

RIVER REGION CANCER AND EARLY DETECTION DISTRICT

FINANCIAL STATEMENTS

JUNE 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/6/11

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ACCOUNTANTS' REPORT

To the Management of
River Region Cancer Screening
And Early Detection District

We have compiled the accompanying combined balance sheet of the River Region Cancer Screening and Detection District as of June 30, 2010, and the related statement of revenues, expenditures, and changes in fund equity for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the River Region Cancer Screening and Detection District. We have not audited or reviewed the accompanying general purpose financial statements and accordingly, do not express an opinion or any other form of assurance on them.

The District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles have not yet been determined.

September 28, 2010

**RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT
 COMBINED BALANCE SHEET - FUND TYPE AND ACCOUNT GROUP
 JUNE 30, 2010**

	General Fund	General Fixed Assets
ASSETS		
Cash	137,253	\$ -
Certificates of Deposit	420,786	-
Accrued Interest	1,079	-
Buildings and equipment	-	12,612
	\$ 559,118	\$ 12,612
Total Assets	\$ 559,118	\$ 12,612
 LIABILITIES AND FUND EQUITY		
Fund Equity:		
Investment in general fixed assets	\$ -	\$ 12,612
Fund Balance	559,118	-
	\$ 559,118	\$ 12,612
Total Liabilities and Fund Equity	\$ 559,118	\$ 12,612

See accompanying notes and accountants' report.

**RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

REVENUES

Interest	\$ 6,245
Other	<u>120</u>
Total Revenue	<u>6,365</u>

EXPENDITURES

Insurance	500
Office	348
Professional	1,321
Repairs	136
Utilities	<u>8,051</u>
	10,356
Excess of expenditures over revenues	(3,991)
Fund Balance - July 1, 2009	<u>563,109</u>
Fund Balance - June 30, 2010	<u><u>\$ 559,118</u></u>

See accompanying notes and accountants' report.

RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

The River Region Cancer Screening and Early Detection District was created by the Louisiana Legislature to provide cancer screening and early detection programs for the river region from Baton Rouge to New Orleans. This area historically has higher incidents of cancer within its population than the national averages.

1. Summary of Significant Accounting Policies

A. Basis of Presentation

The financial statements of the River Region Cancer Screening and Early Detection District have been prepared in conformity with generally accepted accounting principles (GAAP) under the accrual basis of accounting.

B. Cash

The District's cash consisted of demand deposits at June 30, 2010. The carrying amount of the district's deposits was \$558,039 and the bank balance was \$558,039. Of the bank balance, \$558,039 was secured by FDIC Insurance.

At June 30, 2010 Certificates of Deposit consisted of:

<u>Amount</u>	<u>Maturity</u>
\$102,120	10/23/10
125,361	6/7/10
101,986	4/2/10
<u>91,319</u>	4/6/10
<u>\$420,786</u>	

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2010, the District's bank balance was not exposed to custodial credit risk.

C. General Fixed Assets

General Fixed Assets are recorded as expenditures in the general fund and capitalized in the general fixed assets account group. Fixed assets are recorded at cost. Changes in fixed reports are summarized as follows:

	<u>Balance July 1, 2009</u>	<u>Addition</u>	<u>Deletions</u>	<u>Balance June 30, 2010</u>
Equipment	<u>\$ 12,612</u>	<u>-</u>	<u>-</u>	<u>\$ 12,612</u>

RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COST

Findings - Financial Statement Audit

None

RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COST

Prior Year Findings - Financial Statement Audit

None