

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2013**

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TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA
JUNE 30, 2013

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Tensas Concordia Soil and Water
Conservation District
Ferriday, Louisiana

We have compiled the accompanying financial statements of Tensas Concordia Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2013, as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosure were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Tensas Concordia Soil and Water Conservation District.

Heard, McElroy, Vestal, LLC

October 8, 2013

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FINANCIAL STATEMENTS

TENSAS CONCORDIA SOIL AND WATER
 CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 STATEMENT OF NET POSITION
 JUNE 30, 2013

Assets

Cash and cash equivalents	\$ 15,311
Certificates of deposit	110,000
Fixed assets	<u>2,780</u>
 Total Assets	 <u>128,091</u>

Liabilities and Fund Balance

Current Liabilities	
Accounts payable	6,826
Long-term Liabilities	
Compensated absences	<u>6,855</u>
Total Liabilities	<u>13,681</u>

Net Position

Investment in general fixed assets	2,780
Unrestricted	<u>111,630</u>
 Total Net Position	 <u>\$ 114,410</u>

See Accountant's Compilation Report.

TENSAS CONCORDIA SOIL AND WATER
 CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2013

Functions/Program	Expenses	Program Revenues		Net Revenue
		Charges for Services	Operating Grants	(Expense) Government Activities
Conservation of natural resources	\$ 89,900	\$ -	\$ 69,218	\$ (20,682)
General Revenue				
Interest income				985
Other income				22,691
Total General Revenue				<u>23,676</u>
Change in net position				2,994
Net position, beginning				<u>111,416</u>
Net position, ending				<u><u>\$ 114,410</u></u>

See Accountant's Compilation Report.

TENSAS CONCORDIA SOIL AND WATER
 CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 GOVERNMENTAL FUNDS
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2013, AND 2012

Assets

Cash and cash equivalents	\$ 15,311
Certificates of deposit	<u>110,000</u>
Total Assets	<u><u>125,311</u></u>

Liabilities and Fund Balance

Liabilities

Accounts payable	6,826
Accrued compensated absences	<u>-</u>
Total Liabilities	<u>6,826</u>

Fund Balance

Unassigned	<u>118,485</u>
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Total Liabilities and Fund Balance	<u><u>\$ 125,311</u></u>
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See Accountant's Compilation Report.

TENSAS CONCORDIA SOIL AND WATER
 CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
 STATEMENT OF NET POSITION
 JUNE 30, 2013

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balances, Total Governmental Funds (Exhibit C)	\$ 118,485
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	2,780
Long-term debt is not recorded in governmental funds, but is in the Statement of Net Position:	
Compensated absences	<u>(6,855)</u>
Net Position of Governmental Activities (Exhibit A)	<u><u>\$ 114,410</u></u>

See Accountant's Compilation Report.

TENSAS CONCORDIA SOIL AND WATER
 CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 GOVERNMENTAL FUNDS
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 FOR THE YEARS ENDED JUNE 30, 2013

Revenues

Intergovernmental Revenue:

Farm bill	\$ 7,956
State funds	61,262

Other Revenue:

Interest income	985
Miscellaneous	22,691
Total Revenues	92,894

Expenditures

Operating:

Operating services	1,400
Personal services	74,702
Supplies	2,826
Travel	4,416
Total Expenditures	83,344

Excess of Revenues Over Expenditures	9,550
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Fund Balances - Beginning	108,935
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Fund Balances - Ending	\$ 118,485
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See Accountant's Compilation Report.

TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds, (Exhibit E)	\$ 9,550
 Government funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.	 (800)
 The long-term obligation of compensated absences payable increased by \$5,756 in the current period, but was not recorded as an expenditure on governmental funds because it is not expected to be paid from current assets.	 <u>(5,756)</u>
 Change in Net Position of Governmental Activities, (Exhibit B)	 <u><u>\$ 2,994</u></u>

See Accountant's Compilation Report.

TENSAS CONCORDIA SOIL AND WATER
 CONSERCATION DISTRICT
 FERRIDAY, LOUISIANA
 GOVERNMENTAL FUND TYPES
 STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013

	General Fund			Variance Favorable (Unfavorable)
	Original Budget	Amended Budget	Actual	
Revenues				
Intergovernmental Revenue:				
Farm bill	\$ 9,330	\$ 9,330	\$ 7,956	\$ (1,374)
State funds	61,953	56,139	61,262	5,123
Other Revenue:				
Interest	2,500	2,500	985	(1,515)
Miscellaneous	-	-	22,691	22,691
Total Revenues	<u>73,783</u>	<u>67,969</u>	<u>92,894</u>	<u>24,925</u>
Expenditures				
Operating;				
Operating services	2,720	4,000	1,400	2,600
Personal services	78,541	73,845	74,702	(857)
Supplies	500	736	2,826	(2,090)
Travel	1,000	4,180	4,416	(236)
Total Expenditures	<u>82,761</u>	<u>82,761</u>	<u>83,344</u>	<u>(583)</u>
Excess (Deficiency) of Revenues Over Expenditures	(8,978)	(14,792)	9,550	24,342
Fund Balances - Beginning	<u>108,935</u>	<u>108,935</u>	<u>108,935</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 99,957</u>	<u>\$ 94,143</u>	<u>\$ 118,485</u>	<u>\$ 24,342</u>

See Accountant's Compilation Report.