

FINANCIAL REPORT
WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 4
WEBSTER PARISH POLICE JURY
DECEMBER 31, 2012

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
WEBSTER PARISH POLICE JURY
Dubberly, Louisiana

Table of Contents
December 31, 2012

	<u>Statement</u>	<u>Page</u>
ACCOUNTANTS' COMPILATION REPORT		1
BASIC FINANCIAL STATEMENTS:		
Government-Wide Financial Statements:		
Statement of Net Position	A	3
Statement of Activities	B	4
Fund Financial Statements (Governmental Fund):		
Balance Sheet	C	5
Reconciliation of the Governmental Fund Balance Sheet to the Government-Wide Financial Statement of Net Position	D	6
Statement of Revenues, Expenditures and Changes in Fund Balance	E	7
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities	F	8
REQUIRED SUPPLEMENTAL INFORMATION	<u>Schedule</u>	<u>Page</u>
Budget Comparison Schedule	1	9
<u>Other Supplemental Schedules</u>		
Schedule of Per Diem Paid to Board Members	2	10
Summary Schedule of Prior Year Findings	3	11
Corrective Action Plan for Current Year Findings	4	12

JAMIESON, WISE & MARTIN
A PROFESSIONAL ACCOUNTING CORPORATION

601 MAIN STREET P.O. BOX 897
MINDEN, LOUISIANA 71058-0897
(318) 377-3171
FAX (318) 377-3177

MICHAEL W. WISE, C.P.A.
CARLOS E. MARTIN, C.P.A.
KRISTINE H. COLE C.P.A.

JENNIFER C. SMITH, C.P.A.
KRISTIE K. MARTIN, C.P.A.

WM. PEARCE JAMIESON, C.P.A.(1991)
MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Accountant's Compilation Report

To the Members of the Board of Commissioners
Webster Parish Fire Protection District No. 4,
Component Unit of Webster Parish Police Jury
Dubberly, Louisiana

We have compiled the accompanying component unit financial statements of Webster Parish Fire Protection District No. 4 as of and for the year ended December 31, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Webster Parish Fire Protection District No. 4 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

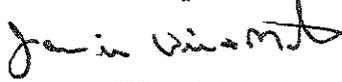
Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Webster Parish Fire Protection District No. 4 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Schedule of Per Diem Paid to Board Members, Summary Schedule of Prior Year Findings, and Corrective Action Plan for Current Year Findings on pages 10-12 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Management has not presented management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be part of, the basic financial statements.

We are not independent with respect to Webster Parish Fire Protection District #4.



Jamieson, Wise & Martin

June 25, 2013

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT #4
DUBBERLY, LOUISIANA

Statement of Net Position
December 31, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 138,153
Receivables	139,711
Capital assets (net)	<u>295,356</u>
Total assets	<u><u>\$ 573,220</u></u>
LIABILITIES	
Liabilities:	
Accounts, salaries, and other payables	<u>\$ 5,280</u>
Total liabilities	<u>\$ 5,280</u>
NET POSITION	
Invested in capital assets, net of related debt	\$ 295,356
Restricted for Debt Service	-
Unrestricted	<u>272,584</u>
Total net position	<u><u>\$ 567,940</u></u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #4
DUBBERLY, LOUISIANA

Statement of Activities
For the year ended December 31, 2012

	Net <u>(Expenses)</u>
Governmental activities:	
Public safety - fire protection expenses	\$ (27,325)
Interest	(2,627)
Depreciation	<u>(67,907)</u>
Total Governmental Activities	<u>(97,859)</u>
General revenues:	
Advalorem taxes	136,425
Interest	389
2% Fire rebate	<u>4,228</u>
Total general revenues	<u>141,042</u>
Change in net position	43,183
Net position - beginning	<u>524,757</u>
Net position - ending	<u>\$ 567,940</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #4
DUBBERLY, LOUISIANA

Balance Sheet - Governmental Fund
December 31, 2012

	<u>Special Revenue Fund</u>
ASSETS	
Cash	\$ 138,153
Receivables	<u>139,711</u>
Total assets	<u><u>\$ 277,864</u></u>
 LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable, etc	\$ 5,280
Deferred revenues	<u>1,526</u>
Total liabilities	<u>6,806</u>
 Fund equity:	
Fund balances -	
Unassigned	<u>271,058</u>
Total fund equity	<u>271,058</u>
 Total liabilities and fund equity	 <u><u>\$ 277,864</u></u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #4
DUBBERLY, LOUISIANA

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position

December 31, 2012

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 271,058
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	295,356
Deferred revenues are not financial resources and, therefore, are not reported in the governmental fund	1,526
Payables which do not use current financial resources are not reported in the governmental fund	<u> -</u>
Net Position of Governmental Activities (Statement A)	<u><u>\$ 567,940</u></u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #4
DUBBERLY, LOUISIANA

Governmental Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2012

	<u>Special Revenue Fund</u>
REVENUES	
Ad valorem taxes	\$ 134,900
2% Fire Rebate	4,228
Interest	<u>389</u>
Total revenues	<u>139,517</u>
 EXPENDITURES	
Current - public safety:	
Utilities	4,264
Office Expense	1,044
Fire Incentive Pay	1,987
Small tools & supplies	4,927
Insurance	9,455
Fuel	1,597
Repairs and maintenance	8,600
Legal & accounting	900
Capital outlay	3,667
Note interest & principal	73,314
Miscellaneous	<u>96</u>
Total expenditures	<u>109,851</u>
 Excess (deficiency) of revenues over expenditures	 29,666
 Fund balances at beginning of year	 <u>241,392</u>
 Fund balances at end of year	 <u><u>\$ 271,058</u></u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #4
DUBBERLY, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities

For the Year Ended December 31, 2012

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ 29,666
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(58,695)
Governmental funds report debt payments as expenditures.	70,687
Some revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.	<u>1,525</u>
Change in Net Position of Governmental Activities (Statement B)	<u><u>\$ 43,183</u></u>

See accountants' compilation report.

REQUIRED SUPPLEMENTAL INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT #4
DUBBERLY, LOUISIANA

Governmental Fund Type - Special Revenue Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Cash Basis) and Actual
For the Year Ended December 31, 2012

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget Over (Under)
REVENUES				
Ad valorem taxes	\$ 138,045	\$ 138,045	134,169	(3,876)
Interest	-	-	389	389
Intergovernmental - 2% Fire Insurance Rebate	3,800	3,800	4,228	428
Total revenues	<u>141,845</u>	<u>141,845</u>	<u>138,786</u>	<u>(3,059)</u>
EXPENDITURES				
Current - public safety:				
Utilities	4,800	4,800	4,324	(476)
Office Expense	3,500	3,500	1,175	(2,325)
Fire Chief & Fire Calls	2,500	2,500	1,987	(513)
Small tools & supplies	7,500	7,500	4,927	(2,573)
Insurance	9,900	9,900	9,455	(445)
Fuel	18,320	18,320	1,597	(16,723)
Repairs and maintenance	15,775	15,775	8,570	(7,205)
Building & Property	4,000	4,000	-	(4,000)
Legal & accounting	1,000	1,000	900	(100)
Miscellaneous	1,000	1,000	96	(904)
Debit service	-	-	73,314	73,314
Capital outlay	73,550	73,550	3,667	(69,883)
	<u>141,845</u>	<u>141,845</u>	<u>110,012</u>	<u>(31,833)</u>
Excess (deficiency) of revenues over expenditures	-	-	28,774	28,774
Fund balance at beginning of year	<u>109,379</u>	<u>109,379</u>	<u>109,379</u>	<u>-</u>
Fund balance at end of year	<u>\$ 109,379</u>	<u>\$ 109,379</u>	<u>138,153</u>	<u>28,774</u>

See accountants' compilation report.

SUPPLEMENTAL INFORMATION SCHEDULES

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
WEBSTER PARISH POLICE JURY
Dubberly, Louisiana

Schedule of Per Diem Paid to Board Members
For the Year Ended December 31, 2012

The following serve on the Board of Commissioners without compensation:

F.E. (Gene) Robinson	Chairperson
Don Sayers	Treasurer
Charles Mims	Member
James Strickland	Member
Jeffrey Lair	Member

See accompanying accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
WEBSTER PARISH POLICE JURY
Dubberly, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2012

There were no findings for the year ended December 31, 2011.

See accompanying accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
WEBSTER PARISH POLICE JURY
Dubberly, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended December 31, 2012

There were no findings for the year ended December 31, 2012.

See accompanying accountants' compilation report.