

**LOWER DELTA SOIL AND  
WATER CONSERVATION DISTRICT  
Donaldsonville, Louisiana**

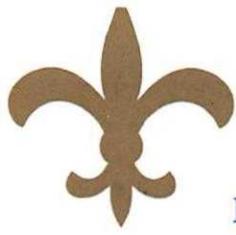
**Annual Financial Statements  
June 30, 2014**

**LOWER DELTA SOIL AND WATER  
CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2014**

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Lower Delta Soil and Water  
Conservation District  
Donaldsonville, Louisiana

I have compiled the accompanying financial statements of Lower Delta Terrebonne Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2014, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Lower Delta Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Lower Delta Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Lower Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2014. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

*J. Aaron Cooper, CPA, LLC*

Jennings, Louisiana  
November 21, 2014

**FINANCIAL STATEMENTS**

LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE , LOUISIANA

BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2014

	<u>GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 31,237
Accounts Receivable (net of allowance for uncollectable accounts)	6,592
Certificates of Deposit	<u>97,112</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 134,941</u></b>
<u>LIABILITIES AND FUND EQUITY</u>	
<u>Liabilities</u>	
Accounts Payable	\$ 6,916
Accrued Compensated Absences	6,753
Total Liabilities	<u>13,669</u>
<u>Fund Equity</u>	
Unassigned fund balance	<u>121,272</u>
Total Fund Equity	<u>121,272</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 134,941</u></b>

See Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>GENERAL FUND</b>
<b><u>REVENUES</u></b>	
Intergovernmental revenue:	
Local-parish	\$ 14,500
State funds	48,144
Farm Bill	10,548
Revegetation	-
Other revenue:	
Interest	55
Miscellaneous	450
<b>Total revenues</b>	<b>73,697</b>
<b><u>EXPENDITURES</u></b>	
Operating:	
Personal services	67,823
Travel	1,549
Operating services	3,120
<b>Total expenditures</b>	<b>72,492</b>
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>1,205</b>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers in	-
Transfers out	-
<b>Total other financing sources (uses)</b>	<b>-</b>
<b>Excess (Deficiency) of revenues over expenditures and other sources (uses)</b>	<b>1,205</b>
<b>Fund balance-beginning</b>	<b>120,067</b>
<b>Fund balance-ending</b>	<b>\$ 121,272</b>

See Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE ,LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>GENERAL FUND</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>			
Intergovernmental revenue:			
Local-parish	\$ 14,500	\$ 14,500	\$ -
State funds	48,141	48,144	3
Farm Bill	10,548	10,548	-
Other revenue:			
Interest	55	55	-
Local-newspaper sponsors	450	450	-
Total revenues	<u>73,694</u>	<u>73,697</u>	<u>3</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Personal services	68,500	67,823	677
Travel	1,549	1,549	-
Operating services	3,200	3,120	80
Total expenditures	<u>73,249</u>	<u>72,492</u>	<u>757</u>
Excess (Deficiency) of revenues over expenditures	<u>445</u>	<u>1,205</u>	<u>760</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	445	1,205	760
Fund balance-beginning	<u>120,067</u>	<u>120,067</u>	<u>-</u>
Fund balance-ending	<u>\$ 120,512</u>	<u>\$ 121,272</u>	<u>\$ 760</u>

See Accountant's Report.

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**SUPPLEMENTARY INFORMATION**

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2014**

Stacy Allee	\$	-
John Gay		245
Chris Mattingly		420
Frankie Sotile, Jr.		315
Eugene Woods		420
		<hr/>
	\$	1,400
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See Accountant's Report.