Why We Conducted This Audit

We performed certain procedures at the L. E. Fletcher Technical Community College (FTCC) as a part of the Single Audit of the State of Louisiana and to evaluate its accountability over public funds for the period July 1, 2014, through June 30, 2015.

What We Found

- FTCC did not ensure compliance with Student Financial Assistance (SFA) program regulations related to the return of Title IV funds. Our procedures disclosed FTCC did not return $10,542 of SFA funds to the U.S. Department of Education (ED) within the required time frames of the program. In addition, FTCC did not accurately calculate the amount of Title IV aid earned resulting in FTCC returning $1,194 of Title IV funds to ED in error.

- Management has resolved the prior audit findings related to loss of fee revenues and noncompliance with Unclaimed Property regulations.

- As shown in the five-year trend analysis below, there was a significant increase in revenues between fiscal years 2013 and 2014. In fiscal year 2014, FTCC received a capital gift of $1.5 million from BP, Inc. and capital appropriations of $4 million to construct a new Integrated Petroleum Technology building. In addition, the Incumbent Worker Training Program grant increased by $1.1 million.

Five-Year Revenue Trend, by Fiscal Year


Fiscal/Enrollment Trends, by Fiscal Year

Source: FY2012-2015 FTCC Annual Financial Report and Board of Regents website

View the full report, including management’s response, at www.lla.la.gov.