fiscal Years

<u>Year</u>	<u>Taxes</u>	<u>Licenses and Permits</u>	<u>Inter- governmental</u>
1998	\$ 73,198,228	\$ 5,100,758	\$ 11,952,509
1999	72,233,803	2,986,916	14,620,597
2000	77,189,145	2,858,170	12,360,158
2001	79,066,782	2,783,230	10,023,691
2002	81,004,841	3,011,607	12,139,671
2003	88,767,501	3,389,517	16,181,118
2004	95,556,239	3,222,847	14,731,317
2005	102,947,731	3,796,346	14,853,522
2006	118,900,030	4,581,615	17,565,873
2007	123,297,759	5,660,704	12,585,676

Notes:

- (1) Includes General, Special Revenue, and Debt Service Funds.
- (2) Includes investment income and other miscellaneous revenues.

Table 2

<u>Charges for Services</u>	<u>Fines and Forfeitures</u>	<u>In Lieu of Taxes</u>	<u>Miscellaneous (2)</u>	<u>Total</u>
\$10,087,694	\$ 1,362,985	\$ 9,991,808	\$ 5,757,330	\$117,451,312
8,896,768	1,494,184	14,190,874	4,747,560	119,170,702
9,322,716	1,349,233	14,828,023	6,409,994	124,317,439
9,244,755	1,414,956	14,200,000	7,620,249	124,353,663
10,313,072	1,526,591	17,339,534	4,193,060	129,528,376
10,350,953	1,316,924	16,175,884	3,083,380	139,265,277
10,491,269	1,626,563	16,440,803	5,570,315	147,639,353
10,794,224	1,805,183	16,370,372	5,747,223	156,314,601
12,102,789	2,006,482	16,687,779	7,838,142	179,682,710
12,185,706	1,929,493	18,890,738	8,344,933	182,895,009

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years

Fiscal Year	Ad Valorem Taxes		Interest and Penalty	Franchise Fees
	City	Parish		
1998	\$6,629,828	\$12,435,688	\$ 47,172	\$ 1,012,261
1999	7,028,339	13,338,452	58,881	1,026,597
2000	7,344,952	14,421,223	72,057	1,207,159
2001	7,437,853	14,560,751	66,807	1,680,560
2002	7,755,458	14,958,529	76,884	1,598,499
2003	8,838,496	18,769,256	106,120	1,867,123
2004	12,744,436	21,147,743	108,950	1,920,719
2005	13,944,164	23,768,358	131,040	2,022,404
2006	14,694,566	26,331,881	148,486	2,142,010
2007	15,297,720	29,034,701	138,608	2,357,387

Table 2A

<u>Fire Insurance Rebate</u>	<u>Sales Taxes</u>			<u>Total</u>
	<u>City 1961 Sales Tax</u>	<u>City 1986 Sales Tax</u>	<u>Parish Sales Tax</u>	
\$ 312,919	\$24,961,764	\$22,693,755	\$5,104,841	\$73,198,228
333,781	24,399,305	21,878,158	4,170,290	72,233,803
338,183	25,756,734	23,283,223	4,765,614	77,189,145
362,226	26,339,303	23,560,988	5,058,294	79,066,782
401,224	27,296,252	24,167,673	4,750,322	81,004,841
448,650	28,832,459	25,448,926	4,456,471	88,767,501
485,246	29,089,577	25,641,265	4,418,303	95,556,239
518,709	30,601,574	26,933,529	5,027,953	102,947,731
610,843	36,361,501	32,071,919	6,538,824	118,900,030
658,449	37,075,912	32,433,958	6,301,024	123,297,759

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

City of Lafayette:

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>
1998	\$ 6,653,932	\$ 6,606,469	99.29%
1999	7,168,813	7,000,717	97.66
2000	7,303,763	7,251,777	99.29
2001	7,481,341	7,424,050	99.23
2002	7,736,435	7,695,846	99.48
2003	8,872,551	8,806,818	99.26
2004	12,761,664	12,714,444	99.63
2005	13,983,606	13,926,046	99.59
2006	14,700,982	14,632,302	99.53
2007	15,364,744	15,286,648	99.49

Table 3

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (1)</u>	<u>Percent of Delinquent Taxes To Total Tax Levy</u>
\$ 23,358	\$ 6,629,827	99.64%	\$261,028	3.92%
27,923	7,028,640	98.04	341,503	4.76
93,175	7,344,952	100.56	300,314	4.11
13,803	7,437,853	99.42	343,802	4.60
59,612	7,755,458	100.25	324,779	4.20
31,678	8,838,496	99.62	358,833	4.04
29,992	12,744,436	99.87	376,062	2.95
18,118	13,944,164	99.72	415,504	2.97
62,264	14,694,566	99.96	421,920	2.87
11,073	15,297,721	99.56	488,943	3.18

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS (CONTINUED)
Last Ten Fiscal Years

Lafayette Parish (Dollars in Thousands):

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>
1998	\$12,501	\$12,372	98.97%	\$ 15	\$12,387
1999	13,440	13,191	98.15	51	13,242
2000	14,240	14,025	98.49	288	14,313
2001	14,761	14,455	97.93	37	14,492
2002	15,165	14,856	97.96	103	14,959
2003	19,115	18,686	97.76	83	18,769
2004	21,362	21,022	98.41	77	21,099
2005	23,784	23,538	98.97	135	23,673
2006	26,294	26,141	99.42	86	26,227
2007	29,141	28,863	99.05	79	28,942

Note:

- (1) Includes unpaid taxes from prior years.

Table 3
(continued)

<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (1)</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
99.09%	\$ 1,904	15.23%
98.53	2,102	15.64
100.51	2,029	14.25
98.18	2,298	15.57
98.64	2,504	16.51
98.19	2,850	14.91
98.77	3,113	14.57
99.53	3,224	13.56
99.75	3,291	12.52
99.32	3,490	11.98

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL/REAL VALUE OF TAXABLE PROPERTY (1)
Last Ten Fiscal Years
(Dollars in Thousands)

City of Lafayette:

<u>Fiscal Year</u>	<u>Assessed Value (3)</u>	<u>Estimated Actual Value</u>	<u>Ratio of Assessed to Estimated Actual Value</u>
1998	\$ 503,704	N/A	N/A
1999	542,680	N/A	N/A
2000	552,896	N/A	N/A
2001	584,023	N/A	N/A
2002	673,318	N/A	N/A
2003	692,626	N/A	N/A
2004	716,544	N/A	N/A
2005	785,155	N/A	N/A
2006	825,434	N/A	N/A
2007	862,703	N/A	N/A

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL/REAL VALUE OF PROPERTY (1) (CONTINUED)
Last Ten Fiscal Years
(Dollars in Thousands)

Lafayette Parish:

Fiscal Year	Real Property		Personal Property		Exemptions Real Property
	Assessed Value	Estimated Real Value (2)	Assessed Value	Estimated Real Value (2)	
1998	\$ 471,290	\$ 3,492,063	\$ 265,622	\$ 1,770,813	\$ 216,680
1999	490,684	3,635,587	238,307	1,588,714	223,952
2000	510,253	4,020,794	258,503	1,723,362	232,534
2001	556,052	4,350,940	265,535	1,770,234	240,543
2002	678,536	5,278,331	338,258	1,845,045	269,516
2003	698,915	5,388,627	365,084	2,015,807	269,386
2004	724,473	5,556,708	382,389	2,139,969	275,859
2005	822,197	6,281,585	391,567	2,192,838	288,630
2006	870,583	6,633,842	418,004	2,357,952	295,644
2007	918,107	7,041,881	458,941	2,639,165	301,961

Notes:

- (1) Does not include public service for Lafayette Parish.
- (2) Estimated real value are those values used by tax assessor in computing assessed value.
- (3) Assessed value is net after adjustments.

Table 4
(continued)

Assessed Value	Total Estimated Real Value (2)	Ratio of Total Assessed Value to Total Estimated Real Value
\$ 520,232	\$ 5,262,876	9.88%
505,039	5,224,301	9.67
536,222	5,744,156	9.34
581,044	6,121,174	9.49
747,278	7,123,376	10.49
794,613	7,404,434	10.73
831,003	7,696,677	10.80
925,134	8,474,423	10.92
992,943	8,991,794	11.04
1,075,087	9,681,046	11.11

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Lafayette City-Parish</u>		
	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total City Millage</u>
1998	9.93	3.28	13.21
1999	13.21	-0-	13.21
2000	13.21	-0-	13.21
2001	12.81	-0-	12.81
2002	11.49	-0-	11.49
2003	12.81	-0-	12.81
2004	17.81	-0-	17.81
2005	17.81	-0-	17.81
2006	17.81	-0-	17.81
2007	17.81	-0-	17.81

Table 5

<u>Consolidated Government</u>			<u>Lafayette Parish School Board</u>				
<u>Lafayette Parish</u>							
<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total Parish Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total School Board Millage</u>	<u>Other</u>	<u>Total</u>
22.83	3.92	26.75	33.56	1.60	35.16	34.20	109.32
22.86	3.89	26.75	33.56	0.90	34.46	34.20	108.62
22.01	3.68	25.69	33.56	0.80	34.36	33.21	106.47
19.32	3.24	22.56	33.56	0.80	34.36	33.21	102.94
23.53	3.10	26.63	33.56	0.80	34.36	34.24	106.72
23.53	3.10	26.63	33.56	0.80	34.36	34.24	108.04
25.76	2.50	28.26	33.56	0.76	34.32	34.54	114.93
25.76	2.50	28.26	33.56	0.72	34.28	33.95	114.30
26.12	2.90	29.02	33.56	0.69	34.25	34.84	115.92
26.12	3.50	29.62	33.04	0.52	33.56	34.84	115.83

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL TAXPAYERS - LAFAYETTE PARISH
October 31, 2007

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2007 Assessed Value</u>	<u>Percentage of Total Assessed Valuation</u>
Bell South and Subsidiaries Stuller Settings, Inc./ Platinum Business Properties, Inc.	Communications	\$ 30,637,520	2.22%
Iberia Bank	Manufacturing	17,466,130	1.27%
Petroleum Helicopters, Inc.	Financial services	11,532,520	0.84%
Wal-Mart/Sam's	Oilfield service	10,620,760	0.77%
Baker Hughes Oilfield SLEMCO	Retail sales	10,509,470	0.76%
Columbia Hospitals	Oilfield service	9,994,640	0.73%
Cox Telecable Associates, Inc.	Utilities	9,605,300	0.70%
Halliburton Energy Services	Medical	7,953,570	0.58%
	Communications	6,906,350	0.50%
	Oilfield service	<u>6,657,100</u>	<u>0.48%</u>
		<u>\$121,883,360</u>	<u>8.85%</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessments Earned</u>
1998	\$ 118,687	\$ 45,658
1999	80,311	35,011
2000	51,381	27,238
2001	24,200	23,524
2002	4,374	3,011
2003	1,907	2,187
2004	-0-	-0-
2005	-0-	-0-
2006	-0-	-0-
2007	-0-	-0-

Note:

(1) Includes assessments due currently and deferred.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF LEGAL DEBT MARGIN
October 31, 2007

City of Lafayette:

Net assessed value	<u>\$ 862,702,918</u>
Debt limit - 10 percent of total assessed value	\$ 86,270,292
Amount of debt applicable to debt limit:	
Total general obligation debt (excluding sales tax, excess revenue and special assessment)	\$ -
Less:	
Assets in debt service funds available for payment of principal	<u>-</u>
Total amount of debt applicable to debt limit	<u>-</u>
Legal debt margin	<u>\$ 86,270,292</u>

Lafayette Parish:

Total assessed values before exemptions and less public service	<u>\$1,377,048,451</u>
Debt limit - 10 percent of total assessed values	\$ 137,704,845
Amount of debt applicable to debt limit:	
Total general obligation debt	\$49,115,000
Less:	
Assets in debt service funds available for payment of principal	<u>(1,000,132)</u>
Total amount of debt applicable to debt limit	<u>(48,114,868)</u>
Legal debt margin	<u>\$ 89,589,977</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years

City of Lafayette:

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value (1) (in thousands)</u>	<u>Gross Bonded Debt (2)</u>
1998	113,788 (3)	\$ 503,704	\$ 196,275,000
1999	118,139 (3)	542,680	242,245,000
2000	110,257 (3)	552,896	233,175,000
2001	112,281 (3)	584,023	250,035,000
2002	112,736 (3)	673,318	276,960,000
2003	114,626 (3)	692,626	336,915,000
2004	116,613 (3)	716,544	345,820,000
2005	117,653 (3)	785,155	356,330,000
2006	119,089	825,434	340,770,000
2007	120,835	862,703	341,135,000

Table 9

<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
\$ 27,266,663	\$169,008,337	.3355	\$ 1,485.29
32,314,738	209,930,262	.3868	1,776.98
33,494,713	199,680,287	.3612	1,811.04
36,514,329	213,520,671	.3656	1,901.66
39,907,453	237,052,547	.3521	2,102.72
41,613,980	295,301,020	.4263	2,576.21
43,430,215	302,389,785	.4220	2,593.11
44,682,582	311,647,418	.3969	2,648.87
44,847,779	295,922,221	.3585	2,484.88
45,941,311	295,193,689	.3422	2,442.95

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (CONTINUED)
Last Ten Fiscal Years

Lafayette Parish:

Fiscal Year	Population (3)	Assessed Value (4) (in thousands)	Gross Bonded Debt (2)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1998	184,521	\$505,039	\$10,065,000	\$ 281,902	\$ 9,783,098	.0194%	\$ 53.02
1999	187,001	536,222	8,035,000	300,080	7,734,920	.0144	41.36
2000	190,503	581,044	7,245,000	420,165	6,824,835	.0117	35.83
2001	190,858	685,763	4,750,000	440,443	4,309,557	.0063	22.58
2002	192,014	747,278	20,300,000	1,100,325	19,199,675	.0257	99.99
2003	194,408	794,613	19,445,000	1,871,432	17,573,568	.0221	90.40
2004	195,800	831,003	40,446,000	1,601,870	38,844,130	.0467	198.39
2005	197,268	925,134	53,693,000	1,315,493	52,377,507	.0566	265.51
2006	197,268	992,943	51,980,000	787,995	51,192,005	.0516	259.50
2007	203,462	1,075,087	50,265,000	1,000,132	49,264,868	.0458	242.13

Notes:

- (1) Assessed Value is net after adjustments
- (2) Includes Sales Tax Revenue, Public Improvement and Certificates of Indebtedness (General Obligation Bonds)
- (3) Estimate - Louisiana Tech survey, College of Administration and Business, Research Division
- (4) Does not include public service

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments To Escrow</u>
1998	\$10,043,405	\$ 9,329,530	\$ 138,461
1999	10,770,555	10,321,712	-0-
2000	11,474,555	13,029,870	-0-
2001	13,302,555	13,690,188	-0-
2002	13,496,556	15,368,438	-0-
2003	14,694,000	16,204,460	860,761
2004	15,559,000	16,863,513	396,245
2005	17,643,000	18,288,655	640,610
2006	18,908,000	19,522,944	292,507
2007	19,800,000	17,895,958	235,702

Notes:

- (1) Total Debt Service includes general obligation bonds and certificates of indebtedness (including sales tax and special assessment bonds).
- (2) Includes General, Special Revenue, and Debt Service Funds.
- (3) Includes \$61,988,341 of pension payments financed through the issuance of debt.

Table 10

<u>Total Debt Service (1)</u>	<u>Total General Ex- penditures (2)</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
\$ 19,511,396	\$ 90,068,882	21.66%
21,092,267	164,631,262 (3)	12.81
24,504,425	106,313,173	23.05
26,992,743	107,930,923	25.01
28,864,994	115,267,330	25.04
31,759,221	129,344,481	24.55
32,818,758	131,848,531	24.89
36,572,265	140,323,080	26.06
38,723,451	149,988,592	25.82
37,931,660	149,053,650	25.45

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
October 31, 2007

<u>Jurisdiction</u>	General Obligation Debt <u>Outstanding</u>	<u>Percent</u>	<u>Lafayette Parish Government Share of Debt</u>
Governmental Unit:			
Lafayette Parish Government	\$50,265,000	100.00%	\$50,265,000
Other Governmental Agencies:			
Consolidated School District No. 1	1,175,000	100.00%	1,175,000
Bayou Vermilion District	1,815,000	100.00%	1,815,000
Lafayette Economic Development Authority	<u>605,000</u>	100.00%	<u>605,000</u>
	<u>\$53,860,000</u>		<u>\$53,860,000</u>

Table 11

<u>City of Lafayette</u>	
<u>Percent</u>	<u>Share of Debt</u>
59.39%	\$ 29,852,384
59.39%	697,833
59.39%	1,077,928
59.39%	<u>359,309</u>
	<u>\$ 31,987,454</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE
ELECTRIC, WATER AND SEWER BONDS
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Direct Operating Expenses *</u>
1998	\$ 136,086,089	\$106,680,328
1999	143,076,068	113,639,164
2000	156,698,270	133,423,868
2001	163,523,255	140,925,278
2002	140,008,357	119,691,191
2003	163,084,305	145,595,165
2004	173,244,437	152,788,317
2005	217,281,783	193,162,466
2006	210,375,487	171,014,808
2007	206,452,704	175,160,039

* Excludes depreciation and amortization.

Table 12

Net Revenue Available For Debt Service	<u>Debt Service Requirement</u>			<u>Coverage</u>
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
\$ 29,405,761	\$ 4,790,000	\$ 1,546,681	\$ 6,336,681	4.64
29,436,904	4,850,000	1,347,851	6,197,851	4.75
23,274,402	5,055,000	1,137,475	6,192,475	3.76
22,597,977	5,270,000	911,632	6,181,632	3.66
20,317,166	5,500,000	671,190	6,171,190	3.29
17,489,140	5,750,000	415,190	6,165,190	2.84
20,456,120	-0-	7,100,273	7,100,273	2.88
24,119,317	-0-	9,710,573	9,710,573	2.48
39,360,679	-0-	9,698,183	9,698,183	4.06
31,292,665	-0-	9,847,968	9,847,968	3.18

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years

<u>City of Lafayette</u>				
<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Per Capita Income (1)</u>	<u>Median Age (2)</u>	<u>Unemployment Rate (4)</u>
1998	113,788 (5)	N/A	N/A	4.8
1999	118,139 (5)	N/A	N/A	4.7
2000	110,257 (5)	N/A	N/A	4.2
2001	112,281 (5)	N/A	N/A	4.3
2002	112,736 (5)	N/A	N/A	4.7
2003	114,626 (5)	N/A	N/A	5.3
2004	116,613 (5)	N/A	N/A	4.2
2005	117,653 (5)	N/A	N/A	8.2
2006	119,089 (5)	N/A	N/A	3.5
2007	120,835 (5)	N/A	N/A	2.3

Notes:

- (1) U. S. Department of Commerce, Bureau of Economic Analysis
- (2) Lafayette Economic Development Authority
- (3) Lafayette Parish School Board
- (4) Louisiana Department of Labor
- (5) Louisiana Tech survey
- (6) Current dollars

Table 13

<u>Lafayette Parish</u>				<u>Public Schools (3)</u>	
<u>Estimated Population</u>	<u>Estimated Per Capita Income (1) (6)</u>	<u>Median Age (2)</u>	<u>Unemployment Rate (4)</u>	<u>Average Daily Enrollment</u>	<u>Attendance</u>
184,521 (5)	\$ 22,078	N/A	4.2	28,475	30,037
187,001 (5)	23,780	N/A	4.2	30,350	28,761
190,503 (5)	25,903	N/A	3.7	29,972	28,185
190,858 (5)	25,876	N/A	3.8	29,278	29,278
192,014 (5)	27,002	N/A	4.2	29,079	27,553
194,408 (5)	29,345	N/A	4.2	29,130	27,785
195,800 (5)	32,604	N/A	3.5	30,038	28,302
197,268 (5)	34,164	N/A	8.5	29,112	27,429
197,268 (5)	37,648	N/A	3.4	30,948	29,249
203,462 (5)	40,924	N/A	2.2	30,474	28,962

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY VALUE AND CONSTRUCTION
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Commercial Construction</u>	
	<u>Number of Permits</u>	<u>\$ (000's) Value</u>
1998 (1)	124	\$ 86,817
1999 (1)	70	58,503
2000 (1)	118	71,720
2001 (1)	99	71,452
2002 (1)	91	70,405
2003 (1)	109	117,192
2004 (1)	97	75,129
2005 (1)	95	79,026
2006 (1)	100	88,519
2007 (1)	113	136,137

Source:

(1) Totals are for the City and Parish of Lafayette

Table 14

<u>Residential Construction</u>	
<u>Number</u> <u>of Permits</u>	<u>\$ (000's)</u> <u>Value</u>
737	\$ 93,269
624	82,920
630	82,934
522	75,076
732	98,618
916	129,090
881	138,615
863	130,339
1,077	145,517
1,128	161,622

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

MISCELLANEOUS STATISTICS
October 31, 2007

Date of incorporation	1996
Form of government	Mayor/President - Council
Number of employees (excluding police and fire)	1,131
Number of employees (other agencies)	343
Number of employees (fire and police)	530
Area in square miles	277
Lafayette City-Parish Consolidated Government facilities and services:	
Miles of streets	1,026
Miles of drainage coulees	850
Number of bridges	286
Number of street lights	15,837
Culture and recreation:	
Community centers	10
Parks	36
Park acreage	1,300
Golf courses	3
Swimming pools	4
Tennis courts	55
Ballfields	102
Library:	
Locations	10
Items checked out	1,285,695
Numbers of reference inquiries	78,953
Computer uses	258,268
Visits to a library	899,901
Fire protection:	
Number of stations	13
Number of Volunteer Fire Departments	7
Number of personnel and officers	257
Number of calls answered	7,339
Number of inspections conducted	6,619
Police protection:	
Number of stations	1
Number of personnel and officers	282
Number of patrol units	228
Number of law violations:	
Physical arrests	11,431
Traffic violations	22,459
Parking violations	16,803

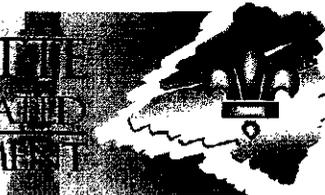
(continued)

Table 15
(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

MISCELLANEOUS STATISTICS (CONTINUED)
October 31, 2007

Electric system:	
Miles of transmission lines	43
Miles of distribution lines	891
Number of meters in service	60,018
Daily average consumption in kilowatt hours	5,254,500
Maximum capacity of plant in kilowatts	502,000
Sewerage system:	
Miles of sanitary sewers	556
Number of treatment plants	4
Number of service connections	40,353
Daily average treatment in gallons	15,720,000
Maximum daily capacity of treatment plant in gallons	18,500,000
Water system:	
Miles of water mains	1,030
Number of service connections	50,293
Number of fire hydrants	6,013
Daily average consumption in gallons	21,650,000
Maximum daily capacity of plant in gallons	47,500,000



ACCOUNTING DIVISION

TEL: (337) 291-8205
705 W. UNIVERSITY AVENUE
P. O. BOX 4017-C
LAFAYETTE, LOUISIANA 70502

April 25, 2008

United States Department of Housing and Urban Development

The Lafayette Consolidated Government respectfully submits the following corrective action plan for the year ended October 21, 2007.

Name and address of independent public accounting firm:

Broussard, Poche', Lewis and Breaux, L.L.P.
Certified Public Accountants
P.O. Box 614000
Lafayette La. 70596-1400

Audit Period: November 1, 2006 until October 31, 2007

The findings from the 2007 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

#2007-1 Vehicle Maintenance Inventory

Finding: A physical inventory was taken at year-end by the Government. We observed the count and randomly selected twenty-five items to test count. After counting, we agreed our count to the amount counted by the Government. All amounts agreed. However, when we received the final inventory listing at year-end, four of the items we tested did not agree to the listing. One of the differences was the result of a keypunch error, one was an item that has been out of balance for the last two inventories and one related to a part taken out to be used that was inadvertently not added back to inventory when returned. The last one was the result of a part being returned and not taken off of the ticket. This error was corrected by the Government prior to us inquiring of this difference.

In addition, we tested the price for each of the items selected, as noted above, by agreeing the per unit price to the most recent invoice. Sixteen of the items did not agree and for one item we did not receive the information to test against because of the age of the last purchase (1996).

A similar finding was reported last year.

Recommendation: The inventory listing needs to be reconciled to the year-end count and all differences accounted for and corrected, as applicable. In addition, the unit pricing calculation needs to be reviewed to determine how and why the system is not calculating the unit prices correctly and action taken to ensure accurate data.

Management Response: Individuals who are responsible for keying in data to the tracking system will be interviewed to make sure that they are properly trained in the data entry and how to recheck their work product before it is finalized. In addition, Vehicle Maintenance personnel will work with the programmers to assure that the unit pricing calculation is correct and that all parties are aware of this information flows through the system. Reports will be more closely monitored to ensure that differences are corrected in a timely manner.

#2007-2 Group Insurance

Finding: We tested the controls over group insurance disbursement by randomly selecting 40 transactions to test. For one of the transactions tested, there was a difference between the pay history and the deductible shown in the computer system of \$21. The computer showed the deductible as being met at \$1,500 while the pay history showed only \$1,479 as being paid. The amount in the system was determined to be incorrect by the computer programmers but we could not get an explanation as to what had happened to cause this error. In addition, this resulted in the overpayment of a claim during the year of \$17. Although the amounts are insignificant, the fact that the error occurred, cannot be explained, and was not caught by the controls in place indicates a control deficiency over the group insurance disbursement process.

Recommendation: This problem needs to be investigated further to determine the reason it occurred and the controls that need to be implemented to ensure it does not occur again.

Management Response: As of this writing, the exact cause of the programming error cannot be determined. An additional audit trail program has been turned on, which will be able to identify the circumstances causing a similar error. From this program the error can be tracked and programming corrected.

#2007-3 Disbursements

Finding: Weaknesses in internal control related to disbursements were encountered during the audit and are detailed below.

1. At year-end, there was an outstanding check in the consolidated cash account in the amount of \$31,853 that was dated April 13, 2007. We examined support for the disbursement in order to determine the reason it had not cleared the bank. In doing so, we discovered that this was a risk management check, which had been voided in risk management's computer system. Risk management reprocessed it through accounts payable causing a second check to be issued for the same amount. However, risk management failed to notify accounting to void the original check and as a result it was still listed as outstanding. Both cash and expenditures were therefore misstated at year-end by \$31,853.
2. We tested two disbursements of the Museum Fund for exhibit expenditures. These two disbursements consisted mainly of invoices from the Lafayette Natural History Museum & Planetarium Foundation. Included in the invoices were reimbursements to the Government's Museum Director for purchase made by her on her credit card. For the first disbursement tested, we found where one payment in the amount of \$48 had no supporting documentation and four purchases were reimbursed based on order forms as opposed to actual receipts. At our request, accounting was provided with a copy of the credit card statement. Based on our review of the statement the payments made based on order forms were overpaid in the amount of \$1,175. For the second disbursement tested, there was a spreadsheet listing purchased made by the Director and subtracting the previous overpayment to get to the amount owed her on this payment. However, there were no receipts to support any of the payments. Because she is a Government employee and these are Government expenditures, it seems to reason that pay expense reimbursement should follow the Government's policy. Reimbursement should not be made without legitimate business receipts attached to the credit card statement.

Recommendation: Prior to reissuing a check, proper procedures should be followed to void the original check. In addition, expense reimbursements discussed above should follow the Government's policy and reimbursement should not be made without legitimate business receipts.

Management Response:

1. The proper procedures for handling voided checks and reissuance have been reviewed with Risk Management personnel.
2. Copies of the receipts have been provided and the payment now reflects proper documentation. This problem has been discussed both with LCG personnel and with the Foundation. Procedures are in place to prevent this from happening in the future.

#2007-4 Fees Charged

Finding: The rental rates for the Heymann Commission Fund increased effective December 1, 2006. We tested rental fees for five events selected at random. One of the events took place after the effective date of the new rates but the customer was charged the old rates. We were told this was because it was an old client. We were not provided with any documentation, which supported the position that the new rates were only effective for new clients. This resulted in the rental fee charged being \$1,200 less than it should have been.

Recommendation: Rates in effect should be consistently charged to all customers.

Management Response: While the event referenced in the finding did take place after the rates changed. The customer booked the event prior to December 1, 2006 and as such were quoted the rate in effect at that time. Heymann Center does not have any other clients who have booked events under the prior rate schedule and does not expect this problem to reoccur.

#2007-5 DHH Behavioral Health Grant

Finding: As part of this grant, the Government has several professional services contracts with individuals to provide services under the grant. Each contract requires the individual to provide evidence of insurance coverage prior to commencing services with the Government. Implied in the contract is that this is the responsibility of the individual. The contract further states that the individual is responsible for any professional fees. Based on our examination of expenditures and requests for reimbursement, \$1,576 was paid to the contractor for insurance and to upgrade her professional license to a corporate license. These expenditures were then submitted for reimbursement under the grant as "professional services" and reimbursement was received. Based on our examination of the grant documents, these costs are not provided for. Therefore, it appears to be a violation of the contract between the Government and the contractor and also an unallowable cost under the DHH grant.

According to grant guidelines, any equipment purchased with grant funds must be tagged as grant equipment. Based on examination of property records and invoices, three laptops were purchased under this grant, which are not identified as grant equipment in the property records.

The grant provides for an administrative cost reimbursement, which is a set percent and is based on direct costs. The Government requested \$16,248 of administrative costs for the year ended October 31, 2007. However, based on the direct costs and the percentage allowed by the grant, the request amount should have been \$8,692, resulting in an over reimbursement under the grant of \$7,556.

Because these funds are a combination of Federal and State money, the request specify how much of each is being requested each period. Based on our review of the requests and the grant documents, it appears that the request does not agree to the breakdown provided for in the grant. For the 07-08 grant, the amount of Federal funds requested for the fiscal year was \$21,677; however, based on the breakdown in the grant, the amount of Federal funds should have been \$3,663.

Management Response: When the grant was drafted, it was not contemplated that additional insurance for the contractors would be needed and thus did not appear in the grant language. LCG required the additional insurances after the grant was awarded. Eligibility approval was received via email from the Region IV Office of Mental Health (OMH). Also approved during the same time period was the methodology used for the calculation of the administrative fees. However, these approvals are not supported by amendments to the grant. The Office of Mental Health provides the calculation for the break down of Federal and State monies as well.

LCG personnel will work with the OMH to resolve these issues either by doing an amendment to the grant or providing a higher level of approval than was previously received.

#2007-6 Depreciation Schedules

Finding: The depreciation schedules for Central Printing, Central Vehicle Maintenance, Animal Control, and Environmental Services has numerous errors that had to be correct by us in order to properly record depreciation as of and for the year ended October 31, 2007. These errors are detailed below:

1. **Central Printing.** There were eight assets where the remaining life of the asset was depreciated resulting in more than one year's worth of depreciation being taken.
2. **Central Vehicle Maintenance.** The beginning balance of accumulated depreciation was incorrect for a number of assets. In addition, a number of assets deleted in the current year were not in the beginning asset balance and therefore, should not have been a current year deletion on the schedule. There were also assets transferred in from other divisions that were not included as additions on the depreciation schedule resulting property management and accounting records not agreeing.
3. **Animal Shelter.** Prior year purchases incorrectly reported zero as beginning accumulated depreciation and current year depreciation was computed using the same formula as prior year. This resulted in less than a full year of depreciation because it was based on the date of purchase in the prior year.

In addition, for all schedules, a full year of depreciation was taken for current year purchases when it is the Government's policy to depreciate them based on the date of purchase.

Recommendation: Procedures should be established to insure that depreciation schedules are accurately prepared.

Management Response: The depreciation schedules referenced above have been corrected and all formulas thoroughly reviewed for accuracy. New employees handling the depreciation have been trained on the proper methodology. Written depreciation policy and procedures will be provided and follow up training will be done shortly before the end of the next fiscal year to ensure that this finding does not reoccur.

#2007-7 Risk Management

Finding: Risk Management has its own software to track amounts paid, subrogations received and reserve amounts for each of the Government's claims. Each year, the information generated by this software is reconciled to the information in the Government's accounting records. However, we were unable to obtain reconciliation for the current year and when we compared the expenses and revenues from Risk Management to the accounting records, there were large differences. The claims from Risk Management exceeded the amount in the accounting records by \$362,431. Subrogation revenues exceeded the amount in the accounting records by \$181,184. We subsequently learned that there are problems with the reports being generated by the software and therefore, we were able to accept the values from the accounting records.

Recommendation: The problems with the reports need to be corrected and the reconciliation process needs to take place on a monthly basis as well as being done at the end of the year.

Management Response: The underlying program errors discovered during the audit process have been identified and corrected. Monthly reconciliations from the Risk Management system to the General Ledger will be done going forward. This finding is not expected to reoccur.

#2007-8 Utility Fund Inventory of Materials and Supplies

Finding: At year-end, we performed a test count of 30 inventory items and compared our quantities to the amounts on the Utility Fund's perpetual listing. For six of the items counted, there were differences in the quantity counted by us and the amount on the listing. The dollar amount of the differences resulted in an overstatement of inventory in the amount of \$107,655. This error consisted mainly of one item where the difference was determined by the Government to be a keypunch error.

In addition, we tested the price for each of the items selected, as noted above, by agreeing the per unit price to the most recent invoice. Three of the items did not agree.

In reviewing the inventory listing at year-end, we noted where one item had a negative balance of \$19,809 when it should have been a positive balance of \$5,638. This was determined to be a keypunch error that was not noticed by the Government because they had not entered any transactions to the stock number since the error occurred.

Recommendation: While it is the Government's policy to reconcile the listing to a physical count periodically, there is apparently a weakness in controls, which is allowing keypunch errors to go undetected. The Government should reevaluate its policies and procedures to determine what additional safeguards are needed to address these errors as well as the pricing errors. This could include reviewing the listing for reasonableness on a monthly basis, which would provide some assurance that unusual/negative balances are discovered. Once discovered, these unusual balances should be researched and corrected as necessary.

Management Response: The keypunch errors are being addressed with Facilities Management personnel responsible for recording inventory transactions. Training to correct the errors is being conducted. The procedures for calculating per unit price and its documentation have been reviewed with warehouse personnel. More frequent review of the inventory reports will be done to detect obvious errors and timely corrections will be done.

#2007-9 FTA Quarterly Report

Finding: The quarterly report for LS-90-X286-00 for the period July 1, 2007 through September 30, 2007 for the federal share of outlays was incorrect. The amount reported was \$132,454 less than it should have been.

Recommendation: Procedures should be established to insure that the quarterly reports are reviewed for accuracy prior to being submitted.

Management Response: Additional reconciliation procedures will be developed to ensure that the reports are accurate when submitted. Each draw-down request will be verified to the accounting records before being made and the quarterly report will be reconciled to these records before being submitted.

#2007-10 Disadvantages Business Enterprises (DBE)

Finding: Each year, LCG must set, as a goal, a percent of their expenditures that will be made to DBEs. They must then file semi-annual reports (Report of DBE Awards and Commitments) that indicate the actual percentage met. Once again this year, the reports were prepared incorrectly. The amount of contracts awarded reported in the first semi-annual report did not agree to the expenditures in the general ledger. In addition, based on the reports submitted, the Government did not meet its goal of 6%; the Government actually reported 0% of expenditures made to DBEs.

Recommendation: Procedures should be established to ensure the reports are accurate and that the goal is met.

Management Response: Federal Regulations, 49 CFR 26, require that a goal be set for contract awards, not expenditures. Rather than reduce the goal, the LCG strives "in good faith" to reach the percentage established. The regulations require reporting on a semi-annual basis of the "contracts" awarded and completed. Expenditures on contracts are only reported when the contracts are complete and as such will not reflect all of the expenditures shown in the General Ledger.

#2007-11 Purchases of Fixed Assets

Finding: In our test of current year fixed asset additions, we discovered that one asset purchased under the CDBG grant and four (4) purchased under the FHWA grant were not identified as grant assets in the fixed asset listing. Based on inquiries, it was discovered that the purchase orders for these items did not indicate that these were grant assets and as such they were not tagged as grant purchased assets. Both grants require that assets purchased with their funds be identified as grant purchases in the Government's asset system.

Recommendation: Procedures should be established to ensure that grant assets are properly identified as such on the purchase order so that property management can make proper identification in their system.

Management Response: All personnel who may take part in the purchase of any and all fixed assets shall be counseled on the procedures for the appropriate identification of any assets purchased using grant funds. Purchasing and payment forms such as the Purchase Requisition and the Direct Payment Requisition will be modified to require that grant funds be identified when assets are purchased. This modification of the forms will be done after the current inventory forms are exhausted. In the interim, it will be the responsibility of the buyer to include this information.

If you have any questions about the Corrective Action Plans contained herein or if I can be of any other service, please feel free to call me at 291-8206.

Sincerely,

A handwritten signature in cursive script that reads "Melinda Felps".

Melinda M. Felps
Accounting Manager