



Report Highlights

Louisiana State University Health Sciences Center - New Orleans *Louisiana State University System*

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Why We Conducted This Audit

We conducted certain audit procedures at Louisiana State University Health Sciences Center – New Orleans (LSUHSC-NO) as part of the Louisiana State University System’s financial statement audit for the year ended June 30, 2013, and to evaluate its accountability over public funds.

What We Found

We tested controls, compliance, and financial reporting related to LSUHSC-NO’s capital assets, net position, state and local grants and contracts revenues, and educational and general expenses. We also evaluated controls and compliance for the Research and Development Cluster and Student Financial Assistance Cluster. Our procedures disclosed the following:

- Internal control related to those accounts and federal programs provides reasonable accountability over public funds for the period examined.
- Based on a five-year analysis, LSUHSC-NO is becoming more dependent on non-federal grants and contracts revenue and tuition and fees as state appropriations and federal revenues have decreased and enrollment and operating expenses have remained fairly constant.

