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Affidavit and Revenue Certification

Alliance For Education, Inc.

ENTITY NAME

Parish

Shreveport (City), Louisiana

RECEIVED
LEGISLATIVE AUDITOR
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ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, D. Scott Hughes,
Executive Director (name), who, duly sworn, deposes and says that the financial
statements herewith given present fairly the financial position of Alliance For Education, Inc.
(entity name) as of June 30, 2006, and the results of
operations for the year then ended, in accordance with the basis of accounting described within
the accompanying financial statements.

(Complete if applicable)

In addition, D. Scott Hughes, (name), who, duly sworn, deposes and
says that Alliance For Education, Inc. (entity name) received \$50,000
(\$200,000) or less in revenues and other sources for the year ended June 30,
2006, and accordingly, is not required to have an audit for the previously mentioned year.

D. Scott Hughes
Signature

Sworn to and subscribed before me this 26 day of March, 2007.

Njeri Camara
NOTARY PUBLIC
NJERI CAMARA
NOTARY PUBLIC # 1083

CADDOPARISH, LA

Office Name D. Scott Hughes
Title Executive Director
Address 820 Jordan Street #485
Shreveport, LA 71101
Telephone No. (318) 424-0599
Fax No. (318) 424-0690

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-25-07

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03/20/07
Accrual Basis

Alliance for Education, Inc.
Balance Sheet
As of June 30, 2006

	<u>Jun 30, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
AmSouth Checking	6,254.41
Merrill Lynch	<u>67,725.28</u>
Total Checking/Savings	<u>73,979.69</u>
Total Current Assets	<u>73,979.69</u>
TOTAL ASSETS	<u><u>73,979.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>9,329.58</u>
Total Accounts Payable	<u>9,329.58</u>
Total Current Liabilities	<u>9,329.58</u>
Total Liabilities	9,329.58
Equity	
Opening Bal Equity	192,381.82
Retained Earnings	-13,202.36
Net Income	<u>-114,529.35</u>
Total Equity	<u>64,650.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>73,979.69</u></u>

8:51 AM
03/20/07
Accrual Basis

Alliance for Education, Inc.
Profit & Loss
July 2005 through June 2006

	<u>Jul '05 - Jun 06</u>
Ordinary Income/Expense	
Income	
Grants/Other	32,052.60
Restricted	218,052.07
Sponsorships	30,535.00
Unrestricted	248,634.39
Total Income	<u>529,274.06</u>
Expense	
Audit fees	3,200.00
Bank Charges	414.69
Credit Card Machine Fees	236.50
Dues & Subscriptions	1,285.63
Equipment Maintenance	6,391.62
Event Catering/Food	29,639.82
Insurance	3,380.25
Internet Expenses	651.20
Meals & Refreshments	4,722.79
Meetings	22.83
Miscellaneous	4,429.39
Office Supplies	5,962.83
Payroll Expenses	1,320.65
Personnel Expenses	
Assistant Director	51,030.51
Executive Director	65,253.84
Healthcare Expense	3,524.40
Payroll Taxes	3,532.09
Program Director	36,999.47
Project Manager	30,109.57
Personnel Expenses - Other	6,357.74
Total Personnel Expenses	<u>196,807.62</u>
Postage	2,863.14
Printing	7,273.72
Program Award	303,074.82
Promotion	25,655.93
Rentals	7,363.10
Speaker Fees	16,000.00
Speaker Travel	3,550.74
Staff Training	3,060.24
Staff Travel	7,132.47
Technology	4,124.43
Telephone	5,239.00
Total Expense	<u>643,803.41</u>
Net Ordinary Income	-114,529.35
Other Income/Expense	
Other Income	
Other Income	0.00
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>-114,529.35</u></u>

Alliance for Education, Inc.
Schedule of Findings
Louisiana Legislative Auditor
June 30, 2006

Prior Year Finding

Alliance for Education, Inc. had no findings for the prior year audit for the year ended June 30, 2005.

Current Year Finding

Alliance for Education, Inc. did not submit its sworn annual financial statements timely as required by the Louisiana State Audit Law.

Management's Response

Alliance for Education, Inc. will make every effort in the future to submit its financial statements as required by the Louisiana State Audit Law.